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EXHIBIT	
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PERS Tier One/Tier Two Award of <u>Deduction</u> Payment Method (Non-Retired)

Se	ction A: Member and alternate payee (AP)/former Regist	tered Domestic Partner (RDP) information
Me	mber name	PERS ID (optional)
AP	former RDP name	Deduction Method – Member pays taxes on payments made to the AP/former RDP.
Sec	etion B: AP/former RDP award – deduction from mem	per's benefit
1.	Award to AP/former RDP from member's gross monthly or leading (Choose one.)	ump sum service and/or disability retirement benefits.
	 a. — Percentage (up to two decimal places allowed) — or b. — Monthly dollar amount \$	% or
	c. Married time award (percentage of married time ratio) The numerator of the married time ratio is the member	where: 's creditable service time accrued during relationship: s blank, the member's total service credit through the below 'date will be used.
	Ending on: This date is	required.
	The denominator of the married time ratio is the memb	er's total creditable service at time of payment.
	The resulting married time ratio will then be multiplied	by % to obtain the married time award.
2.	Limitations. (Only complete if applicable.) ☐ The award is in effect for a specific time and will end	
	☐ The award is not to exceed \$	mm/dd/yyyy)
3.	Is the member allowed to Withdraw prior to retirement eligibil ☐ Yes, but requires written notarized consent from the A ☐ Yes, member can withdraw without consent from the If neither yes box is selected above, the member will not If either "Yes" is marked above and the member does with ☐ the AP/former RDP award indicated in (1) above is p ☐ the AP/former RDP will receive no award from without the AP/former RDP will receive no award from the AP/former RDP will receive no awa	AP/former RDP. AP/former RDP. be allowed to withdraw. draw (Choose one.): aid from the member withdrawal.
4.	The AP/former RDP will be paid as a Deduction when the me	mber retires.

Section C: Member beneficiary and option restrictions

5.	Is the member required to designate the AP/former RDP as beneficiary before retirement? If the AP/former RDP is not designated as a pre-retirement beneficiary and the member dies pre-retirement, the AP/former RDP will receive no benefits of any kind.				
	a.	☐ Yes, the AP/former RDP is designated as sole pre-retirement beneficiary.			
	b.	Yes, the AP/former RDP is designated as a primary pre-retirement beneficiary with the balance payable to the member's designated secondary beneficiary. If a valid designation is not on file, or the secondary beneficiary predeceases the member, the remainder benefit will be paid in the following order: member's surviving spouse, member's surviving children, member's estate. The amount designated to the AP/former RDP is: (Choose one.)			
		_ %			
		☐ 100% of the married time ratio as indicated in 1(c)			
		☐ the final married time award percentage derived from 1(c)			
5.	Is th	he member required to designate the AP/former RDP as beneficiary upon retirement?			
	a.	☐ Yes, the AP/former RDP is designated as sole beneficiary.			
	b.	Yes, the AP/former RDP is designated as primary beneficiary with the balance payable to the member's designated secondary beneficiary. If a valid designation is not on file, or the secondary beneficiary predeceases the member, the remainder benefit will be paid in the following order: member's surviving spouse, member's surviving children, member's estate. The amount designated to the AP/former RDP is: (Choose one.)			
		□%			
		☐ 100% of the married time ratio as indicated in 1(c)			
		☐ the final married time award percentage derived from 1(c)			
		If either (a) or (b) is selected above, the member:			
		\square is required to retire under benefit option			
		☐ is required to retire under a joint and survivorship option of the member's choosing.			
		acan select any option other than Option 1 or Lump Sum Option 1. (Beneficiary benefits may be limited or non-existent at the time of the member's death.)			
		If an option restriction is not provided above, the member may select any retirement option, including an option that does not provide death benefits.			
		he AP/former RDP dies before the member's retirement, any required beneficiary or retirement option triction is lifted.			
7.	of t	ne member retires under Police and Firefighter eligibility and has a surviving spouse or minor children at the time the member's death, the additional death benefit provided for survivors of certain P&F members under Oregon vised Statute (ORS) 238.405 will be paid solely to the member's surviving spouse or minor children, unless a centage is provided here:			
	a.	The AP/former RDP is designated to receive % of the ORS 238.405 benefit for the life of the			
	b.	member's surviving spouse or until the member's minor children reach the age of 18. If a percentage is provided in (C.7.a). above and the AP/former RDP dies prior to the member's surviving spouse's death or minor children turning 18, the benefit will continue to the AP's/former RDP's beneficiary unless this box is checked:			
		☐ Upon AP's/former RDP's death, this benefit reverts to member's surviving spouse or minor children.			

Section D: Pre-Retired Death of member

If the member dies before the AP/former RDP and before retirement and the <u>AP/former RDP is a beneficiary</u> in (5) above:

The AP/former RDP will receive death benefits per the parameters set forth in Section C (5) rather than a divorce/dissolution benefit.

If the member dies before the AP/former RDP and before retirement and the <u>AP/former RDP is not a pre-retirement beneficiary</u>:

The AP/former RDP receives no benefits of any kind.

Section E: Post-Retired Death of member

If the member dies after retirement *and* the <u>AP/former RDP</u> is receiving <u>Deduction benefits</u> *and* the <u>AP/former RDP</u> is a beneficiary:

The AP/former RDP will receive a beneficiary benefit per the parameters set forth in Section C (6 and/or 7) and the AP's/former RDP's divorce/dissolution benefit will end.

If the member dies after retirement *and* the <u>AP/former RDP</u> is receiving <u>Deduction benefits</u> *and* the <u>AP/former RDP</u> is not a beneficiary:

The AP/former RDP does not receive beneficiary benefits and the AP's/former RDP's divorce/dissolution benefit ends as the deceased member can no longer fulfill the requirement of paying the taxes on the AP/former RDP benefit. The member's retirement beneficiary will receive 100% of the beneficiary benefits (if any).

Section F: Death of Alternate Payee/former RDP

If the	AP/former	RDP dies	hefore t	he member	and before	retirement*:
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The AP's/former RDP's divorce/dissolution award reverts to the member. The member will receive 100% of PERS benefits.
or
The AP's/former RDP's divorce/dissolution award benefit will be paid as a Deduction from the member's benefit
when the member retires. The benefit will be paid according to the last Designation of Beneficiary form filed by the
AP/former RDP, if valid. If the AP/former RDP doesn't have a valid Designation of Beneficiary on file, or the
beneficiary predeceases the AP/former RDP, the benefit will be paid in the following order: AP's/former RDP's
surviving spouse, AP's/former RDP's surviving children, AP's/former RDP's estate.

If the member dies before retirement:

No divorce/dissolution award benefit is payable. The member's pre-retirement beneficiary will receive 100% of the member's pre-retirement death benefits (if any).

If the member dies after retirement:

The AP's/former RDP's divorce/dissolution award ends as the deceased member can no longer fulfill the requirement of paying the taxes on the divorce/dissolution awarded benefit. The member's beneficiary will receive 100% of the beneficiary benefits (if any).

If the AP/former RDP dies *before* the member but *after* the <u>AP/former RDP begins receiving Deduction benefits</u> from the member's retirement*:

The AP's/former RDP's divorce/dissolution award reverts to the member. The member will receive 100% of PERS benefits.
or
The AP's/former RDP's divorce/dissolution award benefit continues as a Deduction from the member's benefit and is
to be paid according to the last Designation of Beneficiary form filed by the AP/former RDP, if valid. If the AP/former
RDP doesn't have a valid Designation of Beneficiary on file, or the beneficiary predeceases the AP/former RDP, the
benefit will be paid in the following order: AP's/former RDP's surviving spouse, AP's/former RDP's surviving
children AP's/former RDP's estate When the member dies.

The AP's/former RDP's divorce/dissolution benefit ends as the deceased member can no longer fulfill the requirement of paying the taxes on the AP/former RDP benefit. The member's beneficiary will receive 100% of the beneficiary benefits (if any).

*The AP's/former RDP's divorce/dissolution benefit will continue unless a selection to end the benefit is made.

Additional Information

Members and APs/former RDPs must track awards that have an end date or dollar limitation. They must notify PERS 60 days before the award end date or dollar limitation.

If the member elected a survivorship option, all benefits end upon the death of the member and the member's primary beneficiary.

Cost-of-living adjustments, or any other retirement allowance increases provided to the member, shall increase the amount paid to the AP/former RDP of the member in the same proportion with the exception of monthly dollar amount awards. A monthly dollar amount award is set and does not receive increases.