

**OREGON ADMINISTRATIVE RULE
PUBLIC EMPLOYEES RETIREMENT BOARD
CHAPTER 459
DIVISION 009 – PUBLIC EMPLOYER**

1 ***[459-009-0095***

2 ***Pooled School District Employers Side Account***

3 *(1) Definitions as used in this rule:*

4 *(a) “Amortized amount” means the amount of a side account used to offset pension*
5 *contributions due from the employer.*

6 *(b) “Pooled” or “pooling” means the combining or grouping of public employers*
7 *participating in PERS for the purposes of determining employer liability for retirement or*
8 *other benefits under ORS Chapter 238.*

9 *(c) “Pooled school district employers side account” means the side account created and*
10 *funded under Section 24, Chapter 105, Oregon Laws 2018.*

11 *(d) “School district” means a common school district, a union high school district, or an*
12 *education service district, including chartered schools authorized under Oregon law.*

13 *(e) “Side account” means an account in the Public Employees Retirement Fund into*
14 *which a UAL lump-sum payment that is not used to satisfy a transition liability is*
15 *deposited.*

16 *(2) Except as otherwise provided in this rule, the pooled school district employers side*
17 *account will be administered in the same manner as an individual employer side account*
18 *under ORS 238.229 and OAR 459-009-0084 through 459-009-0090.*

19 *(3) At each valuation, the PERS consulting actuary shall calculate for each school*
20 *district employer, its share of the amortized amount from the pooled school district*

1 *employers side account based on each school district's covered salary, as a proportion of*
2 *the school district rate pool covered salary, as reported in that actuarial valuation.*

3 *(4) For school district employers with no individual employer side account(s), the*
4 *amount that is held in the pooled school district employers side account will be used to*
5 *reduce the pension contributions that would otherwise be required from each of these*
6 *school district employers. The amortized amount for each payroll reporting period shall*
7 *be transferred from the pooled school district employers side account to the appropriate*
8 *employer reserve accounts.*

9 *(5) For school districts with individual employer side account(s), the amount that is held*
10 *in the pooled school district employers side account will be used only after all the*
11 *employer's individual employer side account(s) have been used to reduce any remaining*
12 *pension contributions that would otherwise be required from each of these school district*
13 *employers. The amortized amount for each payroll reporting period shall be transferred*
14 *from the pooled school district employers side account to the appropriate employer*
15 *reserve accounts.*

16 *(6) The amortization period for the pooled school district employers side account is 20*
17 *years.*

18 *(7) Lump sum deposits into the pooled school district employers side account will not be*
19 *eligible for matching funds from the Employer Incentive Fund.]*

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