

PERS EMPLOYER ADVISORY GROUP MEETING

NOTES

DATE: 10/21/2016 TIME: 10:00AM-11:40PM

PERS HEADQUARTERS

TYPE OF MEETING	PERS EMPLOYER ADVISORY GROUP MEETING
FACILITATOR	Sam Paris
NOTE TAKER	Katie Brogan
CALL IN NUMBER	(877)411-9748; participant code: 510922
ATTENDEES	<p>Present: Rob Bovett, Association of Oregon Counties; Jeff White, Marion County; City of Crovallis, Nancy Brewer; Celia Heron, City of Portland; Rich McDonald, Chemeketa Community College; Jim Langstraat, Portland Community College; Debra Grabler, Tualatin Valley Fire & Rescue; Shauna Tobiasson, Department of Administrative Services; Trudy Vidal, Department of Administrative Services; Donna Chastain, Oregon State University</p> <p>PERS: Steve Rodeman; Yvette Elledge-Rhodes; Brian Harrington; Sam Paris; Marjorie Taylor; Laurel Galego; Brandon Armatas; Paul Scholes; Katie Brogan</p> <p>Guests: Jennifer Cooperman, City of Portland; Carole Samuels, Piper Jaffray; Wendy Santucci, Oregon State University</p> <p>Phone: Lori Sattenspiel, Oregon School Boards Association; Heather Mercer, Western Oregon University</p>

TIME: 10:00 – 10:02 TOPIC: WELCOME SAM PARIS

PURPOSE/GOAL	Roundtable Introductions.
Sam Paris welcomed everyone to the PERS Employer Advisory Group meeting.	

TIME: 10:02 – 10:50 OPSRP CONTRIBUTION START DATE STATUS YVETTE ELLEDGE-RHODES

PURPOSE/GOAL	General discussion of data provided.
<p>Chief Operations Officer Yvette Elledge-Rhodes gave a brief summary of the OPSRP contribution start date discussion from the last Employer Advisory Group (EAG) meeting and the OPSRP Contribution Start Date data that was emailed to the Employer Advisory Group on August 4, 2016. PERS staff was able to narrow down the data to Populations A and B, B will need an eligibility review, a quick determination cannot be made. The financial impact may be higher or lower to fix both A and B.</p> <p>The EAG members discussed whether they wanted to present several options to the board and what those options could look like. A decision was made to present one option. Nancy Brewer will start the proposal and plans to reach out to the group for input.</p> <p>Yvette reiterated that PERS can provide guidance and data to assist employers with their proposal. She reminded the employers that the original proposal gave a lot of the background that they can pull from to assist in crafting their proposal. The financial impact is estimated.</p>	

The next board meeting is November 18, 2016 the proposal deadline for inclusion in the board packet would be November 4, 2016.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Send the following documents to EAG: <ul style="list-style-type: none"> - An ER group summary by actuarial group - A financial analysis of all employers - OPSRP Contribution Start Date PERS Board memo 	Sam	10/24/16

TIME: 10:50 – 11:25 9/30/16 PERS BOARD MEETING QUESTIONS SAM PARIS

PURPOSE/GOAL	Answer member questions about the last PERS Board meeting.	
<p>The Employer Advisory Group asked for more explanation about a few topics brought up at the September 30, 2016 PERS Board meeting.</p> <p>Executive Director Steve Rodeman offered some additional background regarding the unfunded liability of the Job Council, an inter-governmental agency established by Jackson and Josephine counties. He explained that the outcome of the discussion was about the ways to satisfy the unfunded liability left when the counties terminated their agreement and dissolved the Job Council. PERS is looking at options and are hoping to refine the final decision in November.</p> <p>At the Joint OIC/Board meeting, PERS funding was one of the main topics. Steve informed the EAG that this was only a discussion about different ideas. Senior Policy Advisor Marjorie Taylor also explained the IAP Target Date Fund, a concept the treasury staff has brought forward, it would structure investments by age. Younger members would be in a higher risk profile whereas those closer to retirement would be in a more conservative group of investments. Currently the risk profile is the same for both the young and those closer to retirement. The Oregon Investment Council (OIC) would need to adopt the new investment structure. It has been a collaborative process.</p>		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

TIME: 11:25 – 11:26 PROPOSED 2017 EAG MEETING DATES SAM PARIS

PURPOSE/GOAL	Share and receive feedback on proposed dates.	
Friday, January 20, 2017 Friday, April 21, 2017 Friday, July 21, 2017 Friday, October 20, 2017		

The Group agreed that quarterly meetings still worked best but would be receptive to additional meetings if needs arise. Sam Paris asked the members to email the EAG mailbox ([Employer Advisory Group@pers.state.or.us](mailto:Employer_Advisory_Group@pers.state.or.us)) if dates don't work so we can look at rescheduling.

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

TIME: 11:26 – 11:40

ADDITIONAL ITEMS

SAM PARIS

PURPOSE/GOAL	Provide a strategic plan update and open discussion.	
<p>Yvette gave an update on the strategic plan.</p> <ul style="list-style-type: none"> • The OSGP Retirement Security Week event on October 17, 2016 at the Salem Convention Center was well attended. Many of the workshops were standing-room-only. • The external PERS website is continuing to be developed. It is anticipated to go live in January. • A focus point of the strategic plan is to engage members early in their career so PERS is hiring a Member Engagement and Communications Director who will help build a social media plan. • The request for proposal for the third party provider for OSGP will go out in early November. This year we are asking for a marketing component to be included in the proposals to assist with the goal of reaching members earlier in their career. • The Data Reliability Project is being kicked off as an agency breakthrough. A core team has been developed to look at what will be needed. The team has been encouraged to be open minded and to think outside of the box. • We are looking at updating OAR rules to simplify eligibility, for example moving away from the 50 hour a month to 600 hours per year. There are several rules that would need to change for this simplification. We would like feedback and input from EAG when that effort starts. 		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

Next Meeting Facilitator: Sam Paris
Next Meeting Date/ Time: January 20, 2017 10:00 AM – 12:00 PM

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