

OREGON PERS

PUBLIC EMPLOYEES RETIREMENT SYSTEM



Statement Walk-Through

Post-SB 1049



Statement Walk-Through

An overview of Senate Bill 1049 changes (and challenges) to the employer invoicing and statement process.

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Statement Overview

Accessing your statement

Site Navigation	
Employer Home	
View Your Statement	
Work on Reports	
View Employee Info	
View Year-to-Date Wage and Contribution Summary	

Opens View Employer Statement screen.

View Employer Statement or Wage and Contribution Report

This process allows you to view your organization's current Employer Statement, Un-billed activity since the last statement, history of your organization's Employer Statements, or history of your organization's Wage and Contribution Reports.

View Employer Statement or Wage and Contribution Report...

[Current Employer Statement](#)

[Un-Billed Activity](#)

[Employer Statement History](#)

[Wage and Contribution Report History](#)

Your Current Contribution Rates

Rate Category	Normal Cost Rate Percentage	Combined UAL Rate Percentage	Net Rate Percentage
PERS General Service	14.86%	6.35%	21.21%
PERS Police & Fire	20.96%		27.31%
OPSRP General Service	8.40%		14.75%
OPSRP Police & Fire	13.03%		19.38%

Statement: Current contribution rates table

Your Current Contribution Rates

A	B	C	D	E	F
Rate Category	Normal Cost Rate Percentage	Combined UAL Rate Percentage	Net Rate Percentage		
PERS General Service	14.86%	6.35%	21.21%		
PERS Police & Fire	20.96%		27.31%		
OPSRP General Service	8.40%		14.75%		
OPSRP Police & Fire	13.03%		19.38%		

Note: *Retirees remain in their original membership plan; contribution rate depends on their current position (job class).*

For example, if they retired as a fire fighter (02) and came back to an admin job, their job category is now General Service (01).

A	“PERS” refers to Tier One and Tier Two.
B	Employer rate paid on each employee depends on their membership plan and job class category.
C	Normal cost percentage includes pension normal cost and RHIA/RHIPA normal cost (PERS only).
D	Combined UAL rate percentage includes pension UAL rate, retiree healthcare UAL (no UAL for RHIA; RHIPA UAL for state agencies and judiciary only), and any additional surpluses, liabilities, and offsets, such as a side account.
E	Normal cost + combined UAL rate = net rate percentage. This is the rate you pay on all your working retirees and active members.
F	To learn more about rates, read PERS Contribution Rates .
	For in-depth information about how rates calculated, read “ Guide to Understanding Your Rate .”

Statement: Four sections

A

IAP			
Beginning Balance:			\$ 0.00
Deposits	Description	Deposit Amount	
Date			
Total			(\$ 0.00)
There are no deposits found for the given period.			
Invoice	Date Posted	Description	Invoice Amount
1365854	01/29/2021	Contributions Pension	\$ 4,143.48
Total			\$ 4,143.48
Ending Balance			\$ 4,143.48

B

Pension			
Beginning Balance:			\$ 0.00
Deposits	Description	Deposit Amount	
Date			
Total			(\$ 0.00)
There are no deposits found for the given period.			
Invoice	Date Posted	Description	Invoice Amount
1365854	01/29/2021	Contributions Pension	\$ 7,457.87
Total			\$ 7,457.87
Pension UAL and Side Accounts			\$ 4,198.73
Ending Balance			\$ 11,656.60

C

RHIA/RHIPA			
Beginning Balance:			\$ 0.00
Deposits	Description	Deposit Amount	
Date			
Total			(\$ 0.00)
There are no deposits found for the given period.			
Invoice	Date Posted	Description	Invoice Amount
1365854	01/29/2021	Contributions Pension	\$ 47.51
Total			\$ 47.51
RHIA/RHIPA UAL			\$ 186.45
Ending Balance			\$ 233.96

D

Invoice Details			
Invoice	Date Posted	Description	
1365854	01/29/2021	Contributions Pension	

A	IAP: Includes 6% IAP contributions, voluntary contributions for active members
B	Pension: Includes normal cost and UAL for active and retired members, plus side account credits, if applicable
C	RHIA/RHIPA: Includes normal cost (PERS only) for active and retired members and a RHIPA UAL rate for state agencies and judiciary.
D	Invoice Details: Includes details of posted wage records for active members and retirees, in addition to individual records by OPSRP IAP, OPSRP pension, and PERS.

Work After Retirement

Overview

What is SB 1049 Work After Retirement?

Starting in 2020 through 2024, you are required to pay employer rate contributions on working retirees' wages, just like you do with active members. The rate includes:

- Pension normal cost.
- Pension UAL.
- RHIA/RHIPA normal cost (PERS only).
- RHIPA UAL (state agencies and judiciary).

The rate does **not** include:

- 6% IAP contributions on retiree wages (retirees do not participate in IAP).

Where does the money go?

Employer rate contributions paid on retiree wages are counted toward your assets, potentially lowering your future contribution rate.

Work After Retirement challenges and solutions

Employer challenges

- Updating system(s) to accommodate SB 1049 changes.
- Employers reprogramming for new wage codes.
- Retiree wages suspending while system development was being created.
 - Delayed retiree wage invoicing.
 - Preparing for large invoices.
- Understanding unlimited hours.

Solutions

- PERS' automated process to quickly change the wage codes prevented manual process.
- Read the [PERS Work After Retirement webpage](#) to understand unlimited-hours guidelines.

Statement: Finding working retiree contributions

Where is it on your statement?

On your statement, scroll down to the fourth section, Invoice Details.

Select the “Contributions Pension” invoice about which you need more information.



Invoice Details		
Invoice	Date Posted	Description
1365854	01/29/2021	Contributions Pension

Click on invoice number.

This opens screen shown on next slide.

Statement: Contribution invoice summary

The **Wage and Contribution Invoice Summary** screen opens.

Scroll past the OPSRP IAP plan (retirees don't contribute to their IAP) to the pension plans.

Click either [OPSRP Pension](#) or [PERS](#) (i.e., Tier One and Tier Two).

Plan	Pay Date	Subject Salary	MPAT MPPT	EPPT Unit	Opt ER IAP Employer	Total
OPSRP IAP	01/31/2021	\$ 69,058.13	\$ 0.00	\$ 4,143.48	\$ 0.00	\$ 4,143.48
			\$ 0.00	\$ 0.00	\$ 0.00	
		\$ 69,058.13	\$ 0.00	\$ 4,143.48	\$ 0.00	\$ 4,143.48
OPSRP Pension	01/31/2021	\$ 42,673.08	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,584.54
			\$ 0.00	\$ 0.00	\$ 3,584.54	
		\$ 42,673.08	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,584.54
PERS	01/31/2021	\$ 26,385.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,920.84
			\$ 0.00	\$ 0.00	\$ 3,920.84	
		\$ 26,385.05	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,920.84

Click on OPSRP Pension or PERS Pension (i.e., Tier One/Tier Two).

This opens one of the screens shown on next slide.

Statement: Contribution invoice detail

On the **Wage and Contribution Invoice Detail** screen, find details of the amount paid on each working retiree's wages.

Plan: OPSRP Pension							
Last Name		Salary	MPAT	EPPT	Opt ER IAP	ER Rate	Total Contributions
Wage Type	SSN	Pay Date	MPPT	Unit	Employer		
JONES		\$ 13,721.53	\$ 0.00	\$ 0.00	\$ 0.00		\$ 1,152.61
Regular wages		12/18/2020	\$ 0.00	\$ 0.00	\$ 1,152.61	8.40%	
GARCIA		\$ 261.01	\$ 0.00	\$ 0.00	\$ 0.00		\$ 21.92
Retiree Wage-ER Rate		02/20/2020	\$ 0.00	\$ 0.00	\$ 21.92	8.40%	

Plan: PERS							
Last Name		Salary	MPAT	EPPT	Opt ER IAP	ER Rate	Total Contributions
Wage Type	SSN	Pay Date	MPPT	Unit	Employer		
JEFFERSON		\$ 27,601.90	\$ 0.00	\$ 0.00	\$ 0.00		\$ 3,822.86
Retiree Wage-ER Rate		01/17/2020	\$ 0.00	\$ 0.00	\$ 3,822.86	13.85%	
CHANG		\$ 17,737.96	\$ 0.00	\$ 0.00	\$ 0.00		\$ 2,456.70
Regular wages		11/20/2020	\$ 0.00	\$ 0.00	\$ 2,456.70	13.85%	

Statement: Pension UAL

Where is it on your statement?

In the Pension section at the bottom of the list of invoices, click [Pension UAL and Side Accounts](#).

Pension			
Beginning Balance:			\$ 0.00
Deposits			
Date	Description	Deposit Amount	
	Total		(\$ 0.00)
There are no deposits found for the given period.			
Invoice			
1364853	Date Posted 01/26/2021	Description Contributions Pension	Invoice Amount \$ 1,565.55
	Total		\$ 1,565.55
Pension UAL and Side Accounts			\$ 192.24
Ending Balance			\$ 1,757.79

Click on [Pension UAL and Side Accounts](#).

This opens the screen shown on next slide.

Statement: Pension UAL contribution detail

The UAL Contribution Detail section lists UALs for which you were invoiced, the UAL rate, and the amount you were charged.

UAL Contribution Detail							
Invoice	Rate Type	Side Accnt ID	Date Posted	Pay Date	Combined Subject Salary	Rate	Calculation
1369	PERS Side Account Rate (EMPR)	5153	02/10/2021	02/15/2021	\$ 1,499,044.65	-3.52%	(\$ 52,766.35)
1369	OPSRP GS UAL Amortizn(EMPR)		02/10/2021	02/15/2021	\$ 6,871.62	1.45%	\$ 99.64
	OPSRP GS UAL Amortizn(EMPR)		02/10/2021	02/15/2021	\$ 1,492,173.03	1.45%	\$ 21,636.50
	PERS UAL Amortizn(EMPR)		02/10/2021	02/15/2021	\$ 6,871.62	10.04%	\$ 689.91
	PERS UAL Amortizn(EMPR)		02/10/2021	02/15/2021	\$ 1,492,173.03	10.04%	\$ 149,814.05
1370	PERS Side Account Rate (EMPR)	5153	02/11/2021	02/15/2021	\$ 8,596.25	-3.52%	(\$ 302.59)
1370	OPSRP GS UAL Amortizn(EMPR)		02/11/2021	02/15/2021	\$ 8,596.25	1.45%	\$ 124.65
	PERS UAL Amortizn(EMPR)		02/11/2021	02/15/2021	\$ 8,596.25	10.04%	\$ 863.06

Statement: RHIA/RHIPA

Where is it on your statement?

Go to the RHIA/RHIPA section to view the amount invoiced for RHIA/RHIPA normal cost.

All agencies pay RHIA normal cost (0.06%). Currently, there is no RHIA UAL.

State agencies and judiciary also pay RHIPA normal cost (0.12%) and RHIPA UAL (0.27%).



RHIA/RHIPA			
Beginning Balance:			\$ 0.00
Deposits			
Date	Description	Deposit Amount	
	Total		(\$ 0.00)
There are no deposits found for the given period.			
Invoice			
1365854	Date Posted 01/29/2021	Description Contributions Pension	Invoice Amount \$ 47.51
	Total		\$ 47.51
RHIA/RHIPA UAL			\$ 186.45
Ending Balance			\$ 233.96

Member (IAP) Redirect

Overview

What is Member (IAP) Redirect?

To help pay for members' future pension benefits, a portion of 6% IAP contributions is redirected to Employee Pension Stability Account (EPSA) if member earns more than \$2,535/month.*

- Tier One/Tier Two: 2.5% redirected to EPSA
- OPSRP: 0.75% redirected to EPSA

Employers report as usual. Redirect is automatic if member earns above the salary threshold each month.

You do not see the EPSA redirect on your statement.

Employees can choose to make the 6% contribution whole by opting to make “voluntary contributions” (2.5% for Tier One/Tier Two, 0.75% for OPSRP).

*The salary threshold is updated each January to reflect changes in inflation and cost of living.

Voluntary contributions

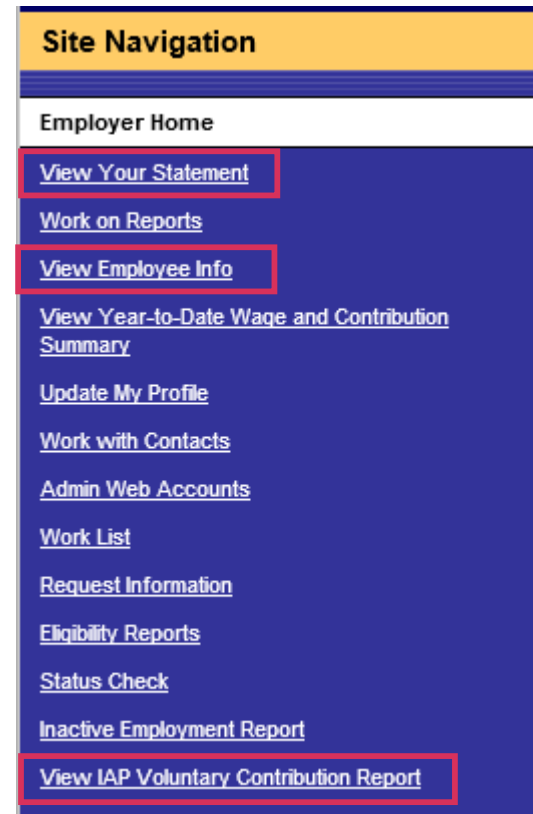
What are voluntary contributions?

Members can choose to make additional, after-tax contributions of 2.5% or 0.75% into their IAP, allowing IAP account to remain funded at 6%.

- Employees opt in or out any time through Online Member Services (OMS).
- Employers are notified automatically through email.

Employers check EDX to find who is contributing and how much they contributed, then deduct that amount from employee's next paycheck.

- View Your Statement
- View Employee Info
- View IAP Voluntary Contribution Report



Member Redirect challenges and solutions

Employer challenges

- Understanding the Member Redirect process
 - Employer Pension Stability Account (EPSA) redirect, voluntary contributions (VC)
- Implementing VCs
- Reconciling statements

Solutions

- Track employees who start and stop VC
 - Report in EDX: View IAP contribution report (search year, member info, effective date and stop date, redirect percentage by membership plan)
 - Worklist items: IAP Voluntary Contributions and Stop IAP Contribution
- Knowing when VC invoice is issued
 - See [Redirect VC process map](#) on website
- Contact ESC representative for questions

Statement: Finding IAP voluntary contributions

Where is it on your statement?

In the IAP section of your invoice, IAP Voluntary Contributions is a new item.



IAP			
Beginning Balance:			\$ 1,318,833.34
Deposits			
Date	Description		Deposit Amount
01/12/2021	Employer IAP Remittances		\$ 1,318,833.34
	Total		(\$ 1,318,833.34)
Invoice			
	Date Posted	Description	Invoice Amount
1361639	01/13/2021	Employment History Change	\$ 674.10
1362306	01/13/2021	IAP Voluntary Contributions	\$ 987.88
1362608	01/14/2021	Contributions Pension	\$ 2,263.21
1363522	01/20/2021	Contributions Pension	\$ 8,081.32
	Total		\$ 12,006.51
Ending Balance			\$ 12,006.51

For a breakdown of VC charges, scroll down to the Invoice Details section at the bottom of the screen.

Statement: Invoice details

For details on “IAP Voluntary Contributions” invoice, scroll down to Invoice Details section of statement and select the invoice number.



Invoice Details		
Invoice	Date Posted	Description
1361639	01/13/2021	Employment History Change
1362306	01/13/2021	IAP Voluntary Contributions
1362608	01/14/2021	Contributions Pension
1363522	01/20/2021	Contributions Pension
1361484	01/12/2021	Contributions Pension
1363215	01/19/2021	Contributions Pension

Click on invoice number.

This opens screen shown on next slide.

Statement: Contribution invoice summary

This opens the **Wage and Contribution Invoice Summary** screen, which shows total VC IAP charges by pay date. The charges are the applicable Member Redirect percentage (2.5% (PERS) or 0.75% (OPSRP) x subject salary).

Plan	Pay Date	Subject Salary	MPAT MPPT	EPPT Unit	Opt ER IAP Employer	Total
OPSRP IAP	04/20/2020	\$ 684.30	\$ 0.00	\$ 0.00	\$ 0.00	\$ 41.06
			\$ 41.06	\$ 0.00	\$ 0.00	
	05/20/2020	\$ 2,296.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 137.77
			\$ 137.77	\$ 0.00	\$ 0.00	
	07/20/2020	\$ 3,280.20	\$ 0.00	\$ 0.00	\$ 0.00	\$ 196.81
			\$ 196.81	\$ 0.00	\$ 0.00	
	11/20/2020	\$ 17,737.96	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,064.28
			\$ 1,064.28	\$ 0.00	\$ 0.00	
	12/18/2020	\$ 13,721.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 823.29
			\$ 823.29	\$ 0.00	\$ 0.00	
		\$ 37,720.13	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,263.21
			\$ 2,263.21	\$ 0.00	\$ 0.00	
OPSRP Pension	02/20/2020	\$ 261.01	\$ 0.00	\$ 0.00	\$ 0.00	\$ 21.92
			\$ 0.00	\$ 0.00	\$ 21.92	

To see individual VC amounts, click on [OPSRP IAP](#).

Opens screen on next slide.

Statement: Contribution invoice detail

This opens the **Wage and Contribution Invoice Detail** screen. The amount in the MPAT column is what you were charged for each employee's voluntary contribution.

It is up to you to deduct this amount from the employee's salary.

Plan: OPSRP IAP

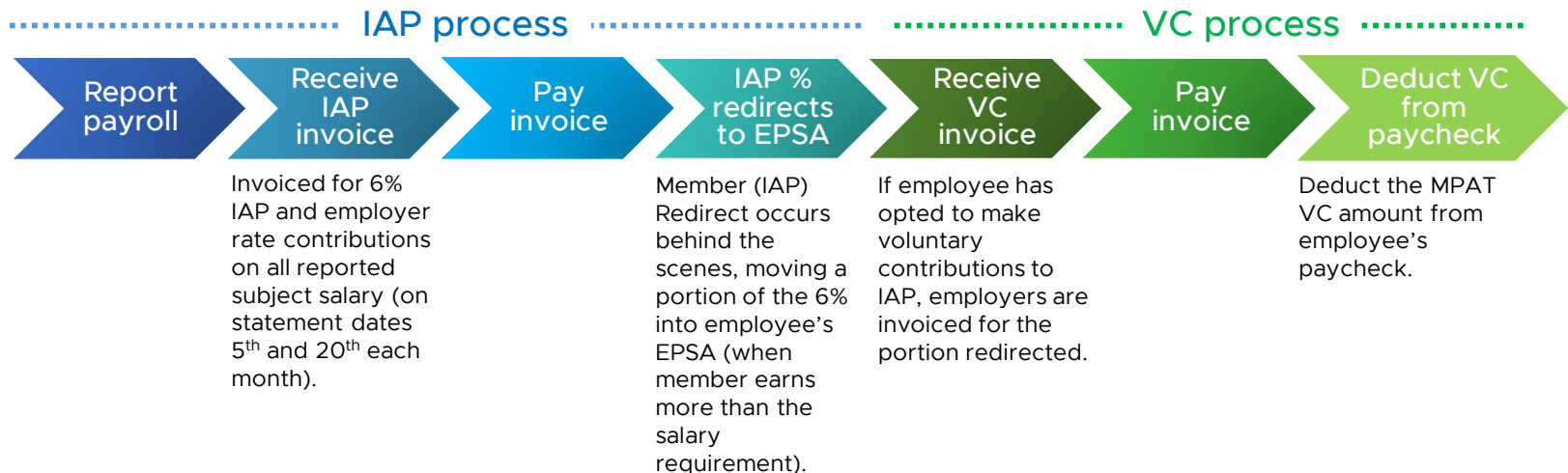
Last Name	SSN	Salary Pay Date	MPAT MPPT	EPPT Unit	Opt ER IAP Employer	ER Rate	Total Contributions
Black		\$ 0.00	\$ 2.12	\$ 0.00	\$ 0.00		\$ 2.12
Positive Adjustment		11/27/2020	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	
White		\$ 0.00	\$ 8.82	\$ 0.00	\$ 0.00		\$ 8.82
Positive Adjustment		11/27/2020	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	
Greystoke		\$ 0.00	\$ 18.88	\$ 0.00	\$ 0.00		\$ 18.88
Positive Adjustment		12/11/2020	\$ 0.00	\$ 0.00	\$ 0.00	0.00%	

Member Redirect billing

How it affects your billing

Billing takes place over two statement periods because the 6% IAP has to be paid first.

Process overview:



Questions

Question or comment?