

Schwab Personal Choice Retirement Account® (PCRA)

OSGP Fact Sheet

charles
SCHWAB

Own your tomorrow™

Schwab Personal Choice Retirement Account is a self-directed brokerage account (SDBA) designed to complement your Oregon Savings Growth Plan (OSGP) core investments. PCRA gives you greater access to thousands of additional investment choices.

Who should choose to invest through PCRA?

Schwab PCRA is for *knowledgeable* investors who understand the risks associated with many of the investment choices available through PCRA and who are committed to staying invested for the long-term. PCRA is designed for individuals who seek more flexibility, increased diversification and a greater role in managing their retirement savings.

How does PCRA differ from a typical brokerage account?

PCRA is different than a typical retail brokerage account because it is part of your retirement plan, and therefore regulated by ERISA guidelines. Because your assets are part of a retirement plan, your investments are tax-deferred. You can only fund your PCRA through transfers from your OSGP retirement plan core investments.

If you have any other accounts with Schwab, such as an Individual Retirement Account (IRA), you cannot transfer assets between such accounts and PCRA. All restrictions imposed through your OSGP retirement plan apply to the money transferred to PCRA.

What investments are available through PCRA?

Through PCRA, you may access more than 8,000 mutual funds from over 640 well-known fund families. Over 4,000 mutual funds are available with no-loads and no-transaction fees¹, including over 2,200 load-waived funds typically available only to institutional clients. You'll also have access to over 200 commission-free exchange-traded funds² through Schwab ETF OneSource™². Other investments also include individual stocks from listed exchanges and the NASDAQ, bonds and other fixed income investments, CDs and money market funds.

Ineligible investments include: Currencies, short sales, private placements, commodities, precious metals, real estate, futures, margin accounts, collectibles, and options.

Note: Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading policies, charges and expenses. You can request a prospectus by calling Schwab's dedicated PCRA Call Center at 1-888-393-PCRA (7272). You may also request a prospectus online at www.schwab.com/prospectus. Please read the prospectus carefully before investing

How do I open my PCRA?

1. Go to <http://osgp.voya.com> to log into your account. Once you are logged in, click on "Go to My Account," then "Fund Information" under the Plan Investments tab to open a Schwab PCRA. To open your application, click on the link "To sign into your Schwab account".
2. Input the following information along with your Social Security Number:
 - Retirement Plan ID: **OSGP**
 - Password: **oregon**
3. You will be prompted to choose the type of PCRA that you would like to open. Choose either **Open new PCRA** or **Open new Roth PCRA**.
4. Once you click "Submit," you will receive your account number instantly on the screen, and you'll be automatically re-directed to Schwab.com.
5. Once on Schwab.com, click "New User" (under "LOG IN"), then click "Register" to set up your PCRA for online access. You'll need to input your SSN, new PCRA number, date of birth and home phone number for this step.
6. Your PCRA is now ready to be funded, and you can begin researching investment opportunities.
7. You will receive welcome materials from Schwab in a few days.

How do I transfer money into my PCRA?

Once your Schwab PCRA is established, you fund your PCRA by transferring money from your OSGP retirement plan core investments in a three-step process:

- Determine from which of your other core investments you want to transfer money.
- Decide on the amount to transfer. See the last question on page 3 for transfer restrictions.
- Go to the Plan website at <http://osgp.voya.com> and follow the steps to initiate a transfer.

How do I place trades and manage my PCRA balance?

- Place trades and manage your account through Schwab's electronic channels, such as Schwab.com, mobile applications, and automated phone services.
- For Schwab.com, log in and select your PCRA number to manage your account. Select "Research" to narrow down your choices, then click on "Trade" to place trade orders.
- For phone services, call 1-888-393-PCRA (7272) to speak to a dedicated PCRA Call Center representative, to access TeleBroker® touch tone service, to use Schwab by Phone™ voice recognition service or to enroll in voice ID. PCRA Registered Representatives are available Monday through Friday, 9:00 a.m. to 7:30 p.m. (ET). Outside of these hours, Schwab Investor Service Center representatives are available 24 hours a day, seven days a week.

What does it cost?

- Transaction fees and trading commissions are outlined in the *Charles Schwab Pricing Guide for Retirement Plan Accounts* provided in the welcome materials you receive from Schwab after opening your account.
- Please note that there is no charge from Schwab to open or maintain a PCRA. However, you are subject to the Plan administrative fee of 17 basis points (0.17%).

What information is available to help me learn about and select investments?

- Powerful proprietary research tools on Schwab.com, including Schwab Equity Ratings™³, the Schwab Mutual Fund OneSource Select List®¹ and the Schwab ETF OneSource Select List™². In addition, Schwab provides independent, third-party research from leading providers such as Credit Suisse, Argus Research, Standard & Poor's, Morningstar®, Reuters and MarketEdge®.
- Equity, mutual fund, exchange-traded fund and fixed income screener tools to help you choose your investments.
- Knowledgeable PCRA Call Center representatives who can help with investing information.
- Online or in-person investing workshops led by Schwab investment professionals covering timely topics.
- Find information about PCRA at www.schwab.com/pcra.
- Once logged into your PCRA on Schwab.com, view the PCRA "How to" video as well as other helpful information contained in the "PCRA Resources" section.
- Over 330 Schwab branch offices nationwide to help with your other investing needs.

How do I invest the money in my PCRA?

Assets transferred from your OSGP retirement plan core account into your PCRA will be automatically allocated into the cash sweep feature in your PCRA within approximately two business days⁴. Use these assets to purchase the securities you have selected.

Can I make direct payroll contributions to my PCRA?

No. Direct contributions into your Schwab PCRA are not allowed.

What cash options are available in PCRA?

The cash feature is not intended to be a long-term investment. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, you can use alternative cash investment options, such as Schwab purchased money market funds and Certificates of Deposit (CDs) from Schwab CD OneSource®⁵. These options are available outside of the Cash Features Program to help maximize your return potential, consistent with your investment objectives and risk tolerance.

For additional information, contact your Schwab representative or visit www.schwab.com/cash after you log in to your account.

How do I transfer money from my PCRA back to the other core investments in my retirement plan?

If required, visit Schwab.com or call the PCRA Call Center to liquidate securities to make cash available for transfer. As soon as settled cash is available in the cash sweep feature in your PCRA, you may transfer the assets back to your OSGP retirement plan core investments. Call the Plan Information Line at 800-365-8494 or go to <http://osgp.voya.com> and follow the steps to initiate a transfer.

Who provides my PCRA statements?

Schwab will send you a PCRA statement each month. You can access your PCRA statement, see your balance, and view all transactions made within the last two years by logging into your PCRA on Schwab.com. You can enroll in Schwab's Paperless Service and electronically receive your statements, trade confirms, and other regulatory materials via email by going to www.schwab.com/paperless.

Is there a minimum transfer required?

No. However, you must have at least a \$5,000 balance in your OSGP account before you can transfer money into the PCRA. A total of 90% of your OSGP account balance can be invested in your Schwab PCRA. Transfers that result in more than 90% of your current OSGP account balance in the PCRA will be rejected.

¹ Charles Schwab & Co., Inc. (Member SIPC) receives remuneration from fund companies for recordkeeping and shareholder services, and other administrative services for shares purchased through Schwab's Mutual Fund OneSource® program. Schwab may also receive remuneration from transaction fee fund companies for certain administrative services.

Trades in no-load funds available through Schwab's Mutual Fund OneSource service (including Schwab Funds®), as well as certain other funds, are available without transaction fees when placed through Schwab.com or our automated phone channels. Schwab reserves the right to change the funds we make available without transaction fees and to reinstate fees on any funds. Funds are also subject to management fees and expenses.

Schwab's short-term redemption fee will be charged on redemption of funds (except certain Schwab Funds) bought through Schwab's Mutual Fund OneSource program (and certain other funds) with no transaction fee and held for 90 days or less. Schwab reserves the right to exempt certain funds from this fee, including Schwab Funds, which may charge a separate redemption fee, and funds that accommodate short-term trading.

² Conditions apply: Trades in ETFs available through Schwab ETF OneSource (including Schwab ETFs™) are available without commissions when placed online through a Schwab account. Service charges apply for trade orders placed through a broker (\$25). An exchange processing fee applies to sell transactions. Certain types of Schwab ETF OneSource transactions are not eligible for the commission waiver, such as short sells and buys to cover (not including Schwab ETFs). Schwab reserves the right to change the ETFs we make available without commissions. All ETFs are subject to management fees and expenses. Please see the Charles Schwab Pricing Guide for Retirement Plan Accounts (the "Pricing Guide") for additional information.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Shares are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

Charles Schwab & Co., Inc. receives remuneration from third-party ETF companies participating in Schwab ETF OneSource™ for recordkeeping, shareholder services, and other administrative services, including program development and maintenance. Third-parties are not affiliated with Schwab. Schwab makes no representation about the accuracy of the information by them or its appropriateness for any given situation.

Schwab ETFs™ are distributed by SEI Investments Distribution Co. (SIDCO). SIDCO is not affiliated with Charles Schwab & Co., Inc. Learn more at schwab.com/SchwabETFs.

³ Schwab Equity Ratings and the general buy/hold/sell guidance are not personal recommendations for any particular investor or client and do not take into account the financial, investment or other objectives or needs of, and may not be suitable for any particular investor or client. Investors and clients should consider Schwab Equity Ratings as only a single factor in making their investment decision while taking into account the current market environment.

⁴ You could lose money by investing in a money market fund. All Schwab Money Funds, with the exception of Schwab Variable Share Price Money Fund, seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. Effective October 14, 2016, all Schwab Money Funds with the exception of Schwab Government Money Fund, Schwab Retirement Government Money Fund, Schwab U.S. Treasury Money Fund, Schwab Treasury Obligations Money Fund and Schwab Government Money Market Portfolio may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The money market fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

⁵ CDs from Schwab CD OneSource are issued by FDIC-insured institutions, and are subject to change and system access. Funds are FDIC-insured up to \$250,000 per depositor per insured institution, based on account ownership type. Visit www.fdic.gov for details. For most CDs, there are no additional commission charges when you buy a CD through Schwab CD OneSource. However, there may be costs and market value adjustments associated with early redemption.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer which also provides other brokerage and custody services to its customers.

©2017 Charles Schwab & Co., Inc., (Member SIPC). All rights reserved. MR (0716-2734) MKT39512ORE-06 (02/17)