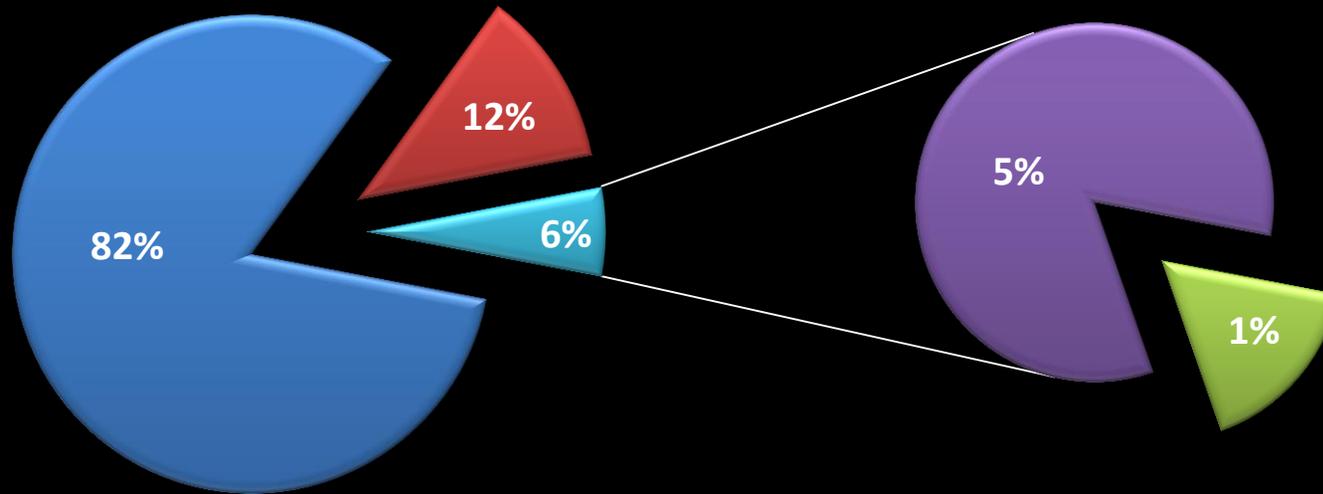


Moro Decision Project Progress Report

■ Population A
 ■ Population B
 ■ Exclusions and Survivors
 ■ Deceased Members



Populations	Letters Sent	Numbers	Characteristics
■ Population A - October - 82% Work completed in October 2015	10/2015	115,919	<ul style="list-style-type: none"> Recipients with all service credit earned prior to 10/1/2013 Recipients who received <i>Moro</i> cost-of-living adjustment (COLA) retroactive payments All 115,919 recipients began receiving adjusted monthly COLA benefits beginning 11/1/2015
■ Population A and B - February - 12% Work completed in February 2016	02/2016	16,464	<ul style="list-style-type: none"> 2,761 recipients received <i>Moro</i> related invoices more than \$50 for overpayments resulting from <ul style="list-style-type: none"> Revised 2014 actuarial equivalency factor tables for retirees who chose survivorship options OPSRP first year COLA proration Blending COLAs for those who earned service credit before and after 10/1/2013 4,122 recipients whose <i>Moro</i> related invoices less than \$50 were waived 9,581 recipients who received <i>Moro</i> COLA retroactive payments All 16,464 recipients began receiving adjusted monthly COLA benefits beginning 3/1/2016
■ Exclusions and Survivors - 1% Anticipated volume by July 2016 Work is in progress	03/2016	1,457	<ul style="list-style-type: none"> Complex accounts due to divorce, variable participation, re-employment, 2nd retirements Survivors' COLAs are/will be incorrect at inception due to a system glitch (7/1/2013 and forward) Functionality limitations, resource constraints, and validation exceptions not cleared in time
■ Deceased Members - 5% Work is in progress	In progress	7,487	<ul style="list-style-type: none"> Recipients who passed away during the <i>Moro</i> Project period (7/1/2013 and forward)