

## 2009 Earnings Crediting

The PERS Board adopted the following earnings factors and reserve amounts for calendar year 2009 at its March 29, 2010 meeting:

### Accounts

- Tier One Member Regular 8.00%
- Tier Two Member Regular 19.12%
- Individual Account Program 18.47%
- Variable 37.57%

### 2009 Reserving/Crediting

<b>Reserve/Account</b>	<b>Balance Before 2009 Crediting (\$ millions)</b>	<b>Final 2009 Crediting Amount (\$ millions)</b>	<b>Final Ending Reserve Balance (\$ millions)</b>
Contingency	\$653.2	\$0.0	\$653.2
Tier One Member Regular Accounts	6,507.5	520.6	7,028.0
Tier One Rate Guarantee	-978.5	536.7	-441.8
Benefits In Force (BIF)	16,532.0	3,161.4	19,693.4
Tier Two Member Regular Accounts	540.5	103.4	643.9
Employer	12,687.1	2,426.1	15,113.2
OPSRP Pension	377.1	64.9	442.0
UAL Lump-Sum Payment Side Accts	4,594.9	895.5	5,490.4
IAP Accounts	2,297.1	427.9	2,725.0
<b>TOTAL</b>	<b>\$43,210.8</b>	<b>\$8,136.5</b>	<b>\$51,347.3</b>