

## 2012 Earnings Crediting

The PERS Board adopted the following earnings factors and reserve amounts for calendar year 2012 at its March 29, 2012 meeting:

### Accounts

- Tier One Member Regular 8.00%
- Tier Two Member Regular 14.68%
- Individual Account Program 14.09%
- Variable 18.43%

### 2012 Reserving/Crediting

<b>Reserve/Account</b>	<b>Balance Before 2012 Crediting (\$ millions)</b>	<b>Final 2012 Crediting Amount (\$ millions)</b>	<b>Final Ending Balance (\$ millions)</b>
Contingency	\$533.3	\$66.9	\$600.2
Tier One Member Regular Accounts	5,961.8	476.9	6,438.2
Tier One Rate Guarantee	(345.3)	330.3	(15.0)
Benefits In Force (BIF)	18,774.0	2,700.1	21,471.1
Tier Two Member Regular Accounts	666.0	97.8	763.8
Employer	16,784.2	2,412.0	19,196.2
OPSRP Pension	1,041.2	145.1	1,186.3
UAL Lump-Sum Payment Side Accts	4,782.3	735.9	5,518.2
IAP Accounts	4,262.8	592.3	4,855.1
<b>TOTAL</b>	<b>\$52,459.8</b>	<b>\$7,577.3</b>	<b>\$60,017.1</b>