

2013 Earnings Crediting

The PERS Board adopted the following earnings factors and reserve amounts for calendar year 2013 at its March 31, 2014 meeting:

Accounts

- Tier One Member Regular 8.00%
- Tier Two Member Regular 15.62%
- Individual Account Program 15.59%
- Variable 25.74%

2013 Reserving/Crediting

Reserve/Account	Balance Before 2013 Crediting (\$ millions)	Final 2013 Crediting Amount (\$ millions)	Final Ending Balance (\$ millions)
Contingency Reserve	\$600.2	\$67.5	\$667.7
Tier One Member Regular Accts	5,467.6	437.4	5,905.0
Tier One Rate Guarantee Reserve	(0.3)	416.8	416.5
Benefits-In-Force (BIF) Reserve	20,621.7	3,222.2	23,843.9
Tier Two Member Regular Accts	732.7	114.5	847.2
Employer Reserves	18,727.5	2,926.2	21,653.7
OPSRP Pension Program	1,407.9	218.4	1,626.3
UAL Lump-Sum Payment Side Accts	5,077.6	846.0	5,923.6
IAP Accounts	5,113.9	772.5	5,886.4
Total	\$57,748.8	\$9,021.5	\$66,770.3