## EMPLOYER NEWSLETTER

### 2018 year-end reconciliation phase 2 begins January 2, 2019

There are two phases to year-end reconciliation. The first phase focuses on correcting and posting suspended records for calendar year 2018. The second phase is PERS' final push to get records posted before the official close of 2018 calendar year. The second phase of 2018 year-end reconciliation begins January 2, 2019. Although 2018 year-end reconciliation will officially close February 28, 2019, employers are encouraged to continue correcting and posting records for the 2018 calendar year through the first March 2019 statement date, which is March 5, 2019. Contributions invoiced through March 5, 2019, and paid when due, will be credited with earnings from the PERS trust for calendar year 2018. If contributions are not paid when due, earnings for 2018 will be invoiced to the employer.

### 2018 Comprehensive Annual Financial Report (CAFR) released

The Financial Services Division of the Oregon Public Employees Retirement System is pleased to share PERS' <u>2018 CAFR</u> for the fiscal year ended June 30, 2018.

This audited annual <u>financial report</u> includes information about all funds over which the Public Employees Retirement Board exercises authority. The report includes fiduciary and investment information, management's discussion and analysis of the financial information, notes to the basic financial statements, and reports from the actuaries and auditors.

As of June 30, 2018, PERS provides services to 904 employers and over 365,000 active, inactive, and retired members and beneficiaries.

Thank you for reading the CAFR or sharing it with your colleagues.

# Reminder: PERS Member Account Adjustment Team has a new name and email address effective January 1, 2019

Due to an internal reorganization, the PERS MAPP email address (<u>PERS.MAPP@pers.state.or.us</u>) is changing effective January 1, 2019. Emails sent to this inbox will be temporarily forwarded.

Historically, two separate teams were using this email address for similar reasons. In order to process requests more effectively, separate email addresses have been created for each team. The new address for PERS MAPP (now known as the PERS Member Account Adjustment Team, or MAAT) is <u>PERS.Member.Adjustments@pers.state.or.us</u>. This address is specifically used by the PERS MAAT when requesting member information such as salary breakdowns and leave dates when adjustments are made to a member's account. You may also receive requests from <u>AccountReview@pers.state.or.us</u>. This address corresponds to our Review Team, which reviews member accounts for accuracy as benefit applications are received (this team does not perform adjustments on accounts but may request information regarding terminations and final wages at retirement).

### January 2019

- 2018 year-end reconciliation phase 2 begins January 2, 2019
- PERS 2018 Comprehensive Annual Financial Report (CAFR)
- Reminder: PERS Member Account Adjustment Team—New Name and Email Address

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GovDelivery for mass email communication with employers. To ensure we have the right employer contacts and the correct targeting data to better communicate about the topics you care about, please share this information with your colleagues and review your subscriptions here.