

**OREGON PUBLIC EMPLOYEES
RETIREMENT SYSTEM**

Retirement Health Insurance Account
Cost-Sharing Multiple-Employer
Other Postemployment Benefits (OPEB) Plan
Schedules of Employer Allocations and
OPEB Amounts by Employer

As of and for the Fiscal Year Ended June 30, 2025

OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
Retirement Health Insurance Account Cost-Sharing Multiple-Employer Other Postemployment
Benefits (OPEB) Plan Schedules of Employer Allocations and OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

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Independent Auditor's Report

To the Honorable Tina Kotek
Governor of Oregon

To the Public Employees Retirement Board of the
Oregon Public Employees Retirement System
Tigard, Oregon

Report on the Audit of the Schedules

Opinions

We have audited the schedule of employer allocations of Oregon Public Employees Retirement System (the System) Retirement Health Insurance Account (RHIA) Cost-Sharing Multiple-Employer Other Postemployment Benefits (OPEB) Plan (the Plan), as of and for the fiscal year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability/(asset), total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense/(credit) (specified column totals) included in the accompanying schedule of OPEB amounts by employer of the Plan as of and for the fiscal year ended June 30, 2025, and the related notes as listed in the table of contents.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability/(asset), total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense/(credit) for the total of all participating entities of the Oregon Public Employees Retirement System RHIA Cost-Sharing Multiple-Employer OPEB Plan, as of and for the fiscal year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 2, the schedules present amounts that are elements of the financial statements of the System and do not purport to, and do not, present fairly the financial position of the System or its participating employers as of June 30, 2025, or the changes in its financial position for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Schedules

The System's management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer allocations and specified column totals included in the schedule of OPEB amounts by employer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the fiduciary activities and the proprietary activities of the Oregon Public Employees Retirement System as of and for the fiscal year ended June 30, 2025, and our report thereon dated December 1, 2025, expressed unmodified opinions on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the System's management, the Audit Committee, the Public Employees Retirement Board, the System's participating employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Macias Gini & O'Connell LLP

Sacramento, California
February 10, 2026

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll	Proportionate Share
		Measurement Period June 30, 2025	June 30, 2025
1000	State Agencies	\$ 4,729,887,807	30.88106393%
2000	Lake County	5,857,947	0.03824607%
2001	Clackamas County	213,425,717	1.39343965%
2002	Curry County	6,509,540	0.04250027%
2003	Douglas County	33,572,834	0.21919438%
2004	Harney County	5,885,726	0.03842744%
2005	Jackson County	60,460,386	0.39474109%
2006	Jefferson County	9,267,889	0.06050932%
2007	Klamath County	5,015,508	0.03274586%
2008	Lane County	139,563,654	0.91120007%
2009	Marion County	112,072,937	0.73171535%
2011	Washington County	198,565,360	1.29641755%
2012	Grant County	3,943,355	0.02574585%
2013	Umatilla County	22,920,413	0.14964557%
2014	Linn County	51,011,187	0.33304801%
2015	Yamhill County	46,942,176	0.30648176%
2016	Sherman County	3,320,874	0.02168172%
2017	Columbia County	17,182,550	0.11218351%
2018	Coos County	22,748,214	0.14852129%
2020	Wasco County	9,768,998	0.06378102%
2021	Baker County	7,289,380	0.04759179%
2022	Gilliam County	3,348,630	0.02186294%
2027	Deschutes County	106,412,916	0.69476152%
2035	Hood River County	10,469,348	0.06835355%
2036	Clatsop County	21,092,864	0.13771364%
2037	Polk County	28,361,232	0.18516824%
2038	Multnomah County	537,385,217	3.50854564%
2039	Malheur County	9,573,513	0.06250471%
2040	Benton County	42,479,256	0.27734371%
2042	Josephine County	26,806,692	0.17501877%
2043	Lincoln County	5,850,646	0.03819841%
2044	Crook County	3,632,993	0.02371952%
2050	Wallowa County	299,479	0.00195527%
2053	Community Counseling Solutions	-	0.00000000%
2099	State Judiciary	32,685,090	0.21339837%
2100	City of Roseburg	13,111,299	0.08560264%
2101	City of Salem	120,643,068	0.78766906%
2102	City of Medford	52,835,571	0.34495927%
2103	City of Albany	37,556,824	0.24520554%
2104	City of Ashland	22,388,154	0.14617049%
2105	City of Astoria	8,374,425	0.05467596%
2106	City of Beaverton	56,146,001	0.36657281%
2107	City of Bend	79,106,794	0.51648201%
2109	City of Canby	8,510,178	0.05556228%
2110	City of Coquille	2,819,486	0.01840820%
2111	City of Eugene	159,851,263	1.04365627%
2112	City of Forest Grove	7,924,992	0.05174165%
2113	City of Grants Pass	19,339,671	0.12626718%
2114	City of Gresham	66,027,618	0.43108910%
2115	City of Hillsboro	97,822,201	0.63867342%
2117	City of McMinnville	12,161,080	0.07939873%
2118	City of Ontario	3,509,565	0.02291367%
2119	City of Oregon City	18,608,554	0.12149378%
2120	City of Lake Oswego	34,703,079	0.22657366%
2121	City of Portland	668,585,456	4.36514164%
2122	City of Redmond	20,187,411	0.13180201%
2123	City of St Helens	7,409,510	0.04837611%
2125	City of Vernonia	879,803	0.00574416%
2126	City of West Linn	11,434,543	0.07465523%
2127	City of Cottage Grove	5,772,574	0.03768868%
2128	City of Tillamook	2,611,824	0.01705239%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2129	City of Sweet Home	1,334,850	0.00871513%
2131	City of Drain	492,393	0.00321480%
2132	Eugene Water & Electric Board	64,101,029	0.41851056%
2135	McMinnville Water & Light Department	7,117,431	0.04646914%
2138	City of Hood River	6,044,467	0.03946385%
2139	City of Reedsport	1,901,916	0.01241746%
2140	City of Lebanon	8,836,293	0.05769146%
2142	City of Sherwood	12,292,615	0.08025751%
2143	City of Oakland	268,157	0.00175078%
2145	City of Vale	598,542	0.00390783%
2146	City of Prineville	6,064,705	0.03959598%
2147	City of Wheeler	195,245	0.00127474%
2148	City of Klamath Falls	12,644,803	0.08255692%
2149	City of Canyonville	409,651	0.00267458%
2150	City of Bandon	2,908,853	0.01899167%
2152	City of Coos Bay	10,429,415	0.06809283%
2154	City of Pendleton	12,022,193	0.07849195%
2155	City of Corvallis	45,074,691	0.29428910%
2157	City of Monmouth	5,161,376	0.03369822%
2158	City of Milton-Freewater	5,443,111	0.03553764%
2159	City of Baker City	3,822,940	0.02495967%
2160	City of Hermiston	8,840,432	0.05771848%
2161	City of Pilot Rock	402,339	0.00262684%
2162	City of Clatskanie	710,712	0.00464018%
2163	City of Milwaukie	13,160,960	0.08592687%
2165	City of Cornelius	3,772,933	0.02463318%
2166	City of Nyssa	646,081	0.00421821%
2167	City of Athena	303,033	0.00197848%
2168	City of Oakridge	1,620,612	0.01058085%
2170	City of Madras	2,735,547	0.01786017%
2172	City of Sandy	6,656,057	0.04345687%
2174	City of Mt Angel	1,147,364	0.00749105%
2175	City of Umatilla	4,669,676	0.03048795%
2176	City of Scappoose	3,365,161	0.02197087%
2177	City of Condon	289,338	0.00188906%
2178	City of Boardman	2,277,205	0.01486769%
2179	City of Estacada	1,887,699	0.01232464%
2180	City of Enterprise	993,445	0.00648612%
2181	City of Central Point	7,076,084	0.04619919%
2182	City of Cascade Locks	795,601	0.00519442%
2183	City of Myrtle Point	1,812,468	0.01183346%
2184	City of Port Orford	734,261	0.00479393%
2185	City of Wood Village	1,252,340	0.00817643%
2186	City of Chiloquin	88,409	0.00057722%
2187	City of Philomath	2,082,573	0.01359695%
2188	City of Talent	1,878,158	0.01226235%
2189	City of Willamina	840,254	0.00548595%
2191	City of Huntington	109,010	0.00071172%
2192	City of North Plains	1,254,481	0.00819041%
2193	City of Heppner	244,012	0.00159314%
2194	City of Cave Junction	790,143	0.00515878%
2195	City of Metolius	121,648	0.00079423%
2196	City of Hubbard	1,001,285	0.00653731%
2197	City of Myrtle Creek	1,548,731	0.01011154%
2198	City of Carlton	1,097,489	0.00716542%
2199	City of Junction City	2,935,271	0.01916415%
2200	City of Wallowa	255,077	0.00166538%
2201	City of Coburg	1,213,043	0.00791986%
2202	City of Dallas	8,158,345	0.05326519%
2203	City of Rockaway Beach	1,248,133	0.00814896%
2204	City of Burns	871,493	0.00568991%

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Oregon Public Employees Retirement System
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Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2205	City of Elgin	855,048	0.00558254%
2206	City of Weston	153,171	0.00100004%
2207	City of Mill City	434,241	0.00283513%
2208	City of Fairview	1,467,302	0.00957990%
2209	City of Monroe	119,713	0.00078160%
2210	City of Helix	-	0.00000000%
2211	City of Jefferson	680,430	0.00444247%
2212	Town of Lakeview	1,277,793	0.00834261%
2213	City of Stanfield	1,029,292	0.00672017%
2214	City of Yamhill	712,002	0.00464860%
2215	City of Powers	-	0.00000000%
2216	City of Brookings	3,358,059	0.02192450%
2217	City of Sutherlin	3,325,435	0.02171150%
2218	City of Prairie City	307,863	0.00201001%
2219	City of Sheridan	1,271,538	0.00830177%
2220	City of Garibaldi	468,081	0.00305606%
2221	City of Sisters	1,519,625	0.00992151%
2222	City of Jacksonville	1,202,078	0.00784827%
2223	City of Cannon Beach	3,465,136	0.02262360%
2224	City of Falls City	247,975	0.00161901%
2225	City of Echo	180,676	0.00117962%
2226	City of Hines	560,819	0.00366154%
2228	City of Turner	775,223	0.00506137%
2229	City of John Day	522,435	0.00341094%
2231	City of Banks	476,967	0.00311408%
2232	City of Joseph	652,148	0.00425782%
2233	City of Lafayette	749,017	0.00489027%
2234	City of Aumsville	1,442,978	0.00942109%
2235	City of Amity	207,656	0.00135577%
2236	City of Creswell	1,421,565	0.00928129%
2237	City of Troutdale	4,955,434	0.03235364%
2238	City of Warrenton	3,486,261	0.02276152%
2240	City of Wilsonville	14,065,781	0.09183437%
2241	City of Bay City	711,947	0.00464825%
2242	City of Gaston	112,562	0.00073491%
2244	City of Lakeside	193,543	0.00126363%
2245	City of Dundee	1,127,283	0.00735994%
2246	City of Merrill	-	0.00000000%
2247	City of Malin	215,586	0.00140754%
2248	City of Fossil	148,063	0.00096669%
2249	City of Phoenix	1,705,173	0.01113294%
2250	City of Gold Beach	1,062,900	0.00693959%
2251	City of Rogue River	809,792	0.00528707%
2252	City of Dayton	812,567	0.00530519%
2253	Town of Butte Falls	94,759	0.00061867%
2254	City of Shady Cove	312,464	0.00204005%
2255	Town of Canyon City	185,163	0.00120891%
2256	City of Jordan Valley	61,712	0.00040291%
2257	City of Culver	270,760	0.00176777%
2258	City of Adair Village	393,511	0.00256920%
2260	City of Riddle	327,451	0.00213790%
2261	City of Waldport	1,068,317	0.00697496%
2262	City of Dufur	162,383	0.00106019%
2263	City of La Grande	2,684,102	0.01752429%
2264	City of Gervais	701,206	0.00457812%
2265	City of Westfir	68,336	0.00044616%
2266	City of Irrigon	579,184	0.00378145%
2267	City of Independence	4,071,479	0.02658236%
2268	City of Harrisburg	900,105	0.00587671%
2269	City of Durham	112,011	0.00073131%
2270	City of Lyons	97,061	0.00063370%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2271	City of Columbia City	513,425	0.00335211%
2272	City of Aurora	380,135	0.00248187%
2273	City of Silverton	3,324,599	0.02170604%
2274	City of Gold Hill	211,094	0.00137822%
2275	City of Toledo	2,667,059	0.01741302%
2276	City of Newport	3,418,819	0.02232120%
2278	City of Springfield	37,479,588	0.24470127%
2279	City of Keizer	8,753,773	0.05715269%
2280	City of Winston	1,935,925	0.01263950%
2281	City of Manzanita	1,265,572	0.00826282%
2282	City of Eagle Point	815,990	0.00532753%
2283	City of Maupin	508,804	0.00332194%
2284	City of Halsey	349,453	0.00228155%
2285	City of Veneta	1,198,826	0.00782704%
2286	City of Millersburg	580,943	0.00379293%
2287	City of King City	694,522	0.00453448%
2288	City of Tualatin	14,792,953	0.09658202%
2290	City of Molalla	4,595,918	0.03000639%
2291	City of Florence	4,693,040	0.03064049%
2292	City of North Bend	4,230,852	0.02762290%
2293	City of Lowell	384,374	0.00250955%
2294	City of Depoe Bay	900,026	0.00587620%
2295	City of Tigard	8,496,948	0.05547590%
2296	City of Happy Valley	6,286,837	0.04104626%
2297	City of Rainier	1,078,869	0.00704385%
2298	City of Lincoln City	10,193,736	0.06655410%
2299	City of Dunes City	65,207	0.00042573%
2300	City of Yachats	648,232	0.00423226%
2301	City of Moro	189,718	0.00123865%
2302	City of Mt. Vernon	108,078	0.00070563%
2303	City of Woodburn	13,452,582	0.08783085%
2304	City of Gladstone	3,531,667	0.02305797%
2305	City of Elkton	92,071	0.00060112%
2306	City of Imbler	19,200	0.00012536%
2307	City of Yoncalla	332,615	0.00217162%
2308	City of North Powder	123,199	0.00080436%
2309	City of Gearhart	1,051,125	0.00686271%
2400	Gilliam County Fire Services	73,155	0.00047762%
2401	South Clackamas Transportation District	113,031	0.00073797%
2402	Kernville Gleneden Beach Lincoln Beach Water District	68,991	0.00045044%
2403	Central Coos Fire and Rescue	205,996	0.00134493%
2407	Urban Flood Safety & Water Quality District	3,661,189	0.02390361%
2408	Pleasant Hill Goshen Rural Fire Protection District	357,166	0.00233191%
2501	Port of The Dalles	220,758	0.00144131%
2507	Port of Astoria	1,743,805	0.01138517%
2510	Horsefly Irrigation District	187,966	0.00122722%
2511	Grants Pass Irrigation District	598,728	0.00390905%
2512	Port of Portland	90,283,080	0.58945110%
2513	Port of Coos Bay	1,827,090	0.01192893%
2515	Klamath County Fire District 1	7,245,226	0.04730351%
2518	Clackamas County Housing Authority	4,075,219	0.02660678%
2519	Home Forward	27,380,547	0.17876543%
2521	League of Oregon Cities	2,282,303	0.01490098%
2522	Lane Council of Governments	21,214,178	0.13850569%
2526	Clatskanie PUD	5,116,024	0.03340212%
2527	Deschutes Valley Water District	1,735,628	0.01133178%
2528	Columbia River Fire & Rescue	5,926,345	0.03869264%
2529	East Fork Irrigation District	447,239	0.00291999%
2531	Oregon School Boards Association	3,839,417	0.02506725%
2533	Owyhee Irrigation District	1,686,032	0.01100797%
2536	Valley View Cemetery	70,784	0.00046214%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2538	Clackamas Vector Control	345,183	0.00225367%
2540	West Extension Irrigation District	293,727	0.00191772%
2541	Jackson County Vector Control District	198,587	0.00129656%
2542	Rainbow Water District	760,667	0.00496633%
2545	Council of Governments	13,489,655	0.08807289%
2549	Rogue River Fire District	1,511,078	0.00986571%
2550	Nyssa Road Assessment District 2	268,057	0.00175012%
2552	Winston-Dillard Fire District	6,145,960	0.04012649%
2553	Tangent Rural Fire Protection District	285,623	0.00186481%
2555	Monroe Fire Department	258,161	0.00168551%
2556	Jackson County Fire District 5	5,291,079	0.03454504%
2557	Estacada Fire Department	1,624,370	0.01060538%
2559	Keizer Fire Department	4,935,311	0.03222226%
2561	Jefferson Rural Fire Protection District	706,989	0.00461588%
2562	Wy'East Fire District	68,072	0.00044444%
2563	Central Oregon Irrigation District	2,135,300	0.01394121%
2564	Illinois Valley Fire District	910,905	0.00594723%
2567	Charleston Rural Fire Protection District	439,998	0.00287271%
2568	Molalla Rural Fire Protection District 73	1,932,426	0.01261666%
2569	Central Oregon Intergovernmental Council	6,634,021	0.04331300%
2570	Port of St Helens	1,717,735	0.01121496%
2571	Crystal Springs Water District	651,664	0.00425466%
2572	Local Government Personnel Institute	-	0.00000000%
2575	Jefferson County Rural Fire Protection District 1	-	0.00000000%
2576	Depoe Bay Rural Fire Protection District	1,260,006	0.00822648%
2579	La Pine Rural Fire Protection District	3,085,532	0.02014519%
2580	Marion County Fire District 1	6,662,489	0.04349886%
2581	Port of Umatilla	232,976	0.00152108%
2582	Talent Irrigation District	849,267	0.00554480%
2585	Rogue River Valley Irrigation District	469,773	0.00306711%
2587	Tualatin Valley Irrigation District	465,771	0.00304098%
2588	Clatskanie Rural Fire Protection District	2,031,968	0.01326656%
2589	West Slope Water District	702,938	0.00458943%
2590	Redmond Fire & Rescue	7,074,261	0.04618729%
2592	Medford Irrigation District	610,806	0.00398790%
2594	Metro	100,408,302	0.65555787%
2595	Canby Fire District	2,943,536	0.01921811%
2596	Bend Parks & Recreation	12,920,679	0.08435809%
2597	Mapleton Water District	89,586	0.00058490%
2598	Marion County Housing Authority	1,298,942	0.00848069%
2599	South Suburban Sanitary District	981,844	0.00641038%
2600	Winston-Dillard Water District	621,820	0.00405981%
2601	Baker Valley Irrigation District	71,428	0.00046635%
2602	Aumsville Rural Fire Protection District	135,267	0.00088315%
2603	Corbett Water District	186,373	0.00121681%
2604	Netarts-Oceanside Sanitary District	543,876	0.00355092%
2605	Scio Fire District	205,033	0.00133864%
2606	West Valley Housing Authority	1,116,115	0.00728703%
2607	Hoodland Fire District 74	1,416,550	0.00924854%
2608	Gaston Rural Fire Protection District	299,942	0.00195830%
2610	Turner Fire District	769,764	0.00502573%
2611	Burnt River Irrigation District	49,406	0.00032257%
2612	Community Services Consortium	8,095,312	0.05285365%
2613	Polk Soil & Water Conservation District	369,374	0.00241161%
2617	Clean Water Services	44,683,163	0.29173284%
2618	Estacada Cemetery District	33,315	0.00021751%
2620	Jackson County Fire District 4	695,037	0.00453784%
2623	Evans Valley Fire District 6	163,946	0.00107039%
2624	Klamath Vector Control	132,724	0.00086654%
2625	Port of Newport	1,895,571	0.01237603%
2626	Tillamook Peoples Utility District	12,162,625	0.07940882%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
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Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2628	McKenzie Fire and Rescue	710,765	0.00464053%
2630	Sheridan Fire District	1,466,109	0.00957211%
2631	Arch Cape Water-Sanitary District	106,420	0.00069481%
2633	Port of Cascade Locks	683,054	0.00445961%
2637	Northeast Oregon Housing Authority	1,117,635	0.00729695%
2638	North Douglas County Fire and EMS	504,535	0.00329407%
2641	Suburban East Salem Water District	317,222	0.00207112%
2642	Dexter Rural Fire Protection District	214,726	0.00140193%
2643	Sweet Home Cemetery	183,991	0.00120126%
2644	Lakeside Water District	284,233	0.00185573%
2645	Chiloquin Agency Lake Rural Fire Protection District	510,520	0.00333314%
2646	Keno Rural Fire Protection District	139,092	0.00090812%
2647	Crooked River Ranch Rural Fire Protection District	404,837	0.00264315%
2648	Black Butte Ranch Rural Fire Protection District	651,781	0.00425543%
2649	Colton Fire Department	56,335	0.00036781%
2651	Imbler Rural Fire Protection District	10,505	0.00006859%
2652	The Oregon Consortium	-	0.00000000%
2653	Umatilla Fire Department	543,993	0.00355169%
2655	North Bay Rural Fire Protection District	77,891	0.00050854%
2657	Mid-Willamette Valley Senior Service Agency	19,320,571	0.12614248%
2659	Silverton Fire District	582,749	0.00380472%
2660	Tualatin Valley Fire & Rescue	80,801,399	0.52754595%
2663	Metropolitan Area Communications Commission	1,061,216	0.00692860%
2664	Applegate Valley Rural Fire Protection District 9	596,053	0.00389158%
2669	Roseburg Urban Sanitary Authority	1,422,533	0.00928761%
2671	Columbia 911 Communications District	1,784,291	0.01164950%
2672	Rockwood Water PUD	2,409,135	0.01572905%
2673	Port Orford Library	87,632	0.00057214%
2674	Nestucca Rural Fire District	926,937	0.00605190%
2676	Woodburn Fire District	2,310,852	0.01508737%
2678	Central Oregon Regional Housing Authority	1,444,441	0.00943064%
2679	Columbia River People's Utility District	5,941,840	0.03879380%
2681	Cloverdale Rural Fire Protection District	453,972	0.00296395%
2684	Parkdale Fire District	225,635	0.00147315%
2685	Oregon Community College Association	668,060	0.00436171%
2686	Weston Cemetery	-	0.00000000%
2687	Columbia Drainage Vector Control District	292,424	0.00190921%
2688	Polk County Fire District 1	1,742,012	0.01137346%
2689	Redmond Area Park & Recreation District	891,744	0.00582213%
2692	Siuslaw Public Library	565,165	0.00368992%
2693	City-County Insurance Services	8,554,046	0.05584869%
2694	Philomath Fire Department	707,552	0.00461955%
2695	Washington County Consolidated Communications Agency	8,946,354	0.05841004%
2696	Stayton Fire District	943,177	0.00615793%
2698	Halsey Shedd Rural Fire Protection District	197,048	0.00128651%
2699	Chetco Library Board	410,771	0.00268189%
2700	Lowell Rural Fire Protection District	249,966	0.00163201%
2701	Sisters-Camp Sherman Rural Fire Protection District	1,351,384	0.00882308%
2702	Banks Fire District 13	486,967	0.00317937%
2704	Clatsop County 4-H District	-	0.00000000%
2705	Lebanon Fire District	4,636,340	0.03027030%
2707	Clatskanie Library	107,026	0.00069876%
2709	Scappoose Public Library	195,734	0.00127793%
2710	Klamath County Emergency Communications District	999,851	0.00652795%
2713	Port of Tillamook Bay	1,130,576	0.00738144%
2714	Winchester Bay Sanitary District	213,914	0.00139663%
2715	Jackson County Fire District 3	8,206,175	0.05357747%
2716	Neskowin Water District	238,255	0.00155555%
2717	Ice Fountain Water District	466,614	0.00304649%
2718	Curry Library	223,496	0.00145919%
2721	Klamath Housing Authority	842,429	0.00550015%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
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Employer Number	Employer Name	Valuation Payroll	Proportionate Share
		Measurement Period June 30, 2025	June 30, 2025
2722	Tillamook 9-1-1	785,748	0.00513009%
2724	Nehalem Bay Wastewater Agency	345,194	0.00225374%
2725	West Valley Fire District	-	0.00000000%
2726	Yamhill Communications Agency	1,264,705	0.00825716%
2728	Baker County Library District	651,032	0.00425054%
2731	Canby Utility Board	2,475,158	0.01616011%
2732	Umatilla County Special Library District	184,999	0.00120784%
2733	Wiard Memorial Park District	-	0.00000000%
2734	Seal Rock Water District	743,233	0.00485251%
2739	Scappoose Rural Fire Protection District	3,047,187	0.01989484%
2740	Neskowin Regional Sanitary Authority	218,012	0.00142338%
2741	Port of Garibaldi	602,421	0.00393316%
2742	Amity Fire District	157,396	0.00102763%
2743	Douglas Soil & Water Conservation District	106,747	0.00069694%
2745	Clackamas County Fire District	43,620,923	0.28479756%
2747	Salem Housing Authority	3,521,358	0.02299067%
2749	Black Butte Ranch Police	488,746	0.00319098%
2751	Lane Regional Air Protection Agency	1,400,318	0.00914257%
2752	Mist-Birkenfeld Rural Fire Protection District	275,225	0.00179692%
2753	Linn-Benton Housing Authority	1,983,934	0.01295295%
2757	City of Stayton	1,041,277	0.00679842%
2758	Mohawk Valley Rural Fire District	297,312	0.00194113%
2760	Knappa Svensen Burnside Rural Fire Protection District	96,332	0.00062894%
2761	Clackamas River Water	3,654,997	0.02386319%
2763	Junction City Fire Department	734,495	0.00479546%
2765	Green Sanitary	-	0.00000000%
2766	Southwest Lincoln County Water District	415,624	0.00271358%
2767	Springfield Utility Board	-	0.00000000%
2768	Lake County Library District	113,567	0.00074147%
2771	Harbor Water PUD	310,784	0.00202908%
2772	Umatilla County Soil & Water District	82,561	0.00053903%
2773	Housing Authority of Jackson County	4,316,230	0.02818032%
2774	Oregon Trail Library District	351,424	0.00229442%
2776	Rainier Cemetery District	149,513	0.00097616%
2777	City of Newberg	8,334,816	0.05441736%
2778	Mulino Water District 23	96,727	0.00063152%
2779	Brownsville Rural Fire Protection District	-	0.00000000%
2780	Nehalem Bay Health District	-	0.00000000%
2781	North Bend Coos-Curry Housing Authority	871,904	0.00569259%
2783	Tillamook Fire District	195,854	0.00127872%
2784	Eisenschmidt Pool	234,234	0.00152930%
2785	Fern Ridge Community Library	335,721	0.00219190%
2786	Seal Rock Rural Fire Protection District	235,950	0.00154050%
2788	Port of Hood River	1,650,222	0.01077417%
2789	Farmers Irrigation District	685,175	0.00447345%
2790	Silver Falls Library District	607,609	0.00396703%
2792	North Wasco County Parks and Recreation District	583,588	0.00381020%
2793	North Lincoln Fire & Rescue District 1	2,284,208	0.01491341%
2796	West Side Rural Fire Protection District	310,586	0.00202779%
2797	Vernonia Fire	403,691	0.00263567%
2798	Fairview Water District	106,012	0.00069214%
2799	Sublimity Fire District	251,704	0.00164336%
2801	Coburg Rural Fire Protection District	249,057	0.00162607%
2802	Rural Road Assessment District 3	268,145	0.00175070%
2803	Southwestern Polk County Rural Fire Protection District	1,056,927	0.00690059%
2804	Aurora Rural Fire Protection District	889,935	0.00581032%
2806	Multnomah County Rural Fire Protection District 14	37,606	0.00024553%
2809	Juntura Road District 4	27,928	0.00018234%
2810	Sutherlin Water Control District	95,413	0.00062294%
2811	Mid-Columbia Center For Living	7,282,776	0.04754867%
2814	The Job Council	-	0.00000000%

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Oregon Public Employees Retirement System
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Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
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Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2816	Odell Sanitary District	374,530	0.00244528%
2817	Wickiup Water District	276,015	0.00180208%
2818	Netarts Water District	224,633	0.00146661%
2819	Harrisburg Fire and Rescue	272,416	0.00177858%
2820	Central Oregon Coast Fire & Rescue District	687,925	0.00449141%
2821	Tillamook County Soil and Water Conservation District	198,152	0.00129372%
2822	Deschutes County Rural Fire Protection District 2	-	0.00000000%
2823	Lyons Fire District	163,595	0.00106810%
2824	Glide Fire Department	161,551	0.00105475%
2825	Northern Oregon Corrections	4,747,454	0.03099575%
2826	Wasco County Soil-Water Conservation District	684,603	0.00446972%
2828	Deschutes Public Library District	6,788,480	0.04432145%
2829	Hubbard Rural Fire Protection District	405,312	0.00264625%
2830	Netarts-Oceanside Rural Fire Protection District	185,385	0.00121036%
2833	Boardman Fire & Rescue District	1,480,148	0.00966377%
2834	Crescent Rural Fire Protection District	398,717	0.00260319%
2835	North Clackamas County Water Commission	422,996	0.00276171%
2837	METCOM	1,730,192	0.01129629%
2838	High Desert Parks & Recreation District	45,673	0.00029820%
2839	North Morrow Vector Control District	188,490	0.00123064%
2840	Cannon Beach Rural Fire Protection District	843,831	0.00550931%
2841	Jefferson County Soil & Water Conservation District	225,800	0.00147423%
2842	Tualatin Valley Water District	15,201,610	0.09925011%
2843	Yachats Rural Fire Protection District	510,588	0.00333359%
2844	Crook County Rural Fire Protection District 1	3,330,664	0.02174564%
2845	Sunrise Water Authority	2,300,993	0.01502300%
2846	Jefferson County Library District	456,208	0.00297855%
2847	Sweet Home Fire and Ambulance District	1,648,902	0.01076555%
2849	Lebanon Aquatic District	406,628	0.00265484%
2850	Lake County 4-H & Extension Service	-	0.00000000%
2851	East Umatilla County Rural Fire Protection District	-	0.00000000%
2852	Ochoco Irrigation District	579,189	0.00378148%
2853	Mill City Rural Fire Protection District	5,981	0.00003905%
2855	Harney Hospital	11,841,452	0.07731190%
2857	Sunriver Service District	2,413,716	0.01575896%
2858	Nesika Beach-Ophir Water District	202,096	0.00131947%
2859	South Lane County Fire and Rescue	2,890,397	0.01887117%
2860	Coos County Airport District	1,251,116	0.00816844%
2861	Mt Angel Fire District	213,750	0.00139556%
2864	Tri-City Water and Sanitary Authority	477,935	0.00312040%
2865	Tri-County Cooperative Weed Management Area	147,417	0.00096247%
2867	West Multnomah Soil and Water Conservation District	910,226	0.00594279%
2869	Nehalem Bay Fire & Rescue	385,186	0.00251485%
2870	Clackamas River Water Providers	229,085	0.00149568%
2873	Mosier Fire District	92,242	0.00060224%
2874	Umatilla-Morrow Radio and Data District	203,502	0.00132865%
2876	Oregon Municipal Electric Utilities Association	170,870	0.00111560%
2877	Mid-Columbia Fire and Rescue V1-801	3,279,244	0.02140993%
2878	Yamhill Fire Protection District	162,876	0.00106340%
2879	LaGrande Rural Fire Protection District	-	0.00000000%
2880	Oregon Health & Science University	414,254,846	2.70463717%
2881	Lake Chinook Fire and Rescue District	150,921	0.00098535%
2883	Lane Fire Authority	4,509,489	0.02944210%
2884	North Central Public Health District	1,553,882	0.01014517%
2885	Siletz Rural Fire Protection District	-	0.00000000%
2886	Idanha-Detroit Rural Fire Protection District	87,783	0.00057313%
2887	Umatilla County Fire District #1	4,394,438	0.02869094%
2888	Oak Lodge Water Services District	3,634,147	0.02372706%
2889	Mid-valley Behavioral Care Network	-	0.00000000%
2890	Central Cascades Fire & EMS	66,586	0.00043473%
2891	Grant County Emergency Communications Agency	351,641	0.00229584%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
2892	Lake Health District	-	0.00000000%
2894	Greater Toledo Pool Recreation District	-	0.00000000%
2895	Western Lane Fire and EMS Authority	3,593,242	0.02345999%
2897	Morrow County	612,460	0.00399870%
2898	Adair Rural Fire Protection District	76,027	0.00049637%
2899	New Carlton Fire District	237,204	0.00154869%
2900	Clatsop Community College	8,263,666	0.05395282%
2901	Blue Mountain Community College	9,783,273	0.06387422%
2902	Treasure Valley Community College	9,989,187	0.06521861%
2903	Umpqua Community College	14,761,671	0.09637778%
2904	Lane Community College	52,361,530	0.34186429%
2905	Mt Hood Community College	53,463,637	0.34905986%
2906	Klamath Community College	11,577,631	0.07558944%
2908	Clackamas Community College	40,628,508	0.26526032%
2910	Linn-Benton Community College	35,207,710	0.22986836%
2918	Portland Community College	162,006,867	1.05773004%
2919	Chemeketa Community College	55,819,190	0.36443908%
2922	Rogue Community College	23,248,136	0.15178524%
2995	Oregon Coast Community College	3,673,498	0.02398398%
2996	Columbia Gorge Community College	6,988,969	0.04563043%
2997	Tillamook Bay Community College	3,086,635	0.02015240%
2998	Southwestern Community College	11,626,878	0.07591097%
2999	Central Oregon Community College	28,081,867	0.18334429%
3003	Baker School District 5J	18,346,907	0.11978551%
3008	Huntington School District 16J	787,309	0.00514028%
3016	Burnt River High School	476,919	0.00311377%
3027	Pine-Eagle School District 61	2,286,865	0.01493076%
3037	Alsea School	2,688,343	0.01755198%
3039	Corvallis School District 509J	53,998,444	0.35255158%
3043	Philomath School District 17J	11,967,404	0.07813424%
3075	West Linn School District	81,525,392	0.53227285%
3116	Colton School District 53	4,347,204	0.02838255%
3122	Oregon City School District 62	58,365,118	0.38106125%
3160	Gladstone School District 115	15,642,526	0.10212882%
3179	Clatsop County School District 1C	15,985,127	0.10436563%
3186	Jewell School District 8	2,647,900	0.01728793%
3187	Seaside Schools	12,638,385	0.08251502%
3195	Warrenton-Hammond School District	7,685,418	0.05017749%
3230	Vernonia School District	4,299,869	0.02807351%
3241	Coquille School District 8	9,383,258	0.06126255%
3242	Coos Bay School District 9	19,766,672	0.12905504%
3245	North Bend Public Schools	15,200,732	0.09924438%
3252	Powers School District	1,533,075	0.01000933%
3257	Myrtle Point School District 41	4,313,680	0.02816368%
3264	Bandon School District	4,982,404	0.03252972%
3274	Crook County School District	24,125,955	0.15751645%
3275	Port Orford-Langlois School District 2Cj	2,115,047	0.01380897%
3283	Brookings-Harbor School District 17C	9,850,648	0.06431410%
3288	Central Curry School District 1	3,489,713	0.02278406%
3291	Bend-La Pine Public Schools	129,642,201	0.84642369%
3296	Sisters School District	9,795,850	0.06395633%
3307	Oakland School District	4,475,787	0.02922206%
3310	Roseburg Public Schools	38,847,510	0.25363232%
3316	Glide School District 12	5,929,763	0.03871495%
3318	Days Creek School District 15	1,747,135	0.01140691%
3319	South Umpqua School District	9,044,863	0.05905320%
3320	Camas Valley School District 21	1,968,873	0.01285462%
3321	North Douglas School District 22	2,503,924	0.01634792%
3324	Yoncalla School District 32	2,398,746	0.01566122%
3325	Elkton School District 34	2,117,863	0.01382736%
3335	Riddle School District	2,635,667	0.01720806%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
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Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
3338	Glendale 77	2,534,747	0.01654916%
3349	Winston-Dillard Schools	10,453,564	0.06825049%
3353	Sutherlin School District 130	9,725,184	0.06349496%
3361	Arlington Public Schools	960,049	0.00626808%
3364	Condon Admin School District 25J	1,064,215	0.00694818%
3370	Prairie City School District 4	2,244,881	0.01465665%
3372	Monument School District 8	714,438	0.00466451%
3375	Dayville School District 16J	694,514	0.00453443%
3376	Long Creek Schools	483,167	0.00315456%
3394	Crane Elementary School	1,223,782	0.00798998%
3395	Pine Creek School	83,928	0.00054796%
3396	Diamond School District 7	130,865	0.00085441%
3397	Suntex School District	58,873	0.00038438%
3398	Drewsey School	122,295	0.00079845%
3399	Frenchglen School District	163,729	0.00106897%
3405	Fields-Trout Creek 33	187,638	0.00122507%
3407	Crane Union High School	1,180,761	0.00770910%
3409	Hood River County School District	37,881,999	0.24732858%
3414	Phoenix-Talent School District	19,788,883	0.12920005%
3415	Ashland Public Schools	23,393,686	0.15273553%
3416	Central Point School District 6	34,065,236	0.22240924%
3417	Eagle Point School District 9	29,096,347	0.18996775%
3424	Rogue River School District	6,803,588	0.04442009%
3432	Prospect School District	1,943,596	0.01268958%
3439	Butte Falls School District	1,843,169	0.01203390%
3440	Pinehurst School	227,821	0.00148743%
3445	Culver School District 4	5,438,022	0.03550442%
3446	Ashwood School	31,373	0.00020483%
3447	Madras School District	29,292,380	0.19124764%
3451	Black Butte School District	350,459	0.00228812%
3454	Grants Pass School District	46,706,760	0.30494475%
3456	Klamath County School District	54,733,945	0.35735360%
3457	Klamath Falls City Schools	23,819,181	0.15551355%
3461	Lake County School District 7	6,143,177	0.04010832%
3462	Paisley School District	1,546,293	0.01009562%
3463	North Lake School District 14	2,483,083	0.01621185%
3464	Plush School District	146,792	0.00095839%
3465	Adel School District 21	200,946	0.00131196%
3470	Pleasant Hill School District	6,576,085	0.04293474%
3473	Eugene School District 4J	151,895,174	0.99171159%
3487	Springfield School District 19	77,922,383	0.50874908%
3494	Fern Ridge School District	8,044,623	0.05252271%
3498	Mapleton School District	1,898,738	0.01239671%
3502	Creswell School District 40	8,498,759	0.05548773%
3506	South Lane School District	24,306,996	0.15869846%
3510	Bethel School District	41,763,220	0.27266876%
3517	Crow-Applegate-Lorane District 66	2,711,914	0.01770587%
3519	McKenzie School District	2,662,062	0.01738039%
3520	Junction City School District 69	11,421,205	0.07456815%
3522	Lowell School District	3,486,327	0.02276195%
3524	Oakridge School District	4,328,214	0.02825857%
3527	Marcola School District 79	3,799,477	0.02480649%
3533	Triangle Lake Schools	2,826,569	0.01845445%
3537	Siuslaw School District 97J	12,252,832	0.07999777%
3579	Lincoln County School District	35,676,279	0.23292761%
3615	Central Linn School District 552C	5,157,830	0.03367506%
3618	Sweet Home School District 55	16,194,032	0.10572956%
3647	Scio School District 95C	4,451,400	0.02906284%
3665	Santiam Canyon School District	5,097,139	0.03327882%
3684	Ontario School District 8C	20,037,026	0.13082016%
3687	Juntura Grade School	95,934	0.00062635%

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Cost-Sharing Multiple-Employer OPEB Plan
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As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
3694	Nyssa School District 26	9,870,336	0.06444264%
3696	Annex Elementary School	855,815	0.00558755%
3707	Adrian School District 61	2,384,535	0.01556844%
3709	Harper School District 66	1,420,691	0.00927558%
3712	W W Jones School	190,772	0.00124554%
3729	Jefferson School District 14Cj	6,173,310	0.04030505%
3730	North Marion School District 15	13,577,187	0.08864438%
3735	Salem-Keizer Public Schools	348,050,314	2.27239301%
3750	St Paul School District	2,504,419	0.01635115%
3780	Mt Angel School District 91	4,933,753	0.03221208%
3786	Woodburn School District	49,039,375	0.32017421%
3809	Morrow County Schools	19,668,149	0.12841179%
3818	Portland Public Schools	491,148,942	3.20667265%
3820	Parkrose School District	22,922,762	0.14966090%
3824	Reynolds School District	95,255,467	0.62191542%
3842	Corbett School District 39	9,039,428	0.05901771%
3843	David Douglas School District	100,957,646	0.65914450%
3847	Riverdale School	6,045,955	0.03947356%
3850	Dallas School District	22,560,966	0.14729877%
3859	Central School District 13J	27,201,116	0.17759394%
3865	Perrydale School District 21	2,330,138	0.01521329%
3887	Falls City School District	3,110,012	0.02030502%
3902	Tillamook Public Schools	15,424,663	0.10070641%
3920	Neah-Kah-Nie School District	8,367,425	0.05463026%
3927	Echo School District	2,742,227	0.01790378%
3928	Umatilla School District 6R	11,061,974	0.07222275%
3931	Pendleton School District 16R	22,274,630	0.14542930%
3935	Athena-Weston School District 29Rj	5,051,708	0.03298220%
3942	Stanfield School District	3,984,859	0.02601683%
3944	Ukiah School	469,021	0.00306220%
3957	Helix School District	1,612,591	0.01052848%
3958	Pilot Rock School District 2R	2,727,386	0.01780689%
3965	La Grande Public Schools	15,582,492	0.10173686%
3966	Union County School District	2,802,387	0.01829656%
3967	North Powder School District	2,321,790	0.01515878%
3969	Imbler School District	2,150,901	0.01404306%
3970	Cove School District	2,536,119	0.01655812%
3973	Elgin School District 23	2,210,829	0.01443433%
3986	Joseph School District 6	2,442,200	0.01594493%
3990	Wallowa School	1,773,276	0.01157758%
3993	Enterprise School District 21	2,962,830	0.01934408%
4003	Troy School District 54	65,829	0.00042979%
4012	Dufur Schools	3,253,188	0.02123981%
4034	Gaston Public Schools	4,299,871	0.02807352%
4035	Banks School District	7,288,817	0.04758811%
4062	Beaverton School District	353,507,348	2.30802156%
4109	Spray School District 1	620,050	0.00404826%
4114	Fossil School District 21J	1,532,429	0.01000511%
4135	Newberg School District 29Jt	35,734,296	0.23330640%
4142	McMinnville Schools	49,630,049	0.32403067%
4144	Sheridan School District 48J	5,638,050	0.03681038%
4166	Yamhill-Carlton School District 1	6,726,696	0.04391807%
4219	Grant County Education Service District	1,133,638	0.00740143%
4220	Jefferson County Education Service District	1,357,474	0.00886284%
4223	InterMountain Education Service District	17,462,027	0.11400820%
4224	Wallowa County Region 18	1,850,830	0.01208392%
4226	North Central Education Service District	1,174,004	0.00766498%
4232	South Coast Education Service District Region 7	8,648,590	0.05646596%
4237	Douglas Education Service District	19,088,119	0.12462482%
4238	Multnomah Education Service District	39,562,215	0.25829858%
4252	High Desert Education Service District	21,101,453	0.13776972%

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
4254	Willamette Education Service District	28,173,204	0.18394062%
4258	Hermiston School District 8R	41,395,605	0.27026864%
4259	Clackamas Education Service District	27,515,191	0.17964451%
4260	Greater Albany School District 8J	68,582,469	0.44776952%
4268	Lake Oswego School District	63,762,300	0.41629902%
4270	Silver Falls School District	29,486,039	0.19251202%
4271	Malheur Education Service District Region 14	4,663,211	0.03044574%
4272	Linn-Benton-Lincoln Education Service District	19,077,968	0.12455855%
4273	Double O School District	91,455	0.00059710%
4276	Lane County Education Service District	16,117,102	0.10522729%
4277	Mitchell School	902,724	0.00589381%
4279	St Helens School District 502	21,928,473	0.14316927%
4280	Northwest Regional Education Service District	49,251,927	0.32156194%
4286	Southern Oregon Education Service District	18,078,697	0.11803438%
4288	Medford School District 549C	83,450,535	0.54484195%
4291	Dayton Public Schools	6,139,748	0.04008593%
4293	Lake County Education Service District	1,040,262	0.00679179%
4294	Harney Education Service District Region XVII	1,863,762	0.01216835%
4295	Wasco County Education Service District	4,333,028	0.02829000%
4306	Amity School District	5,924,030	0.03867752%
4309	Scappoose School District	15,952,776	0.10415441%
4311	Redmond School District 2J	52,883,567	0.34527263%
4312	Reedsport School District	4,853,149	0.03168583%
4313	Forest Grove School District	48,395,808	0.31597241%
4314	Willamina School District 30J	7,019,632	0.04583062%
4315	John Day School District	5,273,645	0.03443121%
4316	Tigard-Tualatin School District 23J	104,449,598	0.68194318%
4317	Sherwood School District 88J	35,132,226	0.22937553%
4320	Rainier School District 13	6,694,944	0.04371076%
4321	North Clackamas School District 12	148,502,757	0.96956277%
4323	Estacada School District 108	16,469,150	0.10752578%
4324	Centennial School District 28	45,660,593	0.29811441%
4326	Harney County School District 3	5,863,405	0.03828171%
4327	Jordan Valley School District 3	828,977	0.00541233%
4329	Gervais School District 1	7,546,639	0.04927141%
4330	Vale School District 84	7,608,207	0.04967338%
4331	Molalla River School District	18,427,355	0.12031075%
4332	Gresham-Barlow School District 10	81,681,728	0.53329355%
4333	Canby School District	36,113,544	0.23578248%
4334	Cascade School District 5	18,184,678	0.11872633%
4335	Milton-Freewater Unified School District 7	11,415,313	0.07452968%
4336	Nestucca Valley School District 101	5,134,936	0.03352559%
4337	Sherman County School District	2,058,095	0.01343714%
4338	Three Rivers U J School District	31,430,873	0.20520969%
4339	Lebanon Community School District	27,882,624	0.18204345%
4340	Monroe School District 1J	2,858,454	0.01866262%
4341	Hillsboro School District 1J	177,098,268	1.15626060%
4342	North Santiam School District 29J	15,060,221	0.09832699%
4343	Harrisburg School District 7	5,456,263	0.03562351%
4344	South Wasco County School District 1	2,754,696	0.01798519%
4345	Oregon Trail School District 46	31,029,276	0.20258769%
4346	Knappa School District 4	4,689,284	0.03061596%
4347	Clatskanie School District 6J	6,163,147	0.04023870%
4348	Lourdes Charter School	221,848	0.00144843%
4350	Ridgeline Montessori	1,463,907	0.00955773%
4351	The Village School	366,439	0.00239245%
4352	Armadillo Technical Institute	393,000	0.00256587%
4354	Opal Charter School	-	0.00000000%
4355	Three Rivers Charter School	734,051	0.00479256%
4360	Luckiamute Valley Charter School	1,553,683	0.01014387%
4362	Kings Valley Charter School	41,877	0.00027341%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
4363	Multisensory Learning Academy	3,056,856	0.01995797%
4365	Mitch Charter School	1,065,577	0.00695707%
4366	Sand Ridge Charter School	1,602,074	0.01045981%
4367	Arthur Academy Charter School	5,126,549	0.03347083%
4369	Trillium Charter School	-	0.00000000%
4370	Howard Street Charter School, Inc.	815,539	0.00532459%
4371	The Lighthouse School	1,024,633	0.00668975%
4373	Sheridan Japanese School Foundation	-	0.00000000%
4374	Ione School District	1,104,983	0.00721435%
4375	Eddyville Charter School	1,671,883	0.01091559%
4376	Four Rivers Community School	2,384,716	0.01556962%
4378	Mosier Community School	1,212,711	0.00791769%
4379	Siletz Valley School	1,864,974	0.01217627%
4380	The Emerson School	745,488	0.00486723%
4381	North Wasco County School District 21	25,597,448	0.16712372%
4382	Self Enhancement Inc	-	0.00000000%
4383	City View Charter School	1,658,335	0.01082714%
4386	Nixyaawii Community School	782,962	0.00511190%
4388	West Lane Tech	510,617	0.00333378%
4390	Oregon Connections Academy	10,571,062	0.06901763%
4392	Eagleridge High School	872,858	0.00569882%
4393	Cascade Heights Public Charter School	1,337,845	0.00873468%
4396	Sweet Home Charter School	744,830	0.00486294%
4397	Springwater Environmental Sciences School	956,847	0.00624718%
4400	Phoenix School	569,418	0.00371769%
4401	Ballston Community School	-	0.00000000%
4402	Sage Community School	-	0.00000000%
4403	Portland Village School	1,950,414	0.01273410%
4404	Alliance Charter Academy	2,085,136	0.01361369%
4405	Forest Grove Community School	1,067,106	0.00696705%
4407	Madrone Trail Public Charter School	1,283,860	0.00838222%
4408	Muddy Creek Charter School	610,982	0.00398905%
4409	Southwest Charter School	1,167,347	0.00762152%
4410	Ace Academy	-	0.00000000%
4411	Sherwood Charter School	1,041,877	0.00680233%
4412	Estacada Web Academy	4,155,189	0.02712890%
4413	Marcola Early College Academy	-	0.00000000%
4414	Marcola Web Academy	-	0.00000000%
4418	Lewis and Clark Montessori Charter School	1,542,546	0.01007116%
4419	Silvies River Web Academy	3,304,469	0.02157462%
4420	Oregon Virtual Academy	4,700,733	0.03069071%
4422	Redmond Proficiency Academy	4,535,162	0.02960971%
4423	Molalla River Academy	1,417,248	0.00925310%
4424	The Ivy School	1,491,232	0.00973614%
4429	Clackamas Web Academy	44,729	0.00029203%
4430	Clackamas Charter Alliance 2	106,969	0.00069839%
4432	Renaissance Public Academy	-	0.00000000%
4433	Powell Butte Community Charter School	1,186,517	0.00774668%
4434	Logos Public Charter School	5,155,858	0.03366219%
4435	Sunny Wolf Charter School	995,603	0.00650021%
4436	Academy of Arts & Academics	-	0.00000000%
4437	Center for Advance Learning	1,331,834	0.00869544%
4440	Sheridan Allprep Academy	1,946,609	0.01270926%
4441	Baker Web Academy	13,159,568	0.08591778%
4443	Knova Learning Oregon	2,127,208	0.01388837%
4444	Bennett Pearson Academy, Inc.	849,433	0.00554588%
4446	Coburg Community Charter School	1,347,950	0.00880066%
4447	Arco Iris Spanish Immersion Charter School	1,228,675	0.00802192%
4448	Gresham Barlow Web Academy	3,942,587	0.02574084%
4449	Mosier Middle School	-	0.00000000%
4450	Sauvie Island Academy	1,273,084	0.00831186%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of Employee Allocations
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Valuation Payroll Measurement Period June 30, 2025	Proportionate Share June 30, 2025
4451	River's Edge Academy Charter School	983,971	0.00642427%
4452	South Columbia Family School	267,120	0.00174401%
4453	Woodland Educational Initiative	1,129,548	0.00737473%
4454	Le Monde Immersion Charter School	2,178,460	0.01422299%
4455	Hope Chinese Charter School	2,095,735	0.01368289%
4456	Insight School of Oregon Charter	2,969,774	0.01938942%
4457	Oregon Virtual Education East	-	0.00000000%
4458	Oregon Virtual Education West	-	0.00000000%
4459	Crater Lake Charter Academy	1,898,931	0.01239797%
4460	Kairos Pdx	2,249,104	0.01468422%
4461	Mountain View Academy	-	0.00000000%
4462	Bend International School	1,259,064	0.00822033%
4463	Dallas Community School-Community Innovation Partners	955,437	0.00623797%
4464	The Valley School of Southern Oregon	517,538	0.00337896%
4465	Bridge Educational Foundation	-	0.00000000%
4467	Cannon Beach Academy	246,428	0.00160891%
4468	Frontier Charter Academy	2,726,693	0.01780236%
4469	Desert Sky Montessori	758,616	0.00495294%
4470	Oregon Family School	3,577,640	0.02335813%
4471	Wahtonka Community School	-	0.00000000%
4472	Valley Inquiry Charter School	264,621	0.00172769%
4473	Willamette Connections Academy	2,074,263	0.01354270%
4474	Oregon for Quality Virtual Education Inc	1,669,268	0.01089852%
4475	Teach-NW	2,086,157	0.01362035%
4476	Kalmiopsis Community Arts High School	34,207	0.00022333%
4477	Virtual Preparatory Academy of Oregon	317,706	0.00207428%
4479	Harmony Academy	689,889	0.00450423%
4480	Holla School	529,293	0.00345571%
Total		\$ 15,316,466,484	100%

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

		Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)			
Employer Number	Employer Name	Net OPEB Liability / (Asset)	Net Difference Between Projected and Actual		Total Deferred Outflows of Resources	Differences between Expected and Actual Experience		Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion		Total OPEB Expense / (Credit)
			Investment Earnings	Changes in Employer Proportion		Assumptions	Changes in Employer Proportion			Proportion	Proportion	
1000	State Agencies	\$ (138,070,454)	\$ 5,093,480	\$ 629,641	\$ 5,723,121	\$ 1,786,264	\$ 143,429	\$ 442,141	\$ 2,371,834	\$ (16,994,528)	\$ 5,681,610	\$ (11,312,918)
2000	Lake County	(171,000)	6,308	447	6,755	2,212	178	3,005	5,395	(21,048)	(29,340)	(50,388)
2001	Clackamas County	(6,230,124)	229,832	-	229,832	80,601	6,472	79,264	166,337	(766,840)	(319,696)	(1,086,536)
2002	Curry County	(190,020)	7,010	12,752	19,762	2,458	197	1,511	4,166	(23,389)	1,095	(22,294)
2003	Douglas County	(980,027)	36,154	-	36,154	12,679	1,018	8,660	22,357	(120,627)	(38,353)	(158,980)
2004	Harney County	(171,811)	6,338	-	6,338	2,223	178	6,599	9,000	(21,147)	(52,386)	(73,533)
2005	Jackson County	(1,764,903)	65,108	1,791	66,899	22,833	1,833	12,633	37,299	(217,235)	(89,110)	(306,345)
2006	Jefferson County	(270,540)	9,980	-	9,980	3,500	281	3,196	6,977	(33,300)	(32,855)	(66,155)
2007	Klamath County	(146,408)	5,401	-	5,401	1,894	152	6,200	8,246	(18,021)	(40,384)	(58,405)
2008	Lane County	(4,074,011)	150,292	29,244	179,536	52,707	4,232	31,261	88,200	(501,453)	(275,526)	(776,979)
2009	Marion County	(3,271,528)	120,688	29,525	150,213	42,325	3,399	15,066	60,790	(402,679)	(72,292)	(474,971)
2011	Washington County	(5,796,334)	213,829	102,871	316,700	74,989	6,021	-	81,010	(713,447)	154,741	(558,706)
2012	Grant County	(115,111)	4,246	3,391	7,637	1,489	120	4,344	5,953	(14,169)	(32,461)	(46,630)
2013	Umatilla County	(669,071)	24,882	2,077	26,759	8,656	695	11,472	20,823	(82,353)	(1,892)	(84,245)
2014	Linn County	(1,489,071)	54,932	33,912	88,844	19,265	1,957	-	20,812	(183,284)	66,425	(116,859)
2015	Yamhill County	(1,370,292)	50,551	13,876	64,427	17,728	1,423	32,378	51,529	(168,664)	(271,449)	(440,113)
2016	Sherman County	(96,940)	3,576	2,009	5,585	1,254	101	4,846	6,201	(11,932)	13,367	1,435
2017	Columbia County	(501,577)	18,503	-	18,503	6,489	521	20,525	27,535	(61,737)	(56,515)	(118,252)
2018	Coos County	(664,045)	24,497	-	24,497	8,591	690	5,393	14,674	(81,735)	(28,192)	(109,927)
2020	Wasco County	(285,167)	10,520	-	10,520	3,689	296	6,486	10,471	(35,100)	(31,644)	(66,744)
2021	Baker County	(212,785)	7,850	389	8,239	2,753	221	2,897	5,871	(26,191)	(2,343)	(28,534)
2022	Gilliam County	(97,750)	3,606	1,015	4,621	1,265	102	5,211	6,578	(12,032)	2,654	(9,378)
2027	Deschutes County	(3,106,306)	114,593	-	114,593	40,187	3,227	51,873	95,287	(382,343)	(277,341)	(659,684)
2035	Hood River County	(305,611)	11,274	3,737	15,011	3,954	317	4,072	8,343	(37,616)	28,978	(8,638)
2036	Clatsop County	(615,723)	22,714	-	22,714	7,966	640	11,032	19,638	(75,787)	(51,531)	(127,318)
2037	Polk County	(827,894)	30,541	15,883	46,424	10,711	860	6,673	18,244	(101,902)	(60,046)	(161,948)
2038	Multnomah County	(15,686,846)	578,695	-	578,695	202,946	16,296	472,327	691,569	(1,930,830)	(1,394,705)	(3,325,535)
2039	Malheur County	(279,461)	10,309	-	10,309	3,615	290	3,606	7,511	(34,398)	(6,651)	(41,049)
2040	Benton County	(1,240,015)	45,745	37,092	82,837	16,042	1,288	50,043	67,373	(152,628)	(257,129)	(409,757)
2042	Josephine County	(782,516)	28,867	20,728	49,595	10,124	813	-	10,937	(96,317)	46,427	(49,890)
2043	Lincoln County	(170,787)	6,300	2,650	8,950	2,210	177	3,312	5,699	(21,021)	(25,772)	(46,793)
2044	Crook County	(106,051)	3,912	-	3,912	1,372	110	2,694	4,176	(13,053)	(5,432)	(18,485)
2050	Wallowa County	(6,742)	322	1,908	2,230	113	9	-	122	(1,076)	4,842	3,766
2053	Community Counseling Solutions	-	-	254	254	-	-	-	-	-	1,936	1,936
2099	State Judiciary	(954,113)	35,198	203,840	239,038	12,344	991	-	13,335	(117,438)	1,620,648	1,503,210
2100	City of Roseburg	(382,733)	14,119	15,004	29,123	4,952	398	-	5,350	(47,109)	26,933	(20,176)
2101	City of Salem	(3,521,699)	129,917	25,723	155,640	45,561	3,658	-	49,219	(433,472)	177,454	(256,018)
2102	City of Medford	(1,542,326)	56,897	7,979	64,876	19,954	1,602	-	21,556	(189,839)	36,145	(153,694)
2103	City of Albany	(1,096,324)	40,444	25,157	65,601	14,184	1,139	-	15,323	(134,942)	69,991	(64,951)
2104	City of Ashland	(653,534)	24,109	-	24,109	8,455	679	14,996	24,130	(80,441)	(12,252)	(92,693)
2105	City of Astoria	(244,458)	9,018	5,204	14,222	3,163	254	461	3,878	(30,089)	18,539	(11,550)
2106	City of Beaverton	(1,638,961)	60,462	25,910	86,372	21,204	1,703	-	22,907	(201,733)	48,504	(153,229)
2107	City of Bend	(2,309,211)	85,188	-	85,188	29,875	2,399	61,851	94,125	(284,231)	(217,542)	(501,773)
2109	City of Canby	(248,421)	9,164	10,764	19,928	3,214	258	4,196	7,668	(30,577)	(24,073)	(54,650)
2110	City of Coquille	(82,304)	3,036	1,040	4,076	1,065	85	30,118	31,268	(10,130)	(22,940)	(33,070)
2111	City of Eugene	(4,666,228)	172,139	9,876	182,015	60,369	4,847	124,973	190,189	(574,347)	(43,963)	(618,310)
2112	City of Forest Grove	(231,339)	8,534	-	8,534	2,993	240	31,227	34,460	(28,475)	(71,610)	(100,085)
2113	City of Grants Pass	(564,546)	20,826	9,729	30,555	7,304	586	3,031	10,921	(69,488)	(21,383)	(90,871)
2114	City of Gresham	(1,927,416)	71,103	-	71,103	24,936	2,002	6,902	33,840	(237,238)	(31,696)	(268,934)
2115	City of Hillsboro	(2,855,534)	105,342	-	105,342	36,943	2,966	24,339	64,248	(351,476)	(150,073)	(501,549)
2117	City of McMinnville	(354,995)	13,096	56,279	69,375	4,593	369	5,083	10,045	(43,695)	18,922	(24,773)
2118	City of Ontario	(102,448)	3,779	2,543	6,322	1,325	106	432	1,863	(12,610)	23,249	10,639
2119	City of Oregon City	(543,203)	20,039	6,073	26,112	7,028	564	762	8,354	(66,861)	56,292	(10,569)
2120	City of Lake Oswego	(1,013,020)	37,371	12,707	50,078	13,106	1,052	-	14,158	(124,688)	38,703	(85,985)
2121	City of Portland	(19,516,720)	719,980	-	719,980	252,494	20,274	720,052	992,820	(2,402,233)	(2,190,096)	(4,592,329)
2122	City of Redmond	(589,292)	21,739	1,923	23,662	7,624	612	11,080	19,316	(72,534)	(102,895)	(175,429)
2123	City of St Helens	(216,291)	7,979	39	8,018	2,798	225	7,739	10,762	(26,622)	(10,397)	(37,019)
2125	City of Vernonia	(25,682)	947	1,936	2,883	332	27	1,124	1,483	(3,161)	(8,378)	(11,539)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2126	City of West Linn	(333,786)	12,314	-	12,314	4,318	347	6,804	11,469	(41,084)	(32,083)	(73,167)
2127	City of Cottage Grove	(168,508)	6,216	2,748	8,964	2,180	175	3,093	5,448	(20,741)	(22,236)	(42,977)
2128	City of Tillamook	(76,242)	2,813	-	2,813	986	79	3,198	4,263	(9,384)	(12,332)	(21,716)
2129	City of Sweet Home	(38,966)	1,437	107	1,544	504	40	4,149	4,693	(4,796)	(3,489)	(8,285)
2131	City of Drain	(14,373)	530	-	530	186	15	325	526	(1,769)	(2,385)	(4,154)
2132	Eugene Water & Electric Board	(1,871,177)	69,029	12,707	81,736	24,208	1,944	36,313	62,465	(230,316)	43,598	(186,718)
2135	McMinnville Water & Light Department	(207,765)	7,665	-	7,665	2,688	216	5,743	8,647	(25,573)	(8,151)	(33,724)
2138	City of Hood River	(176,444)	6,509	2,279	8,788	2,283	183	662	3,118	(21,718)	19,582	(2,136)
2139	City of Reedsport	(55,519)	2,048	-	2,048	718	58	2,907	3,683	(6,834)	(5,389)	(12,223)
2140	City of Lebanon	(257,941)	9,516	3,773	13,289	3,337	268	-	3,605	(31,749)	5,912	(25,837)
2142	City of Sherwood	(358,834)	13,238	60	13,298	4,642	373	7,945	12,960	(44,167)	(11,126)	(55,293)
2143	City of Oakland	(7,828)	289	-	289	101	8	168	277	(963)	(1,430)	(2,393)
2145	City of Vale	(17,472)	645	1,094	1,739	226	18	612	856	(2,151)	(4,668)	(6,819)
2146	City of Prineville	(177,035)	6,531	351	6,882	2,290	184	4,838	7,312	(21,791)	(39,254)	(61,045)
2147	City of Wheeler	(5,699)	210	119	329	74	6	107	187	(702)	907	205
2148	City of Klamath Falls	(369,115)	13,617	772	14,389	4,775	383	749	5,907	(45,433)	3,337	(42,096)
2149	City of Canyonville	(11,958)	441	-	441	155	12	1,270	1,437	(1,472)	(2,434)	(3,906)
2150	City of Bandon	(84,913)	3,132	2,736	5,868	1,099	88	-	1,187	(10,452)	10,339	(1,113)
2152	City of Coos Bay	(304,446)	11,231	-	11,231	3,939	316	2,333	6,588	(37,473)	(19,305)	(56,778)
2154	City of Pendleton	(350,941)	12,946	3,104	16,050	4,540	365	205	5,110	(43,196)	13,535	(29,661)
2155	City of Corvallis	(1,315,778)	48,540	-	48,540	17,023	1,367	10,900	29,290	(161,954)	(52,111)	(214,065)
2157	City of Monmouth	(150,666)	5,558	625	6,183	1,949	157	4,698	6,804	(18,545)	(1,655)	(20,200)
2158	City of Milton-Freewater	(158,890)	5,862	5,193	11,055	2,056	165	1,436	3,657	(19,557)	(7,007)	(26,564)
2159	City of Baker City	(111,596)	4,117	11,208	15,325	1,444	116	-	1,560	(13,736)	14,733	997
2160	City of Hermiston	(258,062)	9,520	7,488	17,008	3,339	268	-	3,607	(31,764)	28,513	(3,251)
2161	City of Pilot Rock	(11,745)	433	226	659	152	12	-	164	(1,446)	727	(719)
2162	City of Clatskanie	(20,746)	765	1,648	2,413	268	22	329	619	(2,554)	(1,378)	(3,932)
2163	City of Milwaukie	(384,182)	14,173	-	14,173	4,970	399	4,197	9,566	(47,287)	(35,471)	(82,758)
2165	City of Cornelius	(110,136)	4,063	839	4,902	1,425	114	2,890	4,429	(13,556)	3,980	(9,576)
2166	City of Nyssa	(18,860)	696	1,723	2,419	244	20	-	264	(2,321)	9,316	6,995
2167	City of Athena	(8,846)	326	264	590	114	9	3	126	(1,089)	2,355	1,266
2168	City of Oakridge	(47,307)	1,745	3,564	5,309	612	49	545	1,206	(5,823)	(2,292)	(8,115)
2170	City of Madras	(79,854)	2,946	-	2,946	1,033	83	1,658	2,774	(9,829)	(4,731)	(14,560)
2172	City of Sandy	(194,297)	7,168	1,864	9,032	2,514	202	3,763	6,479	(23,915)	(36,061)	(59,976)
2174	City of Mt Angel	(33,493)	1,236	650	1,886	433	35	-	468	(4,122)	1,502	(2,620)
2175	City of Umatilla	(136,313)	5,029	-	5,029	1,764	142	10,800	12,706	(16,778)	(44,850)	(61,628)
2176	City of Scappoose	(98,233)	3,624	172	3,796	1,271	102	3,725	5,098	(12,091)	(2,054)	(14,145)
2177	City of Condon	(8,446)	312	298	610	109	9	129	247	(1,040)	2,527	1,487
2178	City of Boardman	(66,474)	2,452	-	2,452	860	69	1,740	2,669	(8,182)	(8,860)	(17,042)
2179	City of Estacada	(55,104)	2,033	-	2,033	713	57	2,758	3,528	(6,783)	(9,404)	(16,187)
2180	City of Enterprise	(29,000)	1,070	-	1,070	375	30	1,124	1,529	(3,569)	(2,101)	(5,670)
2181	City of Central Point	(206,558)	7,620	464	8,084	2,672	215	4,424	7,311	(25,424)	573	(24,851)
2182	City of Cascade Locks	(23,224)	857	2,831	3,688	300	24	27	351	(2,859)	3,527	668
2183	City of Myrtle Point	(52,908)	1,952	-	1,952	684	55	2,046	2,785	(6,512)	(16,996)	(23,508)
2184	City of Port Orford	(21,434)	791	-	791	277	22	1,253	1,552	(2,638)	(3,589)	(6,227)
2185	City of Wood Village	(36,557)	1,349	-	1,349	473	38	3,417	3,928	(4,500)	(9,186)	(13,686)
2186	City of Chiloquin	(2,581)	95	2,354	2,449	33	3	19	55	(318)	2,141	1,823
2187	City of Philomath	(60,793)	2,243	1,419	3,662	786	63	-	849	(7,483)	8,050	567
2188	City of Talent	(54,825)	2,023	1,187	3,210	709	57	354	1,120	(6,748)	(2,828)	(9,576)
2189	City of Willamina	(24,528)	905	-	905	317	25	1,802	2,144	(3,019)	(3,658)	(6,677)
2191	City of Huntington	(3,182)	117	522	639	41	3	166	210	(392)	(1,081)	(1,473)
2192	City of North Plains	(36,620)	1,351	-	1,351	474	38	3,781	4,293	(4,507)	(11,736)	(16,243)
2193	City of Heppner	(7,123)	263	2,225	2,488	92	7	465	564	(877)	(2,183)	(3,060)
2194	City of Cave Junction	(23,065)	851	364	1,215	298	24	624	946	(2,839)	(5,858)	(8,697)
2195	City of Metolius	(3,551)	131	21	152	46	4	135	185	(437)	(1,334)	(1,771)
2196	City of Hubbard	(29,229)	1,078	1,054	2,132	378	30	488	896	(3,598)	8,488	4,890
2197	City of Myrtle Creek	(45,209)	1,668	-	1,668	585	47	4,712	5,344	(5,565)	(16,580)	(22,145)
2198	City of Carlton	(32,037)	1,182	10	1,192	414	33	3,004	3,451	(3,943)	(3,357)	(7,300)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2199	City of Junction City	(85,684)	3,161	7,902	11,063	1,109	89	27	1,225	(10,546)	10,501	(45)
2200	City of Wallowa	(7,446)	275	-	275	96	8	185	289	(916)	(413)	(1,329)
2201	City of Coburg	(35,410)	1,306	175	1,481	458	37	559	1,054	(4,358)	478	(3,880)
2202	City of Dallas	(238,151)	8,785	-	8,785	3,081	247	10,473	13,801	(29,313)	(17,425)	(46,738)
2203	City of Rockaway Beach	(36,434)	1,344	-	1,344	471	38	3,607	4,116	(4,485)	(6,767)	(11,252)
2204	City of Burns	(25,440)	938	-	938	329	26	2,420	2,775	(3,131)	(7,275)	(10,406)
2205	City of Elgin	(24,960)	921	1,146	2,067	323	26	1,037	1,386	(3,072)	(8,972)	(12,044)
2206	City of Weston	(4,471)	165	1,218	1,383	58	5	28	91	(550)	810	260
2207	City of Mill City	(12,676)	468	-	468	164	13	258	435	(1,560)	(1,782)	(3,342)
2208	City of Fairview	(42,832)	1,580	7,258	8,838	554	44	1,062	1,660	(5,272)	(2,126)	(7,398)
2209	City of Monroe	(3,495)	129	961	1,090	45	4	191	240	(430)	(228)	(658)
2210	City of Helix	-	-	172	172	-	-	-	-	-	1,582	1,582
2211	City of Jefferson	(19,862)	733	285	1,018	257	21	987	1,265	(2,445)	1,195	(1,250)
2212	Town of Lakeview	(37,300)	1,376	343	1,719	483	39	1,318	1,840	(4,591)	(10,429)	(15,020)
2213	City of Stanfield	(30,046)	1,108	383	1,491	389	31	2,055	2,475	(3,698)	890	(2,808)
2214	City of Yamhill	(20,784)	767	-	767	269	22	4,402	4,693	(2,558)	(5,051)	(7,609)
2215	City of Powers	-	-	-	-	-	-	-	-	-	-	-
2216	City of Brookings	(98,025)	3,616	3,709	7,325	1,268	102	1,756	3,126	(12,066)	(13,974)	(26,040)
2217	City of Sutherlin	(97,073)	3,581	6,903	10,484	1,256	101	1,905	3,262	(11,948)	(9,029)	(20,977)
2218	City of Prairie City	(8,987)	332	236	568	116	9	506	631	(1,106)	1,164	58
2219	City of Sheridan	(37,118)	1,369	254	1,623	480	39	2,603	3,122	(4,569)	(834)	(5,403)
2220	City of Garibaldi	(13,664)	504	855	1,359	177	14	590	781	(1,682)	(4,655)	(6,337)
2221	City of Sisters	(44,359)	1,636	-	1,636	574	46	3,800	4,420	(5,460)	(10,495)	(15,955)
2222	City of Jacksonville	(35,090)	1,294	4,519	5,813	454	36	-	490	(4,319)	10,635	6,316
2223	City of Cannon Beach	(101,151)	3,732	-	3,732	1,309	105	501	1,915	(12,450)	(2,894)	(15,344)
2224	City of Falls City	(7,239)	267	-	267	94	8	554	656	(891)	(2,413)	(3,304)
2225	City of Echo	(5,274)	195	190	385	68	5	194	267	(649)	1,328	679
2226	City of Hines	(16,371)	604	-	604	212	17	1,131	1,360	(2,015)	(3,473)	(5,488)
2228	City of Turner	(22,630)	835	592	1,427	293	24	-	317	(2,785)	3,158	373
2229	City of John Day	(15,250)	563	2,946	3,509	197	16	745	958	(1,877)	(3,269)	(5,146)
2231	City of Banks	(13,923)	514	-	514	180	14	1,476	1,670	(1,714)	(5,216)	(6,930)
2232	City of Joseph	(19,037)	702	-	702	246	20	1,947	2,213	(2,343)	(7,484)	(9,827)
2233	City of Lafayette	(21,865)	807	360	1,167	283	23	1,022	1,328	(2,691)	2,157	(534)
2234	City of Aumsville	(42,122)	1,554	166	1,720	545	44	102	691	(5,185)	(963)	(6,148)
2235	City of Amity	(6,062)	224	1,518	1,742	78	6	329	413	(746)	(720)	(1,466)
2236	City of Creswell	(41,497)	1,531	-	1,531	537	43	281	861	(5,108)	(657)	(5,765)
2237	City of Troutdale	(144,654)	5,336	2,476	7,812	1,871	150	-	2,021	(17,805)	11,927	(5,878)
2238	City of Warrenton	(101,768)	3,754	-	3,754	1,317	106	1,889	3,312	(12,526)	(12,578)	(25,104)
2240	City of Wilsonville	(410,595)	15,147	-	15,147	5,312	427	4,555	10,294	(50,538)	(16,880)	(67,418)
2241	City of Bay City	(20,783)	767	2,125	2,892	269	22	193	484	(2,558)	(83)	(2,641)
2242	City of Gaston	(3,286)	121	197	318	43	3	141	187	(404)	(1,195)	(1,599)
2244	City of Lakeside	(5,650)	208	1,480	1,688	73	6	202	281	(695)	(65)	(760)
2245	City of Dundee	(32,907)	1,214	-	1,214	426	34	3,098	3,558	(4,050)	(6,464)	(10,514)
2246	City of Merrill	-	-	65	65	-	-	-	-	-	592	592
2247	City of Malin	(6,293)	232	163	395	81	7	629	717	(775)	1,055	280
2248	City of Fossil	(4,322)	159	95	254	56	4	172	232	(532)	(1,608)	(2,140)
2249	City of Phoenix	(49,776)	1,836	2,523	4,359	644	52	968	1,664	(6,127)	(7,459)	(13,586)
2250	City of Gold Beach	(31,027)	1,145	145	1,290	401	32	651	1,084	(3,819)	2,349	(1,470)
2251	City of Rogue River	(23,639)	872	1,179	2,051	306	25	76	407	(2,910)	839	(2,071)
2252	City of Dayton	(23,720)	875	-	875	307	25	2,161	2,493	(2,920)	(3,971)	(6,891)
2253	Town of Butte Falls	(2,766)	102	-	102	36	3	83	122	(340)	(750)	(1,090)
2254	City of Shady Cove	(9,121)	336	-	336	118	9	793	920	(1,123)	(3,551)	(4,674)
2255	Town of Canyon City	(5,405)	199	-	199	70	6	744	820	(665)	(2,144)	(2,809)
2256	City of Jordan Valley	(1,801)	66	212	278	23	2	-	25	(222)	1,838	1,616
2257	City of Culver	(7,904)	292	204	496	102	8	860	970	(973)	942	(31)
2258	City of Adair Village	(11,487)	424	466	890	149	12	436	597	(1,414)	(3,663)	(5,077)
2260	City of Riddle	(9,559)	353	128	481	124	10	6	140	(1,177)	1,274	97
2261	City of Waldport	(31,185)	1,150	-	1,150	403	32	524	959	(3,838)	(88)	(3,926)

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2262	City of Dufur	(4,740)	175	17	192	61	5	180	246	(583)	(1,784)	(2,367)
2263	City of La Grande	(78,352)	2,890	1,344	4,234	1,014	81	1,026	2,121	(9,644)	(7,617)	(17,261)
2264	City of Gervais	(20,469)	755	1,984	2,739	265	21	-	286	(2,519)	5,302	2,783
2265	City of Westfir	(1,995)	74	41	115	26	2	79	107	(246)	(594)	(840)
2266	City of Irrigon	(16,907)	624	1,298	1,922	219	18	-	237	(2,081)	4,158	2,077
2267	City of Independence	(118,851)	4,384	2,000	6,384	1,538	123	337	1,998	(14,629)	(3,344)	(17,973)
2268	City of Harrisburg	(26,275)	969	-	969	340	27	347	714	(3,234)	(1,695)	(4,929)
2269	City of Durham	(3,270)	121	-	121	42	3	218	263	(402)	(1,256)	(1,658)
2270	City of Lyons	(2,833)	105	134	239	37	3	417	457	(349)	751	402
2271	City of Columbia City	(14,987)	553	1,473	2,026	194	16	97	307	(1,845)	444	(1,401)
2272	City of Aurora	(11,097)	409	99	508	144	12	428	584	(1,366)	(4,162)	(5,528)
2273	City of Silverton	(97,049)	3,580	1,015	4,595	1,256	101	686	2,043	(11,945)	8,176	(3,769)
2274	City of Gold Hill	(6,162)	227	19	246	80	6	234	320	(758)	(2,319)	(3,077)
2275	City of Toledo	(77,854)	2,872	6,474	9,346	1,007	81	3,304	4,392	(9,583)	(10,269)	(19,852)
2276	City of Newport	(99,799)	3,682	-	3,682	1,291	104	10,367	11,762	(12,284)	(29,592)	(41,876)
2278	City of Springfield	(1,094,069)	40,361	36,365	76,726	14,154	1,137	-	15,291	(134,664)	59,208	(75,456)
2279	City of Keizer	(255,532)	9,427	-	9,427	3,306	265	-	6,624	(31,452)	(9,303)	(40,755)
2280	City of Winston	(56,512)	2,085	3,013	5,098	641	59	641	1,431	(6,956)	(4,223)	(11,179)
2281	City of Manzanita	(36,943)	1,363	-	1,363	478	38	2,221	2,737	(4,547)	(7,968)	(12,515)
2282	City of Eagle Point	(23,820)	879	4,162	5,041	308	25	596	929	(2,932)	(1,450)	(4,382)
2283	City of Maupin	(14,853)	548	668	1,216	192	15	619	826	(1,828)	(5,450)	(7,278)
2284	City of Halsey	(10,201)	376	-	376	132	11	642	785	(1,256)	(3,147)	(4,403)
2285	City of Veneta	(34,995)	1,291	838	2,129	453	36	1,285	1,774	(4,307)	(8,788)	(13,095)
2286	City of Millersburg	(16,958)	626	2	628	219	18	873	1,110	(2,087)	(1,155)	(3,242)
2287	City of King City	(20,274)	748	-	748	262	21	1,633	1,916	(2,495)	(2,752)	(5,247)
2288	City of Tualatin	(431,822)	15,930	8,603	24,533	5,587	449	7,273	13,309	(53,151)	(57,412)	(110,563)
2290	City of Molalla	(134,160)	4,949	6,846	11,795	1,736	139	-	1,875	(16,513)	23,598	7,085
2291	City of Florence	(136,995)	5,054	-	5,054	1,772	142	7,986	9,900	(16,862)	(34,166)	(51,028)
2292	City of North Bend	(123,503)	4,556	2,436	6,992	1,598	128	987	2,713	(15,201)	(1,525)	(16,726)
2293	City of Lowell	(11,220)	414	93	507	145	12	431	588	(1,381)	(4,210)	(5,591)
2294	City of Depoe Bay	(26,273)	969	-	969	340	27	1,933	2,300	(3,234)	(6,300)	(9,534)
2295	City of Tigard	(248,035)	9,150	-	9,150	3,209	258	11,740	15,207	(30,530)	(66,216)	(96,746)
2296	City of Happy Valley	(183,519)	6,770	6,146	12,916	2,374	191	1,219	3,784	(22,589)	(8,955)	(31,544)
2297	City of Rainier	(31,493)	1,162	3,277	4,439	407	33	-	440	(3,876)	3,595	(281)
2298	City of Lincoln City	(297,566)	10,977	7,763	18,740	3,850	309	2,448	6,607	(36,626)	(6,935)	(43,561)
2299	City of Dunes City	(1,903)	70	52	122	25	2	26	53	(234)	(45)	(279)
2300	City of Yachats	(18,923)	698	41	739	245	20	33	298	(2,329)	(698)	(3,027)
2301	City of Moro	(5,538)	204	-	204	72	6	981	1,059	(682)	(2,281)	(2,963)
2302	City of Mt. Vernon	(3,155)	116	505	621	41	3	-	44	(388)	1,657	1,269
2303	City of Woodburn	(392,695)	14,487	3,728	18,215	5,080	408	3,686	9,174	(48,335)	(35,627)	(83,962)
2304	City of Gladstone	(103,093)	3,803	7,414	11,217	1,334	107	-	1,441	(12,689)	13,919	1,230
2305	City of Elkton	(2,688)	99	139	238	35	3	23	61	(331)	1,212	881
2306	City of Imbler	(560)	21	21	42	7	1	22	30	(69)	(207)	(276)
2307	City of Yoncalla	(9,709)	358	350	708	126	10	203	339	(1,195)	(1,827)	(3,022)
2308	City of North Powder	(3,596)	133	70	203	47	4	129	180	(443)	(1,091)	(1,534)
2309	City of Gearhart	(30,683)	1,132	397	1,529	397	32	72	501	(3,777)	92	(3,685)
2400	Gilliam County Fire Services	(2,135)	79	-	79	28	2	910	940	(263)	(1,011)	(1,274)
2401	South Clackamas Transportation District	(3,299)	122	-	122	43	3	1,406	1,452	(406)	(1,563)	(1,969)
2402	Kernville Gleneden Beach Lincoln Beach Water District	(2,014)	74	-	74	26	2	858	886	(248)	(953)	(1,201)
2403	Central Coos Fire and Rescue	(6,013)	222	-	222	78	6	1,189	1,273	(740)	(2,506)	(3,246)
2407	Urban Flood Safety & Water Quality District	(106,874)	3,943	7,862	11,805	1,383	111	1,646	3,140	(13,155)	(6,632)	(19,787)
2408	Pleasant Hill Goshen Rural Fire Protection District	(10,426)	385	-	385	135	11	419	565	(1,283)	(3,939)	(5,222)
2501	Port of The Dalles	(6,444)	238	-	238	83	7	250	340	(793)	(549)	(1,342)
2507	Port of Astoria	(50,903)	1,878	901	2,779	659	53	898	1,610	(6,266)	(8,621)	(14,887)
2510	Horsefly Irrigation District	(5,487)	202	-	202	71	6	603	680	(675)	(2,167)	(2,842)
2511	Grants Pass Irrigation District	(17,478)	645	1,413	2,058	226	18	785	1,029	(2,151)	(5,064)	(7,215)
2512	Port of Portland	(2,635,459)	97,223	-	97,223	34,096	2,738	32,076	68,910	(324,388)	(67,797)	(392,185)
2513	Port of Coos Bay	(53,335)	1,968	-	1,968	690	55	3,340	4,085	(6,565)	(12,555)	(19,120)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
			Investment Earnings									
2515	Klamath County Fire District 1	(211,496)	7,802	6,844	14,446	2,736	220	2,241	5,197	(26,032)	(19,227)	(45,259)
2518	Clackamas County Housing Authority	(118,960)	4,388	1,734	6,122	1,539	124	792	2,455	(14,642)	12,752	(1,890)
2519	Home Forward	(799,267)	29,485	-	29,485	10,340	830	19,677	30,847	(98,379)	(63,270)	(161,649)
2521	League of Oregon Cities	(66,623)	2,458	366	2,824	862	69	1,530	2,461	(8,200)	(12,624)	(20,824)
2522	Lane Council of Governments	(619,264)	22,845	-	22,845	8,012	643	21,248	29,903	(76,223)	(145,465)	(221,688)
2526	Clatskanie PUD	(149,342)	5,509	266	5,775	1,932	155	3,647	5,734	(18,382)	(33,035)	(51,417)
2527	Deschutes Valley Water District	(50,665)	1,869	4,171	6,040	655	53	-	708	(6,236)	16,888	10,652
2528	Columbia River Fire & Rescue	(172,996)	6,382	14,853	21,235	2,238	180	2,259	4,677	(21,293)	(4,636)	(25,929)
2529	East Fork Irrigation District	(13,055)	482	469	951	169	14	167	350	(1,607)	(1,000)	(2,607)
2531	Oregon School Boards Association	(112,077)	4,135	7,416	11,551	1,450	116	734	2,300	(13,795)	(880)	(14,675)
2533	Owyhee Irrigation District	(49,217)	1,816	-	1,816	637	51	1,717	2,405	(6,058)	(14,240)	(20,298)
2536	Valley View Cemetery	(2,066)	76	71	147	27	2	42	71	(254)	(363)	(617)
2538	Clackamas Vector Control	(10,076)	372	-	372	130	10	529	669	(1,240)	(3,837)	(5,077)
2540	West Extension Irrigation District	(8,574)	316	98	414	111	9	812	932	(1,055)	811	(244)
2541	Jackson County Vector Control District	(5,797)	214	393	607	75	6	253	334	(714)	(2,098)	(2,812)
2542	Rainbow Water District	(22,205)	819	256	1,075	287	23	120	430	(2,733)	(1,294)	(4,027)
2545	Council of Governments	(393,777)	14,527	-	14,527	5,094	409	25,601	31,104	(48,468)	(128,365)	(176,833)
2549	Rogue River Fire District	(44,110)	1,627	455	2,082	571	46	2,439	3,056	(5,429)	2,310	(3,119)
2550	Nyssa Road Assessment District 2	(7,825)	289	65	354	101	8	34	143	(963)	360	(603)
2552	Winston-Dillard Fire District	(179,407)	6,618	1,848	8,466	2,321	186	1,112	3,619	(22,082)	(10,198)	(32,280)
2553	Tangent Rural Fire Protection District	(8,338)	308	229	537	108	9	988	1,105	(1,026)	650	(376)
2555	Monroe Fire Department	(7,536)	278	-	278	97	8	944	1,049	(928)	(2,190)	(3,118)
2556	Jackson County Fire District 5	(154,452)	5,698	8,224	13,922	1,998	160	973	3,131	(19,011)	(3,343)	(22,354)
2557	Estacada Fire Department	(47,417)	1,749	-	1,749	613	49	3,188	3,850	(5,836)	(6,126)	(11,962)
2559	Keizer Fire Department	(144,067)	5,315	-	5,315	1,864	150	4,507	6,521	(17,733)	(33,333)	(51,066)
2561	Jefferson Rural Fire Protection District	(20,638)	761	-	761	267	21	2,836	3,124	(2,540)	(4,513)	(7,053)
2562	WyEast Fire District	(1,987)	73	206	279	26	2	22	50	(245)	1,764	1,519
2563	Central Oregon Irrigation District	(62,332)	2,299	3,679	5,978	806	65	1,097	1,968	(7,672)	(7,385)	(15,057)
2564	Illinois Valley Fire District	(26,590)	981	-	981	344	28	822	1,194	(3,273)	(6,357)	(9,630)
2567	Charleston Rural Fire Protection District	(12,844)	474	1,274	1,748	166	13	1,747	1,926	(1,581)	7,889	6,308
2568	Molalla Rural Fire Protection District 73	(56,410)	2,081	883	2,964	730	59	252	1,041	(6,943)	8,009	1,066
2569	Central Oregon Intergovernmental Council	(193,654)	7,144	-	7,144	2,505	201	14,535	17,241	(23,836)	(34,595)	(58,431)
2570	Port of St Helens	(50,143)	1,850	-	1,850	649	52	4,940	5,641	(6,172)	(18,092)	(24,264)
2571	Crystal Springs Water District	(19,023)	702	1,069	1,771	246	20	171	437	(2,341)	(864)	(3,205)
2572	Local Government Personnel Institute	-	-	-	-	-	-	-	-	-	-	-
2575	Jefferson County Rural Fire Protection District 1	-	-	8,238	8,238	-	-	630	630	-	4,268	4,268
2576	Depoe Bay Rural Fire Protection District	(36,781)	1,357	4,848	6,205	476	38	1,815	2,329	(4,527)	(12,773)	(17,300)
2579	La Pine Rural Fire Protection District	(90,070)	3,323	545	3,868	1,165	94	973	2,232	(11,086)	(5,657)	(16,743)
2580	Marion County Fire District 1	(194,485)	7,175	5,493	12,668	2,516	202	-	2,718	(23,938)	22,320	(1,618)
2581	Port of Umatilla	(6,801)	251	576	827	88	7	249	344	(837)	5,040	4,203
2582	Talent Irrigation District	(24,791)	915	546	1,461	321	26	4,118	4,465	(3,051)	944	(2,107)
2585	Rogue River Valley Irrigation District	(13,713)	506	527	1,033	177	14	-	191	(1,688)	2,401	713
2587	Tualatin Valley Irrigation District	(13,596)	502	626	1,128	176	14	542	732	(1,674)	(3,992)	(5,666)
2588	Clatskanie Rural Fire Protection District	(59,315)	2,188	897	3,085	767	62	697	1,526	(7,301)	(7,433)	(14,734)
2589	West Slope Water District	(20,520)	757	-	757	265	21	1,204	1,490	(2,526)	(1,665)	(4,191)
2590	Redmond Fire & Rescue	(206,505)	7,618	1,011	8,629	2,672	215	4,677	7,564	(25,418)	5,588	(19,830)
2592	Medford Irrigation District	(17,830)	658	240	898	231	19	1,236	1,486	(2,195)	268	(1,927)
2594	Metro	(2,931,025)	108,127	-	108,127	37,920	3,045	112,953	153,918	(360,768)	(312,676)	(673,444)
2595	Canby Fire District	(85,925)	3,170	4,369	7,539	1,112	89	-	1,201	(10,576)	5,497	(5,079)
2596	Bend Parks & Recreation	(377,168)	13,914	8,935	22,849	4,880	392	9,456	14,728	(46,424)	(80,549)	(126,973)
2597	Mapleton Water District	(2,615)	96	-	96	34	3	388	425	(322)	(1,057)	(1,379)
2598	Marion County Housing Authority	(37,917)	1,399	-	1,399	491	39	4,069	4,599	(4,667)	(8,981)	(13,648)
2599	South Suburban Sanitary District	(28,661)	1,057	801	1,858	371	30	427	828	(3,528)	(3,581)	(7,109)
2600	Winston-Dillard Water District	(18,152)	670	378	1,048	235	19	364	618	(2,234)	(3,194)	(5,428)
2601	Baker Valley Irrigation District	(2,085)	77	213	290	27	2	109	138	(257)	1,723	1,466
2602	Aumsville Rural Fire Protection District	(3,949)	146	1,770	1,916	51	4	279	334	(486)	11	(475)
2603	Corbett Water District	(5,440)	201	688	889	70	6	267	343	(670)	(1,535)	(2,205)
2604	Netarts-Oceanside Sanitary District	(15,876)	586	284	870	205	16	868	1,089	(1,954)	1,459	(495)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2605	Solo Fire District	(5,985)	221	264	485	77	6	1,550	1,633	(737)	1,889	1,152
2606	West Valley Housing Authority	(32,581)	1,202	544	1,746	422	34	143	599	(4,010)	4,224	214
2607	Hoodland Fire District 74	(41,351)	1,525	-	1,525	535	43	368	946	(5,090)	(1,907)	(6,997)
2608	Gaston Rural Fire Protection District	(8,756)	323	-	323	113	9	377	499	(1,078)	(3,213)	(4,291)
2610	Turner Fire District	(22,470)	829	-	829	291	23	1,356	1,670	(2,766)	(6,913)	(9,679)
2611	Burnt River Irrigation District	(1,442)	53	54	107	19	1	60	80	(178)	(531)	(709)
2612	Community Services Consortium	(236,311)	8,718	-	8,718	3,057	245	7,669	10,971	(29,087)	(28,955)	(58,042)
2613	Polk Soil & Water Conservation District	(10,782)	398	-	398	139	11	2,785	2,935	(1,327)	(4,395)	(5,722)
2617	Clean Water Services	(1,304,349)	48,118	13,409	61,527	16,875	1,355	8,345	26,575	(160,547)	(66,021)	(226,568)
2618	Estacada Cemetery District	(972)	36	102	138	13	1	299	313	(120)	411	291
2620	Jackson County Fire District 4	(20,289)	748	-	748	262	21	1,388	1,671	(2,497)	(4,755)	(7,252)
2623	Evans Valley Fire District 6	(4,786)	177	-	177	62	5	347	414	(589)	(1,846)	(2,435)
2624	Klamath Vector Control	(3,874)	143	-	143	50	4	149	203	(477)	(1,462)	(1,939)
2625	Port of Newport	(55,334)	2,041	-	2,041	716	57	4,496	5,269	(8,811)	(11,120)	(17,931)
2626	Tillamook Peoples Utility District	(355,040)	13,098	469	13,567	4,593	369	12,512	17,474	(43,700)	(6,744)	(50,444)
2628	McKenzie Fire and Rescue	(20,748)	765	36	801	268	22	385	675	(2,554)	(683)	(3,237)
2630	Sheridan Fire District	(42,797)	1,579	-	1,579	554	44	3,824	4,422	(5,268)	(10,572)	(15,840)
2631	Arch Cape Water-Sanitary District	(3,107)	115	921	1,036	40	3	-	43	(382)	2,048	1,666
2633	Port of Cascade Locks	(19,939)	736	1,866	2,602	258	21	405	684	(2,454)	(1,133)	(3,587)
2637	Northeast Oregon Housing Authority	(32,625)	1,204	-	1,204	422	34	2,061	2,517	(4,016)	(11,924)	(15,940)
2638	North Douglas County Fire and EMS	(14,728)	543	124	667	191	15	759	965	(1,813)	612	(1,201)
2641	Suburban East Salem Water District	(9,260)	342	862	1,204	120	10	-	130	(1,140)	5,745	4,605
2642	Dexter Rural Fire Protection District	(6,268)	231	83	314	81	7	1,716	1,804	(772)	(1,484)	(2,256)
2643	Sweet Home Cemetery	(5,371)	198	273	471	69	6	19	94	(661)	2	(659)
2644	Lakeside Water District	(8,297)	306	139	445	107	9	-	116	(1,021)	998	(23)
2645	Chiloquin Agency Lake Rural Fire Protection District	(14,903)	550	-	550	193	15	2,271	2,479	(1,834)	(4,144)	(5,978)
2646	Keno Rural Fire Protection District	(4,060)	150	1,575	1,725	53	4	-	57	(500)	6,187	5,687
2647	Crooked River Ranch Rural Fire Protection District	(11,818)	436	-	436	153	12	693	858	(1,455)	(3,794)	(5,249)
2648	Black Butte Ranch Rural Fire Protection District	(19,026)	702	2,660	3,362	246	20	580	846	(2,342)	(184)	(2,526)
2649	Colton Fire Department	(1,644)	61	343	404	21	2	267	290	(202)	2,311	2,109
2651	Imbler Rural Fire Protection District	(307)	11	-	11	4	-	57	61	(38)	(126)	(164)
2652	The Oregon Consortium	-	-	-	-	-	-	-	-	-	-	-
2653	Umatilla Fire Department	(15,880)	586	2,267	2,853	205	16	799	1,020	(1,955)	(4,908)	(6,863)
2655	North Bay Rural Fire Protection District	(2,274)	84	-	84	29	2	969	1,000	(280)	(1,077)	(1,357)
2657	Mid-Willamette Valley Senior Service Agency	(563,988)	20,806	-	20,806	7,297	586	12,497	20,380	(69,419)	(107,742)	(177,161)
2659	Silverton Fire District	(17,011)	628	3,006	3,634	220	18	-	238	(2,094)	8,845	6,751
2660	Tualatin Valley Fire & Rescue	(2,358,679)	87,013	31,919	118,932	30,515	2,450	58,863	91,828	(290,320)	243,671	(46,649)
2663	Metropolitan Area Communications Commission	(30,978)	1,143	-	1,143	401	32	1,769	2,202	(3,813)	(10,918)	(14,731)
2664	Applegate Valley Rural Fire Protection District 9	(17,399)	642	-	642	225	18	831	1,074	(2,142)	(4,487)	(6,629)
2669	Roseburg Urban Sanitary Authority	(41,525)	1,532	225	1,757	537	43	1,392	1,972	(5,111)	1,006	(4,105)
2671	Columbia 911 Communications District	(52,085)	1,921	1,190	3,111	674	54	1,680	2,408	(6,411)	6,447	36
2672	Rockwood Water PUD	(70,325)	2,594	439	3,033	910	73	-	983	(8,656)	2,274	(6,382)
2673	Port Orford Library	(2,558)	94	85	179	33	3	-	36	(315)	555	240
2674	Nestucca Rural Fire District	(27,058)	998	-	998	350	28	1,425	1,803	(3,330)	(8,154)	(11,484)
2676	Woodburn Fire District	(67,456)	2,488	6,551	9,039	873	70	161	1,104	(8,303)	9,682	1,379
2678	Central Oregon Regional Housing Authority	(42,165)	1,555	2,430	3,985	545	44	1,205	1,794	(5,190)	(7,203)	(12,393)
2679	Columbia River People's Utility District	(173,449)	6,399	-	6,399	2,244	180	2,808	5,232	(21,349)	(16,051)	(37,400)
2681	Cloverdale Rural Fire Protection District	(13,252)	489	403	892	171	14	-	185	(1,631)	1,117	(514)
2684	Parkdale Fire District	(6,587)	243	298	541	85	7	-	92	(811)	1,852	1,041
2685	Oregon Community College Association	(19,501)	719	2,516	3,235	252	20	737	1,009	(2,400)	(3,815)	(6,215)
2686	Weston Cemetery	-	-	-	-	-	-	-	-	-	-	-
2687	Columbia Drainage Vector Control District	(8,536)	315	115	430	110	9	528	647	(1,051)	256	(795)
2688	Polk County Fire District 1	(50,851)	1,876	748	2,624	658	53	183	894	(6,259)	77	(6,182)
2689	Redmond Area Park & Recreation District	(26,031)	960	1,683	2,643	337	27	1,131	1,495	(3,204)	(7,492)	(10,696)
2692	Siuslaw Public Library	(16,498)	609	96	705	213	17	217	447	(2,031)	258	(1,773)
2693	City-County Insurance Services	(249,702)	9,212	2,469	11,681	3,230	259	986	4,475	(30,735)	(8,840)	(39,575)
2694	Philomath Fire Department	(20,654)	762	-	762	267	21	846	1,134	(2,542)	(7,439)	(9,981)
2695	Washington County Consolidated Communications Agency	(261,154)	9,634	9,981	19,615	3,379	271	2,884	6,534	(32,144)	(15,419)	(47,563)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2696	Stayton Fire District	(27,532)	1,016	868	1,884	356	29	4,652	5,037	(3,389)	3,450	61
2698	Halsey Shedd Rural Fire Protection District	(5,752)	212	-	212	74	6	183	263	(708)	(1,151)	(1,859)
2699	Chetco Library Board	(11,991)	442	174	616	155	12	196	363	(1,476)	(1,919)	(3,395)
2700	Lowell Rural Fire Protection District	(7,297)	269	107	376	94	8	227	329	(898)	(2,185)	(3,083)
2701	Sisters-Camp Sherman Rural Fire Protection District	(39,448)	1,455	1,616	3,071	510	41	-	551	(4,856)	9,944	5,088
2702	Banks Fire District 13	(14,215)	524	-	524	184	15	3,023	3,222	(1,750)	(3,698)	(5,448)
2704	Clatsop County 4-H District	-	-	-	-	-	-	-	-	-	553	553
2705	Lebanon Fire District	(135,340)	4,993	1,110	6,103	1,751	141	284	2,176	(16,658)	(1,979)	(18,637)
2707	Clatskanie Library	(3,124)	115	43	158	40	3	121	164	(385)	(1,153)	(1,538)
2709	Scappoose Public Library	(5,714)	211	-	211	74	6	220	300	(703)	(2,156)	(2,859)
2710	Klamath County Emergency Communications District	(29,187)	1,077	694	1,771	378	30	192	600	(3,592)	1,078	(2,514)
2713	Port of Tillamook Bay	(33,003)	1,217	427	1,644	427	34	607	1,068	(4,062)	(3,888)	(7,950)
2714	Winchester Bay Sanitary District	(6,244)	230	70	300	81	6	200	287	(769)	376	(393)
2715	Jackson County Fire District 3	(239,547)	8,837	19,637	28,474	3,099	249	-	3,348	(29,485)	53,893	24,408
2716	Neskowin Water District	(6,955)	257	84	341	90	7	289	366	(856)	(2,586)	(3,442)
2717	Ice Fountain Water District	(13,621)	502	83	585	176	14	44	234	(1,677)	460	(1,217)
2718	Curry Library	(6,524)	241	12	253	84	7	248	339	(803)	(2,457)	(3,260)
2721	Klamath Housing Authority	(24,591)	907	2,904	3,811	318	26	400	744	(3,027)	(1,455)	(4,482)
2722	Tillamook 9-1-1	(22,937)	846	-	846	297	24	1,140	1,461	(2,823)	(7,253)	(10,076)
2724	Nehalem Bay Wastewater Agency	(10,077)	372	804	1,176	130	10	-	140	(1,240)	1,115	(125)
2725	West Valley Fire District	-	-	-	-	-	-	-	-	-	-	-
2726	Yamhill Communications Agency	(36,918)	1,362	-	1,362	478	38	2,103	2,619	(4,544)	(7,896)	(12,440)
2728	Baker County Library District	(19,004)	701	-	701	246	20	1,011	1,277	(2,339)	(1,328)	(3,667)
2731	Canby Utility Board	(72,252)	2,665	-	2,665	935	75	2,373	3,383	(8,893)	(15,674)	(24,567)
2732	Umatilla County Special Library District	(5,400)	199	-	199	70	6	999	1,075	(665)	(1,355)	(2,020)
2733	Ward Memorial Park District	-	-	-	-	-	-	-	-	-	-	-
2734	Seal Rock Water District	(21,696)	800	550	1,350	281	23	-	304	(2,670)	958	(1,712)
2739	Scappoose Rural Fire Protection District	(88,951)	3,281	527	3,808	1,151	92	-	1,243	(10,949)	2,381	(8,568)
2740	Neskowin Regional Sanitary Authority	(6,364)	235	-	235	82	7	766	855	(783)	(2,532)	(3,315)
2741	Port of Garibaldi	(17,585)	649	-	649	228	18	5,788	6,034	(2,165)	(7,031)	(9,196)
2742	Amity Fire District	(4,595)	169	188	357	59	5	26	90	(566)	(323)	(889)
2743	Douglas Soil & Water Conservation District	(3,116)	115	-	115	40	3	1,328	1,371	(384)	(1,441)	(1,825)
2745	Clackamas County Fire District	(1,273,341)	46,974	17,678	64,652	16,474	1,323	14,890	32,687	(156,730)	(133,333)	(290,063)
2747	Salem Housing Authority	(102,792)	3,792	342	4,134	1,330	107	6,601	8,038	(12,652)	(5,188)	(17,840)
2749	Black Butte Ranch Police	(14,267)	526	1,099	1,625	185	15	2,147	2,347	(1,756)	8,606	6,850
2751	Lane Regional Air Protection Agency	(40,877)	1,508	431	1,939	529	42	1,580	2,151	(5,031)	(15,317)	(20,348)
2752	Mist-Birkenfeld Rural Fire Protection District	(8,034)	296	452	748	104	8	343	455	(989)	(2,626)	(3,615)
2753	Linn-Benton Housing Authority	(57,913)	2,136	1,317	3,453	749	60	331	1,140	(7,128)	11,182	4,054
2757	City of Stayton	(30,396)	1,121	592	1,713	393	32	1,819	2,244	(3,741)	4,178	437
2758	Mohawk Valley Rural Fire District	(8,679)	320	172	492	112	9	342	463	(1,068)	(3,234)	(4,302)
2760	Knappa Svendsen Burnside Rural Fire Protection District	(2,812)	104	488	592	36	3	-	39	(346)	2,181	1,835
2761	Clackamas River Water	(106,693)	3,936	1,109	5,045	1,380	111	379	1,870	(13,132)	10,357	(2,775)
2763	Junction City Fire Department	(21,441)	791	-	791	277	22	1,887	2,166	(2,639)	(5,163)	(7,802)
2765	Green Sanitary	-	-	-	-	-	-	-	-	-	198	198
2766	Southwest Lincoln County Water District	(12,133)	448	-	448	157	13	562	732	(1,493)	(2,456)	(3,949)
2767	Springfield Utility Board	-	-	-	-	-	-	-	-	-	-	-
2768	Lake County Library District	(3,315)	122	-	122	43	3	468	514	(408)	(1,001)	(1,409)
2771	Harbor Water PUD	(9,072)	335	101	436	117	9	352	478	(1,117)	(2,478)	(3,595)
2772	Umatilla County Soil & Water District	(2,410)	89	-	89	31	3	129	163	(297)	(917)	(1,214)
2773	Housing Authority of Jackson County	(125,995)	4,648	504	5,152	1,630	131	4,336	6,097	(15,508)	(1,362)	(16,870)
2774	Oregon Trail Library District	(10,258)	378	-	378	133	11	664	808	(1,263)	(3,720)	(4,983)
2776	Rainier Cemetery District	(4,364)	161	-	161	56	5	787	848	(537)	(1,800)	(2,337)
2777	City of Newberg	(243,302)	8,976	-	8,976	3,148	253	5,678	9,079	(29,947)	(11,420)	(41,367)
2778	Mulino Water District 23	(2,824)	104	252	356	37	3	76	116	(348)	2,200	1,852
2779	Brownsville Rural Fire Protection District	-	-	1,301	1,301	-	-	-	-	-	3,519	3,519
2780	Nehalem Bay Health District	-	-	-	-	-	-	-	-	-	-	-
2781	North Bend Coos-Curry Housing Authority	(25,452)	939	157	1,096	329	26	974	1,329	(3,133)	(8,515)	(11,648)
2783	Tillamook Fire District	(5,717)	211	333	544	74	6	-	80	(704)	3,182	2,478

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

			Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)				
Employer Number	Employer Name	Net OPEB Liability / (Asset)	Net Difference Between Projected and Actual		Total Deferred Outflows of Resources	Differences between Expected and Actual Experience		Changes in Assumptions		Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in		Total OPEB Expense / (Credit)
			Investment Earnings	Changes in Employer Proportion		Investment Earnings	Changes in Assumptions	Changes in Employer Proportion	Proportion			Proportion		
2784	Eisenschmidt Pool	(6,838)	252	674	926	88	7	-	-	95	(842)	3,810	2,968	
2785	Fern Ridge Community Library	(9,800)	362	-	362	127	10	353	490	(1,206)	(2,711)	(3,917)		
2786	Seal Rock Rural Fire Protection District	(6,888)	254	482	736	89	7	303	399	(848)	(2,433)	(3,281)		
2788	Port of Hood River	(48,172)	1,777	1,913	3,690	623	50	-	673	(5,929)	2,537	(3,392)		
2789	Farmers Irrigation District	(20,001)	738	798	1,536	259	21	153	433	(2,462)	(1,074)	(3,536)		
2790	Silver Falls Library District	(17,737)	654	76	730	229	18	65	312	(2,183)	297	(1,886)		
2792	North Wasco County Parks and Recreation District	(17,036)	628	203	831	220	18	2,841	3,079	(2,097)	(1,912)	(4,009)		
2793	North Lincoln Fire & Rescue District 1	(66,678)	2,460	-	2,460	863	69	1,440	2,372	(8,207)	(10,150)	(18,357)		
2796	West Side Rural Fire Protection District	(9,066)	334	1,233	1,567	117	9	-	126	(1,116)	2,202	1,086		
2797	Vernonia Fire	(11,784)	435	-	435	152	12	1,405	1,569	(1,450)	(3,465)	(4,915)		
2798	Fairview Water District	(3,095)	114	469	583	40	3	159	202	(381)	(973)	(1,354)		
2799	Sublimity Fire District	(7,348)	271	22	293	95	8	1,098	1,201	(904)	(1,116)	(2,020)		
2801	Coburg Rural Fire Protection District	(7,270)	268	449	717	94	8	274	376	(895)	(1,248)	(2,143)		
2802	Rural Road Assessment District 3	(7,827)	289	7	296	101	8	296	405	(963)	(2,950)	(3,913)		
2803	Southwestern Polk County Rural Fire Protection District	(30,853)	1,138	670	1,808	399	32	8,880	9,311	(3,798)	(5,680)	(9,478)		
2804	Aurora Rural Fire Protection District	(25,978)	958	1,360	2,318	336	27	534	897	(3,198)	(3,733)	(6,931)		
2806	Multnomah County Rural Fire Protection District 14	(1,098)	40	-	40	14	1	68	83	(135)	(421)	(556)		
2809	Juntura Road District 4	(815)	30	-	30	11	1	347	359	(100)	(386)	(486)		
2810	Sutherlin Water Control District	(2,785)	103	68	171	36	3	112	151	(343)	(1,035)	(1,378)		
2811	Mid-Columbia Center For Living	(212,592)	7,843	-	7,843	2,750	221	17,181	20,152	(26,167)	(65,076)	(91,243)		
2814	The Job Council	-	-	-	-	-	-	-	-	-	1,287	1,287		
2816	Odell Sanitary District	(10,933)	403	-	403	141	11	153	305	(1,346)	(1,281)	(2,627)		
2817	Wickiup Water District	(8,057)	297	-	297	104	8	777	889	(992)	(2,397)	(3,389)		
2818	Netarts Water District	(6,557)	242	683	925	85	7	78	170	(807)	(43)	(850)		
2819	Harrisburg Fire and Rescue	(7,952)	293	467	760	103	8	329	440	(979)	(2,545)	(3,524)		
2820	Central Oregon Coast Fire & Rescue District	(20,081)	741	-	741	260	21	882	1,163	(2,472)	(7,603)	(10,075)		
2821	Tillamook County Soil and Water Conservation District	(5,784)	213	340	553	75	6	-	81	(712)	2,805	2,093		
2822	Deschutes County Rural Fire Protection District 2	-	-	546	546	-	-	-	-	-	5,191	5,191		
2823	Lyons Fire District	(4,776)	176	-	176	62	5	347	414	(588)	(638)	(1,226)		
2824	Glide Fire Department	(4,716)	174	239	413	61	5	157	223	(580)	(1,344)	(1,924)		
2825	Northern Oregon Corrections	(138,583)	5,112	-	5,112	1,793	144	9,426	11,363	(17,058)	(40,964)	(58,022)		
2826	Wasco County Soil-Water Conservation District	(19,984)	737	266	1,003	259	21	221	501	(2,460)	2,314	(146)		
2828	Deschutes Public Library District	(198,163)	7,310	317	7,627	2,564	206	318	3,088	(24,391)	(5,659)	(30,050)		
2829	Hubbard Rural Fire Protection District	(11,831)	436	-	436	153	12	912	1,077	(1,456)	(4,577)	(6,033)		
2830	Netarts-Oceanside Rural Fire Protection District	(5,412)	200	-	200	70	6	295	371	(666)	(1,837)	(2,503)		
2833	Boardman Fire & Rescue District	(43,207)	1,594	-	1,594	559	45	6,710	7,314	(5,318)	(17,556)	(22,874)		
2834	Crescent Rural Fire Protection District	(11,639)	429	62	491	151	12	3,363	3,526	(1,433)	(2,766)	(4,199)		
2835	North Clackamas County Water Commission	(12,348)	456	-	456	160	13	563	736	(1,520)	(4,680)	(6,200)		
2837	METCOM	(50,506)	1,863	171	2,034	653	52	540	1,245	(6,217)	(4,703)	(10,920)		
2838	High Desert Parks & Recreation District	(1,333)	49	51	100	17	1	55	73	(164)	-	(164)		
2839	North Morrow Vector Control District	(5,502)	203	594	797	71	6	-	77	(677)	4,928	4,251		
2840	Cannon Beach Rural Fire Protection District	(24,632)	909	-	909	319	26	3,976	4,321	(3,032)	(5,303)	(8,335)		
2841	Jefferson County Soil & Water Conservation District	(6,591)	243	877	1,120	85	7	-	92	(811)	1,954	1,143		
2842	Tualatin Valley Water District	(443,751)	16,370	1,952	18,322	5,741	461	-	6,202	(54,620)	(1,840)	(56,460)		
2843	Yachats Rural Fire Protection District	(14,905)	550	-	550	193	15	1,397	1,605	(1,835)	(4,165)	(6,000)		
2844	Crook County Rural Fire Protection District 1	(97,226)	3,587	1,124	4,711	1,258	101	631	1,990	(11,967)	(7,375)	(19,342)		
2845	Sunrise Water Authority	(67,168)	2,478	-	2,478	869	70	5,606	6,545	(8,267)	(13,031)	(21,298)		
2846	Jefferson County Library District	(13,317)	491	-	491	172	14	682	868	(1,639)	(4,744)	(6,383)		
2847	Sweet Home Fire and Ambulance District	(48,133)	1,776	1,455	3,231	623	50	-	673	(5,925)	838	(5,087)		
2849	Lebanon Aquatic District	(11,870)	438	-	438	154	12	855	1,021	(1,461)	(4,327)	(5,788)		
2850	Lake County 4-H & Extension Service	-	-	-	-	-	-	-	-	-	-	-		
2851	East Umatilla County Rural Fire Protection District	-	-	-	-	-	-	-	-	-	-	-		
2852	Ochoco Irrigation District	(16,907)	624	1,482	2,106	219	18	217	454	(2,081)	(736)	(2,817)		
2853	Mill City Rural Fire Protection District	(175)	6	221	227	2	-	74	76	(21)	2,130	2,109		
2855	Harney Hospital	(345,665)	12,752	19,497	32,249	4,472	359	12,348	17,179	(42,546)	(80,546)	(123,092)		
2857	Sunriver Service District	(70,459)	2,599	1,167	3,766	912	73	12	997	(8,673)	4,531	(4,142)		
2858	Nesika Beach-Ophir Water District	(5,899)	218	364	582	76	6	255	337	(726)	(2,134)	(2,860)		
2859	South Lane County Fire and Rescue	(84,374)	3,113	2,637	5,750	1,092	88	956	2,136	(10,385)	(8,200)	(18,585)		

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Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
2860	Coos County Airport District	(36,521)	1,347	-	1,347	472	38	420	930	(4,495)	(3,906)	(8,401)
2861	Mt Angel Fire District	(6,240)	230	39	269	81	6	630	717	(768)	(384)	(1,152)
2864	Tri-City Water and Sanitary Authority	(13,951)	515	925	1,440	180	14	608	802	(1,717)	(5,051)	(6,768)
2865	Tri-County Cooperative Weed Management Area	(4,303)	159	-	159	56	4	186	246	(530)	(1,425)	(1,955)
2867	West Multnomah Soil and Water Conservation District	(26,570)	980	2,703	3,683	344	28	490	862	(3,270)	(1,906)	(5,176)
2869	Nehalem Bay Fire & Rescue	(11,244)	415	3,057	3,472	145	12	694	851	(1,384)	(3,549)	(4,933)
2870	Clackamas River Water Providers	(6,687)	247	249	496	87	7	9	103	(823)	2,191	1,368
2873	Mosier Fire District	(2,693)	99	-	99	35	3	597	635	(331)	(360)	(691)
2874	Umatilla-Morrow Radio and Data District	(5,940)	219	680	899	77	6	-	83	(731)	6,417	5,686
2876	Oregon Municipal Electric Utilities Association	(4,988)	184	-	184	65	5	209	279	(614)	(1,886)	(2,500)
2877	Mid-Columbia Fire and Rescue V1-801	(95,725)	3,531	-	3,531	1,238	99	12,782	14,119	(11,782)	(34,748)	(46,530)
2878	Yamhill Fire Protection District	(4,755)	175	60	235	62	5	131	198	(585)	(1,324)	(1,909)
2879	LaGrande Rural Fire Protection District	-	-	-	-	-	-	-	-	-	10,045	10,045
2880	Oregon Health & Science University	(12,092,539)	446,099	40,731	486,830	156,445	12,582	110,422	279,429	(1,488,421)	452,796	(1,035,625)
2881	Lake Chinook Fire and Rescue District	(4,406)	163	-	163	57	5	756	818	(542)	(1,592)	(2,134)
2883	Lane Fire Authority	(131,637)	4,856	2,170	7,026	1,703	137	466	2,306	(16,203)	(5,710)	(21,913)
2884	North Central Public Health District	(45,359)	1,673	1,399	3,072	587	47	1,569	2,203	(5,583)	(13,560)	(19,143)
2885	Siletz Rural Fire Protection District	-	-	-	-	-	-	-	-	-	-	-
2886	Idanha-Detroit Rural Fire Protection District	(2,562)	95	67	162	33	3	251	287	(315)	146	(169)
2887	Umatilla County Fire District #1	(128,278)	4,732	3,912	8,644	1,660	133	945	2,738	(15,789)	(5,994)	(21,783)
2888	Oak Lodge Water Services District	(106,085)	3,914	2,444	6,358	1,372	110	1,607	3,089	(13,058)	(13,476)	(26,534)
2889	Mid-valley Behavioral Care Network	-	-	-	-	-	-	-	-	-	-	-
2890	Central Cascades Fire & EMS	(1,944)	72	85	157	25	2	80	107	(239)	(714)	(953)
2891	Grant County Emergency Communications Agency	(10,265)	379	-	379	133	11	1,962	2,106	(1,263)	(3,292)	(4,555)
2892	Lake Health District	-	-	-	-	-	-	-	-	-	-	-
2894	Greater Toledo Pool Recreation District	-	-	-	-	-	-	-	-	-	-	-
2895	Western Lane Fire and EMS Authority	(104,891)	3,869	-	3,869	1,357	109	9,490	10,956	(12,911)	(12,853)	(25,764)
2897	Morrow County	(17,878)	660	-	660	231	19	2,032	2,282	(2,201)	(7,079)	(9,280)
2898	Adair Rural Fire Protection District	(2,219)	82	106	188	29	2	93	124	(273)	(813)	(1,086)
2899	New Carlton Fire District	(6,924)	255	18	273	90	7	1,693	1,790	(852)	(2,009)	(2,861)
2900	Clatsop Community College	(241,225)	8,899	1,746	10,645	3,121	251	493	3,865	(29,691)	(5,557)	(35,248)
2901	Blue Mountain Community College	(285,584)	10,535	28,605	39,140	3,695	297	409	4,401	(35,151)	27,590	(7,561)
2902	Treasure Valley Community College	(291,595)	10,757	4,631	15,388	3,772	303	11,379	15,454	(35,891)	17,174	(18,717)
2903	Umpqua Community College	(430,909)	15,896	-	15,896	5,575	448	18,646	24,669	(53,039)	(83,455)	(136,494)
2904	Lane Community College	(1,528,489)	56,387	42,473	98,860	19,775	1,588	-	21,363	(188,135)	277,037	88,902
2905	Mt Hood Community College	(1,560,660)	57,573	8,004	65,577	20,191	1,621	9,343	31,155	(192,095)	(117,280)	(309,375)
2906	Klamath Community College	(337,963)	12,468	1,949	14,417	4,372	351	10,647	15,370	(41,599)	(96,729)	(138,328)
2908	Clackamas Community College	(1,185,989)	43,752	-	43,752	15,344	1,232	28,188	44,764	(145,979)	(117,491)	(263,470)
2910	Linn-Benton Community College	(1,027,750)	37,914	12,004	49,918	13,296	1,068	4,680	19,044	(126,502)	(17,921)	(144,423)
2918	Portland Community College	(4,729,153)	174,461	-	174,461	61,183	4,913	60,934	127,030	(582,092)	(420,400)	(1,002,492)
2919	Chemeketa Community College	(1,629,421)	60,110	83,052	143,162	21,080	1,693	-	22,773	(200,559)	381,986	181,427
2922	Rogue Community College	(678,638)	25,035	1,027	26,062	8,780	705	5,644	15,129	(83,531)	(5,143)	(88,674)
2995	Oregon Coast Community College	(107,233)	3,956	6,306	10,262	1,387	111	3,825	5,323	(13,199)	(33,108)	(46,307)
2996	Columbia Gorge Community College	(204,015)	7,526	4,165	11,691	2,639	212	3,183	6,034	(25,111)	(31,167)	(56,278)
2997	Tillamook Bay Community College	(90,102)	3,324	-	3,324	1,166	94	11,355	12,615	(11,090)	(32,829)	(43,919)
2998	Southwestern Community College	(339,401)	12,521	9,063	21,584	4,391	353	5,609	10,353	(41,775)	(43,150)	(84,925)
2999	Central Oregon Community College	(819,740)	30,241	-	30,241	10,605	852	13,144	24,601	(100,898)	(82,856)	(183,754)
3003	Baker School District 5J	(535,566)	19,757	555	20,312	6,929	556	22,377	29,862	(65,921)	(24,499)	(90,420)
3008	Huntington School District 16J	(22,982)	848	997	1,845	297	24	-	321	(2,829)	704	(2,125)
3016	Burnt River High School	(13,922)	514	240	754	180	14	1,496	1,690	(1,714)	429	(1,285)
3027	Pine-Eagle School District 61	(66,756)	2,463	1,187	3,650	864	69	1,104	2,037	(8,217)	(9,406)	(17,623)
3037	Alsea School	(78,476)	2,895	40,160	43,055	1,015	82	2,573	3,670	(9,659)	16,111	6,452
3039	Corvallis School District 509J	(1,576,272)	58,149	36,753	94,902	20,393	1,637	686	22,716	(194,017)	7,831	(186,186)
3043	Philomath School District 17J	(349,341)	12,887	6,201	19,088	4,520	363	-	4,883	(42,999)	44,179	1,180
3075	West Linn School District	(2,379,813)	87,792	-	87,792	30,788	2,472	63,230	96,490	(292,921)	(151,213)	(444,134)
3116	Colton School District 53	(126,899)	4,681	3,861	8,542	1,642	132	-	1,774	(15,620)	5,682	(9,938)
3122	Oregon City School District 62	(1,703,740)	62,852	28,650	91,502	22,042	1,770	-	23,812	(209,706)	135,500	(74,206)
3160	Gladstone School District 115	(456,622)	16,845	13,075	29,920	5,907	474	-	6,381	(56,204)	41,174	(15,030)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
3179	Clatsop County School District 1C	(466,623)	17,214	3,249	20,463	6,037	485	2,360	8,882	(57,435)	22,130	(35,305)
3186	Jewell School District 8	(77,295)	2,851	3,817	6,668	1,000	80	738	1,818	(9,514)	(4,595)	(14,109)
3187	Seaside Schools	(368,928)	13,610	-	13,610	4,773	383	4,773	9,036	(45,410)	(5,812)	(51,222)
3195	Warrenton-Hammond School District	(224,346)	8,276	-	8,276	2,902	233	4,715	7,850	(27,614)	(31,519)	(59,133)
3230	Vernonia School District	(125,518)	4,630	5,682	10,312	1,624	130	-	1,754	(15,449)	8,413	(7,036)
3241	Coquille School District 8	(273,907)	10,105	533	10,638	3,544	285	2,721	6,550	(33,714)	(18,604)	(52,318)
3242	Coos Bay School District 9	(577,010)	21,286	16,470	37,756	7,465	599	158	8,222	(71,022)	9,296	(61,726)
3245	North Bend Public Schools	(443,726)	16,369	26,197	42,566	5,741	461	16,206	22,408	(54,616)	(105,447)	(160,063)
3252	Powers School District	(44,752)	1,651	97	1,748	579	46	339	964	(5,508)	707	(4,801)
3257	Myrtle Point School District 41	(125,921)	4,645	1,122	5,767	1,629	131	781	2,541	(15,499)	(7,797)	(23,296)
3264	Bandon School District	(145,442)	5,365	2,847	8,212	1,882	151	1,125	3,158	(17,902)	(9,786)	(27,688)
3274	Crook County School District	(704,262)	25,981	-	25,981	9,111	732	8,596	18,439	(86,685)	(35,093)	(121,778)
3275	Port Orford-Langlois School District 2C]	(61,740)	2,278	1,647	3,925	799	64	1,680	2,543	(7,599)	(15,277)	(22,876)
3283	Brookings-Harbor School District 17C	(287,551)	10,608	-	10,608	3,720	299	7,495	11,514	(35,393)	(25,083)	(60,476)
3288	Central Curry School District 1	(101,868)	3,758	1,728	5,486	1,318	106	2,011	3,435	(12,539)	12,989	450
3291	Bend-La Pine Public Schools	(3,784,394)	139,608	105,807	245,415	48,960	3,931	3,129	56,020	(465,806)	41,806	(424,000)
3296	Sisters School District	(285,951)	10,549	1,565	12,114	3,699	297	1,733	5,729	(35,197)	6,505	(28,692)
3307	Oakland School District	(130,653)	4,820	-	4,820	1,690	136	3,978	5,804	(16,082)	(12,044)	(28,126)
3310	Roseburg Public Schools	(1,134,000)	41,834	26,592	68,426	14,671	1,178	-	15,849	(139,579)	86,916	(52,663)
3316	Glide School District 12	(173,096)	6,386	-	6,386	2,239	180	5,304	7,723	(21,306)	(9,368)	(30,674)
3318	Days Creek School District 15	(51,001)	1,881	3,387	5,268	660	53	512	1,225	(6,277)	(1,674)	(7,951)
3319	South Umpqua School District	(264,029)	9,740	3,362	13,102	3,416	274	692	4,382	(32,498)	(7,353)	(39,851)
3320	Camas Valley School District 21	(57,474)	2,120	-	2,120	744	60	1,582	2,386	(7,074)	(8,966)	(16,040)
3321	North Douglas School District 22	(73,092)	2,696	-	2,696	946	76	2,149	3,171	(8,997)	(2,849)	(11,846)
3324	Yoncalla School District 32	(70,022)	2,583	1,281	3,864	906	73	817	1,796	(8,619)	(7,447)	(16,066)
3325	Elkton School District 34	(61,823)	2,281	-	2,281	800	64	1,333	2,197	(7,609)	(8,562)	(16,171)
3335	Riddle School District	(76,938)	2,838	1,926	4,764	995	80	-	1,075	(9,470)	10,731	1,261
3338	Glendale 77	(73,992)	2,730	-	2,730	957	77	1,721	2,755	(9,107)	(6,339)	(15,446)
3349	Winston-Dillard Schools	(305,151)	11,257	284	11,541	3,948	317	560	4,825	(37,560)	(9,938)	(47,498)
3353	Sutherlin School District 130	(283,888)	10,473	3,130	13,603	3,673	295	-	3,968	(34,943)	3,618	(31,325)
3361	Arlington Public Schools	(28,025)	1,034	3,828	4,862	363	29	-	392	(3,449)	15,815	12,366
3364	Condon Admin School District 25J	(31,066)	1,146	2,008	3,154	402	32	-	434	(3,824)	15,139	11,315
3370	Prairie City School District 4	(65,530)	2,417	1,526	3,943	648	68	3,901	4,817	(8,066)	7,135	(931)
3372	Monument School District 8	(20,855)	769	612	1,381	270	22	612	904	(2,567)	4,574	2,007
3375	Dayville School District 16J	(20,274)	748	1,155	1,903	262	21	436	719	(2,495)	(3,515)	(6,010)
3376	Long Creek Schools	(14,104)	520	738	1,258	182	15	-	197	(1,736)	5,801	4,065
3394	Crane Elementary School	(35,723)	1,318	660	1,978	462	37	579	1,078	(4,397)	4,450	53
3395	Pine Creek School	(2,450)	90	-	90	32	3	137	172	(302)	(934)	(1,236)
3396	Diamond School District 7	(3,820)	141	56	197	49	4	1,370	1,423	(470)	(931)	(1,401)
3397	Suntex School District	(1,719)	63	-	63	22	2	205	230	(212)	(485)	(697)
3398	Drewsey School	(3,570)	132	1,356	1,488	46	4	256	305	(439)	(485)	(1,475)
3399	Frenchglen School District	(4,779)	176	582	758	62	5	-	67	(588)	2,182	1,594
3405	Fields-Trout Creek 33	(5,477)	202	-	202	71	6	222	299	(674)	(2,069)	(2,743)
3407	Crane Union High School	(34,468)	1,272	844	2,116	446	36	531	1,013	(4,242)	6,109	1,867
3409	Hood River County School District	(1,105,816)	40,794	4,198	44,992	14,306	1,149	23,196	38,651	(136,110)	7,199	(128,911)
3414	Phoenix-Talent School District	(577,659)	21,310	10,762	32,072	7,473	600	1,863	9,936	(71,102)	(3,790)	(74,892)
3415	Ashland Public Schools	(682,887)	25,192	32,076	57,268	8,835	709	5,832	15,376	(84,054)	(26,891)	(110,945)
3416	Central Point School District 6	(994,400)	36,684	18,595	55,279	12,865	1,033	1,360	15,258	(122,397)	3,562	(118,835)
3417	Eagle Point School District 9	(849,353)	31,333	15,692	47,025	10,988	882	-	11,870	(104,543)	103,693	(850)
3424	Rogue River School District	(198,604)	7,327	4,537	11,864	2,569	206	1,037	3,812	(24,445)	(5,705)	(30,150)
3432	Prospect School District	(56,736)	2,093	26	2,119	734	59	2,601	3,394	(6,983)	(3,512)	(10,495)
3439	Butte Falls School District	(53,804)	1,985	1,375	3,360	696	56	-	752	(6,623)	4,401	(2,222)
3440	Pinehurst School	(6,650)	245	181	426	86	7	241	334	(819)	(2,194)	(3,013)
3445	Culver School District 4	(158,742)	5,856	649	6,505	2,054	165	-	2,219	(19,539)	17,052	(2,487)
3446	Ashwood School	(916)	34	205	239	12	1	11	24	(113)	1,473	1,360
3447	Madras School District	(855,076)	31,544	-	31,544	11,062	888	24,389	36,337	(105,248)	(67,169)	(172,417)
3451	Black Butte School District	(10,230)	377	1,359	1,736	132	11	507	650	(1,259)	(3,413)	(4,672)
3454	Grants Pass School District	(1,363,420)	50,297	43,368	93,665	17,639	1,416	-	19,055	(167,818)	136,952	(30,866)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
3456	Klamath County School District	(1,597,742)	58,941	-	58,941	20,671	1,660	32,348	54,679	(196,660)	(104,698)	(301,358)
3457	Klamath Falls City Schools	(695,307)	25,650	3,679	29,329	8,995	722	19,335	29,052	(85,583)	7,183	(78,400)
3461	Lake County School District 7	(179,326)	6,615	9,036	15,651	2,320	186	359	2,865	(22,072)	4,412	(17,660)
3462	Paisley School District	(45,138)	1,665	-	1,665	584	47	3,119	3,750	(5,556)	(7,205)	(12,761)
3463	North Lake School District 14	(72,484)	2,674	625	3,299	938	75	789	1,802	(8,922)	3,565	(5,357)
3464	Plush School District	(4,285)	158	537	695	55	4	-	59	(527)	2,405	1,878
3465	Adel School District 21	(5,866)	216	215	431	76	6	1,197	1,279	(722)	579	(143)
3470	Pleasant Hill School District	(191,963)	7,082	1,513	8,595	2,483	199	1,864	4,546	(23,628)	(20,473)	(44,101)
3473	Eugene School District 4J	(4,433,982)	163,572	-	163,572	57,364	4,606	44,813	106,783	(545,761)	(114,603)	(660,364)
3487	Springfield School District 19	(2,274,637)	83,912	16,670	100,582	29,428	2,363	-	31,791	(279,976)	50,069	(229,907)
3494	Fern Ridge School District	(234,831)	8,663	10,734	19,397	3,038	244	-	3,282	(28,904)	20,789	(8,115)
3498	Mapleton School District	(55,426)	2,045	3,268	5,313	717	58	925	1,700	(6,822)	(4,801)	(11,623)
3502	Creswell School District 40	(248,088)	9,152	4,583	13,735	3,210	258	-	3,468	(30,536)	20,001	(10,535)
3506	South Lane School District	(709,547)	26,176	-	26,176	9,180	737	9,425	19,342	(87,335)	(89,501)	(176,836)
3510	Bethel School District	(1,219,113)	44,974	27,798	72,772	15,772	1,266	10,633	27,671	(150,056)	(71,010)	(221,066)
3517	Crow-Applegate-Lorane District 66	(79,164)	2,920	2,711	5,631	1,024	82	990	2,096	(9,744)	(8,398)	(18,142)
3519	McKenzie School District	(77,708)	2,867	1,452	4,319	1,005	81	2,036	3,122	(9,565)	(18,242)	(27,807)
3520	Junction City School District 69	(333,397)	12,299	10,336	22,635	4,313	346	-	4,659	(41,036)	9,647	(31,389)
3522	Lowell School District	(101,770)	3,754	1,200	4,954	1,317	106	2,541	3,964	(12,526)	(23,214)	(35,740)
3524	Oakridge School District	(126,345)	4,661	-	4,661	1,635	131	2,198	3,964	(15,551)	(5,627)	(21,178)
3527	Marcola School District 79	(110,911)	4,092	-	4,092	1,435	115	4,771	6,321	(13,652)	(13,389)	(27,041)
3533	Triangle Lake Schools	(82,511)	3,044	6,553	9,597	1,067	86	-	1,153	(10,156)	29,138	18,982
3537	Siuslaw School District 97J	(357,673)	13,195	-	13,195	4,627	372	1,149	6,148	(44,025)	(16,284)	(60,309)
3579	Lincoln County School District	(1,041,429)	38,419	-	38,419	13,473	1,082	24,730	39,285	(128,185)	(165,067)	(293,252)
3615	Central Linn School District 552C	(150,563)	5,554	-	5,554	1,948	156	3,858	5,962	(18,532)	(12,497)	(31,029)
3618	Sweet Home School District 55	(472,721)	17,439	11,061	28,500	6,116	491	3,024	9,631	(58,185)	(18,324)	(76,509)
3647	Scio School District 95C	(129,941)	4,794	7,038	11,832	1,681	135	1,317	3,133	(15,994)	(4,468)	(20,462)
3665	Santiam Canyon School District	(148,791)	5,489	94	5,583	1,925	155	1,110	3,190	(18,314)	(11,855)	(30,169)
3684	Ontario School District 8C	(584,902)	21,577	-	21,577	7,567	608	18,807	26,982	(71,993)	(55,245)	(127,238)
3687	Juntura Grade School	(2,800)	103	-	103	36	3	408	447	(345)	(1,129)	(1,474)
3694	Nyssa School District 26	(288,126)	10,629	879	11,508	3,728	299	581	4,608	(35,464)	(10,634)	(46,098)
3696	AnneX Elementary School	(24,982)	922	944	1,866	323	26	455	804	(3,075)	7,179	4,104
3707	Adrian School District 61	(69,607)	2,568	966	3,534	901	72	3,300	4,273	(8,568)	6,217	(2,351)
3709	Harper School District 66	(41,471)	1,530	2,056	3,586	537	43	-	580	(5,105)	6,656	1,551
3712	W W Jones School	(5,569)	205	-	205	72	6	347	425	(685)	(2,075)	(2,760)
3729	Jefferson School District 14Cj	(180,206)	6,648	6,395	13,043	2,331	187	1,967	4,485	(22,181)	(9,613)	(31,794)
3730	North Marion School District 15	(396,333)	14,621	14,566	29,187	5,127	412	-	5,539	(48,783)	43,474	(5,309)
3735	Salem-Keizer Public Schools	(10,159,959)	374,805	233,609	608,414	131,443	10,554	30,634	172,631	(1,250,548)	(178,600)	(1,429,148)
3750	St Paul School District	(73,107)	2,697	-	2,697	946	76	1,146	2,168	(8,998)	(3,349)	(12,347)
3780	Mt Angel School District 91	(144,021)	5,313	6,429	11,742	1,863	150	-	2,013	(17,727)	17,353	(374)
3786	Woodburn School District	(1,431,512)	52,809	7,523	60,332	18,520	1,487	9,812	29,819	(176,199)	39,088	(137,111)
3809	Morrow County Schools	(574,134)	21,180	4,528	25,708	7,428	596	10,456	18,480	(70,668)	22,740	(47,928)
3818	Portland Public Schools	(14,337,160)	528,904	158,809	687,713	185,485	14,894	60,992	261,371	(1,764,702)	446,912	(1,317,790)
3820	Parkrose School District	(669,140)	24,685	35,628	60,313	8,657	695	632	9,984	(82,362)	9,457	(72,905)
3824	Reynolds School District	(2,780,608)	102,578	58,936	161,514	35,974	2,889	-	38,863	(342,254)	120,254	(222,000)
3842	Corbett School District 39	(283,871)	9,734	-	9,734	3,414	274	5,748	9,436	(32,479)	(48,475)	(80,954)
3843	David Douglas School District	(2,947,061)	108,718	15,915	124,633	38,127	3,061	-	41,188	(362,742)	74,712	(288,030)
3847	Riverdale School	(176,488)	6,511	3,272	9,783	2,283	183	-	2,466	(21,723)	6,162	(15,561)
3850	Dallas School District	(658,579)	24,295	6,555	30,850	8,520	684	64	9,268	(81,062)	5,664	(75,398)
3859	Central School District 13J	(794,030)	29,292	12,516	41,808	10,273	825	1,578	12,676	(97,734)	(16,215)	(113,949)
3865	Perrydale School District 21	(68,019)	2,509	3,395	5,904	880	71	201	1,152	(8,372)	1,906	(6,466)
3887	Falls City School District	(90,785)	3,349	-	3,349	1,175	94	10,713	11,982	(11,174)	(18,699)	(29,873)
3902	Tillamook Public Schools	(450,262)	16,610	14,707	31,317	5,825	468	6,740	13,033	(55,421)	(51,032)	(106,453)
3920	Neah-Kah-Nie School District	(244,254)	9,011	2,704	11,715	3,160	254	5,800	9,214	(30,064)	17,083	(12,981)
3927	Echo School District	(80,049)	2,953	-	2,953	1,036	83	1,025	2,144	(9,853)	(2,941)	(12,794)
3928	Umatilla School District 6R	(322,911)	11,912	-	11,912	4,178	335	11,799	16,312	(39,746)	(41,859)	(81,605)
3931	Pendleton School District 16R	(650,220)	23,987	14,860	38,847	8,412	675	-	9,087	(80,033)	112,449	32,416
3935	Athena-Weston School District 29Rj	(147,465)	5,440	2,841	8,281	1,908	153	-	2,061	(18,151)	21,086	2,935

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
3942	Stanfield School District	(116,322)	4,291	4,242	8,533	1,505	121	761	2,387	(14,318)	(4,399)	(18,717)
3944	Ukiah School	(13,691)	505	715	1,220	177	14	1,215	1,406	(1,685)	5,210	3,525
3957	Helix School District	(47,073)	1,737	893	2,630	609	49	821	1,479	(5,794)	4,868	(926)
3958	Pilot Rock School District 2R	(79,615)	2,937	9	2,946	1,030	83	260	1,373	(9,800)	(3,809)	(13,609)
3965	La Grande Public Schools	(454,870)	16,780	19,665	36,445	5,885	473	3,017	9,375	(55,988)	(12,747)	(68,735)
3966	Union County School District	(81,805)	3,018	3,040	6,058	1,058	85	-	1,143	(10,069)	17,424	7,355
3967	North Powder School District	(67,776)	2,500	986	3,486	877	70	2,033	2,980	(8,342)	7,469	(873)
3969	Imbler School District	(62,787)	2,316	3,766	6,082	812	65	-	877	(7,728)	14,451	6,723
3970	Cove School District	(74,032)	2,731	-	2,731	958	77	2,832	3,867	(9,112)	(7,836)	(16,948)
3973	Elgin School District 23	(64,536)	2,381	16,800	19,181	835	67	682	1,584	(7,944)	9,422	1,478
3986	Joseph School District 6	(71,290)	2,630	263	2,893	922	64	640	1,636	(8,775)	1,910	(6,865)
3990	Wallowa School	(51,764)	1,910	-	1,910	670	54	696	1,420	(6,371)	(3,232)	(9,603)
3993	Enterprise School District 21	(86,488)	3,191	-	3,191	1,119	90	1,907	3,116	(10,645)	(4,027)	(14,672)
4003	Troy School District 54	(1,922)	71	45	116	25	2	76	103	(237)	(715)	(952)
4012	Dufur Schools	(94,964)	3,503	898	4,401	1,229	99	-	1,328	(11,689)	2,484	(9,205)
4034	Gaston Public Schools	(125,518)	4,630	2,976	7,606	1,624	130	1,112	2,866	(15,449)	(8,906)	(24,355)
4035	Banks School District	(212,768)	7,849	2,066	9,915	2,753	221	-	2,974	(26,189)	6,538	(19,651)
4062	Beaverton School District	(10,319,255)	380,882	362,548	743,230	133,504	10,720	-	144,224	(1,270,155)	656,736	(613,419)
4109	Spray School District 1	(18,100)	668	2,090	2,758	234	19	257	510	(2,228)	3,631	1,403
4114	Fossil School District 21J	(44,733)	1,650	938	2,588	579	46	3,244	3,869	(5,506)	4,918	(588)
4135	Newberg School District 29Jt	(1,043,122)	38,481	8,079	46,560	13,495	1,084	36,380	50,959	(128,394)	26,352	(102,042)
4142	McMinnville Schools	(1,448,754)	53,445	53,939	107,384	6,178	1,505	6,178	26,426	(178,321)	(9,145)	(187,466)
4144	Sheridan School District 48J	(164,581)	6,071	13,445	19,516	2,129	171	2,221	4,521	(20,258)	(8,641)	(28,899)
4166	Yamhill-Carlton School District 1	(196,359)	7,244	1,994	9,238	2,540	204	973	3,717	(24,169)	(6,988)	(31,157)
4219	Grant County Education Service District	(33,092)	1,221	69	1,290	428	34	999	1,461	(4,073)	(853)	(4,926)
4220	Jefferson County Education Service District	(39,626)	1,462	2,304	3,766	513	41	-	554	(4,877)	7,277	2,400
4223	InterMountain Education Service District	(509,735)	18,804	-	18,804	6,595	530	9,417	16,542	(62,741)	(23,133)	(85,874)
4224	Wallowa County Region 18	(54,028)	1,993	-	1,993	699	56	2,468	3,223	(6,650)	(3,671)	(10,321)
4226	North Central Education Service District	(34,270)	1,264	814	2,078	443	36	693	1,172	(4,218)	(4,196)	(8,414)
4232	South Coast Education Service District Region 7	(252,462)	9,313	864	10,177	3,266	262	18,352	21,880	(31,074)	(14,619)	(45,693)
4237	Douglas Education Service District	(557,202)	20,555	-	20,555	7,209	579	20,167	27,955	(68,584)	(117,051)	(185,635)
4238	Multnomah Education Service District	(1,154,863)	42,603	4,420	47,023	14,941	1,200	9,882	26,023	(142,147)	(108,559)	(250,706)
4252	High Desert Education Service District	(615,974)	22,724	4,283	27,007	7,969	640	2,782	11,391	(75,818)	29,592	(46,226)
4254	Willamette Education Service District	(822,406)	30,339	22,431	52,770	10,640	854	-	11,494	(101,227)	66,473	(34,754)
4258	Hermiston School District 8R	(1,208,382)	44,578	-	44,578	15,633	1,255	13,603	30,491	(148,735)	(43,070)	(191,805)
4259	Clackamas Education Service District	(803,198)	29,630	1,306	30,936	10,391	834	6,021	17,246	(98,862)	(16,198)	(115,060)
4260	Greater Albany School District 8J	(2,001,995)	73,854	54,904	128,758	25,900	2,800	6,957	34,937	(246,417)	(34,318)	(280,735)
4268	Lake Oswego School District	(1,861,289)	68,664	6,050	74,714	24,080	1,934	13,397	39,411	(229,098)	(2,187)	(231,285)
4270	Silver Falls School District	(860,729)	31,753	10,913	42,666	11,136	894	18,893	30,923	(105,944)	65,024	(40,920)
4271	Malheur Education Service District Region 14	(136,124)	5,022	1,133	6,155	1,761	141	1,285	3,187	(16,755)	(13,244)	(29,999)
4272	Linn-Benton-Lincoln Education Service District	(556,906)	20,545	7,020	27,565	7,205	579	5,546	13,330	(68,547)	43,086	(25,461)
4273	Double O School District	(2,670)	98	57	155	35	3	801	839	(329)	(303)	(632)
4276	Lane County Education Service District	(470,475)	17,356	1,204	18,560	6,087	489	15,108	21,684	(57,909)	(15,452)	(73,361)
4277	Mitchell School	(26,352)	972	69	1,041	341	27	1,502	1,870	(3,243)	(1,004)	(4,247)
4279	St Helens School District 502	(640,115)	23,614	34,038	57,652	8,281	665	-	8,946	(78,789)	97,448	18,659
4280	Northwest Regional Education Service District	(1,437,716)	53,038	155	53,193	18,600	1,494	13,480	33,574	(176,963)	(113,486)	(290,449)
4286	Southern Oregon Education Service District	(527,736)	19,468	9,842	29,310	6,828	548	38,831	46,207	(64,957)	36,768	(28,189)
4288	Medford School District 549C	(2,436,010)	89,865	92,417	182,282	31,515	2,531	11,062	45,108	(299,838)	(30,644)	(330,482)
4291	Dayton Public Schools	(179,226)	6,612	7,929	14,541	2,319	186	-	2,505	(22,060)	27,208	5,148
4293	Lake County Education Service District	(30,366)	1,120	758	1,878	393	32	2,725	3,150	(3,738)	4,240	502
4294	Harney Education Service District Region XVII	(54,405)	2,007	503	2,510	704	57	-	761	(6,697)	(730)	(7,427)
4295	Wasco County Education Service District	(126,486)	4,666	-	4,666	1,636	131	4,100	5,867	(15,569)	(7,741)	(23,310)
4306	Amity School District	(172,929)	6,379	1,050	7,429	2,237	180	341	2,758	(21,285)	1,267	(20,018)
4309	Scappoose School District	(465,678)	17,179	-	17,179	6,025	484	14,754	21,263	(57,318)	(36,688)	(94,006)
4311	Redmond School District 2J	(1,543,728)	56,949	8,103	65,052	19,972	1,604	2,849	24,425	(190,011)	55,791	(134,220)
4312	Reedsport School District	(141,669)	5,226	-	5,226	1,833	147	3,123	5,103	(17,437)	(13,472)	(30,909)
4313	Forest Grove School District	(1,412,725)	52,116	47,564	99,680	18,277	1,468	5,004	24,749	(173,887)	(6,596)	(180,483)
4314	Willamina School District 30J	(204,911)	7,559	1,004	8,563	2,651	213	-	2,864	(25,222)	(4,165)	(29,387)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
4315	John Day School District	(153,943)	5,679	134	5,813	1,992	160	15,354	17,506	(18,948)	(11,533)	(30,481)
4316	Tigard-Tualatin School District 23J	(3,048,995)	112,479	22,653	135,132	39,446	3,167	15,898	58,511	(375,288)	143,313	(231,975)
4317	Sherwood School District 88J	(1,025,547)	37,833	26,210	64,043	13,268	1,065	-	14,333	(126,230)	29,147	(97,083)
4320	Rainier School District 13	(195,433)	7,210	4,158	11,368	2,528	203	2,073	4,804	(24,055)	(18,679)	(42,734)
4321	North Clackamas School District 12	(4,334,953)	159,918	126,770	286,688	56,083	4,503	-	60,586	(533,572)	338,211	(195,361)
4323	Estacada School District 108	(480,752)	17,735	-	17,735	6,220	499	7,995	14,714	(59,174)	(48,305)	(107,479)
4324	Centennial School District 28	(1,332,881)	49,171	15,142	64,313	17,244	1,385	-	18,629	(164,059)	78,849	(85,210)
4326	Harney County School District 3	(171,159)	6,314	2,125	8,439	2,214	178	5,507	7,899	(21,067)	7,835	(13,232)
4327	Jordan Valley School District 3	(24,199)	893	-	893	313	25	927	1,265	(2,979)	(3,923)	(6,902)
4329	Gervais School District 1	(220,294)	8,127	11,518	19,645	2,850	229	-	3,079	(27,115)	14,130	(12,985)
4330	Vale School District 84	(222,092)	8,193	181	8,374	2,873	231	4,446	7,550	(27,336)	(4,098)	(31,434)
4331	Molalla River School District	(537,914)	19,844	9,475	29,319	6,959	559	-	7,518	(66,210)	26,569	(39,641)
4332	Gresham-Barlow School District 10	(2,384,376)	87,961	59,456	147,417	30,847	2,477	-	33,324	(293,483)	253,490	(39,993)
4333	Canby School District	(1,054,193)	38,890	31,145	70,035	13,638	1,095	-	14,733	(129,756)	89,655	(40,101)
4334	Cascade School District 5	(530,830)	19,583	6,298	25,881	6,868	551	608	8,027	(65,338)	49,292	(16,046)
4335	Milton-Freewater Unified School District 7	(333,225)	12,293	12,067	24,360	4,311	346	772	5,429	(41,015)	1,561	(39,454)
4336	Nestucca Valley School District 101	(149,694)	5,530	2,109	7,639	1,939	156	1,817	3,912	(18,450)	16,939	(1,511)
4337	Sherman County School District	(60,078)	2,216	-	2,216	777	62	1,306	2,145	(7,395)	(2,778)	(10,173)
4338	Three Rivers U J School District	(97,501)	33,847	26,588	60,435	11,870	953	-	12,823	(112,931)	42,932	(69,999)
4339	Lebanon Community School District	(813,923)	30,026	24,706	54,732	10,530	846	-	11,376	(100,183)	21,476	(78,707)
4340	Monroe School District 1J	(83,441)	3,078	-	3,078	1,080	87	3,055	4,222	(10,270)	(8,475)	(18,745)
4341	Hillsboro School District 1J	(5,169,687)	190,712	39,485	230,197	66,882	5,370	18,610	90,862	(636,316)	(213,109)	(849,425)
4342	North Santiam School District 29J	(439,624)	16,218	-	16,218	5,688	457	5,545	11,690	(54,112)	(42,386)	(96,498)
4343	Harrisburg School District 7	(159,274)	5,876	1,311	7,187	2,061	165	941	3,167	(19,604)	(8,354)	(27,958)
4344	South Wasco County School District 1	(80,412)	2,966	3,384	6,350	1,040	84	-	1,124	(9,898)	6,360	(3,538)
4345	Oregon Trail School District 46	(905,778)	33,415	4,665	38,080	11,718	941	2,074	14,733	(111,488)	(27,055)	(138,543)
4346	Knappa School District 4	(136,885)	5,050	3,838	8,888	1,771	142	4,024	5,937	(16,849)	(32,852)	(49,701)
4347	Clatskanie School District 6J	(179,909)	6,637	7,590	14,227	2,328	187	2,736	5,251	(22,144)	(22,503)	(44,647)
4348	Lourdes Charter School	(6,476)	239	8	247	84	7	22	113	(797)	(77)	(874)
4350	Ridgeline Montessori	(42,733)	1,576	640	2,216	553	44	753	1,350	(5,260)	(7,248)	(12,508)
4351	The Village School	(10,697)	395	-	395	138	11	1,224	1,373	(1,317)	(4,238)	(5,555)
4352	Armadillo Technical Institute	(11,472)	423	605	1,028	148	12	486	646	(1,412)	(3,828)	(5,240)
4354	Opal Charter School	-	-	-	-	-	-	-	-	-	201	201
4355	Three Rivers Charter School	(21,428)	790	618	1,408	277	22	817	1,116	(2,637)	(7,597)	(10,234)
4360	Luckiamute Valley Charter School	(45,354)	1,673	2,362	4,035	587	47	566	1,200	(5,582)	(4,285)	(9,867)
4362	Kings Valley Charter School	(1,222)	45	85	130	16	1	54	71	(150)	(441)	(591)
4363	Multisensory Learning Academy	(89,233)	3,292	-	3,292	1,154	93	5,107	6,354	(10,983)	(22,008)	(32,991)
4365	Mitch Charter School	(31,105)	1,147	342	1,489	402	32	1,088	1,522	(3,829)	(8,569)	(12,398)
4366	Sand Ridge Charter School	(46,766)	1,725	1,624	3,349	605	49	1,566	2,220	(5,756)	(13,890)	(19,646)
4367	Arthur Academy Charter School	(149,649)	5,521	2,703	8,224	1,936	155	4,858	6,949	(18,420)	(47,216)	(65,636)
4369	Trillium Charter School	-	-	-	-	-	-	-	-	-	-	-
4370	Howard Street Charter School, Inc.	(23,806)	878	-	878	308	25	622	955	(2,930)	(2,548)	(5,478)
4371	The Lighthouse School	(29,910)	1,103	1,298	2,401	387	31	641	1,059	(3,682)	(5,454)	(9,136)
4373	Sheridan Japanese School Foundation	-	-	-	-	-	-	-	-	-	328	328
4374	Ione School District	(32,256)	1,190	5,558	6,748	417	34	-	451	(3,970)	18,589	14,619
4375	Eddyville Charter School	(48,804)	1,800	3,324	5,124	631	51	928	1,610	(6,007)	(6,208)	(12,215)
4376	Four Rivers Community School	(69,612)	2,568	-	2,568	901	72	1,122	2,095	(8,568)	(12,313)	(20,881)
4378	Mosier Community School	(35,400)	1,306	-	1,306	458	37	2,321	2,816	(4,357)	(8,339)	(12,696)
4379	Siletz Valley School	(54,441)	2,008	-	2,008	704	57	4,267	5,028	(6,701)	(16,400)	(23,101)
4380	The Emerson School	(21,762)	803	630	1,433	282	23	560	865	(2,679)	(5,187)	(7,866)
4381	North Wasco County School District 21	(747,217)	27,565	-	27,565	9,667	776	43,929	54,372	(91,972)	(69,236)	(161,208)
4382	Self Enhancement Inc	-	-	-	-	-	-	-	-	-	-	-
4383	City View Charter School	(48,409)	1,786	1,241	3,027	626	50	1,936	2,612	(5,958)	(17,974)	(23,932)
4386	Nixyaawii Community School	(22,855)	843	213	1,056	296	24	13	333	(2,813)	(513)	(3,326)
4388	West Lane Tech	(14,905)	550	916	1,466	193	15	-	208	(1,835)	1,156	(679)
4390	Oregon Connections Academy	(308,581)	11,384	24,093	35,477	3,992	321	3,759	8,072	(37,982)	(17,512)	(55,494)
4392	Eagleridge High School	(25,480)	940	2,072	3,012	330	26	989	1,345	(3,136)	(6,581)	(9,717)
4393	Cascade Heights Public Charter School	(39,053)	1,441	-	1,441	505	41	4,642	5,188	(4,807)	(9,750)	(14,557)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
4396	Sweet Home Charter School	(21,742)	802	949	1,751	281	23	790	1,094	(2,676)	(6,564)	(9,240)
4397	Springwater Environmental Sciences School	(27,931)	1,030	2,666	3,696	361	29	-	390	(3,438)	4,210	772
4400	Phoenix School	(16,622)	613	-	613	215	17	1,543	1,775	(2,046)	(6,496)	(8,542)
4401	Ballston Community School	-	-	-	-	-	-	-	-	-	-	-
4402	Sage Community School	-	-	-	-	-	-	-	-	-	-	-
4403	Portland Village School	(56,935)	2,100	4,615	6,715	737	59	2,334	3,130	(7,008)	(16,832)	(23,840)
4404	Alliance Charter Academy	(60,867)	2,245	4,964	7,209	787	63	1,555	2,405	(7,492)	(10,168)	(17,660)
4405	Forest Grove Community School	(31,150)	1,149	1,863	3,012	403	32	1,042	1,477	(3,834)	(8,459)	(12,293)
4407	Madrone Trail Public Charter School	(37,477)	1,383	2,341	3,724	485	39	1,156	1,680	(4,613)	(9,735)	(14,348)
4408	Muddy Creek Charter School	(17,835)	658	2,708	3,366	231	19	756	1,006	(2,195)	(4,646)	(6,841)
4409	Southwest Charter School	(34,076)	1,257	-	1,257	441	35	3,201	3,677	(4,194)	(13,326)	(17,520)
4410	Ace Academy	-	-	-	-	-	-	-	-	-	-	-
4411	Sherwood Charter School	(30,414)	1,122	74	1,196	393	32	385	810	(3,743)	(4,201)	(7,944)
4412	Estacada Web Academy	(121,294)	4,475	957	5,432	1,569	126	-	1,695	(14,930)	32,508	17,578
4413	Marcola Early College Academy	-	-	-	-	-	-	-	-	-	-	-
4414	Marcola Web Academy	-	-	-	-	-	-	-	-	-	-	-
4418	Lewis and Clark Montessori Charter School	(45,029)	1,661	6,576	8,237	583	47	1,620	2,250	(5,542)	(9,393)	(14,935)
4419	Silvies River Web Academy	(96,461)	3,558	-	3,558	1,248	100	6,115	7,463	(11,873)	(27,186)	(39,059)
4420	Oregon Virtual Academy	(137,219)	5,062	39,334	44,396	1,775	143	5,888	7,806	(16,890)	(15,763)	(32,653)
4422	Redmond Proficiency Academy	(132,386)	4,884	9,289	14,173	4,884	138	2,916	4,767	(16,295)	(19,267)	(35,562)
4423	Molalla River Academy	(41,371)	1,526	808	2,334	535	43	805	1,383	(5,092)	(7,534)	(12,626)
4424	The Ivy School	(43,531)	1,606	-	1,606	563	45	3,236	3,844	(5,358)	(16,786)	(22,144)
4429	Clackamas Web Academy	(1,306)	48	86	134	17	1	222	240	(161)	420	259
4430	Clackamas Charter Alliance 2	(3,123)	115	37	152	40	3	65	108	(384)	(634)	(1,018)
4432	Renaissance Public Academy	-	-	-	-	-	-	-	-	-	257	257
4433	Powell Butte Community Charter School	(34,636)	1,278	-	1,278	448	36	2,073	2,557	(4,263)	(7,432)	(11,695)
4434	Logos Public Charter School	(150,505)	5,552	1,056	6,608	1,947	156	4,994	7,097	(18,525)	(49,710)	(68,235)
4435	Sunny Wolf Charter School	(29,063)	1,072	2,660	3,732	376	30	1,248	1,654	(3,577)	(9,209)	(12,786)
4436	Academy of Arts & Academics	-	-	-	-	-	-	-	-	-	-	-
4437	Center for Advance Learning	(38,878)	1,434	-	1,434	503	40	605	1,148	(4,785)	(4,693)	(9,478)
4440	Sheridan Allprep Academy	(56,824)	2,096	-	2,096	735	59	2,520	3,314	(6,994)	(8,564)	(15,558)
4441	Baker Web Academy	(384,142)	14,171	-	14,171	4,970	399	11,129	16,498	(47,282)	(50,642)	(97,924)
4443	Knova Learning Oregon	(62,095)	2,291	-	2,291	803	65	7,081	7,949	(7,643)	(24,593)	(32,236)
4444	Bennett Pearson Academy, Inc.	(24,796)	915	916	1,831	321	26	-	347	(3,052)	1,242	(1,810)
4446	Coburg Community Charter School	(39,348)	1,452	2,307	3,759	509	41	1,625	2,175	(4,843)	(13,698)	(18,541)
4447	Arco Iris Spanish Immersion Charter School	(35,866)	1,323	2,046	3,369	464	37	465	966	(4,415)	(2,497)	(6,912)
4448	Gresham Barlow Web Academy	(115,088)	4,246	5,185	9,431	1,489	120	3,494	5,103	(14,166)	(30,161)	(44,327)
4449	Mosier Middle School	-	-	-	-	-	-	-	-	-	-	-
4450	Sauvie Island Academy	(37,163)	1,371	-	1,371	481	39	2,065	2,585	(4,574)	(3,957)	(8,531)
4451	River's Edge Academy Charter School	(28,723)	1,060	1,105	2,165	372	30	589	991	(3,535)	(4,666)	(8,201)
4452	South Columbia Family School	(7,798)	288	69	357	101	8	18	127	(960)	307	(653)
4453	Woodland Educational Initiative	(32,973)	1,216	-	1,216	427	34	1,338	1,799	(4,058)	(12,425)	(16,483)
4454	Le Monde Immersion Charter School	(63,592)	2,346	-	2,346	823	66	3,688	4,577	(7,827)	(24,301)	(32,128)
4455	Hope Chinese Charter School	(61,177)	2,257	599	2,856	791	64	1,486	2,341	(7,530)	(14,901)	(22,431)
4456	Insight School of Oregon Charter	(86,691)	3,198	6,669	9,867	1,122	90	2,659	3,871	(10,670)	(18,195)	(28,865)
4457	Oregon Virtual Education East	-	-	-	-	-	-	-	-	-	-	-
4458	Oregon Virtual Education West	-	-	-	-	-	-	-	-	-	-	-
4459	Crater Lake Charter Academy	(55,432)	2,045	-	2,045	717	58	4,188	4,963	(6,823)	(18,079)	(24,902)
4460	Kairos Pdx	(65,654)	2,422	-	2,422	849	68	3,257	4,174	(8,081)	(24,952)	(33,033)
4461	Mountain View Academy	-	-	-	-	-	-	-	-	-	-	-
4462	Bend International School	(36,753)	1,356	1,242	2,598	475	38	1,496	2,009	(4,524)	(13,571)	(18,095)
4463	Dallas Community School-Community Innovation Partners	(102,900)	1,029	2,309	3,338	361	29	275	665	(3,433)	(1,375)	(4,808)
4464	The Valley School of Southern Oregon	(15,108)	557	255	812	195	16	356	567	(1,860)	(3,843)	(5,703)
4465	Bridge Educational Foundation	-	-	-	-	-	-	-	-	-	-	-
4467	Cannon Beach Academy	(7,194)	265	910	1,175	93	7	202	302	(885)	(1,264)	(2,149)
4468	Frontier Charter Academy	(179,595)	2,936	4,973	7,909	1,030	83	2,998	4,111	(9,797)	(24,697)	(34,494)
4469	Desert Sky Montessori	(22,145)	817	-	817	286	23	2,020	2,329	(2,726)	(8,645)	(11,371)
4470	Oregon Family School	(104,435)	3,853	-	3,853	1,351	108	7,221	8,680	(12,854)	(26,919)	(39,773)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer OPEB Plan
Schedule of OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Employer Number	Employer Name	Net OPEB Liability / (Asset)	Deferred Outflows of Resources			Deferred Inflows of Resources				OPEB Expense / (Credit)		
			Net Difference Between Projected and Actual Investment Earnings	Changes in Employer Proportion	Total Deferred Outflows of Resources	Differences between Expected and Actual Experience	Changes in Assumptions	Changes in Employer Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan OPEB Expense / (Credit)	Net Amortization of Deferred Amounts from Changes in Proportion	Total OPEB Expense / (Credit)
4471	Wahtonka Community School	-	-	-	-	-	-	-	-	-	302	302
4472	Valley Inquiry Charter School	(7,725)	285	1,784	2,069	100	8	403	511	(951)	(1,912)	(2,863)
4473	Willamette Connections Academy	(60,550)	2,234	4,933	7,167	783	63	2,469	3,315	(7,453)	(19,342)	(26,795)
4474	Oregon for Quality Virtual Education Inc	(48,728)	1,798	-	1,798	630	51	5,759	6,440	(5,998)	(15,747)	(21,745)
4475	Teach-NW	(60,897)	2,247	879	3,126	788	63	1,670	2,521	(7,496)	(17,404)	(24,900)
4476	Kalmiopsis Community Arts High School	(999)	37	-	37	13	1	425	439	(123)	(473)	(596)
4477	Virtual Preparatory Academy of Oregon	(9,274)	342	-	342	120	10	3,953	4,083	(1,142)	(4,392)	(5,534)
4479	Harmony Academy	(20,139)	743	-	743	261	21	3,751	4,033	(2,479)	(7,738)	(10,217)
4480	Holla School	(15,451)	570	-	570	200	16	4,765	4,981	(1,902)	(6,865)	(8,767)
Total for All Entities		\$ (447,103,945)	\$ 16,493,858	\$ 4,807,195	\$ 21,301,053	\$ 5,784,333	\$ 464,460	\$ 4,807,195	\$ 11,055,988	\$ (55,032,194)	\$ -	\$ (55,032,194)

The accompanying notes are an integral part of this schedule.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer
As of and for the Fiscal Year Ended June 30, 2025

Note 1 - Description of Plan

A. Organization

Oregon Public Employees Retirement System (PERS or the System) administers the Retirement Health Insurance Account (RHIA) cost-sharing, multiple-employer defined benefit Other Postemployment Benefits (OPEB) plan (Plan) for units of state government, political subdivisions, community colleges, and school districts, containing multiple actuarial pools. Plan assets may be used to pay the benefits of the employees of any employer that provides OPEB through the Plan. Contributions are mandatory for each employer that is a member of PERS. As of June 30, 2025, there were 821 participating employers.

PERS is administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Code Section 401(a). The Oregon Legislature has delegated authority to the Public Employees Retirement Board (Board) to administer and manage the System. All members of the Board are appointed by the Governor and confirmed by the State Senate. The Governor designates the chairperson. One member must be a public employer manager or a local elected official, one member must be a union-represented public employee or retiree, and three members must have experience in business management, pension management, or investing.

B. Plan Membership

RHIA was established by ORS 238.420 and authorizes a payment of up to \$60 from RHIA toward the monthly costs of health insurance. The plan was closed to new entrants hired on or after August 29, 2003. To be eligible to receive this monthly payment toward the healthcare premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan.

As of June 30, 2025, the number of inactive RHIA plan participants currently receiving benefits totaled 37,765, and there were 28,088 active and 10,307 inactive members who meet the requirements to receive RHIA benefits when they retire.

Note 2 - Summary of Significant Accounting Policies

Governmental Accounting Standards Board (GASB) Statement No. 75

Employers participating in the Plan are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75).

The requirements of this statement incorporate provisions intended to reflect the effects of transactions and events related to OPEB in the measurement of employer liabilities for OPEB and recognition of OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer (Continued)
As of and for the Fiscal Year Ended June 30, 2025

The Schedule of Employer Allocations and the Schedule of OPEB Amounts by Employer (Schedules), along with PERS audited financial statements and the Schedule of OPEB Amounts under GASB 75 report prepared by PERS' third-party actuaries provide employers with the required information for financial reporting related to PERS OPEB provided through the Plan as of and for the fiscal year ended June 30, 2025 (the measurement period).

The Schedules present amounts that are elements of the financial statements of the System or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the System or its participating employers.

The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles as applicable to governmental organizations. In doing so, PERS adheres to the reporting requirements established by the GASB.

Employers are presented in order by PERS assigned employer number in the Schedules. Certain employers have a secondary relationship with primary employers and are included in the primary employers' OPEB amounts and actuarial valuations. The primary employers are responsible for determining the secondary employers' proportionate share of OPEB amounts.

Basis of Accounting

Contributions for employers are recognized on the accrual basis of accounting. Employer contributions to PERS are calculated based on creditable compensation for active members reported by employers. Employer contributions are accrued when due pursuant to legal requirements. These are amounts normally included in the employer statements cut off as of the fifth of the following month.

Proportionate Share Allocation Methodology

GASB 75 requires participating employers in the Plan to recognize their proportionate shares of the collective net OPEB liability (asset), collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense (credit). The employer allocation percentages presented in the Schedule of Employer Allocations and applied to amounts presented in the Schedule of OPEB Amounts by Employer are based on the ratio of each employer's valuation payroll to the Plan's total valuation payroll during the measurement period.

If the employer did not have valuation payroll during the measurement period, their proportionate share will be set to zero and the employer will be allocated no proportionate share of OPEB amounts.

Use of Estimates in the Preparation of the Schedules

The preparation of the Schedules in conformity with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

Oregon Public Employees Retirement System
 Retirement Health Insurance Account
 Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
 Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer (Continued)
 As of and for the Fiscal Year Ended June 30, 2025

Note 3 - Net OPEB Liability/(Asset) and Actuarial Assumptions and Methods

The components of the employers' net OPEB (asset) are as follows (in millions):

<u>Net OPEB Asset - RHIA (in Millions)</u>	
<u>As of June 30, 2025</u>	
	<u>2025</u>
Total OPEB - RHIA Liability	\$ 319.6
Plan Fiduciary Net Position	<u>766.7</u>
Employers' Net OPEB - RHIA Asset	\$ <u>(447.1)</u>
Plan net position as a percentage of Total OPEB - RHIA Liability	239.9 %

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown below are based on the 2022 Experience Study, which reviewed experience for the four-year period ended on December 31, 2023.

Oregon Public Employees Retirement System
 Retirement Health Insurance Account
 Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
 Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer (Continued)
 As of and for the Fiscal Year Ended June 30, 2025

<u>Actuarial Methods and Assumptions</u>	
	<u>RHIA</u>
Valuation date	December 31, 2023
Measurement date	June 30, 2025
Experience Study	2022, published July 24, 2023
Actuarial assumptions:	
Actuarial cost method	Entry Age Normal
Inflation rate	2.40 percent
Long-term expected rate of return	6.90 percent
Discount rate	6.90 percent
Projected salary increases	3.40 percent
Retiree healthcare participation	Healthy retirees: 25.0% Disabled retirees: 15.0 %
Healthcare cost trend rate	Not applicable
Mortality	<p>Healthy retirees and beneficiaries: Pub-2010 Healthy Retiree, sex distinct, generational with Unisex Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Active members: Pub-2010 Employee, sex distinct, generational with Unisex Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: Pub-2010 Disabled Retiree, sex distinct, generational with Unisex Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

Discount Rate

The discount rate used to measure the total OPEB liability at June 30, 2025, was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer (Continued)
As of and for the Fiscal Year Ended June 30, 2025

Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in January 2023 the PERS Board reviewed long-term assumptions developed by both the third-party actuary's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. For more information on the Plan's portfolio, assumed asset allocation, and the long-term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited financial statements at: <https://www.oregon.gov/pers/Documents/Financials/ACFR/2025-ACFR.pdf>

Depletion Date Projection

GASB 75 generally requires that a blended discount rate be used to measure the total OPEB liability (the actuarial accrued liability calculated using the individual entry age normal cost method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position (fair value of investment assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 75 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 75 (paragraph 82) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for the OPEB Plan:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.
- GASB 75 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is our third-party actuary's opinion that the detailed depletion date projections outlined in GASB 75 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Oregon Public Employees Retirement System
Retirement Health Insurance Account
Cost-Sharing Multiple-Employer Other Postemployment Benefits Plan
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer (Continued)
As of and for the Fiscal Year Ended June 30, 2025

Deferred Inflows of Resources and Deferred Outflows of Resources

Deferred inflows of resources and deferred outflows of resources are calculated at the Plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2025, employers will report the following deferred inflows of resources and/or deferred outflows of resources:

- A difference between expected and actual experience.
- Changes in assumptions.
- Changes in employer proportion since the prior measurement date.
- Net difference between projected and actual investment earnings. One-year's amortization is recognized in the employer's total OPEB expense for the measurement period.

Differences between expected and actual experience, changes in assumptions, and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize OPEB expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service lives determined as of the beginning of each measurement period are described below:

Fiscal Year ended June 30, 2025 – 1.9 years
Fiscal Year ended June 30, 2024 – 2.1 years
Fiscal Year ended June 30, 2023 – 2.3 years

The net difference between projected and actual investment earnings attributable to each measurement period is amortized over a closed five-year period.

Employer contributions made after the measurement date are not reflected in the Schedule of OPEB Amounts by Employer. Appropriate treatment of such amounts is the responsibility of the employer.

If you have questions about this report or need additional financial information, please contact the Financial and Administrative Services Division Administrator at PO Box 23700, Tigard, Oregon 97281-3700.