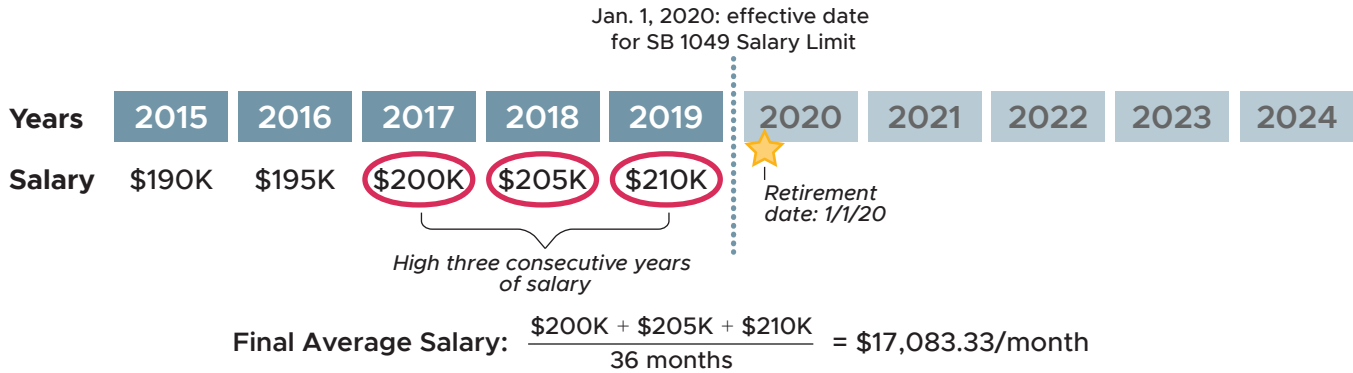


SB 1049 SALARY LIMIT EXAMPLES: OPSRP

The following examples are for general educational purposes only. They may not reflect current salary limit amounts nor your unique situation. Review current [annual salary](#) and [partial salary](#) limits on the PERS website.

OPSRP Member Not Impacted by Salary Limit

Example #1: A 65-year-old OPSRP general service member with 10 years of retirement credit is set to retire on January 1, 2020.



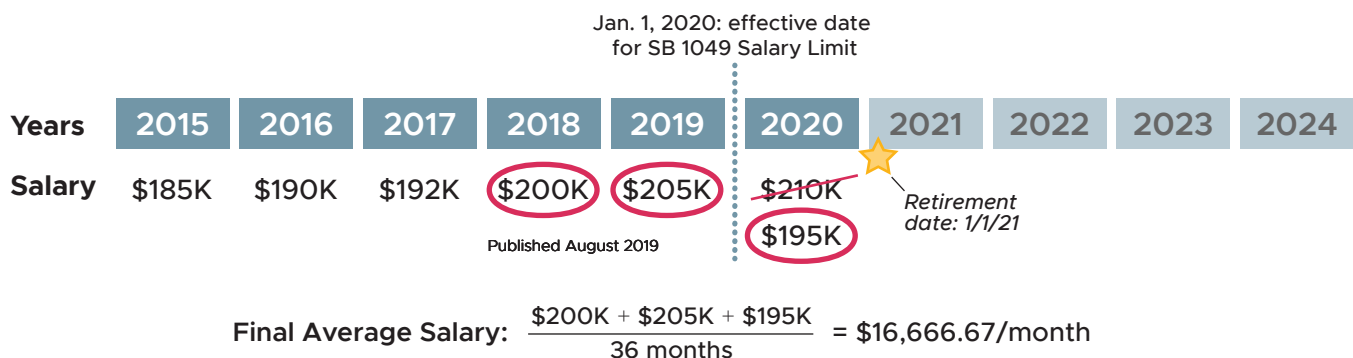
Single Life Option Benefit: $\$17,083.33/\text{month} \times 1.5\% \times 10 [\text{years of service}] = \$2,562.50/\text{month}$

Is this benefit impacted by SB 1049?

No. Because the “high three” consecutive salary years occurred before SB 1049 went into effect, the member benefit is not impacted.

OPSRP Member Impacted by Salary Limit

Example #2: A 65-year-old OPSRP general service member with 10 years of retirement credit is set to retire on January 1, 2021.



Single Life Option Benefit: $\$16,666.67/\text{month} \times 1.5\% \times 10 [\text{years of service}] = \$2,500.00/\text{month}$

Is this benefit impacted by SB 1049?

Yes. The salary from calendar year 2020 is capped at \$195,000*. The 2018 and 2019 salary years are not capped because they occurred before SB 1049 went into effect. The member’s benefit is impacted by the limit in calendar year 2020.

* The \$195,000 limit is indexed annually to the Consumer Price Index (CPI) [All Urban Consumers, West Region]. These examples do not reflect any future changes to the limit.