

# Oregon Board of Physical Therapy Profit & Loss Budget vs. Actual

July 2019 through June 2021

	Jul '19 - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Income				
4100 · Physical Therapists				
4110 · PT Exam Applications	63,840.00	61,440.00	2,400.00	103.9%
4120 · PT Endorsement Applications	99,850.01	40,800.00	59,050.01	244.7%
4125 · PT Temporary Permits	2,700.00	1,200.00	1,500.00	225.0%
4130 · PT Renewals	801,410.01	761,850.00	39,560.01	105.2%
4140 · PT Delinquent Renewals	3,950.00	2,400.00	1,550.00	164.6%
4150 · PT Duplicate Licenses	1,325.00	1,200.00	125.00	110.4%
4170 · PT Civil Penalties	2,500.00	6,000.00	-3,500.00	41.7%
4190 · PT NSF Check Fee	50.00	0.00	50.00	100.0%
Total 4100 · Physical Therapists	975,625.02	874,890.00	100,735.02	111.5%
4200 · Physical Therapist Assistants				
4210 · PTA Exam Applications	21,850.00	18,000.00	3,850.00	121.4%
4220 · PTA Endorse Applications	17,370.00	10,800.00	6,570.00	160.8%
4225 · PTA Temporary Permits	350.00	0.00	350.00	100.0%
4230 · PTA Renewals	129,610.00	127,800.00	1,810.00	101.4%
4240 · PTA Delinquent Renewals	1,350.00	600.00	750.00	225.0%
4250 · PTA Duplicate Licenses	250.00	600.00	-350.00	41.7%
4270 · PTA Civil Penalties	0.00	1,800.00	-1,800.00	0.0%
Total 4200 · Physical Therapist Assista...	170,780.00	159,600.00	11,180.00	107.0%
4300 · PT & PTA Combined				
4350 · PT Compact Fees	15,874.00	20,000.00	-4,126.00	79.4%
4330 · PTand/or PTA Mailing Diskette	8,875.00	17,184.00	-8,309.00	51.6%
Total 4300 · PT & PTA Combined	24,749.00	37,184.00	-12,435.00	66.6%
4400 · PT/PTA License Verification Fee	21,175.00	26,280.00	-5,105.00	80.6%
4500 · Miscellaneous Income				
4583 · 83300 IT Services	104,197.47	121,444.00	-17,246.53	85.8%
4500 · Miscellaneous Income - Other	21.18	312.00	-290.82	6.8%
Total 4500 · Miscellaneous Income	104,218.65	121,756.00	-17,537.35	85.6%
4900 · Bank Interest Income	87.01	0.00	87.01	100.0%
Total 4000 · Income	1,296,634.68	1,219,710.00	76,924.68	106.3%
Total Income	1,296,634.68	1,219,710.00	76,924.68	106.3%
Gross Profit	1,296,634.68	1,219,710.00	76,924.68	106.3%
Expense				
5100 · Payroll Costs				
5132 · FICA (SS + Medicare)	52,087.62	51,171.00	916.62	101.8%
5133 · FICA Administrative Fee	15.00	30.00	-15.00	50.0%
5110 · Gross Salaries	675,991.93	668,893.98	7,097.95	101.1%
5136 · Mass Transit Tax	5,273.34	5,042.00	231.34	104.6%
5140 · Employee Benefits	292,275.54	359,799.86	-67,524.32	81.2%
5150 · Employee Training	5,861.00	20,000.00	-14,139.00	29.3%
5190 · Board Stipends	17,700.00	16,800.00	900.00	105.4%
5199 · Other Payroll Expenses	2,582.25	4,900.00	-2,317.75	52.7%
Total 5100 · Payroll Costs	1,051,786.68	1,126,636.84	-74,850.16	93.4%
5600 · Travel Costs	6,003.58	42,600.04	-36,596.46	14.1%

## Oregon Board of Physical Therapy Profit & Loss Budget vs. Actual

July 2019 through June 2021

	Jul '19 - Jun 21	Budget	\$ Over Budget	% of Budget
6100 · General Office Expenses				
6110 · Copier	1,148.32	1,000.00	148.32	114.8%
6120 · Printing/Copying	73.62	5,600.00	-5,526.38	1.3%
6140 · Office Supplies	3,718.62	4,300.00	-581.38	86.5%
6145 · Other	719.87	7,000.00	-6,280.13	10.3%
6150 · Board Meeting Expenses	1,147.46	2,400.00	-1,252.54	47.8%
6155 · Parking Validation Stickers	2,128.00	3,300.00	-1,172.00	64.5%
6180 · Telecommunications	10,909.69	10,400.00	509.69	104.9%
6185 · Bank Charges/Fees	3,748.39	8,000.00	-4,251.61	46.9%
6186 · Liability Insurance (Risk Mgmt)	12,124.00	13,626.00	-1,502.00	89.0%
<b>Total 6100 · General Office Expenses</b>	<b>35,717.97</b>	<b>55,626.00</b>	<b>-19,908.03</b>	<b>64.2%</b>
6190 · Dues and Subscriptions	6,395.50	20,000.00	-13,604.50	32.0%
6200 · Postage	1,529.77	7,000.00	-5,470.23	21.9%
6300 · Publications	90.00	640.00	-550.00	14.1%
6400 · Contracted Services				
6405 · Merchant Account Fees	31,962.66	38,000.00	-6,037.34	84.1%
6410 · Investigators	0.00	3,000.00	-3,000.00	0.0%
6420 · Computer Support	3,443.19	48,000.00	-44,556.81	7.2%
6430 · Attorney General-Legal Counsel	47,047.34	80,000.00	-32,952.66	58.8%
6440 · Audit Charges	7,214.94	13,000.00	-5,785.06	55.5%
6450 · Accountant / CPA	0.00	1,000.00	-1,000.00	0.0%
6460 · Payroll Service Charges	4,928.97	6,000.00	-1,071.03	82.1%
6490 · DAS Charges (Miscellaneous)	0.00	3,470.00	-3,470.00	0.0%
6495 · EmplDept/HearingOfficerPanel	56.16	5,000.00	-4,943.84	1.1%
6499 · Other Services	24,805.24	24,000.00	805.24	103.4%
<b>Total 6400 · Contracted Services</b>	<b>119,458.50</b>	<b>221,470.00</b>	<b>-102,011.50</b>	<b>53.9%</b>
6500 · Rent and Occupancy	39,269.36	40,800.00	-1,530.64	96.2%
6600 · Background Checks	46,092.75	54,200.00	-8,107.25	85.0%
6650 · Investigation Expenses	115.50	200.00	-84.50	57.8%
6800 · Computers & Accessories	43,291.60	47,000.00	-3,708.40	92.1%
<b>Total Expense</b>	<b>1,349,751.21</b>	<b>1,616,172.88</b>	<b>-266,421.67</b>	<b>83.5%</b>
<b>Net Ordinary Income</b>	<b>-53,116.53</b>	<b>-396,462.88</b>	<b>343,346.35</b>	<b>13.4%</b>
<b>Net Income</b>	<b>-53,116.53</b>	<b>-396,462.88</b>	<b>343,346.35</b>	<b>13.4%</b>

**Oregon Board of Physical Therapy  
Biennium-End Financial Report  
Reporting Period July 2019 – June 2021**

**Total Income is over budget by \$76,924.68**

The Board's projected income for the biennium 2019 – 2021 was budgeted at \$1,219,710.00. Actual income totaled \$1,296,634.68; this created a positive income variance of \$76,924.68. While revenue was greater than budgeted (and expenses lower), it is important to note that the Board's 19-21 was intentionally operated as a deficit budget in order to spend down reserve balance prior to consideration of any fee increases to cover increasing expenses.

The income variance is a result of several factors, as noted below:

**4100 Physical Therapists** income related to Physical Therapist income was the bulk of the additional revenue, at 111.5% of budget or a total of \$100,735.02. All types of license activities were above budget, with the largest increase in endorsement, temporary permit and delinquent renewal applications. Exam applications and regular renewals were also up modestly.

**4200 Physical Therapist Assistants** income related to Physical Therapist Assistance was similarly above budget, although with a lower variance of 107.0 %.

**4300 4400 and 4500 Other Revenues** were all less than budgeted. This non-licensure revenue includes mailing lists, income from Oregon Compact Privileges, license verification fees and miscellaneous income, which this biennium included cost-sharing re-imbursement of a shared IT resource. These lines were at 66.6%, 80.6% and 85.6% of budget, respectively. The impact is relatively small compared to licensing revenue. Collectively, these lines were less than budgeted by (\$35,077.35).

**Total Expenses are under budget by (\$266,421.67)**

The Board's projected expenses for the biennium were budgeted at -\$1,616,172.88. As noted above, the Board was operating at a planned loss for the biennium in order to spend down reserve balance prior to considering fee increases to cover expenses. Actual expense was less than projected, by \$266,421.67, for a total of \$1,349,751.21; the bulk of the lower expense was due to impacts from the pandemic, and lower than budgeted payroll costs.

**5100 Payroll Costs** are **(\$74,850.16)** under budget overall. The difference is due in largest part to employee benefit costs (PERS, PEBB, DAS Obligation Bond) which are lower than budgeted. This account also includes Employee Training, which was scaled back due to the pandemic.

**5600 Travel Costs** are **(\$36,596.46)** under budget. This expense category was significantly impacted in both fiscal years of the biennium. By state policy, all travel other than essential travel continued to be banned due to the pandemic and social distancing requirements.

**6100 General Office Expenses** are **(\$19,908.03)** under budget. As with all other discretionary expenses, these expenditures were minimized due to the pandemic.

**6190 Dues and Subscriptions** are **(\$13,604.50)** under budget; some dues were deferred or reduced due to the pandemic.

**6200 Postage Charges** are **(\$5,470.23)** under budget. The variance here is largely due to the new database, which allows licensees to print out their licenses immediately on approval, and any time thereafter.

**6300 Publications** are **(\$550)** under budget.

**6400 Contracted Services** are **(\$102,011.50)** under budget, in largest part because of lower than budgeted expense in Merchant Account Fees, Computer Support and Legal Fees. Computer Support and Merchant Fees are lower due to savings from delay in the implementation of IT Projects, and in coverage by internal IT resource shared with other Boards. These expenses related to deferred projects are expected to be incurred in the next biennium. Savings in Legal Fees are a result in the shift to actual billings from the DOJ fixed-fee program, a shift initiated in July 2019.

**6500 Rent and Occupancy Charges** are **(\$1,530.64)** under budget due to timing of the June billing not received during the biennium.

**6600 Background Check Fees** are **(\$8,107.25)** under budget due to timing of the June billing.

**6650 Investigation Expenses** are **(\$84.50)** under budget.

**6800 Computer & Accessories** are **(\$3,708.40)** under budget for biennium.