

Oregon Board of Physical Therapy

Profit and Loss Budget vs. Actual

BIENNIUM 2023-2025 TOTAL

	Actual	Budget	\$ over Budget	% of Budget
4000 Income				
4100 Physical Therapists				
4110 PT Exam Applications	\$62,458.00	\$70,686.00	-\$8,228.00	88.36%
4112 PT App Ver & Proc Fees	\$50,652.00	\$55,377.06	-\$4,725.06	91.47%
4120 PT Endorsement Applications	\$87,791.00	\$93,687.06	-\$5,896.06	93.71%
4125 PT Temporary Permits	\$2,600.00	\$3,000.00	-\$400.00	86.67%
4126 PT Temp Mil SP/DP	\$99.00	\$99.00	\$0.00	100.00%
4130 PT Renewals	\$973,600.00	\$935,400.00	\$38,200.00	104.08%
4132 PT Renewal Ver & Proc Fees	\$120,925.00	\$116,925.00	\$4,000.00	103.42%
4140 PT Delinquent Renewals	\$4,750.00	\$3,300.00	\$1,450.00	143.94%
4170 PT Civil Penalties	\$6,152.50	\$0.00	\$6,152.50	
Total 4100 Physical Therapists	\$1,309,027.50	\$1,278,474.12	\$30,553.38	102.39%
4200 Physical Therapist Assistants				
4210 PTA Exam Applications	\$15,334.00	\$19,074.00	-\$3,740.00	80.39%
4212 PTA App Ver & Proc Fees	\$11,844.00	\$13,041.06	-\$1,197.06	90.82%
4220 PTA Endorse Applications	\$19,635.00	\$19,635.06	-\$0.06	100.00%
4225 PTA Temporary Permits	\$0.00	\$400.00	-\$400.00	0.00%
4226 PTA Temp-Mil SP/DP	\$99.00	\$0.00	\$99.00	
4230 PTA Renewals	\$152,490.00	\$143,650.00	\$8,840.00	106.15%
4232 PTA Renewal Ver & Proc Fees	\$26,772.00	\$25,415.00	\$1,357.00	105.34%
4240 PTA Delinquent Renewals	\$2,050.00	\$1,300.00	\$750.00	157.69%
4270 PTA Civil Penalties	\$325.00	\$0.00	\$325.00	
Total 4200 Physical Therapist Assistants	\$228,549.00	\$222,515.12	\$6,033.88	102.71%
4300 PT & PTA Combined				
4330 PTand/or PTA Mailing Diskette	\$15,300.00	\$12,000.00	\$3,300.00	127.50%
4350 PT Compact Fees	\$44,928.00	\$28,800.00	\$16,128.00	156.00%
4360 OHA Workforce Data Survey Fee	\$24,004.00	\$23,128.00	\$876.00	103.79%
Total 4300 PT & PTA Combined	\$84,232.00	\$63,928.00	\$20,304.00	131.76%
4400 PT/PTA License Verification Fee	\$18,112.00	\$25,050.00	-\$6,938.00	72.30%
4500 Miscellaneous Income	\$2,828.91	\$0.00	\$2,828.91	
Total 4500 Miscellaneous Income	\$2,828.91	\$0.00	\$2,828.91	
4900 Bank Interest Income	\$0.00	\$0.00	\$0.00	
Total 4000 Income	\$1,642,749.41	\$1,589,967.24	\$52,782.17	103.32%
Gross Profit	\$1,642,749.41	\$1,589,967.24	\$52,782.17	103.32%

Expenses

5100 Payroll Costs

5110 Gross Salaries	\$800,441.34	\$780,746.01	\$19,695.33	102.52%
5130 Payroll Taxes	\$0.00	\$0.00	\$0.00	
5132 FICA (SS + Medicare)	\$63,014.67	\$59,727.06	\$3,287.61	105.50%
5133 FICA Administrative Fee	\$0.00	\$30.00	-\$30.00	0.00%
5134 Unemployment Taxes	\$0.00	\$0.00	\$0.00	

Accrual Basis

Oregon Board of Physical Therapy

Profit and Loss Budget vs. Actual

BIENNIUM 2023-2025 TOTAL

	Actual	Budget	\$ over Budget	% of Budget
5135 Unemployment Benefits	\$0.00	\$0.00	\$0.00	
5136 Mass Transit Tax	\$6,721.21	\$6,274.86	\$446.35	107.11%
5140 Employee Benefits	\$418.18	\$10,000.00	-\$9,581.82	4.18%
5141 PERS ER Paid EE Cont	-\$246.80	\$0.00	-\$246.80	
5142 PERS ER Admin Contribution	\$159,982.74	\$164,924.82	-\$4,942.08	97.00%
5143 Obligation Bond Debt Repayment	\$38,836.92	\$48,406.26	-\$9,569.34	80.23%
5144 Workers Compensation	\$136.42	\$360.00	-\$223.58	37.89%
5146 PEBB Medical/Dental Insurance	\$0.00	\$168,709.44	-\$168,709.44	0.00%
5146-1 PEBB Insurance	\$137,293.46	\$0.00	\$137,293.46	
5146-2 PEBB Insurance Refund	-\$9,877.67	\$0.00	-\$9,877.67	
Total 5146 PEBB Medical/Dental Insurance	\$127,415.79	\$168,709.44	-\$41,293.65	75.52%
Total 5140 Employee Benefits	\$326,543.25	\$392,400.52	-\$65,857.27	83.22%
5150 Employee Training	\$2,313.83	\$10,000.00	-\$7,686.17	23.14%
5160 Temporary Employees	\$0.00	\$0.00	\$0.00	
5190 Board Stipends	\$41,805.00	\$37,500.00	\$4,305.00	111.48%
5199 Other Payroll Expenses	\$0.00	\$4,900.00	-\$4,900.00	0.00%
Total 5100 Payroll Costs	\$1,240,839.30	\$1,291,578.45	-\$50,739.15	96.07%
5600 Travel Costs				
5610 Instate Travel				
5612 Lodging	\$2,551.64	\$6,000.00	-\$3,448.36	42.53%
5614 Airfare/Mileage	\$4,542.39	\$8,000.00	-\$3,457.61	56.78%
5616 Meals	\$995.58	\$4,000.00	-\$3,004.42	24.89%
5618 OtherTravel Costs	\$553.46	\$1,000.00	-\$446.54	55.35%
Total 5610 Instate Travel	\$8,643.07	\$19,000.00	-\$10,356.93	45.49%
5620 Out of State Travel				
5622 Lodging	\$3,763.77	\$10,000.00	-\$6,236.23	37.64%
5624 Airfare/Mileage	\$1,825.42	\$9,600.00	-\$7,774.58	19.01%
5626 Meals	\$495.96	\$4,000.00	-\$3,504.04	12.40%
5628 Other Travel Costs	\$624.94	\$0.00	\$624.94	
Total 5620 Out of State Travel	\$6,710.09	\$23,600.00	-\$16,889.91	28.43%
Total 5600 Travel Costs	\$15,353.16	\$42,600.00	-\$27,246.84	36.04%
6100 General Office Expenses				
6110 Copier	\$224.66	\$1,920.00	-\$1,695.34	11.70%
6120 Printing/Copying	\$1,224.17	\$5,600.00	-\$4,375.83	21.86%
6130 Fax/Conf Room Phone	\$0.00	\$0.00	\$0.00	
6140 Office Supplies	\$2,610.23	\$4,300.00	-\$1,689.77	60.70%
6145 Other	\$1,145.00	\$7,000.00	-\$5,855.00	16.36%
6150 Board Meeting Expenses	\$554.93	\$2,400.00	-\$1,845.07	23.12%
6155 Parking Validation Stickers	\$0.00	\$1,650.00	-\$1,650.00	0.00%
6160 Dues	\$0.00	\$0.00	\$0.00	
6170 Business Insurance	\$0.00	\$0.00	\$0.00	

Oregon Board of Physical Therapy

Profit and Loss Budget vs. Actual

BIENNIUM 2023-2025 TOTAL

	Actual	Budget	\$ over Budget	% of Budget
6180 Telecommunications	\$13,571.08	\$14,800.00	-\$1,228.92	91.70%
6185 Bank Charges/Fees	\$0.00	\$4,000.00	-\$4,000.00	0.00%
6186 Liability Insurance (Risk Mgmt)	\$4,204.00	\$17,912.00	-\$13,708.00	23.47%
Total 6100 General Office Expenses	\$23,534.07	\$59,582.00	-\$36,047.93	39.50%
6190 Dues and Subscriptions	\$7,081.00	\$20,000.00	-\$12,919.00	35.41%
6195 Depreciation	\$0.00	\$0.00	\$0.00	
6200 Postage	\$0.00	\$0.00	\$0.00	
6210 Mail/Mail Room Charges	\$3,166.53	\$4,000.00	-\$833.47	79.16%
6220 Newsletters	\$0.00	\$2,400.00	-\$2,400.00	0.00%
6230 Stamps/USPS Mailings	\$0.00	\$0.00	\$0.00	
6240 Other	\$0.00	\$0.00	\$0.00	
Total 6200 Postage	\$3,166.53	\$6,400.00	-\$3,233.47	49.48%
6300 Publications	\$190.00	\$640.00	-\$450.00	29.69%
6310 Newsletters	\$0.00	\$0.00	\$0.00	
6320 Pamphlets	\$0.00	\$0.00	\$0.00	
6330 Other	\$0.00	\$0.00	\$0.00	
Total 6300 Publications	\$190.00	\$640.00	-\$450.00	29.69%
6400 Contracted Services	\$124.28	\$0.00	\$124.28	
6405 Merchant Account Fees	\$44,618.93	\$48,000.00	-\$3,381.07	92.96%
6410 Investigators	\$0.00	\$3,000.00	-\$3,000.00	0.00%
6420 Computer Support	\$3,933.21	\$24,000.00	-\$20,066.79	16.39%
6430 Attorney General-Legal Counsel	\$80,436.15	\$99,795.00	-\$19,358.85	80.60%
6440 Audit Charges	\$10,000.00	\$17,000.00	-\$7,000.00	58.82%
6450 Accountant / CPA	\$0.00	\$1,000.00	-\$1,000.00	0.00%
6460 Payroll Service Charges	\$5,474.05	\$6,400.00	-\$925.95	85.53%
6470 Payroll Expenses	\$0.00	\$0.00	\$0.00	
6490 DAS Charges (Miscellaneous)	\$4,327.00	\$3,470.00	\$857.00	124.70%
6495 EmplDept/HearingOfficerPanel	\$78.84	\$5,000.00	-\$4,921.16	1.58%
6498 Health Division Charges	\$23,982.00	\$0.00	\$23,982.00	
6499 Other Services	\$9,254.84	\$28,000.00	-\$18,745.16	33.05%
Total 6400 Contracted Services	\$182,229.30	\$235,665.00	-\$53,435.70	77.33%
6500 Rent and Occupancy				
6510 Rent	\$58,235.45	\$60,000.00	-\$1,764.55	97.06%
6520 Office Furnishings (deleted)	\$0.00	\$0.00	\$0.00	
6530 Maintenance & Repair	\$0.00	\$0.00	\$0.00	
Total 6500 Rent and Occupancy	\$58,235.45	\$60,000.00	-\$1,764.55	97.06%
6600 Background Checks	\$48,420.50	\$60,000.00	-\$11,579.50	80.70%
6610 Exams	\$0.00	\$0.00	\$0.00	
6620 Verifacts	\$0.00	\$0.00	\$0.00	
6630 Vantage Data	\$0.00	\$30,800.00	-\$30,800.00	0.00%
Total 6600 Background Checks	\$48,420.50	\$90,800.00	-\$42,379.50	53.33%

Oregon Board of Physical Therapy

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BIENNIUM 2023-2025 TOTAL

	Actual	Budget	\$ over Budget	% of Budget
6650 Investigation Expenses	\$0.00	\$200.00	-\$200.00	0.00%
6700 Equipment Rentals	\$0.00	\$0.00	\$0.00	
6800 Computers & Accessories	\$0.00	\$0.00	\$0.00	
6810 Software	\$47,952.37	\$68,000.00	-\$20,047.63	70.52%
6820 Hardware	\$8,038.22	\$4,800.00	\$3,238.22	167.46%
6830 Maintenance-E-Mail,Firewall	\$0.00	\$0.00	\$0.00	
6840 Other - Data Lines, etc.	\$1,520.00	\$2,000.00	-\$480.00	76.00%
Total 6800 Computers & Accessories	\$57,510.59	\$74,800.00	-\$17,289.41	76.89%
6900 Suspend	\$0.00	\$0.00	\$0.00	
6999 Uncategorized Expenses	\$0.00	\$0.00	\$0.00	
Purchases	\$0.00	\$0.00	\$0.00	
Unapplied Cash Bill Payment Expense	\$0.00	\$0.00	\$0.00	
Uncategorized Expense	\$0.00	\$0.00	\$0.00	
Total Expenses	\$1,636,559.90	\$1,882,265.45	-\$245,705.55	86.95%
Net Operating Income	\$6,189.51	-\$292,298.21	\$298,487.72	-2.12%
Other Expenses	\$0.00	\$0.00	\$0.00	
7000 Capital Outlay	\$0.00	\$0.00	\$0.00	
Reconciliation Discrepancies	\$0.00	\$0.00	\$0.00	
Total Other Expenses	\$0.00	\$0.00	\$0.00	
Net Other Income	\$0.00	\$0.00	\$0.00	
Net Income	\$6,189.51	-\$292,298.21	\$298,487.72	-2.12%

**Oregon Board of Physical Therapy
Biennium-End Financial Report
Reporting Period July 2023 – June 2025**

Total Income is over budget by \$52,782.17

The Board's projected income for the biennium 2023 – 2025 was budgeted at \$1,589,967.24*. Actual income totaled \$1,642,749.41; this created a small positive income variance of \$52,782.17 or 103.32%. Although overall income was higher than budget, the Board saw fewer new applications than anticipated, which was offset by greater number of renewals than budgeted. Only PTA Endorsement applications were at anticipated levels, with PT Endorsement applications at 94%. All Exam applications (typically individuals not previously licensed in another state) were down, ranging from 80-88% of budget.

4100 Physical Therapists Physical Therapist licensing revenue was at 102.39% of budget overall, with the greater number of renewals offsetting the reduction in budgeted new applications. More individuals renewed late than was anticipated, trickling throughout the biennium.

4200 Physical Therapist Assistants income related to Physical Therapist Assistants was similarly above budget, at 102.71%, and with the same patterns for new applications and renewals, for all but new endorsement applications.

4300 4400 and 4500 Other Revenues These categories represent non-licensure revenue including mailing lists, income from Oregon Compact Privileges, Oregon license verification fees and miscellaneous income. The passthrough amount for collecting workforce survey fee on behalf of OHA is also accounted here in account 4360. PT Compact Privilege purchases were 156% of budget, representing 336 more individuals who purchased (or renewed) a privilege to practice in Oregon. Verification of Oregon licensure is down (only 72.30% of budget), although with the greater acceptance of Oregon's online verification system in other jurisdictions, this line item will likely continue to decline.

Total Expenses are under budget by (\$245,705.55)

The Board's projected expenses for the biennium were budgeted at \$1,882,265.45, which reflected a deficit budget. Actual expense was less than projected, by -\$245,705.55, for a total of \$1,636,559.90, resulting in net operating income for the biennium of \$6,189.51. This net surplus carries as part of the board's reserve to offset expenses and potential expense coverage in the next biennium.

5100 Payroll Costs are **(\$50,739.15)** under budget overall, or 96% of budget. Payroll costs include all salary, benefits, employment taxes and fees, employee training and board member stipends, and comprise the lion's share of expenses. While salary and stipends were over budget due to statewide COLAs negotiated after the formation of the biennium budget as well as statutory increase in board member stipends also increased after budget formation, these increases were tempered by benefit costs (PERS, PEBB, DAS Obligation Bond), and employee training, which are lower than budgeted.

5600 Travel Costs are **(\$27,246.84)** under budget or 36% of budget. Travel continues to be restrained as much as possible. Travel is inclusive of travel related to investigations, related to board meetings, and attendance by board staff or members at training or other activities.

6100 General Office Expenses are **(\$36,047.93)** under budget or 39.5% of budget. The Board's liability insurance was approximately half the anticipated amount this biennium; additionally, other than

telecommunications, which is difficult to restrict, expenses were held below budget in almost every other sub-category, most notably in printing/copying, parking, bank charges and other office expenses).

6190 Dues and Subscriptions are **(\$12,919.00)** under budget; the Board has not yet seen dues assessed as a result of membership in the Compact; although these dues are billable under the contract and statute, none have yet been assessed but are carried in the budget projection.

6200 Postage Charges are **(\$3,233.47)** under budget. Mailroom services were modified by DAS Department of Administrative Services; additionally, the Board did not send paper mailings and avoided related postage and printing charges.

6300 Publications are **(\$450)** under budget.

6400 Contracted Services are **(\$53,435.70)** under budget or 87%, in largest part because of lower than budgeted expense in Audit, Investigations, Administrative Hearings, and Computer Support. The charges for the Oregon Healthcare Workforce Renewal Survey, a passthrough charge collected by the Board on behalf of OHA was budgeted under 6499-Other Services but allocated to 6498-Health Division Charges. The amount exceeded budget because renewals were higher than budgeted, and therefore more survey fees collected. As a passthrough, the Board is billed for actual surveys completed.

6500 Rent and Occupancy Charges are **(1,764.55)** under budget; while rent charges were higher than budgeted due to changes in the rent amount after the budget process for much of the biennium, the Board gave up conference space in the second fiscal year, resulting in a rent reduction. Cumulative savings has resulted in ending the fiscal year just under the original budget amount, by less than one month's rent.

6600 Background Check Fees are **(\$42,379.50)** under budget due to delay in switch to a different external vendor for additional verification.

6650 Investigation Expenses are **(\$200)** under budget.

6800 Computer & Accessories are **(\$17,289.41)** under budget for biennium due to deferral of software expenses related to deferred IT projects.