OREGON BOARD OF PHYSICAL THERAPY

Fiscal Year End Financial Report

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4000 Income				
4100 Physical Therapists				
4110 PT Exam Applications	31,229.00	29,274.85	1,954.15	106.68 %
4112 PT App Ver & Proc Fees	25,326.00	25,324.74	1.26	100.00 %
4120 PT Endorsement Applications	43,758.00	45,895.41	-2,137.41	95.34 %
4125 PT Temporary Permits	1,050.00	1,363.50	-313.50	77.01 %
4126 PT Temp Mil SP/DP		99.00	-99.00	
4130 PT Renewals	1,002,200.00	971,216.00	30,984.00	103.19 %
4132 PT Renewal Ver & Proc Fees	124,850.00	121,124.25	3,725.75	103.08 %
4140 PT Delinquent Renewals	2,450.00	2,777.50	-327.50	88.21 %
4170 PT Civil Penalties	1,000.00		1,000.00	
Total 4100 Physical Therapists	**1,231,863.00**	**1,197,075.25**	**34,787.75**	**102.91 %**
4200 Physical Therapist Assistants				
4210 PTA Exam Applications	10,098.00	9,821.24	276.76	102.82 %
4212 PTA App Ver & Proc Fees	6,426.00	6,617.52	-191.52	97.11 %
4220 PTA Endorse Applications	8,976.00	9,821.24	-845.24	91.39 %
4225 PTA Temporary Permits	150.00	202.00	-52.00	74.26 %
4230 PTA Renewals	150,020.00	150,338.50	-318.50	99.79 %
4232 PTA Renewal Ver & Proc Fees	26,381.00	26,505.43	-124.43	99.53 %
4240 PTA Delinquent Renewals	1,050.00	909.00	141.00	115.51 %
4270 PTA Civil Penalties	2,500.00		2,500.00	
Total 4200 Physical Therapist Assistants	**205,601.00**	**204,214.93**	**1,386.07**	**100.68 %**
4300 PT & PTA Combined				
4330 PTand/or PTA Mailing Diskette	7,400.00	7,575.00	-175.00	97.69 %
4350 PT Compact Fees	42,462.00	22,058.40	20,403.60	192.50 %
4360 OHA Workforce Data Survey Fee	24,564.00	23,989.52	574.48	102.39 %
Total 4300 PT & PTA Combined	**74,426.00**	**53,622.92**	**20,803.08**	**138.80 %**
4400 PT/PTA License Verification Fee	6,350.00	10,352.50	-4,002.50	61.34 %
4500 Miscellaneous Income	778.80		778.80	
Total 4000 Income	**1,519,018.80**	**1,465,265.60**	**53,753.20**	**103.67 %**
Total Income	**$1,519,018.80**	**$1,465,265.60**	**$53,753.20**	**103.67 %**
GROSS PROFIT	**$1,519,018.80**	**$1,465,265.60**	**$53,753.20**	**103.67 %**
Expenses				
5100 Payroll Costs				
5110 Gross Salaries	432,493.86	466,114.71	-33,620.85	92.79 %
5132 FICA (SS + Medicare)	34,869.74	35,657.78	-788.04	97.79 %
5133 FICA Administrative Fee		15.00	-15.00	
5136 Mass Transit Tax	3,754.56	3,839.39	-84.83	97.79 %
5140 Employee Benefits		5,000.00	-5,000.00	
5141 PERS ER Paid EE Cont	-133.14		-133.14	
5142 PERS ER Admin Contribution	102,112.41	112,457.97	-10,345.56	90.80 %

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	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
5143 Obligation Bond Debt Repayment	17,255.79	30,996.63	-13,740.84	55.67 %
5144 Workers Compensation	61.29	180.00	-118.71	34.05 %
5146 PEBB Medical/Dental Insurance		71,888.77	-71,888.77	
5146-1 PEBB Insurance	77,489.14		77,489.14	
5146-2 PEBB Insurance Refund	-5,597.79		-5,597.79	
Total 5146 PEBB Medical/Dental Insurance	**71,891.35**	**71,888.77**	**2.58**	**100.00 %**
Total 5140 Employee Benefits	**191,187.70**	**220,523.37**	**-29,335.67**	**86.70 %**
5150 Employee Training	4,120.80	5,000.00	-879.20	82.42 %
5190 Board Stipends	27,236.00	34,132.50	-6,896.50	79.79 %
5199 Other Payroll Expenses		2,400.00	-2,400.00	
Total 5100 Payroll Costs	**693,662.66**	**767,682.75**	**-74,020.09**	**90.36 %**
5600 Travel Costs				
5610 Instate Travel				
5612 Lodging	881.12	2,000.00	-1,118.88	44.06 %
5614 Airfare/Mileage	1,425.98	2,500.00	-1,074.02	57.04 %
5616 Meals	235.85	1,000.00	-764.15	23.59 %
5618 OtherTravel Costs	511.77	400.00	111.77	127.94 %
Total 5610 Instate Travel	**3,054.72**	**5,900.00**	**-2,845.28**	**51.77 %**
5620 Out of State Travel				
5622 Lodging	2,823.20	5,000.00	-2,176.80	56.46 %
5624 Airfare/Mileage	1,687.61	3,000.00	-1,312.39	56.25 %
5626 Meals	219.83	2,000.00	-1,780.17	10.99 %
5628 Other Travel Costs	2,674.63		2,674.63	
Total 5620 Out of State Travel	**7,405.27**	**10,000.00**	**-2,594.73**	**74.05 %**
Total 5600 Travel Costs	**10,459.99**	**15,900.00**	**-5,440.01**	**65.79 %**
6100 General Office Expenses				
6110 Copier		500.00	-500.00	
6120 Printing/Copying	259.14	1,000.00	-740.86	25.91 %
6140 Office Supplies	815.51	2,000.00	-1,184.49	40.78 %
6145 Other	585.00	3,000.00	-2,415.00	19.50 %
6150 Board Meeting Expenses	356.80	1,000.00	-643.20	35.68 %
6180 Telecommunications	5,402.43	7,400.00	-1,997.57	73.01 %
6185 Bank Charges/Fees		500.00	-500.00	
6186 Liability Insurance (Risk Mgmt)	6,399.00	6,500.00	-101.00	98.45 %
Total 6100 General Office Expenses	**13,817.88**	**21,900.00**	**-8,082.12**	**63.10 %**
6190 Dues and Subscriptions	3,424.00	10,000.00	-6,576.00	34.24 %
6200 Postage				
6210 Mail/Mail Room Charges	158.75	2,500.00	-2,341.25	6.35 %
6220 Newsletters		500.00	-500.00	
Total 6200 Postage	**158.75**	**3,000.00**	**-2,841.25**	**5.29 %**
6300 Publications		320.00	-320.00	
6400 Contracted Services				

OREGON BOARD OF PHYSICAL THERAPY

Fiscal Year End Financial Report

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6405 Merchant Account Fees	40,408.63	42,000.00	-1,591.37	96.21 %
6410 Investigators		1,500.00	-1,500.00	
6420 Computer Support	1,056.20	12,000.00	-10,943.80	8.80 %
6430 Attorney General-Legal Counsel	45,680.50	100,000.00	-54,319.50	45.68 %
6440 Audit Charges	10,500.00	15,000.00	-4,500.00	70.00 %
6450 Accountant / CPA		1,500.00	-1,500.00	
6460 Payroll Service Charges	3,129.60	3,200.00	-70.40	97.80 %
6470 Payroll Expenses		0.00	0.00	
6490 DAS Charges (Miscellaneous)	97.00	3,000.00	-2,903.00	3.23 %
6495 EmplDept/HearingOfficerPanel	78.84	25,000.00	-24,921.16	0.32 %
6498 Health Division Charges	-23,586.00		-23,586.00	
6499 Other Services	24,098.57	1,700.00	22,398.57	1,417.56 %
Total 6400 Contracted Services	**101,463.34**	**204,900.00**	**-103,436.66**	**49.52 %**
6500 Rent and Occupancy		33,180.00	-33,180.00	
6510 Rent	20,225.15		20,225.15	
Total 6500 Rent and Occupancy	**20,225.15**	**33,180.00**	**-12,954.85**	**60.96 %**
6600 Background Checks	21,483.00	25,000.00	-3,517.00	85.93 %
6630 Vantage Data		15,400.00	-15,400.00	
Total 6600 Background Checks	**21,483.00**	**40,400.00**	**-18,917.00**	**53.18 %**
6650 Investigation Expenses		100.00	-100.00	
6800 Computers & Accessories				
6810 Software	27,316.18	39,200.00	-11,883.82	69.68 %
6820 Hardware		2,400.00	-2,400.00	
6840 Other - Data Lines, etc.	680.00	1,000.00	-320.00	68.00 %
Total 6800 Computers & Accessories	**27,996.18**	**42,600.00**	**-14,603.82**	**65.72 %**
Total Expenses	**$892,690.95**	**$1,139,982.75**	**$ -247,291.80**	**78.31 %**
NET OPERATING INCOME	**$626,327.85**	**$325,282.85**	**$301,045.00**	**192.55 %**
NET INCOME	**$626,327.85**	**$325,282.85**	**$301,045.00**	**192.55 %**

Oregon Board of Physical Therapy
Year-End Financial Report
Reporting Period July 2025 – June 2026

Total Income is over budget by $53,753.20

The Board's projected income for the fiscal year 2025 – 2026 was budgeted at $1,465,265.60. Actual income totaled $1,51,018.80 which created a positive income variance of $53,753.20 or 103.67 % of budget for this fiscal year.

The Board utilizes a biannual renewal cycle occurring in even years. Since renewals comprise the largest percentage of income, most income occurs in this first year of each biennium, which covers expenses through the second year as well.

Although overall income was slightly higher than budgeted overall, this is a reflection of higher than budgeted income predominantly for PT renewal applications (at $30,984.00) and PT Compact Fees (at $20,403.60). Additionally, although both PT and PTA Exam applications were slightly higher than expected, Endorsement applications and Temporary Permits for both continue to see slight decline. This is presumed to be at least in part due to the rise in compact privilege purchases.

Income Classification Totals	Over Budget	Under Budget
4100 - Physical Therapists	$34,787.75	
4200 - Physical Therapist Assistants	$1,386.07	
4300 - PT Compact Fees	$20,403.60	
4300 - Mailing List Purchases		-175.00
4300 - OHA Survey Passthrough	$574.48	
4400 - License Verification Fees		-$4,002.50
4500 - Misc. Income – Other (reimbursement)	$778.80	

Total Expenses are under budget by (-$247,291)

The Board's total projected expenses for the fiscal year 2025 – 2026 were budgeted at $1,139,982.75. Actual expense was less than projected, by $ -247,291 or 78.31% of budget. The board has continued to restrict expenses to the greatest extent possible due to continued uncertainty in healthcare workforce trends, and the subsequent impact on licensing trends in Oregon. Notably, the Board also has not yet incurred expenses related to legal and contested case hearings budgeted for the biennium, although these expenses may still occur within the biennium.

5100 Payroll Costs are (**-$74,020.09)** under budget overall, although in part because of timing of related expenses. Payroll costs include all salary, benefits, employment taxes and fees, employee training and board member stipends, and comprise the lion's share of expenses.

5600 Travel Costs are **(-$5,440.01)** under budget. Travel continues to be restrained as much as possible. Travel is inclusive of travel related to investigations, related to board meetings, and attendance by board staff or members at training or other activities.

6100 General Office Expenses are (**-$8,082.12)** under budget overall. The Board continues to restrain these expenses as much as possible.

6190 Dues and Subscriptions are (-**$6,576)** under budget; PTCC dues have not yet manifested; FSBPT dues were prorated due to the pandemic and not yet reverted to the full amount in this fiscal year.

6200 Postage Charges are **(-$2,841.25)** under budget. Mailroom services were modified by DAS Department of Administrative Services; additionally, the Board did not send paper mailings and avoided related postage and printing charges.

6300 Publications are **($320)** under budget.

6400 Contracted Services are **($-103,436.66)** under budget, in largest part because of lower than budgeted expense in Legal Fees, Audit, Investigations, Administrative Hearings, and Computer Support. The charges for the Oregon Healthcare Workforce Renewal Survey, a passthrough charge collected by the Board on behalf of OHA was budgeted under 6499-Other Services but allocated to 6498-Health Division Charges. The amount exceeded budget because renewals were higher than budgeted, and therefore more survey fees collected. As a passthrough, the Board is billed for actual surveys completed.

	Actual	**Budget**	**Over/Under**	**% of Budget**
6405 Merchant Account Fees	40,408.63	42,000.00	-1,591.37	96.21 %
6410 Investigators		1,500.00	-1,500.00	
6420 Computer Support	1,056.20	12,000.00	-10,943.80	8.80 %
6430 Attorney General-Legal	45,680.50	100,000.00	-54,319.50	45.68 %
6440 Audit Charges	10,500.00	15,000.00	-4,500.00	70.00 %
6450 Accountant / CPA		1,500.00	-1,500.00	
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6495 EmplDept/HearingOfficerPanel	78.84	25,000.00	-24,921.16	0.32 %
6498 Health Division Charges		-23,586.00	-23,586.00	
6499 Other Services	24,098.57	1,700.00	22,398.57	1,417.56 %
Total 6400 Contracted Services	**101,463.34**	**204,900.00**	**-103,436.66**	**49.52 %**

6500 Rent and Occupancy Charges are **(-$12,954.85)** under budget; the Board negotiated a reduction based on prior DAS communications as part of the building space planning; further, the final estimated rent per square foot in the legislatively approved budget was lower than the number available during the budget build process.

6600 Background Check Fees are **(-$18,917.00)** under budget due to delay of audit and implementation of new vendor.

6650 Investigation Expenses are **(-$100)** under budget. No expenses incurred during the fiscal year.

6800 Computer & Accessories are (-**$14,603.82)** under budget for the fiscal year due to deferral of some expenses related to the IT licensing system project.