Media Release

Combined Decisions Result in Higher Rates for PGE Residential Customers Starting April 1

Salem, OR – The Oregon Public Utility Commission (PUC) has approved rate adjustments for Portland General Electric (PGE) residential customers that take effect April 1, 2026. The changes reflect the combined outcome of PGE's annual power cost update, which was resolved through an all-party agreement among PUC staff, PGE, and consumer advocates. They also incorporate several additional rate-related filings that either increase or decrease customer rates, resulting in a combined net increase for residential customers.

Residential Customer Impact

The combined impact of the annual power cost adjustment and other rate-related filings is expected to increase the typical residential customer's monthly bill by about $7.97 or 5%. Actual impacts will vary based on individual energy usage.

Residential rate changes were delayed until April 1 under House Bill (HB) 3179, the FAIR Act, which prevents residential rate increases during the winter heating season (Nov. 1-March 31) to help reduce customer cost impacts.

Reasons for the Adjustment

The overall change reflects updated forecasts for fuel and purchased power costs, recovery of approved storm-related expenses, and investments in the electric distribution system. It also incorporates adjustments related to low-income energy assistance programs, federal hydropower benefits, battery storage resources, demand flexibility, transportation electrification programs, community solar, and wildfire mitigation.

"Our responsibility is to ensure the lights stay on and service remains safe and reliable," said Commission Chair Letha Tawney. "As climate change places new and growing pressures on the grid, the Commission carefully evaluates utility spending that supports system hardening and long-term resilience. These adjustments help ensure utilities can maintain the service their customers depend on every day."

Dockets: UE 452 *(AUT);* UE 457 *(PCAM);* UE 458 *(Storm Amortization);* UE 459 *(DSP ARM); Various ADV filings*

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Resources for PGE Customers

- Explore rebates and energy-saving tips through the Energy Trust of Oregon.
- PGE provides free tools such as dashboards, rebates and incentives for energy efficiency, and programs including Smart Thermostat, Time of Day, EV Smart Charging, Peak Time Rebates and Equal Pay.
- PGE's Income-Qualified Bill Discount Program (IQBD) and other assistance resources are available for customers in need of support.

More information is available at portlandgeneral.com/save-money or by calling 503-228-6322.

PGE serves nearly 850,000 residential customers in Oregon.

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