Oregon Racing Commission
PO Box 366
Gresham, OR 97030

ADVANCED DEPOSIT WAGERING – ACQUISITION REVIEW	
Company:	Premier Turf Club, LLC (PointsBetRacing) acquisition by FBG Enterprises Opco, LLC ("Fanatics")
Date:	10 July 2023

Current ORC License / Expiration	21-605, Valid through 6/30/2026. No changes are expected. Premier Turf Club LLC will continue to hold the ADW license in Oregon.
Acquisition Notes	• Fanatics Ownership and organizational structure received and on file. • FBG's Sr management have submitted individual licensing applications to the ORC. All backgrounds have been completed and licenses have been issued. • FBG OR business license 2133233-97 is in good standing. Next renewal: 6/14/25 • State of Oregon issued Certificate of Existence #1413277 to FBG Enterprises OPCO, LLC on 6/13/23.
General Notes	• Annual review was submitted to the ORC and accepted on 6/23/23. • PTCs last audit was 3/17/23, no issues reported. • PTC OR business license 651691-96 is in good standing Next renewal: 12/21/23

All reviews and findings are in line with application data submitted.
All background checks have been reviewed and accepted.

ORC Staff recommendation:
Approval of change of ownership (100%) from PointsBet USA, Inc., a wholly owned US subsidiary of PointsBet Holdings Limited, to FBG Enterprises OPCO, LLC.

Micah Lloyd
Director of Mutuels, ORC