1	REAL ESTATE AGENCY
2	BEFORE THE REAL ESTATE COMMISSIONER
3	
4	In the Matter of the Real Estate Broker)
5	License of
6	THEODORE LAWRENCE CALOURI
7	
8	}
9	
10	The Real Estate Agency (OREA) and Theodore Lawrence Calouri (Calouri) do hereby
11	agree and stipulate to the following:
12	FINDINGS OF FACT
13	Prior to September 1, 2011, Calouri was licensed as a real estate broker with The
14	Sunset Group, Inc. Calouri's license expired on August 31, 2011 and was not renewed until
15	November 23, 2011. During the time Calouri's license was expired, Calouri continued
16	conducting professional real estate activity as if actively licensed.
17	CONCLUSION OF LAW
18	By conducting professional real estate activity after his license expired and before
19	renewing it, Calouri violated ORS 696.020(2) and is subject to discipline or civil penalty
20	pursuant to ORS 696.990(4)and(9).
21	STIPULATION & WAIVER
22	I have read and reviewed the above findings of fact and conclusions of law which have
23	been submitted to me by OREA and further, the order which follows hereafter. I understand
24	that the findings of fact, conclusions of law and this stipulation and waiver embody the full and
25	complete agreement and stipulation between OREA and me. I further understand that if I do
26	not agree with this stipulation I have the right to request a hearing on this matter and to be
27	represented by legal counsel at such a hearing. Hearings are conducted in accordance with
28	the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and
29	Procedure adopted by the Attorney General of the State of Oregon. I freely and voluntarily
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waive my rights to a hearing, to representation by legal counsel at such a hearing, and to judicial review of this matter.

I hereby agree and stipulate to the above findings of fact and conclusions of law and understand that the order which follows hereafter may be completed and signed by the Real Estate Commissioner or may be rejected by the Real Estate Commissioner, in which case an amended notice of intent may be issued in this matter. I understand that, in accordance with the provisions of ORS 696.445(3), notice of this order shall be published in the Oregon Real Estate News Journal.

ORDER

IT IS HEREBY ORDERED that pursuant to ORS 696.990(1) to (9) and based upon the violation set forth above, Calouri pay a civil penalty in the sum of \$100, said penalty to be paid to the General Fund of the State Treasury by paying the same to the OREA.

IT IS SO STIPULATED:

Date

Jed Calouri 2115/12

IT IS SO ORDERED:

GENE BENTLEY

Real Estate Commissioner Date _ Z. ZZ. 12

DATE of service: 2-23-12

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