REAL ESTATE AGENCY BEFORE THE REAL ESTATE COMMISSIONER

In the Matter of the Real Estate Broker's

License of

ASHLEY KING HEICHELBECH

STIPULATED FINAL ORDER

The Real Estate Agency (OREA) and Ashley King Heichelbech (Heichelbech) do hereby agree and stipulate to the following:

FINDINGS OF FACT

Prior to September 1, 2011, Heichelbech was licensed as a real estate broker with Commercial Realty Advisors Northwest, LLC. Heichelbech's license expired on August 31, 2011 and was not renewed until November 23. 2011. During the time Heichelbech's license was expired, Heichelbech continued conducting professional real estate activity as if actively licensed.

CONCLUSION OF LAW

By conducting professional real estate activity over the course of 83 days after her license expired and before reactivating it, Heichelbech violated ORS 696.020(2) and is subject to discipline or civil penalty pursuant to ORS 696.990(4)and(9).

STIPULATION & WAIVER

I have read and reviewed the above findings of fact and conclusions of law which have been submitted to me by OREA and further, the order which follows hereafter. I understand that the findings of fact, conclusions of law and this stipulation and waiver embody the full and complete agreement and stipulation between OREA and me. I further understand that if I do not agree with this stipulation I have the right to request a hearing on this matter and to be represented by legal counsel at such a hearing. Hearings are conducted in accordance with the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and Procedure adopted by the Attorney General of the State of Oregon. I freely and voluntarily

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waive my rights to a hearing, to representation by legal counsel at such a hearing, and to judicial review of this matter.

. I hereby agree and stipulate to the above findings of fact and conclusions of law and understand that the order which follows hereafter may be completed and signed by the Real Estate Commissioner or may be rejected by the Real Estate Commissioner, in which case an amended notice of intent may be issued in this matter. I understand that, in accordance with the provisions of ORS 696.445(3), notice of this order shall be published in the Oregon Real Estate News Journal.

ORDER

IT IS HEREBY ORDERED that pursuant to ORS 696.990(1) to (9) and based upon the violation set forth above, Heichelbech pay a civil penalty in the sum of \$600, said penalty to be paid to the General Fund of the State Treasury by paying the same to the OREA. The civil penalty is computed in accordance with ORS 696.990(4) and (9) in that each 30-day period of unlicensed activity is considered one violation. In this instance, there were two 30-day periods of unlicensed activity.

IS SO STIPULATED: IT IS SO	ORDERED:
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HELBECH GENE BENTLEY

Real Estate Commissioner

Date 2.10.12

DATE of service: 2-13-12

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