

1 REAL ESTATE AGENCY
2 BEFORE THE REAL ESTATE COMMISSIONER
3

4 In the Matter of the Real Estate License of)
5)
6 NICHOLAS A OSTROFF) STIPULATED FINAL ORDER
7)
8)
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10 The Real Estate Agency (OREA) and Nicholas A Ostroff (Ostroff) do hereby agree and
11 stipulate to the following:

12 FINDINGS OF FACT

13 Prior to September 1, 2011, Ostroff was licensed as a Principal Broker with Realty Trust
14 Group Inc. Ostroff's license expired on August 31, 2011 and was not renewed until October 4,
15 2011. During the time Ostroff's license was expired, September 1, 2011 to October 3, 2011,
16 34 days, Ostroff continued conducting professional real estate activity as if actively licensed.

17 CONCLUSION OF LAW

18 By conducting professional real estate activity over the course of 34 days after his
19 license expired and before reactivating it, Ostroff violated ORS 696.020(2) and is subject to
20 discipline or civil penalty pursuant to ORS 696.990(4) and (9).

21 STIPULATION & WAIVER

22 I have read and reviewed the above findings of fact and conclusions of law which have
23 been submitted to me by OREA and further, the order which follows hereafter. I understand
24 that the findings of fact, conclusions of law and this stipulation and waiver embody the full and
25 complete agreement and stipulation between OREA and me. I further understand that if I do
26 not agree with this stipulation I have the right to request a hearing on this matter and to be
27 represented by legal counsel at such a hearing. Hearings are conducted in accordance with
28 the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and
29 Procedure adopted by the Attorney General of the State of Oregon. I freely and voluntarily
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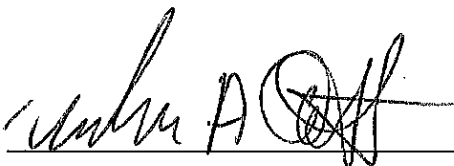
1 waive my rights to a hearing, to representation by legal counsel at such a hearing, and
2 to judicial review of this matter.

3 I hereby agree and stipulate to the above findings of fact and conclusions of law and
4 understand that the order which follows hereafter may be completed and signed by the Real
5 Estate Commissioner or may be rejected by the Real Estate Commissioner, in which case an
6 amended notice of intent may be issued in this matter. I understand that, in accordance with
7 the provisions of ORS 696.445(3), notice of this order shall be published in the Oregon Real
8 Estate News Journal.

9 ORDER

10 IT IS HEREBY ORDERED that pursuant to ORS 696.990(1) to (9) and based upon the
11 violation set forth above, Ostroff pay a civil penalty in the sum of \$100, said penalty to be paid
12 to the General Fund of the State Treasury by paying the same to the OREA. The civil penalty
13 is computed in accordance with ORS 696.990(4) and (9) in that each 30-day period of
14 unlicensed activity is considered one violation. In this instance, there was one 30-day period
15 of unlicensed activity.

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17 IT IS SO STIPULATED:

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21 NICHOLAS A OSTROFF

22
23 Date 12/23/2011

IT IS SO ORDERED:

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26 

27 GENE BENTLEY

28 Real Estate Commissioner

29 Date 1.13.12

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DATE of service: 1-17-12