

1 OREGON REAL ESTATE AGENCY
2 BEFORE THE REAL ESTATE COMMISSIONER
3

4 In the Matter of the Real Estate License of)
5)
6 TROY RAPPOLD) STIPULATED FINAL ORDER
7)
8)
9

10 The Real Estate Agency (OREA) and Troy Rappold (Rappold) do hereby agree and
11 stipulate to the following:

12 FINDINGS OF FACT
13 AND
14 CONCLUSIONS OF LAW

15 1.

16 1.1 Rappold was licensed as a real estate broker with Rappold Property
17 Management, LLC (RPM), from November 12, 2010 until June 27, 2011. His license was
18 transferred to Western Equities on June 27, 2011.

19 1.2 On May 12, 2011, OREA received notice from April Rose (Rose), that as of May
20 13, 2011, Troy Rappold (Rappold), who was the owner and was licensed as a broker
21 associated with RPM, did not have another principal broker in place to oversee his property
22 management business after Rose left. The subsequent investigation found the following
23 violations by Rappold.

24 1.3 Rappold continued to perform property management activity between May 13,
25 2011, and June 27, 2011, while not supervised by a principal broker.

26 **Violation:** OAR 863-014-0035(2) (4/15/11 Edition), which states that a real estate
27 broker must be associated with a principal real estate broker.

28 1.4 Rappold continued to perform professional real estate activity under the
29 registered business name of RPM after his license was transferred to Western Equities.

30 ///


1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

ORDER

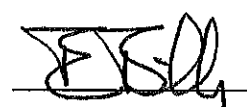
IT IS HEREBY ORDERED that Rappold's license be, and hereby is, reprimanded.

IT IS SO STIPULATED:

IT IS SO ORDERED:



TROY RAPPOLD



GENE BENTLEY
Real Estate Commissioner

Date 6 December, 2012

Date 12. 11. 12

DATE of service: 12-11-12