# REAL ESTATE AGENCY BEFORE THE REAL ESTATE COMMISSIONER

In the Matter of the Real Estate License of

KRISTEN MARIE SALLADAY

STIPULATED FINAL ORDER

The Real Estate Agency (OREA) and Kristen Marie Salladay (Salladay) do hereby agree and stipulate to the following:

# FINDINGS OF FACT AND CONCLUSIONS OF LAW

1.

- 1.1 At all times mentioned herein, Salladay was licensed as a broker associated with Home Finders Service Real Estate Group (Home Finders).
- 1.2 On March 9, 2011, OREA received a phone call from the Register Guard, a newspaper in Eugene, Oregon, notifying OREA that the principal broker at Home Finders, Mark Nored (Nored) was found guilty in a lawsuit relating to real estate activity. During the course of the subsequent investigation, the following violations were found.
- 1.3 Salladay allowed her name to be listed as the selling broker in the Multiple Listing Service and on the Sale Agreement for Nored's property at 2563 Ridgemont Drive, Eugene, Oregon, even though Nored was listed as the selling broker on the Listing Agreement and Nored was handling all the details for the sale of his property.

**Violation:** ORS 696.301(12) (2009 Edition), which states that a real estate licensee may be disciplined the licensee has demonstrated incompetence or untrustworthiness in performing any act for which the licensee is required to hold a license.

2.

OREA reserves the right to investigate and pursue additional complaints that may be received in the future regarding this licensee.

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### STIPULATION & WAIVER

I have read and reviewed the above findings of fact and conclusions of law which have been submitted to me by OREA and further, the order which follows hereafter. I understand that the findings of fact, conclusions of law and this stipulation and waiver embody the full and complete agreement and stipulation between OREA and me. I further understand that if I do not agree with this stipulation I have the right to request a hearing on this matter and to be represented by legal counsel at such a hearing. Hearings are conducted in accordance with the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and Procedure adopted by the Attorney General of the State of Oregon. I freely and voluntarily waive my rights to a hearing, to representation by legal counsel at such a hearing, and to judicial review of this matter.

I hereby agree and stipulate to the above findings of fact and conclusions of law and understand that the order which follows hereafter may be completed and signed by the Real Estate Commissioner or may be rejected by the Real Estate Commissioner, in which case an amended notice of intent may be issued in this matter. I understand that, in accordance with the provisions of ORS 696.445(3), notice of this order shall be published in the Oregon Real Estate News Journal.

#### ORDER

IT IS HEREBY ORDERED that Salladay's real estate broker license be, and hereby is, reprimanded.

IT IS SO STIPULATED:

IT IS SO ORDERED:

KRISTEN MARIE SÄLLADAY

GENE BENTLEY

Real Estate Commissioner

Date 7.9.12

DATE of service: 7-9-12