# REAL ESTATE AGENCY BEFORE THE REAL ESTATE COMMISSIONER

In the Matter of the Escrow License of:

PACIFIC TITLE COMPANY

STIPULATED FINAL ORDER

The Oregon Real Estate Agency (OREA) and Pacific Title Company do hereby agree and stipulate to the following:

#### FINDINGS OF FACT

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#### CONCULSIONS OF LAW

- 1.1 At all times mentioned herein, Pacific Title Company was licensed as an escrow agent in Oregon.
- 1.2 On October 10, 2012, Pacific Title Company accepted a commission demand letter from Ann Samuelson that was not substantially in the form described by ORS 696.582(2), therefore, Pacific Title Company violated ORS 696.582(2).

## STIPULATION & WAIVER

I have read and reviewed the above findings of fact and conclusions of law which have been submitted to me by OREA and further, the order which follows hereafter. I understand that the findings of fact, conclusions of law and this stipulation and waiver embody the full and complete agreement and stipulation between OREA and me. I further understand that if I do not agree with this stipulation I have the right to request a hearing on this matter and to be represented by legal counsel at such a hearing. Hearings are conducted in accordance with the procedures set forth in ORS Chapter 183 and in accordance with the Rules of Practice and Procedure adopted by the Attorney General of the State of Oregon. I freely and voluntarily

waive my rights to a hearing, to representation by legal counsel at such a hearing, and to judicial review of this matter.

I hereby agree and stipulate to the above findings of fact and conclusions of law and understand that the order which follows hereafter may be completed and signed by the Real Estate Commissioner or may be rejected by the Real Estate Commissioner, in which case an amended notice of intent may be issued in this matter. I understand that, in accordance with the provisions of ORS 696.445(3), notice of this order shall be published in the Oregon Real Estate News Journal.

### ORDER

IT IS HEREBY ORDERED that, pursuant to ORS 696.585 and based upon the 1 violation set forth above, Pacific Title Company pay a civil penalty in the sum of \$1,000, said penalty to be paid to the General Fund of the State Treasury by paying the same to the Oregon Real Estate Agency.

IT IS SO STIPULATED:	IT IS SO ORDERED:
A. VB	Deputy Commissioner Sol
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	GENE BENTLEY
	Real Estate Commissioner
Date 06/17/2013	Date <u>6/28//3</u>
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