

Secretary of State  
**NOTICE OF PROPOSED RULEMAKING HEARING\***  
A Statement of Need and Fiscal Impact accompanies this form

**FILED**  
1-12-17 4:56 PM  
ARCHIVES DIVISION  
SECRETARY OF STATE

Oregon State Treasury  
Agency and Division  
Kimberly Olson  
Rules Coordinator  
Oregon State Treasury, 350 Winter St. NE, Suite 100, Salem, OR 97301  
Address

170  
Administrative Rules Chapter Number  
(503) 378-3562  
Telephone

**RULE CAPTION**

Create new rules for the Oregon Retirement Savings Plan

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

| Hearing Date | Time       | Location                                                        | Hearings Officer            |
|--------------|------------|-----------------------------------------------------------------|-----------------------------|
| 2-15-17      | 10:00 a.m. | Oregon State Treasury - Tigard, 16290 SW Upper Boones Ferry Rd. | Oregon State Treasury Staff |

**RULEMAKING ACTION**

Secure approval of rule numbers with the Administrative Rules Unit prior to filing.

**ADOPT:**

Rules in Chapter 170, Division 080.

**AMEND:**

**REPEAL:**

**RENUMBER:** Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

**AMEND AND RENUMBER:** Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

**Statutory Authority:**

ORS 178.200 - 178.245

**Other Authority:**

**Statutes Implemented:**

ORS 178.215

**RULE SUMMARY**

Creates new rules for the Oregon Retirement Savings Plan. The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing negative economic impacts of the rule on business.

The comment period for these rules was extended to February 2017 to accommodate both a weather-related cancelation of the December hearing and provide interested parties with additional opportunities to offer comment on the revised draft rules.

Interested parties are welcome to attend in person or call-in to the hearing. The call-in information will be posted on the Oregon State Treasury Retirement Savings Plan website (<http://www.oregon.gov/treasury/ORSP/Pages/ORSP-Rulemaking.aspx>) in advance of the hearing. We request interested parties wishing to call-in and provide oral comment to contact Kim Olson, OST Rules Coordinator, in advance of the hearing. The Rules Coordinator will enter the interested party into a queue so we can accept comments from both those in the room and on the phone in an orderly fashion.

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing negative economic impact of the rule on business.

|                                                                                           |                                                 |                                                   |
|-------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------|
| <u>02-22-2017 Close of Business</u><br>Last Day (m/d/yyyy) and Time<br>for public comment | <u>Kimberly Olson</u><br>Rules Coordinator Name | <u>kim.olson@ost.state.or.us</u><br>Email Address |
|-------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------------------|

\*The Oregon Bulletin is published on the 1st of each month and updates the rule text found in the Oregon Administrative Rules Compilation.