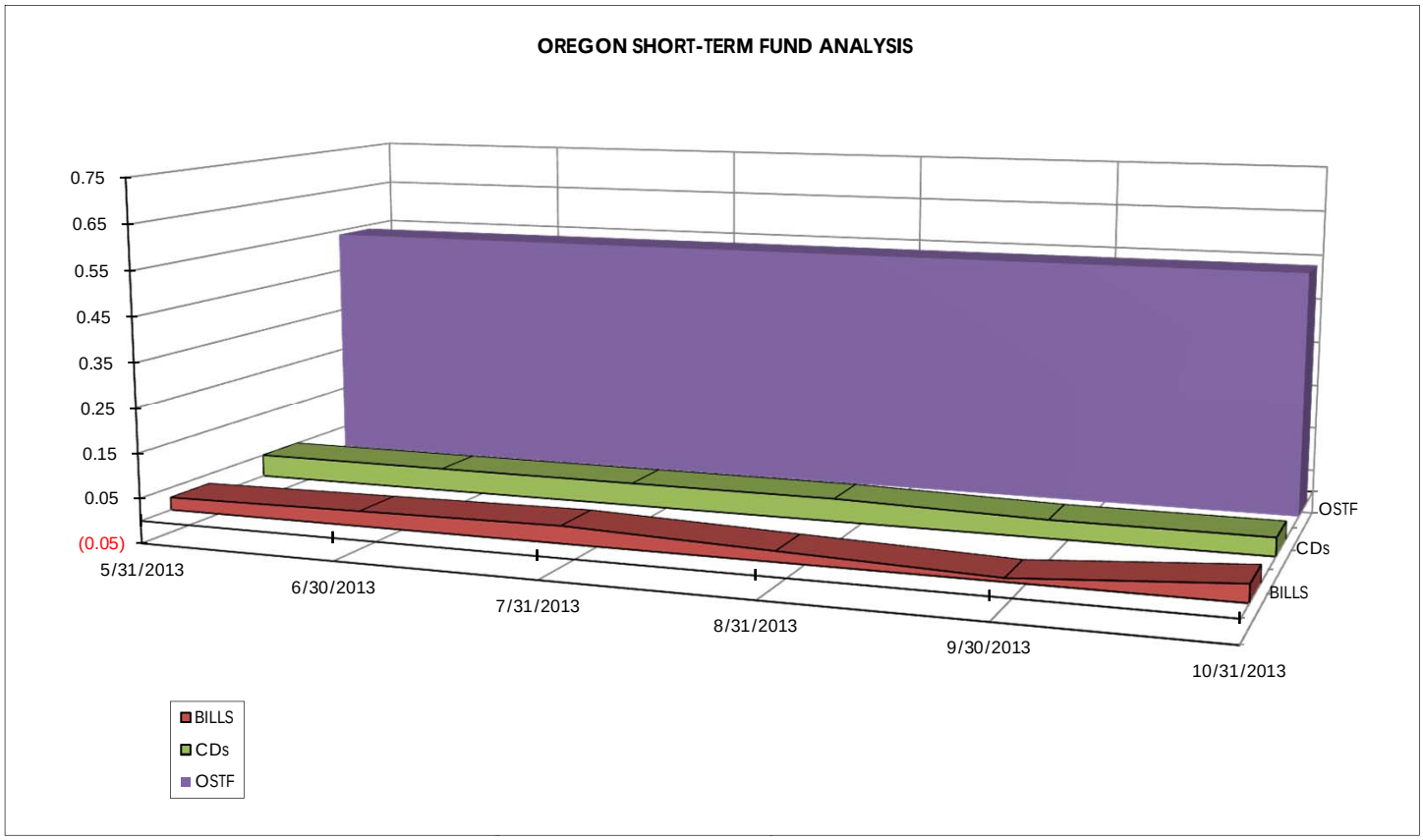

Oregon Short Term Fund Analysis as of 10/31/13

	5/31/2013	6/30/2013	7/31/2013	8/31/2013	9/30/2013	10/31/2013
LGIP AV DOLLARS INVESTED (MM)	6,036	5,279	4,908	5,055	5,047	4,869
STATE AGENCY AV DOLLARS INVESTED (MM)	6,955	6,914	6,814	6,800	6,490	6,734
TOTAL OSTF AV DOLLARS INVESTED (MM)	12,991	12,193	11,722	11,855	11,538	11,603
OST ANNUAL YIELD (ACT/ACT)	0.54	0.54	0.54	0.54	0.54	0.54
3-MO UST BILLS (BOND EQ YLD)	0.03	0.03	0.04	0.02	0.01	0.04
3-MO JUMBO CDS (ACT/360)	0.05	0.05	0.05	0.05	0.04	0.04

NOTE: The OST ANNUAL YIELD represents the average annualized yield paid to accountholders during the month. Since interest accrues to accounts on a daily basis and the rate paid changes during the month, this average rate is not the exact rate earned by each account.

3-MO UST BILLS yield is the yield for the Treasury Bill Issue maturing closest to 3 months from month end. 3-MO JUMBO CDS is the highest posted rate received by the Treasury from Oregon banks as of month end. Consequently, while the yield on UST Bills should normally be lower than CD rates, the fact that the quotes are up to a week different in time may result in an apparent reversal of this situation.

This material is available in alternative format and media upon request.