

Tuesday, February 3, 2026

Financial Empowerment Advisory Team Meeting



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Agenda

Financial Empowerment Advisory Team

Date

Feb. 3, 2026

Time

2:00 - 3:30 p.m.

Location

Microsoft Teams:
FEAT-Feb2026

1. Welcome

State Treasurer Elizabeth Steiner, chair

2. Progress and Challenges for Financial Education in 2026

Dr. Billy Hensley, President and CEO, National Endowment for Financial Education

3. ABLE Savings for People with Disabilities - Eligibility Expansion and Outreach

Juliana Crist, Senior Vice President, ABLE Programs, Vestwell

Ryan Mann, Director, Upward Oregon

4. Roundtable

Financial Empowerment Advisory Team

5. Oregon Financial Wellness Scorecard - Pre-publication updates

James Sinks, Financial Fitness Program Manager

6. Advisory Team business and advance calendar

Treasurer Steiner

7. Public comment



Welcome



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Agenda Item 2:

Progress and Challenges for Financial Education in 2026

**Dr. Billy Hensley, President and CEO
National Endowment for Financial Education**



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Agenda Item 3:

ABLE Savings for People with Disabilities - Eligibility Expansion and Outreach

Juliana Crist, Senior Vice President, ABLE Programs, Vestwell

Ryan Mann, Executive Director, Upward Oregon



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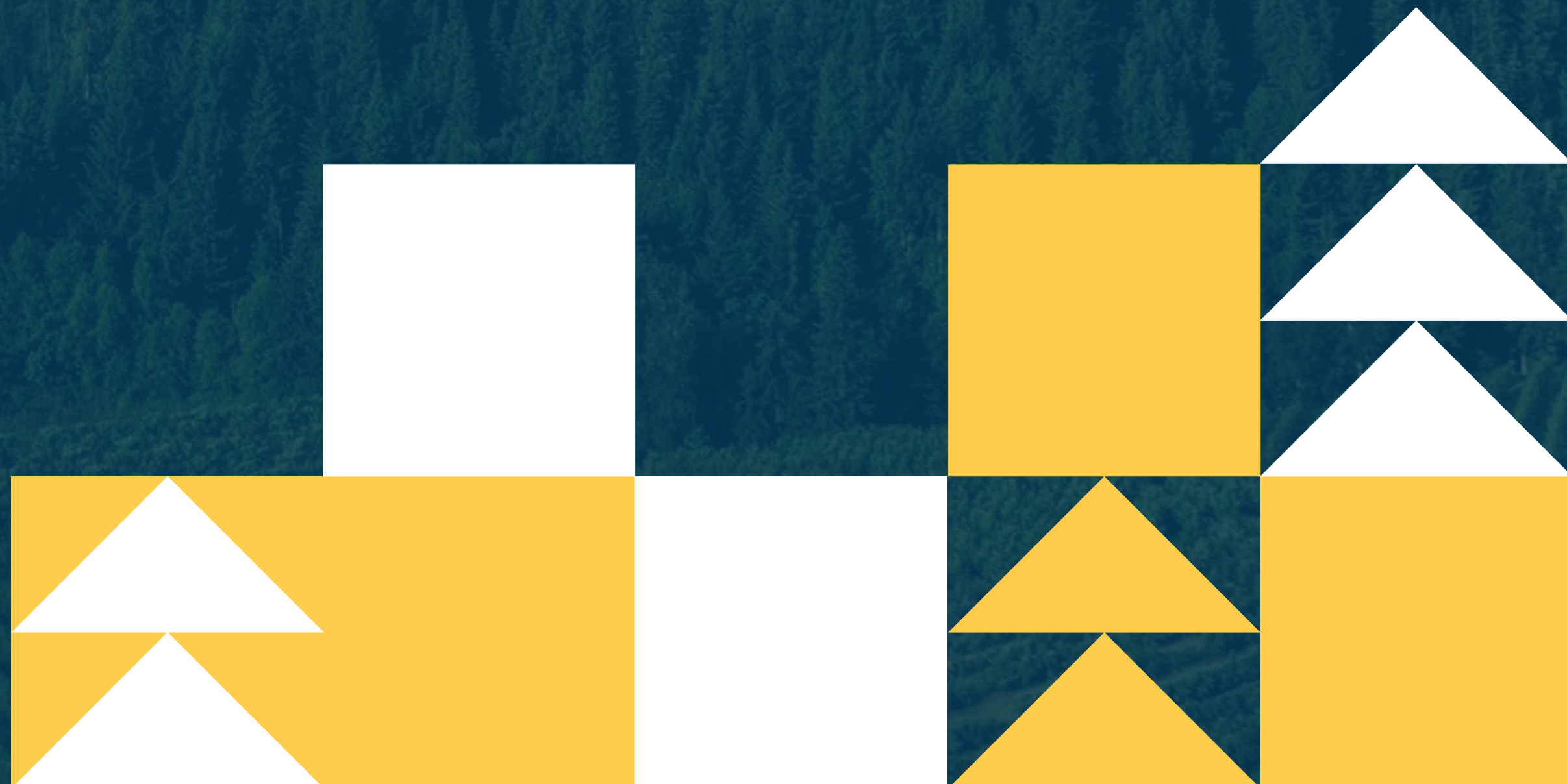
Feb. 3, 2026

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Oregon ABLER Savings Plan Eligibility Expansion and Outreach



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A life-changing tool for Oregonians



OregonABLESavings.com

FEAT Presentation: Oregon ABLE



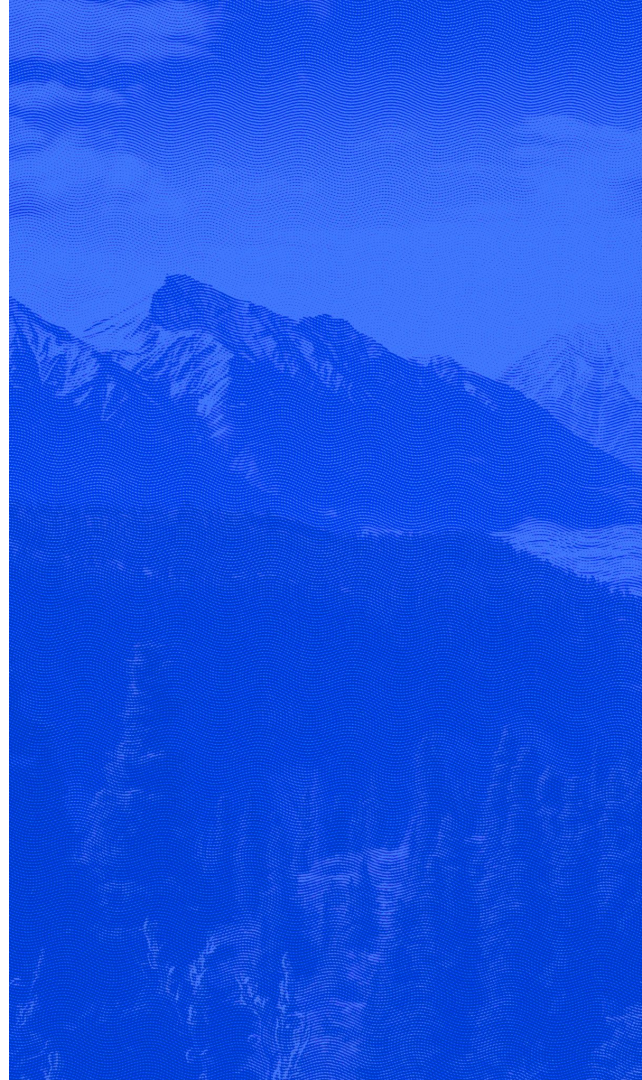
February 3, 2026

Vestwell

Disability and Savings: Current Gaps

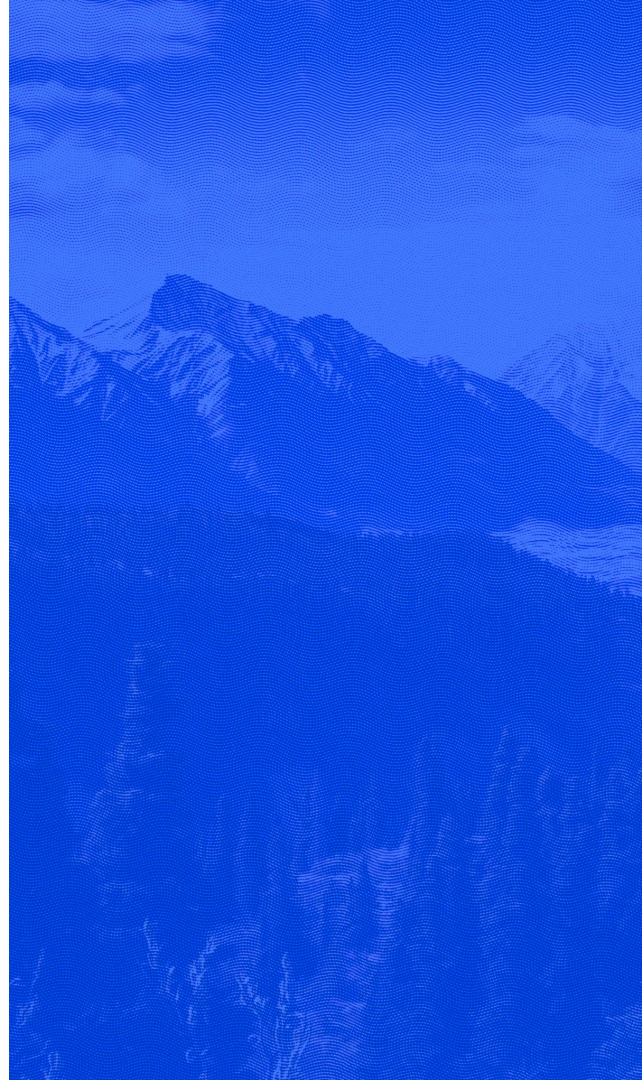
- People with disabilities are only a third as likely to be “financially healthy” as people without disabilities
- People with disabilities are more likely to be:
 - Unbanked / underbanked
 - Unemployed
 - Living in poverty
- Face significant barriers to earning income + managing debt + saving for the future

ABLE Accounts can help bring financial stability – but awareness is low. Less than 2% of eligible people have an ABLE account.



2026: A Unique Opportunity

- Jan. 1 – Eligibility rules expanded
 - “ABLE Age Adjustment Act”
 - **6M more** people are now ABLE-eligible
 - Including **1M veterans**
 - Total estimated eligible population: **14M Americans**
-
- This means:
 - Natural momentum
 - Press attention
 - More opportunity for outreach / awareness messaging



January Trends (Oregon ABLE)

- 74% increase in new accounts (vs Jan. 2025)
- 38% of new accounts and 57% of new assets are from newly eligible savers
- New saver cohort is:
 - ~ 10 years older
 - Contributing 2X as much
 - Invests more aggressively
 - More likely to be veterans
 - More likely to report a mental illness

	Disabled Before Age 26	NEW cohort: Disabled between 26 – 46	Total
Accounts	156	96	252
Balance	\$299K	\$389K	\$689K
% of Accounts	62%	38%	100%
% of Assets	43%	57%	100%

Outreach & Education Opportunities

- **Mental Health Organizations**
- **Veterans Organizations**
- **Associations for traumatic injury / late-onset degenerative conditions**
- **Neurodivergence: ADHD, etc. (adult diagnoses are rising)**
- **Workforce Programs**
- **Individuals planning for retirement**
- **Financial advisors**
- **Estate attorneys**



Questions?



Vestwell



The Financial Health of People With Disabilities

Key Obstacles and Opportunities

April 2, 2024



Key Findings

1. There are vast Financial Health gaps between people with disabilities and those without.
2. Public **benefits aren't filling the gap** left by employment barriers.
3. There is a **near-total lack of understanding** of ABLE accounts among people with disabilities.
4. National survey:
 - Only 8 survey respondents (~0.4%) with a disability had an ABLE account.
 - All 8 people had less than \$10,000 in their account.
 - 93% said they were unfamiliar with ABLE accounts.
 - The 124 respondents claiming some familiarity were asked to answer four True/False questions about ABLE account eligibility. Only two got all four correct.





OREGON ABLE SAVINGS PLAN

OregonABLESavings.com



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Agenda Item 4:

Roundtable

Financial Empowerment Advisory Team Members



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Agenda Item 5:

Oregon Financial Wellness Scorecard - Pre-publication updates

James Sinks, Financial Fitness Program Manager



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Feb. 3, 2026

Financial Empowerment Advisory Team

Oregon Financial Wellness Scorecard

Scheduled publication date: March 5, 2026



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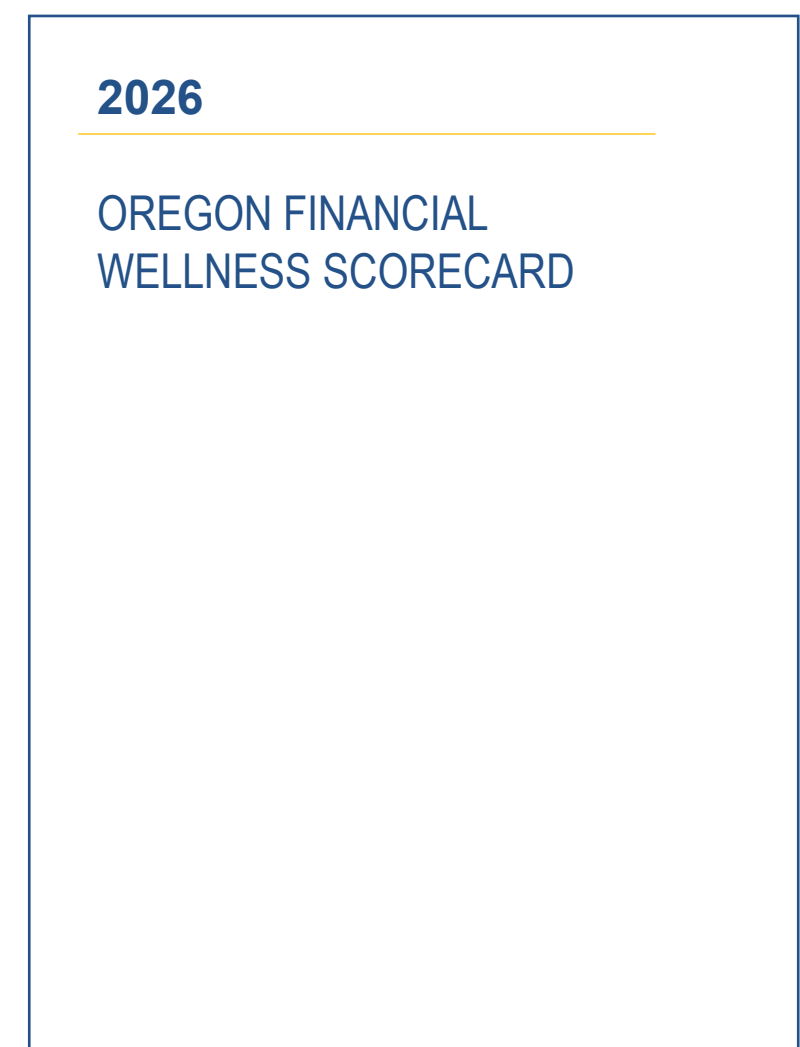
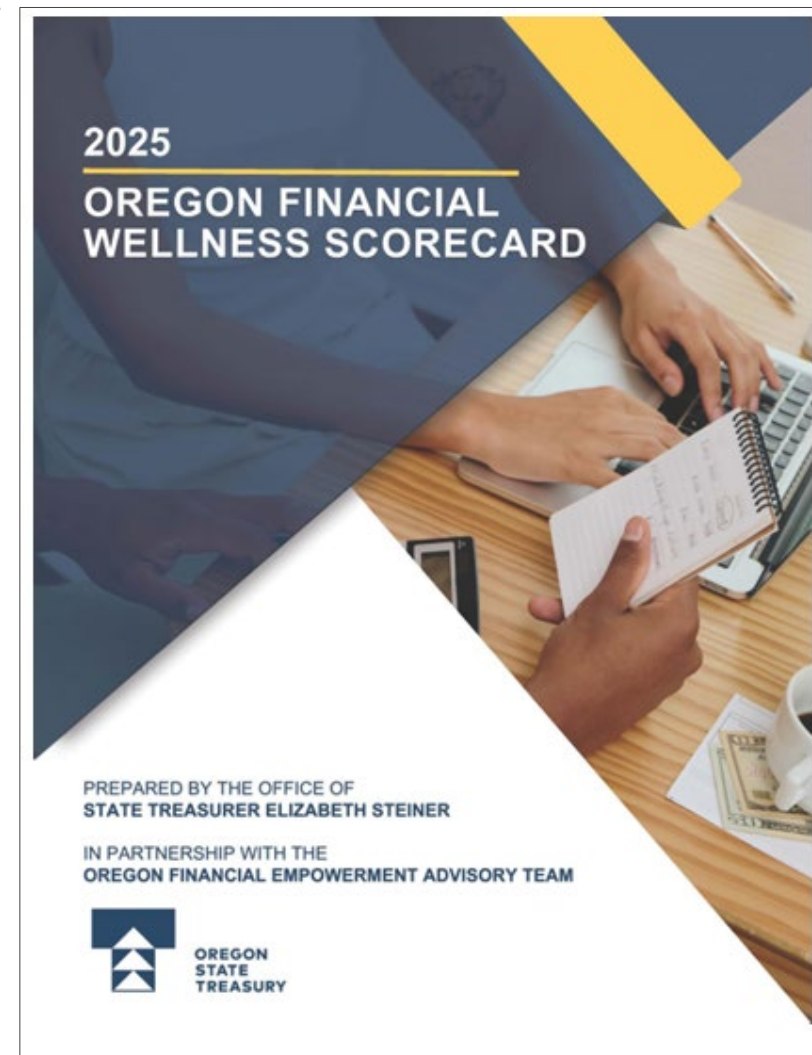


Financial wellbeing priorities

1. Augment and amplify existing efforts statewide
2. Raise visibility
3. Enhance equity and racial equity in financial education access
4. Improve accessibility
5. Leverage partnerships
6. Help the State Treasurer identify and advance public policy advancements
7. Measure progress and identify benchmarks

Vital signs

The Oregon Financial Education or Wellness report card is developed for policymakers and the public. Where possible, data is disaggregated – such as by region and ethnicity -- to identify areas of need and concern



2026 Scorecard

18

Sources

8

Regional
breakdowns

1,775

Oregonians surveyed

12

Pages in
Summary

38

Data categories
and visualizations

10

Small steps for
financial fitness

Data focus

2023 – Financial stress and underrepresented communities

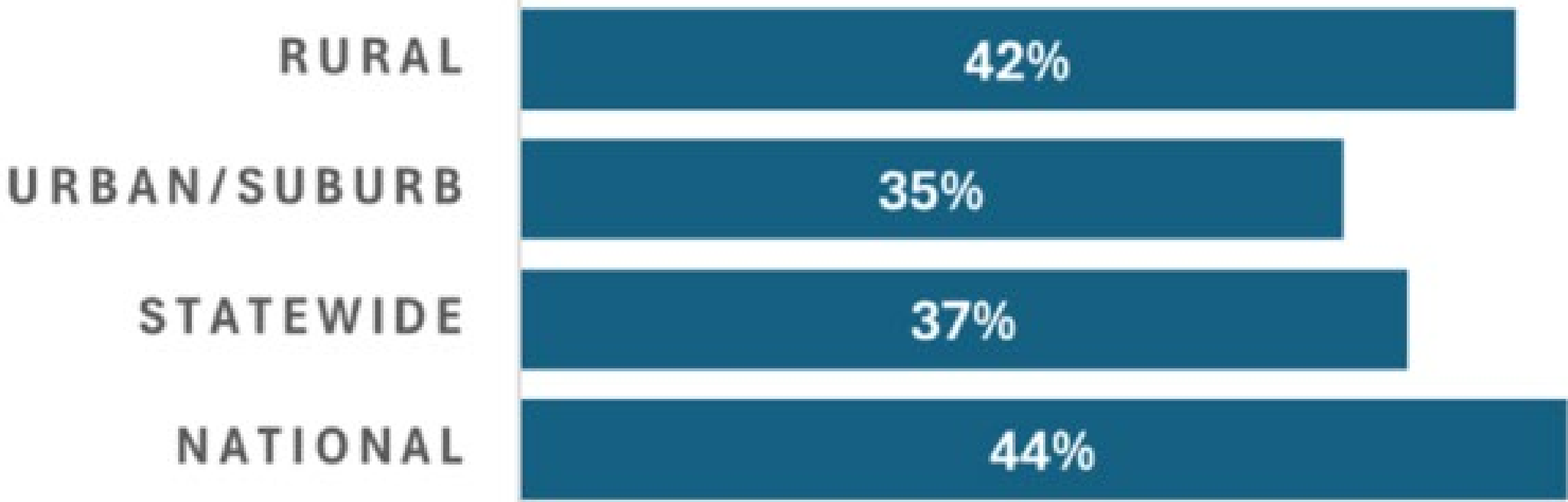
2024 – Financial education frequency, location, and as an indicator of financial behavior and financial stress

2025 – Financial fragility and saving behavior

2026 – Unaffordability/inflation impacts and family financial discussions

Increasing unaffordability

Answered it was “difficult” or “somewhat difficult” to cover healthcare costs (2025)



*Oregon Values and Beliefs Center
Health Care Costs and Affordability. KFF, 10/2025*

Talking to children about money

DISCUSSING MONEY: OREGON PARENTS TALK ABOUT THEIR HOUSEHOLD FINANCES WITH A CHILD LESS OFTEN

Those who answered “Always” or “Frequently”

SAVING AND
SPENDING WISELY

53%

68% National Average

EARNING
MONEY

59%

60% National Average

HOUSEHOLD
FINANCES

25%

40% National Average

If a personal finance class was not completed, the Oregon averages declined to 41% (spending and saving); 48% (earning money) and 16% (household finances).

TROWE Price, 2022; Oregon Values & Beliefs Center



Key indicators

MEDIAN NET WORTH



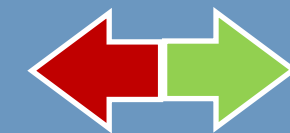
MEDIAN INCOME



HOUSEHOLD DEBT



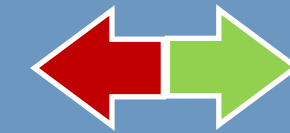
NON-BANK CREDIT USE



ACCESS TO FINANCIAL EDUCATION



AVERAGE CREDIT RATINGS



PAST DUE STUDENT DEBT



FRAUD LOSSES



BANKRUPTCY FILINGS



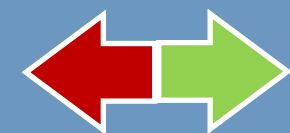
PUBLIC ASSISTANCE RELIANCE



RATE SAVING FOR RETIREMENT



DIFFICULTY PAYING BILLS



FINANCIAL ANXIETY



UNBANKED RATE



Narratives

“General inflation has outpaced wages and that prevented me from ever getting ahead, no matter how far along I've managed to get in my career.”

- Woman, 30-44, Multnomah County

“It seems as though, if I cut back on one thing I spend more on some other thing.”

- Man, 55-74, Multnomah County

“Eating out was the first thing to cut, then coffee got cut.”

- Man, 65-74, Jackson County

“Partner needs cataract surgery we can't afford.”

- Woman, 65-74, Lane County

“We have a sheep farm, and ALL associated costs, from vet bills to animal feed, have risen terrifyingly.”

- Woman, 75+, Linn County

Advisory Team Business and advance Calendar

Treasurer Steiner

Agenda Item 7:

Public Comment



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OREGON STATE TREASURY

Elizabeth Steiner
Oregon State Treasurer

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Oregon.gov/Treasury