

Legislatively Adopted Budget

2025-27 Biennium

Elizabeth Steiner, MD
State Treasurer



OREGON
STATE
TREASURY



Condensed Table of Contents

INTRODUCTORY INFORMATION..... 1

LEGISLATIVE ACTION.....A-1

AGENCY SUMMARY.....B-1

REVENUES.....C-1

STATE AND LOCAL GOVERNMENT FINANCIAL SERVICES D-1

PUBLIC SAVINGS SERVICES E-1

INVESTMENT SERVICES F-1

TRUST PROPERTY SERVICES G-1

ADMINISTRATIVE SERVICES H-1

SPECIAL REPORTS I-1



Detailed Table of Contents

INTRODUCTORY INFORMATION

Condensed Table of Contents	i
Detailed Table of Contents	ii
Certification - 107BF01	vi

LEGISLATIVE ACTION

Legislative Action Workbook.....	A-2

AGENCY SUMMARY

Agency Summary Narrative.....	B-2
Historical Biennial Budget.....	B-3
2025-27 Budget By Program	B-4
Mission Statement and Constitutional Authority	B-5
Statutory Authority	B-6
Boards and Commissions	B-7
Criteria for 2025-27 Budget Development.....	B-9
Summary of 2025-27 Budget - BDV104	B-10
Program Prioritization for 2025-27 - 107BF23.....	B-34
Reduction Options	B-40
Oregon Treasury 2023-25 Organization Chart	B-41
Oregon Treasury 2025-27 Organization Chart.....	B-42
Oregon Treasury 2025-27 Policy Option Packages	B-43
Agency-Wide Program Unit Summary.....	B-44
State and Local Government Financial Services	B-44
Public Savings Services	B-45
Investment Services	B-46
Trust Property Services.....	B-47
Administrative Services	B-48
ORBITS Agency Wide Program Unit Summary - BPR010.....	B-50

REVENUES

Revenue Forecast Narrative	C-2



Sources	C-2
Revenue Authorities and Limitations.....	C-2
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012.....	C-6
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	C-7

STATE AND LOCAL GOVERNMENT FINANCIAL SERVICES

State and Local Government Financial Services Organization Charts.....	D-2
Oregon Treasury 2023-25 Organization Chart	D-2
Oregon Treasury 2025-27 Organization Chart	D-3
State and Local Government Financial Services 2025-27 Organization Chart.....	D-4
State and Local Government Financial Services Executive Summary	D-5
Cash Management Program Unit Narrative	D-10
Debt Management Program Unit Narrative	D-17
State and Local Government Financial Services Essential and Policy Packages	D-21
Essential Packages	D-21
Related Packages	D-21
Essential and Policy Package Fiscal Impact Summary - BPR013	D-23
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012.....	D-30
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	D-31

PUBLIC SAVINGS SERVICES

Public Savings Services Organization Charts.....	E-2
Oregon Treasury 2023-25 Organization Chart	E-2
Oregon Treasury 2025-27 Organization Chart	E-3
Public Savings Services 2025-27 Organization Chart.....	E-4
Public Savings Services Executive Summary	E-5
Oregon 529 College Savings Program Unit Narrative	E-8
Oregon 529 ABLE Program Unit Narrative	E-11
OregonSaves Program Unit Narrative	E-14
Public Savings Services Essential and Policy Packages	E-16
Essential Packages	E-16
Related Packages	E-16
Essential and Policy Package Fiscal Impact Summary - BPR013	E-18
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012.....	E-24



Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	E-25

INVESTMENT SERVICES

Investment Services Organization Charts	F-2
Oregon Treasury 2023-25 Organization Chart	F-2
Oregon Treasury 2025-27 Organization Chart	F-3
Investment Services 2025-27 Organization Chart	F-4
Investment Services Executive Summary	F-5
Investment Management Program Unit Narrative	F-12
Investment Operations Program Unit Narrative	F-16
Investment Legal and Compliance Program Unit Narrative	F-19
Investment Services Essential and Policy Packages	F-22
Essential Packages	F-22
Related Packages	F-26
Essential and Policy Package Fiscal Impact Summary - BPR013	F-28
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012	F-38
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	F-39

TRUST PROPERTY SERVICES

Trust Property Services Organization Charts	G-2
Oregon Treasury 2023-25 Organization Chart	G-2
Oregon Treasury 2025-27 Organization Chart	G-3
Trust Property Services 2025-27 Organization Chart	G-4
Trust Property Services Executive Summary	G-5
Unclaimed Property – Treasury Program Unit Narrative	G-10
Unclaimed Property – Common School Fund Program Unit Narrative	G-17
Estates and Escheated Property Program Unit Narrative	G-18
Trust Property Services Essential and Policy Packages	G-22
Essential Packages	G-22
Related Packages	G-26
Essential and Policy Package Fiscal Impact Summary - BPR013	G-28
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012	G-38
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	G-39



ADMINISTRATIVE SERVICES

Administrative Services Organization Charts	H-2
Oregon Treasury 2023-25 Organization Chart	H-2
Oregon Treasury 2025-27 Organization Chart	H-3
Administrative Services 2025-27 Organization Chart	H-4
Administrative Services Executive Summary	H-5
Shared Services Program Unit Narrative	H-8
Information Technology Program Unit Narrative	H-12
State Treasurer Staff Program Unit Narrative	H-14
Administrative Services Essential and Policy Packages	H-16
Essential Packages	H-16
Related Packages	H-22
Essential and Policy Package Fiscal Impact Summary - BPR013	H-24
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012	H-40
Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07	H-41

SPECIAL REPORTS

Annual Performance Progress Report.....	I-2
AUDITS RESPONSE REPORT.....	I-23
Maximum Supervisory Ratio Report	I-26
Affirmative Action Report.....	I-31
Affirmative Action Plan	I-32
Summary Cross Reference Listing and Packages - BSU003A	I-61
Policy Package List by Priority - BSU004A	I-77
Budget Support - Detail Revenues and Expenditures - BDV103A.....	I-88
Version / Column Comparison Report - Detail ANA100A.....	I-130
Package Comparison Report - Detail ANA101A.....	I-153
Position Budget Report list by DCR at LAB - PIC100.....	I-229

CERTIFICATION

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the accuracy of all numerical information has been verified.

Oregon State Treasury

AGENCY NAME



SIGNATURE

867 Hawthorne Ave SE, Salem OR 97301

AGENCY ADDRESS

State Treasurer

TITLE

Notice: Requests of agencies headed by a board or commission must be approved by official action of those bodies and signed by the board or commission chairperson. The requests of other agencies must be approved and signed by the agency director or administrator.

_____ Agency Request

_____ Governor's Budget

☒ Legislatively Adopted

Legislative Action

17000 - Oregon State Treasury (OST)

Agency Contact: Byron Williams, Chief Administrative Officer
Date Submitted: *Updates incorporated in Legislatively Adopted Budget*
CFO Analyst: Kendra Beck

(Eboard only)

Biennium	Session/Eboard	Month	Year	Bill Number	Short Description of Action Taken
2023-25	Regular Session		2023	HB 5042	Treasury's main budget bill .
				SB 5506	End-of-session (EOS) bill: included adjustments for the DAS Assessments and Charges for Services.
				HB 2001	Policy bill: included impacts on Treasury via establishment of the Moderate Income Housing Predevelopment Loans (MIHPL) program in the Oregon Facilities Authority (OFA), with staff support provided by Treasury.
	February Session		2024	SB 5701	Omnibus bill: included statewide adjustments to compensation and Pension Obligation Bond (POB) accounts.
				SB 1561	Policy bill: established the Oregon Environmental Restoration Fund (OERF) and requires Treasury to provide accounting services specific to the OERF.
2025-27	Regular Session		2025	SB 5542	Treasury's main budget bill .
				HB 5006	End-of-session (EOS) bill: included adjustments for the DAS Assessments and Charges for Services, and approval for two positions and limitation related to policy bill HB 2089
				SB 5550	2023-25 Omnibus bill: included a position abolishment that needed to be carried forward to 2025-27 as part of a BX action

Agency Summary



Agency Summary

Agency Summary Narrative

The Oregon State Treasury is the state's financial services center and is led by the State Treasurer. The Office of the State Treasurer is established in the Oregon Constitution as a separately elected official within the executive branch, and the Treasurer is responsible for managing Oregon's financial resources. To achieve that, we offer a broad portfolio of services for state agencies, Oregon's sovereign tribes, local governments, universities, families, and individuals across the state.

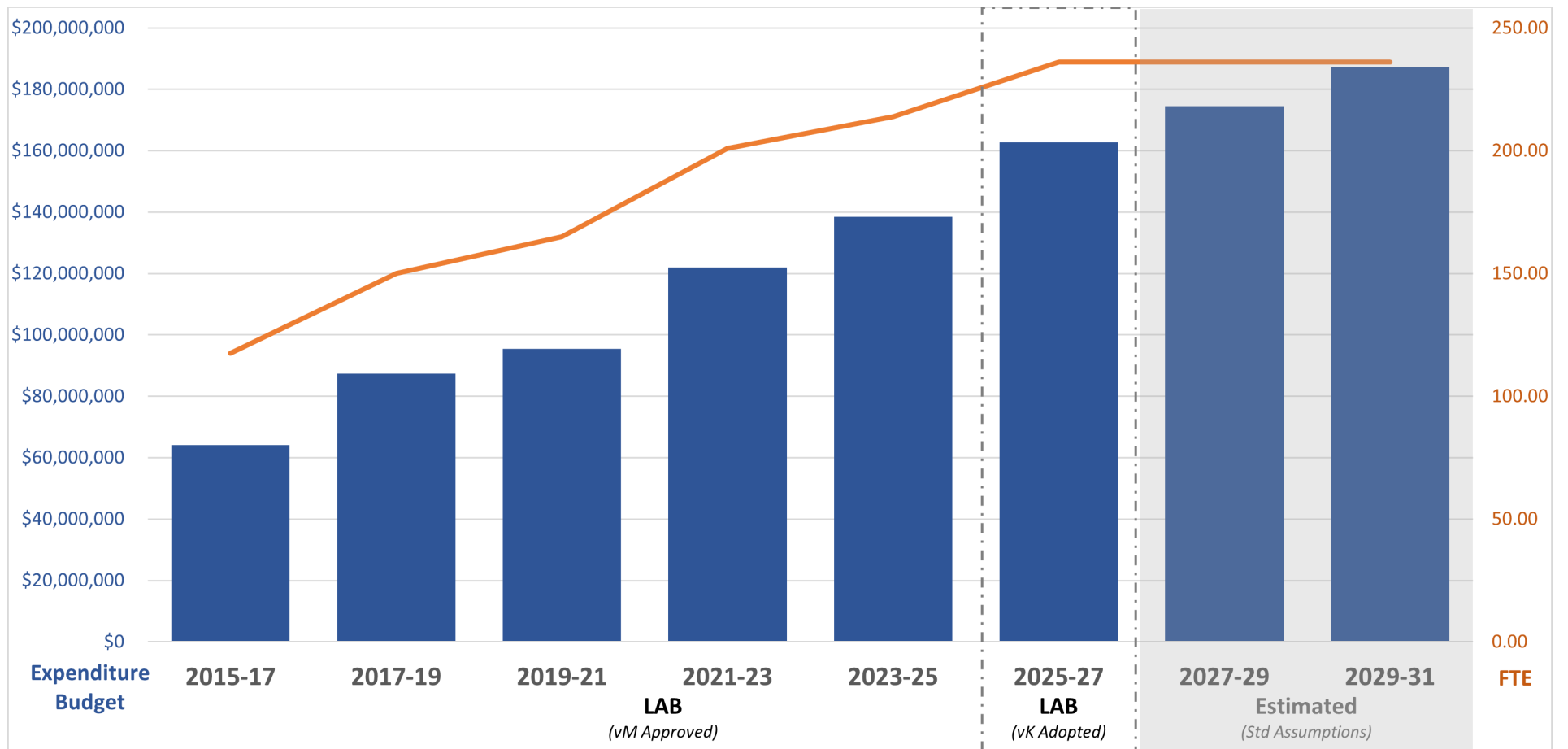
We serve Oregonians by helping them save for retirement, post-secondary education, and job training. We help people with disabilities save for job training and disability-related costs while protecting their benefits. For all Oregonians, we promote the importance of financial literacy. Our goal with each of these programs is to support financially empowered Oregonians who are prepared for an independent, secure future.

We prudently invest public funds, including the management of the Public Employees Retirement Fund, the Common School Fund, and the Oregon Short Term and Intermediate Funds. We offer investment services to our local government partners through the Local Government Investment Pool and Local Government Intermediate Fund.

We provide centralized banking and debt management services to our government partners. We process payments, protect deposits of public funds, and provide a wide range of financial solutions to state agencies. We help our state and local governments finance long-term capital projects through bonding and debt management services, ensuring that our partners have access to low-cost financing. Together, we ensure that governments across the state have the money they need, whether to pay an invoice, finance a new school, or invest in Oregon's future.

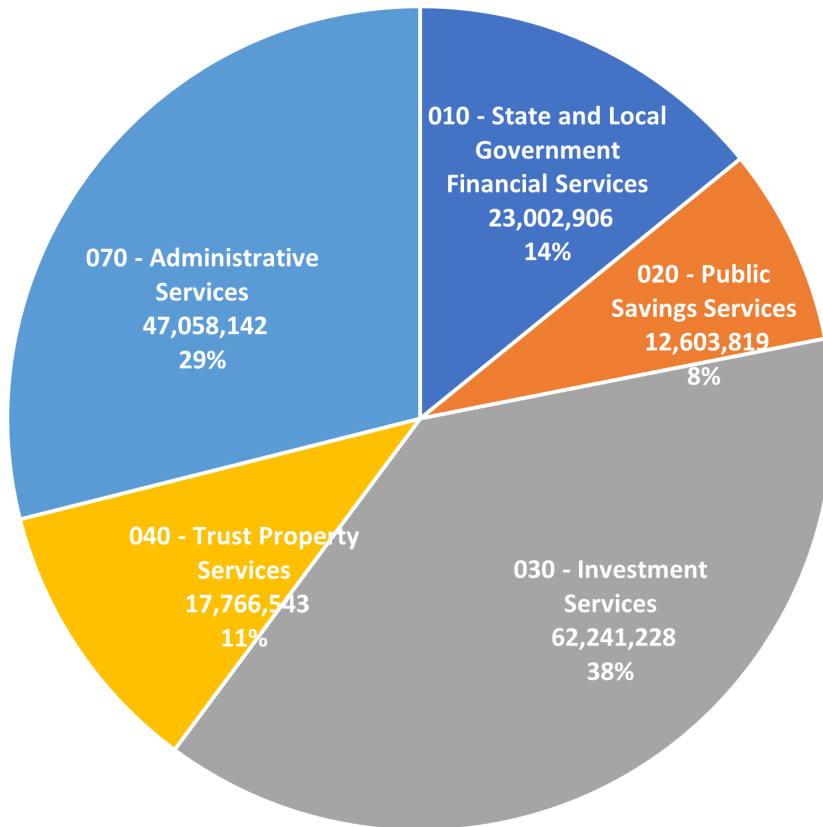
And we help Oregonians access unclaimed assets such as uncashed checks, forgotten security deposits, and tax refunds. We protect the assets of Oregonians who die without a will or known heirs.

Historical Biennial Budget

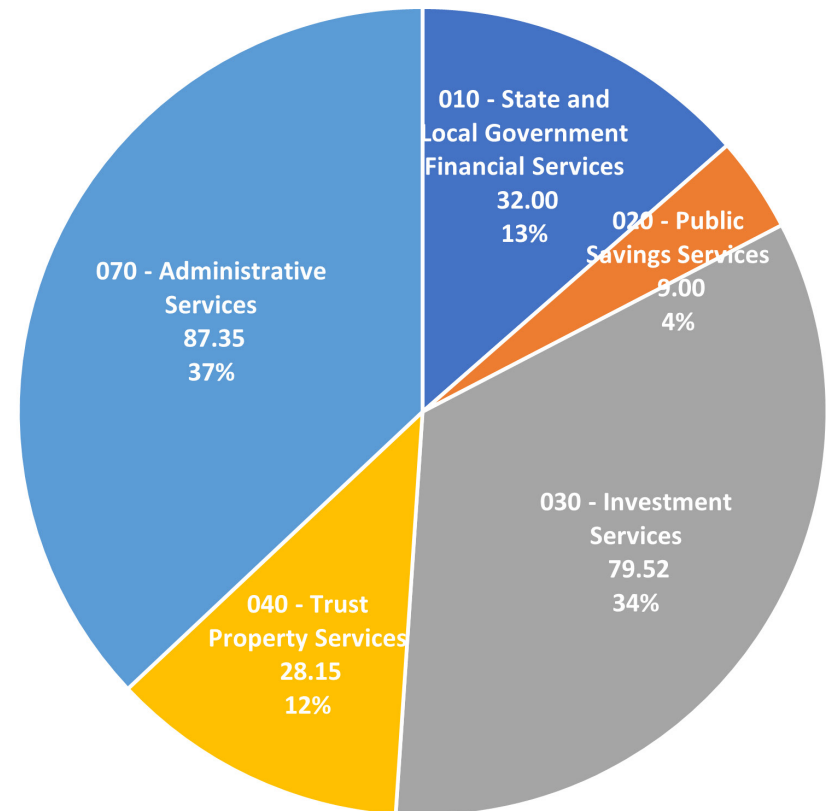


2025-27 Budget By Program

Budget



Staffing





Agency Summary

Mission Statement and Constitutional Authority

Vision Statement

Leading the way for Oregonians to achieve long-term financial security.

Mission Statement

Improving Oregon governments' and citizens' financial capabilities.

Values

Integrity, Professionalism, Trust, Innovation, Diversity, Accessibility

The above vision, mission, and values directly influence how Treasury does our work, which is organized into five main areas: state and local government services, public savings services, investment services, trust property services, and administrative services. As detailed in the following sections, Treasury's current and future workplans are driven and tied together by three main strategic themes: equity, resilience, and opportunity. These are the touchstones we refer back to and aspire to as we deliver on behalf of Oregonians.

Constitutional Authority

Article VI, Section 1, of the Oregon Constitution provides for the election of the State Treasurer as a separately elected office of the Executive Branch. Article VI Section 4 provides that the powers and duties of the Treasurer are established by law.

Article VIII, Section 5, of the Oregon Constitution places the State Treasurer on the State Land Board with the Governor and the Secretary of State. Its constitutional duties are the management and disposition of lands within the Common School Fund.

Article V, Section 8a, of the Oregon Constitution describes the order of succession in the event of a vacancy of the office of the Governor. The State Treasurer is second in line behind the Secretary of State.



Agency Summary

Statutory Authority

The Oregon State Treasury's statutory authority is listed in several chapters of the Oregon Revised Statutes:

General

ORS 178 Duties of State Treasurer

State and Local Government Financial Services

ORS 283 Interagency Services

ORS 285B Economic Development II

ORS 286A State Borrowing

ORS 287A Local Government Borrowing

ORS 289 Oregon Facilities Financing

ORS 293 Administration of Public Funds

ORS 294 County and Municipal Financial Administration

ORS 295 Depositories of Public Funds and Securities

ORS 328 Local Financing of Education

Public Savings Services

ORS 178 Oregon Retirement Savings Plan; Oregon 529

Savings Network

ORS 348 Student Aid; Education Stability Fund; Planning

Investment Services

ORS 293 Administration of Public Funds

Trust Property Services

ORS 98- Lost, Unordered and Unclaimed Property

ORS 111- Probate Law

ORS 112- Interstate Succession and Wills

ORS 113- Initiation of Estate Proceedings

ORS 114- Administration of Estates Generally

ORS 115- Claims, Actions, and Suits

ORS 116- Accounting, Distribution, and Closing

ORS 293- Payment Upon Death if Estate is not in Probate

ORS 703- Trust Verification and Deception Detection



Agency Summary

Boards and Commissions

The Oregon Treasury serves on and supports several Boards and Commissions. An overview of each and its membership is included for reference.

Oregon Investment Council

Sets policy for investment of Oregon State Treasury-managed statutory investment funds, including the Oregon Public Employees Retirement Fund and the State Accident Insurance Fund. Cara Samples, Chair; Lorraine Arvin, Vice Chair; Pia Wilson-Body; Alline Akintore; Kevin Olineck, PERS Director (ex officio); and Elizabeth Steiner, MD, Oregon State Treasurer (ex officio). ORS 293.706.

Oregon Short Term Fund

Advises Oregon Investment Council and State Treasury Investment staff in the management of the Oregon Short Term Fund. Members: Douglas E. Goe, Chair; Michael Kaplan, Treasurer's designee; Michelle Morrison; Brian Nava; Sharon Wojda; Bryan Wolf; and Deanne Woodring. ORS 294.885

Oregon 529 Savings Board

Sets policy for Savings Network, which includes the Oregon College Savings Plan and Oregon ABLE Savings Plan. Members: Elizabeth Steiner, MD, Oregon State Treasurer, Chair; Catherine Schulist; Dr. Robin Holmes-Sullivan; and Melissa (Missy) Olson. ORS 348.849.

Oregon Retirement Savings Board

Sets policy and guides development of the Oregon Retirement Savings Plan. Members: Elizabeth Steiner, MD, Oregon State Treasurer, Chair; Joyce DeMonnin; Kara Backus; Jeff Anderson; Maria Gonzalez; Senator Dick Anderson; and Representative Daniel Nguyen. ORS 178.200.

Municipal Debt Advisory Board

Provides technical assistance to local governments and state agencies to improve the market for bond issues in Oregon. Members: Christine E. Reynolds, Chair/Public Member; Jaime Alvarez, Treasurer's Designee; Eileen Hendricks, Special Districts Association; Brian Nava, Association of Oregon Counties; Sharon Wojda, League of Oregon Cities; and Brett Yancey, Oregon School Board Association. ORS 287A.630-640

Infrastructure Finance Authority

Oversees public infrastructure assistance, and industrial land certification. Members: Christine Bailey; B. Jonas Biery; Kari Duncan; Kathleen Flanagan; Michele Bradley; Jaime Alvarez, Treasurer's Appointment; Senator David Brock Smith; and Representative John



Agency Summary

Lively. Staffed by Business Oregon. ORS 285A.091-108

Oregon Facilities Authority Board

Helps nonprofit organizations access low-cost financing for capital projects through the issuance of tax-exempt conduit revenue bonds. Members: Andrea Zamora, Chair; Kathleen Cornett, Vice Chair; Eric Johansen; Erika Patton; Roy Kim; Whit Spencer; and Erick Petersen. ORS 289.005-250

Private Activity Bond Committee

Facilitates construction of critical facilities for public benefit through tax-exempt bonds using federally allocated funds. Members: Jaime Alvarez, Chair and Treasurer's Designee; Rhonda L. Nelson, OR DAS Designee; and Theresa K. Deibele, Public Member. ORS 286A.605-630

State Debt Policy Advisory Commission

Advises policymakers on debt capacity and produces annual state debt affordability report. Members: Treasurer Elizabeth Steiner, MD, Chair; Rep. Nancy Nathanson; Sen. Kathleen Taylor; Berri Leslie, Department of Administrative Services Director; and Timothy Duy, public representative. ORS 286A.250

Oregon Land Board

Manages state-owned lands for the benefit of the Common School Fund. Its three members are the Governor, the Secretary of State, and the State Treasurer. Governor Tina Kotek, Chair; LaVonne Griffin-Valade, Secretary of State; and Elizabeth Steiner, MD, State Treasurer. ORS 273.031.

State Board of Education

Oversees curriculum for Oregon's public schools and community colleges. Jennifer Scurlock, Chair; Shimiko Montgomery, Vice Chair; Cynthia Richardson, 2nd Vice Chair; Libra Forde; Vicky López Sánchez; Guadalupe Martinez Zapata; Bridgett Wheeler; Sarah Wofford; LaVonne Griffin-Valade, Secretary of State; and Elizabeth Steiner, MD, State Treasurer. ORS 326.021.



Agency Summary

Criteria for 2025-27 Budget Development

We developed our 2025-27 budget based on our vision, values, and program missions, which we have outlined in the preceding sections. These guideposts directly informed our budget development process.

Prior to the 2025 legislative session, a new State Treasurer will be elected. This budget aims to provide flexibility for the new administration to determine the final budget requests that will be made in the 2025 legislative session for the 2025-27 biennium.

The 2025 - 2027 Legislatively Adopted Budget incorporates various requests made prior to the 2025 legislative session from Treasurer Steiner.



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Oregon Treasury
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-000-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	222	213.33	131,678,305	-	-	128,778,305	-	2,900,000	-
2023-25 Emergency Boards	1	0.54	6,785,747	-	-	6,785,747	-	-	-
2023-25 Leg Approved Budget	223	213.87	138,464,052	-	-	135,564,052	-	2,900,000	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	(4)	2.03	8,275,250	-	-	8,275,250	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			1,167,299	-	-	-	-	1,167,299	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	219	215.90	147,906,601	-	-	143,839,302	-	4,067,299	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(2,590,864)	-	-	(2,590,864)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	52,716	-	-	52,716	-	-	-
Subtotal	-	-	(2,538,148)	-	-	(2,538,148)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(102,396)	-	-	(102,396)	-	-	-
Subtotal	-	-	(102,396)	-	-	(102,396)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	4,156,817	-	-	4,156,817	-	-	-
State Gov't & Services Charges Increase/(Decrease)			1,120,927	-	-	1,120,927	-	-	-

09/18/25
9:30 AM

Page 1 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Oregon Treasury
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-000-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal	-	-	5,277,744	-	-	5,277,744	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	219	215.90	150,543,801	-	-	146,476,502	-	4,067,299	-

09/18/25
9:30 AM

Page 2 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Oregon Treasury
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-000-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	219	215.90	150,543,801	-	-	146,476,502	-	4,067,299	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	219	215.90	150,543,801	-	-	146,476,502	-	4,067,299	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	1	0.92	470,651	-	-	470,651	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	237,404	-	-	237,404	-	-	-
811 - Budget Reconciliation Adjustments	2	1.76	568,589	-	-	568,589	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 3 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Oregon Treasury
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-000-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	13	7.52	6,299,464	-	-	6,299,464	-	-	-
107 - Trust Property Capacity Placeholder	6	5.39	1,708,345	-	-	1,708,345	-	-	-
108 - Administrative Services Capacity Placeholder	2	2.69	774,931	-	-	774,931	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	2	1.84	2,069,453	-	-	2,069,453	-	-	-
Subtotal Policy Packages	26	20.12	12,128,837	-	-	12,128,837	-	-	-
Total 2025-27 Leg. Adopted Budget	245	236.02	162,672,638	-	-	158,605,339	-	4,067,299	-
Percentage Change From 2023-25 Leg Approved Budget	9.87%	10.36%	17.48%	-	-	17.00%	-	40.25%	-
Percentage Change From 2025-27 Current Service Level	11.87%	9.32%	8.06%	-	-	8.28%	-	-	-

09/18/25
9:30 AM

Page 4 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
State and Local Government Financial Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-010-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	33	32.56	20,939,454	-	-	20,939,454	-	-	-
2023-25 Emergency Boards	-	-	804,295	-	-	804,295	-	-	-
2023-25 Leg Approved Budget	33	32.56	21,743,749	-	-	21,743,749	-	-	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	(1)	(0.56)	774,280	-	-	774,280	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	32	32.00	22,518,029	-	-	22,518,029	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(331,993)	-	-	(331,993)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	(13,033)	-	-	(13,033)	-	-	-
Subtotal	-	-	(345,026)	-	-	(345,026)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(34,132)	-	-	(34,132)	-	-	-
Subtotal	-	-	(34,132)	-	-	(34,132)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	845,751	-	-	845,751	-	-	-
Subtotal	-	-	845,751	-	-	845,751	-	-	-

09/18/25
9:30 AM

Page 5 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
State and Local Government Financial Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-010-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	32	32.00	22,984,622	-	-	22,984,622	-	-	-

09/18/25
9:30 AM

Page 6 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
State and Local Government Financial Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-010-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	32	32.00	22,984,622	-	-	22,984,622	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	32	32.00	22,984,622	-	-	22,984,622	-	-	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	-	-	-	-	-	-	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	18,284	-	-	18,284	-	-	-
811 - Budget Reconciliation Adjustments	-	-	-	-	-	-	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 7 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
State and Local Government Financial Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-010-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
107 - Trust Property Capacity Placeholder	-	-	-	-	-	-	-	-	-
108 - Administrative Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	-	-	18,284	-	-	18,284	-	-	-
Total 2025-27 Leg. Adopted Budget	32	32.00	23,002,906	-	-	23,002,906	-	-	-
Percentage Change From 2023-25 Leg Approved Budget	-3.03%	-1.72%	5.79%	-	-	5.79%	-	-	-
Percentage Change From 2025-27 Current Service Level	-	-	0.08%	-	-	0.08%	-	-	-

09/18/25
9:30 AM

Page 8 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Public Savings Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-020-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	9	9.00	11,756,222	-	-	11,756,222	-	-	-
2023-25 Emergency Boards	-	-	320,450	-	-	320,450	-	-	-
2023-25 Leg Approved Budget	9	9.00	12,076,672	-	-	12,076,672	-	-	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	-	(212,876)	-	-	(212,876)	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	9	9.00	11,863,796	-	-	11,863,796	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(92,504)	-	-	(92,504)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	(23,988)	-	-	(23,988)	-	-	-
Subtotal	-	-	(116,492)	-	-	(116,492)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	-	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	757,315	-	-	757,315	-	-	-
Subtotal	-	-	757,315	-	-	757,315	-	-	-

09/18/25
9:30 AM

Page 9 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Public Savings Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-020-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	9	9.00	12,504,619	-	-	12,504,619	-	-	-



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Public Savings Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-020-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	9	9.00	12,504,619	-	-	12,504,619	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	9	9.00	12,504,619	-	-	12,504,619	-	-	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	-	-	-	-	-	-	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	99,200	-	-	99,200	-	-	-
811 - Budget Reconciliation Adjustments	-	-	-	-	-	-	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 11 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Public Savings Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-020-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
107 - Trust Property Capacity Placeholder	-	-	-	-	-	-	-	-	-
108 - Administrative Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	-	-	99,200	-	-	99,200	-	-	-
Total 2025-27 Leg. Adopted Budget	9	9.00	12,603,819	-	-	12,603,819	-	-	-
Percentage Change From 2023-25 Leg Approved Budget	-	-	4.37%	-	-	4.37%	-	-	-
Percentage Change From 2025-27 Current Service Level	-	-	0.79%	-	-	0.79%	-	-	-

09/18/25
9:30 AM

Page 12 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Investment Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-030-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	72	71.76	48,892,939	-	-	48,892,939	-	-	-
2023-25 Emergency Boards	-	-	3,179,154	-	-	3,179,154	-	-	-
2023-25 Leg Approved Budget	72	71.76	52,072,093	-	-	52,072,093	-	-	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	0.24	3,393,925	-	-	3,393,925	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	72	72.00	55,466,018	-	-	55,466,018	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(1,078,324)	-	-	(1,078,324)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	92,054	-	-	92,054	-	-	-
Subtotal	-	-	(986,270)	-	-	(986,270)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(25,599)	-	-	(25,599)	-	-	-
Subtotal	-	-	(25,599)	-	-	(25,599)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	900,188	-	-	900,188	-	-	-
State Gov't & Services Charges Increase/(Decrease)			547,123	-	-	547,123	-	-	-

09/18/25
9:30 AM

Page 13 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Investment Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-030-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal	-	-	1,447,311	-	-	1,447,311	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	72	72.00	55,901,460	-	-	55,901,460	-	-	-

09/18/25
9:30 AM

Page 14 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Investment Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-030-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	72	72.00	55,901,460	-	-	55,901,460	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	72	72.00	55,901,460	-	-	55,901,460	-	-	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	-	-	-	-	-	-	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	40,304	-	-	40,304	-	-	-
811 - Budget Reconciliation Adjustments	-	-	-	-	-	-	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 15 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Investment Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-030-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	13	7.52	6,299,464	-	-	6,299,464	-	-	-
107 - Trust Property Capacity Placeholder	-	-	-	-	-	-	-	-	-
108 - Administrative Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	13	7.52	6,339,768	-	-	6,339,768	-	-	-
Total 2025-27 Leg. Adopted Budget	85	79.52	62,241,228	-	-	62,241,228	-	-	-
Percentage Change From 2023-25 Leg Approved Budget	18.06%	10.81%	19.53%	-	-	19.53%	-	-	-
Percentage Change From 2025-27 Current Service Level	18.06%	10.44%	11.34%	-	-	11.34%	-	-	-

09/18/25
9:30 AM

Page 16 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Trust Property Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-040-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	21	20.84	12,648,642	-	-	9,748,642	-	2,900,000	-
2023-25 Emergency Boards	-	-	414,625	-	-	414,625	-	-	-
2023-25 Leg Approved Budget	21	20.84	13,063,267	-	-	10,163,267	-	2,900,000	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	-	0.16	920,099	-	-	920,099	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			1,167,299	-	-	-	-	1,167,299	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	21	21.00	15,150,665	-	-	11,083,366	-	4,067,299	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(181,107)	-	-	(181,107)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	10,099	-	-	10,099	-	-	-
Subtotal	-	-	(171,008)	-	-	(171,008)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(17,066)	-	-	(17,066)	-	-	-
Subtotal	-	-	(17,066)	-	-	(17,066)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	497,905	-	-	497,905	-	-	-
Subtotal	-	-	497,905	-	-	497,905	-	-	-

09/18/25
9:30 AM

Page 17 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Trust Property Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	21	21.00	15,460,496	-	-	11,393,197	-	4,067,299	-

09/18/25
9:30 AM

Page 18 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Trust Property Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-040-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	21	21.00	15,460,496	-	-	11,393,197	-	4,067,299	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	21	21.00	15,460,496	-	-	11,393,197	-	4,067,299	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	-	-	-	-	-	-	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	29,113	-	-	29,113	-	-	-
811 - Budget Reconciliation Adjustments	2	1.76	568,589	-	-	568,589	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 19 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Trust Property Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-040-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
107 - Trust Property Capacity Placeholder	6	5.39	1,708,345	-	-	1,708,345	-	-	-
108 - Administrative Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	-	-	-	-	-	-	-	-	-
Subtotal Policy Packages	8	7.15	2,306,047	-	-	2,306,047	-	-	-
Total 2025-27 Leg. Adopted Budget	29	28.15	17,766,543	-	-	13,699,244	-	4,067,299	-
Percentage Change From 2023-25 Leg Approved Budget	38.10%	35.08%	36.00%	-	-	34.79%	-	40.25%	-
Percentage Change From 2025-27 Current Service Level	38.10%	34.05%	14.92%	-	-	20.24%	-	-	-

09/18/25
9:30 AM

Page 20 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Administrative Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-070-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
2023-25 Leg Adopted Budget	87	79.17	37,441,048	-	-	37,441,048	-	-	-
2023-25 Emergency Boards	1	0.54	2,067,223	-	-	2,067,223	-	-	-
2023-25 Leg Approved Budget	88	79.71	39,508,271	-	-	39,508,271	-	-	-
2025-27 Base Budget Adjustments									
Net Cost of Position Actions									
Administrative Biennialized E-Board, Phase-Out	(3)	2.19	3,399,822	-	-	3,399,822	-	-	-
Estimated Cost of Merit Increase			-	-	-	-	-	-	-
Base Debt Service Adjustment			-	-	-	-	-	-	-
Base Nonlimited Adjustment			-	-	-	-	-	-	-
Capital Construction			-	-	-	-	-	-	-
Subtotal 2025-27 Base Budget	85	81.90	42,908,093	-	-	42,908,093	-	-	-
Essential Packages									
010 - Non-PICS Pers Svc/Vacancy Factor									
Vacancy Factor (Increase)/Decrease	-	-	(906,936)	-	-	(906,936)	-	-	-
Non-PICS Personal Service Increase/(Decrease)	-	-	(12,416)	-	-	(12,416)	-	-	-
Subtotal	-	-	(919,352)	-	-	(919,352)	-	-	-
020 - Phase In / Out Pgm & One-time Cost									
021 - Phase-in	-	-	-	-	-	-	-	-	-
022 - Phase-out Pgm & One-time Costs	-	-	(25,599)	-	-	(25,599)	-	-	-
Subtotal	-	-	(25,599)	-	-	(25,599)	-	-	-
030 - Inflation & Price List Adjustments									
Cost of Goods & Services Increase/(Decrease)	-	-	1,155,658	-	-	1,155,658	-	-	-
State Gov't & Services Charges Increase/(Decrease)			573,804	-	-	573,804	-	-	-

09/18/25
9:30 AM

Page 21 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Administrative Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-070-00-00-00000

<i>Description</i>	<i>Positions</i>	<i>Full-Time Equivalent (FTE)</i>	<i>ALL FUNDS</i>	<i>General Fund</i>	<i>Lottery Funds</i>	<i>Other Funds</i>	<i>Federal Funds</i>	<i>Nonlimited Other Funds</i>	<i>Nonlimited Federal Funds</i>
Subtotal	-	-	1,729,462	-	-	1,729,462	-	-	-
040 - Mandated Caseload									
040 - Mandated Caseload	-	-	-	-	-	-	-	-	-
050 - Fundshifts and Revenue Reductions									
050 - Fundshifts	-	-	-	-	-	-	-	-	-
060 - Technical Adjustments									
060 - Technical Adjustments	-	-	-	-	-	-	-	-	-
Subtotal: 2025-27 Current Service Level	85	81.90	43,692,604	-	-	43,692,604	-	-	-

09/18/25
9:30 AM

Page 22 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Administrative Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-070-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
Subtotal: 2025-27 Current Service Level	85	81.90	43,692,604	-	-	43,692,604	-	-	-
070 - Revenue Reductions/Shortfall									
070 - Revenue Shortfalls	-	-	-	-	-	-	-	-	-
Modified 2025-27 Current Service Level	85	81.90	43,692,604	-	-	43,692,604	-	-	-
080 - E-Boards									
081 - May 2024 Emergency Board	-	-	-	-	-	-	-	-	-
Subtotal Emergency Board Packages	-	-	-	-	-	-	-	-	-
Policy Packages									
082 - September 2024 Emergency Board	-	-	-	-	-	-	-	-	-
090 - Analyst Adjustments	-	-	-	-	-	-	-	-	-
092 - Statewide AG Adjustment	-	-	-	-	-	-	-	-	-
093 - Statewide Adjustment DAS Chgs	-	-	-	-	-	-	-	-	-
801 - LFO Analyst Adjustments	1	0.92	470,651	-	-	470,651	-	-	-
802 - Vacant Position Reductions	-	-	-	-	-	-	-	-	-
803 - Federal Revenue Shortfall	-	-	-	-	-	-	-	-	-
804 - Position Rebalance	-	-	-	-	-	-	-	-	-
805 - Constitutionally Elected Officials Adjustments	-	-	-	-	-	-	-	-	-
810 - Statewide Adjustments	-	-	50,503	-	-	50,503	-	-	-
811 - Budget Reconciliation Adjustments	-	-	-	-	-	-	-	-	-
812 - Policy Bills	-	-	-	-	-	-	-	-	-
813 - Updated Base Debt Service Adjustments	-	-	-	-	-	-	-	-	-
816 - Capital Construction	-	-	-	-	-	-	-	-	-
840 - Mandated Caseloads	-	-	-	-	-	-	-	-	-

09/18/25
9:30 AM

Page 23 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Summary of 2025-27 Biennium Budget

Treasury, Oregon State
Administrative Services
2025-27 Biennium

Leg. Adopted Budget
Cross Reference Number: 17000-070-00-00-00000

Description	Positions	Full-Time Equivalent (FTE)	ALL FUNDS	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds
845 - Statutory Caseloads	-	-	-	-	-	-	-	-	-
101 - Treasurer Initiatives	-	-	-	-	-	-	-	-	-
102 - Treasurer Staff Capacity	-	-	-	-	-	-	-	-	-
103 - Net Zero Implementation Placeholder	-	-	-	-	-	-	-	-	-
104 - Government Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
105 - Public Savings Capacity Placeholder	-	-	-	-	-	-	-	-	-
106 - Investment Services Capacity Placeholder	-	-	-	-	-	-	-	-	-
107 - Trust Property Capacity Placeholder	-	-	-	-	-	-	-	-	-
108 - Administrative Services Capacity Placeholder	2	2.69	774,931	-	-	774,931	-	-	-
109 - Audits Capacity Placeholder	-	-	-	-	-	-	-	-	-
110 - IT Capacity & Security Placeholder	2	1.84	2,069,453	-	-	2,069,453	-	-	-
Subtotal Policy Packages	5	5.45	3,365,538	-	-	3,365,538	-	-	-
Total 2025-27 Leg. Adopted Budget	90	87.35	47,058,142	-	-	47,058,142	-	-	-
Percentage Change From 2023-25 Leg Approved Budget	2.27%	9.58%	19.11%	-	-	19.11%	-	-	-
Percentage Change From 2025-27 Current Service Level	5.88%	6.65%	7.70%	-	-	7.70%	-	-	-

09/18/25
9:30 AM

Page 24 of 24

BDV104 - Biennial Budget Summary
BDV104



Agency Summary

Program Prioritization for 2025-27 - 107BF23

Agency Name: Oregon State Treasury																			Agency Number: 17000					
2025-27 Biennium																								
Program/Division Priorities for 2025-27 Biennium																								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22			
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description		Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL included in Agency Request			
Agcy	Pgm/Div																							
1	1	Treasury	AS	Information Technology Program	8	4	\$ -	\$ -	\$ 20,457,167		\$ -	\$ -	\$ 20,457,167	37	36.34			N						
2	1	Treasury	SLGFS	Cash Management Program	3, 8	4	\$ -	\$ -	\$ 18,886,423		\$ -	\$ -	\$ 18,886,423	23	23.00			Y	S					
3	1	Treasury	IS	Investment Management Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 45,606,546		\$ -	\$ -	\$ 45,606,546	52	47.47			N						
4	2	Treasury	IS	Investment Legal & Compliance Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 7,612,597		\$ -	\$ -	\$ 7,612,597	13	13.00			N						
5	3	Treasury	IS	Investment Operations Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 9,022,085		\$ -	\$ -	\$ 9,022,085	20	19.05			N						
6	2	Treasury	SLGFS	Debt Management Program	4, 8	4	\$ -	\$ -	\$ 4,116,483		\$ -	\$ -	\$ 4,116,483	9	9.00			N		S				
7	2	Treasury	AS	Shared Services Program	8	4	\$ -	\$ -	\$ 22,622,257		\$ -	\$ -	\$ 22,622,257	44	42.09			N						
8	3	Treasury	AS	State Treasurer Staff	8	4	\$ -	\$ -	\$ 3,978,718		\$ -	\$ -	\$ 3,978,718	9	8.92			N		C	Role of State Treasurer			
9	1	Treasury	PSS	Oregon 529 College Savings Program	5, 7, 8	4	\$ -	\$ -	\$ 9,248,651		\$ -	\$ -	\$ 9,248,651	9	8.46			Y	S					
10	2	Treasury	PSS	OregonSaves Program	7, 8	4	\$ -	\$ -	\$ 2,330,043		\$ -	\$ -	\$ 2,330,043	-	0.45			Y	S					
11	3	Treasury	PSS	Oregon 529 ABLE Program	7, 8	4	\$ -	\$ -	\$ 1,025,125		\$ -	\$ -	\$ 1,025,125	-	0.09			Y	S					
12	1	Treasury	TPS	Unclaimed Property Program - CSF	6A, 6B, 8	4	\$ -	\$ -	\$ 1,197,467		\$ -	\$ -	\$ 1,197,467	-	20.60			Y	S					
13	2	Treasury	TPS	Unclaimed Property Program - Treasury	6A, 6B, 8	4	\$ -	\$ -	\$ 10,972,596		\$ -	\$ -	\$ 10,972,596	23	20.80			Y	S					
14	3	Treasury	TPS	Estates and Escheated Property Program	8	4	\$ -	\$ -	\$ 2,726,648		\$ -	\$ -	\$ 2,802,998	6	7.25			Y	S					
							\$ -	\$ -	\$ 158,605,339	\$ 4,067,299	\$ -	\$ -	\$ 162,672,638	245	236.02									

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
D Debt Service
FM Federal - Mandatory
FO Federal - Optional (once you choose to participate, certain requirements exist)
S Statutory

Prioritize each program activity for the Agency as a whole

Document criteria used to prioritize activities:



Agency Summary

Program Prioritization for 2025-27

Agency Name: Oregon State Treasury																						
2025-27 Biennium																	Agency Number: 17000					
State and Local Government Financial Services																						
Program/Division Priorities for 2025-27 Biennium																						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description		Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL included in Agency Request	
Agcy	Pgm/Div																					
2	1	Treasury	SLGFS	Cash Management Program	3, 8	4	\$ -	\$ -	\$ 18,886,423	\$ -	\$ -	\$ -	\$ 18,886,423	23	23.00	-	-	Y	S			
6	2	Treasury	SLGFS	Debt Management Program	4, 8	4	\$ -	\$ -	\$ 4,116,483	\$ -	\$ -	\$ -	\$ 4,116,483	9	9.00	-	-	-	-			
							\$ -	\$ -	\$ 23,002,906	\$ -	\$ -	\$ -	\$ 23,002,906	32	32.00							

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITS

Document criteria used to prioritize activities:



Agency Summary

Program Prioritization for 2025-27

Agency Name: Oregon State Treasury														Agency Number: 17000												
2025-27 Biennium																										
Public Savings Services																										
Program/Division Priorities for 2025-27 Biennium																										
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22					
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description			Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL Included in Agency Request				
Agcy	Pgm/Div																									
9	1	Treasury	PSS	Oregon 529 College Savings Program	5, 7, 8	4	\$ -	\$ -	\$ 9,248,651	\$ -	\$ -	\$ -	\$ 9,248,651	9	8.46			Y	S	-	-	-				
10	2	Treasury	PSS	OregonSaves Program	7, 8	4	\$ -	\$ -	\$ 2,330,043	\$ -	\$ -	\$ -	\$ 2,330,043	-	0.45			Y	S	-	-	-				
11	3	Treasury	PSS	Oregon 529 ABLE Program	7, 8	4	\$ -	\$ -	\$ 1,025,125	\$ -	\$ -	\$ -	\$ 1,025,125	-	0.09			Y	S	-	-	-				
							\$ -	\$ -	\$ 12,603,819	\$ -	\$ -	\$ -	\$ 12,603,819	9	9.00											

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITS

Document criteria used to prioritize activities:



OREGON
STATE
TREASURY

Agency Summary

Program Prioritization for 2025-27

Agency Name: Oregon State Treasury																					
2025-27 Biennium																			Agency Number:	17000	
Investment Services																					
Program/Division Priorities for 2025-27 Biennium																					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description		Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL included in Agency Request
3	1	Treasury	IS	Investment Management Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 45,606,546	\$ -	\$ -	\$ -	\$ 45,606,546	52	47.47			S	-	-	-
4	2	Treasury	IS	Investment Legal & Compliance Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 7,612,397	\$ -	\$ -	\$ -	\$ 7,612,397	13	13.00						
5	3	Treasury	IS	Investment Operations Program	1, 2A, 2B, 8	4	\$ -	\$ -	\$ 9,022,085	\$ -	\$ -	\$ -	\$ 9,022,085	20	19.05						
							\$ -	\$ -	\$ 62,241,228	\$ -	\$ -	\$ -	\$ 62,241,228	85	79.52						

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITS

Document criteria used to prioritize activities:



Agency Summary

Program Prioritization for 2025-27

Agency Name: Oregon State Treasury														Agency Number: 17000								
2025-27 Biennium																						
Trust Property Services																						
Program/Division Priorities for 2025-27 Biennium																						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description			Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL Included in Agency Request
Agcy	Pgm/Div																					
12	1	Treasury	TPS	Unclaimed Property Program - CSF	6A, 6B, 8	4	\$ -	\$ -	\$ -	\$ 1,197,467	\$ -	\$ -	\$ 1,197,467	-	-		Y		S	-	-	
13	2	Treasury	TPS	Unclaimed Property Program - Treasury	6A, 6B, 8	4	\$ -	\$ -	\$ 10,972,596	\$ 2,793,482	\$ -	\$ -	\$ 13,766,078	23	20.90		Y		-	-	-	
14	3	Treasury	TPS	Estates and Escheated Property Program	8	4	\$ -	\$ -	\$ 2,726,648	\$ 76,350	\$ -	\$ -	\$ 2,802,998	6	7.25		Y		S	-	-	
							\$ -	\$ -	\$ 13,699,244	\$ 4,067,299	\$ -	\$ -	\$ 17,766,543	29	28.15							

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITS

Document criteria used to prioritize activities:



Agency Summary

Program Prioritization for 2025-27

Agency Name: Oregon State Treasury																			Agency Number: 17000						
2025-27 Biennium																									
Administrative Services																									
Program/Division Priorities for 2025-27 Biennium																									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22				
Priority (ranked with highest priority first)	Agency Initials	Program or Activity Initials	Program Unit/Activity Description		Identify Key Performance Measure(s)	Primary Purpose Program- Activity Code	GF	LF	OF	NL-OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	New or Enhanced Program (Y/N)	Included as Reduction Option (Y/N)	Legal Req. Code (C, D, FM, FO, S)	Legal Citation	Explain What is Mandatory (for C, FM, and FO Only)	Comments on Proposed Changes to CSL Included in Agency Request				
Agcy	Pgm/Div																								
1	1	Treasury	AS	Information Technology Program	8	4	\$ -	\$ -	\$ 20,457,167	\$ -	\$ -	\$ -	\$ 20,457,167	37	36.34					-	-				
7	2	Treasury	AS	Shared Services Program	8	4	\$ -	\$ -	\$ 22,622,257	\$ -	\$ -	\$ -	\$ 22,622,257	44	42.09										
8	3	Treasury	AS	State Treasurer Staff	8	4	\$ -	\$ -	\$ 3,978,718	\$ -	\$ -	\$ -	\$ 3,978,718	9	8.92					C	-				
							\$ -	\$ -	\$ 47,058,142	\$ -	\$ -	\$ -	\$ 47,058,142	90	87.35					-	-				
																				Role of State Treasurer	-				

7. Primary Purpose Program/Activity Exists

- 1 Civil Justice
- 2 Community Development
- 3 Consumer Protection
- 4 Administrative Function
- 5 Criminal Justice
- 6 Economic Development
- 7 Education & Skill Development
- 8 Emergency Services
- 9 Environmental Protection
- 10 Public Health
- 11 Recreation, Heritage, or Cultural
- 12 Social Support

19. Legal Requirement Code

- C Constitutional
- D Debt Service
- FM Federal - Mandatory
- FO Federal - Optional (once you choose to participate, certain requirements exist)
- S Statutory

Within each Program/Division area, prioritize each Budget Program Unit (Activities)
by detail budget level in ORBITS

Document criteria used to prioritize activities:



Agency Summary

Reduction Options

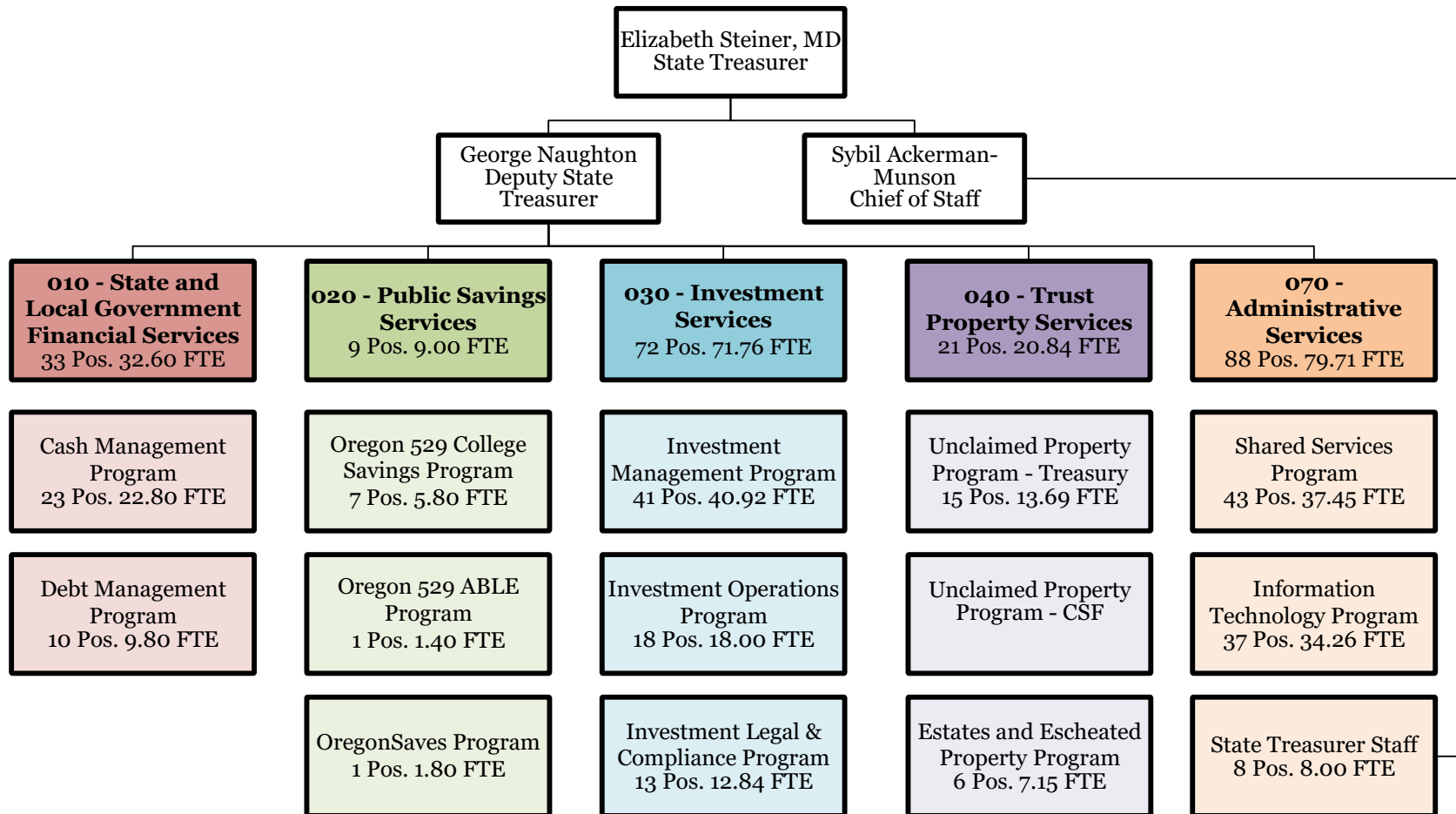
Agency Name (Acronym): Oregon State Treasury (OST) 2025-27 Biennium															
Detail of Reductions to 2025-27 Current Service Level Budget															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Priority (ranked most to least preferred)	Agency	SCR or Activity Initials	Program Unit/Activity Description	GF	LF	OF	NL- OF	FF	NL- FF	TOTAL FUNDS	Pos.	FTE	Used in Gov. Budget Yes / No	Impact of Reduction on Services and Outcomes	
Dept	Prgm/ Div														
1		Treasury	Agency-Wide	Reduction - Hiring Freeze			1,429,233			\$ 1,429,233	0	0.00	No	This reduction would require instituting a 12-month hiring freeze for all positions that become vacant during the biennium, with estimated savings based on statewide standard vacancy savings calculations with an average assumed position vacancy of approx. 2 to 3 months, extended to requiring 12 months vacant. This action would cause delays in ongoing projects and service delivery.	
2		Treasury	SLGFS (SCR 010)	Reduction - Eliminate the Public Funds Collateralization Program			713,798			\$ 713,798	0	0.00	No	This reduction would eliminate the public funds collateralization program (ORS Chapter 295). Statutory changes would be required to effect this elimination, as program is required by Oregon law. Reduction would have absolutely no impact on the state budget as Commercial Banks and Credit Unions that participate in the program reimburse OST for 100% of the cost of the program. Funds cannot be used for any other purpose.	
3		Treasury	PSS (SCR 020)	Reduction - Eliminate the Oregon Retirement Savings Program			2,273,652			\$ 2,273,652	0	0.45	No	This reduction would eliminate the Oregon Retirement Savings Program (ORS 178.200 to 178.245). Statutory changes would be required to implement this elimination, as well as changes to Oregon's tax law. All current accounts would be liquidated and the proceeds returned to the account holders. Reduction would have absolutely no impact on the state budget as the Program is funded by administrative fees paid by the investors and the Program Managers. Funds cannot be used for any other purpose.	
4		Treasury	PSS (SCR 020)	Reduction - Eliminate the Oregon 529 ABL Savings Program			1,004,044			\$ 1,004,044	0	0.09	No	This reduction would eliminate the Oregon 529 ABL Savings Program (ORS 178.375 to 178.385). Statutory changes would be required to implement this elimination, as well as changes to Oregon's tax law. All current accounts would be liquidated and the proceeds returned to the account holders, creating a potential tax liability for the account holders. Reduction would have absolutely no impact on the state budget as the Network is funded by administrative fees paid by the investors and the Program Managers. Funds cannot be used for any other purpose.	
5		Treasury	PSS (SCR 020)	Reduction - Eliminate the Oregon 529 College Savings Program			9,226,923			\$ 9,226,923	9	8.46	No	This reduction would eliminate the Oregon 529 College Savings Network Program (ORS 178.335 to 178.355). Statutory changes would be required to implement this elimination, as well as changes to Oregon's tax law. All current 529 accounts would be liquidated and the proceeds returned to the account holders, creating a potential tax liability for the account holders. Reduction would have absolutely no impact on the state budget as the Network is funded by administrative fees paid by the investors and the Program Managers. Funds cannot be used for any other purpose.	
TOTAL				-	-	14,647,650	-	-	-	\$ 14,647,650	9	9.00			

Target (10%) \$ 14,647,650
Difference \$ -



Agency Summary

Oregon Treasury 2023-25 Organization Chart

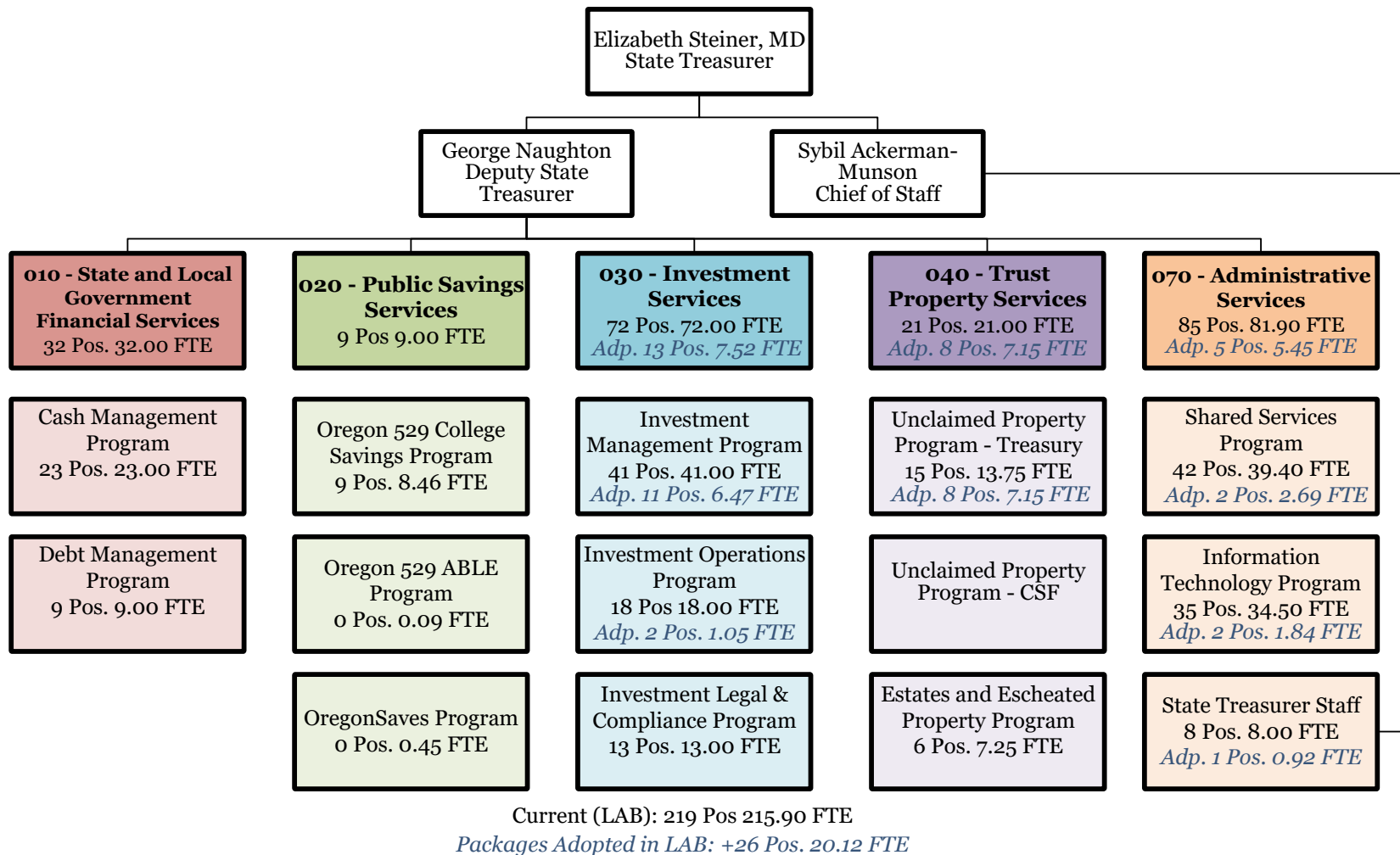


Current (LAB): 223 Pos. 213.91 FTE



Agency Summary

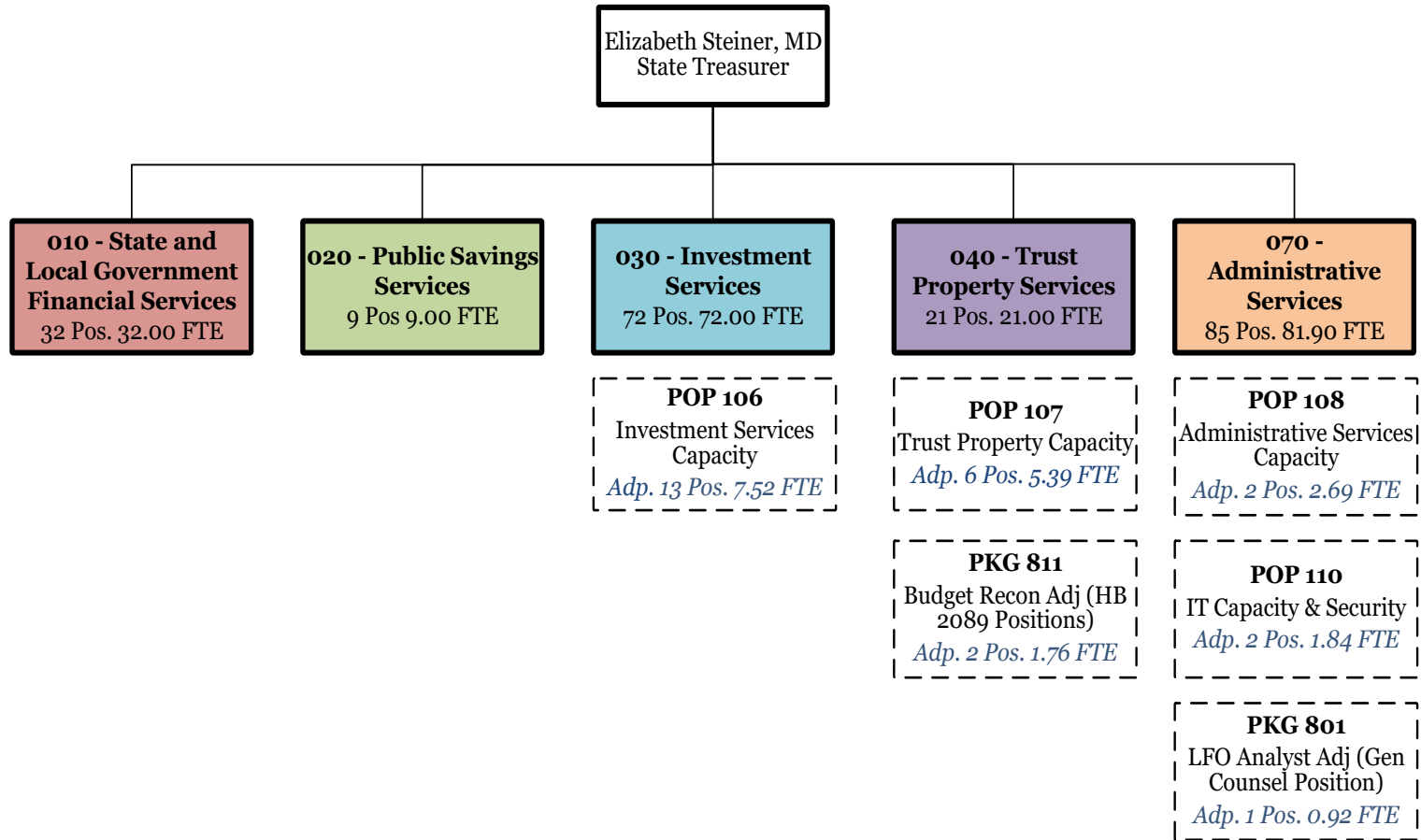
Oregon Treasury 2025-27 Organization Chart





Agency Summary

Oregon Treasury 2025-27 Policy Option Packages



Current (LAB): 219 Pos 215.90 FTE
Packages Adopted in LAB: +26 Pos. 20.12 FTE

Agency-Wide Program Unit Summary

Article VI of the Oregon Constitution establishes the office of the State Treasurer. During the Constitutional Convention, there was discussion regarding the separation of roles within the executive branch for the Governor, State Treasurer, and Secretary of State. While consolidating the roles would have resulted in a cheaper government, ultimately founders feared the inherent conflict of interest and an unwise “union of purse and sword” and established the State Treasurer as a separate office within the executive branch. Additional detail regarding the duties of the State Treasurer are outlined in Oregon Revised Statute 178.050, as well as chapters 286A, 293, 294, and 295.

Broadly, Oregon Treasury operates five service areas: State and Local Government Financial Services, Public Savings Services, Investment Services, Trust Property Services, and Administrative Services. Each service area includes one or more program units. A summary of each program unit and details on their short-term plans are included below.

State and Local Government Financial Services

For Oregon governments of all sizes to serve the public, they need to manage money efficiently and safely. Treasury enables these activities by providing important financial tools and services to state agencies, public universities, and local governments that allow governments to do business, stretch tax dollars, and better serve Oregonians. Treasury is able to use market impact and economies of scale to reduce costs and streamline operations, saving governments time and money.

State and Local Government Financial Services consists of two primary program units: Cash Management Program and Debt Management Program.

The **Cash Management Program** provides banking and short-term investment services to all state agencies and most public universities, as well as a narrower set of services to local governments. All payments between state agencies and their customers, clients, vendors, and business and government partners flow through Treasury, in and out of the Oregon Short Term Fund (OSTF), on a daily basis. All state accounts at partner financial institutions are owned and managed by Treasury at an aggregate level on behalf of our stakeholders. Treasury further maintains detailed customer account balance and transaction information and communicates that information to stakeholders, partners, and customers. This centralized Treasury services model results in dollar savings to state agencies (and participating public universities and local governments) due to volume pricing. It also creates consistencies in statewide regulatory and security approaches. Further, it allows for rapid deployment of funds into the OSTF where moneys can be put safely to work earning interest.

The mission of our Cash Management Program is to improve Oregon governments' and citizens' financial capabilities through protecting public funds and delivering customer-focused cash management solutions. The program's activities are "no fail" operations for Treasury and its customers and partners. With that in mind, the Cash Management Improvement and Renewal Program is a key enabling initiative that is modernizing our cash management systems, processes, and relationships. This modernization drive mitigates risks associated with unsupported and obsolete systems and processes, enables increased security, and provides up-to-date service delivery and payment options for our customers.

Staff in this program area also oversee the Public Fund Collateralization Program. This program ensures deposits of state and local government money that exceed federal deposit insurance amounts are protected in the event a financial institution closes. Banking institutions become "qualified depositories" by complying with important requirements of the program. Most government entities in Oregon must only use these qualified depositories.

The **Debt Management Program** provides central coordination for, and issuance of, all Oregon state agency and authority bonds. In addition, our program provides oversight of local Oregon government bonding activity. Our goals include reducing centralized debt management costs, enhancing the marketing of the Oregon Facilities Authority's financing services to Oregon non-profits, and tightening the interest rate spread on state bonds to pricing indexes. Debt Management achieves these goals through a mix of streamlined services, ongoing staff development and training, improved marketing, and active participation in all state bond transactions.

Over the past several years, Oregon has seen a growing crisis in housing availability and affordability throughout the state. This situation is especially acute in the rental housing market where the demand for, and price of, rental housing far outpaces supply. The legislature has taken several steps to increase housing affordability, and this has resulted in a significant increase in multi-family conduit bonds.

Public Savings Services

The Oregon Treasury Savings Network oversees several public "defined contribution" investment programs, which advance the connected policy goals of increasing individual savings and quality of life, and reducing long-term government costs. The programs are made available and administered by Treasury via public-private partnerships overseen by the Treasurer and public boards. The oversight consolidation for the three separate savings programs in the Oregon Treasury Savings Network creates efficiencies through overhead cost reduction, a cross-functional staff, and the ability to increase statewide outreach; and decreases costs associated with contract and vendor maintenance.



Agency Summary

Public Savings Services consists of three 529 program units: Oregon College Savings Plan, Oregon ABLE Savings Plan, and OregonSaves.

The **Oregon Treasury Savings Network** offers tax-advantaged, flexible investment options to help Oregon families save for their future higher education and job training expenses (**Oregon College Savings**) and disability-related expenses (**Oregon ABLE Savings Plan**). The Oregon 529 Savings Board establishes policies and oversees the Network.

The **Oregon Retirement Savings Program**, which is made available to the public as OregonSaves, provides eligible employees and members of the public with automatic enrollment, payroll deduction, and automatic annual contribution escalation in a retirement savings plan (OregonSaves), all on a flexible, opt-out basis. The plan is governed by the Oregon Retirement Savings Board and is run by a private-sector provider, with a minimal employer role.

Investment Services

All Treasury-managed funds and trust funds are managed in accordance with policies and asset allocation targets set by the Oregon Investment Council. Established under ORS 293.701(6), the Council (or “OIC”) is obligated to ensure the prudent, effective and efficient investment and management of the investment funds for the state. The State Treasurer is the investment officer for the Council, and Treasury is the investment organization. The assets managed by Treasury must be invested and reinvested to make the moneys as productive as possible, while maintaining a fiduciary duty to the beneficiaries of the funds.

Starting in 2014 and with the support of the Oregon Investment Council and Legislature, the Investment Services group began a redesign that increased internal oversight, compliance, and investment management capacity, while also lowering costs. This was accomplished by expanding internal staffing and technology capacity, which enhanced analytical capacity, allowed Treasury to maintain our existing insourced investment management efforts, and ultimately allowed for more assets to be managed internally, with the savings to the portfolios under management now accruing at in excess of \$1.2 million per month.

Investment Services consists of three program units: Investment Management Program, Investment Operations Program, and Investment Legal & Compliance Program.

The **Investment Management Program** is responsible for the daily oversight, direction, and management of a public financial and real asset investment portfolio with approximately \$140 billion in assets under management as of June 30, 2024. The program is divided into units that are responsible for managing public assets, private assets such as real estate and private equity, and fixed income assets. The program also includes the investment risk and resiliency team, which identifies and helps manage strategies to mitigate short- and long-term risks to the portfolio. Treasury-managed assets are managed both internally by Treasury investment staff and externally under contract with private sector portfolio managers. The portfolio under management includes the Oregon Public

Employees Retirement Fund (OPERF), Oregon Short-Term Fund, State Accident Insurance Fund, Common School Fund, and other state and agency funds. As noted, the percentage of assets that are managed internally has grown due to enhanced staff and technology capacity, meaning less of the portfolio is managed via external vendors under contract.

The **Investment Operations Program** is responsible for performing the accounting, reconciling, and performance-reporting functions that are required as part of the prudent oversight and management of a large institutional portfolio. Given the scale of the Treasury-managed portfolio, even slight discrepancies in data accuracy can magnify into significant distortions of performance. Investment operations staff help protect Oregon investments by ensuring the financial underpinnings of the portfolio are consistently supported, and provide Treasury with the ability to verify investment transactions, valuations, performance, and other metrics internally, as opposed to relying on expensive third-party vendors.

The **Investment Legal & Compliance Program** performs authorized legal work for the Office of the State Treasurer, overseeing a broad range of investment issues and transactions, and supporting the regulatory compliance activities of the Investment program. The program ensures that investment activity undertaken by Investment staff complies with applicable laws and policies. The legal team provides legal advice and transactional support to the agency's staff pursuant to the terms of an Interagency Agreement with the Oregon Department of Justice. The program's compliance personnel monitor, evaluate, and report on the effectiveness of controls designed to ensure that the investment, regulatory, and operational processes are compliant with the Treasury's policies and applicable regulatory requirements.

Trust Property Services

Trust Property is the depository of record for unclaimed and presumed abandoned property and funds. These unclaimed funds and properties include dormant bank accounts, safe deposit box contents, utility deposits and refunds, insurance dividends, matured insurance policies, securities such as stocks and mutual funds, wages, credit balances, etc. Essentially, any intangible and certain tangible property that is due and payable but cannot, for various reasons, be delivered to the rightful owner is unclaimed property. Additionally, Trust Property is the court-appointed personal representative for the administration of estates of people who die without known heirs (intestate). The property reported to Trust Property is held in an investment account within the Common School Fund and interest from that fund is used to support Oregon's schools.

Prior to July 2021, this program was administered by the Department of State Lands. In the 2019 legislative session, Senate Bill 454 was passed, moving the Trust Property program to Oregon State Treasury.

Trust Property Services consists of three program units: Unclaimed Property Program – Treasury, Unclaimed Property Program – Common School Fund, and Estates and Escheated Property.

The **Unclaimed Property Program – Treasury** is a national program that offers customers a central location for property that may be unclaimed or presumed abandoned. The three distinct responsibilities of the Unclaimed Property program are: Holder Reporting, Education, and Compliance; Claims Management; and Audits. The Holder Reporting, Education, and Compliance team works directly with businesses and organizations, called holders, to report and remit property to the state when they lose contact with the owner, usually after a period of one to three years. Claims Management works directly with owners to reunite them with the unclaimed property. The Audit function completes reviews of Oregon holders and also partners with contract audit firms that specialize in unclaimed property audits of large national and multi-national companies.

The **Unclaimed Property Program – Common School Fund** is the unclaimed money held and invested in the Common School Fund for the benefit of Oregon’s K-12 public education. Trust Property Funds make up about 40% of the total funds in the Common School Fund. The Land Board directs investment earnings distributions to school districts twice a year.

The **Estates and Escheated Property Program** is responsible for handling the affairs of individuals who die without a will or known heirs. Until heirs are found, the unit acts as personal representative for the estate and fulfills the fiduciary responsibilities imposed by law. Millions of dollars pass through the estates program each year, and large amounts are reunited with rightful heirs found by program staff. If no heirs come forward in 10 years from date of death, the value of the estates permanently escheats to the Common School Fund.

This program’s continual goal is to reunite more owners with their unclaimed property and to obtain more unclaimed property for the purpose of investment in the Common School Fund.

Administrative Services

Administrative Services is the centralized administrative function for Treasury business units and staff directly supporting the State Treasurer. The program provides the support needed to ensure the State Treasury and all Treasury programs have the administrative infrastructure, operational resources, and technology necessary to fulfill their mission and statutory requirements

Administrative Services consists of three program units: State Treasurer’s Staff, Shared Services, and Information Technology. Each program unit supports Treasury-wide operations to help advance the Treasurer’s objectives for an accountable organization that helps Oregonians achieve long-term financial security.

The **State Treasurer’s Policy Staff** serve as the legislative analysts and liaisons between Treasury and other policymaking entities at the local, state, and federal levels, and are responsible for communicating and advancing the policy priorities of the Treasurer and Treasury business units. The policy staff also perform duties connected to the State Land Board, State Board of Education and other state-level panels on which the Treasurer sits, and also are responsible for managing internal and external communications on behalf of



Agency Summary

the Treasurer.

Our **Shared Services** functions serve as the administrative backbone of Treasury and provide the range of essential central services that allow Treasury business units to operate efficiently and effectively. These functions include internal accounting, auditing, human resources, communications, budgeting and financial recordkeeping, expense auditing and reimbursement, facilities management, reception, procurement, and project management.

Our **Information Technology Services** is the central engine that supports and accelerates many of the agency's business initiatives. The team's primary focus is on ensuring resilient, robust, and customer-centric solutions for Treasury through secure and stable systems and network connectivity. The IT team provides systems integration, infrastructure, service desk, application development, and cybersecurity expertise across the agency to help business units successfully achieve their mission, vision, and goals.

The team is comprised of four functional teams: Technical Services Delivery, Infrastructure Services, Information Security Services, and Application Development Services. Each has a manager overseeing technology projects, workload, personnel, and daily operations.



Agency Summary

Treasury, Oregon State

Agency Number: 17000

Agencywide Program Unit Summary
2025-27 Biennium

Version: Z - 01 - Leg. Adopted Budget

Summary Cross Reference Number	Cross Reference Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
010-00-00-00000	State and Local Government Financial Services						
	Other Funds	17,082,054	20,939,454	21,743,749	22,984,623	22,970,901	23,002,906
020-00-00-00000	Public Savings Services						
	Other Funds	7,792,804	11,756,222	12,076,672	12,504,620	12,430,157	12,603,819
030-00-00-00000	Investment Services						
	Other Funds	36,443,771	48,892,939	52,072,093	55,901,462	55,793,959	62,241,228
040-00-00-00000	Trust Property Services						
	Other Funds	7,477,344	12,648,642	13,063,267	15,460,497	15,438,641	17,766,543
070-00-00-00000	Administrative Services						
	Other Funds	32,663,853	37,441,048	39,508,271	43,692,609	43,546,107	47,058,142
TOTAL AGENCY							
	Other Funds	101,459,826	131,678,305	138,464,052	150,543,811	150,179,765	162,672,638

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Agencywide Program Unit Summary - BPR010

Revenues



Revenue Forecast Narrative

Sources

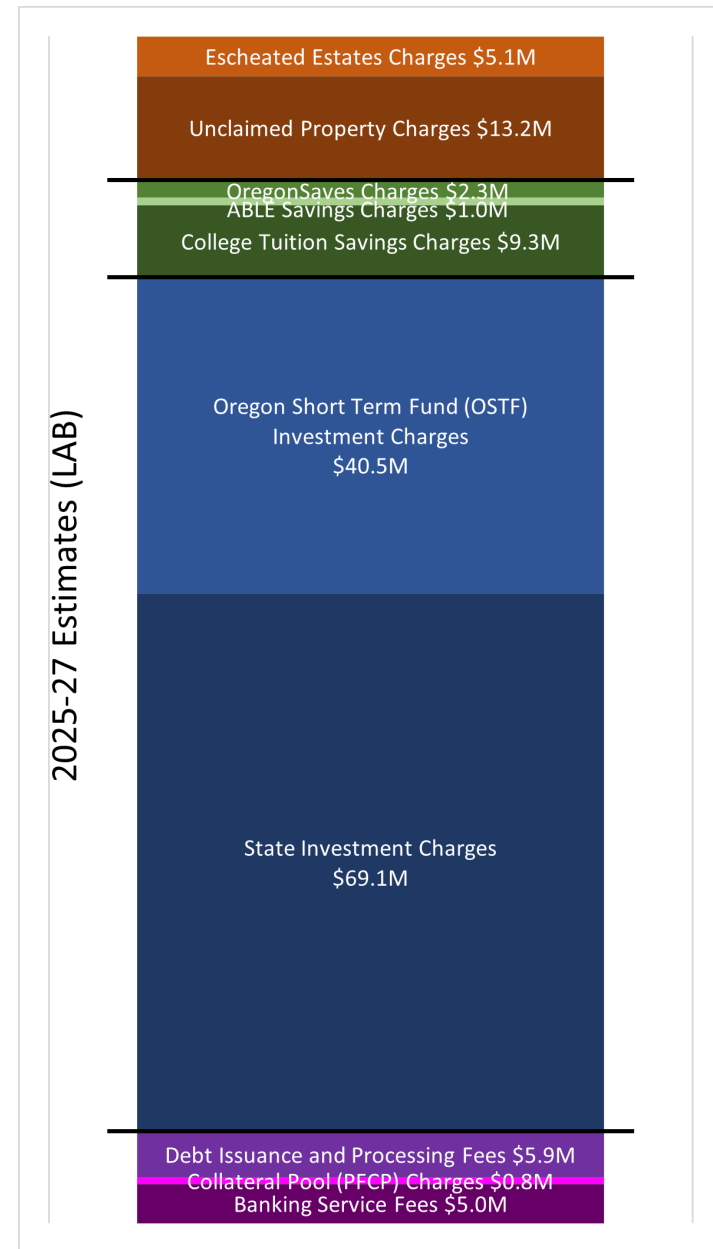
The Oregon State Treasury operates on Other Fund Revenues derived from service charges to our customers. These charges include basis point driven charges on investment assets under management and college savings administration activities, as well as transaction and service-based charges for cash management and debt management related activity.

Revenue Authorities and Limitations

Statutory directives authorize the purpose and use of Treasury's primary revenue streams. A chart of Other Fund sources is included.

Investment Fund Management Fee (ORS 293.718)

The Investment Management Program, in accordance with ORS 293.718, may deduct monthly a maximum of 0.350 basis points (0.00350 percent) of the most recent market value of assets under management directly from each of the investment funds for administration and portfolio management. Revenue is used to fund the investment division's operations and support programs. Rates are reviewed annually to ensure that the costs incurred to administer each investment fund is consistent with the fees charged. Once estimated costs have been established, projected assets under management (AUM) are determined for each fund to calculate the necessary basis point charge on those assets. Using the investment return assumptions provided by the Oregon Investment Council's investment consultant for asset allocation, a Monte Carlo probability simulation of thousands of scenarios is generated for investment funds with over \$1 Billion in assets to determine the likely range of investment asset growth over the biennium. The median return



of the simulation is used to establish rates. The Public Employee Retirement Fund, Common School Fund and SAIF Fund rates are determined with this methodology. These funds account for \$103.8 billion in assets of the \$104.3 billion in individual investment fund assets as of 6/30/2024. The remaining investment funds under \$1 Billion AUM are held constant as the asset growth is slower, are more frequently withdrawn by agencies, and account for less than 1% of fees. Asset management fees for Investment Funds are set at 0.250 basis points per month for all funds except SAIF which is set at 0.150 basis points. The lower fee for SAIF is due to the lower operating costs of their asset allocation model.

Commingled Investment Fund Management Fees (ORS 293.718)

The Investment Management Program, in accordance with ORS 293.718, may charge, for pool administration and portfolio management, a monthly maximum of 0.500 basis points (0.00500 percent) of the most recent market value of assets under management directly from each of the commingled investment funds. This revenue is used to fund the investment division operations, finance division operations and supporting programs. These rates are reviewed annually, ensuring that the costs incurred to administer commingled investments are consistent with the fees charged. Once estimated costs have been established, projected assets under management (AUM) are determined to calculate the necessary basis point charge on those assets. AUM projections are calculated using a triple exponential smoothing approach (i.e. the Holt-Winter methodology) that takes into consideration monthly seasonality. There are currently three commingled investment funds, with a combined \$33 billion in assets as of 6/30/2024: the Oregon Short Term Fund, Oregon Intermediate Term Pool, and Oregon Local Government Intermediate Fund. Asset management fees for Commingled Investment Funds are set at 0.435 basis points per month.

Banking Charges (ORS 293.353, 295.106)

In accordance with ORS 293.353, Treasury may charge state agencies and Local Government Investment Pool (LGIP) participants for banking services based on the number and type of transactions processed on their behalf. Banking charges are set to provide sufficient revenue to pay fees charged by Treasury's partner banks, as well as to provide a portion of the revenue required to support Treasury's internal staffing costs related to banking activities. Charges for each type of service are detailed on a per transaction basis within the Oregon State Government Price List of Goods and Services (Price List). Treasury has full authority to update Price List charges so that revenues match expenditures. As Treasury pursues updated delivery models and expanded vendor partnerships to address evolving business needs through the Cash Management Improvement and Renewal Program (described elsewhere in this document), consideration will be given to potential changes in pricing structure and chargeback models. As of 6/30/2024, 80 state agencies and 9 public university entities have 1,065 open accounts with an aggregate balance of \$22.7 billion, and 1,079 local governments with 2,168 accounts and an aggregate balance of \$10.1 billion that are charged transaction fees. Forecast methods and assumptions recognize distinct seasonal patterns in historical data, and the projections are calculated using a triple exponential smoothing approach (i.e. the Holt-Winter methodology) that takes into consideration monthly seasonality.

The Public Funds Collateralization program is funded by quarterly charges to bank and credit union depositories that participate in the program. Under the terms of ORS 295.106, and as further outlined in OAR 170-040-0020, program charges are set to recoup the cost of the program and include a fixed fee plus a pro-rata share of the remaining quarterly costs based on the amount of public funds deposits held by each depository. As of 6/30/2024, 32 banks with \$3.5 billion in public funds deposits and 15 credit unions with \$90.8 million in public funds deposits participate in the program and were assessed the quarterly charges.

Debt Management Charges (ORS 286A.014)

The Debt Management Division's revenues are linked to the fees it charges for the financial services it provides to its state and local government customers. These services include oversight of periodic state agency borrowings, tracking and reporting of local debt, state guaranties on school and community college general obligation bonds, and allocation of private activity bonds. Broad authority for charges is outlined in ORS 286A.014 and further detailed in OAR 170-061-0015. Revenue trends are dependent on disparate decisions statewide by both state agencies and local governments. In addition, the Price List provides an outline of anticipated costs for central debt management administration for all state agencies with outstanding debt.

529 Administrative Fees (ORS 178.335)

Revenues for the Oregon Treasury Savings Network include statutorily authorized program administrative fees under ORS 178.335, revenue provided by Network investment managers and related interest earnings.

The current administrative fee for the Oregon College Savings Plan, Oregon's direct sold 529 plan, is 20 basis points (0.20 percent), annualized based on the plan's average daily net asset value. The rate is approved by the Oregon 529 Savings Board. Most of the 20 basis points goes directly to pay for program expenses. After all program expenses are paid, the state receives a small portion to cover its direct costs. As of 6/30/2024, the plan has \$3.2 billion in plan assets and over 141,000 accounts.

The administrative fee for the MFS 529 Savings Plan, Oregon's advisor-sold 529 plan, is 25 basis points (0.25 percent), annualized based on the plan's average daily net asset value. This rate is approved by the Oregon 529 Savings Board. Most of the 25 basis points goes directly to pay for program expenses. After all program expenses are paid, the state receives a small portion to cover its direct costs. As of 6/30/2024, the plan has \$1.9 billion in plan assets and over 84,000 accounts.

The Oregon ABLE Savings Plan receives fees from program participants based on plan assets, as well as an annual account fee. Participants in the Oregon ABLE Savings Plan and ABLE for ALL Savings Plan are charged 30 basis points (0.30 percent), annualized based on average daily net asset value and \$35 per year, per account, of which the state receives 20 basis points and \$8 per year, per account, to cover its direct costs. Oregon offers other states the opportunity to leverage the structure that has been built here in exchange for a small portion of their ABLE administrative fees. The state receives 10 basis points (0.10 percent) annualized based on average daily net asset value and \$3 per year, per account, to offset costs to Oregon ABLE participants. The program began using

Other Funds during the 2019-21 biennium. As revenues are not yet adequate to fully cover expenses, the Oregon 529 Savings Board has authorized a revolving intrafund loan to provide the necessary cash to the ABLE program. The General Fund loan will be repaid incrementally as revenues become sufficient to cover ongoing operating costs and loan payments. This approach is similar to the one taken by the Oregon College Savings Plan at its launch. As of 6/30/2024, the Oregon ABLE and ABLE for ALL Savings Plans have \$92 million in plan assets and over 7,600 accounts.

OregonSaves Administrative Fees (ORS 178.205)

As provided in ORS 178.205(d), the Oregon Retirement Savings Program (OregonSaves) receives fees from program participants based on the program assets, as well as an annual account fee. Participants in OregonSaves are charged 15 basis points (0.15 percent), annualized based on average daily net asset value and \$18 per year, per account, of which the state receives \$4 per year, per account, to cover its direct costs. The program began using Other Funds during the 2019-21 biennium. The General Fund loan will be repaid incrementally as revenues become sufficient to cover ongoing operating costs and loan payments. As of 6/30/2024, OregonSaves has \$289 million in plan assets and over 127,000 accounts.

Unclaimed Property Proceeds (ORS 98.386)

The primary revenue source for Trust Property Services is investment interest earned on unclaimed property. As most of the property is held as cash, the money is invested to provide interest to fund operations and be distributed to schools. In addition, administrative rules detail fees that are charged to estates in the Estates and Escheated Property Program.

Administrative Services Cost Allocation

The Administrative Services functions at Oregon Treasury are funded by a monthly cost allocation assessment (and, in some cases, receipt of revenues directly in lieu of assessment transfers) based on budgeted amounts, and then adjusted for actuals in the fourth quarter of each fiscal year. This provides cost stability for the operating units, but still reflects the actual amounts each year. 2 CFR part 225 Appendix E Section C is the federal guidance related to the allowable allocation of shared services costs. Based on that guidance, all Administrative Services expenditures are allocated to the Service areas based on their proportional share of salaries and wages. The only exceptions are where a significant portion of time is spent by an Administrative Services team supporting a single operational program or function, and these costs are accordingly allocated directly to the benefitting operational program or function.



Revenues

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-000-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	119,491,193	136,073,745	138,607,811	152,394,800	152,394,800	152,394,801
Admin and Service Charges	401,593	-	-	-	-	-
Interest Income	3,548,457	-	-	-	-	-
Sales Income	8,550	-	-	-	-	-
Other Revenues	316,885	-	-	-	-	-
Transfer In - Intrafund	22,096,808	24,474,033	24,474,033	30,153,633	30,153,633	30,431,578
Tsfr From Police, Dept of State	12,109	-	-	-	-	-
Tsfr From Watershed Enhance Bd	-	-	175,221	-	-	-
Transfer Out - Intrafund	(22,096,808)	(24,474,033)	(24,474,033)	(30,153,633)	(30,153,633)	(30,431,578)
Tsfr To HECC	(290,911)	-	-	-	-	-
Total Other Funds	\$123,487,876	\$136,073,745	\$138,783,032	\$152,394,800	\$152,394,800	\$152,394,801
Nonlimited Other Funds						
Charges for Services	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
Interest Income	2,357,113	-	-	-	-	-
Sales Income	150	-	-	-	-	-
Other Revenues	4,694,459	-	-	-	-	-
Total Nonlimited Other Funds	\$7,051,722	\$3,196,298	\$3,196,298	\$4,236,767	\$4,236,767	\$4,236,767

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

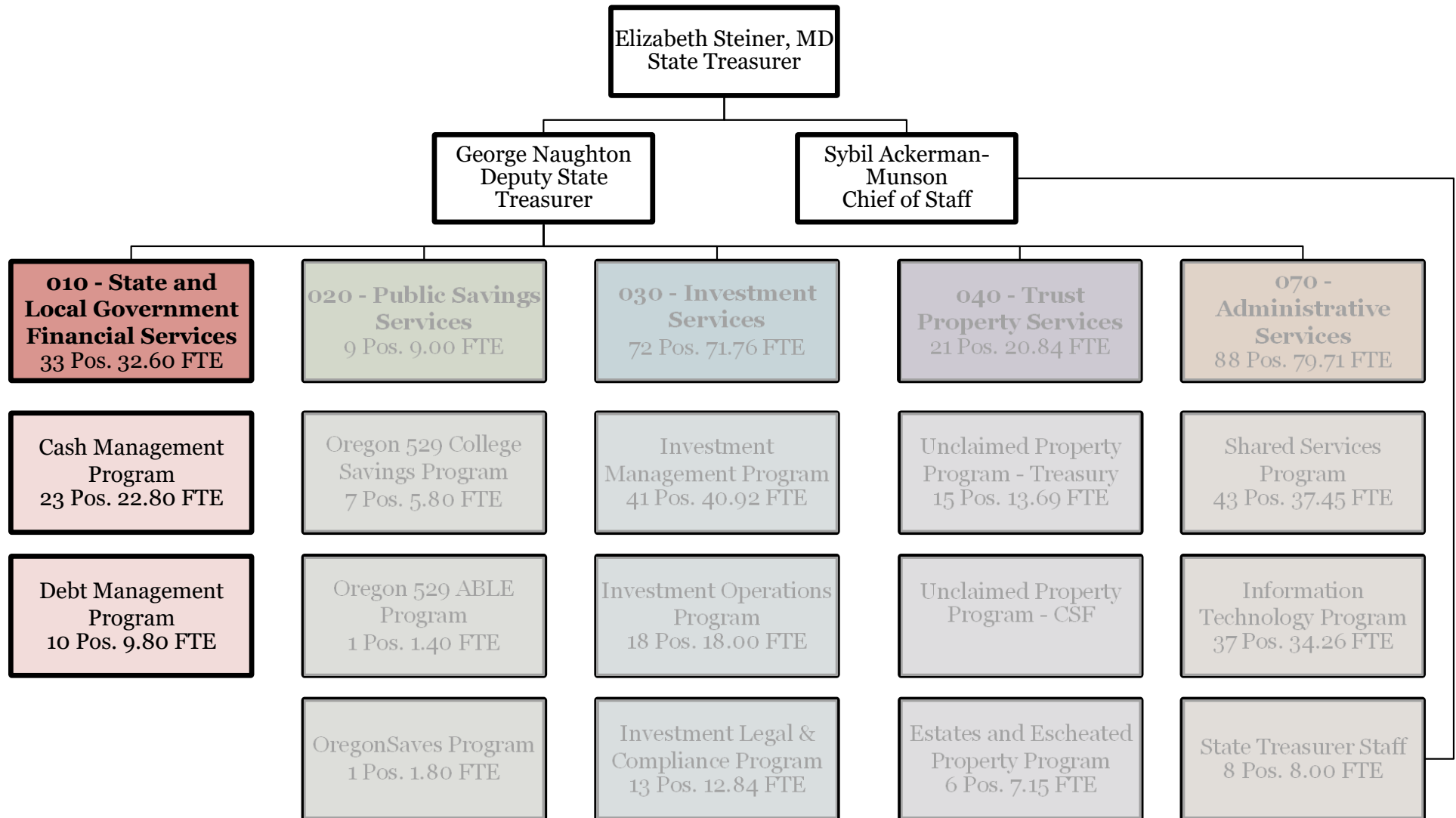
Source	Fund	ORBITS Revenue Acct	2021-23 Actual	2023-25 Legislatively Adopted	2023-25 Estimated	2025-27		
						Agency Request	Governors	Legislatively Adopted
Charges for Services	3400	0410	119,491,193	136,073,745	138,607,811	152,394,800	152,394,800	152,394,801
Admin and Service Charges	3400	0415	401,593	-	-	-	-	-
Interest Income	3400	0605	3,548,457	-	-	-	-	-
Sales Income	3400	0705	8,550	-	-	-	-	-
Other Revenues	3400	0975	316,885	-	-	-	-	-
Charges for Services	3200	0410	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
Interest Income	3200	0605	2,357,113	-	-	-	-	-
Sales Income	3200	0705	150	-	-	-	-	-
Other Revenues	3200	0975	4,694,459	-	-	-	-	-

State and Local Government Financial Services



State and Local Government Financial Services

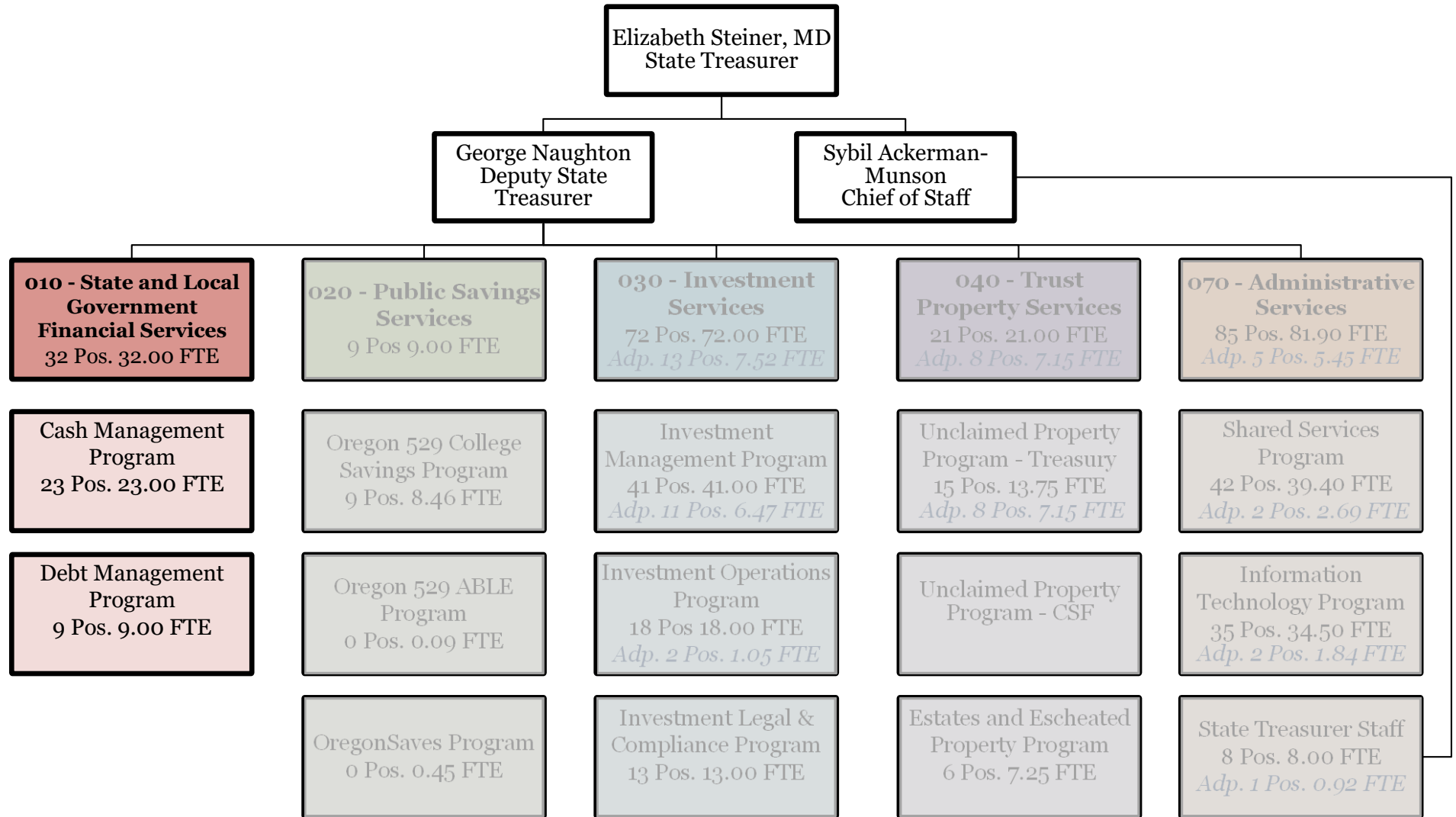
Oregon Treasury 2023-25 Organization Chart



Current (LAB): 223 Pos. 213.91 FTE

State and Local Government Financial Services

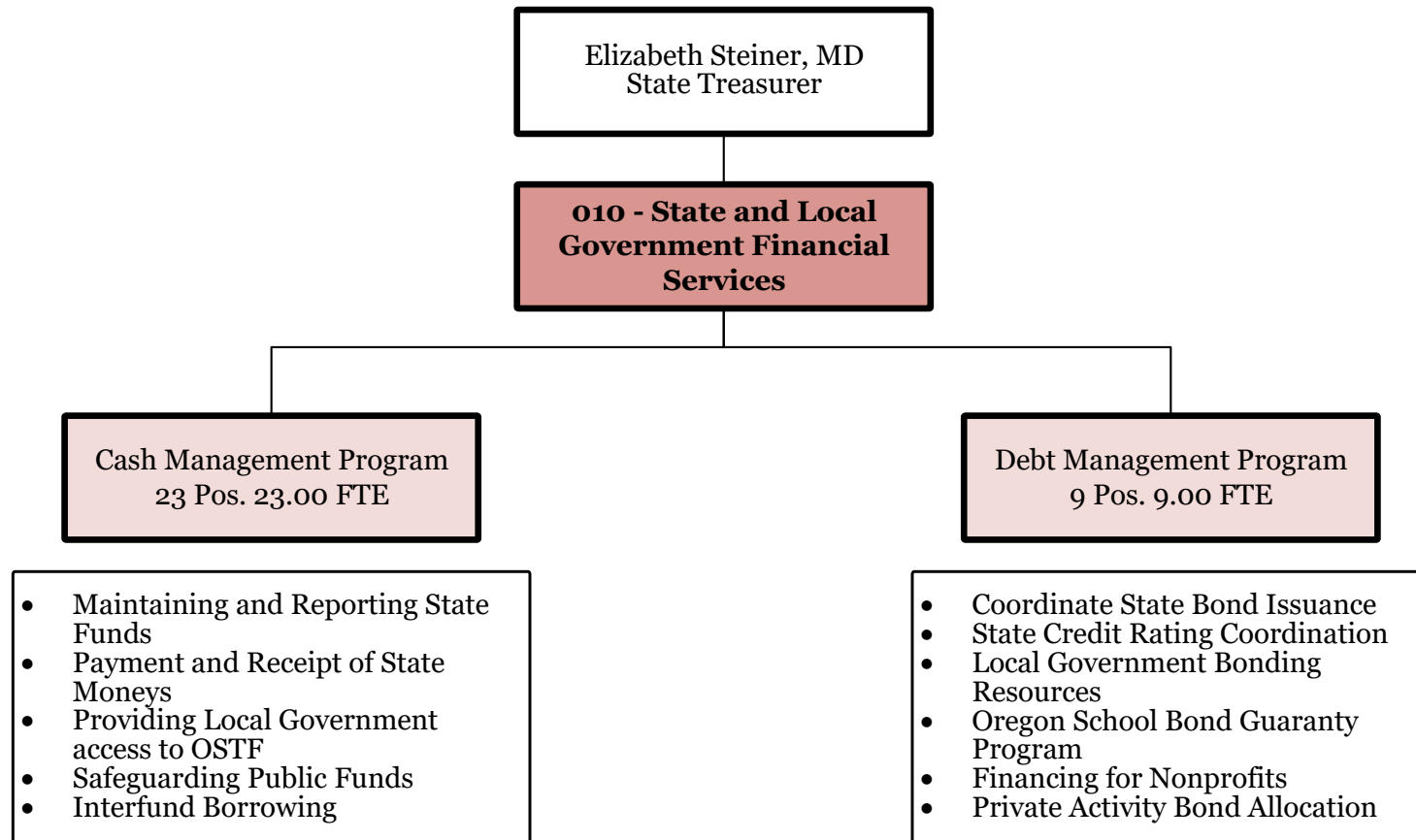
Oregon Treasury 2025-27 Organization Chart



Current (LAB): 219 Pos 215.90 FTE

Packages Adopted in LAB: +26 Pos. 20.12 FTE

State and Local Government Financial Services 2025-27 Organization Chart



Current (LAB): 32 Pos. 32.00 FTE



State and Local Government Financial Services

State and Local Government Financial Services Executive Summary

Primary Program Contact - George Naughton, Deputy State Treasurer, 503-378-4000

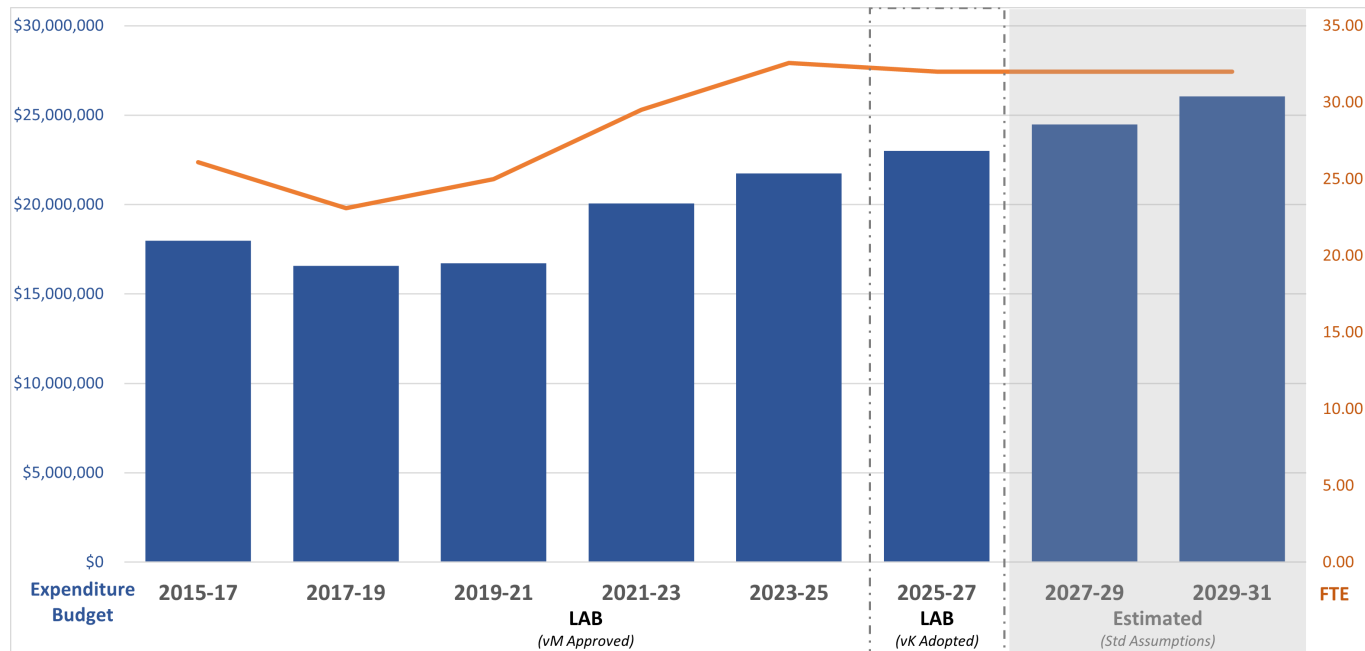
Treasury Vision - Leading the way for Oregonians to achieve long term financial security.

Program Overview - Through its State and Local Government Financial Services programs, Treasury delivers important financial tools and services to state agencies, contracted public universities and university entities, and local governments. These tools and services assist our government customers as they serve their own clients and stakeholders, helping them to stretch tax dollars and better serve Oregonians. Treasury uses market impact and economies of scale to reduce costs and streamline operations, saving governments time and money, while safeguarding public funds.

State and Local Government Financial Services consists of two primary programs

- Cash Management Program
- Debt Management Program

Total Funds Over Time



Program Funding Request

	Other Funds-L	Positions	FTE
2023-25 LAB	21,743,749	33	32.56
2025-27 LAB	23,002,906	32	32.00
Difference	1,259,157	(1)	(0.56)
Percent Change	5.8%	-3.0%	-1.7%

The program has a Legislatively Adopted Budget of \$23,002,906. Other Funds revenue is based on transaction fees and management charges. Long-term budget growth estimates through 2029-31 are included in the bar chart above. Those growth estimates assume standard 9.0 percent inflation for personal services and 4.1 percent for services & supplies. The base budget projections do not include future (2027-31) package requests.

Program Unit Description

Via the staff, partnerships, and resources deployed in the State and Local Government Financial Services program unit, Treasury serves all state agencies, public universities and some related university entities, and a growing number of local governments. These services are delivered primarily through the Finance and Debt Management divisions, but include broad partnerships with Treasury's other divisions including ongoing operational support of technology infrastructure by the Information Technology Division. The respective missions of the underlying programs focus on improving Oregon governments' and citizens' financial capabilities through the broad set of services each delivers, among them:

- Maintaining and reporting state agency and public university banking transaction information and account balances
- Managing and facilitating all payments to and from state agencies and their stakeholders via secure technology infrastructure
- Managing local government access to the Oregon Short Term Fund, including facilitating eligibility, onboarding, transaction activities, and balance reporting
- Safeguarding public funds by ensuring compliance with regulatory and industry requirements
- Managing the Public Funds Collateralization Program to further protect public bodies against the loss of public funds
- Managing an interfund borrowing program to address short-term, transitory cash imbalances for state agencies
- Coordinating state agency and public university bond issuances, including primary offering and on-going disclosure activities
- Coordinating the state's credit rating process and investor relations efforts to help keep public financing costs low
- Projecting state debt capacity over time and making recommendations regarding future issuance levels to ensure prudent borrowing decisions and actions
- Providing a clearinghouse for local government bond data, bond calendars, and educational resources



State and Local Government Financial Services

- Managing the Oregon School Bond Guaranty Program to help Oregon's school districts save interest costs
- Coordinating low-cost financing for nonprofits
- Determining eligibility for and allocating limited amounts of tax-exempt debt that can be used to finance privately-owned facilities that provide public benefit

Staff in the program unit also provide input and expertise to state and local government decisionmakers as they consider important policy matters related to banking, cash management, bonding and borrowing, and a host of related activities. Stakeholders, partners, and peers often look to Treasury for leadership in these areas.

Services provided to state agencies and public universities via the program unit differ greatly, relating directly to each state agency's or public university's own client base and their unique needs to collect or disburse money and to participate in public financing. Methods of disbursing funds range from check to electronic fund transfers. Fund collection processes are similarly diverse from acceptance of cash to online acceptance of merchant cards. As state agencies and public universities expand or modernize their own programs, Treasury collaborates with them to identify and implement new or evolving payment and disbursement services. Likewise, some state agencies work frequently and closely with Treasury to manage ongoing bond programs, while others are infrequent users or indirect recipients of more centrally-managed financing activities for statewide capital project activities.

Local governments receive services both directly and indirectly from Treasury. State agencies distribute funds to local governments directly or via local government participation in the OSTF. While Treasury does not issue local government debt directly, staff in the program unit provide technical support to local governments, offer training on debt-related topics, and coordinate collection and distribution of broad bond-related data to enhance transparency for citizens, decision makers, and potential investors.

The major cost driver for activities in the program unit is personnel costs, as well as those costs related to banking and financial institution partners and those associated with ongoing costs of bond issuance and maintenance.

Program Performance

Through the State and Local Government Financial Services program unit, Treasury serves roughly 75 state agencies, 10 public universities or university entities, and more than 900 local governments. During fiscal year 2024, Treasury facilitated more than 31.3 million transactions representing \$317 billion state and local government funds. During the same time period, \$1.1 billion in new state debt was centrally issued through Treasury, resulting in approximately \$7.5 billion in net state tax-supported debt outstanding. The number of customers and programs served through the program unit, as well as the volume and amount of banking transactions and debt issuance vary over time and relate directly to decisions and actions of policymakers and leaders throughout the state, as well as to broad economic and fiscal conditions nationally.

State and Local Government Financial Services

The broadest measure of success for programs in the program unit is Treasury's ongoing enablement of the tools and services that allow state agencies, public universities, and local governments to perform their own legal and policy-driven responsibilities. Importantly, cash management activities in this program unit are "no fail" operations for Treasury and its customers and partners, as the ability to process payments, accept deposits, and complete other essential cash management operations is key to our customers' day-to-day operations. When Treasury updated the systems and partnerships supporting local governments' access to the OSTF in 2017, we began tracking service up-time metrics for online and other systems. Since project completion, partner performance has exceeded all established service standards. As Treasury continues modernization of its other systems and processes, we intend to more formally begin tracking similar metrics for internally- and partner-supported activities. In the meantime, above all else in this program unit, ensuring the availability and functionality of these critical systems drives our own daily activities. While formal metrics are not yet available, any interruptions to service are limited. When they do occur, Treasury communicates timely and transparently with impacted customers.

The state's general obligation credit rating is a broad measure of success with regard to Oregon's overall fiscal health. While not directly responsible for all decisions that impact the credit rating, Treasury staff work closely with policymakers and decision makers throughout state government to inform general fund and Lottery debt capacity assumptions and recommend fiscal actions that help bolster the state's various bond program ratings. Credit rating firms continue to applaud Oregon's careful attention to debt and budget discipline. The state's general obligation credit ratings remain at AA+/Aa1/AA+ for S&P/Moody's/Fitch with Lottery's bond ratings at AAA/Aa2/AAA for S&P/Moody's/Kroll, respectively – solid ratings that continue to save the state hundreds of millions in financing and refinancing costs over time.

The success of programs in this area is also tied to expertise and competency of Treasury's staff and that of our partners. An important benefit of Treasury activities in this area is that Treasury's customers are not required to become subject matter experts in the increasingly complex service areas that we support ranging from security considerations for acceptance of merchant cards to public fund law expertise. Of note, Treasury is recognized as a national leader for its activities and guidance related to post-issuance continuing disclosure for state and local bond issuance.

Enabling Legislation

The programs included in the State and Local Government Financial Services program derive from authority outlined in several chapters of the Oregon Revised Statutes, including significant enabling statutes outlined below and referenced in the Agency Wide Summary.

- ORS 178 Duties of State Treasurer
- ORS 283 Interagency Services



State and Local Government Financial Services

- ORS 285B Economic Development II
- ORS 286A State Borrowing
- ORS 287A Local Government Borrowing
- ORS 289 Oregon Facilities Financing
- ORS 291 State Financial Administration
- ORS 293 Administration of Public Funds
- ORS 294 County and Municipal Financial Administration
- ORS 295 Depositories of Public Funds and Securities
- ORS 328 Local Financing of Education

Revenue Streams

Funding streams for the State and Local Government Financial Services program unit derive primarily from the below with more information provided in the Revenue narrative for each area.

- ORS 293.353– Banking transaction charges
- ORS 293.718 – Commingled Investment fund management fees
- ORS 295.106 – Public depository charges
- ORS 286A.014 – Debt management charges



State and Local Government Financial Services

Cash Management Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	17,574,305	23	22.76
2025-27 LAB	18,886,423	23	23.00
Difference	1,312,118	-	0.24
Percent Change	7.5%	0.0%	1.1%

The Legislatively Adopted Budget of \$18,886,423 million Other Funds-Limited continues funding for the Cash Management Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

The Oregon State Treasurer is responsible for receiving, paying out, and having charge of all moneys paid into the State Treasury. Through the Cash Management Program, Treasury provides banking and short-term investment services to all state agencies and most public universities, as well as a narrower set of services to local governments. The mission of the Cash Management Program is to improve Oregon governments' and citizens' financial capabilities through protecting public funds and delivering customer-focused cash management solutions.

The State Treasurer is designated the sole banking and cash management officer for the State. All payments to and from state agencies and their customers, clients, vendors, and business and government partners flow through Treasury, in and out of the Oregon Short Term Fund (OSTF), on a daily basis. These include, among others, tax collections and refunds, public benefit payments, insurance collections and disbursements, child support collections and payments, PERS benefit payments and related employer collections, federal funds' disbursements and receipts, bonded debt payments and principal disbursements, state agency and most public university payrolls, vendor payments, and many other sources and uses of funds. All state accounts at partner financial institutions are owned and managed by Treasury at an aggregate level on behalf of our customers. Treasury further maintains detailed customer account balance and transaction information and communicates that information to stakeholders, partners, and customers. This centralized service model results in dollar savings to the state (and participating public universities and local governments) due to volume pricing. It also creates consistencies in statewide regulatory and security approaches. Importantly, it allows for rapid deployment of funds into the OSTF where moneys can be put safely to work earning interest.

Maintaining and Reporting State Funds



State and Local Government Financial Services

Most of the state's operating funds, averaging a daily balance of approximately \$22 billion, are invested by Treasury through the OSTF. Related investment activities and operations are addressed in the Investment Program section of this document. The banking lens for the underlying agency and public university accounts that makeup the OSTF is addressed through the Cash Management program's core banking systems and processes. In that regard, the OSTF includes roughly 1,000 underlying accounts (across three primary account types) and representing approximately 75 state agencies and 10 public university entities. In addition, local governments hold funds, averaging a daily balance of approximately \$10 billion in the OSTF. These funds are represented as a single account within Treasury's systems, with detailed local government accounts maintained via a partnership with a third-party vendor. Treasury's core banking systems and processes represent the state's banking book-of-record and provide important information to customers and stakeholders, including legislative and executive decision makers.

Payment and Receipt of State Moneys

Treasury partners with commercial financial institutions to provide services to state agencies and public universities. All state accounts at partner financial institutions are owned and managed by Treasury and held at an aggregate level on behalf of our customers. Treasury partners with 12 banks to provide depository services to state agencies and public universities, allowing for deposit of money to Treasury's account at each bank. Deposits are distinguished for purposes of Treasury's core banking accounting and reporting via unique information on agency deposit slips, rather than use of stand-alone accounts at multiple banks for multiple agencies and purposes. This branch banking approach provides broad geographic banking coverage for agencies across the state with a relatively small number of accounts and with overall cost savings for the state.

In addition to depository services, Treasury contracts with banking partners to provide a variety of physical and electronic banking services for state agencies and public universities. Where Treasury contracts do not meet a unique cash management need, state agencies and public universities may also independently partner with third-party vendors for services. As appropriate, Treasury coordinates with our customers and their vendors to ensure compliance with state and industry regulatory and security requirements. Services provided by Treasury banking partners and others include, but are not limited to the following:

- ACH and related services

- Domestic and International wire transfer services

- Cash vault services

- Lockbox services

- Check and warrant processing and related services



State and Local Government Financial Services

Prepaid Card Services

Merchant Card Services

Other electronic payment and deposit services

With regard to these services, a single primary Treasury Management Services (TMS) vendor provides the bulk of services, but Treasury is currently expanding its relationship with a second TMS partner. Of importance, ACH and wire services are in transition from one TMS partner to another as a part of the in-progress Electronic Funds Transfer (EFT) Business Systems Renewal (BSR) project. This important multi-year project also includes significant changes to related internal technology infrastructure and processes.

Managing Local Government Access to the OSTF

Oregon local governments and sovereign Tribes can deposit money and earn a short-term rate of return by accessing the Treasury-managed OSTF through the Local Government Investment Pool (LGIP). Treasury contracts with a third-party vendor to provide administrative and operational support for the LGIP, including supporting online and manual transaction activities, balance reporting, account and user maintenance, onboarding activities, and more. Staff in the Cash Management program manage vendor relationships, perform ongoing reconciliation activities, approve participation requests by determining eligibility of governments, and perform other statutory requirements.

Safeguarding Public Funds

The Treasurer is the sole banking and cash management officer for the state, reviewing, establishing, and modifying procedures for the efficient handling of monies under the control of state agencies and, by contract, public universities. State agencies must employ the principles, standards, and related requirements for cash management prescribed by the Treasury through its cash management program. Policies range from third party vendor requirements to merchant card security compliance activities and more. Treasury is currently updating its cash management policies to reflect the impacts of recent and ongoing modernization projects, better reflect current business practices, and integrate ongoing industry and regulatory requirements and opportunities.

Staff in this Program area also oversee the Public Funds Collateralization Program (PFCP). Oversight activities related to the PFCP ensure deposits of state and local government money that exceed federal deposit insurance amounts are protected in the event a financial institution loss or failure. Banking institutions become “qualified depositories” by complying with important requirements of the program. Treasury coordinates onboarding and management of program custodians and qualified depositories, including ongoing compliance reporting and administration and reporting of pledged collateral. In 2019, the legislature granted both local governments and Treasury the authority to use alternative methods to protect public funds from loss when held by third-party vendors. While

local governments are responsible for their own development and use of such alternative methods, Treasury has implemented these alternative methods for state agencies and public universities by policy.

Interfund Borrowing

Treasury manages an interfund borrowing program to address short-term, transitory cash imbalances for state agencies in the course of activities included in their legislatively approved budgets. By statute, the program is not available to public universities or local governments. State agencies are required to objectively demonstrate their ability to repay before funds can be loaned. Interest rates are based on market conditions and OSTF performance.

Background information

No Fail Operations

The Cash Management program's activities are "no fail" operations for Treasury and its customers and partners. Treasury has long recognized that the ability to process payments, accept deposits, and complete other essential cash management operations is key to state agencies' day-to-day operations. This includes our customers' ability to support partnerships with their own vendors and stakeholders and their ability to collect moneys from and distribute moneys to their customers, clients, and aid recipients. The ability to carry out these functions will be critical during any disaster recovery or business continuity scenario, the importance of which continued to bear out in the COVID-19 working environment. Further, Treasury's customers are increasingly working to modernize their own collection and disbursement processes to meet their own customer demands, legislative mandates, shifting technology needs, and calls to do more with less from a budgetary perspective.

Continuous Improvement

The Cash Management Improvement and Renewal Program (CMIRP) is a key enabling initiative that is modernizing our cash management systems, processes, and relationships with the above in mind. Treasury's CMIRP efforts were established in 2013 as a continuous renewal program aimed at the renewal, replacement, and refinement of cash management processes and technology. Since CMIRP's creation, Treasury has made progress with several modernization initiatives, including:

The Local Government Investment Pool (LGIP) Business Systems Renewal (BSR) project completed in October 2017. Through the LGIP BSR, Treasury replaced failing systems and outdated processes with a modern, vendor-supported web-based system. The project enhanced system and data security while providing enhanced services to local governments.

The Comprehensive Cash Management BSR project reevaluated Treasury's primarily single-partner banking and cash management service delivery model. The project focused on identifying approaches to mitigate risks and better supporting contingency planning

State and Local Government Financial Services

and readiness while continuing to deliver quality services at reasonable costs. It culminated in December 2017 with a contract with an additional treasury management services partner. That new partner will also assume revised ACH and domestic wire services as they are updated through the Electronic Funds Transfer (EFT) BSR project.

The in-progress EFT BSR project will remove Treasury as a single point of failure for ACH services, reduce data security risks, and improve Treasury's ability to adapt ACH and domestic wire transfer services to meet changing customer and regulatory needs. The transition of domestic wire transfer origination services completed in January 2020, and the transition of both domestic received wire transfer and ACH services began in July 2021, with final transition and closeout activities completed in 2023.

The Core Banking BSR project will modernize the systems and processes at the center of Treasury's cash management activities. Treasury's business model as the central cash management provider for the State of Oregon necessitates a demand deposit account (DDA) system or similar tool to provide an account structure for transaction posting, balance posting, and general ledger processes. Treasury's current core banking system was procured and implemented prior to Y2K. While no specific funds are requested at this time related to this project, Treasury will request any funds that may be necessary through the appropriate budgetary process as determined by timing constraints.

Resiliency

To be sufficiently resilient, Treasury must continue to adapt its services to meet changing stakeholder needs, including the following: customer, vendor, or other stakeholder business requirements; industry, technical, and regulatory changes; and customer requests for new cash management services. As Treasury has focused on critical day-to-day operations and the implementation of recent CMIRP projects, it has done so largely within existing staffing resources, with the last addition of staff in this area following the 2011 legislative budget cycle. While Treasury's approach has allowed for critical subject matter experts to inform both operational and project activities, their limited capacity has resulted in a growing queue of backlogged needs. This queue includes activities ranging from banking solutions requested by state agencies or public universities to activities mandated by legislative action, as well as from actions related to industry, security, or regulatory requirements to important strategic or policy best practices that would align Treasury, and the State, to best serve the needs of Oregonians. Treasury must improve its ability to timely address its responsibilities in these areas in order to maintain its integrity and reputation as a trusted and professional partner and to minimize the risk of being a single point of failure with regard to our customers' own needs. As Treasury continues to modernize its cash management infrastructure, as well as face the retirement and other attrition of current subject matter experts at Treasury and within our partner organizations, even more pressure will be placed on Treasury to perform in these and related ways.

Revenue sources and proposed revenue changes

The Cash Management Program has two primary revenue sources.

Banking Charges (ORS 293.353)

In accordance with ORS 293.353, Treasury may charge state agencies and Local Government Investment Pool (LGIP) participants for banking services based on the number and type of transactions processed on their behalf. Banking charges are set to provide sufficient revenue to pay fees charged by Treasury's partner banks, as well as to provide a portion of the revenue required to support Treasury's internal staffing costs related to banking activities. Charges for each type of service are detailed on a per transaction basis within the Oregon State Government Price List of Goods and Services (Price List). Treasury has full authority to update Price List charges so that revenues match expenditures. As Treasury pursues updated delivery models and expanded vendor partnerships to address evolving business needs through the Cash Management Improvement and Renewal Program (described elsewhere in this document), consideration will be given to potential changes in pricing structure and chargeback models. As of 6/30/2024 75 state agencies and 10 public university entities have 946 open accounts with an aggregate balance of \$22.7 billion and 1,079 local governments with 2,168 accounts and an aggregate balance of \$10.1 billion that are charged transaction fees.

Commingled Investment Fund Management Fees (ORS 293.718)

In accordance with ORS 293.718, Treasury may charge, for pool administration and portfolio management, a monthly maximum of 0.435 basis points (0.00435 percent) of the most recent market value of assets under management directly from each of the commingled investment funds. This revenue is used to fund Investment Division operations, Cash Management Program operations, and supporting programs. These rates are reviewed annually, ensuring that the costs incurred to administer commingled investments are consistent with the fees charged. Once estimated costs have been established, projected assets under management (AUM) are determined to calculate the necessary basis point charge on those assets. There are currently three commingled investment funds, with a combined \$33 billion in assets as of 6/30/2024, the Oregon Short Term Fund, Oregon Intermediate Term Pool, and Oregon Local Government Intermediate Fund.

Public Depository Charges (ORS 295.106)

The Public Funds Collateralization program is funded by quarterly charges to bank and credit union depositories that participate in the program. Under the terms of ORS 295.106, and as further outlined in OAR 170-040-0020, program charges are set to recoup the cost of the program and include a fixed fee plus a pro-rata share of the remaining quarterly costs based on the amount of public funds deposits held by each depository. As of 6/30/2024, 32 banks with \$3.5 billion in public funds deposits and 15 credit unions with \$90.8 million in public funds deposits participate in the program and were assessed the quarterly charges.

Proposed new laws that apply to the program unit



State and Local Government Financial Services

It is important to note that legislative changes to state agency, public university, or local government responsibilities that include collection or disbursement of funds or other public funds topics may have impact on, or be impacted by, activities in the Cash Management Program.

Debt Management Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	4,169,444	10	9.80
2025-27 LAB	4,116,483	9	9.00
Difference	(52,961)	(1)	(0.80)
Percent Change	-1.3%	-10.0%	-8.2%

The Legislatively Adopted Budget of \$4,116,483 million Other Funds-Limited continues funding for the Debt Management Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

The Oregon State Treasurer is responsible for central coordination and approval for issuance of all state agency and authority bonds and other obligations. Through staff and partnerships in the Debt Management program, Treasury approves issuance of all bonds for state agencies and public universities and helps local governments to make good borrowing decisions that reduce costs. Treasury provides oversight, sale coordination, and compliance and reporting services to state agencies and public universities, as well as a related set of services and tools to local governments. The mission of the Debt Management Program is to improve Oregon governments and citizens' financial capabilities through oversight and guidance for prudent public debt issuance and debt management.

Central Coordination and Management of State Bond Issuance

Staff in the Debt Management program provide central coordination for, and issuance of, all Oregon state agency and authority bonds. Staff work with agencies, public universities, and other partners to structure and sell General Obligation bonds, Certificates of Participation, Tax Anticipation Notes, Lottery Revenue bonds, Oregon Department of Transportation Revenue Bonds, Oregon Housing Single Family Program Bonds, Oregon Vets Mortgage Revenue Bond program, Oregon Business Development Revolving Loan Program debt (Oregon Bond Bank), DEQ issuance of debt for State Matching funds for its Revolving Loan Program debt and various other agency-specific revenue debt and credit instruments. Staff in the program also oversee post-issuance compliance processes, including state debt data tracking, arbitrage rebate activities, and secondary market disclosure compliance. Through Debt Management program activities, Treasury continually recommends and takes actions aimed at reducing overall debt management costs and tightening the interest rate spread on state bonds to pricing indexes. Debt Management program staff continue to focus on streamlining services, developing and training staff, improved marketing activities, and actively participating in all state bond transactions.

Credit Rating Strategy and Debt Capacity Recommendations

Debt Management program staff help oversee the prudent management of Oregon's debt to protect Oregon's excellent credit ratings. Because of Oregon's longstanding strong creditworthiness, the state can borrow money for less – translating to millions of dollars in savings for taxpayers every year. The State Debt Policy Advisory Commission (SDPAC), staffed by Treasury's Debt Management program, tracks Oregon's financial health and protects Oregon's credit rating by informing state officials about the amount of debt that Oregon can prudently incur. Borrowing too much would endanger Oregon's ability to meet its obligations and jeopardize the state's credit rating. The SDPAC consists of five members: The State Treasurer, who serves as Chair; a Representative and Senator from the Oregon Legislature; a member of the public knowledgeable about public finance; and the director of the Oregon Department of Administrative Services. The SDPAC publishes an annual report outlining debt capacity and debt burden for State bonding programs in four major categories: General Fund-supported debt, Lottery revenue-backed debt, net tax-supported debt, and non-tax supported debt.

Local Government Bonding Resources and Debt Reporting

The Debt Management program oversees local Oregon government bonding activity. Through the Municipal Debt Advisory Commission (MDAC), Treasury acts as the clearinghouse for bond data, bond calendars, and the online Oregon Bond Education Center. Staff in the Debt Management program provide technical support to local governments, offer training on selected debt-related topics, and have created an online manual (the Oregon Bond Education Center) to help government officials plan and execute successful bond sales. This online tool is based on federal law, Oregon Revised Statutes (ORS), the Oregon Constitution, MDAC Administrative Rules, and current practices in the state. Information has been generalized for any issuing district with the term "municipality" to include any local government unit.

Through the MDAC debt database, managed through its Debt Management program, Treasury collects data on Oregon local government issuance and debt outstanding to enhance transparency, generate more accurate overlapping debt reports, and provide investors and citizens with pertinent information. Of note, overlapping debt reports help identify each local government's overall debt burden, including its own debt and the responsible portion of debt of other overlapping governmental units. Staff in the Debt Management Program work with state agencies and local governments to verify outstanding debt on an annual and biennial basis, respectively.

Treasury also manages the Oregon Bond Calendar through Debt Management program staff. The Oregon Bond Calendar is a schedule of all upcoming state and local bond sales. It enables state agencies and local governments to minimize scheduling conflicts that may impact the marketability of their issues. The calendar contains information regarding postponed, proposed and sold bond issues.

Managing Oregon School Bond Guaranty Program



State and Local Government Financial Services

Oregon voters in 1998 authorized the State to guaranty qualified bonds of eligible school districts, education service districts, and community colleges. The resulting Oregon School Bond Guaranty Program allows qualified districts to have their bonds rated based on the State's current credit rating. As a result, districts can save significant interest costs over the life of bond, which saves taxpayers money while facilitating construction that creates jobs in the short run and improves our vital education infrastructure.

Low-cost Financing for Nonprofits

Treasury's staff and partners make low-cost financing available through the Oregon Facilities Authority (OFA), assisting nonprofits to further their missions that help Oregonians. Created by the Legislature in 1989, OFA has issued approximately \$5.5 billion in tax exempt conduit revenue bonds supporting capital projects for eligible nonprofits in the areas of healthcare, education, housing, cultural, and social services. OFA evaluates projects proposed by nonprofits and makes recommendations to the state. Staff in the Debt Management program issue the bonds once after Treasurer's final determination to do so. The state does not guarantee repayment of OFA bonds.

Allocation of Private Activity Bond Cap

Under federal law, each state can approve a limited amount of tax-exempt debt that can be used for private projects. To qualify for this lower cost financing, the financed projects need to benefit the public. The related Private Activity Bond (PAB) Committee is responsible for determining which private projects can qualify. Certain types of privately-owned facilities such as airports, boat docks, affordable housing, or other economic development projects, provide significant benefits to the communities they serve. When the construction of a private facility would provide important public benefits, the project can often be financed using tax-exempt bonds. Staff in the Debt Management program chair the PAB Committee and help allocate and track use (and sometimes reallocation) of this important resource.

Oversight of Multifamily and Affordable Housing Bond Issuance

Over the past several years, there has been a growing crisis in housing availability and affordability throughout the state. In the period from fiscal year 2010 through 2014, the state averaged 2-3 multi-family conduit bond issuances per fiscal year. To address the growing affordable housing crisis throughout the state, in 2015 the Legislature created the Local Innovation and Fast Track (LIFT) Affordable Housing Program and tasked OHCS and the Oregon Stability Council with establishing program rules and administering this new grant program. Additionally, the Legislature authorized the State Treasurer to commence issuing Article XI-Q general obligation (GO) bonds to fund LIFT grants. LIFT grants provide "gap" funding to various multifamily housing projects that utilize Federal 4% Low Income Housing Tax Credits and tax-exempt bonds. Since enactment, the State has issued over \$775 million of bonds to provide grants for affordable housing through the LIFT and permanent supportive housing programs administered by OHCS. Additionally, Metro has passed initiatives that provides similar gap funding. The significant increase in gap funding sources and statewide commitment to

State and Local Government Financial Services

affordable housing has resulted in significantly increased volume in issuance of Multifamily Conduit Revenue Bonds through OHCS. The following table shows the issuance volume since FY 2019.

Fiscal Year	Par Amount Issued (\$)	No. of Bond Issues
2019	261,517,590	23
2020	226,076,163	31
2021	451,320,893	41
2022	585,485,029	40
2023	511,027,640	39
2024	220,805,591	18

Given the State's policy to increase the number of affordable housing units statewide, this will continue to be an area of focus the debt management program over the next few years.

Revenue sources and proposed revenue changes

The Debt Management Division's revenues are linked to the fees it charges for the bond issuance and maintenance services that it provides to its state agency, public university, and local government customers. These services include oversight of periodic state agency borrowings, tracking and reporting of local debt, state guaranties on school and community college general obligation bonds, review of advance refunding plans, and allocation of private activity bonds. Broad authority for charges is outlined in ORS 286A.014 and further detailed in OAR 170-061-0015. Revenue trends are dependent on disparate decisions statewide by both state agencies and local governments. In addition, the Price List provides an outline of anticipated costs for central debt management administration for all state agencies with outstanding debt.

Proposed new laws that apply to the program unit

None.

State and Local Government Financial Services Essential and Policy Packages

Essential Packages

The Current Service Level (CSL) is required by law and is an estimate of the cost to continue current legislatively-approved programs into the 2025-27 biennium. Essential Packages are the means by which these costs are estimated and budgeted in a standardized format by agencies and evaluated for compliance with these standards by the Department of Administrative Services (DAS). Treasury followed all of these requirements in building the Essential Packages for the 2025-27 biennium.

The narrative below briefly describes each Essential Package, and fiscal details for each package are included in the reports at the end of this section, broken out by fund type, category (e.g., Personal Services, Services and Supplies, etc.), and positions/FTE if necessary.

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2025-27 Budget Instructions. These adjustments include: standard vacancy factor calculations, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and Pension Obligation Bond assessments.

022 Phase-Outs

Phase-out package adjustments are generally necessary to take one-time costs approved as part of policy option packages in 2023-25 and remove them from the 2025-27 biennium budget. Phase-outs in this SCR are necessary for one-time staff-related services and supplies expenses in the Expendable Property accounts included in 2023-25 policy option packages.

031 Standard Inflation

This package provides for standard inflation on all Services and Supplies and Capital Outlay accounts. All expenditure categories were increased by the standard inflation rates defined by DAS in the Budget Instructions, including Professional Services (6.8%), Attorney General (23.3%), Rent (24.1%), and remaining accounts (4.2%). State Government Services Charges were adjusted to match the DAS Price List as required.

Related Packages

In addition to the Essential and Policy Packages directly impacting this program area described in prior pages, there are a number of related packages that have an indirect or aggregate impact on this program area (on cost allocation transfers and possibly revenues only), and they are described in summary below.



State and Local Government Financial Services

Statewide and/or Analyst Packages. The 08x package series is for Emergency Board actions after April of even numbered years, and the 09x package series is for Statewide Packages generally directed by the Department of Administrative Services (DAS) during the Governors Budget process. The 09x package series is then generally eliminated and reinserted/revised as necessary in the 8xx series of packages in the Legislatively Adopted Budget.

For the 2025-27 Legislatively Adopted Budget, Treasury has an 810 package (previously 092 in GB) for the Statewide AG Adjustment that reflects a reduction in the standard Attorney General rates, and for a Statewide Adjustment to DAS Charges to reflect modifications to State Government Service Charges and DAS pricelist charges for services to this program area (previously separate in Package 093 in GB).

Administrative Services Packages. Other packages impacting this program area are related to POPs requested in the Administrative Services program area, which is supported via cost allocation transfers by operational programs in Treasury. Accordingly, while expenditure limitation and position/FTE counts are unaffected in the operational program areas, each of the Administrative Services POPs drive adjustments to Transfers for all operational programs. Revenues are only impacted when a specific program can adjust their revenues to accommodate fluctuations in budgeted expenses via an assessment rather than service fees, and revenues are adjusted as appropriate.

The Administrative Services Policy Packages with cost allocation impacts to this program area in the 2025-25 Legislatively Adopted Budget include:

108 - Administrative Services Capacity

110 - IT Capacity & Security

801 - LFO Analyst Adjustments

Information relating to these POPs can be found in the Administrative Services section of this budget document.



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State

Pkg: 010 - Vacancy Factor and Non-ORPICS Personal Services

Cross Reference Name: State and Local Government Financial Services

Cross Reference Number: 17000-010-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Temporary Appointments	-	-	678	-	-	-	678
Overtime Payments	-	-	506	-	-	-	506
All Other Differential	-	-	3,561	-	-	-	3,561
Public Employees' Retire Cont	-	-	855	-	-	-	855
Pension Obligation Bond	-	-	(26,172)	-	-	-	(26,172)
Social Security Taxes	-	-	363	-	-	-	363
Unemployment Assessments	-	-	472	-	-	-	472
Paid Family Medical Leave Insurance	-	-	16	-	-	-	16
Mass Transit Tax	-	-	6,688	-	-	-	6,688
Vacancy Savings	-	-	(331,993)	-	-	-	(331,993)
Total Personal Services	-	-	(\$345,026)	-	-	-	(\$345,026)
Total Expenditures							
Total Expenditures	-	-	(345,026)	-	-	-	(345,026)
Total Expenditures	-	-	(\$345,026)	-	-	-	(\$345,026)
Ending Balance							
Ending Balance	-	-	345,026	-	-	-	345,026
Total Ending Balance	-	-	\$345,026	-	-	-	\$345,026

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State

Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: State and Local Government Financial Services

Cross Reference Number: 17000-010-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Expendable Prop 250 - 5000	-	-	(17,492)	-	-	-	(17,492)
IT Expendable Property	-	-	(16,640)	-	-	-	(16,640)
Total Services & Supplies	-	-	(\$34,132)	-	-	-	(\$34,132)
Total Expenditures							
Total Expenditures	-	-	(34,132)	-	-	-	(34,132)
Total Expenditures	-	-	(\$34,132)	-	-	-	(\$34,132)
Ending Balance							
Ending Balance	-	-	34,132	-	-	-	34,132
Total Ending Balance	-	-	\$34,132	-	-	-	\$34,132

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: State and Local Government Financial Services
Cross Reference Number: 17000-010-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	353	-	-	-	353
Out of State Travel	-	-	1,119	-	-	-	1,119
Employee Training	-	-	4,729	-	-	-	4,729
Office Expenses	-	-	2,678	-	-	-	2,678
Telecommunications	-	-	1,811	-	-	-	1,811
Data Processing	-	-	2,308	-	-	-	2,308
Publicity and Publications	-	-	521	-	-	-	521
Professional Services	-	-	254,277	-	-	-	254,277
IT Professional Services	-	-	21,340	-	-	-	21,340
Attorney General	-	-	34,665	-	-	-	34,665
Employee Recruitment and Develop	-	-	1,182	-	-	-	1,182
Dues and Subscriptions	-	-	4,318	-	-	-	4,318
Facilities Rental and Taxes	-	-	286,568	-	-	-	286,568
Agency Program Related S and S	-	-	228,678	-	-	-	228,678
Other Services and Supplies	-	-	819	-	-	-	819
Expendable Prop 250 - 5000	-	-	227	-	-	-	227
IT Expendable Property	-	-	158	-	-	-	158
Total Services & Supplies	-	-	\$845,751	-	-	-	\$845,751
Total Expenditures							
Total Expenditures	-	-	845,751	-	-	-	845,751
Total Expenditures	-	-	\$845,751	-	-	-	\$845,751

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: State and Local Government Financial Services
Cross Reference Number: 17000-010-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	(845,751)	-	-	-	(845,751)
Total Ending Balance	-	-	(\$845,751)	-	-	-	(\$845,751)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: State and Local Government Financial Services
Cross Reference Number: 17000-010-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State

Pkg: 104 - Government Services Capacity Placeholder

Cross Reference Name: State and Local Government Financial Services

Cross Reference Number: 17000-010-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 810 - Statewide Adjustments

Cross Reference Name: State and Local Government Financial Services
Cross Reference Number: 17000-010-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	18,284	-	-	-	18,284
Total Services & Supplies	-	-	\$18,284	-	-	-	\$18,284
Total Expenditures							
Total Expenditures	-	-	18,284	-	-	-	18,284
Total Expenditures	-	-	\$18,284	-	-	-	\$18,284
Ending Balance							
Ending Balance	-	-	(18,284)	-	-	-	(18,284)
Total Ending Balance	-	-	(\$18,284)	-	-	-	(\$18,284)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



State and Local Government Financial Services

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-010-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	21,403,253	22,176,046	22,403,485	25,756,337	25,756,337	25,756,337
Other Revenues	1	-	-	-	-	-
Transfer In - Intrafund	855,378	-	-	-	-	-
Transfer Out - Intrafund	(2,452,163)	(1,845,015)	(1,845,015)	(2,133,262)	(2,133,262)	(1,943,599)
Total Other Funds	\$19,806,469	\$20,331,031	\$20,558,470	\$23,623,075	\$23,623,075	\$23,812,738

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

Source	Fund	ORBITS Revenue Acct	2021-23 Actual	2023-25 Legislatively Adopted	2023-25 Estimated	2025-27		
						Agency Request	Governors	Legislatively Adopted
Charges for Services	3400	0410	21,403,253	22,176,046	22,403,485	25,756,337	25,756,337	25,756,337
Other Revenues	3400	0975	1	-	-	-	-	-

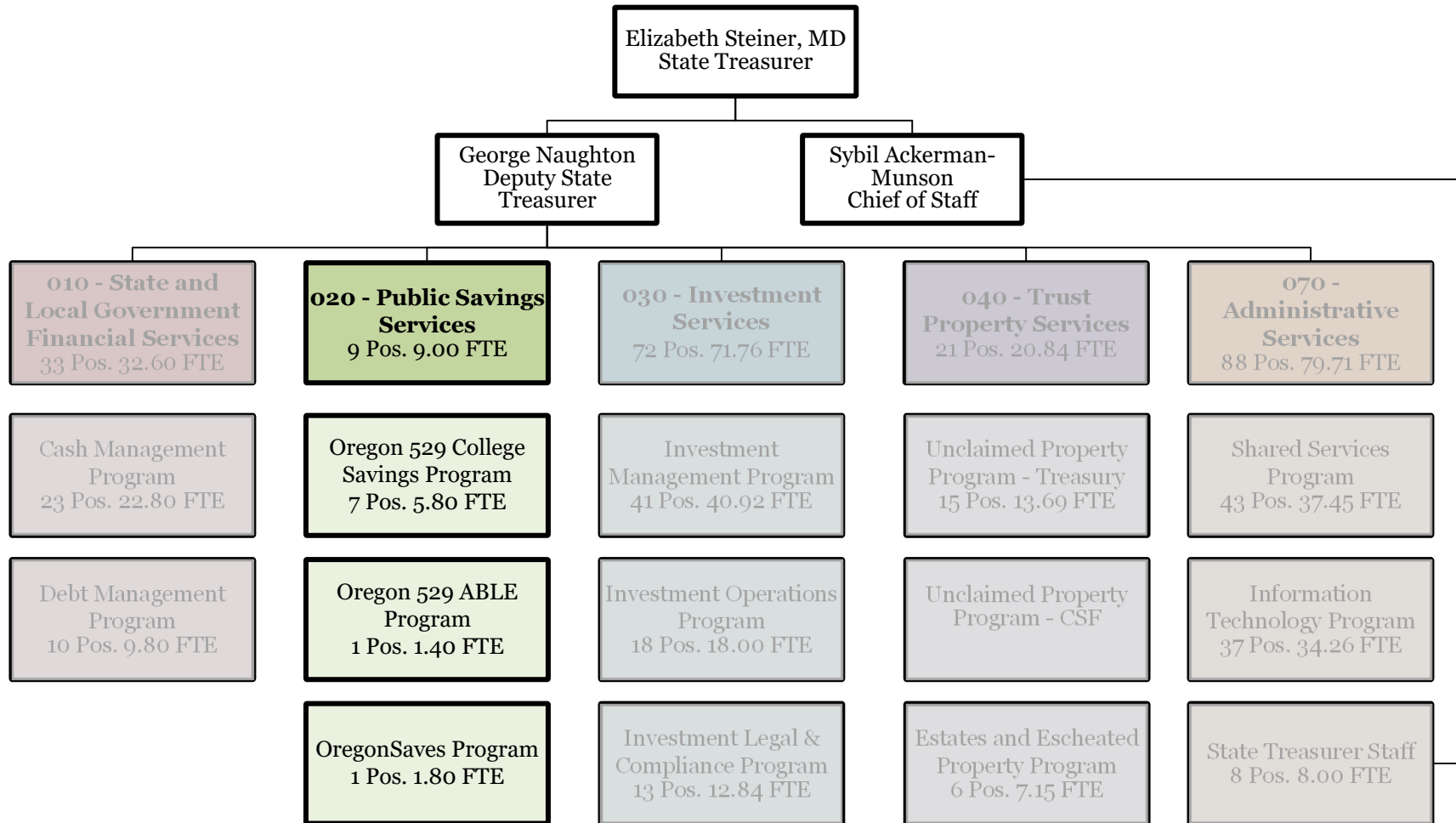
107BF07

Public Savings Services



Public Savings Services

Oregon Treasury 2023-25 Organization Chart

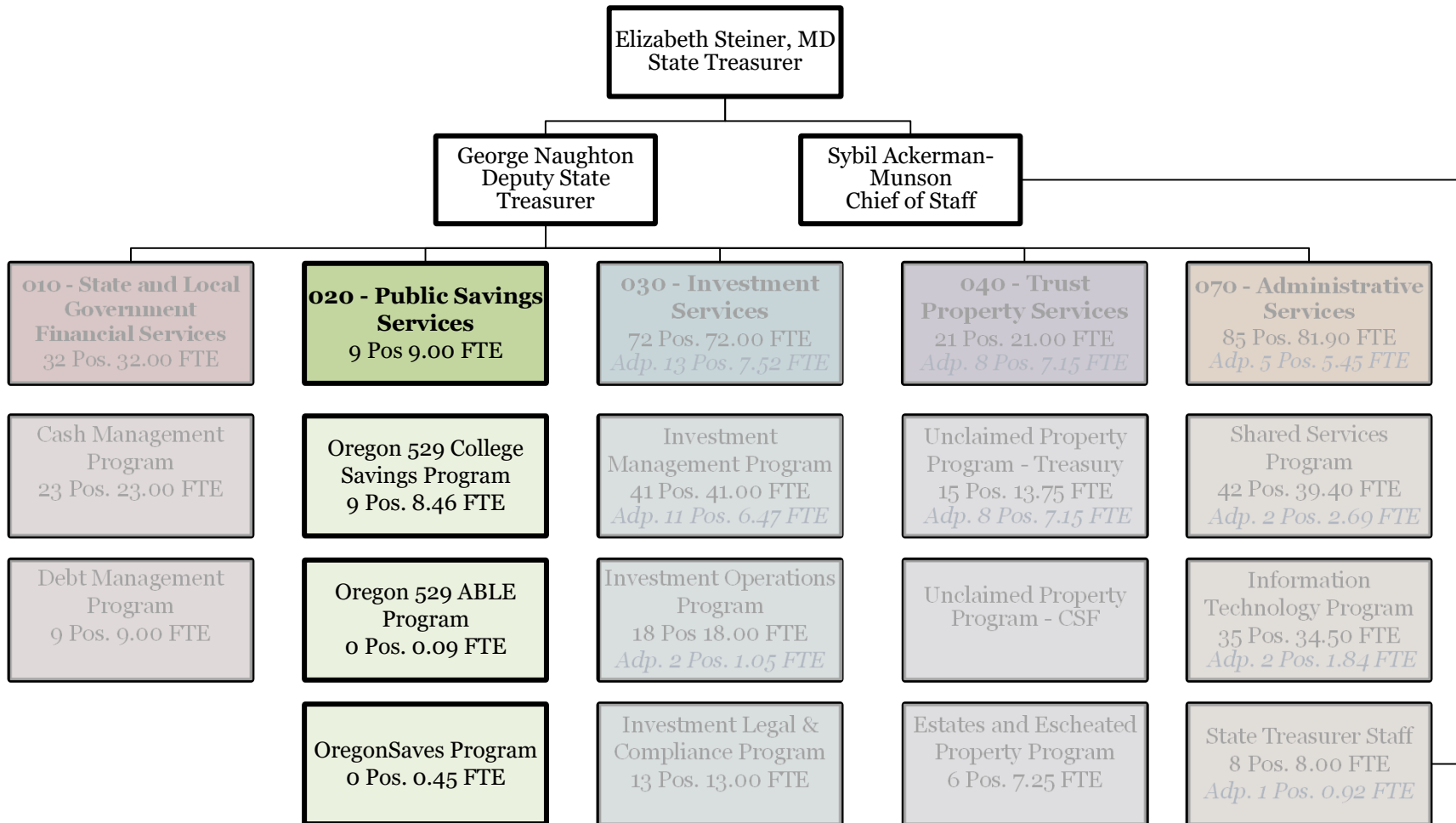


Current (LAB): 223 Pos. 213.91 FTE



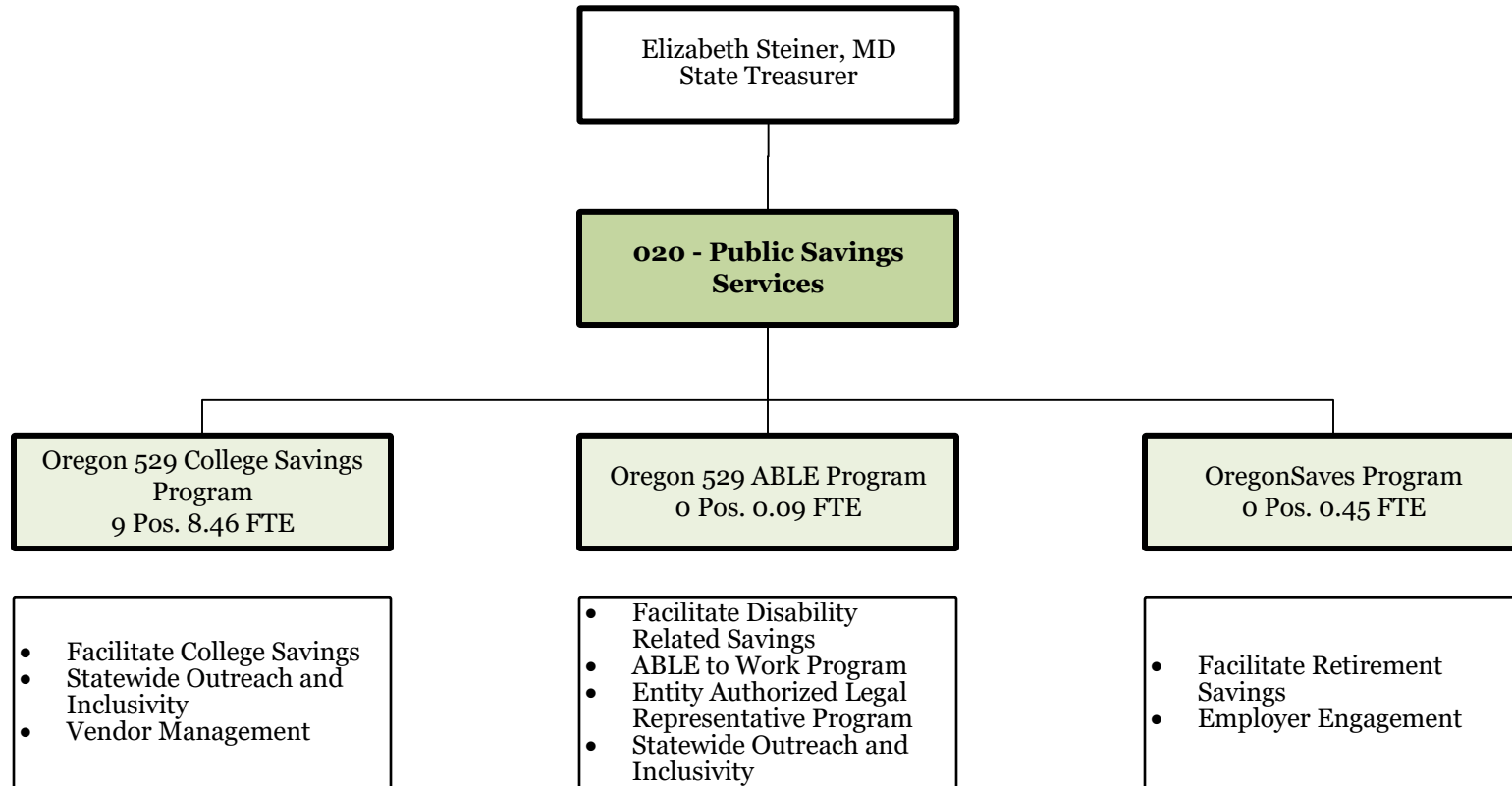
Public Savings Services

Oregon Treasury 2025-27 Organization Chart



Current (LAB): 219 Pos 215.90 FTE
Packages Adopted in LAB: +26 Pos. 20.12 FTE

Public Savings Services 2025-27 Organization Chart



Current (LAB): 9 Pos 9.00 FTE



Public Savings Services

Public Savings Services Executive Summary

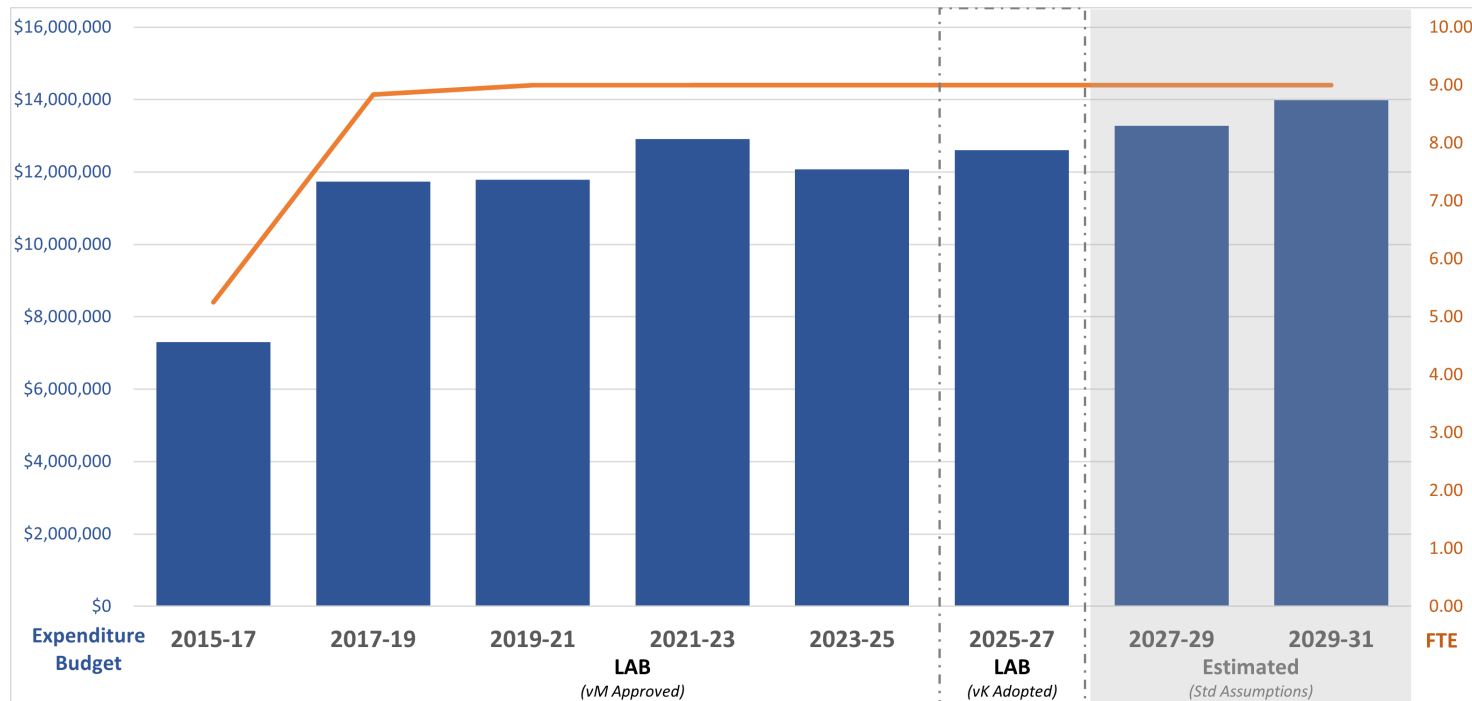
Primary Program Contact - George Naughton, Deputy State Treasurer, 503-378-4000

Treasury Vision - Leading the way for Oregonians to achieve long term financial security.

Program Overview - The Oregon Treasury Savings Network offers a suite of simple, cost-effective and tax-advantaged savings programs dedicated to helping Oregonians save for education, retirement and disability related expenses. Oregon Treasury Savings Network contains the following programs:

- Oregon 529 College Savings Program
- Oregon 529 ABL Program
- OregonSaves Program

Total Funds Over Time





Public Savings Services

Program Funding Request

	Other Funds-L	Positions	FTE
2023-25 LAB	12,076,672	9	9.00
2025-27 LAB	12,603,819	9	9.00
Difference	527,147	-	-
Percent Change	4.4%	0.0%	0.0%

The program has a Legislatively Adopted Budget of \$12,603,819. Other Funds revenue is based on administrative fees charged on assets under management. Long-term budget growth estimates through 2029-31 are included in the bar chart above. Those growth estimates assume standard 9.0 percent inflation for personal services and 4.1 percent for services & supplies. The base budget projections do not include future (2027-31) package requests.

Program Unit Description

The Oregon Treasury Savings Network offers a suite of programs to help Oregonians save for education, retirement and disability related expenses. The Network includes the Oregon College Savings Plan, the MFS 529 Savings Plan, the Oregon ABLE Savings Plan, and the OregonSaves retirement program. These savings programs offer simple, straightforward tools that provide state and federal tax advantages, flexibility, and accessibility, empowering Oregonians to save for the future. All programs in the Network are administered by the Oregon State Treasury and are overseen by either the Oregon 529 Savings Board or the Oregon Retirement Savings Board. All programs offered by the Network are self-supporting. The programs receive their operating revenue from fees paid by the programs' participants. Combined, the Network's programs serve hundreds of thousands of Oregonians in every county across the state.

College Savings

Oregon's college savings program is a state-sponsored savings program that comes with special tax advantages and can be opened by just about anyone—parents, family, friends, even future students. The money saved in the program grows tax-free and can be used for qualified expenses at any accredited, post-secondary institution, trade school or registered apprenticeship. The program offers a variety of community outreach programs to share information statewide—Baby Grad, Kinder Grad, and Be College Ready—that are aimed at encouraging families to start saving for college early in a child's life. This program has been serving Oregonians since January 2001 and has approximately \$5 billion in assets and more than 225,000 accounts, as of June 30, 2024.

ABLE Savings

The Oregon ABLE Savings Plan allows people with disabilities and their families to save money without being disqualified from their state and federal benefits. Critically, money saved in an ABLE account does not count against the asset limit for benefits like SSI,



Public Savings Services

Medicaid, SNAP and Section 8—limits that have forced people who experience a disability to stay in poverty or risk losing these supports and services that they need to survive. ABLE savings can be used for anything that helps improve the health, independence, and quality of life of the person with a disability. This program began in late 2016 and has \$92 million in assets and over 7,600 accounts, as of June 30, 2024.

OregonSaves

OregonSaves is a new, simple way for Oregonians to save for retirement at work. Employees without access to an employer-sponsored retirement plan are auto-enrolled in OregonSaves and contribute part of their paycheck to their own personal IRAs that stay with them throughout their careers. The program also benefits employers who do not offer a qualified retirement plan by helping them compete with businesses that are able to offer retirement benefits. OregonSaves began in 2017 and has \$289 million in assets and 127,000 funded retirement accounts, as of June 30, 2024.

Program Performance

Public Savings Services currently has two Key Performance Measures. The first is the percentage of beneficiaries compared to the national average. The second is a qualitative evaluation of the best practices of the two oversight boards.

Enabling Legislation

The Treasury programs included in the Treasury Services program unit derive from several constitutional and statutory directives as referenced in the Agency Wide Summary.

Revenue Streams

All Public Savings Services programs are structured to be self-supporting. Participants are charged fees to cover operating costs of the programs. Details on program revenue structures are contained in more detail in the Revenues section.



Public Savings Services

Oregon 529 College Savings Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	8,314,814	7	5.80
2025-27 LAB	9,248,651	9	8.46
Difference	933,837	2	2.66
Percent Change	11.2%	28.6%	45.9%

The Legislatively Adopted Budget of \$9,248,651 million Other Funds-Limited continues funding for the Oregon 529 College Savings Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

Facilitate college savings

The Oregon State Treasury, through its Savings Network, is responsible for the management, oversight, and distribution of the state's 529 college savings program. The program is overseen by a five-member, independent board, which meets at least quarterly to review investment performance, program data, citizen engagement activities, and progress towards the board's strategic goals. The board ensures that staff, independent contracted consultants and private sector program managers adhere to state and federal laws, state administrative rules, IRS code and any other applicable state and federal rules and regulations.

The college savings program must follow Section 529 of the Internal Revenue Code and any applicable rules set out by the Municipal Securities Rulemaking Board. By adhering to Section 529 of the IRC, the state's college savings program takes advantage of the federal tax-free growth provision, which was passed by Congress more than a decade ago. In addition, the State of Oregon offers a state tax credit on contributions each year, as well as tax-free growth.

Money saved in the college savings program can be used at any institution that participates in the federal financial aid program, which includes the vast majority of schools (public, private, 4-year, 2-year, graduate school, qualified training programs, trade schools, vocational technical training, and many others), and can be used for a variety of expenses, including tuition and fees, room and board, books, supplies, and computers and other technology needs. Oregon's college savings program consists of two savings plans: the Oregon College Savings Plan, which is direct to consumer; and the MFS 529 Savings Plan, which is offered exclusively through registered financial advisors. While the two plans operate independently, they are governed by the same state and federal laws, rules and regulations.



Public Savings Services

Maintain statewide outreach and inclusivity

The Oregon 529 Savings Board has a mandate to ensure college savings opportunities are continually available and easily accessible to all Oregonians, regardless of geography, economic situation, culture, race, ethnicity, or language. To that end, staff, with the help from an Oregon-based creative firm, has created and is constantly enhancing a comprehensive outreach and engagement strategy to reach as many Oregonians as possible, as often as possible.

This strategy ranges from broad digital education and awareness campaigns to more focused campaigns aimed at parents of newborns and kindergarteners. Staff is also continuously searching for like-minded partners to build specific campaigns. For example, staff partners with nonprofit organizations, hospitals, head start programs, schools, parent groups, associations, cities, counties, state agencies, foundations and others as a way to get more of a personal connection to Oregonians and inform them about the benefits of college savings.

Effective vendor management

The college savings program uses the private sector effectively to keep costs down, service levels high and prioritize innovation. Private sector contractors allow the program to keep FTE to a minimum, leverage a variety of skill sets, and maintain flexibility when new skills are needed quickly. The program uses professional firms to build investment portfolios and monitor investment performance. It uses firms to manage its customer service center, which helps program participants every day with a variety of needs. It uses the private sector to manage online functionality and data storage and security. Employing top-level technology firms that deploy significant resources to manage and store data gives the staff the confidence that is necessary when safeguarding participant information.

Staff uses professional creative firms right here in Oregon to ensure the board's goals on outreach and inclusivity are met. In order for the program to innovate and keep current within the industry, technology, communications, hardware, software and human resource commitments must be constantly enhanced. Private sector firms, largely because of size and scale, can do this at a significantly lower cost.

Background information

Oregon's college savings program is a state-sponsored savings program that comes with special tax advantages and can be opened by just about anyone, for the benefit of just about anyone. The money saved in the program grows tax-free and can be used for qualified expenses at any accredited, post-secondary institution, trade school or registered apprenticeship. This program has been serving Oregonians since January 2001, has approximately \$5 billion in assets and more than 225,000 accounts, as of June 30, 2024.

The program offers a number of community outreach initiatives to share information statewide, including the popular Baby Grad and Kinder Grad promotions. These promotions, and many others like them, are aimed at encouraging families to start saving for college



Public Savings Services

early in a child's life. The Baby Grad program provides a \$25 match for every account opened on behalf of an Oregon baby under the age of 12 months. Kinder Grad does the same for accounts opened for Oregon children between five and six years old. These types of initiatives and promotions help motivate Oregon families to start saving for their child's higher education expenses at an early age.

The college savings program is self-supporting. It receives all operating revenue from participant fees.

Proposed new laws that apply to the program unit

None.



Public Savings Services

Oregon 529 ABLÉ Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	1,285,725	1	1.40
2025-27 LAB	1,025,125	-	0.09
Difference	(260,600)	(1)	(1.31)
Percent Change	-20.3%	-100.0%	-93.6%

The Legislatively Adopted Budget of \$1,025,125 million Other Funds-Limited continues funding for the Oregon 529 ABLÉ Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

Facilitate disability related savings

The Oregon State Treasury, through its Savings Network, is responsible for the management, oversight, and distribution of the state's ABLÉ savings program. ABLÉ stands for Achieving a Better Life Experience and is a relatively new program (passed Congress and signed into law in late 2014) that allows people experiencing a disability and their families to save money without putting their critical federal and state benefits at risk. Prior to the passage and implementation of ABLÉ, people receiving federal disability benefits like SSI or Medicaid, for example, were allowed to have no more than \$2,000 in assets. However, with ABLÉ, that asset amount has increased to \$100,000, which means people experiencing disabilities are no longer forced to live in poverty.

The program is overseen by the same board as the state's college savings program detailed above. Again, the board meets at least quarterly to review investment performance, program data, citizen engagement activities, and progress towards the board's strategic goals. The board ensures that staff, independent contracted consultants and private sector program managers adhere to state and federal laws, state administrative rules, IRS code and any other applicable state and federal rules and regulations. The ABLÉ savings program, same as the college savings program, is governed by Section 529 of the Internal Revenue Code (529A) and any applicable rules set out by the Municipal Securities Rulemaking Board. By adhering to Section 529 of the IRC, the ABLÉ savings program takes advantage of the same federal tax-free growth provision as college savings. The State of Oregon offers the same state tax credit and tax-free growth as college savings.

To be eligible for an ABLÉ account a person must have a qualifying disability that developed before the age of 26. Any disability that



Public Savings Services

qualifies for SSI, SSDI or blindness is eligible for an ABLE account. Some conditions recognized by the Social Security Administration also qualify based on the level of severity: Down Syndrome, deafness, epilepsy, autism/Asperger Syndrome and many more.

Once eligible, there is a wide range of qualified expenses that cover most costs associated with living with a disability, including living expenses, education, housing, transportation, employment, vacation, job training, career support, assistive technology, personal support services, health, prevention, wellness, financial management, administrative services, legal fees, funeral costs, burial expenses and more. Generally, as long as the expense helps maintain or improve the health, independence, or quality of life of the person living with a disability, it can qualify as an eligible expense.

ABLE to Work

ABLE to Work is a new feature that allows employed people with disabilities to save more than the \$16,000 annual contribution limit. With the help of its program administrator, Oregon pioneered this enhancement and was the first state to offer it to savers. Oregon's technology, usability and process for ABLE to Work continue to lead the industry and serve as a national model.

If a person with a disability is working, not saving in a retirement account and has an ABLE account, they can save an additional \$12,880 or the total of their wages, whichever is less. That amount is tied to the previous year's federal poverty level and changes annually. The ABLE savings program tracks standard contributions and ABLE to Work contributions separately, ensuring that savers have the opportunity to maximize their savings.

Entity ALR

Entity ALR (Authorized Legal Representative) is a new process the program instituted in 2020 that allows provider organizations serving people with disabilities to manage ABLE accounts for their clients. As the population ages, more and more people with intellectual and developmental disabilities are outliving their family members and don't have anyone who can manage their ABLE account. Entity ALR makes the program more accessible to more Oregonians. As of August 2024, 52 nonprofits have registered as Entity ALRs, managing 1,338 accounts and nearly \$10.3 million.

Maintain statewide outreach and inclusivity

As with college savings, the Oregon 529 Savings Board has a mandate to ensure ABLE savings opportunities are continually available and easily accessible to all Oregonians who qualify, regardless of geography, economic situation, culture, race, ethnicity, or language. Staff has created a comprehensive outreach and engagement strategy to reach as many Oregonians as possible, as often as possible. This strategy ranges from digital education and awareness campaigns to in-person and virtual seminars conducted by a Network staff member. Staff is also continuously searching for like-minded partners to build specific campaigns. For example, staff partners with



Public Savings Services

nonprofit organizations, schools, parent groups, associations, cities, counties, state agencies, foundations and others as a way to get more of a personal connection to Oregonians and inform them about the benefits of the ABLE savings program.

Background information

The Oregon ABLE Savings Plan allows people with disabilities and their families to save money without being disqualified from their state and federal benefits. Critically, money saved in an ABLE account does not count against the asset limit for benefits like SSI, Medicaid, SNAP and Section 8—limits that have forced people who experience a disability to stay in poverty or risk losing these supports and services. ABLE savings can be used for anything that helps improve the health, independence, and quality of life of the person with a disability.

The Oregon ABLE Savings Plan began in late 2016 and is currently serving thousands of Oregonians. There are more than 600,000 people in Oregon who experience a disability. Nearly 100,000 of them utilize SSI benefits from SSA. Because a person's disability needed to manifest itself before the age of 26 in order to qualify for ABLE, it is estimated that there are more than 250,000 Oregonians who qualify for an ABLE account. As of June 30, 2024, 7,600 accounts have been opened, totaling \$92 million saved.

The ABLE savings program is designed to be self-supporting once adequate participation rates are achieved. When the ABLE program launched in 2016, the legislature recognized that the program would require external funding to support operations until there were sufficient revenues. Program expenses were supported by the General Fund in both the 2015-17 and 2017-19 biennia and totaled \$1,950,963. The program transitioned to 100% Other Funds in 2019-21. Trends in participant and corresponding fee revenue growth remain under review to determine the potential General Fund loan payback period. However, as the program continues the transition from the initial startup period to ongoing operations, there remains insufficient historical data to generate a reasonable estimate for when the program could begin repayment of outstanding General Fund loans. Treasury will provide updates to the legislature as long-term expenditure and revenue trends become clearer.

Proposed new laws that apply to the program unit

None.



OregonSaves Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalent

	Other Funds-L	Positions	FTE
2023-25 LAB	2,476,133	1	1.80
2025-27 LAB	2,330,043	-	0.45
Difference	(146,090)	(1)	(1.35)
Percent Change	-5.9%	-100.0%	-75.0%

The Legislatively Adopted Budget of \$2,330,043 million Other Funds-Limited continues funding for the OregonSaves Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

Facilitate retirement savings

The Oregon State Treasury, through its Savings Network, is responsible for the management, oversight, and distribution of the state's OregonSaves retirement program. The program is the first-in-the-nation auto IRA for private sector workers. The program is overseen by the Oregon Retirement Savings Board, a seven-member, independent board, which meets at least quarterly to review investment performance, program data, employer and employee engagement activities, and progress towards the board's strategic goals. Private sector employers that do not offer a retirement plan to their employees are required by state mandate to facilitate the program. Employers have no liability or fiduciary duty, and there is no cost to them. Employers simply register with the state, upload their employees into the system and facilitate the transfer of the employees' contributions.

OregonSaves is a portable, self-directed, Roth IRA, where employee participation is completely voluntary. The IRA stays with the employee, even if the employee changes jobs, quits or moves to another state. The program has a 5 percent default savings rate; however, savers can set the rate at any level up to 10 percent of gross wages. Savers can also start and stop contributions at any time. Contract workers, self-employed workers or workers that are not eligible for their employers' retirement plan can also fully participate in OregonSaves.

OregonSaves launched in 2017 with a phased roll-out, comprised of six enrollment waves based on employer size (largest to smallest). The last wave was completed in 2023. Now, all Oregon employers with at least one W-2 employee are required to offer a retirement plan to employees or facilitate OregonSaves. As of 6/30/2024, OregonSaves has over \$289 million in plan assets and 127,000 accounts.

Employer engagement

Employers are a key component to OregonSaves because they are required to facilitate the program for their employees. And because employers are not sponsoring the program and have no fiduciary duty, the program has a comprehensive support system to assist employers. OregonSaves offers a fully staffed service center. The service center is staffed with trained representatives to support employers on all aspects of the program. The service representatives can help with everything from simple questions about the program to more detailed questions about the online system and employer web portal.

In addition to the service center, OregonSaves staff can provide personal, in-person (or virtual) training and support. Staff members can do everything from sitting down with the employers to initially set up the program to troubleshooting any problems or issues that an employer may have at any point in the process. In addition, at an employer's request, staff will provide educational seminars to employees about retirement savings and how to participate in OregonSaves.

Background information

OregonSaves is a simple way for Oregonians to save for retirement at work. Employees without access to an employer-sponsored retirement plan are auto-enrolled in OregonSaves and contribute part of their paycheck to their personal IRAs that remain with them throughout their careers. The program also benefits employers who do not offer a qualified retirement plan by helping them compete with businesses that are able to offer retirement benefits. The program is overseen by the Oregon Retirement Savings Board.

The OregonSaves program is designed to be self-supporting once adequate participation rates are achieved. When the OregonSaves program launched in 2017, the legislature recognized that the program would require external funding to support operations until there were sufficient revenues. Program expenses were supported by the General Fund in both the 2015-17 and 2017-19 biennia and totaled \$5,144,357. The program transitioned to 100% Other Funds in 2019-21. Trends in participant and corresponding fee revenue growth remain under review to determine the potential General Fund loan payback period. However, as the program continues the transition from the initial startup period to ongoing operations, there remains insufficient historical data to generate a reasonable estimate for when the program could begin repayment of outstanding General Fund loans. Treasury will provide updates to the legislature as long-term expenditure and revenue trends become clearer.

Proposed new laws that apply to the program unit

None.

Public Savings Services Essential and Policy Packages

Essential Packages

The Current Service Level (CSL) is required by law and is an estimate of the cost to continue current legislatively-approved programs into the 2025-27 biennium. Essential Packages are the means by which these costs are estimated and budgeted in a standardized format by agencies and evaluated for compliance with these standards by the Department of Administrative Services (DAS). Treasury followed all of these requirements in building the Essential Packages for the 2025-27 biennium.

The narrative below briefly describes each Essential Package, and fiscal details for each package are included in the reports at the end of this section, broken out by fund type, category (e.g., Personal Services, Services and Supplies, etc.), and positions/FTE if necessary.

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2025-27 Budget Instructions. These adjustments include: standard vacancy factor calculations, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and Pension Obligation Bond assessments.

031 Standard Inflation

This package provides for standard inflation on all Services and Supplies and Capital Outlay accounts. All expenditure categories were increased by the standard inflation rates defined by DAS in the Budget Instructions, including Professional Services (6.8%), Attorney General (23.3%), Rent (24.1%), and remaining accounts (4.2%). State Government Services Charges were adjusted to match the DAS Price List as required.

Related Packages

In addition to the Essential and Policy Packages directly impacting this program area described in prior pages, there are a number of related packages that have an indirect or aggregate impact on this program area (on cost allocation transfers and possibly revenues only), and they are described in summary below.

Statewide and/or Analyst Packages. The 08x package series is for Emergency Board actions after April of even numbered years, and the 09x package series is for Statewide Packages generally directed by the Department of Administrative Services (DAS) during the Governors Budget process. The 09x package series is then generally eliminated and reinserted/revised as necessary in the 8xx series of packages in the Legislatively Adopted Budget.



Public Savings Services

For the 2025-27 Legislatively Adopted Budget, Treasury has an 810 package (previously 092 in GB) for the Statewide AG Adjustment that reflects a reduction in the standard Attorney General rates, and for a Statewide Adjustment to DAS Charges to reflect modifications to State Government Service Charges and DAS pricelist charges for services to this program area (previously separate in Package 093 in GB).

Administrative Services Packages. Other packages impacting this program area are related to POPs requested in the Administrative Services program area, which is supported via cost allocation transfers by operational programs in Treasury. Accordingly, while expenditure limitation and position/FTE counts are unaffected in the operational program areas, each of the Administrative Services POPs drive adjustments to Transfers for all operational programs. Revenues are only impacted when a specific program can adjust their revenues to accommodate fluctuations in budgeted expenses via an assessment rather than service fees, and revenues are adjusted as appropriate.

The Administrative Services Policy Packages with cost allocation impacts to this program area in the 2025-25 Legislatively Adopted Budget include:

108 - Administrative Services Capacity

110 - IT Capacity & Security

801 - LFO Analyst Adjustments

Information relating to these POPs can be found in the Administrative Services section of this budget document.



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 010 - Vacancy Factor and Non-ORPICS Personal Services

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Pension Obligation Bond	-	-	(22,444)	-	-	-	(22,444)
Mass Transit Tax	-	-	(1,544)	-	-	-	(1,544)
Vacancy Savings	-	-	(92,504)	-	-	-	(92,504)
Total Personal Services	-	-	(\$116,492)	-	-	-	(\$116,492)
Total Expenditures							
Total Expenditures	-	-	(116,492)	-	-	-	(116,492)
Total Expenditures	-	-	(\$116,492)	-	-	-	(\$116,492)
Ending Balance							
Ending Balance	-	-	116,492	-	-	-	116,492
Total Ending Balance	-	-	\$116,492	-	-	-	\$116,492

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	1,799	-	-	-	1,799
Out of State Travel	-	-	2,044	-	-	-	2,044
Employee Training	-	-	1,349	-	-	-	1,349
Office Expenses	-	-	4,422	-	-	-	4,422
Telecommunications	-	-	1,178	-	-	-	1,178
Data Processing	-	-	2,302	-	-	-	2,302
Publicity and Publications	-	-	7,890	-	-	-	7,890
Professional Services	-	-	456,618	-	-	-	456,618
Attorney General	-	-	188,109	-	-	-	188,109
Employee Recruitment and Develop	-	-	120	-	-	-	120
Dues and Subscriptions	-	-	1,630	-	-	-	1,630
Facilities Rental and Taxes	-	-	80,597	-	-	-	80,597
Agency Program Related S and S	-	-	8,713	-	-	-	8,713
Other Services and Supplies	-	-	434	-	-	-	434
Expendable Prop 250 - 5000	-	-	72	-	-	-	72
IT Expendable Property	-	-	38	-	-	-	38
Total Services & Supplies	-	-	\$757,315	-	-	-	\$757,315
Total Expenditures							
Total Expenditures	-	-	757,315	-	-	-	757,315
Total Expenditures	-	-	\$757,315	-	-	-	\$757,315

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	(757,315)	-	-	-	(757,315)
Total Ending Balance	-	-	(\$757,315)	-	-	-	(\$757,315)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 105 - Public Savings Capacity Placeholder

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 810 - Statewide Adjustments

Cross Reference Name: Public Savings Services
Cross Reference Number: 17000-020-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	99,200	-	-	-	99,200
Total Services & Supplies	-	-	\$99,200	-	-	-	\$99,200
Total Expenditures							
Total Expenditures	-	-	99,200	-	-	-	99,200
Total Expenditures	-	-	\$99,200	-	-	-	\$99,200
Ending Balance							
Ending Balance	-	-	(99,200)	-	-	-	(99,200)
Total Ending Balance	-	-	(\$99,200)	-	-	-	(\$99,200)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Public Savings Services

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-020-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	10,118,072	12,796,340	12,796,340	12,629,886	12,629,886	12,629,886
Interest Income	245,836	-	-	-	-	-
Other Revenues	239,585	-	-	-	-	-
Transfer In - Intrafund	57,955	-	-	-	-	-
Tsfr From Police, Dept of State	12,109	-	-	-	-	-
Transfer Out - Intrafund	(1,650,906)	(1,734,757)	(1,734,757)	(1,900,018)	(1,900,018)	(1,733,484)
Tsfr To HECC	(290,911)	-	-	-	-	-
Total Other Funds	\$8,731,740	\$11,061,583	\$11,061,583	\$10,729,868	\$10,729,868	\$10,896,402

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012



Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

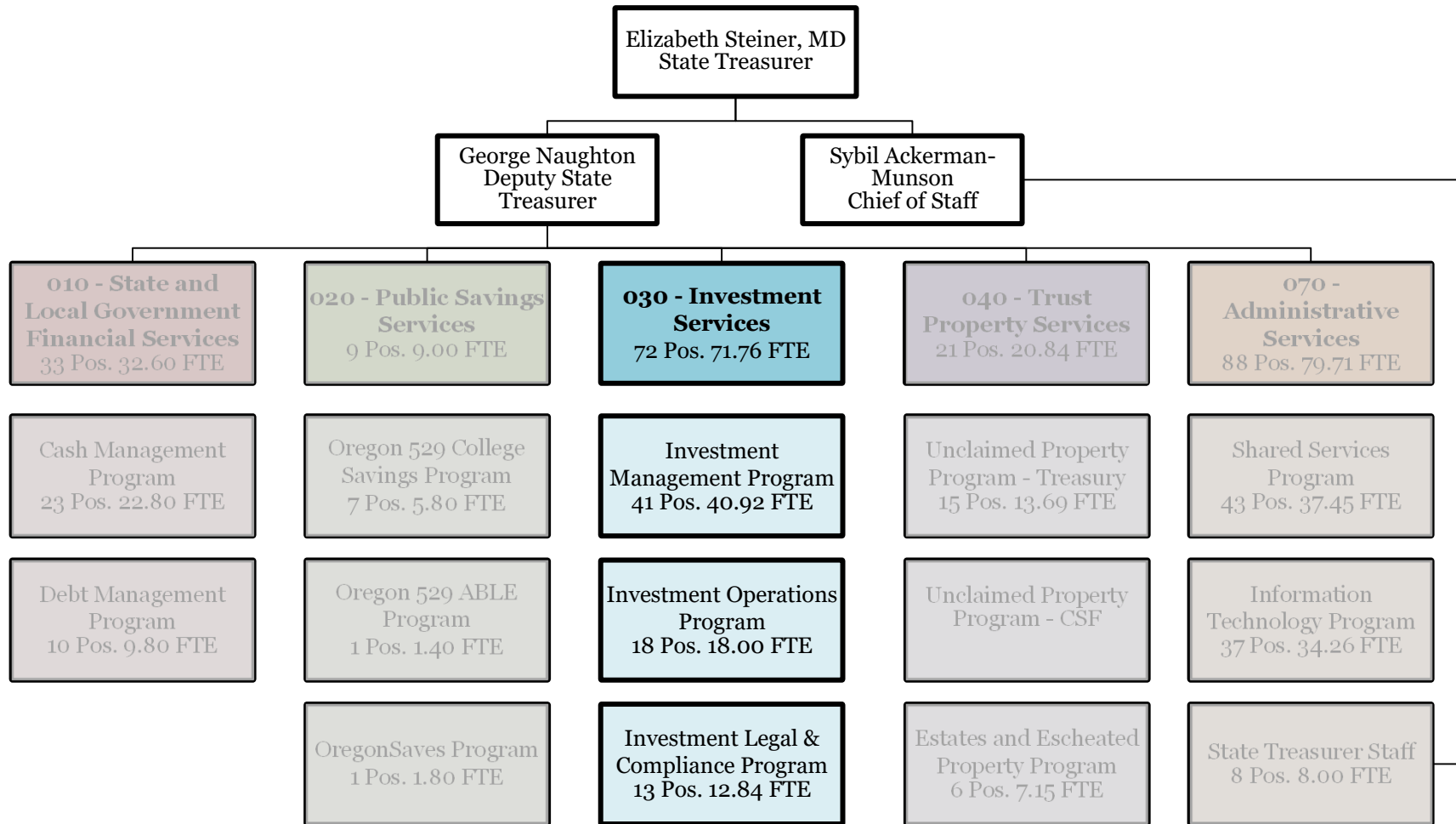
[illegible]

Investment Services



Investment Services

Oregon Treasury 2023-25 Organization Chart

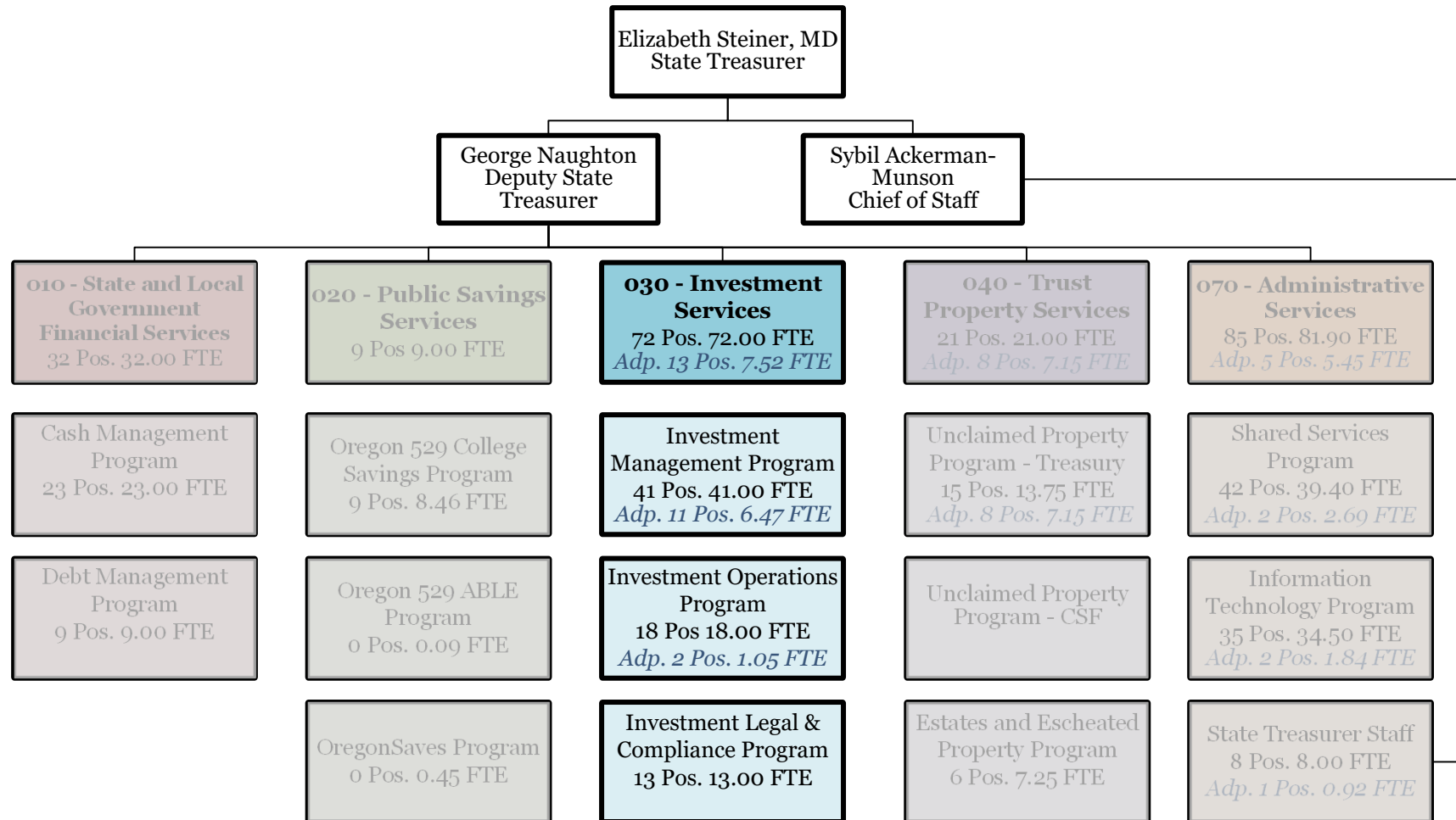


Current (LAB): 223 Pos. 213.91 FTE



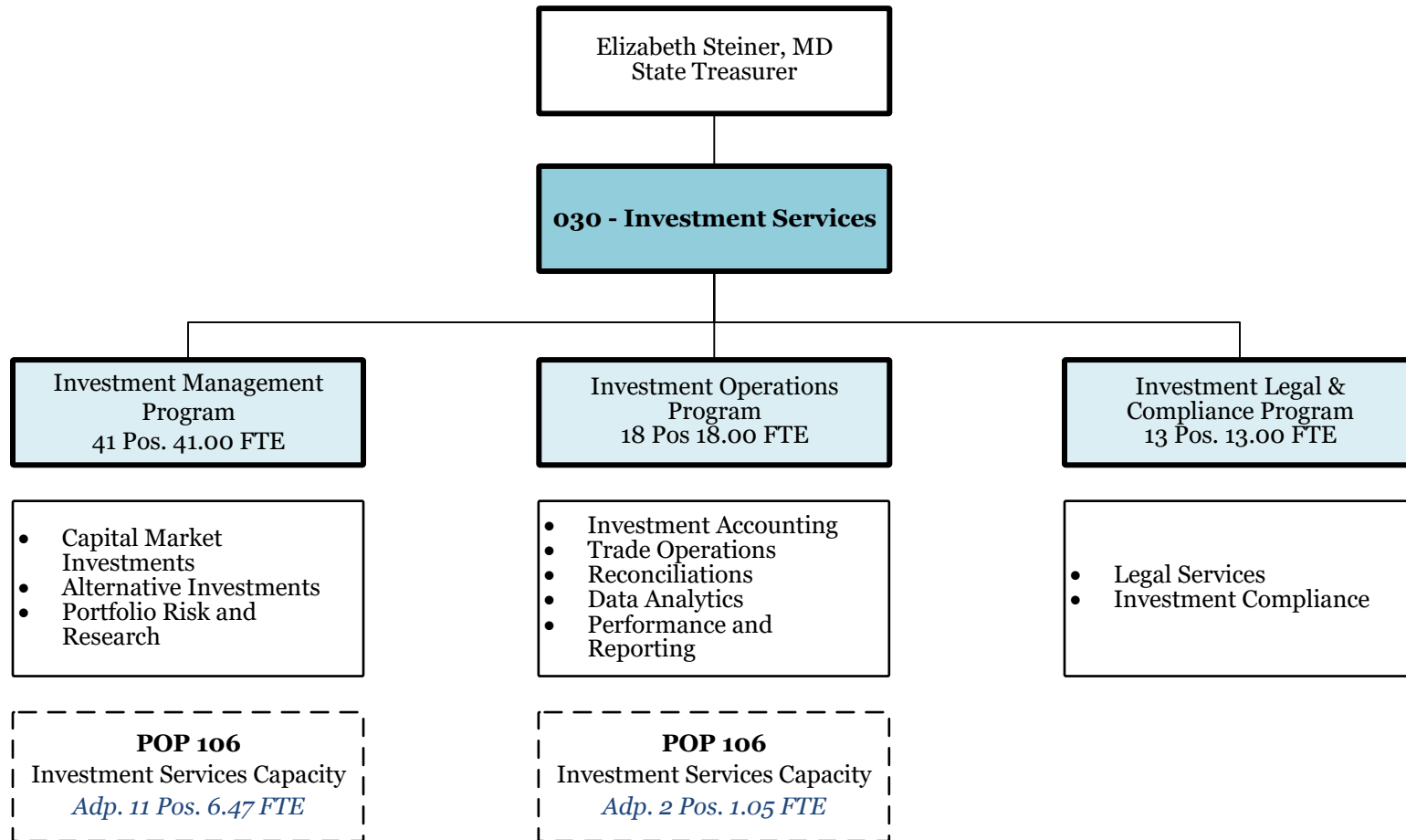
Investment Services

Oregon Treasury 2025-27 Organization Chart



Current (LAB): 219 Pos 215.90 FTE
Packages Adopted in LAB: +26 Pos. 20.12 FTE

Investment Services 2025-27 Organization Chart



Current (LAB): 72 Pos. 72.00 FTE
 Packages Adopted in LAB: +13 Pos. 7.52 FTE



Investment Services

Investment Services Executive Summary

Primary Program Contact - George Naughton, Deputy State Treasurer, 503-378-4000

Treasury Vision - Leading the way for Oregonians to achieve long term financial security.

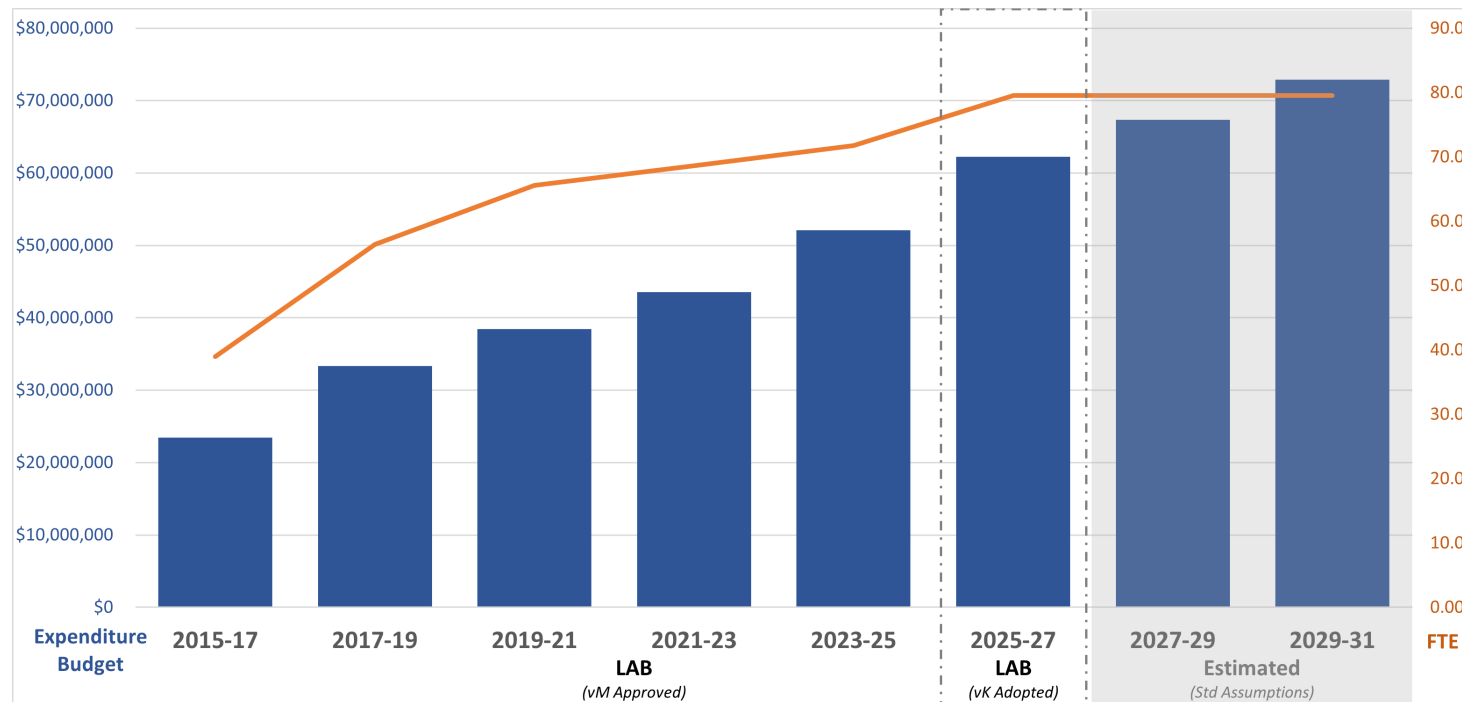
Program Overview - Under the guidance of the State Treasurer, Investment Services is responsible for overseeing the state's managed assets. Investment services is responsible for providing fiduciary excellence with a focus on earning positive and sustainable risk-adjusted returns on behalf of state beneficiaries. Oregon Treasury Investment Services contains the following programs:

Investment Management Program

Investment Operations Program

Investment Legal & Compliance Program

Total Funds Over Time



2025-27 Legislatively Adopted Budget

Investment Services | Investment Services Executive Summary

F-5



Investment Services

Program Funding Request

	Other Funds-L	Positions	FTE
2023-25 LAB	52,072,093	72	71.76
2025-27 LAB	62,241,228	85	79.52
Difference	10,169,135	13	7.76
Percent Change	19.5%	18.1%	10.8%

The program has a Legislatively Adopted Budget of \$62,241,228. Other Funds revenue is based on administrative fees charged on assets under management. Long-term budget growth estimates through 2029-31 are included in the bar chart above. Those growth estimates assume standard 9.0 percent inflation for personal services and 4.1 percent for services & supplies. The base budget projections do not include future (2027-31) package requests.

Program Unit Description

Under the leadership of the Treasurer and the oversight of the Oregon Investment Council (“OIC” or the “Council”), Investment Services manages the majority of Oregon’s investment assets, with the exception of those under the purview of the Oregon Savings Network.

The goal of Investment Services is fiduciary excellence with a focus on earning positive and sustainable risk-adjusted returns on Oregon’s investments while running an efficient, cost-effective organization. Investment Services is further sub-divided within OST into the Investment Management Program, Investment Operations Program, and the Investment Legal & Compliance Program.

Investment Management

The Investment Management Program oversees diversified institutional portfolios including Oregon Public Employees Retirement Fund (OPERF), the State Accident Insurance Fund (SAIF), Common School Fund (CSF), Oregon Short-Term Fund (OSTF), and other funds on behalf of agencies and universities. As a fiduciary and investment manager of one of the nation’s largest public pension funds, the Investment Management Program constructs globally-diversified portfolios under policies set forth by the OIC. Treasury invests funds in pursuit of positive risk-adjusted returns but does not set benefits or administer the Oregon Public Employees Retirement System itself.

External Asset Management

The majority of the assets managed by Investment Services are invested by external asset managers. Specifically, the Investment Management Program staff screen the available manager universe and select a small subset of managers for further due diligence. Staff work with the Council’s investment consultants for more detailed reviews before recommending asset managers for OIC approval.



Investment Services

Once these managers are approved, the Investment Legal & Compliance Program staff would review terms and documents, such as those in limited partnership agreements, for private market investments, and investment management agreements, for public market investments, prior to executing contracts. Upon execution, on an ongoing basis:

Investment Manager Program staff review asset manager performance and circumstance to evaluate whether the manager still fits within the portfolio;

Investment Operations Program staff facilitate coordination between the asset manager and Treasury's service providers specific to performance measurement, security trading operations, and custody services; and

Investment Legal & Compliance Program staff monitor asset manager's compliance with agreed-upon guidelines and provide additional legal services.

Internal Asset Management

Investment Services also manage a substantial amount of assets internally; that is, staff provides security selection & trading, portfolio construction, and middle/back-office functions for some of the investment assets. The Oregon Short Term Fund ("OSTF") has been managed internally over a long period of time. Just over ten years ago, staff "in-sourced" portions of OPERF assets for internal asset management. These funds have grown, and as of June 2024 staff internally manages over \$58 billion, in a variety of public equity and fixed income mandates.

By managing assets internally, staff has better oversight and eliminates external investment management fees for those assets. However, there is also greater operational requirement, needing sufficient resources in: the Investment Management Program to manage the assets; the Investment Operations Program to process trades and ensure data integrity between Treasury and its service providers; and the Investment Legal & Compliance Program to monitor mandate adherence to the preset guidelines.

Investment Operations

The Investment Operations program includes middle and back-office support for the state's investment program. The Operations team is responsible for setting controls and enabling segregation of duties across the organization. The team oversees trade execution, settlement, and cash management, often in the hundreds of millions of dollars range. Without proper people, process and technology, errors and omissions can be very costly to plans, the state, and beneficiaries. The team also ensures accuracy of data so that Investment Officers can make informed investment decisions, maximizing the probability of successful outcomes.

The Operations team acts as a fiduciary on behalf of state beneficiaries. State managed assets include the Oregon Public Employee Retirement Fund, the Oregon Short Term Fund, the State Accident Insurance Fund (SAIF), the Common School Fund, the State Lottery

Fund, Veterans Affairs, among other investment pools. The team works closely with Investment Officers and Portfolio Managers in overseeing investments, and in particular, internally managed assets.

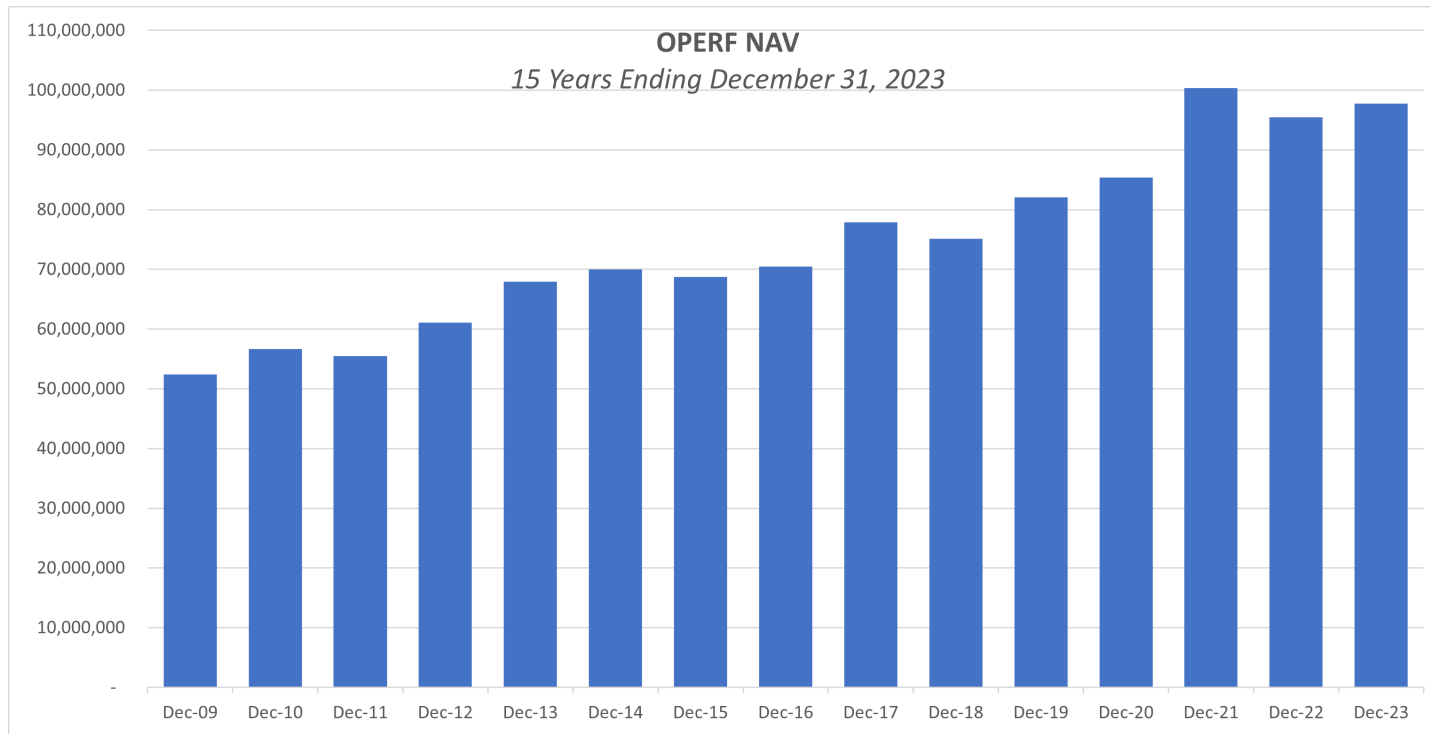
Investment Legal and Compliance

Investment Legal and Compliance consists of personnel performing two separate and distinct functions. Legal staff is responsible for performing authorized legal work for Treasury. Separately, compliance personnel monitor and evaluate compliance with applicable policies, procedures, and contractual obligations. The program supports Treasury's large scale, complex, and sophisticated investment program. The scope and breadth of Treasury's investment activities are unique within state government, requiring the hiring of specialized personnel as its investment staff. The Division allows Treasury's legal and compliance function to be staffed with personnel possessing that same specialized knowledge and experience. Growth of the compliance program is vital to ensuring that Treasury's investment management activities, both externally and internally, are appropriately monitored and controlled. The presence of in-house attorneys working on Treasury's investment-related transactions and legal matters results in significantly improved expertise and responsiveness, and a notable cost savings to Treasury.

Treasury's investment programs (collectively, the "Business Units") have experienced substantial growth in recent years, resulting in a significant increase in both the volume and complexity of legal and compliance work required to meet their business needs. The Division has grown and evolved from its early-stage iterations and must continue to grow at a commensurate pace as that of the Business Units, to ensure that Treasury's investment activities are conducted in a manner that is compliant with law, regulation, and policy, including applicable fiduciary obligations.

Program Performance

OPERF net asset value has shown steady growth over time. With improved infrastructure & resources and the successful implementation thereof, OST is in a better position to enhance portfolio safeguards as well as improve the financial position and risk management of state-managed assets. Additionally, staffing and technology improvements have also led to significant fee savings, and improved net performance.



Current Investment Environment

The investment environment remains challenging. After a four-decade period of decline, U.S. interest rates have started to trend upwards. At the same time, despite strong equity returns since the Global Financial Crisis – with a VERY sharp decline in March 2020 – the conventional wisdom is for weaker equity returns going forward. That, in combination with what was a declining rate environment, have resulted in riskier and more complex portfolios over time.

A portfolio targeting a return of 7.5% in 1989 would have predominately been invested in fixed income with a low standard deviation, i.e., volatility, of returns of approximately 3%. By 2019 a portfolio targeting the same 7.5% return would have substantially more private market investments and much less fixed income, corresponding to a standard deviation that is five times or more of what it would have been in 1989. That means assets of plan sponsors such as the employers that participate in PERS have become more volatile, with greater variance in the values of those assets and the funded ratios of their liabilities from year to year.

OPERF has concurrently become more complex over the same period, as shown in the table below.

Asset Class	OPERF 2007 Target Allocation	OPERF 2021 Target Allocation
Public Equity	53.0%	30.0%
Fixed Income	27.0%	20.0%
Private Equity	12.0%	20.0%
Real Estate	8.0%	12.5%
Real Assets	0.0%	7.5%
Diversifying Strategies	0.0%	7.5%
Risk Parity	0.0%	2.5%

Besides portfolio complexity, another trait of the current investment environment is an ever-increasing competitive and complex landscape. A flood of investor money into private market managers, led by other public pension plans facing the same headwinds, makes it difficult to get sufficient allocations to top-tier investment managers. OPERF's history of private market investments helps "open doors", but staff remains diligent in identifying new opportunities and maintaining existing relationships. Staff manages approximately 20% of OPERF to provide investment management fee savings for the Fund globally but this adds operational burden. Risk management is keeping up with the increasing breadth of asset allocations but now scans across a broader horizon for new risks to consider, including ESG.

Enabling Legislation

The Treasury programs included in the Treasury Services program unit derive from several constitutional and statutory directives as referenced in the Agency Wide Summary.

Revenue Streams

The primary revenue source for all three program units in Investment Services are asset management fees authorized under ORS 293.718. Treasury's rate model is based on three main groupings of managed funds based on fund type (single entity or pooled), and assets under management (AUM). The first group is small single entity funds with less than \$1 billion in assets. These small single entity funds do not have significant AUM to provide the necessary economy of scale to cover expenses at the statutory rate cap. The second group is pooled asset funds, such as the Oregon Short Term Fund (OSTF), Oregon Intermediate Term Pool (OITP) and the Oregon Local Government Investment Fund (OLGIF). By Oregon statute, pooled assets have a higher rate cap to account for their greater assets under management and the cost-inefficiency in managing these funds. The third grouping is large single entity funds with assets over \$1

billion in AUM. These funds include the Common School Fund (CSF), State Accident Insurance Fund (SAIF) and the Public Employee Retirement System (PERS). These are individual funds with assets generally sufficient to cover expenditures at the rate cap. Treasury's rate structure is calculated based on a comparison of forecasted revenues and expenses against actual revenues and expenses. Treasury conducts an annual analysis of expenses associated with each grouping compared against revenue. This annual analysis informs the updated rates for each grouping, which is updated on a biennial basis.

For single entity accounts, asset management fees are capped at 0.350 basis points per month. For Pooled investments, asset management fees are capped at 0.500 basis points per month. Fees are charged based on the most recent market value of assets under management as reported by the investment custodian, State Street Bank. As of June 30, 2022, the most recent analysis determined that rates for all single accounts be charged at 0.250 bps except SAIF which could be charged at 0.15 basis points. Rates for all commingled investment funds were set at 0.435 bps.

Small single entity funds typically possess limited growth due to their smaller AUM and periodic withdrawals. Due to this limited growth expectation, revenue projections use the calendar year end AUM held constant for the time period under review. Cumulatively, these accounts total less than 1% of total assets under management and revenue.

Due to the significant cyclical impacts in pooled assets, a seasonality-based projection model is used to accurately project forward AUM. OSTF has significant historical experience and data sets on which the projections are based. The historical end of month AUM numbers are recorded and a projection is calculated using a set formula. The formula is based on the triple exponential smoothing (i.e. Holt-Winter) approach, that considers monthly seasonality. Pooled assets represent almost 23% of total assets under management and approximately 30% of total investment fees.

The majority of assets under management are held in large single entity accounts. PERS accounts for about 75% of all assets and possesses the most complicated asset structure. CSF and SAIF comprise an additional 5% of total AUM. To best determine revenue forecasts, the Senior Investment Officer for Portfolio Risk and Research conducts an annual analysis of the funds likely growth. Forward assumptions of fund expenses are updated to ensure outflows are considered, and then a Monte Carlo simulation is run based on the current asset allocation and Oregon Investment Council risk and return assumptions. This is used to develop an AUM forecast that balances return expectations with a sufficient allowance for a significant downturn event.

Proposed new laws that apply to the program unit

None.



Investment Services

Investment Management Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	37,149,130	41	40.92
2025-27 LAB	45,606,546	52	47.47
Difference	8,457,416	11	6.55
Percent Change	22.8%	26.8%	16.0%

The Legislatively Adopted Budget of \$45,606,546 million Other Funds-Limited continues funding for the Investment Management Program at the current service level for 2025-27 and includes a policy option package to address growth in the agency's managed investments, the increasing complexity of investment strategy and the need for additional data analysis.

Activities, programs, and issues in the program unit base budget

The Investment Management Program is principally responsible for managing various asset pools including the Oregon Public Employees Retirement Fund (OPERF), the State Accidental Insurance Fund (SAIF), the Common School Fund (CSF), the Oregon Short Term Fund (OSTF), and a number of other state managed plans (17 in total) under the oversight of the Oregon Investment Council (OIC). Investment Management Program staff are principally involved in one of the following three activities or combination thereof:

Internal Management of Assets: Portfolio construction and the selection and trading of stocks and bonds, as well as ancillary activities;

External Manager Oversight: Reviewing the universe of investment managers, selecting and recommending of managers to the Council, and ongoing monitoring of managers approved by the OIC; and

Asset Allocation and Risk Management: Includes reviewing investment opportunities, monitoring portfolio exposures to various investment risk factors such as stock market and interest rate risks, designing a portfolio allocation that would best meet beneficiary requirements.

Capital Markets

Fixed Income team

The eight-person investment team provides both Internal Management of State & local funds as well as External Manager Oversight of



Investment Services

those firms that manage funds on behalf of OPERF and other State & local entities. The primary function of the Fixed Income team is to oversee portfolio management/strategy (e.g., portfolio positioning across various metrics such as interest rates, curve, asset class selection, geography, etc.), trading of internally-managed assets, research (e.g., markets, US/Global macroeconomics, asset classes, names to invest in, etc.) and oversight of the external asset managers (e.g., quarterly performance reviews, ad hoc analysis, etc.).

Public Equity team

The four-person investment team provides both Internal Management of State funds as well as External Manager Oversight of those firms that manage funds on behalf of OPERF and other State entities. The primary function of the Public Equity team is to manage the structure of the portfolio, diligence and monitor the investment managers within the portfolios and to evaluate prospective managers. The team is also responsible for trading and cash management for the internally managed equity portfolios, as well as proxy voting.

Private Markets

Private Equity team

The five-person investment team provides External Manager Oversight for the Private Equity Portfolio within OPERF, comprised of investments in leveraged buyouts, growth equity, venture capital and special situations strategies. The portfolio is well diversified across sectors and is global in nature with exposure to portfolio companies in North America, Europe, Asia and Latin America. In addition, the Private Equity Portfolio has special mandates for co-investment and for secondary transactions (the buying or selling of limited partner interests).

The primary function of the Private Equity team is to evaluate and underwrite investment managers and funds for prospective investment as well as to monitor existing managers and existing assets. The team is also responsible for creating the overall investment strategy and portfolio construction and responding to evolving market conditions.

In addition, the Private Equity team provides investment oversight and investment recommendations for the private equity allocation within the Common School Fund (CSF) portfolio managed by Oregon State Treasury.

Real Estate team

The five-person investment team provides External Manager Oversight for the Real Estate Portfolio within OPERF, comprised of investments in commercial real estate (e.g., office buildings, retail complexes, logistics and warehouses, and multifamily apartment buildings) as well as specialized real estate (e.g., student housing, storage and medical office buildings). The investment strategies include those targeting core holdings that are stabilized and fully occupied by tenants, thereby generating current income. Additional strategies include value add and opportunistic strategies that require various degrees of repositioning, refurbishment, and development.

The primary function of the Real Estate team is to evaluate and underwrite investment managers and funds for prospective investment as well as to monitor existing managers and existing assets. The team is also responsible for creating the overall investment strategy and portfolio construction and responding to evolving market conditions.

In addition, the Real Estate team provides real estate investment oversight and investment recommendations for the real estate allocations for both the Common School Fund (CSF) and State Accident Insurance Fund (SAIF) investment portfolios managed by Oregon State Treasury.

Alternatives team

The five-person investment team provides External Manager Oversight for the Alternatives Portfolio within OPERF, comprised of investments in real assets such as infrastructure (e.g., transportation, power, and telecommunications) and natural resources (e.g., energy, metals and mining, agriculture, and timberland). In addition, the portfolio includes a dedicated diversifying strategies mandate which targets investment strategies that are largely uncorrelated to the broader stock market.

The primary function of the Alternatives team is to evaluate and underwrite investment managers and funds for prospective investment as well as to monitor existing managers and existing assets. The team is also responsible for creating the overall investment strategy and portfolio construction and responding to evolving market conditions.

A separate individual within the Alternatives team oversees the Opportunity Portfolio, comprised of investment strategies that are either tactical, innovative, or that don't fit the mandates of OPERF's other asset classes. Examples include private credit, medical and entertainment royalties, and reinsurance investment strategies. The portfolio is unconstrained and may invest in liquid or illiquid mandates.

In addition, the Alternatives team provides investment oversight and investment recommendations for the alternative asset allocations for both the Common School Fund (CSF) and State Accident Insurance Fund (SAIF) investment portfolios managed by Oregon State Treasury.

Portfolio Risk & Research team

The four-person investment risk team is the principal team focused on Asset Allocation and Risk Management for the asset pools managed by the Investment Management Program. While other teams described above consider risk management for their respective asset class, the Portfolio Risk & Research team uses various platforms, such as BlackRock Solutions Aladdin, to report to the OIC and the Chief Investment Officer on the investment risks – such as currency and economic sector exposures – of entire portfolios. This includes reviewing asset allocations, e.g., the likely impact of changing allocations to asset classes such as public equity, private equity, and fixed



Investment Services

income. Finally, the team also evaluates the materiality of Environmental, Social, and Governance (ESG) factors, and if found meaningful, methods of incorporating those considerations into investment selection.

The primary function of the Portfolio Risk & Research team is to support the Chief Investment Officer on various “top of the house” initiatives related to investments and portfolio oversight. The team also supports the investment teams on portfolio construction and new strategy evaluations.

Investment Operations Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	7,778,015	18	18.00
2025-27 LAB	9,022,085	20	19.05
Difference	1,244,070	2	1.05
<i>Percent Change</i>	<i>16.0%</i>	<i>11.1%</i>	<i>5.8%</i>

The Legislatively Adopted Budget of \$9,022,085 million Other Funds-Limited continues funding for the Investment Operations Program at the current service level for 2025-27 and includes a policy option package to address the need for additional data analysis.

Activities, programs, and issues in the program unit base budget

Functional areas include Investment Accounting, Trade Operations, Performance Reporting, Reconciliation, and Data Management. Through these functions, the investment operations program is also responsible for identifying cost saving measures, efficiencies, enhancements, data oversight, and implementation of risk mitigation measures. The team supports all areas of the Investment Services program including Fixed Income, Public Equities, Risk Parity, Private Equity, Real Estate, Real Assets, and Diversifying Strategies, and works closely with the Portfolio Risk and Research Team, and at the direction of the Chief Investment Officer.

Investment Accounting

The Investment Accounting team is responsible for Cash Management, Portfolio Administration, Financial Reporting, and Expense Oversight. The team produces financial statements for state managed investment pools in accordance with GASB 31. The cash management function is carried out daily, so that portfolio managers know how much cash is available to invest each day. Dollar amounts are material, and daily interest can earn participants a significant long term compounded rate. Thus, the opportunity cost of not investing is significant. Lastly, expense tracking protects the program by ensuring the accuracy of vendor and asset manager fees paid.

Trade Operations

The Trade Operations Team is responsible for trade processing, reconciliation, and settlement. Without proper controls, oversight, and process, errors can be extremely costly. Trade amounts often exceed hundreds of millions of dollars daily. The team also processes Corporate Actions and performs Cash Reconciliation. All of which allow for accurate beginning and end of day valuations to inform investment decision-making.

Investment Reconciliation

Reconciliation includes review of performance and asset valuations across vendors and platforms. The team reviews all monthly custodial data, consultant data, and portfolio management data for accuracy. As a result, the team consistently identifies wide-ranging discrepancies over time, which may lead to material corrections. Gone unnoticed, errors can lead to improper valuations, performance, and crediting rates, and even inaccurate funded status for the pension.

Data Management

Data Management includes managing security information, characteristics, data feeds, and account processing. Data analysts play a key role in separating portfolio management responsibilities and data management to protect the organization from conflicts of interest, fraudulent activity, and trade compliance. Additionally, the data function oversees data flow across platforms, proactively reviews access and permissions, and takes corrective measures when necessary.

Performance and Reporting

Performance oversight is a mission critical function of the Investment Operations Team. This includes review of fund and plan performance to ensure gains and losses are reflected accurately. The team is responsible for creating efficiencies and controls through centralization and automation of the reporting function. Also produced are a number of internal business intelligence reports for investment officers, as well as numerous website reports for public consumption, and public records requests.

Background information

The Operations Program provides checks and balances for the organization and addresses key organizational and operational risks. Providing these controls protects the State's position as a market leader and the need to fulfill fiduciary responsibilities. The Program consistently produces bottom line results in addressing risk, optimizing capacity, implementing data quality control measures, and cost savings.

Data Quality and Controls

Enhanced risk mitigation and data analytics capabilities have helped uncover significant reporting errors by external service providers. In some cases, these errors date back several years. The identification and rectification of reporting errors have led to material adjustments and in some cases increased OPERF investment performance and valuations. Gone undiscovered, these issues can lead to understated (or overstated) values resulting in erroneous participant crediting rates and an inaccurate measure of the pension plan's funded status.



Investment Services

Segregation of Duties and Resource Optimization

Continued utilization of technology (Blackrock's Aladdin platform) and the evolution and maturation of dedicated OST operational staff and infrastructure have enabled Investment Officers to focus on informed decision-making and produce positive results. Assets managed internally have consistently outperformed their respective benchmarks in aggregate over time. As assets have grown, the portion of internally managed assets have also grown, and the ability to support portfolio management has grown in lockstep. The result of which has been positive bottom-line results.

Investment Legal and Compliance Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	7,144,948	13	12.84
2025-27 LAB	7,612,597	13	13.00
Difference	467,649	-	0.16
Percent Change	6.5%	0.0%	1.2%

The Legislatively Adopted Budget of \$7,612,597 million Other Funds-Limited continues funding for the Investment Legal and Compliance Program at the current service level for 2025-27.

Activities, programs, and issues in the program unit base budget

Investment Legal and Compliance Program

The Investment Legal and Compliance Program consists of two separate and distinct functions. Legal staff performs authorized legal work for Treasury in accordance with an interagency agreement with the Department of Justice, as described in more detail below. Separately, compliance personnel monitor and evaluate compliance with applicable policies, procedures, and contractual obligations.

Legal Function

Legal staff oversee a broad range of investment-related legal issues and transactions for the Investments program. Legal staff ensures that activities comply with applicable laws and policies and supports the efforts of the Oregon Investment Council and the State Treasurer to fulfill their fiduciary duties. Legal staff provides a critical support function in meeting agency objectives. Treasury attorneys possess specialized knowledge and expertise and are well-positioned to understand complex and sophisticated investment transactions and business needs in order to support Treasury's investment management goals. Having in-house attorneys at Treasury is consistent with the statutory fiduciary duties applicable to managing the state's pension funds. Further, by supporting the investment goals, legal staff provide a material service to the state and its pensioners.

Treasury attorneys provide a high level of expertise and responsiveness without generating additional legal costs. Due to the high volume and complexity of Treasury's legal matters that require specialized experts, DOJ engages independent outside counsel to assist, at Treasury's request and in the Attorney General's sole discretion. The presence of in-house Treasury attorneys notably reduces the costs associated with using external counsel.

Treasury attorneys monitor and implement appropriate industry best practices, ensure Treasury's compliance with applicable law, regulation, and policy, including fiduciary obligations, and allow Treasury to in-source legal work that would otherwise be performed by outside counsel, reducing Treasury's legal costs. Treasury's legal staff is an essential resource to Treasury, providing a demonstrable benefit to the state.

Compliance Function

Compliance staff supports the continued growth of the Investment Program, including the overall strategy to manage more assets internally within Treasury's capital markets portfolio, by providing oversight and process improvement in the areas set forth below. Treasury's recent significant growth has created an increased need for well-developed and sophisticated internal controls. The Division's compliance staff plays an essential role in ensuring that those controls are implemented, followed, and maintained.

Compliance is in the process of implementing a comprehensive roadmap and modernization plan to achieve effective oversight. The program is in a phase of modernization and process improvement and seeks to fully support the continued growth of the investment programs and the increasing volume and sophistication of its activities. Compliance staff must possess significant and sophisticated investment management knowledge and technical proficiency to address the constantly changing and increasingly complex investment management landscape.

This modernization includes the development of executive level reporting, which provides accurate views into compliance status across the Business Units. The ability to view summary compliance reports allows close monitoring of Treasury funds and reduces the risk within the asset management process. Compliance staff compiles and files numerous regulatory filings that apply to Treasury's investment activity, including filings with the New York Federal Reserve, the Securities and Exchange Commission and numerous other domestic and international regulatory agencies. To appropriately support Treasury's investment activities, regulatory compliance is critical in preserving Treasury's good standing with regulatory bodies across the globe. Additionally, Treasury has improved its technological resources, allowing compliance staff to closely monitor external investment managers in a scalable way, improving efficiency and allowing staff to increase its breadth of coverage. This monitoring function ensures that externally managed assets are managed in a manner that is consistent with applicable regulatory requirements and Treasury's contractual obligations and policies. Compliance staff utilizes the Blackrock Aladdin platform to perform active monitoring of all internally traded portfolios. The compliance team codes and monitors rules within the Blackrock Aladdin system and immediately addresses breaches of those rules. This monitoring function allows Treasury to ensure that Treasury investment staff manages its internally traded portfolios in accordance to policy mandates.

Compliance staff manages the personal trading program for Treasury. On a quarterly basis, compliance staff reviews the personal trading activity of those individuals who are required to report such activity pursuant to Oregon law and Treasury policy. Compliance staff reports the trading activity in accordance with state statutory requirements. As part of Treasury's ongoing modernization efforts, Trea-

sury has implemented new systems that allow compliance staff to more effectively monitor and analyze personal trading activity, ensuring that designated staff are engaging in personal trading activity that is compliant with applicable law and policy.

Compliance staff reviews and monitors the policies of the Oregon Investment Council and the Business Units to ensure that Treasury and Treasury staff are performing in accordance to the practices mandated by Treasury's policies. Recommendations are made on controls, processes and policy improvement, and recommendations are presented to Treasury's Compliance Executive Committee.

Treasury engages many external vendors for assistance in performing the asset management function. These vendors may provide services that vary from purely informational to those that establish and impact Treasury's official investment and accounting records. Compliance staff performs critical oversight of these vendors and ensures internal controls are effective. Compliance staff also authorizes and manages access to these essential vendors and systems.

Background information

Treasury and DOJ Agreement

In 2015, Treasury and the Department of Justice entered into an interagency agreement governing the terms by which Treasury hires its own attorneys. As the chief law officer of the state, the Attorney General currently is exclusively responsible for providing legal services to Treasury or authorizing other legal representation for Treasury. Treasury enters dynamic, highly specialized, and complex transactions on the state's behalf. Treasury's work in this area requires prompt and seamless access to legal advice and services to maximize that benefit. The Attorney General determined that Treasury's ability to hire its own attorneys protects the interests of the state and, accordingly, Treasury attorneys take on a limited scope of work. The Attorney General has appointed a specified number of Treasury employees as Special Assistant Attorneys General ("SAAGs"). These SAAGs are qualified to practice law in Oregon and are specially qualified to perform the agreed upon scope of work pursuant to the agreement. The Attorney General retains the right to decline to appoint any attorney as a SAAG or withdraw any existing appointment. A DOJ attorney is designated as a supervising attorney of the SAAGs and the DOJ and Treasury teams regularly meet to coordinate and discuss legal matters and trends.



Investment Services

Investment Services Essential and Policy Packages

Essential Packages

The Current Service Level (CSL) is required by law and is an estimate of the cost to continue current legislatively-approved programs into the 2025-27 biennium. Essential Packages are how these costs are estimated and budgeted in a standardized format by agencies and evaluated for compliance with these standards by the Department of Administrative Services (DAS). Treasury followed all these requirements in building the Essential Packages for the 2025-27 biennium.

The narrative below briefly describes each Essential Package, and fiscal details for each package are included in the reports at the end of this section, broken out by fund type, category (e.g., Personal Services, Services and Supplies, etc.), and positions/FTE if necessary.

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2025-27 Budget Instructions. These adjustments include standard vacancy factor calculations, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and Pension Obligation Bond assessments.

022 Phase-Outs

Phase-out package adjustments are generally necessary to take one-time costs approved as part of policy option packages in 2023-25 and remove them from the 2025-27 biennium budget. Phase-outs in this SCR are necessary for one-time staff-related services and supplies expenses in the Expendable Property accounts included in 2023-25 policy option packages.

031 Standard Inflation

This package provides for standard inflation on all Services and Supplies and Capital Outlay accounts. All expenditure categories were increased by the standard inflation rates defined by DAS in the Budget Instructions, including Professional Services (6.8%), Attorney General (23.3%), Rent (24.1%), and remaining accounts (4.2%). State Government Services Charges were adjusted to match the DAS Price List as required.

Package 106 – Investment Services Capacity

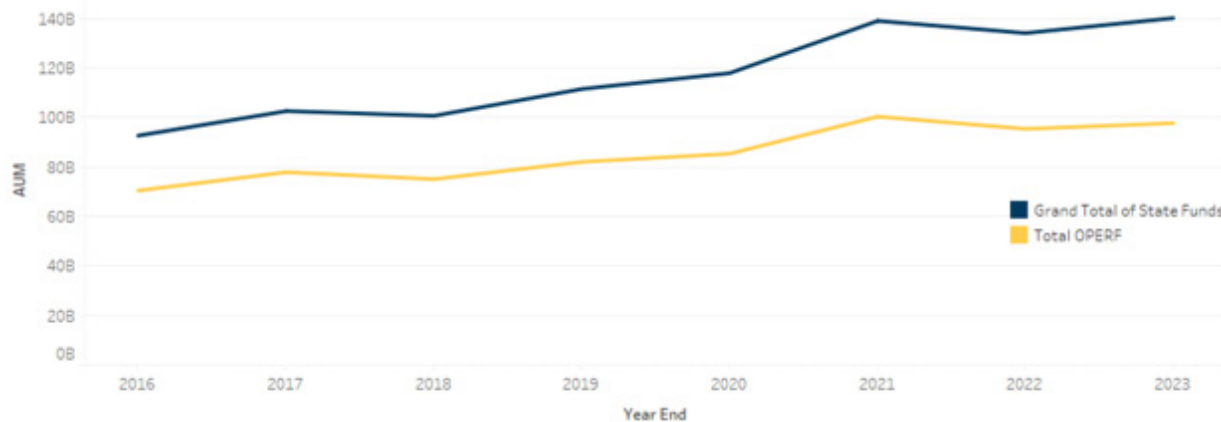
[Note regarding changes to this POP in LAB from what was originally requested: This package was adopted by the Legislature, but three (3) of the sixteen (16) requested positions (and relevant position-related services and supplies) were not included in the Budget Report recommendation and were therefore not adopted by the Legislature. Narrative relating to all of the requested positions remains unchanged in this section for reference purposes, but the positions not recommended and adopted are called out with ~~strike-~~

through text in the Staffing Impact section for clarity.]

Purpose

Over the past five (5) years, Treasury-managed investments have grown from \$100.6 billion to more than \$140.2 billion. As assets under management increase materially, the corresponding level of diligence required to effectively manage portfolios, risk, and ensure compliance increases respectively.

AUM Growth Since 2016



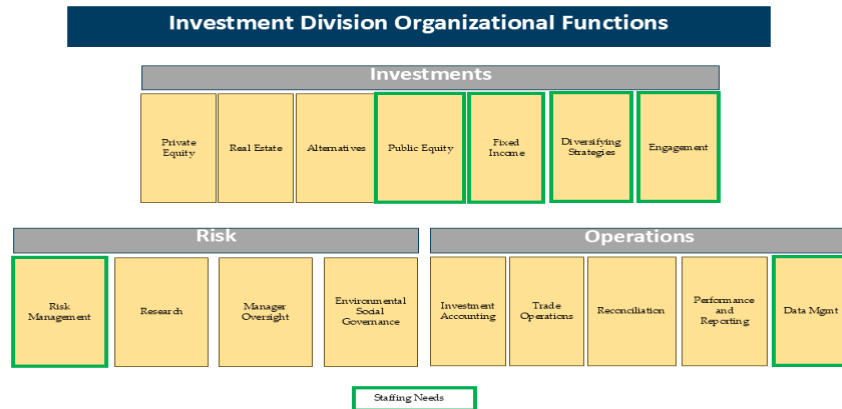
This request seeks to enhance Treasury’s investment oversight by adding targeted positions necessary to support the continued growth and complexity of Treasury-managed assets. Expanding staffing capacity will enable effective program administration, portfolio management, policy compliance, and member service needs, ultimately fulfilling fiduciary responsibilities of the office of the State Treasurer.

Additionally, increased staffing will also provide sufficient organizational capacity to further advance the implementation of a plan to enhance the measurement and management of climate-related risks and the energy transition within the investment portfolio. This includes improving Treasury’s ability to quantify, analyze, and report on these risks while tracking our progress over time.

Funding for this request would be paid for out of Other Funds, not General Fund revenue.

How Achieved

This package establishes 16 new permanent, full-time positions across the Portfolio Risk, Data, Public Equity, Fixed Income, Diversified Strategies, and Engagement teams (nine (9) in the Investment Officer and seven (7) in the Investment Analyst classifications).



The overarching goal for this request is to acknowledge the increasing complexity of investment strategies, including the types of investment instruments utilized, and strengthen Treasury’s cross-training efforts to ensure coverage across all investment areas. Thus, allowing for primary and secondary coverage across all areas of the investment program where it doesn’t exist today. Even with the proposed staffing growth, these portfolios will continue to operate at a meaningful cost savings level compared to externally managed alternatives and deliver value-added investment performance.

Treasury also recognizes corporate engagement as an important tool to support our mission of generating strong returns. With this recognition, we are seeking to further build out our capabilities in this area. Expanding stewardship capabilities will enhance Treasury’s proactive engagement with portfolio companies to address long-term risks, capitalize on opportunities, and drive sustainable value creation.

As financial markets evolve and grow in complexity, the demand for data-driven decision-making continues to increase. Despite Treasury’s Investment Services Division growth over the past six years, we remain a lean operation, accomplishing a lot and achieving a relative strong return on investments for the number of full-time employees we have, who are managing nearly a dozen different portfolios. The requested staffing additions reflect our efforts to identify several areas where increased capacity will be necessary in the future, such as investment analysts to enhance due diligence, identify investment opportunities, and analyze companies’ transition readiness and net-zero alignment. Strengthening these competencies will further Treasury’s ability to implement its Net Zero Plan effectively.

Additionally, Treasury's investment program continues to grow in data needs. Expanding our data capabilities is essential to managing increasingly complex investment risks. Increased data collection and analysis from both our internal personnel and third-party data providers will help Treasury improve its ability to monitor portfolio emissions, conduct risk analyses, and track the portfolio's exposure to climate-related risks over time. Even with third-party assistance and verification, we anticipate the need to expand our data team in order to meet these growing analytical demands.

Staffing Impact

[As noted at the beginning of this POP narrative, requested positions in the table below with ~~strikethrough-text~~ were not recommended and adopted by the Legislature, and detail is left here for reference purposes only.]

Treasury is requesting the establishment of sixteen (16) new permanent, full-time (PF) positions phased-in at specified times during the biennium based on anticipated implementation timing:

Action	Working Title	Classification	Type	Pos	FTE
Establish New	Investment Officer 3, Internal Management	Investment Officer 3	PF	1	0.88
Establish New	Investment Officer 3, External Management	Investment Officer 3	PF	1	0.38
Establish New	Investment Officer 1, Fixed Income	Investment Officer 1	PF	1	0.38
Establish New	Investment Analyst 3, Fixed Income	Investment Analyst 3	PF	1	0.17
Establish New	Investment Officer 1, Public Equity	Investment Officer 1	PF	1	0.38
Establish New	Senior Investment Officer, Diversifying Strategies	Senior Investment Officer	PF	1	0.88
Establish New	Investment Officer 3, Diversifying Strategies	Investment Officer 3	PF	1	0.38
Establish New	Investment Analyst 3, Diversifying Strategies	Investment Analyst 3	PF	1	0.38
Establish New	Data Operations Manager	Senior Investment Analyst	PF	1	0.88
Establish New	Data Analyst	Investment Analyst 3	PF	1	0.17
Establish New	Investment Officer 3, PRR	Investment Officer 3	PF	1	0.88
~~Establish New~~	~~Investment Analyst 3, PRR~~	~~Investment Analyst 3~~	~~PF~~	~~4~~	~~0.88~~
~~Establish New~~	~~Investment Analyst 3, Data~~	~~Investment Analyst 3~~	~~PF~~	~~4~~	~~0.88~~
Establish New	Senior Investment Officer, Engagement	Senior Investment Officer	PF	1	0.88
Establish New	Investment Officer 3, Engagement	Investment Officer 3	PF	1	0.88
~~Establish New~~	~~Investment Analyst 3, Engagement~~	~~Investment Analyst 3~~	~~PF~~	~~4~~	~~0.88~~

Permanent, full-time positions and corresponding personal services expenditure limitation will automatically phase in to 24 months/1.00 FTE in the 2027-29 biennium.

Quantifying Results

Enhanced data reconciliation and oversight have improved investment decision-making and bottom-line results. The estimated impact of issues identified by the data team over the past 10 years is approximately \$2.9 Billion. Strengthening data management staffing levels will help Treasury keep pace with the increasing scale and complexity of its portfolios.

Additionally, robust operational infrastructure continues to enable Investment Officers to focus on strategic decision-making and delivering sustainable, value-added returns. Consistently generating quality data and reliable reporting that is accurate and insightful is critical to our investment decision-making and ability to manage Oregon's large, global investment program.

Treasury plans to release updated portfolio emissions baseline data every two years, supplemented by annual progress reports on actions taken by our agency to implement or adjust the Net Zero Plan. These updates will be shared with beneficiaries, stakeholders, and legislators, including an annual public report provided to the Governor and legislative leadership.

Revenue Source

Other Funds collected through administrative fees charged on assets under management.

Related Packages

In addition to the Essential and Policy Packages directly impacting this program area described in prior pages, there are a number of related packages that have an indirect or aggregate impact on this program area (on cost allocation transfers and possibly revenues only), and they are described in summary below.

Statewide and/or Analyst Packages. The 08x package series is for Emergency Board actions after April of even numbered years, and the 09x package series is for Statewide Packages generally directed by the Department of Administrative Services (DAS) during the Governors Budget process. The 09x package series is then generally eliminated and reinserted/revised as necessary in the 8xx series of packages in the Legislatively Adopted Budget.

For the 2025-27 Legislatively Adopted Budget, Treasury has an 810 package (previously 092 in GB) for the Statewide AG Adjustment that reflects a reduction in the standard Attorney General rates, and for a Statewide Adjustment to DAS Charges to reflect modifications to State Government Service Charges and DAS pricelist charges for services to this program area (previously separate in Package 093 in GB).



Investment Services

Administrative Services Packages. Other packages impacting this program area are related to POPs requested in the Administrative Services program area, which is supported via cost allocation transfers by operational programs in Treasury. Accordingly, while expenditure limitation and position/FTE counts are unaffected in the operational program areas, each of the Administrative Services POPs drive adjustments to Transfers for all operational programs. Revenues are only impacted when a specific program can adjust their revenues to accommodate fluctuations in budgeted expenses via an assessment rather than service fees, and revenues are adjusted as appropriate.

The Administrative Services Policy Packages with cost allocation impacts to this program area in the 2025-25 Legislatively Adopted Budget include:

108 - Administrative Services Capacity

110 - IT Capacity & Security

801 - LFO Analyst Adjustments

Information relating to these POPs can be found in the Administrative Services section of this budget document.



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 010 - Vacancy Factor and Non-ORPICS Personal Services

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Temporary Appointments	-	-	1,586	-	-	-	1,586
Overtime Payments	-	-	124	-	-	-	124
All Other Differential	-	-	164,057	-	-	-	164,057
Public Employees' Retire Cont	-	-	34,544	-	-	-	34,544
Pension Obligation Bond	-	-	(138,590)	-	-	-	(138,590)
Social Security Taxes	-	-	12,681	-	-	-	12,681
Unemployment Assessments	-	-	314	-	-	-	314
Paid Family Medical Leave Insurance	-	-	657	-	-	-	657
Mass Transit Tax	-	-	16,681	-	-	-	16,681
Vacancy Savings	-	-	(1,078,324)	-	-	-	(1,078,324)
Total Personal Services	-	-	(\$986,270)	-	-	-	(\$986,270)
Total Expenditures							
Total Expenditures	-	-	(986,270)	-	-	-	(986,270)
Total Expenditures	-	-	(\$986,270)	-	-	-	(\$986,270)
Ending Balance							
Ending Balance	-	-	986,270	-	-	-	986,270
Total Ending Balance	-	-	\$986,270	-	-	-	\$986,270

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Expendable Prop 250 - 5000	-	-	(13,119)	-	-	-	(13,119)
IT Expendable Property	-	-	(12,480)	-	-	-	(12,480)
Total Services & Supplies	-	-	(\$25,599)	-	-	-	(\$25,599)
Total Expenditures							
Total Expenditures	-	-	(25,599)	-	-	-	(25,599)
Total Expenditures	-	-	(\$25,599)	-	-	-	(\$25,599)
Ending Balance							
Ending Balance	-	-	25,599	-	-	-	25,599
Total Ending Balance	-	-	\$25,599	-	-	-	\$25,599

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	580	-	-	-	580
Out of State Travel	-	-	9,700	-	-	-	9,700
Employee Training	-	-	15,583	-	-	-	15,583
Office Expenses	-	-	1,746	-	-	-	1,746
Telecommunications	-	-	6,802	-	-	-	6,802
State Gov. Service Charges	-	-	547,123	-	-	-	547,123
Data Processing	-	-	11,236	-	-	-	11,236
Publicity and Publications	-	-	179	-	-	-	179
Professional Services	-	-	81,871	-	-	-	81,871
IT Professional Services	-	-	4,125	-	-	-	4,125
Attorney General	-	-	76,424	-	-	-	76,424
Employee Recruitment and Develop	-	-	15,173	-	-	-	15,173
Dues and Subscriptions	-	-	9,115	-	-	-	9,115
Facilities Rental and Taxes	-	-	644,779	-	-	-	644,779
Facilities Maintenance	-	-	397	-	-	-	397
Agency Program Related S and S	-	-	20,503	-	-	-	20,503
Other Services and Supplies	-	-	1,186	-	-	-	1,186
Expendable Prop 250 - 5000	-	-	246	-	-	-	246
IT Expendable Property	-	-	543	-	-	-	543
Total Services & Supplies	-	-	\$1,447,311	-	-	-	\$1,447,311

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Total Expenditures							
Total Expenditures	-	-	1,447,311	-	-	-	1,447,311
Total Expenditures	-	-	\$1,447,311	-	-	-	\$1,447,311
Ending Balance							
Ending Balance	-	-	(1,447,311)	-	-	-	(1,447,311)
Total Ending Balance	-	-	(\$1,447,311)	-	-	-	(\$1,447,311)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 093 - Statewide Adjustment DAS Chgs

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Agency Program Related S and S	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 103 - Net Zero Implementation Placeholder

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 106 - Investment Services Capacity Placeholder

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	3,279,041	-	-	-	3,279,041
All Other Differential	-	-	671,523	-	-	-	671,523
Empl. Rel. Bd. Assessments	-	-	537	-	-	-	537
Public Employees' Retire Cont	-	-	831,195	-	-	-	831,195
Social Security Taxes	-	-	264,303	-	-	-	264,303
Paid Family Medical Leave Insurance	-	-	13,357	-	-	-	13,357
Worker's Comp. Assess. (WCD)	-	-	316	-	-	-	316
Flexible Benefits	-	-	316,293	-	-	-	316,293
Reconciliation Adjustment	-	-	40,364	-	-	-	40,364
Total Personal Services	-	-	\$5,416,929	-	-	-	\$5,416,929
Services & Supplies							
Instate Travel	-	-	11,037	-	-	-	11,037
Out of State Travel	-	-	33,865	-	-	-	33,865
Employee Training	-	-	98,375	-	-	-	98,375
Office Expenses	-	-	44,161	-	-	-	44,161
Telecommunications	-	-	51,532	-	-	-	51,532
Data Processing	-	-	14,248	-	-	-	14,248
Publicity and Publications	-	-	8,060	-	-	-	8,060
Employee Recruitment and Develop	-	-	7,371	-	-	-	7,371
Dues and Subscriptions	-	-	8,060	-	-	-	8,060
Facilities Rental and Taxes	-	-	482,300	-	-	-	482,300
Other Services and Supplies	-	-	7,930	-	-	-	7,930
Expendable Prop 250 - 5000	-	-	59,241	-	-	-	59,241

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 106 - Investment Services Capacity Placeholder

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	56,355	-	-	-	56,355
Total Services & Supplies	-	-	\$882,535	-	-	-	\$882,535
Total Expenditures							
Total Expenditures	-	-	6,299,464	-	-	-	6,299,464
Total Expenditures	-	-	\$6,299,464	-	-	-	\$6,299,464
Ending Balance							
Ending Balance	-	-	(6,299,464)	-	-	-	(6,299,464)
Total Ending Balance	-	-	(\$6,299,464)	-	-	-	(\$6,299,464)
Total Positions							
Total Positions							13
Total Positions	-	-	-	-	-	-	13
Total FTE							
Total FTE							7.52
Total FTE	-	-	-	-	-	-	7.52

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 810 - Statewide Adjustments

Cross Reference Name: Investment Services
Cross Reference Number: 17000-030-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
State Gov. Service Charges	-	-	(235,848)	-	-	-	(235,848)
Attorney General	-	-	40,304	-	-	-	40,304
Employee Recruitment and Develop	-	-	235,848	-	-	-	235,848
Total Services & Supplies	-	-	\$40,304	-	-	-	\$40,304
Total Expenditures							
Total Expenditures	-	-	40,304	-	-	-	40,304
Total Expenditures	-	-	\$40,304	-	-	-	\$40,304
Ending Balance							
Ending Balance	-	-	(40,304)	-	-	-	(40,304)
Total Ending Balance	-	-	(\$40,304)	-	-	-	(\$40,304)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Investment Services

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-030-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	72,409,491	71,277,584	71,277,584	77,045,572	77,045,572	77,045,572
Transfer In - Intrafund	1,804,045	-	-	-	-	-
Transfer Out - Intrafund	(13,655,925)	(15,628,218)	(15,628,218)	(19,174,099)	(19,174,099)	(19,052,858)
Total Other Funds	\$60,557,611	\$55,649,366	\$55,649,366	\$57,871,473	\$57,871,473	\$57,992,714

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

Source	Fund	ORBITS Revenue Acct	2021-23 Actual	2023-25 Legislatively Adopted	2023-25 Estimated	2025-27		
						Agency Request	Governors	Legislatively Adopted
Charges for Services	3400	0410	72,409,491	71,277,584	71,277,584	77,045,572	77,045,572	77,045,572

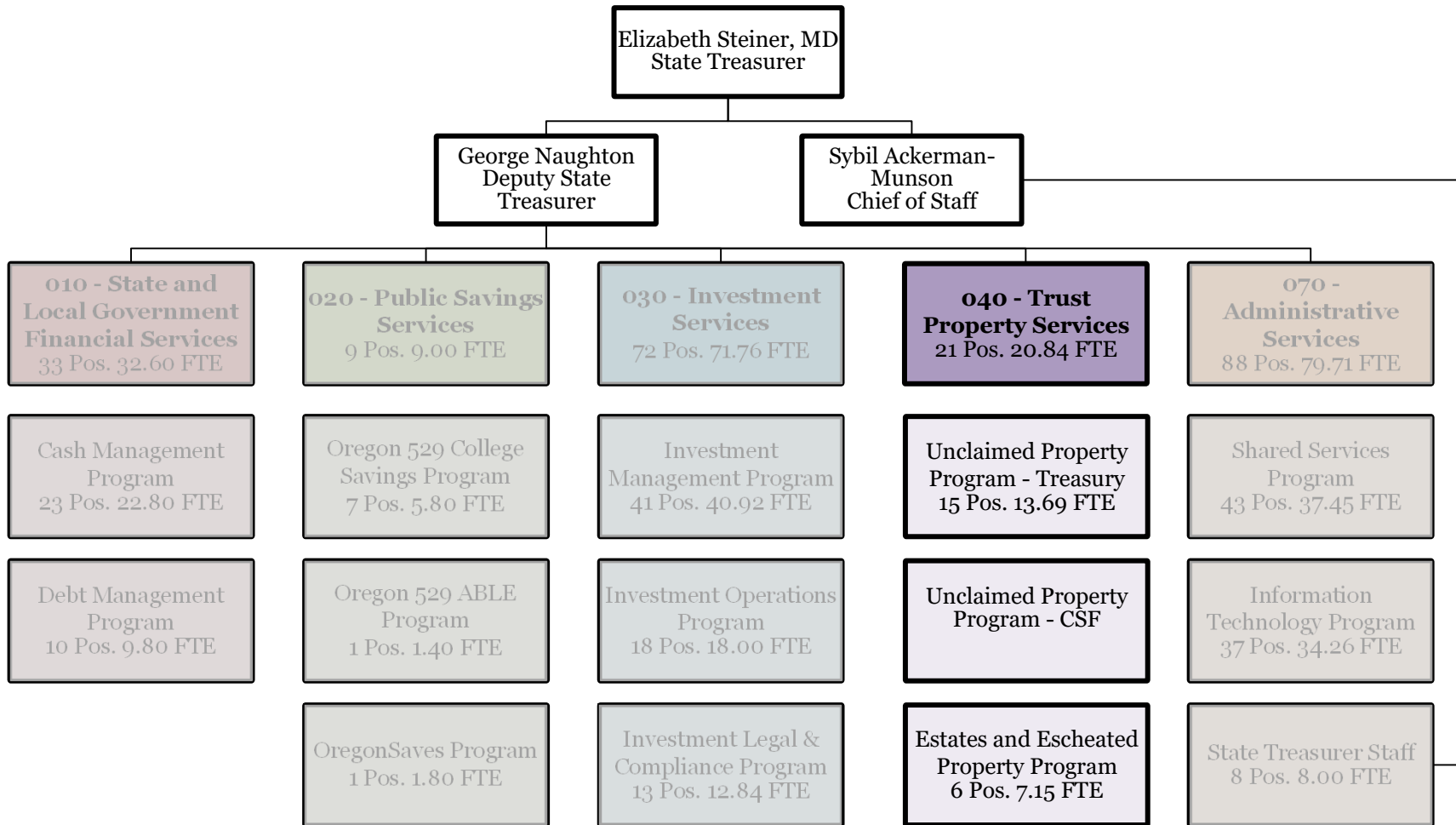
107BF07

Trust Property Services



Trust Property Services

Oregon Treasury 2023-25 Organization Chart

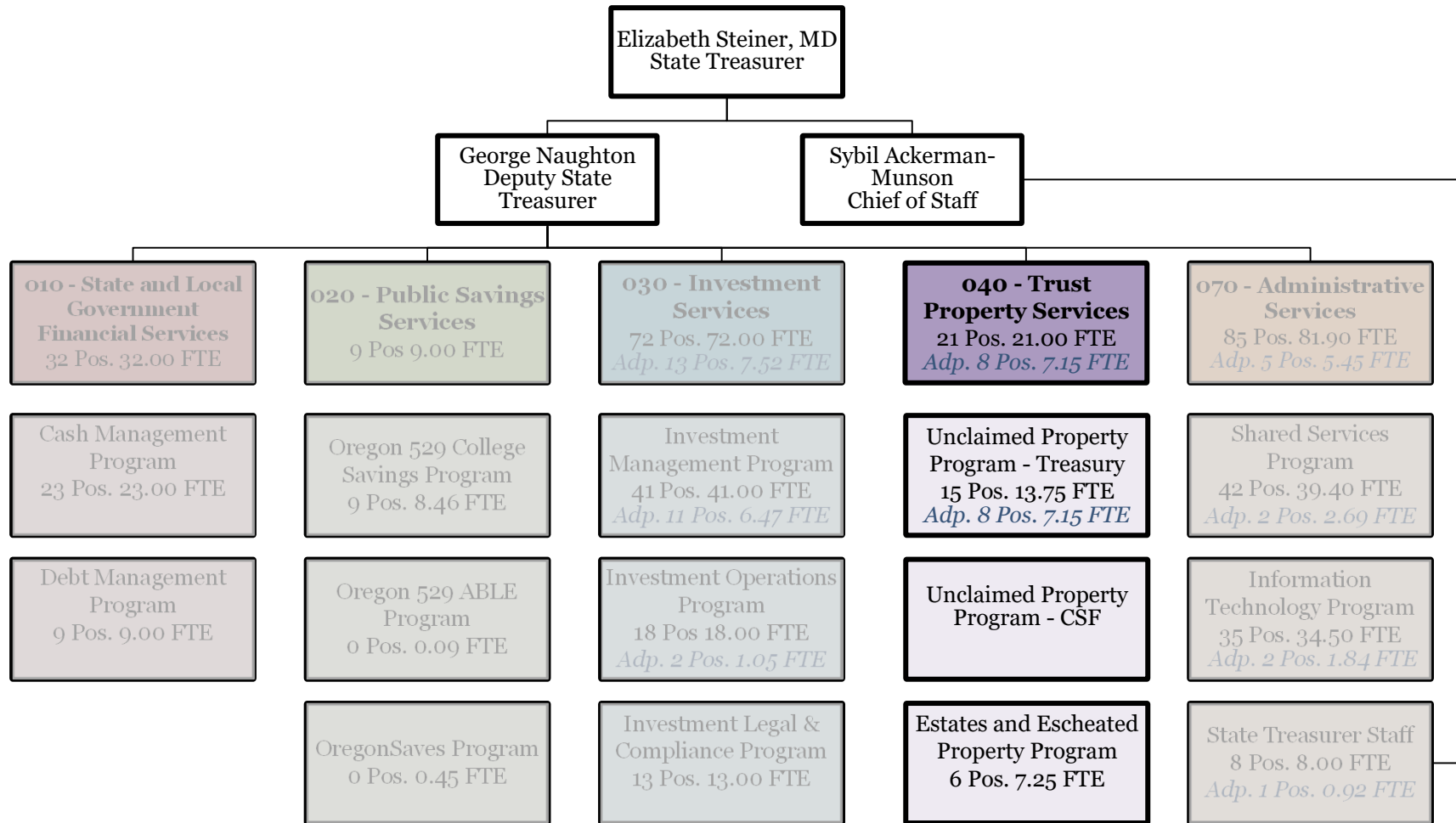


Current (LAB): 223 Pos. 213.91 FTE



Trust Property Services

Oregon Treasury 2025-27 Organization Chart

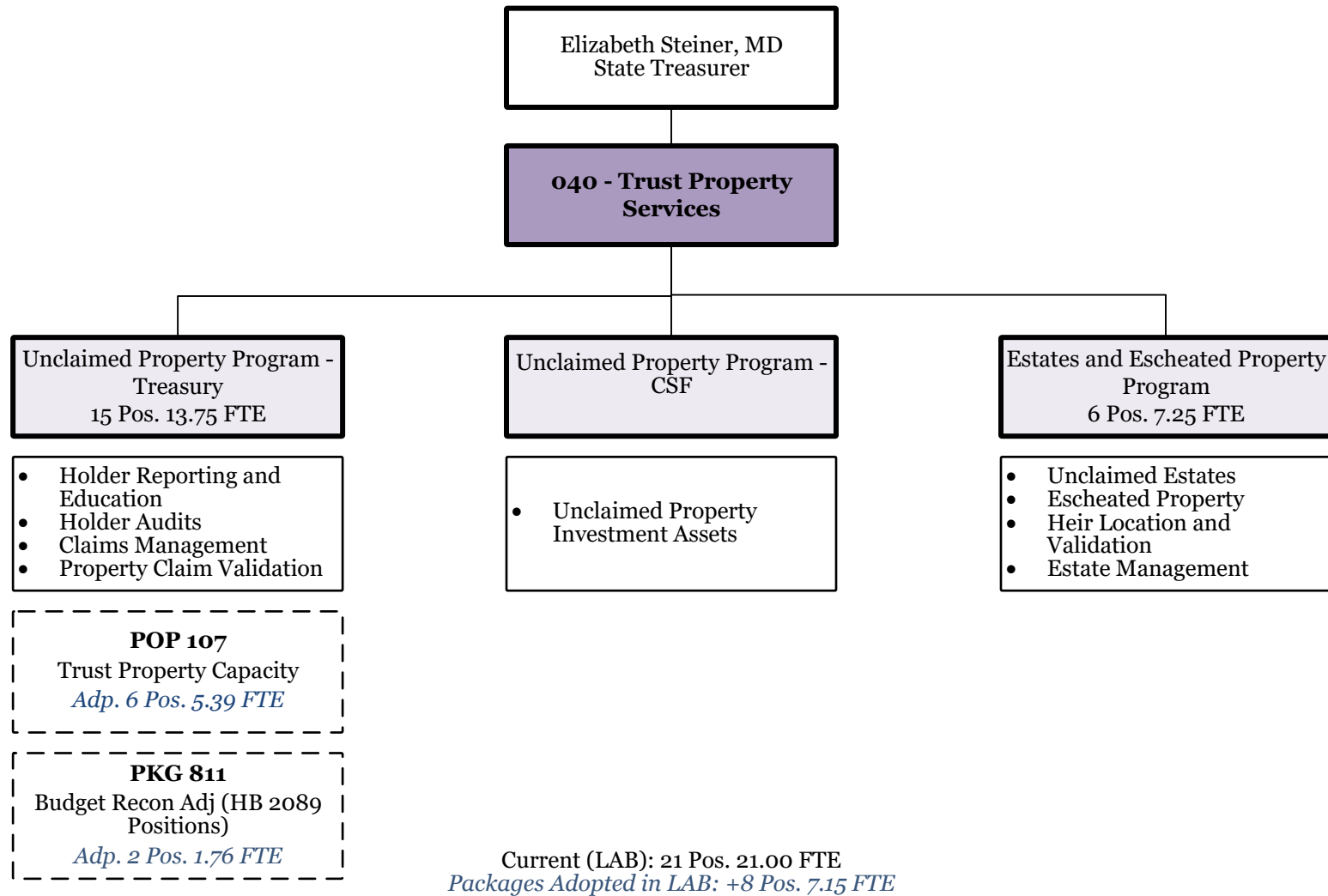


Current (LAB): 219 Pos 215.90 FTE
Packages Adopted in LAB: +26 Pos. 20.12 FTE



Trust Property Services

Trust Property Services 2025-27 Organization Chart





Trust Property Services

Trust Property Services Executive Summary

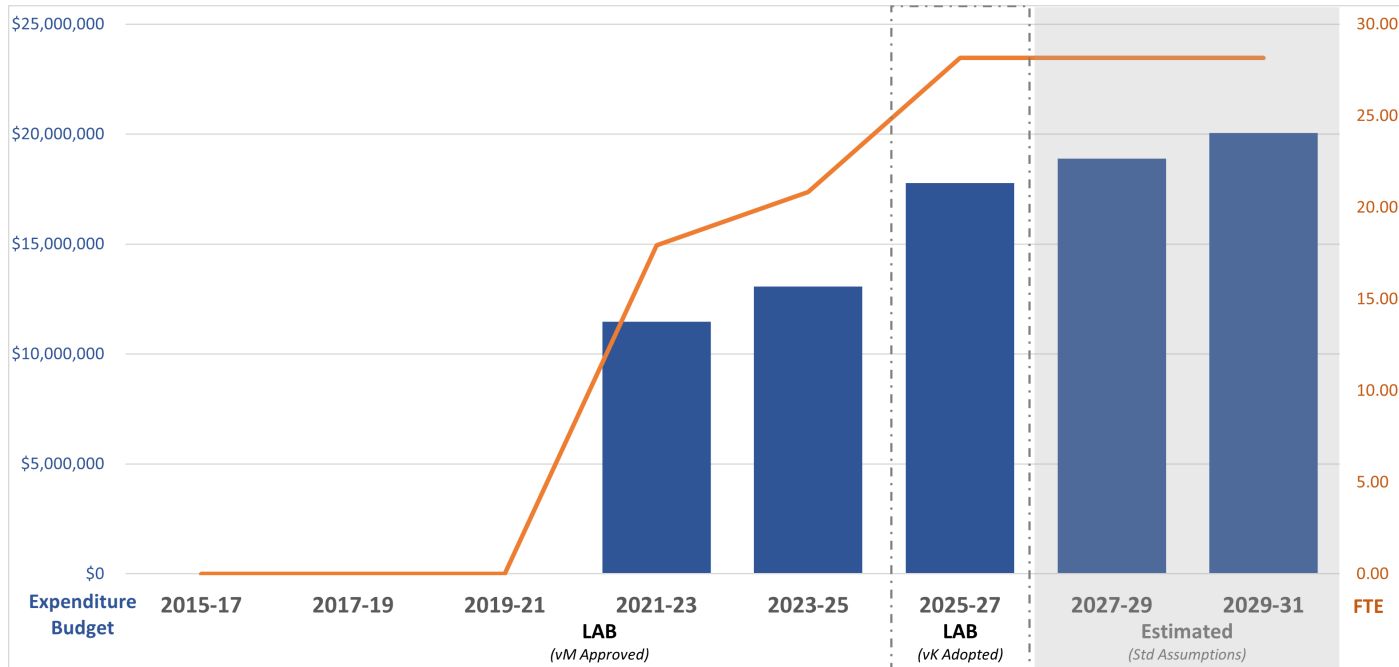
Primary Program Contact - George Naughton, Deputy State Treasurer, 503-378-4000

Treasury Vision - Leading the way for Oregonians to achieve long term financial security.

Program Overview - Trust Property provides two important functions in Oregon: 1) it administers the unclaimed property program for the state and protects the property rights of owners forever or until they are able to claims their funds; and 2) it serves as the estate administrator for Oregonians who die without a will or known heir. Trust Property holds more than \$900 million in the Common School Fund, which is invested for the benefit of Oregon's public K-12 education. Oregon Treasury Trust Property Services contains the following programs:

- Unclaimed Property – Treasury
- Unclaimed Property – Common School Fund
- Estates and Escheated Property

Total Funds Over Time



040 - Prior to 2021-23 the program was managed by the Department of State Lands. Historical costs are not included here.



Trust Property Services

Program Funding Request

	Other Funds-L	Other Funds-NL	Positions	FTE
2023-25 LAB	10,163,267	2,900,000	21	20.84
2025-27 LAB	13,699,244	4,067,299	29	28.15
Difference	3,535,977	1,167,299	8	7.31
Percent Change	34.8%	40.3%	38.1%	35.1%

The program has a Legislatively Adopted Budget of \$17,766,543, comprised of \$13,699,244 Other Funds-Limited and \$4,067,299 Other Funds-Non-Limited. Other Funds revenue is based on investment interest earned on unclaimed property and administrative fees. Long-term budget growth estimates through 2029-31 are included in the bar chart above. Those growth estimates assume standard 9.0 percent inflation for personal services and 4.1 percent for services & supplies. The base budget projections do not include future (2027-31) package requests.

Program Unit Description

Trust Property Services is composed of two programs: Oregon Unclaimed Property Program, and Estates and Escheated Property Program. The Unclaimed Property Program has two components, one for amounts held at Treasury for operations and one for amounts held within the Common School Fund which are invested.

Unclaimed Property Program - Treasury

The Unclaimed Property program is a national program that offers consumers a central location to search for property that may have gone unclaimed or presumed abandoned, such as dormant bank accounts, safe deposit box contents, utility deposits and refunds, insurance dividends, matured insurance policies, securities such as stocks and mutual funds, wages, credit balances, etc. Essentially, any intangible and certain tangible property that is due and payable but cannot, for various reasons, be delivered to the rightful owner is unclaimed property. Businesses and organizations, otherwise known as holders, that have unclaimed property are required to report and remit the assets to the state. Until property is claimed by owners or their heirs, it remains in the state's custody and is held in the Common School Fund, earning interest for Oregon's K-12 public education system.

The three distinct responsibilities of the Unclaimed Property program are: Holder Reporting and Education; Claims Management; and Holder Audits and Compliance.

The Holder Reporting and Education team works with holders to help them report and remit property to the state when they lose contact with the owner; usually after a period of one to three years. Each year, the program interacts with tens of thousands of



Trust Property Services

businesses in Oregon, the United States and abroad. Staff provide tailored and expert advice on program requirements both during the reporting season and pro-actively throughout the year.

Oregon has seen a consistent increase in reported unclaimed property with a record of \$141 million and 40 million shares reported in FY 2024. Overall, Oregon holds more almost \$1 billion in unclaimed property that belongs to more than 3 million individuals who currently have an Oregon address or had one in the past.

As soon as the program receives and verifies unclaimed property, it makes the data available on its website for owners to claim.

The Claims Management team is responsible for returning assets to their rightful owners or their heirs. Staff proactively looks for owners and helps them file a claim. They also participate in efforts to promote greater awareness of the program through marketing efforts so they can reunite more people with their property. When claims are received, staff verifies the evidence and ensures the state returns the correct amount of property to their rightful owners. During FY 2020, the program implemented a new unclaimed property system, KAPS, which allows for fully electronic claims and auto-approvals of smaller and simpler claims. As expected, claims increased because it is easier to file a claim, and as a result, the wait time for reuniting property continues to grow. The number of approved claims also increased due to automation brought on by KAPS; however, the workload had already increased significantly in the last ten years, so the small recent gains are not yet sufficient to improve program performance.

The Holder Audit and Compliance function of the Unclaimed Property Program generally focuses on holders that are not current reporters of unclaimed property. Nationwide compliance is abysmally low, with only an estimated 6-9% of holders reporting unclaimed property. In Oregon, we have found that approximately 80% of the entities we audit are not complying with unclaimed property laws, and that even those who use the services of a certified public accountant are unaware of the reporting requirement. The program has two FTE dedicated to audit and compliance efforts of small-to-medium companies that operate in Oregon. In addition, Oregon uses the services of seven contract audit firms that specialize in unclaimed property audits of large, national and multi-national companies.

Unclaimed Property Program – Common School Fund

Every year millions of dollars of property remain unclaimed. While program staff work diligently to return property, the cash held is invested in the Common School Fund for the benefit of Oregon's K-12 public education. Trust Property Funds make up about 40% of the total funds in the Common School Fund. The Land Board directs investment earnings distributions to school districts twice a year. For FY 2024, Treasury transferred \$64.5 million into the Common School Fund.

Estates and Escheated Property Program

The Estates and Escheated Property Program is responsible for handling the affairs of individuals who die without a will or known

heirs. Staff receive reports from a variety of sources (e.g. first responders, property management companies, healthcare institutions, law enforcement, etc.) and attempt to locate heirs. Until heirs are found, the unit acts as personal representative for the estate and fulfills the fiduciary responsibilities imposed by law. Duties include making funeral arrangements, providing proper notices, identifying assets and creditors, paying bills, searching for heirs, and reviewing and validating heirship claims. Millions of dollars pass through the estates program each year and large amounts are reunited with rightful heirs found by program staff. In doing so, the program protects estate assets from falling into the hands of those who have no legal claim to them. If no heirs come forward in 10 years from date of death, the value of the estates permanently escheats to the Common School Fund.

Program Performance

Funds Returned to Owners

The programs target is to return 50% of the funds reported every year. Since 1996, the program has returned 48% of all unclaimed property that was reported to the rightful owner. Most claims occur within the first five years after being reported. A portion of reported funds remain unclaimed due to property owners being unaware of the money, or the holders providing insufficient information to allow the program to locate owners. The program aims to have 39% of property reported to the state returned to owners within the first five years. For fiscal year 2018, 35.5% of property reported to the state has been returned to owners. Due to the time lag, recent legislatively approved staffing increases and process improvements, are just beginning to increase the return rate. It is expected that the changes so far will help to close the gap. As the volume of unclaimed property continues to increase each year, continued investments in resources and efficiency will be necessary to meet the target.

Timeliness of Claim Processing

The Unclaimed Property program aims to respond to claims within 120 days of receipt, as established in ORS 98.402. However, for years now claim requests have exceeded the team's capacity to review and approve claims timely. Not only does the program see more claims being filed, it also has experienced an exponential growth in garnishment requests. Garnishments now account for 20% of claims work and because they are court-mandated, they take precedence over claims. As a result, wait times keep increasing, negatively impacting the program's statutory compliance and customer service levels. For the last few years, wait times exceeded 12 months, which is four times the statutory response rate. Legislatively approved staffing increases for 2021-23 along with program process improvements since the program transitioned to Treasury, have helped to decrease the current claims time to about 6 months.

Enabling Legislation

The Treasury programs included in the Trust Property Services program unit derive from several constitutional and statutory directives as referenced in the Agency Wide Summary.



Trust Property Services

Revenue Streams

The primary revenue source for Trust Property Services is investment interest earned on unclaimed property. As most of the property is held as cash, the money is invested to provide interest to fund operations and be distributed to schools. In addition, administrative rules detail fees that are charged to estates in the Estates and Escheated Property Program, and statutes cover the personal representative fees OST may charge for some estates.



Trust Property Services

Unclaimed Property – Treasury Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Other Funds-NL	Positions	FTE
2023-25 LAB	7,791,225	2,608,748	14	11.92
2025-27 LAB	10,972,596	2,793,482	23	20.90
Difference	3,181,371	184,734	9	8.98
Percent Change	40.8%	7.1%	64.3%	75.3%

The Legislatively Adopted Budget of \$10,972,596 million Other Funds-Limited and \$2,793,482 Other Funds-Non Limited continues funding for the Unclaimed Property Program at the current service level for 2025-27 and includes a policy option package to deal with the rapid growth in unclaimed property reported to OST and the increase in the number and complexity of fraudulent claims. Non-limited appropriation is used to cover the costs of multi-state audits performed in other states under a national agreement where funds are due to Oregon. Actual amounts incurred are based on a percentage of funds to be returned to Oregon.

Activities, programs, and issues in the program unit base budget

The Oregon Unclaimed Property program is a national program that offers consumers a central location to search for property that may have gone unclaimed or presumed abandoned. In Oregon, the program has been in existence since the early 1940's, and it was originally managed by the office of the Treasurer. In 1957, Oregon adopted the Abandoned Property Act and moved the program to the Oregon Department of State Lands. During the 2019 legislative session, the Oregon State Legislature moved the program back under the purview of the Oregon State Treasury, starting on July 1, 2021.

Originally, unclaimed property applied to financial institutions only. Today, the program works with every industry, including for-profit and non-profit entities, and covers a wide variety of property types. Some common property types include dormant bank accounts, safe deposit box contents, utility deposits and refunds, insurance dividends, matured insurance policies, securities such as stocks and mutual funds, wages, and credit balances. Essentially, any intangible and certain tangible property that is due and payable but cannot, for various reasons, be delivered to the rightful owner is unclaimed property. Businesses, non-profit and government organizations, otherwise known as holders, that have unclaimed property are required to report and remit these assets to the state. Until property is claimed by owners or their heirs, it remains in the state's custody and is held in the Common School Fund, earning interest for Oregon's K-12 public education system.

The three distinct responsibilities of the Unclaimed Property program are: Holder Reporting and Education; Claims Management; and



Trust Property Services

Holder Audit and Compliance.

Holder Reporting

Oregon's unclaimed property laws require businesses and organizations, called holders, to report and remit property to the state when they lose contact with the owner; usually after a period of one to three years. The program interacts with tens of thousands of businesses in Oregon, the United States and abroad. In general, the last known address of a property owner determines where the property is reported. In Oregon, the holder reporting season occurs every October; the annual filing deadline is November 1 for each year ending as of the preceding June 30.

As reports and payments arrive during reporting season, the unclaimed property team verifies that property and funds are received, and data are accurate. When everything matches, the team posts the data to the public registry on unclaimed.oregon.gov. That is where property owners search for unclaimed property and submit a claim. This same process applies to tangible property, which primarily comes from abandoned safe deposit boxes at financial institutions, law offices, and health organizations. This type of property generally arrives in the first quarter of each year, a few months after the official holder reporting season.

While the state holds all property for owners and their heirs until claimed, some property is sold, and the proceeds are available to owners to claim. That is the case for safe deposit boxes, which are held for a minimum of a year before they are sold at public auction. The reason for selling items is a practical one – the state can receive more than 1,000 safe deposit boxes in a year. After a while, finding secure space to hold the inventory becomes impractical and costly. Some securities (stock and mutual funds) are also sold to ensure the program portfolio remains manageable.

In the fiscal year 2024, Unclaimed Property received a record \$141 million and 40 million shares in reported unclaimed property from more than 30,000 holders throughout the nation and abroad. While receipts can fluctuate, the last few years saw a consistent increase of reported funds; receipts are expected to increase in the upcoming biennium. Currently, the program holds almost \$1 billion in unclaimed assets for about three million individuals and organizations with a last-known address in Oregon.

As reported property increases, so do the number of holders who file reports. There are more than 60,000 active holders that routinely interact with the unclaimed property team.

Holder Education

The Unclaimed Property team works closely with holders to educate them on Oregon's laws and rules. The team's efforts range from providing training seminars in advance of each reporting season, sending newsletters and email updates on program changes, speaking at professional organization meetings, providing technical advice to individual holders, or interpreting program statutes to attorneys and accountants representing holders. In addition, the team follows up on complaints from claimants and uses such opportunities to



Trust Property Services

remind holders of Oregon's unique program rules.

Oregon's approach to increasing compliance has been focused on two strategies: outreach and audit. The program actively targets unclaimed property reporters and non-reporters and attempts to bring them into compliance voluntarily. The team spends significant effort onboarding new holders and ensuring they understand program rules and processes. In addition, Oregon developed a Voluntary Compliance Program. This program is meant to give holders additional time to identify unclaimed property and set up an internal control structure that will allow them to identify unclaimed property consistently. Approved program participants benefit from access to knowledgeable staff and expert advice, and they avoid penalties and interest by working with the state on fully complying with unclaimed property laws.

Claims Management

The Unclaimed Property program is also responsible for returning assets to their rightful owners or their heirs. The team accomplishes this goal in multiple ways. One approach involves using access to special databases to look for owners' current addresses. When the team finds a better address, staff informs property owners that the state has their assets and tells them how to file a claim. The team's owner location efforts are very successful.

During Fall 2020, the program used an innovative approach to locate property owners and reunite them with their assets. We were able to use automation to identify updated addresses for more than 10,000 property owners and verify that the funds belonged to them. We mailed them each a check without their having to ever file a claim and submit any documentation.

Another approach to locating owners is to collaborate with professional finder companies that hold a private investigator license in Oregon. The program makes available, at a small administrative cost, property lists to firms that specialize in locating individuals. There are about ten companies that frequently represent property owners through the claim process and provide an important service to both the state and claimants.

Lastly, the team helps reunite owners with their property by reviewing and approving unclaimed property claims, which can range from simple owner-to-owner claims to garnishment requests and claims filed by businesses, government entities, and heirs. More specifically, the team ensures that claims meet the criteria and evidence standards set by applicable laws and administrative rules for each claim type, determines the proper claim amount when multiple owners may have a claim, applies judgment to determine whether sufficient documentation has been provided to approve the claim, and takes steps to prevent fraudulent or erroneous claims from being approved.

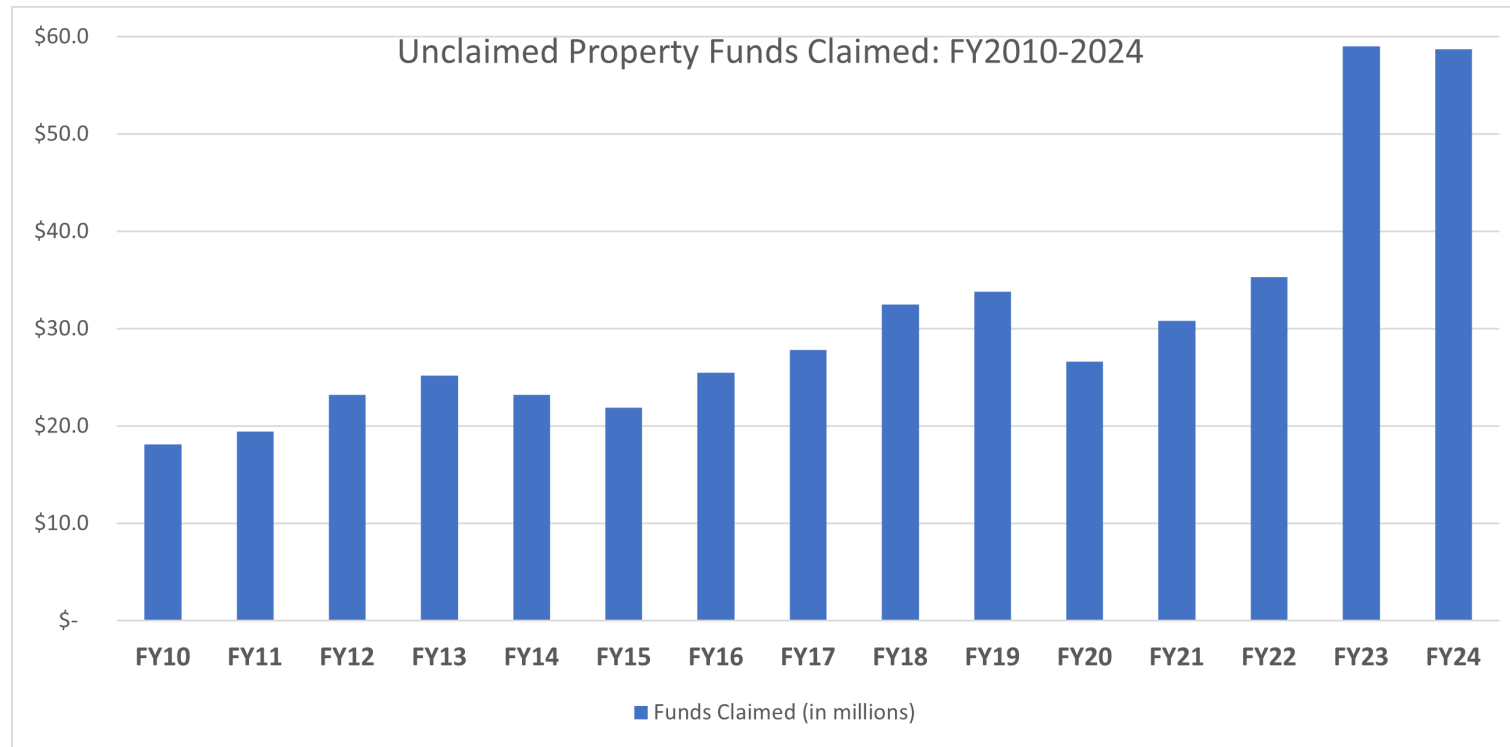
In the last ten years, claims have more than doubled. Given the rise in unclaimed property assets reported to the state, claims are expected to increase. Another contributing factor to more claims being created is Oregon's new unclaimed property system. In September 2019, the program adopted a new system, KAPS, which allows people to file electronic claims. This convenience is a

Trust Property Services

tremendous benefit to claimants, and as expected, more claims are being filed because it is easier to do so. KAPS also allows for some automatic approval of simple claims (i.e. property that is owned by one person only and that was reported with a social security number and address) up to \$2,500. This feature has mitigated some of the rapid growth in claims and helped the team process some payments in a more timely and efficient manner.

The program experienced a tremendous increase in new claims due to the Fall 2020 effort to reunite property owners with their property without a need for claim. The local and national publicity we received increased overall claims by 40% in a month, the most rapid growth in the history of the program.

The program aims to return about 50% of the value of the reported funds every year. The following chart represents the historical total property returned.





Trust Property Services

The Unclaimed Property program aims to respond to claims within 120 days of receipt, as established in ORS 98.402. However, for years now claim requests have exceeded the team's capacity to review and approve claims timely. Not only does the program see more claims being filed, it also has experienced an exponential growth in garnishment requests. Garnishments now account for 20% of claims work and because they are court-mandated, they take precedence over claims. That means that wait times keep increasing, negatively impacting the program's statutory compliance and customer service levels.

Claims Education and Outreach

In addition to looking for owners and managing claims, the team promotes the program to possible users through paid and free outreach opportunities. Staff attend events throughout Oregon and invite people to search the state's unclaimed property database. When people find their names on the registry, staff walk them through the process of filing a claim and explain the documentation needed to support it. The team would like to increase its outreach activities. However, the more activities they conduct, the greater the number of claims filed, and the longer people wait for their money. The program's ability to balance its responsibility for promoting unclaimed property and provide timely customer service to program participants has become a challenge in recent years. Due to insufficient resources, staff have been torn between assisting existing users and creating new ones.

Holder Audits and Compliance

Unclaimed Property has two FTE dedicated to conducting audits of smaller-to-medium size holders operating in Oregon. The goal of this work is to increase unclaimed property compliance and reporting through audits and education. The program has traditionally focused on organizations that do not report unclaimed property and has done an excellent job identifying candidates for audit. Nearly 80% of audited entities should have been reporting unclaimed property. For every audit that is completed, the unclaimed property auditors research and communicate with three to four other companies about the program, which increases overall program awareness. In addition, auditors support overall compliance efforts by participating in annual educational seminars and workshops, as well as educating organizations prior to examining their records. In general, one unclaimed property auditor performs dozens of audits a year and brings in significant unclaimed property funds.

The program boosts its compliance efforts by using contracted audit firms that specialize in auditing large national and international companies. Every year, Oregon works with five to seven contractors to complete hundreds of audits, which results in millions of dollars and securities returned to the state. Oregon pays contractors a percentage of the value of unclaimed property returned to the state, between 9% and 15%, depending on the property type.

Background information

Even though the unclaimed property program has been in existence for more than 60 years, there is little awareness of it in the business community and with the public. This is not a unique Oregon problem; awareness is low nationwide – so low, that holder compliance

with unclaimed property laws is estimated at 6% nationwide. While we do not know precisely how close Oregon is to that compliance rate, we know that four out of five businesses we audit have unclaimed property that is due, and that even those that employ a certified public accountant are surprised to find they are not compliant. We also know that the most frequently quoted answer to non-compliance is the lack of awareness about the program. Similarly, on the claims side, the program faces renewed awareness challenges because with every reporting year, it receives new unclaimed property. New property almost always means new owners, as we rarely have repeat customers. In essence, if the holder team can build on previous years of work, the claims team starts fresh every year, needing to educate a new set of property owners about unclaimed property and how to file a claim.

While Oregon's challenges are similar to those of other states, there are some key differences between us and the rest of the nation. States with similar unclaimed property levels have more robust staffing levels and resources dedicated to increasing unclaimed property awareness. Oregon's staffing levels have not kept up with the increased workload. The program lost staff over time and was unable to add them back. Since its transition to Treasury, unclaimed property has been in rebuilding mode, adding staff and working to improve process efficiency.

Similarly sized states have robust efforts dedicated to promoting unclaimed property. Some have dedicated staff; others employ contractors. The range of activities cover traditional paid media, earned media and strategic community and government partnerships. Oregon's staff have been so overwhelmed by the recent growth in claims and garnishments, that it has barely been able to meet minimum levels of promoting the program. Furthermore, with every gain in public awareness, claims increase, causing longer wait times. The program constantly struggles to balance the needs of existing claimants with those of individuals who do not know their property is has been remitted to the state. Given current staffing levels, the program cannot serve both populations well. As discussed earlier, wait times are still twice statutory levels and the percentage of funds returned to owners is decreasing.

Revenue sources and proposed revenue changes

As described in the program executive summary, the primary revenue source is investment interest from unclaimed properties. No changes in revenue are sought.

Proposed new laws that apply to the program unit

Treasury is working with legislative counsel to propose several legislative changes to improve efficiency and protect property rights, facilitate holder compliance while decreasing the compliance costs, and protect sensitive data in its possession. While these changes will not have a significant effect on revenue, after the initial implementation period, the department should experience some small efficiencies in managing stakeholders and interpreting statutes. The changes are as follows:

- “Securities as unclaimed property” or “unclaimed securities”: The goal of this effort is to revise ORS 98.322 to clarify escheatment



Trust Property Services

criteria to ensure that all unclaimed securities are returned to the state, rather than only special categories of securities that pay distributions. The change would also strengthen the state's due diligence requirements to increase the likelihood that holders locate owners before reporting securities to the state.

- “Unclaimed wages”: The goal of this change is to revise ORS 98.334 and ORS 98.336 to align dormancy period for unclaimed wages with those of neighboring states and the Revised Uniform Unclaimed Property Act (RUUPA) of 2016. That would reduce the cost of compliance and increase compliance accuracy for the tens of thousands of businesses and organizations affected by this law.
- “Accrued income on unclaimed property”: The goal of this proposed change is to bring ORS 98.372 in line with national standards and RUUPA, and recognize dividends, capital gains, and interest earned on securities to the owner of the underlying investment, rather than the state. The state will still accrue the interest on unclaimed property assets held in the Common School Fund or invested by OST.
- “Unclaimed property claims and audit data exemption from public disclosure”: The goal of this change is to revise ORS 192.355 to create an environment that allows the state to bring holders of unclaimed property in compliance with the state's unclaimed property laws, and to allow claimants the ability to claim funds and have control on how their personal data would be used outside the claims approval process.



Trust Property Services

Unclaimed Property – Common School Fund Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Other Funds-NL	Positions	FTE
2023-25 LAB	-	241,251	-	-
2025-27 LAB	-	1,197,467	-	-
Difference	-	956,216	-	-

The Legislatively Adopted Budget of \$1,197,467 Other Funds-Non Limited continues funding for the Unclaimed Property - Common School Fund Program at the current service level for 2025-27. This program includes only Investments in the Common School Fund related to Unclaimed Property received by Treasury since 2021. The purpose is to clearly identify unclaimed property monies that Treasury holds inside the Common School Fund and clearly track on a go-forward basis the Treasury amount of unclaimed property held in the Common School Fund. Non-limited appropriation is used to cover investment expenses incurred by the Common School Fund.

Activities, programs, and issues in the program unit base budget

Invested Unclaimed Property Funds

ORS 98.389 requires the State Treasurer to transfer to the Common School fund any monies not needed for the next fiscal year by July 1. The program transitioned from the Department of State Lands to Oregon Treasury on July 1, 2021. All invested assets remained with the Department of State Lands. Treasury received initial operating cash to manage the program. Going forward, as assets are not needed to pay current claims, amounts will be transferred into the Common School Fund to be invested. Assets in the 2021-23 biennium will be limited but will quickly grow in future biennia. For FY 2024, Treasury transferred \$64.5 million into the Common School Fund.

Revenue sources and proposed revenue changes

Assets held in this fund are the primary revenue for the program.

Proposed new laws that apply to the program unit

None.



Trust Property Services

Estates and Escheated Property Program Unit Narrative

Expenditure by fund type, positions, and full-time equivalents

	Other Funds-L	Other Funds-NL	Positions	FTE
2023-25 LAB	2,372,042	50,001	5	5.84
2025-27 LAB	2,726,648	76,350	6	7.25
Difference	354,606	26,349	1	1.41
Percent Change	14.9%	52.7%	20.0%	24.1%

The Legislatively Adopted Budget of \$2,726,648 million Other Funds-Limited and \$76,350 Other Funds-Non Limited continues funding for the Estates and Escheated Property Program at the current service level for 2025-27. The Non-Limited appropriation is used to cover legal costs incurred by Treasury on behalf of estates that cannot repay the funds until authorized by the court overseeing the matter.

Activities, programs, and issues in the program unit base budget

Article VIII, section 2 of the Oregon Constitution deems any property the state may accrue by escheat as part of the Common School Fund. The Estates and Escheated Property Program operates under this provision and contributes millions to the Common School Fund from estates of Oregonians who die without a will and known heirs.

Unclaimed Estates

The Oregon State Treasurer is tasked with managing the estates of residents who die without a will and without known heirs. The program's goal is to find heirs for these estates as soon as possible. Until it does, the department acts as personal representative for the estate and fulfills the fiduciary responsibilities imposed by law. More specifically, the process entails identifying assets and outstanding debts; filing probate actions with the appropriate court; performing a preliminary search for heirs; giving public notices; selling estate assets, including real property; coordinating funeral and burial arrangements; reviewing and validating heirship claims; filing estate taxes and making final distributions to heirs and the Common School Fund.

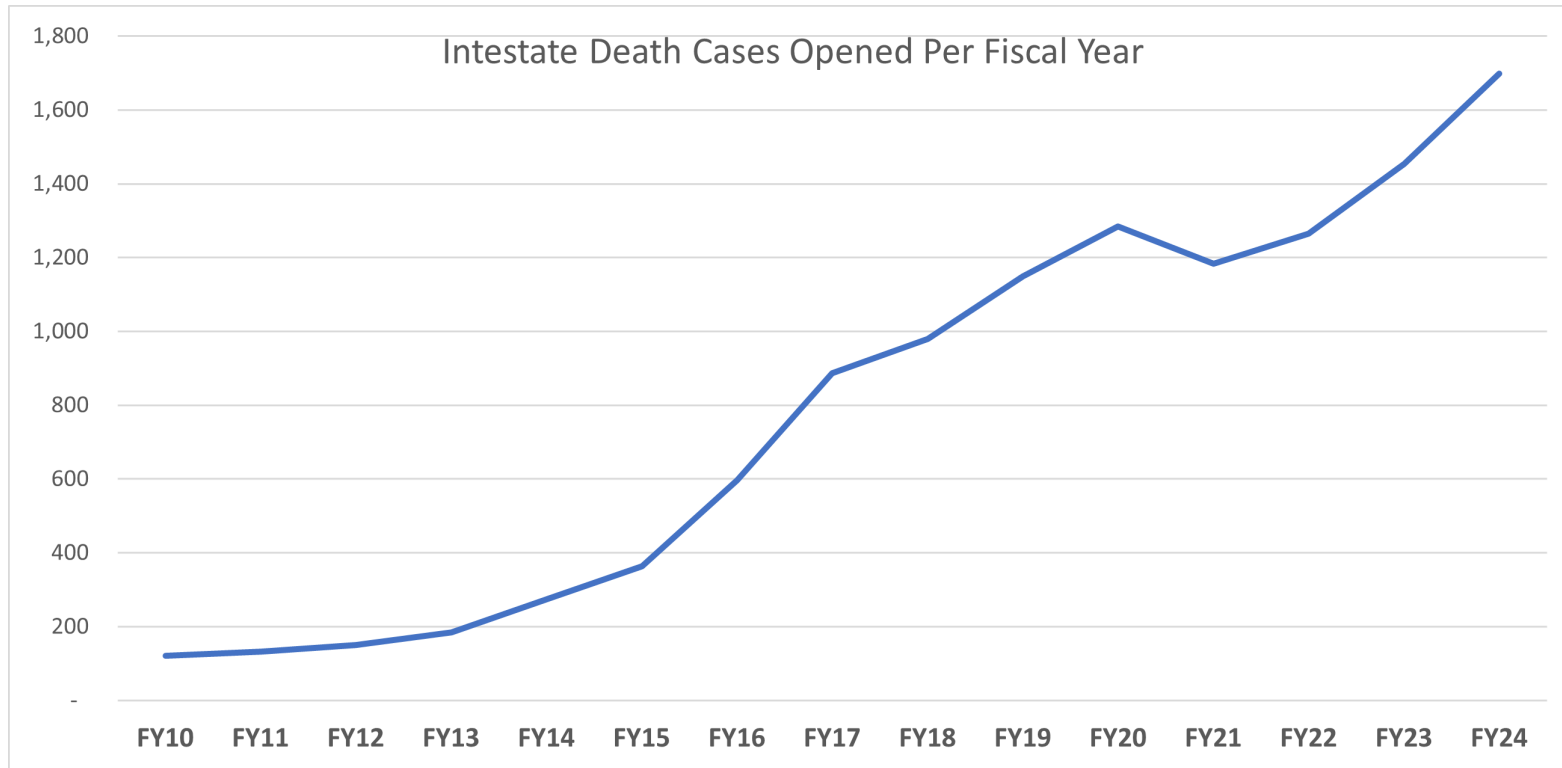
To fulfill these estate administration duties, staff must work closely with local medical examiners, attorneys, sheriff departments, the Oregon Department of Veterans' Affairs, Department of Human Services Estate Administration Unit, the Department of Revenue, the Oregon Department of Justice and countless financial institutions, utility companies, debt collectors, and attorneys representing potential heirs.

Estates range from those of decedents who are destitute to those with multi-million-dollar assets. The program's work starts with

reports staff receive from a variety of sources, such as first responders, funeral homes, landlords, law enforcement and concerned neighbors. Staff perform research to identify next of kin and determine whether the estate falls under the department’s jurisdiction. Program staff educate landlords, funeral homes, medical examiners, attorneys, judges, and others concerning the department’s role in intestate estate cases. In addition, the team seeks opportunities to perform outreach in new communities and speak at professional organization meetings about the program.

Estate Administration

Depending on the complexity of each case, administering an estate can take a few months or a few years. If no heirs come forward in ten years from date of death or eight years from the time of judgment, the value of the estates permanently escheats to the Common School Fund. Millions of dollars pass through the estates program each year, most of which is reunited with rightful heirs. Without the efforts of this program, the assets of many estates would fall into the hands of those who have no legal right to claim them. The main driver of program operations is the number of intestate deaths reported to the agency. In the last few years, the program has seen an incredible



growth in cases. For example, in 2010, there were 121 cases the team investigated. In 2022, staff handled more than 1,200 cases.

Heir Location and Validation

Not every case results in full administration. However, every case requires a set amount of effort to search for heirs or a will and determine whether the estate is solvent. In about 70% of cases, the program identifies heirs and works to reunite them with their property. Even when staff identify heirs, it takes a long time for those heirs to assume responsibility for the estate; until they do, the department continues to fulfill the duties of a personal representative.

Escheated Property

When staff are in the estate administration phase, they secure estate assets and pay creditors. These transactions are tracked by the individual estate, and the funds reside in a fiduciary fund outside the Common School Fund. When the program fulfills all its estate administration, and either a court of law or the program administrator deem the estate closed, the funds move to a holding account. Estate funds can be claimed by heirs for ten years from an Oregonian's date of death or eight years from when the estate closes, whichever is longer. If nobody claims the estate, at the end of the holding period, program staff permanently escheat the money to the Common School Fund. Any heirs who come forward after this process has been completed have forfeited their rights to their inheritance and are unable to claim it.

Escheat revenue comes from two sources: the estates administered by program staff and personal representatives for other Oregon estates. These representatives can be family members, other trusted individuals or attorneys named in wills and estates planning documents. They perform similar work to that of department staff; the difference is that they follow the direction left by a decedent in a will or estate plan. When they are unable to find an heir who is entitled to an estate or a portion of it, or when heirs refuse to take possession of their inheritance, personal representatives are required to send those funds to the state. The Estate and Escheated Property Program deposits the funds and sets them aside for ten years from date of death or eight years from the time of judgment to be claimed by heirs. After that expiration date, the funds become a permanent part of the Common School Fund.

Background information

The Estates team continues to open more cases, locate more heirs and fully administer more estates every year. Between 2014 and 2019, the program case load more than quadrupled from 274 to 1,150, while program staff remained constant at 2.5 FTE. Since then, the program was able to add 1 FTE dedicated to paralegal duties and 2 FTE for fieldwork. In fiscal year 2024, the program processed more than 1,700 cases. They work as a team to ensure assets are protected and to increase their personal safety while in the field. Given the large geographic region they need to cover and the number of reported cases, the team is rarely able to respond timely to estates that need a site visit. In some cases, it takes weeks to respond to estates the need a site visit. Delayed responses put properties at risks of theft and degradation, strain relationships with neighbors and municipalities, and incur additional costs. Delays can also



Trust Property Services

erode the value of the estate, which exposes the agency to potential litigation from heirs who believe we have not fulfilled our fiduciary responsibilities.

Revenue sources and proposed revenue changes

The Estates Program has a cost recovery methodology that captures the direct and indirect costs for administering solvent estates, as allowed by Oregon Administrative Rules. For program staff, Treasury developed hourly rates to ensure the Common School Fund does not unnecessarily subsidize the program; and heirs do not have an incentive to wait for the state to administer estates it should not. In addition, the program began charging a percentage of assets for the estate administrator's time, as allowed by statutes.

Proposed new laws that apply to the program unit

None.



Trust Property Services

Trust Property Services Essential and Policy Packages

Essential Packages

The Current Service Level (CSL) is required by law and is an estimate of the cost to continue current legislatively-approved programs into the 2025-27 biennium. Essential Packages are the means by which these costs are estimated and budgeted in a standardized format by agencies and evaluated for compliance with these standards by the Department of Administrative Services (DAS). Treasury followed all of these requirements in building the Essential Packages for the 2025-27 biennium.

The narrative below briefly describes each Essential Package, and fiscal details for each package are included in the reports at the end of this section, broken out by fund type, category (e.g., Personal Services, Services and Supplies, etc.), and positions/FTE if necessary.

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2025-27 Budget Instructions. These adjustments include: standard vacancy factor calculations, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and Pension Obligation Bond assessments.

022 Phase-Outs

Phase-out package adjustments are generally necessary to take one-time costs approved as part of policy option packages in 2023-25 and remove them from the 2025-27 biennium budget. Phase-outs in this SCR are necessary for one-time staff-related services and supplies expenses in the Expendable Property accounts included in 2023-25 policy option packages.

031 Standard Inflation

This package provides for standard inflation on all Services and Supplies and Capital Outlay accounts. All expenditure categories were increased by the standard inflation rates defined by DAS in the Budget Instructions, including Professional Services (6.8%), Attorney General (23.3%), Rent (24.1%), and remaining accounts (4.2%). State Government Services Charges were adjusted to match the DAS Price List as required.

Package 107 – Trust Property Capacity

[Note regarding changes to this POP in LAB from what was originally requested: This package was adopted by the Legislature, but three (3) of the eleven (11) requested positions (and relevant position-related services and supplies) were not included in the



Trust Property Services

Budget Report recommendation and were therefore not adopted by the Legislature. Narrative relating to all of the requested positions remains unchanged in this section for reference purposes, but the positions not recommended and adopted are called out with ~~strike-through text~~ in the Staffing Impact section for clarity.]

Purpose

Oregon State Treasury's Trust Property Division has, by nearly every metric, experienced tremendous growth since moving to Treasury from the Department of State Lands (DSL) in 2021. Upon transferring to Treasury, the amount of unclaimed property reported to the state had seen steady growth year-over-year, however in the past three years that amount has increased by 100%. This growth, coupled with new legislative mandates and increased operational complexity, such as securities management, virtual assets, and increasingly sophisticated fraud, brings challenges to meeting statutory timelines and managing workloads.

During that time period, the staffing levels for the Unclaimed Property Program supporting this work have seen only minimal increases. The program has explored and implemented other ways to deliver services within existing resources, including automating tasks, process refinements to increase efficiencies, utilizing contractors, and bringing in temporary staff and staff rotations.

These efforts provided short-term relief and allowed the Unclaimed Property Program to temporarily make gains on addressing some issues, but despite these efforts, the sheer increases in volume and complexity have left the program operating at capacity and facing material challenges in meeting statutory requirements, performance standards, and customer service expectations.

This substantial, demonstrable increase in both workload volume and complexity that has exceeded the program's efforts to accommodate within existing resources warrant the proportionate increase in staffing proposed in this package, establishing 10 new permanent, full-time positions in the Trust Property Division's Unclaimed Property Program (1 manager and 9 positions supporting holder reporting, claims, and audit), and 1 new permanent, full-time position in the Estates Administration Program (1 manager). These positions address both issues relating to substantial growth in volume and include specialization in the job classifications and duties necessary to meet the corresponding increases in complexity and emerging risk.

This request addresses growth and complexity to date over the last five years, but it does not include capacity for forecasted growth and additional increases in complexity beyond the 2025-27 biennium. Treasury is taking a deliberative, incremental approach to allow for adjustments as we gain greater clarity regarding patterns in growth and complex changes in the unclaimed property environment.

Funding for this request would be paid for out of Other Funds, not General Fund revenue.

How Achieved

The increased staffing component proposed in this package provides proportionate growth combined with specialization offered by

some of the new positions. This will enable the Unclaimed Property Program, detailed in sections below by team, to address the corresponding material challenges in meeting statutory requirements, performance standards, and customer service expectations in the 2025-27 biennium, and to build a foundation for future biennia.

Holder Reporting Team – In the last few years, Trust Property has received record amounts of unclaimed property. This growth has been so significant that our receipts have more than doubled since taking over the program from DSL in 2021.

In addition to the volume of unclaimed property, Oregon has more than \$1 million in unclaimed property reports that arrive without the corresponding funds and 500 reports that need additional research before we can make them available for claims. Every year, that number grows. In the last three years, problem reports doubled, making up about 3% of all the reports Treasury received, yet taking 20% of our resources to process.

Over the five years since the transfer from DSL, other than a reclassification made in the June 2022 E-Board, the staffing of the Holder Reporting unit has remained largely unchanged at three (3) positions. To address the doubling of its workload, the Treasury proposes, in this package, a correspondingly doubling of the staff of the Holder Reporting team by three (3) additional positions.

Claims Team – Oregon holds more than \$1 billion in unclaimed property, and every year the state receives more unclaimed assets. In the last five years, annual receipts have doubled; Treasury received \$140 million in 2023, and \$210 million in 2024. As the state receives more unclaimed property, the program sees increases in unclaimed property claims. Further compounding this existing growth is the program's responsibility to advertise that it holds unclaimed funds and look for owners (ORS 98.356). When the program fulfills its outreach duties, claims volume increases quickly, pushing demand beyond current staffing levels. In 2023 alone, the program nearly doubled the claims it processed, and funds returned, yet the program still had over 6,000 claims awaiting processing.

Over that same five-year period, following initial adjustments and an addition made during the transfer from DSL, the Claims team staffing has remained largely unchanged at six (6) positions. To address the doubling its workload, Treasury proposes, in this package, to add six (6) positions to the Claims team doubling its current capacity.

Other Teams - The two remaining teams in Trust Property have received additional resources in the five-year timeframe since the transfer from DSL, but in light of the substantial growth in workload division-wide and in the staffing complement necessary to address that growth, this package adds two (2) management positions to ensure the division's operational effectiveness.

Staffing Impact

[As noted at the beginning of this POP narrative, requested positions in the table below with ~~strikethrough text~~ were not recommended and adopted by the Legislature, and detail is left here for reference purposes only.]

Trust Property Services

Treasury is requesting the establishment of eleven (11) new permanent, full-time (PF) positions phased-in early in the biennium (with one exception, where a new volume-driven Claims Examiner position is phased-in late in the biennium to allow for potential fluctuations in forecasted growth during the 2025-27 biennium):

Action	Working Title	Classification	Type	Pos	FTE	Phase-In
Establish New	Unclaimed Property Claims Manager	Business Operations Manager 2	PF	1	0.92	9/1/2025
Establish New	Estates Administration Manager	Business Operations Manager 2	PF	1	0.92	9/1/2025
Establish New	Senior Claims Examiner	Program Analyst 2	PF	1	0.92	9/1/2025
Establish New	Reporting & Compliance Analyst	Program Analyst 2	PF	1	0.92	9/1/2025
Establish New	Unclaimed Property Auditor	Internal Auditor 2	PF	1	0.79	12/1/2025
Establish New	Unclaimed Property Fraud Investigator	Claims Representative 2	PF	1	0.92	9/1/2025
Establish New	Virtual Assets Reconciliation Analyst	Program Analyst 2	PF	1	0.92	9/1/2025
Establish New	Securities Reconciliation Analyst	Program Analyst 2	PF	1	0.92	9/1/2025
~~Establish New~~	~~Claims Examiner~~	~~Public Service Representative 4~~	~~PF~~	~~1~~	~~0.92~~	~~9/1/2025~~
~~Establish New~~	~~Claims Examiner~~	~~Public Service Representative 4~~	~~PF~~	~~1~~	~~0.92~~	~~9/1/2025~~
~~Establish New~~	~~Claims Examiner~~	~~Public Service Representative 4~~	~~PF~~	~~1~~	~~0.25~~	~~1/1/2027~~

Permanent, full-time positions and corresponding personal services expenditure limitation will automatically phase in to 24 months/1.00 FTE in the 2027-29 biennium.

Quantifying Results

Quantifying the results of the package will primarily be tied to consistently meeting the statutory 120-day requirement for claims approval by reducing and then eliminating the currently growing backlog. Based on current forecasts the timelines will likely start to increase again later in FY 2027 even with approval of the current staffing additions, but the additions will allow us time to more accurately assess the workload impacts from the recent increases in reported amounts in preparation for future requests.

Trust Property Services



Package 811 – Budget Reconciliation Adjustments

As part of the end-of-session omnibus budget bill HB 5006 (2025), the legislature approved an increase in Other Funds limitation and two permanent full-time positions (1.76 FTE) for the Trust Property program to implement the provisions of HB 2089 (2025), which requires the agency to track unclaimed property related to foreclosure surplus proceeds. This is a new type of property for the State Treasury to track under this program and will require two additional Program Analyst 2 positions that will focus on receiving, tracking, and disbursing of the related proceeds.

Related Packages

In addition to the Essential and Policy Packages directly impacting this program area described in prior pages, there are a number of related packages that have an indirect or aggregate impact on this program area (on cost allocation transfers and possibly revenues only), and they are described in summary below.

Statewide and/or Analyst Packages. The 08x package series is for Emergency Board actions after April of even numbered years, and the 09x package series is for Statewide Packages generally directed by the Department of Administrative Services (DAS) during the Governors Budget process. The 09x package series is then generally eliminated and reinserted/revised as necessary in the 8xx series of packages in in the Legislatively Adopted Budget.



Trust Property Services

For the 2025-27 Legislatively Adopted Budget, Treasury has an 810 package (previously 092 in GB) for the Statewide AG Adjustment that reflects a reduction in the standard Attorney General rates, and for a Statewide Adjustment to DAS Charges to reflect modifications to State Government Service Charges and DAS pricelist charges for services to this program area (previously separate in Package 093 in GB).

Administrative Services Packages. Other packages impacting this program area are related to POPs requested in the Administrative Services program area, which is supported via cost allocation transfers by operational programs in Treasury. Accordingly, while expenditure limitation and position/FTE counts are unaffected in the operational program areas, each of the Administrative Services POPs drive adjustments to Transfers for all operational programs. Revenues are only impacted when a specific program can adjust their revenues to accommodate fluctuations in budgeted expenses via an assessment rather than service fees, and revenues are adjusted as appropriate.

The Administrative Services Policy Packages with cost allocation impacts to this program area in the 2025-25 Legislatively Adopted Budget include:

108 - Administrative Services Capacity

110 - IT Capacity & Security

801 - LFO Analyst Adjustments

Information relating to these POPs can be found in the Administrative Services section of this budget document.



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 010 - Vacancy Factor and Non-ORPICS Personal Services

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Overtime Payments	-	-	1	-	-	-	1
All Other Differential	-	-	219	-	-	-	219
Public Employees' Retire Cont	-	-	46	-	-	-	46
Pension Obligation Bond	-	-	3,410	-	-	-	3,410
Social Security Taxes	-	-	17	-	-	-	17
Paid Family Medical Leave Insurance	-	-	1	-	-	-	1
Mass Transit Tax	-	-	6,405	-	-	-	6,405
Vacancy Savings	-	-	(181,107)	-	-	-	(181,107)
Total Personal Services	-	-	(\$171,008)	-	-	-	(\$171,008)
Total Expenditures							
Total Expenditures	-	-	(171,008)	-	-	-	(171,008)
Total Expenditures	-	-	(\$171,008)	-	-	-	(\$171,008)
Ending Balance							
Ending Balance	-	-	171,008	-	-	-	171,008
Total Ending Balance	-	-	\$171,008	-	-	-	\$171,008

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State

Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Trust Property Services

Cross Reference Number: 17000-040-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Expendable Prop 250 - 5000	-	-	(8,746)	-	-	-	(8,746)
IT Expendable Property	-	-	(8,320)	-	-	-	(8,320)
Total Services & Supplies	-	-	(\$17,066)	-	-	-	(\$17,066)
Total Expenditures							
Total Expenditures	-	-	(17,066)	-	-	-	(17,066)
Total Expenditures	-	-	(\$17,066)	-	-	-	(\$17,066)
Ending Balance							
Ending Balance	-	-	17,066	-	-	-	17,066
Total Ending Balance	-	-	\$17,066	-	-	-	\$17,066

____ Agency Request

2025-27 Biennium

____ Governor's Budget

Page _____

____ Legislatively Adopted

Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	684	-	-	-	684
Out of State Travel	-	-	210	-	-	-	210
Employee Training	-	-	2,078	-	-	-	2,078
Office Expenses	-	-	1,895	-	-	-	1,895
Telecommunications	-	-	905	-	-	-	905
Data Processing	-	-	1,078	-	-	-	1,078
Publicity and Publications	-	-	629	-	-	-	629
Professional Services	-	-	189,392	-	-	-	189,392
IT Professional Services	-	-	50,488	-	-	-	50,488
Attorney General	-	-	55,212	-	-	-	55,212
Employee Recruitment and Develop	-	-	378	-	-	-	378
Dues and Subscriptions	-	-	112	-	-	-	112
Facilities Rental and Taxes	-	-	188,060	-	-	-	188,060
Agency Program Related S and S	-	-	326	-	-	-	326
Other Services and Supplies	-	-	5,801	-	-	-	5,801
Expendable Prop 250 - 5000	-	-	217	-	-	-	217
IT Expendable Property	-	-	440	-	-	-	440
Total Services & Supplies	-	-	\$497,905	-	-	-	\$497,905
Total Expenditures							
Total Expenditures	-	-	497,905	-	-	-	497,905
Total Expenditures	-	-	\$497,905	-	-	-	\$497,905

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	(497,905)	-	-	-	(497,905)
Total Ending Balance	-	-	(\$497,905)	-	-	-	(\$497,905)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 107 - Trust Property Capacity Placeholder

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	846,295	-	-	-	846,295
Empl. Rel. Bd. Assessments	-	-	387	-	-	-	387
Public Employees' Retire Cont	-	-	178,060	-	-	-	178,060
Social Security Taxes	-	-	64,740	-	-	-	64,740
Paid Family Medical Leave Insurance	-	-	3,387	-	-	-	3,387
Worker's Comp. Assess. (WCD)	-	-	223	-	-	-	223
Flexible Benefits	-	-	227,943	-	-	-	227,943
Reconciliation Adjustment	-	-	-	-	-	-	-
Total Personal Services	-	-	\$1,321,035	-	-	-	\$1,321,035
Services & Supplies							
Instate Travel	-	-	5,094	-	-	-	5,094
Out of State Travel	-	-	15,630	-	-	-	15,630
Employee Training	-	-	25,390	-	-	-	25,390
Office Expenses	-	-	20,382	-	-	-	20,382
Telecommunications	-	-	23,784	-	-	-	23,784
Data Processing	-	-	6,576	-	-	-	6,576
Publicity and Publications	-	-	3,720	-	-	-	3,720
Employee Recruitment and Develop	-	-	3,402	-	-	-	3,402
Dues and Subscriptions	-	-	3,720	-	-	-	3,720
Facilities Rental and Taxes	-	-	222,600	-	-	-	222,600
Other Services and Supplies	-	-	3,660	-	-	-	3,660
Expendable Prop 250 - 5000	-	-	27,342	-	-	-	27,342

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 107 - Trust Property Capacity Placeholder

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	26,010	-	-	-	26,010
Total Services & Supplies	-	-	\$387,310	-	-	-	\$387,310
Total Expenditures							
Total Expenditures	-	-	1,708,345	-	-	-	1,708,345
Total Expenditures	-	-	\$1,708,345	-	-	-	\$1,708,345
Ending Balance							
Ending Balance	-	-	(1,708,345)	-	-	-	(1,708,345)
Total Ending Balance	-	-	(\$1,708,345)	-	-	-	(\$1,708,345)
Total Positions							
Total Positions							6
Total Positions	-	-	-	-	-	-	6
Total FTE							
Total FTE							5.39
Total FTE	-	-	-	-	-	-	5.39



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 810 - Statewide Adjustments

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	29,113	-	-	-	29,113
Total Services & Supplies	-	-	\$29,113	-	-	-	\$29,113
Total Expenditures							
Total Expenditures	-	-	29,113	-	-	-	29,113
Total Expenditures	-	-	\$29,113	-	-	-	\$29,113
Ending Balance							
Ending Balance	-	-	(29,113)	-	-	-	(29,113)
Total Ending Balance	-	-	(\$29,113)	-	-	-	(\$29,113)



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 811 - Budget Reconciliation Adjustments

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	262,290	-	-	-	262,290
Empl. Rel. Bd. Assessments	-	-	126	-	-	-	126
Public Employees' Retire Cont	-	-	55,186	-	-	-	55,186
Social Security Taxes	-	-	20,066	-	-	-	20,066
Paid Family Medical Leave Insurance	-	-	1,050	-	-	-	1,050
Worker's Comp. Assess. (WCD)	-	-	74	-	-	-	74
Flexible Benefits	-	-	74,214	-	-	-	74,214
Reconciliation Adjustment	-	-	1,574	-	-	-	1,574
Total Personal Services	-	-	\$414,580	-	-	-	\$414,580
Services & Supplies							
Instate Travel	-	-	1,698	-	-	-	1,698
Out of State Travel	-	-	5,210	-	-	-	5,210
Employee Training	-	-	7,869	-	-	-	7,869
Office Expenses	-	-	6,794	-	-	-	6,794
Telecommunications	-	-	7,928	-	-	-	7,928
Data Processing	-	-	2,192	-	-	-	2,192
Publicity and Publications	-	-	1,240	-	-	-	1,240
Professional Services	-	-	15,000	-	-	-	15,000
IT Professional Services	-	-	10,500	-	-	-	10,500
Employee Recruitment and Develop	-	-	1,134	-	-	-	1,134
Dues and Subscriptions	-	-	1,240	-	-	-	1,240
Facilities Rental and Taxes	-	-	74,200	-	-	-	74,200
Other Services and Supplies	-	-	1,220	-	-	-	1,220
Expendable Prop 250 - 5000	-	-	9,114	-	-	-	9,114



Trust Property Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 811 - Budget Reconciliation Adjustments

Cross Reference Name: Trust Property Services
Cross Reference Number: 17000-040-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	8,670	-	-	-	8,670
Total Services & Supplies	-	-	\$154,009	-	-	-	\$154,009
Total Expenditures							
Total Expenditures	-	-	568,589	-	-	-	568,589
Total Expenditures	-	-	\$568,589	-	-	-	\$568,589
Ending Balance							
Ending Balance	-	-	(568,589)	-	-	-	(568,589)
Total Ending Balance	-	-	(\$568,589)	-	-	-	(\$568,589)
Total Positions							
Total Positions							2
Total Positions	-	-	-	-	-	-	2
Total FTE							
Total FTE							1.76
Total FTE	-	-	-	-	-	-	1.76



Trust Property Services

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - BPR012

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-040-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	-	15,640,297	16,054,922	18,339,451	18,339,451	18,339,451
Admin and Service Charges	401,593	-	-	-	-	-
Interest Income	3,302,621	-	-	-	-	-
Sales Income	8,400	-	-	-	-	-
Other Revenues	57,020	-	-	-	-	-
Transfer Out - Intrafund	(4,239,263)	(5,266,043)	(5,266,043)	(6,946,254)	(6,946,254)	(7,701,637)
Total Other Funds	(\$469,629)	\$10,374,254	\$10,788,879	\$11,393,197	\$11,393,197	\$10,637,814
Nonlimited Other Funds						
Charges for Services	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
Interest Income	2,357,113	-	-	-	-	-
Sales Income	150	-	-	-	-	-
Other Revenues	4,694,459	-	-	-	-	-
Total Nonlimited Other Funds	\$7,051,722	\$3,196,298	\$3,196,298	\$4,236,767	\$4,236,767	\$4,236,767

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012



Trust Property Services

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue - 107BF07

Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

Source	Fund	ORBITS Revenue Acct	2021-23 Actual	2023-25 Legislatively Adopted	2023-25 Estimated	2025-27		
						Agency Request	Governors	Legislatively Adopted
Charges for Services	3400	0410	-	15,640,297	16,054,922	18,339,451	18,339,451	18,339,451
Admin and Service Charges	3400	0415	401,593	-	-	-	-	-
Interest Income	3400	0605	3,302,621	-	-	-	-	-
Sales Income	3400	0705	8,400	-	-	-	-	-
Other Revenues	3400	0975	57,020	-	-	-	-	-
Charges for Services	3200	0410	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
Interest Income	3200	0605	2,357,113	-	-	-	-	-
Sales Income	3200	0705	150	-	-	-	-	-
Other Revenues	3200	0975	4,694,459	-	-	-	-	-

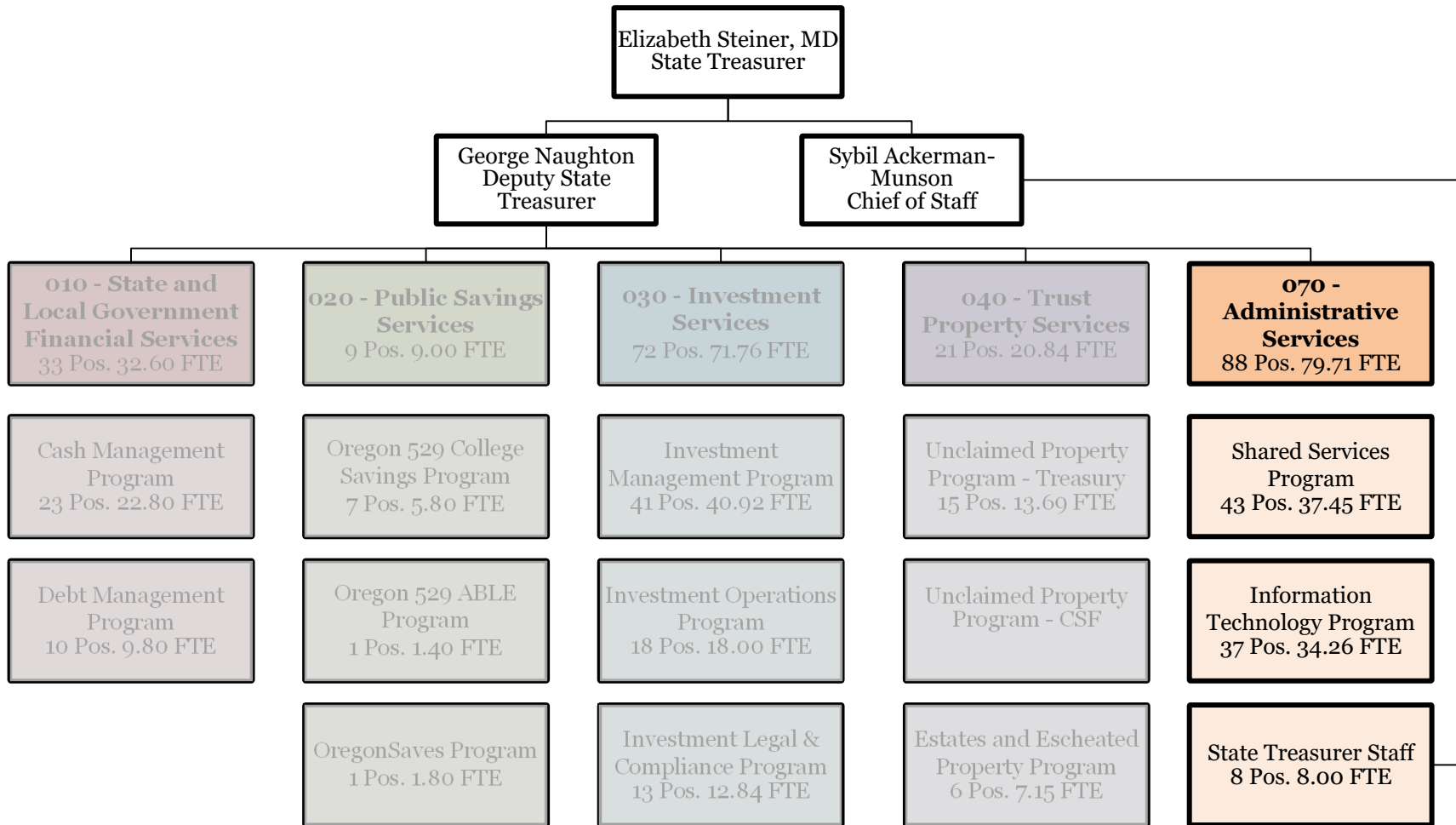
107BF07

Administrative Services



Administrative Services

Oregon Treasury 2023-25 Organization Chart

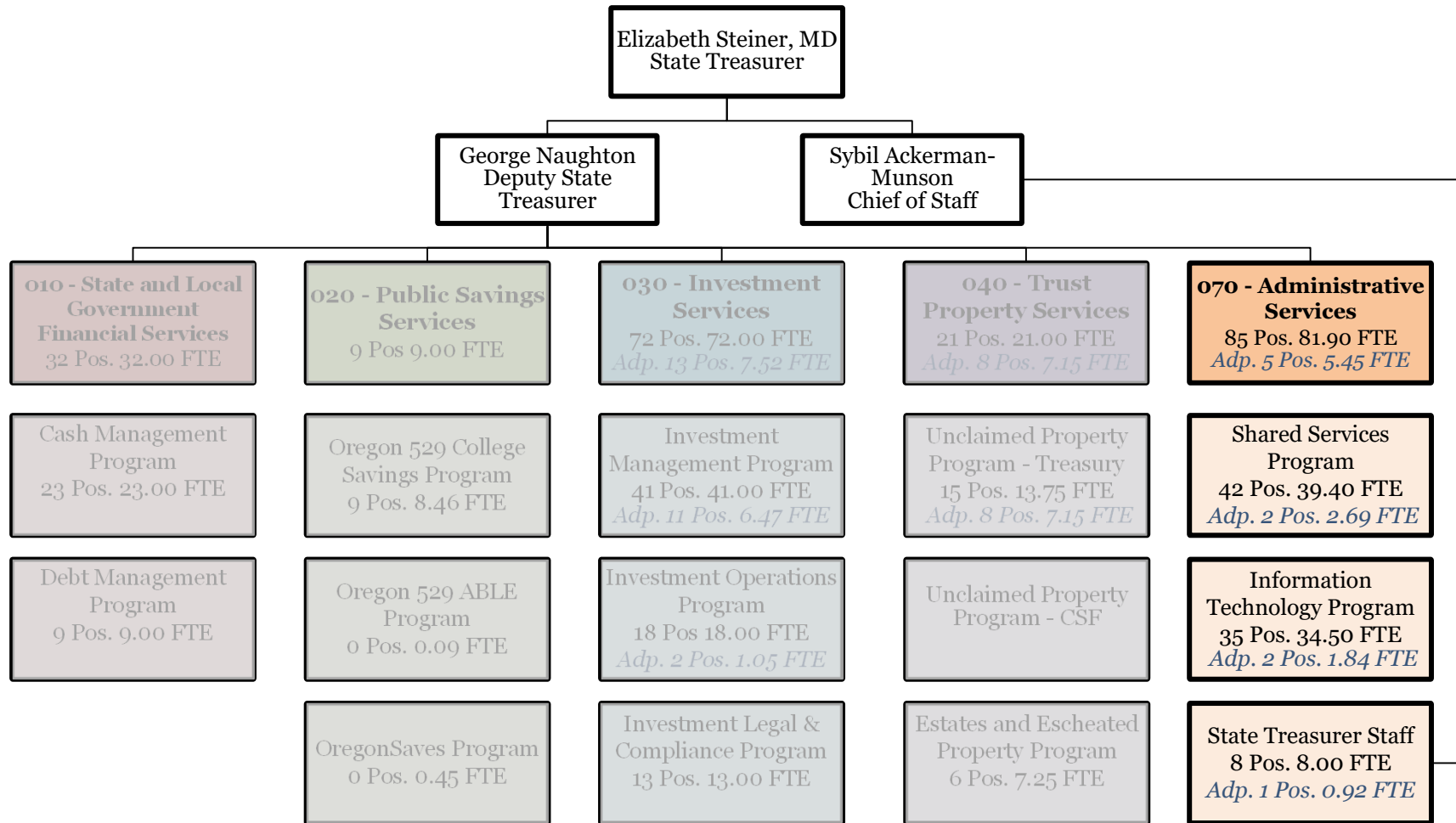


Current (LAB): 223 Pos. 213.91 FTE



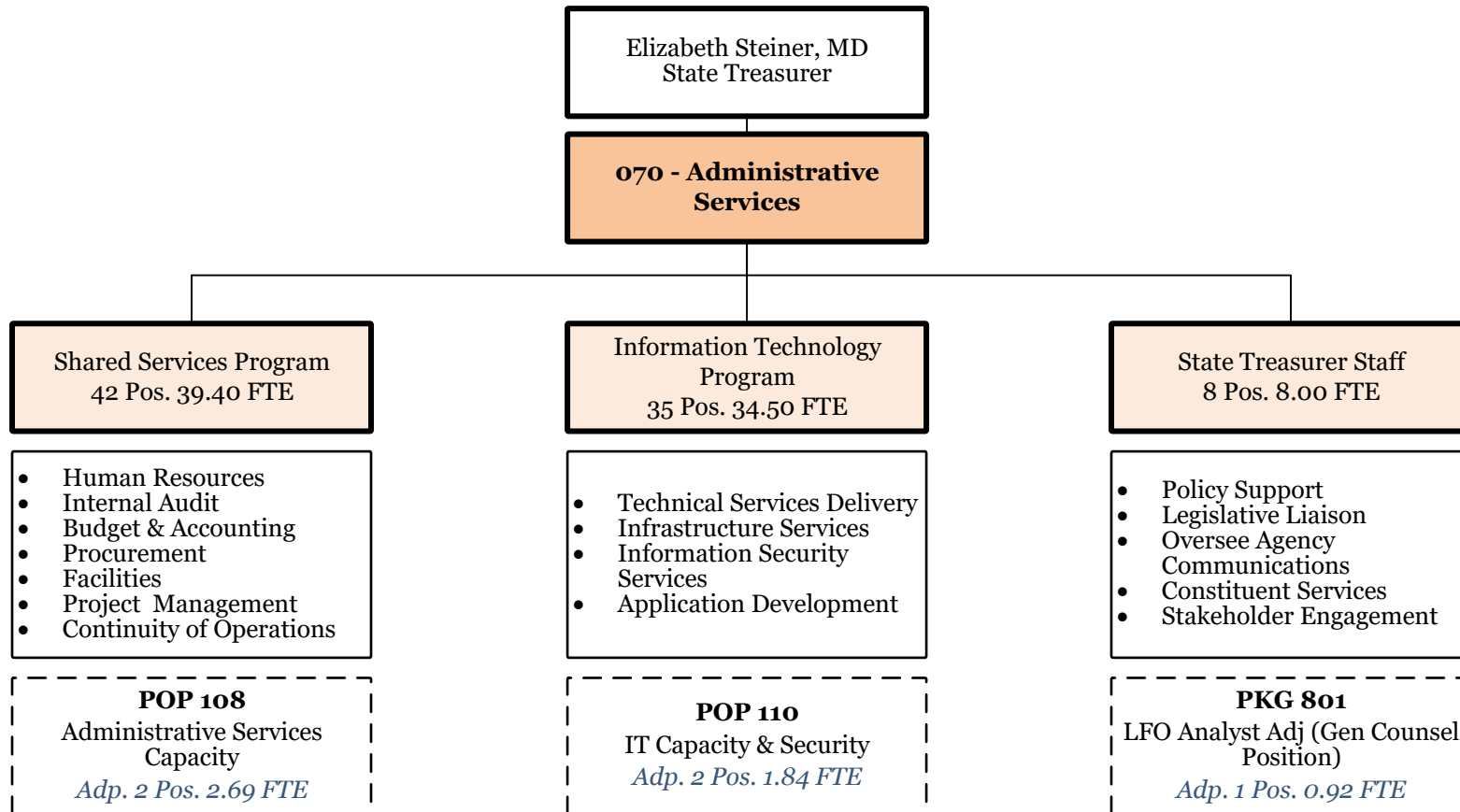
Administrative Services

Oregon Treasury 2025-27 Organization Chart



Current (LAB): 219 Pos 215.90 FTE
Packages Adopted in LAB: +26 Pos. 20.12 FTE

Administrative Services 2025-27 Organization Chart



Current (LAB): 85 Pos. 81.90 FTE
Packages Adopted in LAB: +5 Pos. 5.45 FTE



Administrative Services

Administrative Services Executive Summary

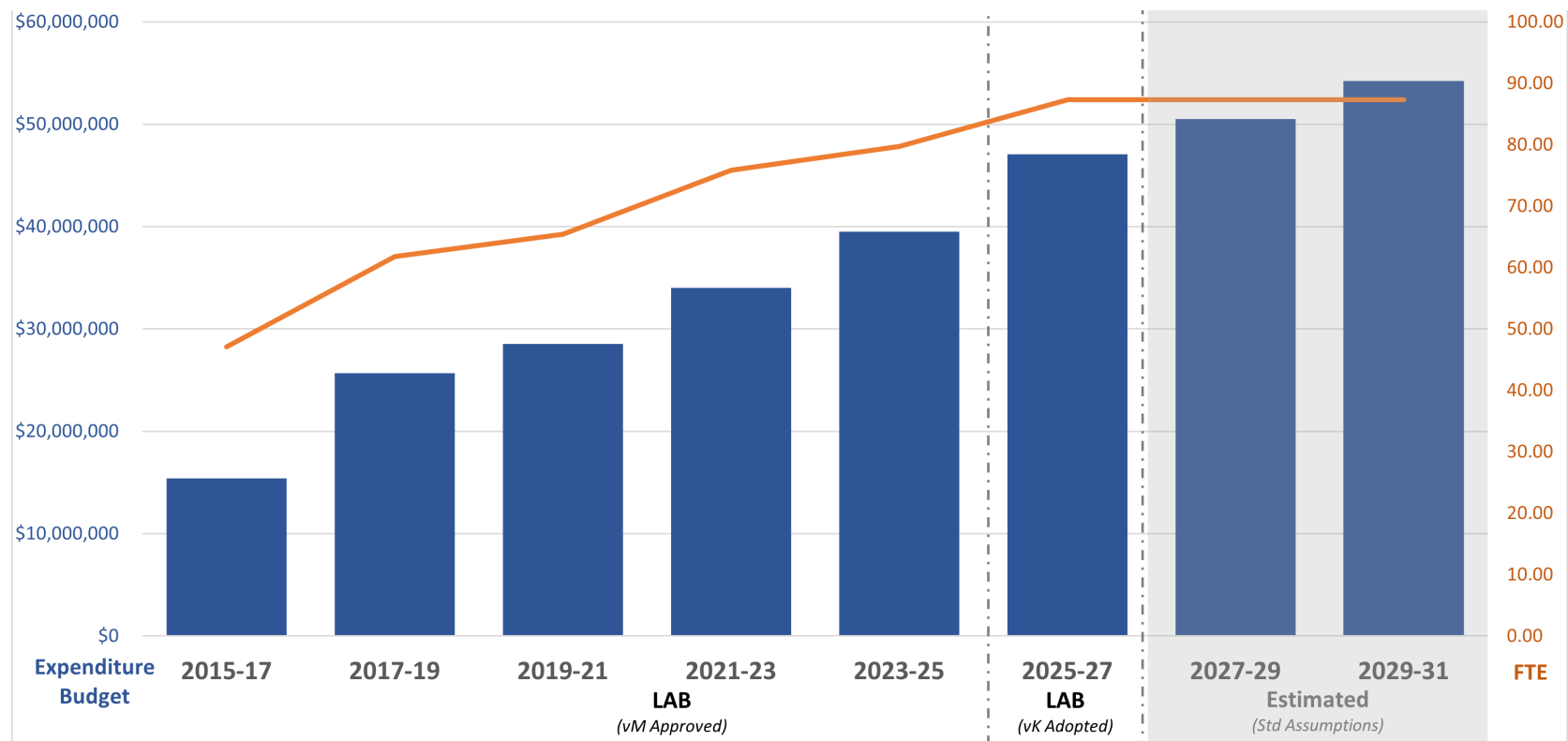
Primary Program Contact - George Naughton, Deputy State Treasurer, 503-378-4000

Treasury Vision - Leading the way for Oregonians to achieve long term financial security.

Program Overview - Administrative Services supports Treasury by providing overall support and leadership for Treasury. Oregon Treasury Administrative Services contains the following programs:

- Shared Services Program
- Information Technology Program
- State Treasurer Staff

Total Funds Over Time



2025-27 Legislatively Adopted Budget

Administrative Services | Administrative Services Executive Summary

Program Funding Request

	Other Funds-L	Positions	FTE
2023-25 LAB	39,508,271	88	79.71
2025-27 LAB	47,058,142	90	87.35
Difference	7,549,871	2	7.64
<i>Percent Change</i>	<i>19.1%</i>	<i>2.3%</i>	<i>9.6%</i>

The program has a Legislatively Adopted Budget of \$47,058,142. Other Funds revenue is based on approved cost allocation plans. Long-term budget growth estimates through 2029-31 are included in the bar chart above. Those growth estimates assume standard 9.0 percent inflation for personal services and 4.1 percent for services & supplies. The base budget projections do not include future (2027-31) package requests.

Program Unit Description

The Administrative Services Program has three main units: Shared Services, Information Technology Services, and State Treasurer Staff.

Shared Services includes Treasury-wide business and support services. This section includes the Deputy State Treasurer, who provides operational leadership to Treasury. Activities in this section include budget, accounting, human resources, procurement, data and records management, facilities operations, risk management, and project management.

The Information Technology Program's primary purpose is to deliver resilient, robust, and customer-centric services for Treasury through secure and stable systems and network connectivity. The IT team provides systems integration, infrastructure, service desk, application development, and cybersecurity expertise across the agency to help business units successfully achieve their mission, vision, and goals. IT leadership's primary drivers are organizational maturity and creating efficiencies through capacity, asset, and resource management; governance; and performance management. They also focus on cultivating an enterprise culture where solutions are strategically designed, prioritized, planned, resourced, and executed for cost-effectiveness, while maintaining high quality.

The team is comprised of four functional teams: Technical Services Delivery, Infrastructure Services, Information Security Services, and Application Development Services. Each has a manager overseeing technology projects, personnel, workload, and daily operations.

The State Treasurer Staff includes the State Treasurer, the Chief of Staff, and the necessary program staff to support the State Treasurer.



Administrative Services

Program Performance

There are no current Key Performance Measures specific to Administrative Services.

Enabling Legislation

The programs included in Administrative Services derive from several constitutional and statutory directives as referenced in the Agency Wide Summary.

Revenue Streams

The Administrative Services functions at Oregon Treasury are funded by a monthly cost allocation assessment (and receipt of revenues directly in lieu of assessment transfers in some cases) based on budgeted amounts, and then adjusted for actuals in the fourth quarter of each fiscal year. This provides cost stability for the operating units, but still reflects the actual amounts each year. 2 CFR part 225 Appendix E Section C is the federal guidance related to the allowable allocation of shared services costs. Based on that guidance, all Administrative Services expenditures are allocated to the Service areas based on their proportional share of salaries and wages. The only exceptions are where a significant portion of time is spent by an Administrative Services team supporting a single operational program or function, and these costs are accordingly allocated directly to the benefitting operational program or function.



Administrative Services

Shared Services Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	19,187,500	43	37.45
2025-27 LAB	22,622,257	44	42.09
Difference	3,434,757	1	4.64
Percent Change	17.9%	2.3%	12.4%

The Legislatively Adopted Budget of \$22,622,257 million Other Funds-Limited continues funding for the Shared Services Program at the current service level for 2025-27 and includes a policy option package to help the program area address increases in workload and complexity.

Activities, programs, and issues in the program unit base budget

Human Resources

Human Resources delivers efficient and effective human resource services throughout all levels of the agency with integrity, responsiveness, sensitivity, and collaboration. Human Resources' customer base is both internal and external. Internal customers include employees seeking advice and assistance in all areas of human resource management: classification and compensation, discipline and grievance resolution, performance management, policy development and interpretation, recruitment and selection, training, and employee records. External customers include members of the general public, such as job-seekers, and representatives from other state agencies requesting or providing information.

Internal Audit

Internal Audit Services provides value-added, professional internal audit and consulting services to Treasury management for the benefit of the agency and our stakeholders. Treasury's audit and consulting services are designed to evaluate and improve the effectiveness of Treasury's risk management processes, identify internal control and compliance concerns, and provide Treasury management with information that is useful in the governance of the agency.

Internal Audits has the authority to conduct audit and consulting engagements over all parts of Treasury and shall have full and complete access to any of the organization's records, physical properties, and personnel relevant to the performance of an engagement. Internal Audit is also granted the authority to request information of and meet with third parties providing services to Treasury. Internal



Administrative Services

auditors have access to Treasury Board and Council members as needed to complete assigned engagements and report on the results of those engagements, if required.

Budget & Accounting

Prior to the 2021-23 biennium Treasury utilized the statewide services agreement with DAS to support accounting functions. The Treasury accounting team provides daily transaction support to all business units, prepares necessary reports for statewide financial reporting, federal reporting, and maintains a system of internal controls to ensure the accuracy of accounting data. The team continues to put significant efforts into streamlining and automating processes to the greatest extent possible.

Treasury budget staff oversee monthly reporting to Treasury managers, preparing permanent financing plans, preparing legislative reports and impact statements, and creating revenue and expenditure projections. Significant time is spent with Treasury managers to fully understand their current and planned expenditures to help provide executive leadership with accurate budget forecasts to allow for effective oversight. Staff also manage a variety of processes and systems entry as part of the statewide budget development process.

Procurement

Treasury's procurement services are structured to make purchases efficient so each program division can focus on its core functions. Purchases of \$10,000 or less are generally conducted within each division; Treasury's Investment and Legal and Compliance divisions perform investment-manager contracting activities. All other public procurement and contracting services are provided through centralized support services. The central procurement team provides customer-focused, solution-oriented services to ensure legal and policy requirements are met, the most cost-effective, appropriate business solutions are purchased, and that goods and services meet Treasury's high standards. The procurement team provides training on procurement and contract administration procedures and requirements, monitors performance to ensure compliance with legal and policy requirements and to continually improve processes. The team also works with the Oregon Department of Justice to ensure procurements and contracts are legally sufficient.

Over the past three years, the team has implemented a contract management solution to standardize processes, automate workflows, and improve service delivery through efficient processes. Contract management helps Treasury better manage contracts, understand roles and responsibilities, ensure proper internal controls are in place, and oversee proper invoice and payment approval and timely response to vendor performance issues.

Facilities

Facilities provides direct support for the development, management, and administration of the built environment Treasury occupies. Facilities ensures indoor environmental quality (noise, lighting, temperature, air) is optimal and FFE is in working condition, and main-

tains vendor relationships and oversight, space planning, and safety. The Facilities program is designed to engage with staff and vendors on a daily basis to create a productive work environment through monitoring, work order systems, timely communications, and accepted standards. The major cost drivers are a combination of third-party relationships to complete repairs, and second-party relationships with space planners and designers. Treasury has the potential to reduce these costs by creating opportunities to work directly with vendors to control variable costs of leased space, and expanding opportunities to bring space planning and design in-house.

Project Management

The Project Management Office provides project management and business analysis services to Treasury. These services are designed to help Treasury achieve objectives through organization and facilitation of initiatives and projects from initial concept and planning through execution and transition to operations. Project managers and business analysts work with Treasury staff and leadership individually and on project teams, coordinate external contractors and vendors in partnership with Procurement and contract administrators, and engage with other state agency personnel to complete project objectives.

The Project Management Office follows the standards put out by the Project Management Institute and International Institute of Business Analysis. Standardized templates and reports are utilized by all projects to ensure consistency in communication to Treasury leadership and project stakeholders.

Continuity of Operations

The Governor's Office is tasked with overseeing the Continuity of Government. This is coordinated between the State Resilience Officer and the Office of Emergency Management and outlined in ORS 401 and Executive Order 16-07. Agencies are tasked with overseeing their own Continuity of Operations plans. Over the last four years, Treasury has increased coordination with statewide planning efforts. This includes voluntarily complying with DAS policy 107-001-010 for Statewide Continuity of Operations planning, appointing a COOP sponsor, utilizing statewide satellite phone agreements for key staff, moving continuity of operations plans to statewide software, and participating in statewide COOP committees. Where practices and equipment can be standardized across state agencies, Treasury has attempted to do so. However, COOP management remains at an agency level, and where solutions are not available statewide, Treasury must identify and implement the necessary options appropriate for our plan.

Continuity of Operations is an agency-wide initiative to ensure that vital financial operations will continue in the event of major disruptions. A maintained continuity of operations plan includes orders of succession, facilities, records, and systems that Treasury uses to complete essential functions. Updates and routine review of the work is done year-round, including tabletop exercises to test the plan and build resiliency among Treasury leadership.



Administrative Services

Revenue sources and proposed revenue changes

Consistent with the practice in the overall Administrative Services Program, funding is based on approved cost allocation plans. No changes in funding are proposed.

Proposed new laws that apply to the program unit

None.



Administrative Services

Information Technology Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	16,945,545	37	34.26
2025-27 LAB	20,457,167	37	36.34
Difference	3,511,622	-	2.08
Percent Change	20.7%	0.0%	6.1%

The Legislatively Adopted Budget of \$20,457,167 million Other Funds-Limited continues funding for the Information Technology Program at the current service level for 2025-27 and includes a policy option package to address critical needs in network security, IT business systems, data management, cybersecurity tools, and disaster recovery.

Activities, programs, and issues in the program unit base budget

Technical Services Delivery

The Technical Services Delivery (TSD) team serves as the primary interface between the customer and the IT team. The team's overall suite of services includes: event, incident, and problem management; request and access management; and asset management. More specifically, the team is responsible for customer relationship management in the handling of Information Technology service inquiries and problems in the areas of email, active directory, computer operating systems, software and hardware acquisitions, desktop applications for all types of computer systems, and patching. TSD has adopted ITIL (Information Technology Infrastructure Library) standards as the framework for delivering and measuring services and support.

Infrastructure Services

The Infrastructure Services team provides network and systems architecture and support. This team is responsible for keeping all back-end systems and services functional and secure. The Infrastructure team is responsible for designing, building, and maintaining all the computer and networking systems that OST's software and applications run on. Their role encompasses managing the data centers (on premises and Disaster Recovery site), managing the firewalls and Intrusion Detection Systems, troubleshooting connectivity issues, designing and implementing new hardware solutions, improving firmware, maintaining servers and routers, refreshing technology, and performing continuous health checks on the network and systems.

Information Security Services

The Information Security Services team, or Infosec team, is responsible for the day-to-day operation of the Information Security Program. In addition to the dedicated InfoSec staff, the entire IT Division is dedicated to the full realization of its security strategy and provides additional security-related resources when/as needed. Treasury's information security management functions are divided into four major areas: Security Engineering, Security Operations, Incident Response, and Program Management. These four security functions cover the depth and breadth of maintaining a robust security program, using the NIST Cybersecurity Framework and CIS Controls as the frameworks of their program.

Application Development Services

The Application Development Services (ADS) team provides the analysis, design, development, construction, configuration, implementation, and integration of software applications that support OST's business processes. The team also oversees the maintenance and support of existing on premises and cloud-based applications. The ADS team, and its leadership, ensures alignment with division and agency leadership for appropriate business processes in meeting specific application requirements; it also ensures the quality of processes, applications, and technical support for OST customers. The team builds compliance into system life-cycle methodologies and standards and maintains awareness of applicable new technologies and their potential applications. The ADS team also provides data architecture design and data administration for the agency.

Revenue sources and proposed revenue changes

Consistent with the practice in the overall Administrative Services Program, funding is based on approved cost allocation plans. No changes in funding are proposed.

Proposed new laws that apply to the program unit

None.



Administrative Services

State Treasurer Staff Program Unit Narrative

Expenditures by fund type, positions, and full-time equivalents

	Other Funds-L	Positions	FTE
2023-25 LAB	3,375,226	8	8.00
2025-27 LAB	3,978,718	9	8.92
Difference	603,492	1	0.92
Percent Change	17.9%	12.5%	11.5%

The Legislatively Adopted Budget of \$3,978,718 million Other Funds-Limited continues funding for the State Treasurer Staff at the current service level for 2025-27 and includes a package for a General Counsel (GC) position to support OST's business and coordinate legal services provided to OST by the Department of Justice. Additionally, the GC will advise the Treasurer in her role as a constitutional officer.

Activities, programs, and issues in the program unit base budget

The State Treasurer Staff includes both the State Treasurer and the staff necessary to effectively fulfill the office's constitutional and statutory duties. The Chief of Staff works closely with the Deputy State Treasurer to manage the daily operations of the Oregon Treasury.

Policy Support

The State Treasurer sits on a number of statewide boards, including the State Land Board, State Board of Education, Oregon Investment Council, State Debt Policy Advisory Commission, 529 Savings Board, and Oregon Retirement Savings Board. The Treasurer's designees sit on a variety of other boards, commissions, and statewide work groups. The State Treasurer is also involved in national efforts including the National Association of State Treasurers where he is currently the Chair of the Legislative Committee. The State Treasurer is also active in the Council of Institutional Investors, Principles for Responsible Investment, and the Sustainability Accounting Standards Board, where he works to promote efforts that will improve fiduciary excellence. Staff provide varying levels of support to the boards and assist in preparing the Treasurer to effectively participate in the groups.

As a statewide elected official, the Treasurer has a responsibility to advocate for policy positions they were elected to pursue. Staff work with the Treasurer, stakeholders, and staff to research, evaluate and refine policy proposals. Periodically boards that the Treasurer is a member of have policy actions that are proposed that require assistance from staff.



Administrative Services

Legislative Liaison

Staff frequently interact with the Governor's office, legislative leadership, individual legislators and various staff from those offices to support statewide governmental activities. Staff lead Treasury-wide efforts to review bills, provide feedback to legislative staff regarding impacts, and guide legislative strategy. Research is conducted and background briefings prepared on key proposed legislation.

Oversee Agency Communications

State Treasurer Staff oversee a variety of communications related efforts to ensure consistency and effective messaging. They prepare speeches for the State Treasurer, prepare and review legislative testimony, and review materials for various Treasury publications.

Constituent Services

The State Treasurer conducts a variety of outreach across the state to ensure they are effectively representing Oregonians. Staff assist in these efforts by coordinating outreach events, responding to inquiries from constituents, and engaging with stakeholders and stakeholder groups.

Stakeholder Engagement

Effectively managing the operations of the State Treasurer requires coordinating with federal, state, local and tribal government officials and staff.

Revenue sources and proposed revenue changes

Consistent with the practice in the overall Administrative Services Program, funding is based on approved cost allocation plans. No changes in funding are proposed.

Proposed new laws that apply to the program unit

The State Treasurer has submitted a number of legislative concepts that staff have been working on in support of various Treasury programs. Staff will provide support for the legislative process, but none of the concepts will directly change the work on the program unit.



Administrative Services

Administrative Services Essential and Policy Packages

Essential Packages

The Current Service Level (CSL) is required by law and is an estimate of the cost to continue current legislatively-approved programs into the 2025-27 biennium. Essential Packages are the means by which these costs are estimated and budgeted in a standardized format by agencies and evaluated for compliance with these standards by the Department of Administrative Services (DAS). Treasury followed all of these requirements in building the Essential Packages for the 2025-27 biennium.

The narrative below briefly describes each Essential Package, and fiscal details for each package are included in the reports at the end of this section, broken out by fund type, category (e.g., Personal Services, Services and Supplies, etc.), and positions/FTE if necessary.

010 Non-PICS Psnl Svc / Vacancy Savings

This package contains adjustments to the base budget as directed in 2025-27 Budget Instructions. These adjustments include: standard vacancy factor calculations, non-PICS generated Personal Services inflation adjustments, mass transit taxes, and Pension Obligation Bond assessments.

022 Phase-Outs

Phase-out package adjustments are generally necessary to take one-time costs approved as part of policy option packages in 2023-25 and remove them from the 2025-27 biennium budget. Phase-outs in this SCR are necessary for one-time staff-related services and supplies expenses in the Expendable Property accounts included in 2023-25 policy option packages.

031 Standard Inflation

This package provides for standard inflation on all Services and Supplies and Capital Outlay accounts. All expenditure categories were increased by the standard inflation rates defined by DAS in the Budget Instructions, including Professional Services (6.8%), Attorney General (23.3%), Rent (24.1%), and remaining accounts (4.2%). State Government Services Charges were adjusted to match the DAS Price List as required.

Package 108 – Administrative Services Capacity

[Note regarding changes to this POP in LAB from what was originally requested: This package was adopted by the Legislature, but six (6) of the eight (8) requested positions (and relevant position-related services and supplies) were not included in the Budget Report recommendation and were therefore not adopted by the Legislature. Narrative relating to all of the requested positions remains unchanged in this section for reference purposes, but the positions not recommended and adopted are called out with ~~strike-~~

through text in the Staffing Impact section for clarity.]

Purpose

Oregon State Treasury's Administrative Services Division faces increasing challenges due to sustained growth in workload and complexity. The division is responsible for overseeing a range of centralized business functions, including accounting, budget, procurement, facilities, and human resources, supporting all Treasury staff and programs. This proposal aims to address critical staffing shortages caused by a 75% increase in transaction volumes, which has extended service delivery times by 30%. To meet these demands, Treasury requests the addition of eight (8) new permanent, full-time positions, and increasing two (2) permanent, part-time positions to full-time in the 2025-27 biennium.

While Treasury programs have expanded in recent years, staffing levels in the Administrative Services Division have not kept pace, increasing turnaround times and put the division's ability to maintain high service standards and compliance at risk. Despite considerable efforts to manage growth through automation and process optimization, the division is unable to maintain sufficient service levels to meet demand. Aligning the division's staffing levels with Treasury's strategic and programmatic goals, will enhance capacity to manage increased demands, ensure long-term financial security, and support operational resilience.

How Achieved

Treasury's sustained growth in both size and complexity has increased the activities managed by the Administrative Services Division. As Treasury has grown, the Administrative Services Division has not kept pace with the broader organization's needs, leading to increased error rates and longer task completion times, particularly in accounting and procurement.

This package proposal is in response to three main drivers: overall organizational growth, increasing IT complexity, and Trust Property transaction volume growth. These drivers and corresponding staffing solutions necessary to address these drivers are detailed in the following sections.

Over the past eight years, Treasury's staffing and operations have expanded significantly, with substantial growth across most business units. Administrative Services, however, did not see staffing increases until the 2021-23 biennium, when the Trust Property program transitioned to Treasury, requiring additional personnel. Incremental process improvements – such as adjusting internal processes to capture employer IDs for Trust Property – have helped to improve efficiency and workflow, but they have not been able to keep pace with increasing workload demands.

To manage increased workload volumes and complexity, the division has strategically invested in technology and software solutions such as Contract Insights for procurement, DocuSign to streamline expenditure approvals, electronic check depositing, online ACH pay-

ments for Unclaimed Property holders, and Tableau for reporting. While these improvements have enhanced operational efficiency and scalability, they also require specialized oversight to manage the information and process flows between systems. A dedicated business analyst is needed to better understand process flows and identify opportunities for further efficiency improvements. The Trust Property Division's staffing levels have not increased since the program's transition to Treasury in FY 2021 and are based on the program's performance levels while administered at the Oregon Department of State Lands prior to the transition. As displayed in the chart below, the number of claims paid increased over 60% between FY 2021 and FY 2024, while holder reports increased almost 15%. Current budget projections expect that claims will continue to increase at about 10-15% per year, necessitating additional staffing to maintain service levels.

To address broader components related to this package, the proposed implementation strategy is focused on adding the requested staff through a staggered approach, allowing managers to manage recruitment processes and onboard staff efficiently.

Staffing Impact

[As noted at the beginning of this POP narrative, requested positions in the table below with ~~strikethrough text~~ were not recommended and adopted by the Legislature, and detail is left here for reference purposes only.]

Treasury is requesting the establishment of eight (8) new permanent, full-time (PF) position phased-in during the biennium on dates as specified, and increases to two (2) existing positions from part-time to full time:

Action	Classification	Type	Pos	FTE	Phase-In
<i>IncrMo From</i>	<i>Procurement & Contract Specialist 2</i>	<i>PF</i>	<i>-1</i>	<i>-0.65</i>	<i>7/1/2025</i>
<i>IncrMo To</i>	<i>Procurement & Contract Specialist 2</i>	<i>PF</i>	<i>1</i>	<i>1.00</i>	<i>7/1/2025</i>
Establish New	Accountant 3	PF	1	0.92	9/1/2025
<i>IncrMo From</i>	<i>Accounting Technician</i>	<i>PF</i>	<i>-1</i>	<i>-0.50</i>	<i>7/1/2025</i>
<i>IncrMo To</i>	<i>Accounting Technician</i>	<i>PF</i>	<i>1</i>	<i>1.00</i>	<i>7/1/2025</i>
Establish New	Accounting Technician	PF	1	0.92	9/1/2025
~~Establish New~~	~~Procurement & Contract Specialist 1~~	~~PF~~	~~1~~	~~0.88~~	~~10/1/2025~~
~~Establish New~~	~~Accountant 1~~	~~PF~~	~~1~~	~~0.88~~	~~10/1/2025~~
~~Establish New~~	~~Accounting Technician~~	~~PF~~	~~1~~	~~0.42~~	~~9/1/2026~~
~~Establish New~~	~~Operations & Policy Analyst 3~~	~~PF~~	~~1~~	~~0.83~~	~~11/1/2025~~



Administrative Services

Establish New	Accountant 2	PF	1	0.75	1/1/2026
Establish New	Human Resource Analyst 3	PF	1	0.92	9/1/2025

Permanent, full-time positions and corresponding personal services expenditure limitation will automatically phase in to 24 months/1.00 FTE in the 2027-29 biennium.

Quantifying Results

The Administrative Services section plays a critical role in ensuring the smooth operation of Treasury's functions. However, persistent understaffing has resulted in delays in service delivery and decreased efficiency in meeting statutory and operational requirements. Additional staffing will allow the team to consistently maintain essential administrative services, ensuring Treasury's ability to support financial operations, compliance, and reporting needs without disruption.

Revenue Source

All components of the proposed package will draw on existing Administrative Services Division revenue sources, with no changes to those sources necessary to accommodate proposed increases in expenditure limitation. Consistent with the practice in the overall Administrative Services Program, Administrative Services Division funding is based on approved cost allocation plans.

Package 110 – IT Capacity & Security

[Note regarding changes to this POP in LAB from what was originally requested: This package was adopted by the Legislature, but one (1) of the three (3) requested positions (and relevant position-related services and supplies) was not included in the Budget Report recommendation and was therefore not adopted by the Legislature. Narrative relating to all of the requested positions remains unchanged in this section for reference purposes, but the position not recommended and adopted is called out with ~~strikethrough text~~ in the Staffing Impact section for clarity.]

Purpose

Oregon State Treasury's Information Technology Division proposes a comprehensive initiative to address critical needs in network security, IT business systems, data management, cybersecurity tools, and disaster recovery. The increasing sophistication of cyber threats and the complexity of IT projects necessitate improved network security and communication within Treasury, and the need for a comprehensive data governance framework and advanced security tools is driven by the expansion towards cloud infrastructure and the limitations of traditional backup systems in addressing modern threats.

To bolster cybersecurity defenses, Treasury seeks funding for essential security tools related to risk analysis and access management.

These enhancements will improve vulnerability detection, streamline compliance, and secure user access. Furthermore, Treasury requests expenditure limitation to enhance its Business Continuity Planning (BCP) and Disaster Recovery (DR) strategies by leveraging Microsoft Azure solutions for scalable, cost-effective, and robust disaster recovery infrastructure.

This initiative is vital for improving operational continuity, data security, and compliance with regulatory standards. The proposed roles and tools will collectively address current insufficiencies, enhance decision-making, and maintain the trust of Treasury divisions supported by the IT division. By investing in specialized positions and advanced tools, the Information Technology Division can better manage risks, optimize IT investments, and drive digital transformation. This proactive approach is critical to protecting data, maintaining operational integrity, and ensuring long-term success for the Oregon State Treasury.

How Achieved

The Information Technology Division has received additional staffing in recent biennia from the legislature for a variety of purposes, but rapid changes in the IT environment is exposing gaps in existing staffing areas, and the proposed comprehensive initiative in this package includes the need to establish three (3) new permanent, full-time positions to address these gaps, including: a dedicated Network Security Analyst to strengthen our defense mechanisms and proactively manage cyber threats, ensuring compliance and safeguarding critical infrastructure; an IT Business Systems Analyst to bridge the gap between business units and the IT division, enhancing communication, streamlining processes, and reducing project delays; and a Chief Data Officer to address the lack of an enterprise data governance framework, ensuring data integration, quality, and driving innovative data strategies.

The addition of staffing and services and supplies resources requested in this package will address integrated but very specific problems and needs and are addressed component-by-component in the following sections.

New Position – Network Security Analyst. One of Treasury’s key responsibilities is to safeguard and manage the state’s financial resources, relying heavily on a secure network infrastructure. Over the past two years, the complexity and volume of cybersecurity threats have increased due to rapid digital transformation and cloud adoption, presenting challenges for the existing team. The current Security Operations team, with only two analysts, faces resource overload, and the need for continuous 24x7 monitoring has grown. To address these issues, a specialized permanent, full-time Network Security Analyst (Information Systems Specialist 8) is proposed to enhance threat detection, manage new vulnerabilities, and ensure compliance with tightening regulations, ultimately safeguarding the financial assets and operations of the Oregon State Treasury.

New Position - IT Business Systems Analyst. The Information Technology Division faces challenges in aligning IT systems with business objectives, leading to inefficiencies and project delays. A key reason for this misalignment is the absence of a dedicated, permanent, full-time IT Business Systems Analyst (Information Systems Specialist 7) to bridge the gap between technical teams and business units. Addressing this issue through a dedicated role would improve project execution, operational efficiency, and ensure IT projects meet the

expectations of Treasury divisions and leadership.

New Position – Chief Data Officer. The Oregon State Treasury operates in a highly regulated and data-intensive environment, emphasizing the need for effective data utilization and governance to meet business objectives such as regulatory compliance, data-driven decision-making, and leveraging advanced analytics and AI. The absence of a centralized authority for data management leads to inconsistent policies, fragmented data, and increased compliance risks, necessitating the addition of a permanent, full-time Chief Data Officer [CDO] (Information Technology Manager 2). By hiring a CDO, Treasury can align with state-level data strategies, ensure data quality and integration, and address the complexities of the financial sector, thereby driving innovation and improving decision-making.

InfoSec Tools Enhancement. As Oregon State Treasury expands its cloud infrastructure, advanced security measures are essential to address the increasing complexity of applications, regulatory requirements, and user and privileged access management. The deployment of five essential security tools is necessary: an Application Security Scanning Tool for automating vulnerability detection, a Data Encryption Tool to protect sensitive data, a Governance, Risk, and Compliance (GRC) Tool to centralize compliance activities, an Identity and Access Management (IAM) Tool for managing user identities and access rights, and a Privileged Access Management (PAM) Tool to oversee privileged accounts. These tools will enhance data security, ensure compliance, and protect against unauthorized access. Implementing these solutions will help safeguard critical assets, improve operational efficiency, and maintain the resilience of Oregon State Treasury's operations.

BCP/DR Resiliency Enhancement. While Oregon State Treasury's current disaster recovery (DR) and business continuity plan was responsive to Treasury demands a decade ago, it is now outdated and requires significant improvements to keep pace with industry advancements. The existing DR site has half the storage, memory, and processing power of the production data center and limited access for Treasury employees, which strains capacity and necessitates increased budget for hardware and support. Treasury has experienced substantial growth, increasing exposure to risks such as natural disasters and cyber-attacks. Enhancing business continuity planning and disaster recovery strategies involves extending backup and recovery capabilities to Microsoft Azure VMWare Solution and leveraging Azure Backup and Azure Site Recovery. This approach ensures data integrity, security, and rapid recovery, addressing modern threats and safeguarding operations. Investing in Azure's integrated disaster recovery solution will protect data, maintain operational integrity, and serve stakeholders effectively.

The implementation strategy for the InfoSec Tools Enhancement and BCP/DR Resiliency Enhancement components will commence with planning and requirements gathering, followed by procurement, vendor selection, and detailed implementation over the first year in the 2025-27 biennium. The tools will be integrated into our existing IT infrastructure, necessitating updates to software and potentially minimal hardware adjustments.

Staffing Impact

[As noted at the beginning of this POP narrative, requested positions in the table below with ~~strikethrough text~~ were not recommended and adopted by the Legislature, and detail is left here for reference purposes only.]

Treasury is requesting the establishment of three (3) new permanent, full-time (PF) position phased-in early in the biennium:

Action	Working Title	Classification	Type	Pos	FTE	Phase-In
Establish New	Chief Data Officer	Information Technology Manager 2	PF	1	0.92	9/1/2025
Establish New	Network Security Analyst	Information Systems Specialist 8	PF	1	0.92	9/1/2025
~~Establish New~~	~~IT Business Systems Analyst~~	~~Information Systems Specialist 7~~	~~PF~~	~~1~~	~~0.92~~	~~9/1/2025~~

Permanent, full-time positions and corresponding personal services expenditure limitation will automatically phase in to 24 months/1.00 FTE in the 2027-29 biennium.

Quantifying Results

Treasury's Information Technology Services must continually adapt to increasing cybersecurity threats and growing operational demands. Without adequate resources, maintaining secure, reliable, and compliant IT systems becomes increasingly challenging. This request ensures the team has the necessary resources to consistently maintain secure, high-performance IT services, safeguarding Treasury's critical systems and data while supporting uninterrupted business operations.

Revenue Source

Consistent with the practice in the overall Administrative Services Program, funding is based on approved cost allocation plans. No changes in funding are proposed.

Package 801 – LFO Analyst Adjustments

This package increases Other Funds expenditure limitation and establishes one permanent, full-time position (0.92 FTE) for a General Counsel (GC) to support OST's business and coordinate legal services provided to OST by the Department of Justice. Additionally, the GC will advise the Treasurer in her role as a constitutional officer.

Related Packages

In addition to the Essential and Policy Packages directly impacting this program area described in prior pages, there are a number of related packages that have an indirect or aggregate impact on this program area (on cost allocation transfers and possibly revenues only), and they are described in summary below.



Administrative Services

Statewide and/or Analyst Packages. The 08x package series is for Emergency Board actions after April of even numbered years, and the 09x package series is for Statewide Packages generally directed by the Department of Administrative Services (DAS) during the Governors Budget process. The 09x package series is then generally eliminated and reinserted/revised as necessary in the 8xx series of packages in the Legislatively Adopted Budget.

For the 2025-27 Legislatively Adopted Budget, Treasury has an 810 package (previously 092 in GB) for the Statewide AG Adjustment that reflects a reduction in the standard Attorney General rates, and for a Statewide Adjustment to DAS Charges to reflect modifications to State Government Service Charges and DAS pricelist charges for services to this program area (previously separate in Package 093 in GB).

As noted in all of the operational program section narratives, packages for the Administrative Services program area are supported via cost allocation transfers by operational programs in Treasury, and accordingly each of the Administrative Services POPs described above drive adjustments to Transfers for all operational programs. Revenues are only impacted when a specific program can adjust their revenues to accommodate fluctuations in budgeted expenses via an assessment rather than service fees, and revenues are adjusted as appropriate.



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 010 - Vacancy Factor and Non-ORPICS Personal Services

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Temporary Appointments	-	-	64	-	-	-	64
Overtime Payments	-	-	14	-	-	-	14
All Other Differential	-	-	1,848	-	-	-	1,848
Public Employees' Retire Cont	-	-	392	-	-	-	392
Pension Obligation Bond	-	-	(30,988)	-	-	-	(30,988)
Social Security Taxes	-	-	147	-	-	-	147
Paid Family Medical Leave Insurance	-	-	7	-	-	-	7
Mass Transit Tax	-	-	16,100	-	-	-	16,100
Vacancy Savings	-	-	(906,936)	-	-	-	(906,936)
Total Personal Services	-	-	(\$919,352)	-	-	-	(\$919,352)
Total Expenditures							
Total Expenditures	-	-	(919,352)	-	-	-	(919,352)
Total Expenditures	-	-	(\$919,352)	-	-	-	(\$919,352)
Ending Balance							
Ending Balance	-	-	919,352	-	-	-	919,352
Total Ending Balance	-	-	\$919,352	-	-	-	\$919,352

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Expendable Prop 250 - 5000	-	-	(13,119)	-	-	-	(13,119)
IT Expendable Property	-	-	(12,480)	-	-	-	(12,480)
Total Services & Supplies	-	-	(\$25,599)	-	-	-	(\$25,599)
Total Expenditures							
Total Expenditures	-	-	(25,599)	-	-	-	(25,599)
Total Expenditures	-	-	(\$25,599)	-	-	-	(\$25,599)
Ending Balance							
Ending Balance	-	-	25,599	-	-	-	25,599
Total Ending Balance	-	-	\$25,599	-	-	-	\$25,599

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	2,663	-	-	-	2,663
Out of State Travel	-	-	3,352	-	-	-	3,352
Employee Training	-	-	21,242	-	-	-	21,242
Office Expenses	-	-	5,855	-	-	-	5,855
Telecommunications	-	-	21,163	-	-	-	21,163
State Gov. Service Charges	-	-	573,804	-	-	-	573,804
Data Processing	-	-	50,992	-	-	-	50,992
Publicity and Publications	-	-	692	-	-	-	692
Professional Services	-	-	166,641	-	-	-	166,641
IT Professional Services	-	-	63,917	-	-	-	63,917
Attorney General	-	-	23,614	-	-	-	23,614
Employee Recruitment and Develop	-	-	4,378	-	-	-	4,378
Dues and Subscriptions	-	-	9,399	-	-	-	9,399
Facilities Rental and Taxes	-	-	708,542	-	-	-	708,542
Facilities Maintenance	-	-	1,893	-	-	-	1,893
Agency Program Related S and S	-	-	1,114	-	-	-	1,114
Other Services and Supplies	-	-	15,421	-	-	-	15,421
Expendable Prop 250 - 5000	-	-	3,991	-	-	-	3,991
IT Expendable Property	-	-	38,238	-	-	-	38,238
Total Services & Supplies	-	-	\$1,716,911	-	-	-	\$1,716,911

Capital Outlay

Telecommunications Equipment	-	-	6,296	-	-	-	6,296

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Capital Outlay							
Data Processing Software	-	-	6,255	-	-	-	6,255
Total Capital Outlay	-	-	\$12,551	-	-	-	\$12,551
Total Expenditures							
Total Expenditures	-	-	1,729,462	-	-	-	1,729,462
Total Expenditures	-	-	\$1,729,462	-	-	-	\$1,729,462
Ending Balance							
Ending Balance	-	-	(1,729,462)	-	-	-	(1,729,462)
Total Ending Balance	-	-	(\$1,729,462)	-	-	-	(\$1,729,462)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 092 - Statewide AG Adjustment

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Attorney General	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 093 - Statewide Adjustment DAS Chgs

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
State Gov. Service Charges	-	-	-	-	-	-	-
Agency Program Related S and S	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Treasurer Initiatives

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 102 - Treasurer Staff Capacity

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 108 - Administrative Services Capacity Placeholder

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	412,791	-	-	-	412,791
Empl. Rel. Bd. Assessments	-	-	192	-	-	-	192
Public Employees' Retire Cont	-	-	86,852	-	-	-	86,852
Social Security Taxes	-	-	31,578	-	-	-	31,578
Paid Family Medical Leave Insurance	-	-	1,651	-	-	-	1,651
Worker's Comp. Assess. (WCD)	-	-	111	-	-	-	111
Flexible Benefits	-	-	113,088	-	-	-	113,088
Total Personal Services	-	-	\$646,263	-	-	-	\$646,263
Services & Supplies							
Instate Travel	-	-	1,698	-	-	-	1,698
Out of State Travel	-	-	5,210	-	-	-	5,210
Employee Training	-	-	8,028	-	-	-	8,028
Office Expenses	-	-	6,794	-	-	-	6,794
Telecommunications	-	-	7,928	-	-	-	7,928
Data Processing	-	-	2,192	-	-	-	2,192
Publicity and Publications	-	-	1,240	-	-	-	1,240
Employee Recruitment and Develop	-	-	1,134	-	-	-	1,134
Dues and Subscriptions	-	-	1,240	-	-	-	1,240
Facilities Rental and Taxes	-	-	74,200	-	-	-	74,200
Other Services and Supplies	-	-	1,220	-	-	-	1,220
Expendable Prop 250 - 5000	-	-	9,114	-	-	-	9,114

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 108 - Administrative Services Capacity Placeholder

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	8,670	-	-	-	8,670
Total Services & Supplies	-	-	\$128,668	-	-	-	\$128,668
Total Expenditures							
Total Expenditures	-	-	774,931	-	-	-	774,931
Total Expenditures	-	-	\$774,931	-	-	-	\$774,931
Ending Balance							
Ending Balance	-	-	(774,931)	-	-	-	(774,931)
Total Ending Balance	-	-	(\$774,931)	-	-	-	(\$774,931)
Total Positions							
Total Positions							2
Total Positions	-	-	-	-	-	-	2
Total FTE							
Total FTE							2.69
Total FTE	-	-	-	-	-	-	2.69

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 109 - Audits Capacity Placeholder

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Other Services and Supplies	-	-	-	-	-	-	-
Total Services & Supplies	-	-	-	-	-	-	-
Total Expenditures							
Total Expenditures	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 110 - IT Capacity & Security Placeholder

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	417,032	-	-	-	417,032
Empl. Rel. Bd. Assessments	-	-	132	-	-	-	132
Public Employees' Retire Cont	-	-	87,743	-	-	-	87,743
Social Security Taxes	-	-	31,903	-	-	-	31,903
Paid Family Medical Leave Insurance	-	-	1,668	-	-	-	1,668
Worker's Comp. Assess. (WCD)	-	-	76	-	-	-	76
Flexible Benefits	-	-	77,748	-	-	-	77,748
Total Personal Services	-	-	\$616,302	-	-	-	\$616,302
Services & Supplies							
Instate Travel	-	-	1,698	-	-	-	1,698
Out of State Travel	-	-	5,210	-	-	-	5,210
Employee Training	-	-	12,511	-	-	-	12,511
Office Expenses	-	-	6,794	-	-	-	6,794
Telecommunications	-	-	607,928	-	-	-	607,928
Data Processing	-	-	722,192	-	-	-	722,192
Publicity and Publications	-	-	1,240	-	-	-	1,240
Employee Recruitment and Develop	-	-	1,134	-	-	-	1,134
Dues and Subscriptions	-	-	1,240	-	-	-	1,240
Facilities Rental and Taxes	-	-	74,200	-	-	-	74,200
Other Services and Supplies	-	-	1,220	-	-	-	1,220
Expendable Prop 250 - 5000	-	-	9,114	-	-	-	9,114

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 110 - IT Capacity & Security Placeholder

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	8,670	-	-	-	8,670
Total Services & Supplies	-	-	\$1,453,151	-	-	-	\$1,453,151
Total Expenditures							
Total Expenditures	-	-	2,069,453	-	-	-	2,069,453
Total Expenditures	-	-	\$2,069,453	-	-	-	\$2,069,453
Ending Balance							
Ending Balance	-	-	(2,069,453)	-	-	-	(2,069,453)
Total Ending Balance	-	-	(\$2,069,453)	-	-	-	(\$2,069,453)
Total Positions							
Total Positions							2
Total Positions	-	-	-	-	-	-	2
Total FTE							
Total FTE							1.84
Total FTE	-	-	-	-	-	-	1.84

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	267,630	-	-	-	267,630
All Other Differential	-	-	-	-	-	-	-
Empl. Rel. Bd. Assessments	-	-	66	-	-	-	66
Public Employees' Retire Cont	-	-	56,309	-	-	-	56,309
Social Security Taxes	-	-	20,474	-	-	-	20,474
Paid Family Medical Leave Insurance	-	-	1,071	-	-	-	1,071
Worker's Comp. Assess. (WCD)	-	-	38	-	-	-	38
Flexible Benefits	-	-	38,874	-	-	-	38,874
Reconciliation Adjustment	-	-	17,475	-	-	-	17,475
Total Personal Services	-	-	\$401,937	-	-	-	\$401,937
Services & Supplies							
Instate Travel	-	-	849	-	-	-	849
Out of State Travel	-	-	2,605	-	-	-	2,605
Employee Training	-	-	8,394	-	-	-	8,394
Office Expenses	-	-	3,397	-	-	-	3,397
Telecommunications	-	-	3,964	-	-	-	3,964
Data Processing	-	-	1,096	-	-	-	1,096
Publicity and Publications	-	-	620	-	-	-	620
Employee Recruitment and Develop	-	-	567	-	-	-	567
Dues and Subscriptions	-	-	620	-	-	-	620
Facilities Rental and Taxes	-	-	37,100	-	-	-	37,100
Other Services and Supplies	-	-	610	-	-	-	610
Expendable Prop 250 - 5000	-	-	4,557	-	-	-	4,557

Agency Request
2025-27 Biennium

Governor's Budget
Page _____

Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 801 - LFO Analyst Adjustments

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

Description	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Expendable Property	-	-	4,335	-	-	-	4,335
Total Services & Supplies	-	-	\$68,714	-	-	-	\$68,714
Total Expenditures							
Total Expenditures	-	-	470,651	-	-	-	470,651
Total Expenditures	-	-	\$470,651	-	-	-	\$470,651
Ending Balance							
Ending Balance	-	-	(470,651)	-	-	-	(470,651)
Total Ending Balance	-	-	(\$470,651)	-	-	-	(\$470,651)
Total Positions							
Total Positions							1
Total Positions	-	-	-	-	-	-	1
Total FTE							
Total FTE							0.92
Total FTE	-	-	-	-	-	-	0.92

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 810 - Statewide Adjustments

Cross Reference Name: Administrative Services
Cross Reference Number: 17000-070-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	(12,670)	-	-	-	(12,670)
State Gov. Service Charges	-	-	(52,474)	-	-	-	(52,474)
Attorney General	-	-	12,449	-	-	-	12,449
Other Services and Supplies	-	-	103,198	-	-	-	103,198
Total Services & Supplies	-	-	\$50,503	-	-	-	\$50,503
Total Expenditures							
Total Expenditures	-	-	50,503	-	-	-	50,503
Total Expenditures	-	-	\$50,503	-	-	-	\$50,503
Ending Balance							
Ending Balance	-	-	(50,503)	-	-	-	(50,503)
Total Ending Balance	-	-	(\$50,503)	-	-	-	(\$50,503)

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Essential and Policy Package Fiscal Impact Summary - BPR013



Administrative Services

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2025-27 Biennium

Agency Number: 17000

Cross Reference Number: 17000-070-00-00-00000

Source	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
Other Funds						
Charges for Services	15,560,377	14,183,478	16,075,480	18,623,554	18,623,554	18,623,555
Sales Income	150	-	-	-	-	-
Other Revenues	20,279	-	-	-	-	-
Transfer In - Intrafund	19,379,430	24,474,033	24,474,033	30,153,633	30,153,633	30,431,578
Tsfr From Watershed Enhance Bd	-	-	175,221	-	-	-
Transfer Out - Intrafund	(98,551)	-	-	-	-	-
Total Other Funds	\$34,861,685	\$38,657,511	\$40,724,734	\$48,777,187	\$48,777,187	\$49,055,133

____ Agency Request
2025-27 Biennium

____ Governor's Budget
Page _____

____ Legislatively Adopted
Detail of LF, OF, and FF Revenues - BPR012



Detail of Lottery Funds, Other Funds, and Federal Funds Revenue

[illegible]

Special Reports



Special Reports

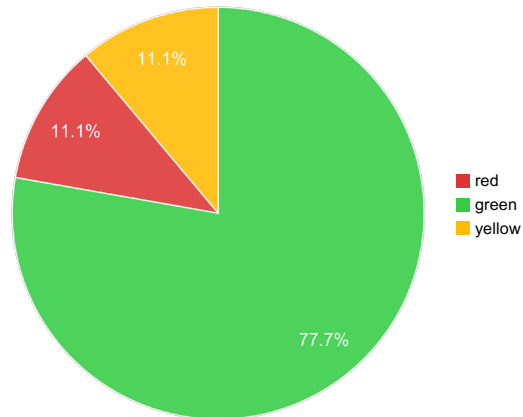
State Treasurer

Annual Performance Progress Report

Reporting Year 2024

Published: 12/20/2024 9:04:44 AM

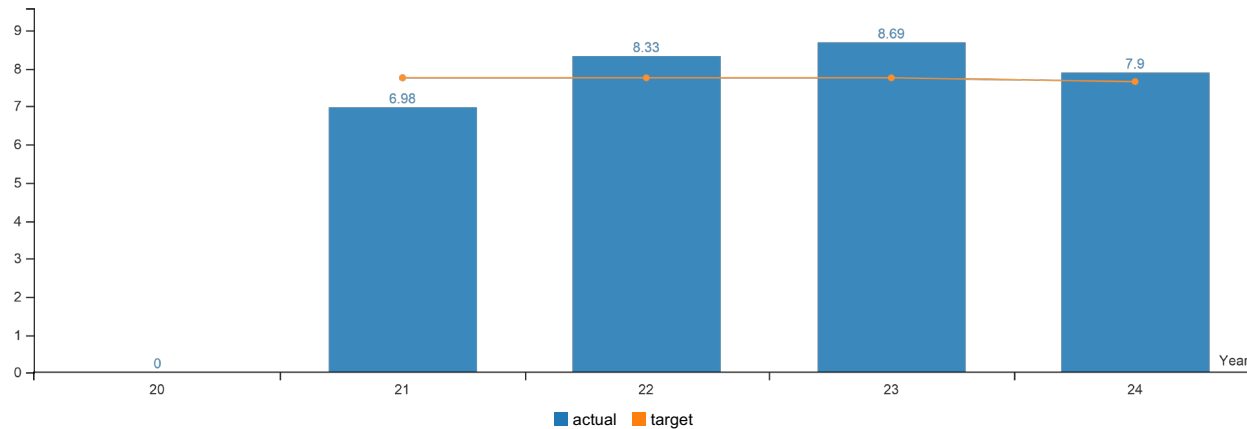
KPM #	Approved Key Performance Measures (KPMs)
1	Oregon Public Employees Retirement Fund Net Performance - Historical 20-year Net Performance compared to target returns.
2A	Oregon Short-Term Fund Expenses - Biennial asset management fee charged against Oregon Short-Term Fund assets for Treasury operations compared to peer group.
2B	Oregon Short-Term Fund Performance - Annual performance of the Oregon Short-Term Fund compared to benchmark rates.
3	Local Government Participation in the Oregon Short-Term Fund - Annual change in the participation of local governments in the Oregon Short-Term Fund.
4	Tax-exempt general obligation bond interest rates. - Average interest rate on tax-exempt general obligation bonds issued as compared to targets.
5	Percentage of eligible Oregonians with a College Savings Account - The total number of 529 college savings accounts as a percentage of the total eligible population in Oregon compared to the national average.
6A	Unclaimed Property Disbursements - Percentage of total unclaimed property returned to owners and/or heirs compared to total amount received.
6B	Unclaimed Property Claim Response Time - Average number of days to respond to Unclaimed Property claims as compared to statutory maximum.
7	Adherence to Board Best Practices - Percent of total best practices met by the Oregon 529 Savings Board and Oregon Retirement Savings Board.
8	Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.



Performance Summary	Green	Yellow	Red
	= Target to -5%	= Target -5% to -15%	= Target > -15%
Summary Stats:	77.78%	11.11%	11.11%

KPM #1	Oregon Public Employees Retirement Fund Net Performance - Historical 20-year Net Performance compared to target returns.
	Data Collection Period: Jan 01 - Dec 31

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
Oregon Public Employees Retirement Fund Net Performance					
Actual		6.98%	8.33%	8.69%	7.90%
Target		7.76%	7.76%	7.76%	7.66%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

The Public Employee Retirement Fund represents the majority of assets managed by the Oregon State Treasury and is the largest revenue source. Assets are to be managed to meet the long-term policy rate of return. Legislative budget investments in program operations should be to improve long-term target returns.

Historical returns are reported by the investment custodian monthly. This information is provided by Treasury staff to the Oregon Investment Council (OIC). The reported 20-year historical performance for the OPERF Regular Account from the previous calendar year end is entered for each APPR update. The target is based on the PERS assumed rate of return with a 20-year annualized rate. The numbers are based on the rate in affect for the last 18 years and the current rate set for the next two years.

To the extent possible, in consideration of market conditions, the goal of this KPM is to exceed the actuarial discount rate approved by the PERS Board, while applying the investment standards established in ORS 293.721 and 293.726. Net of fees, OPERF's 20-year average annual investment performance of 7.90% outperformed the actuarial discount rate, currently set at 6.9%, and also exceeded its policy benchmark for the twenty-year period ending 12/31/23 (7.90% vs.7.78%).

Factors Affecting Results

Numerous macroeconomic and geopolitical events have impacted financial markets throughout the historical 20-year period. The fallout of the 'Dotcom Bubble' and the Global Financial Crisis

bookended the first decade of the 21st century, which resulted in a muted equity market performance during that period. That was followed by a decade of very strong equity markets, particularly in the U.S. and more specifically in the U.S. Information Technology sector, despite the second decade ending in a global pandemic. Developed market interest rates fell for most of the 20-year period, as proxied by the U.S. 10-Year interest rate which was at 5.11% the end of last century and at 0.91% the end of 2020. This was followed by heightened concerns about global inflation, reflected by sharp increases in prices of goods & services after the lifting of Covid-related shutdowns and the Russian invasion of Ukraine. By the end of 2022, the Federal Reserve raised the target range for the Federal Fund Rate above 4%, after spending most of the previous decade below 1%. Concurrently, the U.S. 10-Year interest rate rose through 2022 and ended at 3.88% by the end of the year. While the equity markets continued their strong performance in 2021, inflation concerns led to market selloffs in 2022, particularly in the U.S. Information Technology sector that previously led the strong market performance.

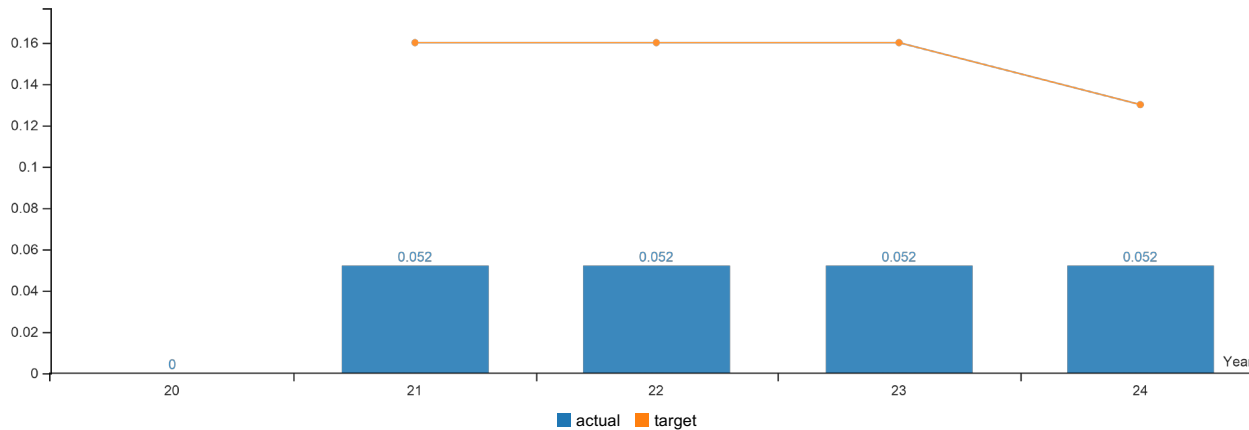
As illustrated in the preceding paragraph, the dominant factor influencing OPERF investment performance is prevailing economic and financial conditions as largely determined by monetary, fiscal and regulatory policies on both national and international levels. Social, political, and foreign policy matters also impact investment performance in the form of overall investment sentiment. In addition, the complex structure of institutional-quality investment portfolios, particularly with large allocations to illiquid private market investment strategies, remains a primary theme, both in terms of forward-looking, return-seeking opportunities and in terms of heightened risk management considerations and perennial resource and personnel constraints.

Consistent with its fiduciary duty, the OIC has directed OST investment staff to diversify OPERF among multiple asset classes, geographies, and strategies, including a substantial and peer-leading commitment to private market and other alternative investments. Deliberate and broad diversification is designed to maximize risk-adjusted, long-term investment returns, and OPERF's historically strong performance record, which has significantly reduced contribution obligations for Oregon taxpayers and businesses, is a testament to the success of this approach.

KPM #2A Oregon Short-Term Fund Expenses - Biennial asset management fee charged against Oregon Short-Term Fund assets for Treasury operations compared to peer group.

Data Collection Period: Jul 01 - Jun 30

* Upward Trend = negative result



Report Year	2020	2021	2022	2023	2024
Oregon Short-Term Fund Expenses					
Actual		0.052%	0.052%	0.052%	0.052%
Target		0.160%	0.160%	0.160%	0.130%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

The Oregon Short Term Fund (OSTF) is managed by the Oregon State Treasury to keep taxpayer dollars safe and to help governments of all sizes to stretch public funds. The OSTF enables governments to earn a rate of return (interest) on money between the time when revenue is received and when the money is needed to pay bills. A portion of the earnings is required to pay for fund operations at Treasury and is reflected in the net returns earned by the fund. Statute has a fee cap of 0.5 bps per month for this reporting period. This KPM compares the fee collected on OSTF to the Lipper Money Market Peer Group Management Fee.

Asset management fees are generally set biennially based on the legislatively approved budget; current fees are set at 0.435 bps per month for this reporting period. The peer group comparison is based on the Lipper Money Market Peer Group Management Fee for March 31 at the time of the legislative session. This reflects the median management fee of the peer group over the last twelve months. As the target rates are not reset each year from what was approved by the Legislature during session (reflected in the Target row in the table above), there will be a natural time disconnect between the actuals and target rates. Standard reporting to the OIC and legislature uses consistent time periods, so any non-KPM reporting would show the current actual expenses compared to the peer group median rate for the same time period.

The goal of KPM #2A is to provide investment and banking services that are cost-efficient compared to external sources. The Oregon Short Term Fund consistently provides low-cost investment and cash management services to state agencies and local governments. As of June 30, 2024, OSTF had an annual management fee of 0.052% compared to the current Lipper Money Market Peer Group



Special Reports

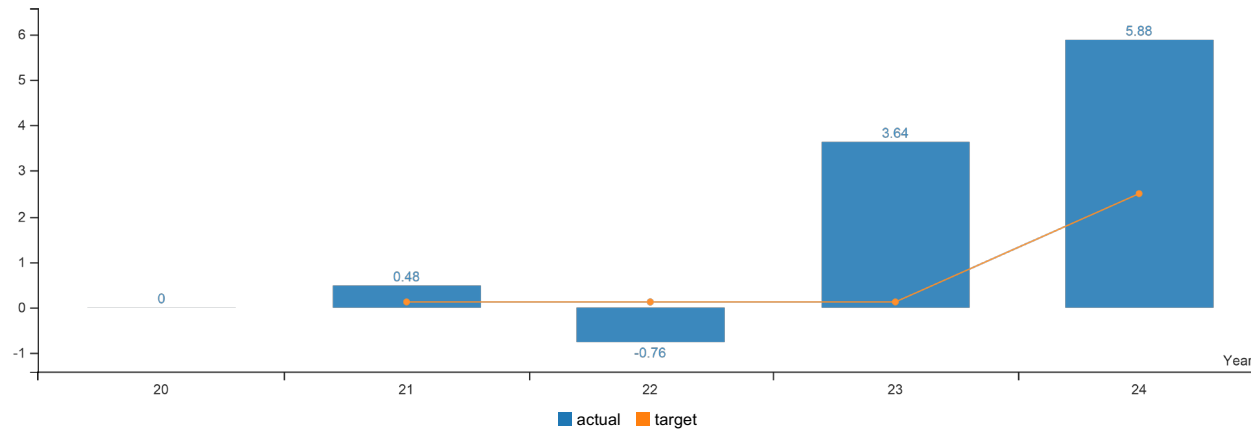
Median of 0.130% (and compared to the 0.130% Target established in the 2023 legislative session). Although the Lipper median is lower than the previous period, the OST management fee is still significantly lower by 0.078%.

Factors Affecting Results

The Oregon Short Term Fund is operated not-for-profit and as such provides services at a lower cost than external, for-profit commercial enterprises. As the fee for OSTF is set by statute and the Lipper Money Market Peer Group Median remains relatively stable from year to year, we expect the fee differential to remain stable.

KPM #2B	Oregon Short-Term Fund Performance - Annual performance of the Oregon Short-Term Fund compared to benchmark rates.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
Oregon Short-Term Fund Performance					
Actual		0.48%	-0.76%	3.64%	5.88%
Target		0.12%	0.12%	0.12%	2.50%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

Investment division staff work to manage the investments of the fund to preserve the principal in the fund, provide liquidity to participants and return yields above what would typically be obtained if the state and local governments were purchasing money market investments.

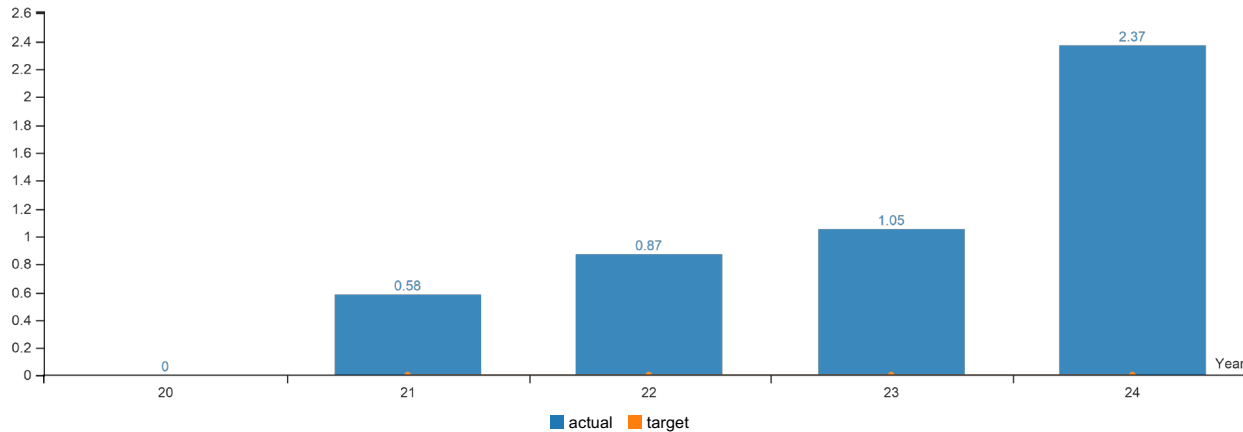
The goal of KPM #2B is to provide investment returns and banking services that are cost-efficient compared to external sources. The Oregon Investment Council (OIC) determines the OSTF benchmark. Meeting or beating that benchmark, net of fees, is one of the fund's objectives, along with principal preservation and providing liquidity. For fiscal year 2024, OSTF's investment performance exceeded its 91-Day Treasury Bills benchmark (5.88% vs. 5.40%).

Factors Affecting Results

Fund investments with original maturities greater than three months are marked-to-market monthly; therefore, interest rate and credit risks affect OSTF investment performance. The Federal Reserve has continued the tightening campaign in an effort to contain inflation by raising the Federal Funds rate four times in 2023 to a current target of 5.50%, increasing by 25 basis points at four of the five Federal Open Market Committee meetings with no action at their June 2023 meeting. This brings the Fed's total number of increases to eleven since March 2022, raising the Federal Funds rate by a total of 525 basis points. This has been beneficial to the OSTF as the rate paid to participants has continued to follow the upward trajectory of short-term interest rates such as Federal Funds, 3-Month Treasury Bills and 2-Year Treasury Notes.

KPM #3	Local Government Participation in the Oregon Short-Term Fund - Annual change in the participation of local governments in the Oregon Short-Term Fund.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
Local Government Participation in the Oregon Short-Term Fund					
Actual		0.58%	0.87%	1.05%	2.37%
Target		0%	0%	0%	0%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

Treasury helps governments across the state, including schools and cities and counties, to stretch taxpayer dollars. Between the time that revenue is received and when the money is needed to pay expenses, governments can deposit money and earn a rate of return by accessing the Treasury-managed Oregon Short Term Fund (OSTF) through the Local Government Investment Pool. Any municipality, political subdivision, or public corporation of this state that by law is made the custodian of, or has control of, any public funds may participate in the pool. Sovereign Tribes are also eligible to participate.

The purpose of KPM 3 is to monitor changes in the number of governments that choose to participate in the pool since local and tribal governments can choose among various statutorily authorized investment options. Because the pool has been operating for several decades, and because the pool is used to distribute various taxes and revenues, most eligible governments participate. Accordingly, Treasury's target is to see no more than minimal change in the number of governments participating. The KPM is calculated as a year-over-year percentage change in the total number of governments participating in the pool.

In 2024, we achieved our target of no more than minimal change with a 2.37% increase in the total number of governments participating in the pool.

Factors Affecting Results

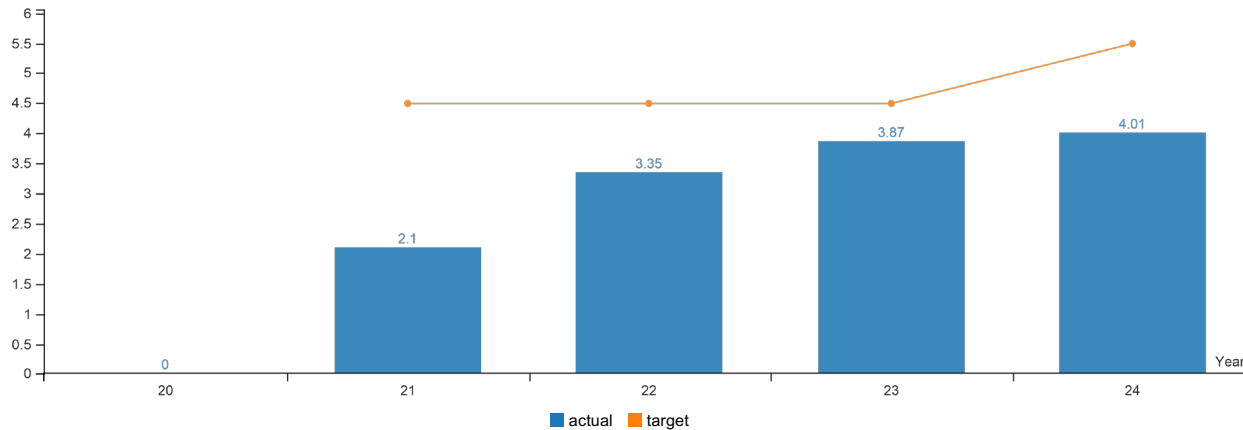


Special Reports

Several factors impact governments' investment decisions, including budget size, cash flow needs, moneys available for investment, financial goals and priorities, and risk tolerance. Participation in the pool also can be impacted by governments' satisfaction with Treasury services. Treasury's strategy is to offer an attractive short-term investment option with a strong emphasis on customer service and a competitive rate of return.

KPM #4	Tax-exempt general obligation bond interest rates. - Average interest rate on tax-exempt general obligation bonds issued as compared to targets.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = negative result



Report Year	2020	2021	2022	2023	2024
Oregon Debt Activity					
Actual		2.10%	3.35%	3.87%	4.01%
Target		4.50%	4.50%	4.50%	5.50%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

Tax-exempt general obligation bonds issued during the fiscal year July 1, 2023 to June 30, 2024 had an approximate all-in interest cost under 4.01%.

Debt Management remains proud of the 4.01% KPM, as strategies were employed in each financing to actively minimize the long-term interest cost to the State. Some of these strategies include moving bonds up and down the yield curve, where rates were lower and investor demand was high. These strategies resulted in tangible economic savings for the State that is represented in a lower interest cost and lower debt service as well as preservation of debt capacity for future issuance.

Factors Affecting Results

Interest rates are determined by a combination of macroeconomic factors, volatility in the financial markets, interest rate policy by the Federal Reserve, fiscal actions by and policies of the Federal Government, exogenous factors (Geo-political risks, pandemics, natural disasters), the State's underlying credit metrics and ratings and the structure of the State's Bonds.

Oregon has historically structured its bonds using conservative financing tools such as fixed rate bonds. Further, the State's financial practices have resulted in high credit ratings. In 2021, the State benefitted from record low interest rates and significant easing by the Federal Reserve which caused both tax-exempt and taxable rates to hover near historical lows. The Federal Reserve continued an aggressive tight money policy, in its effort to curb inflation by raising the Fed Funds rate by a combined 525 basis points from January 2022 through June 30, 2024, after no rate action since the 0%

target set in March 2020.

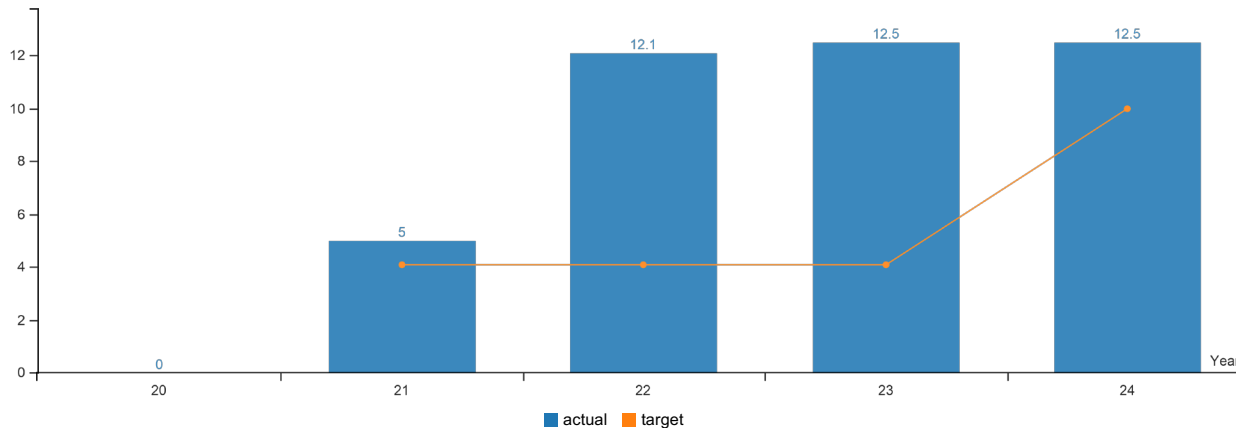
It should be noted that the KPM of 4.01% represents bonds that were issued during the fiscal year July 1, 2023 to June 30, 2024 at a time of market volatility and when the Federal Reserve continued to maintain a high interest rate environment.

Methodology Used

Treasury's KPM #4 for the Debt Management Division (DMD) is a duration weighted average of the all-in interest cost (yield to maturity of the bonds issued factoring in 1) premium received on issuance of higher coupon bonds, the cost of issuing the debt, and the fees paid to underwriters) for all tax-exempt general obligation bonds issued by State agencies for the State capital programs and subject to the Bond Bill in effect. For FY 2024, the State issued approximately \$609 million in tax-exempt general obligation bonds for State agencies for a consolidated all-in interest cost 4.01% and an aggregate average life of 9.57% years.

KPM #5	Percentage of eligible Oregonians with a College Savings Account - The total number of 529 college savings accounts as a percentage of the total eligible population in Oregon compared to the national average.
	Data Collection Period: Jan 01 - Dec 31

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
529 College Savings Account Penetration Rate					
Actual		5%	12.10%	12.50%	12.50%
Target		4.10%	4.10%	4.10%	10%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

The 529 College Savings Program was established to assist Oregonians in their efforts to receive post-secondary education. The public policy goal of increasing attendance is met most significantly not by account value, but by having an account. Students with an account are 300% more likely to attend college than those without. The KPM measures how well the program is doing in its efforts to help eligible Oregonians have an account compared to national averages.

The College Savings Program consultant prepares a quarterly report for the 529 board that includes the reference data showing the total number of accounts divided by the total eligible population compared to the national average. This is reported to the board as the 'Account Penetration Rate.' Since the APPR report is due in October of each year, the prior calendar year end results are reported. As there is a national average reported to the board, it was determined that this provides the most effective benchmark. However, the data is reported after the period, so the most recent calendar year national average would be used as the target for the next two periods. Historically Oregon has outperformed the national average. Although there was an increase in the account penetration rate between the first and second years of reporting, it is not as drastic as it seems. The first year the account penetration rate was presented for the direct-sold Oregon College Savings Plan only. The second year, advisor-sold MFS 529 Savings Plan was also included to ensure a full picture of the college savings program participation was captured. As of 12/31/2023, we're seeing the penetration rate holding steady at 12.5%. As these programs have matured, we have participants spending down balances as their beneficiaries attend post-secondary education, which is the design of the plan which will naturally keep the penetration rate from dramatic growth given the role of the plan and age the funds are spent down.



OREGON
STATE
TREASURY

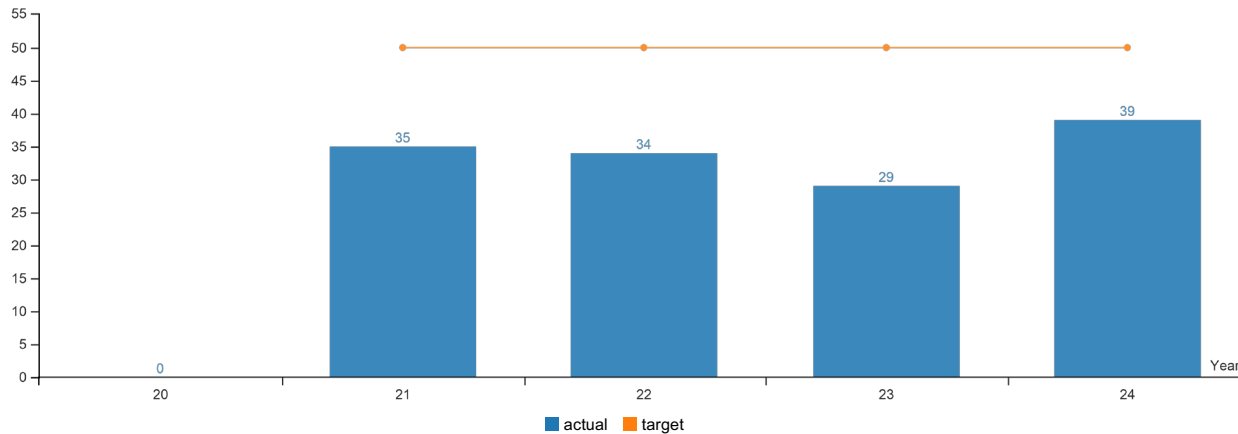
Special Reports

Factors Affecting Results

The economy, financial markets, and Oregonians' confidence in their financial security can affect overall results.

KPM #6A	Unclaimed Property Disbursements - Percentage of total unclaimed property returned to owners and/or heirs compared to total amount received.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
Unclaimed Property Disbursements					
Actual		35%	34%	29%	39%
Target		50%	50%	50%	50%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

The purpose of KPM #6A is to measure the cumulative rate of return for unclaimed property funds received by Treasury during the current time period, defined in audited financial statements as the "rolling 5-year period for property reported between July 1 of the fiscal year not less than 5 years prior and June 30 of the current fiscal year." For the 2024 APPR reporting period, that translates to funds received in FY2020 and claims paid during the rolling 5-year period between FY2020 and FY2024.

This measure is an indicator of the program's success in returning unclaimed property funds received over an extended period of time to the rightful owners, and how that is changing over time based on improved processes, staffing, etc. – with an expectation for some natural volatility that is outside the control of the program.

For the current reporting period, the program received almost \$80 million in unclaimed property and has so far returned about \$23 million of those funds, or 39%. This shows an improvement over the last three reporting periods, and over time, we expect the overall rate of return to reach the target of 50%.

Factors Affecting Results

As the claim period is based on the last five years, there are multiple reporting periods active at a time and impact each other. Our rate is below our target for the following reasons:

Record receipts. The \$138.6 million we took in FY2024 represented a significant jump of 26% from FY2023. We returned about the same amount as in previous years, but the substantive increase in

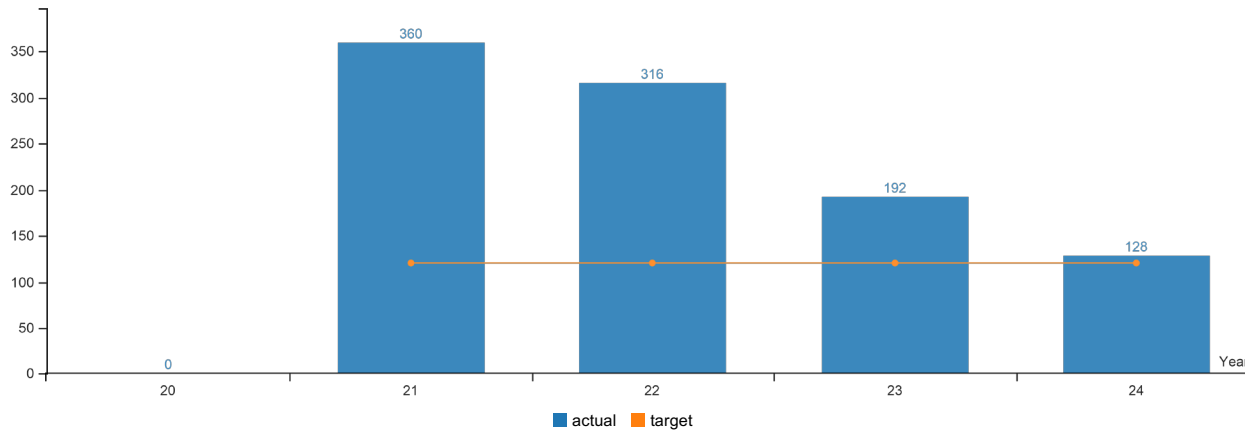
unclaimed property received exceeded our claims approval capacity. We are on track for similar increases in dollars reported in the future.

Low staffing. The program had been understaffed for years at DSL with staffing not keeping up with the increase in unclaimed property growth. OST was able to add 1 FTE dedicated to claims approval in the fall of 2021. Once the person was trained and able to operate at full capacity, our overall claims output increased. For example, the overall funds returned to owners grew from in \$35.5 million in FY2022 to \$58.7 million in FY2024. This significant jump cannot solely be attributed to the addition of one staff member. OST outsourced its call services to a private contractor, which allowed each staff member to dedicate about 35% of their time to claims approval. Furthermore, OST performed a large data match that allowed it to return about \$11 million to owners without the need for manually approving claims.

Staffing changes. A few staffing changes at the program level resulted in new claims examiners joining the team. The program has a lengthy training process that can last up to six months. During this period, new staff focus on claims of smaller value and gradually approve larger claims as they become more experienced. This was the case in FY2021 and FY2022, as the team on-boarded new people. That increased focus on lower-level work during the on-boarding process brought down the return rate due to the claims the person was qualified to process.

KPM #6B	Unclaimed Property Claim Response Time - Average number of days to respond to Unclaimed Property claims as compared to statutory maximum.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = negative result



Report Year	2020	2021	2022	2023	2024
Unclaimed Property Claims					
Actual		360	316	192	128
Target		120	120	120	120

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

The Unclaimed Property program aims to respond to claims within 120 days of receipt, as established in ORS 98.402. During FY2023, the average response timeline was around 192 days, which is a 4-month decrease from the 316 days in FY2022. Our program experienced another decrease of 2-months down to 128 days during FY2024. The program is on an upward trend for this KPM. In July 2022, our approval timeline was 335 days, and we ended FY2024 at 128 days.

The last time the program operated below the 120-day response target was in 2017.

Factors Affecting Results

There are two reasons for our progress:

Contracting phone services. On May 1st, 2022, with the support of staff and the union, OST outsourced unclaimed property call services. Claims examiners spent about 35% of their time answering customer calls, most of which were general in nature and did not advance claims approval. Since May 2022, the team gained 20-30 days in claims approval for every month of calls being outsourced. Almost all the decrease during FY2023 and FY2024 can be attributed to claims examiners being off the phone and focusing exclusively on claims approval. We don't expect additional gains from contracting phone services, but not continuing our contract would quickly negate the progress we've made since 2022.

Increased staffing levels. Prior to its transfer to OST, the program had been operating with the same number of staff for about 10 years, despite claims more than doubling during that time. In June 2021 the program received an additional full time equivalent claims examiner. OST filled the position in fall 2021 and once the person was trained, the program was able to see improvement. Some of the progress made in FY2023 is due to having one more fully trained person able to approve claims.

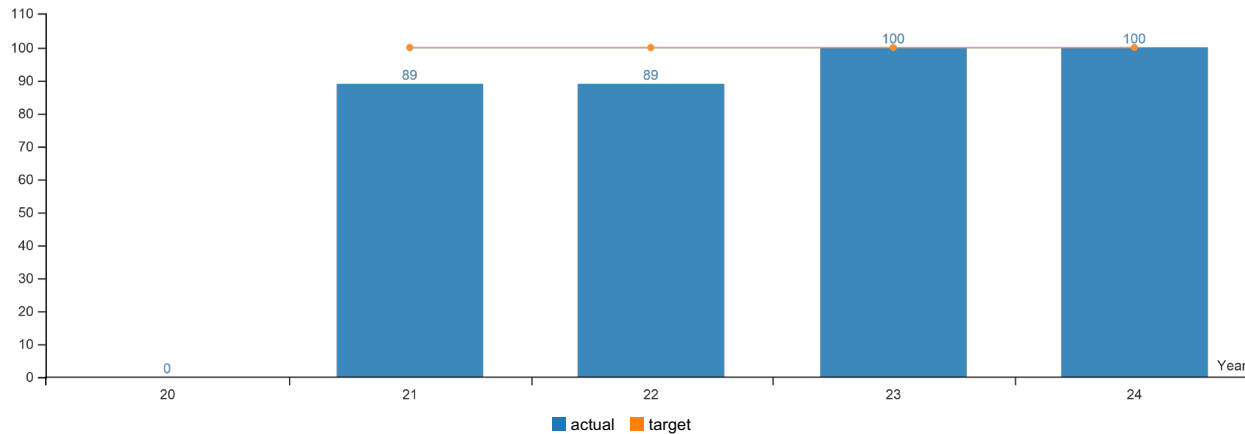
We haven't reached our target response rate yet due to the following reasons:

Record receipts. The program has been receiving more unclaimed property every year leading to a corresponding increase in claims filed. From 2006 through 2022, receipts averaged a 10% yearly increase. Since the transition, annual increases have been between 20% and 40%, a significant increase from prior periods. Claims and receipts are directly correlated; thus, the more unclaimed property we receive, the more claims are filed by property owners seeking to recover their assets.

Increased publicity. Local and national news took a higher interest in unclaimed property during FY2024. There were several TV and newspaper stories promoting unclaimed property, which resulted in more claims being filed during FY2024.

KPM #7	Adherence to Board Best Practices - Percent of total best practices met by the Oregon 529 Savings Board and Oregon Retirement Savings Board.
	Data Collection Period: Jul 01 - Jun 30

* Upward Trend = positive result



Report Year	2020	2021	2022	2023	2024
Adherence to Board Best Practices					
Actual		89%	89%	100%	100%
Target		100%	100%	100%	100%

How Are We Doing

2024 APPR Treasury-Wide Note: Nine of Treasury's ten KPMs were newly established in the 2021-23 biennium, and accordingly there are no historical actuals or targets for the KPM in the 2020 column.

As part of a statewide effort, a set of nine board best practices was developed for the Oregon Treasury Savings Network boards -the Oregon 529 Savings Board and the Oregon Retirement Savings Board. Each board undertakes a self-evaluation annually, rating each practice on a scale from 1-5.

A score of:

- 1 means we did not meet that best practice
- 2 means we partially met that best practice
- 3 means we mostly met that best practice
- 4 means we met that best practice
- 5 means we exceeded that best practice

For each item, if the board member average was either 4 (meets best practice) or 5 (exceeds best practice), it would be reported as adhering to the practice. The self-evaluations were created in Microsoft Forms and distributed to each board.

The results for 2024 broken down by Board and Best Practice were as follows:

Special Reports

#	Best Practice	ORSB	529	Average	Meets
1	The Board is updated on a regular basis	4.7	4.7	4.7	Yes
2	The Board's mission and high-level goals are current and applicable	5.0	4.7	4.9	Yes
3	The Board reviews the Quarterly Data Performance Report	5.0	4.7	4.9	Yes
4	The Board is informed of rule and policy-making activities	4.5	4.0	4.3	Yes
5	The Board is presented the plans' annual audit	4.8	4.7	4.8	Yes
6	The Board reviews key investment information	5.0	5.0	5.0	Yes
7	The Board members attend appropriate training sessions	4.8	4.3	4.6	Yes
8	The Board reviews best practices	4.5	4.7	4.6	Yes
9	Board meeting materials are available one week prior to the meeting	4.7	4.3	4.5	Yes
	Average of All Best Practices Responses	4.8	4.6	4.7	
	9 of 9 Best Practices Met for 2024 Reporting Period =				100%

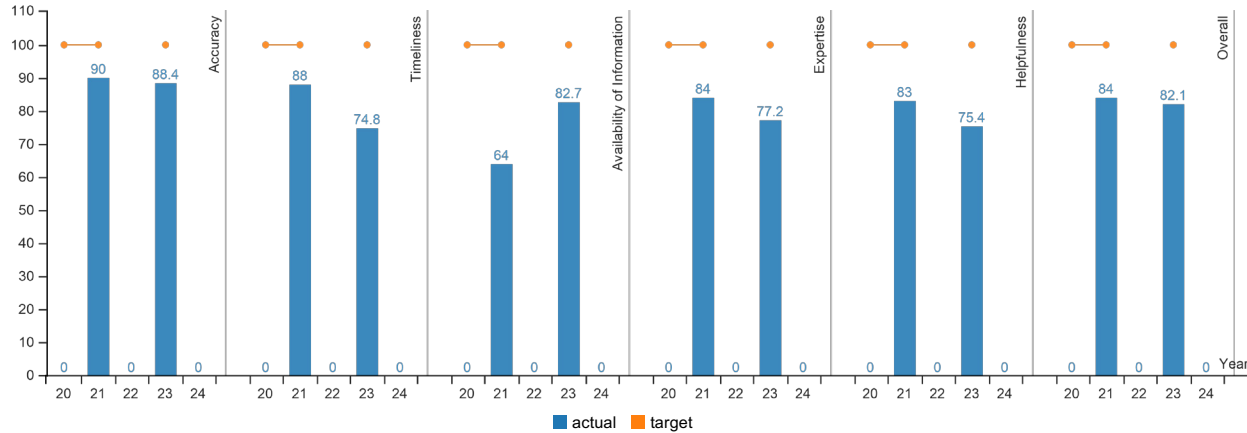
The target for this KPM was set at 100% as a best practices goal, and under the circumstances described in the next section, the results with 100% of Best Practices met for this KPM were positive. Program staff will utilize the individual trends of the Best Practices results to refine efforts in the upcoming reporting period to further improve the underlying averages of Best Practices met.

Factors Affecting Results

The most notable change in 2024 was the welcoming of new Oregon 529 Savings Board members in 2024. Given the new Board members and timing of the survey, we added an additional field of N/A to the Oregon 529 Board Survey this year to allow for an N/A to be selected when Board members don't feel they have enough experience to score the best practice. Scores of N/A were not used in the final KPM averages reported.

For both the Oregon 529 Savings Board and Oregon Retirement Savings Board a majority of the members responded to the survey. To date, the survey is given to the Board members in November, which presents a challenge in ensuring full Board participation. Going forward, this survey will now be given following the August Board Meetings, to provide a longer duration for completion.

KPM #8	Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall customer service, timeliness, accuracy, helpfulness, expertise and availability of information.
	Data Collection Period: Jan 01 - Dec 31



Report Year	2020	2021	2022	2023	2024
Accuracy					
Actual		90%		88.40%	
Target	100%	100%		100%	
Timeliness					
Actual		88%		74.80%	
Target	100%	100%		100%	
Availability of Information					
Actual		64%		82.70%	
Target	100%	100%		100%	
Expertise					
Actual		84%		77.20%	
Target	100%	100%		100%	
Helpfulness					
Actual		83%		75.40%	
Target	100%	100%		100%	
Overall					
Actual		84%		82.10%	
Target	100%	100%		100%	

How Are We Doing



Special Reports

The goal of KPM 11 is to maintain a high level of customer satisfaction. Targets have been established at the 100% level in all categories. While this may not be possible, the target offers stretch goals for the agency.

Surveys associated with this KPM are only conducted in odd-numbered years, and accordingly Treasury is not scheduled to report on this KPM for the 2024 APPR, and the next regularly scheduled report will be provided in the 2025 APPR.

Factors Affecting Results

OST utilizes these surveys in the strategic planning process and reinforces with employees the need to provide excellent customer service.

AUDITS RESPONSE REPORT

The Oregon Secretary of State performs multiple audit engagements each year at the Oregon State Treasury. For the 2021-23 biennium, Treasury received eight audits. During the 2023-25 biennium four audits were completed with four additional currently underway.

Audits Issued During The 2021-23 Biennium

Report No 2021-12: Cybersecurity Controls Audit

Scope of the Audit: This audit assessed security controls and the information technology (IT) security management at OST.

Findings: No significant findings or material weaknesses were noted on OST operations.

The SOS report noted that OST has a robust security management program that establishes a framework for assessing risk, developing, and implementing effective security procedures, and monitoring the effectiveness of those procedures, and that the agency's focus, investment, and progress towards maintaining a secure IT environment is commendable and noteworthy. The report further noted ten recommendations for improvement on cybersecurity controls. One has been fully resolved and work is ongoing for the remaining recommendations.

Report No. 2021-26: Oregon Local Government Intermediate Fund (OLGIF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2021

Scope of the Audit: Audit of the financial statements of the OLGIF for the year ended June 30, 2021.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2021-27: Oregon Short Term Fund (OSTF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2021

Scope of the Audit: Audit of the financial statements of the OSTF for the year ended June 30, 2021.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2021-29 : Oregon Intermediate Term Pool (OITP) An Investment Pool of the State of Oregon For the Year Ended June 30, 2021

Scope of the Audit: Audit of the financial statements of the OITP for the year ended June 30, 2021.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2022-25: Oregon Local Government Intermediate Fund (OLGIF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2022

Scope of the Audit: Audit of the financial statements of the OLGIF for the year ended June 30, 2022.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2022-26: Oregon Short Term Fund (OSTF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2022

Scope of the Audit: Audit of the financial statements of the OSTF for the year ended June 30, 2022.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2022-28 Oregon Intermediate Term Pool (OITP) An Investment Pool of the State of Oregon For the Year Ended June 30, 2022

Scope of the Audit: Audit of the financial statements of the OITP for the year ended June 30, 2022.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2022-30 Common School Fund (CSF) Annual Financial Report For the Fiscal Year Ended June 30, 2022

Scope of the Audit: Audit of the financial statements of the CSF for the year ended June 30, 2022.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Audits Issued During The 2023-25 Biennium

Report No. 2023-28: Oregon Local Government Intermediate Fund (OLGIF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2023

Scope of the Audit: Audit of the financial statements of the OLGIF for the year ended June 30, 2023.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2023-27: Oregon Short Term Fund (OSTF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2023

Scope of the Audit: Audit of the financial statements of the OSTF for the year ended June 30, 2023.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2023-30: Oregon Intermediate Term Pool (OITP) An Investment Pool of the State of Oregon For the Year Ended June 30, 2023

Scope of the Audit: Audit of the financial statements of the OITP for the year ended June 30, 2023.

Findings: No significant deficiencies or material weaknesses were noted on OST operations. There were no other findings in the audit report.

Agency Actions: No actions required.

Report No. 2023-33: Common School Fund (CSF) Annual Financial Report For the Fiscal Year Ended June 30, 2023

Scope of the Audit: Audit of the financial statements of the CSF for the year ended June 30, 2023.

Findings: Auditors identified a material weakness in internal controls related to the preparation of the unclaimed property valuation. All amounts were correctly reported in the issued financial statements.

Agency Actions: Staff revised the process that led to the understatement to add the necessary review steps. Additional work related to the reconciliation between SFMA and KAPs would require an increase in staffing.

Report No. : Oregon Local Government Intermediate Fund (OLGIF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2024

Scope of the Audit: Audit of the financial statements of the OLGIF for the year ended June 30, 2024.

Findings: Audit is in process

Agency Actions: To be advised when the audit is complete.

Report No. : Oregon Short Term Fund (OSTF) An Investment Pool of the State of Oregon For the Year Ended June 30, 2024

Scope of the Audit: Audit of the financial statements of the OSTF for the year ended June 30, 2024.

Findings: Audit is in process

Agency Actions: To be advised when the audit is complete.

Report No. : Oregon Intermediate Term Pool (OITP) An Investment Pool of the State of Oregon For the Year Ended June 30, 2024

Scope of the Audit: Audit of the financial statements of the OITP for the year ended June 30, 2024.

Findings: Audit is in process

Agency Actions: To be advised when the audit is complete.

Report No. : Common School Fund (CSF) Annual Financial Report For the Fiscal Year Ended June 30, 2024

Scope of the Audit: Audit of the financial statements of the CSF for the year ended June 30, 2024.

Findings: Audit is in process

Agency Actions: To be advised when the audit is complete.



PROPOSED SUPERVISORY SPAN OF CONTROL REPORT

In accordance with the requirements of ORS 291.227, Oregon State Treasury presents this report to the Joint Ways and Means Committee regarding the agency's Proposed Maximum Supervisory Ratio for the 2023-2025 biennium.

Supervisory Ratio for the last quarter of 2023-2025 biennium

The agency supervisory ratio as of July 1, 2022, was 1:4. The agency supervisory ratio as of July 1, 2024, was 1:4

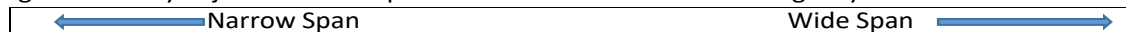
The Agency actual supervisory ratio is calculated using the following calculation:

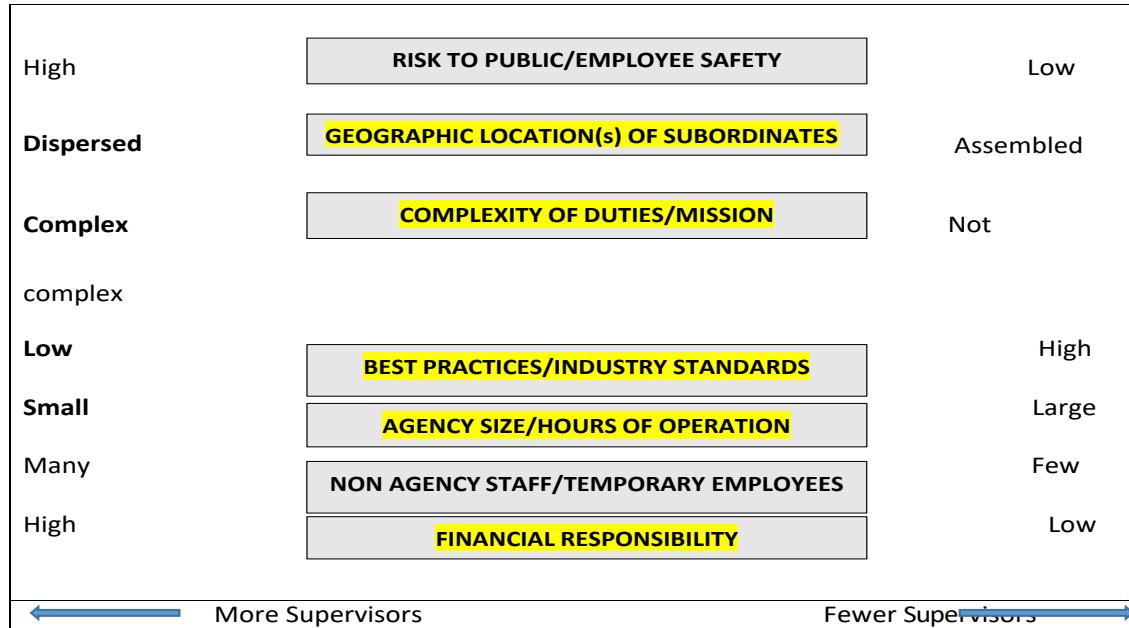
$$\begin{aligned}
 &= \frac{\text{(Total supervisors)}}{\text{(Employee in a supervisory role)}} + \frac{\text{(Vacancies that if filled would perform a supervisory role)}}{\text{(Agency head)}} \\
 &\text{(Total non-supervisors)} = \frac{\text{(Employee in a non-supervisory role)}}{\text{(Vacancies that if filled would perform a non-supervisory role)}}
 \end{aligned}$$

The agency has a current actual supervisory ratio of-

$$\begin{aligned}
 &1: \text{4} = \frac{160}{38} \\
 &\text{(Actual span of control)} \quad \text{(Total non - Supervisors)} \quad \text{(Total Supervisors)}
 \end{aligned}$$

When determining an agency maximum supervisory ratio all agencies shall begin of a baseline supervisory ratio of 1:6 and based upon some or all of the following factors may adjust the ratio up or down to fit the needs of the agency.





Ratio Adjustment Factors

Is safety of the public or of State employees a factor to be considered in determining the agency maximum supervisory ratio? **No**

Is geographical location of the agency's employees a factor to be considered in determining the agency maximum supervisory ratio? **No**

Is the complexity of the agency's duties a factor to be considered in determining the agency maximum supervisory ratio? **Yes**

Explain how and why this factor impacts the agency maximum supervisory ratio upwards or downward from 1:11

Treasury is responsible for several programs that manage billions of dollars of assets or transactions that require specialized expertise, intense collaboration, and close managerial involvement. Additionally, given Treasurer's significant IT requirements, including maintenance, program development, and security, ratios below 1 to 11 are both unavoidable and necessary as explained below.

OST's investment division manages more than \$140 billion. Those management responsibilities are spread across multiple asset classes, all of which require sector specific expertise. Additionally, the back-office functions – including compliance, accounting, technological, and legal – that support the successful asset class strategies require best practices that do not allow for a 1 to 11 ratio.

Nearly all of the state's banking transactions are handled by the Treasury's finance division. To efficiently meet its responsibilities, this division is separated in multiple teams, leveraging specialties and experience to deliver service to state government.

The Debt Management team at OST is similar in respect to the expertise required to serve the state's vast array of bonding activity and debt management. The team is small but requires multiple levels of oversight and coordination, not only within OST but throughout state government, which mandates a smaller ratio than 1 to 11.

The Oregon Savings Network similarly manages three programs with more than \$4 billion of combined assets. Those programs include public outreach, asset management, and information technology requirements that are not supportable or efficient at a 1 to 11 ratio.

OST's Information Technology resources shoulder responsibilities that are more similar to a major financial institution versus a state agency. IT Security, application development, and support functions are efficiently handled via disbursing the work into specialized teams rather than generalists – again, requiring different ratios than 1 to 11.

Are there industry best practices and standards that should be a factor when determining the agency maximum supervisory ratio? **Yes**

Is size and hours of operation of the agency a factor to be considered in determining the agency maximum supervisory ratio? **Yes**

Explain how and why this factor impacts the agency maximum supervisory ratio upwards or downward from 1:11

Based on the work performed in our Investment Division, we have staff schedules aligned with the stock market. The Finance department banking staff schedules align with banking holiday schedules.

Are there unique personnel needs of the agency, including the agency's use of volunteers or seasonal or temporary employees, or exercise of supervisory

Explain how and why this factor impacts the agency maximum supervisory ratio upwards or downward from 1:11

Treasury's primary metric for determining appropriate staffing levels is cost effective delivery of services to maximize returns or minimize cost to beneficiaries, state agencies, program participants, or other partners. Management expertise is a key factor toward achieving that objective.

authority by agency supervisory employees over personnel who are not agency employees a factor to be considered in determining the agency maximum supervisory ratio? **No**

Is the financial scope and responsibility of the agency a factor to be considered in determining the agency maximum supervisory ratio? **Yes**

Explain how and why this factor impacts the agency maximum supervisory ratio upwards or downward from 1:11

The Investment Program manages over a \$140 billion portfolio made up of the Oregon Public Employees Retirement Fund (OPERF), the State Accident Insurance Fund, the Oregon Short Term Fund, the Oregon Local Government Intermediate Fund, the Common School Fund, and several state agency fixed income funds. This portfolio is designed to generate investment returns which help fund many important State objectives including retirement security for public sector employees, academic support for Oregon schoolchildren, and compensation claims for injured state workers.

The Oregon Savings Network includes 529 College Savings Plans, which are fully self-supporting through revenue received from the program's administrative fees, with more than \$4.2 billion in assets for nearly 223,984 beneficiaries. It also includes the Oregon ABLE Savings Plan, which provides tax-advantaged savings accounts for individuals and their families to save for qualified disability expenses without losing their federal and state benefits; the plan has more than \$53 million in assets and 5,487 total accounts. The OregonSaves retirement program has \$146 million in plan assets and 115, 046 participants.

Treasury acts as the bank for all state agencies and participating public universities providing depository, check redemption, and electronic payment services (including foreign and domestic wire, ACH, and a variety of other services). In 2021, the division processed more than \$361 billion of financial transactions. Additionally, Treasury works with agencies, vendors, and appropriate legal representatives to protect public funds by helping to ensure compliance with regulatory and industry requirements, as well as Oregon public funds laws.

Treasury's Debt Management Program coordinates the sale and issuance of all state revenue and general obligation bonds, certificates of participation, and other financing agreements, including coordination of the sale of Tax Anticipation Notes. The Debt Management Program also issues bonds for Oregon Business Development Commission projects, Oregon Facilities Authority projects, and revenue bonds for state universities.

Based upon the described factors above the agency proposes a Maximum Supervisory Ratio of 1:6



Special Reports

Unions Requiring Notification: SEIU

Date unions notified: September 2022

Submitted by: _____ **Date:** _____

Signature Line _____ **Date** _____

Signature Line _____ **Date** _____

Signature Line _____ **Date** _____

Signature Line _____ **Date** _____

Affirmative Action Report

Workday HCM Employee Demographics Reports as of June 30th, 2024, was the data source used for this narrative.

Workforce Representation - Women

Women currently represent 53% of the agency workforce, a 7.7% increase from last reporting period. Between June 2022 and June 2024 female hires represent 64% of total hires and 54.3% of the promotional opportunities.

Workforce Representation – People of Color (POC)

People of Color (POC) currently represent 27.8% of the Agency workforce, a 9.8% increase from last reporting period. Between June 2022 and June 2024 people of color hires represent 36% of total hires and 42.8% of the promotional opportunities.

Workforce Representation – Persons with Disabilities (PWD)

Persons with Disabilities (PWD) represents 2.8% of the Agency workforce.

Summary

We are committed to cultivating a workplace that is diverse, inclusive, and respectful. We value and support the collective differences in who we are and celebrate the fact that everyone comes to the table as their own unique individual. We believe this commitment empowers our success and makes Oregon State Treasury an excellent place to work. As Treasury employees, our commitment to diversity, equity, and inclusion makes this a safe environment for us to ask questions, learn, and grow, and helps us to better serve Oregonians.

While recognizing that we have made incredible strides in our affirmative action goals, the Agency's goals are set to gradually increase and maintain the representation of women, people of color, and persons with disabilities in the Treasury's workforce. We will strive to maintain our gains and gradually increase in each job category, with consistent realistic and steady improvement.

Attrition offers the Agency the opportunity to evaluate the makeup of our workforce and to focus recruitment efforts on promoting and/or hiring women, people of color, and persons with disabilities into all job categories.

The Agency will continue its efforts to attract job applicants and retain employees that are representative of the diversity of the local workforce and will diligently work toward achieving AA/EEO objectives. We will maintain the requirement that 100% of all open competitive vacancies be advertised on Diversityjobs.com website.



Affirmative Action Plan 2025-2027

Mission and Objectives

Oregon State Treasury is led by State Treasurer Tobias Read, the state's financial leader, custodian of public funds, and chief investment officer. Treasury prioritizes investing for the long term, doing business the right way, and empowering Oregonians to invest in themselves. Treasury provides ways to help Oregonians to save for retirement through the OregonSaves program, for college and career training costs through the Oregon college savings plans, and our Oregon ABLE savings plan helps with the cost of caring for people with disabilities. Treasury operates the state's investing, banking, and debt programs. Treasury invests for the long-term and sells Oregon bonds help to finance community projects like schools, roads, and armories. The Local Government Investment Pool is available to all Oregon and Tribal governments, and it helps to stretch budgets with a strong rate-of-return on public fund deposits. The Treasurer's office protects public assets and safeguards public funds so that governments can deposit funds safely in banks and credit unions. Treasury helps secure low-cost loans and bonds for nonprofit projects like hospitals and makes money available to Oregon lenders, who can put that money to work in their communities. Treasury engages as a thoughtful shareholder to improve sustainable business practices. Oregon small businesses also benefit from OregonSaves, which allows them to facilitate a retirement savings option with no fees or legal or fiduciary risk.

Vision: Leading the way for Oregonians to achieve long-term financial security.

Mission: Improving Oregon governments' and citizens' financial capabilities.

Values & Principles: Integrity, Professionalism, Trust, Innovation, Diversity, Accessibility

Organizational Structure: Treasury operates five program units: Finance Program, Debt Management Program, Investment Program, and Oregon Savings Network Program. These programs are supported by the Executive Program.

- **Finance Program:** provides banking and cash management services to state agencies and facilitates access to the Oregon Short-Term Fund, which includes both state agency and local government funds. Additionally, Treasury oversees the Public Fund Collateralization Program which ensures that deposits of state and local government money that exceed the deposit insurance amounts are protected in the event a financial institution closes or in the event of a more catastrophic impact to the financial sector.
- **Debt Management Program:** provides central coordination for, and issuance of, all Oregon state agency and authority bonds. In addition, this program provides oversight of local Oregon government bonding activity.
- **Investment Program:** comprises financial and real asset investment portfolios in the Oregon Public Employees Retirement Fund (OPERF), State Accident Insurance Fund,
- Common School Fund and other state and agency funds which are managed by Treasury investment officers, subject to OIC oversight.
- **Oregon Savings Network:** oversees investment programs offered to the public and administered by Treasury via public-private partnerships,



Special Reports

and is composed of the Oregon College Savings Plan, Oregon ABLE Savings Plan, and OregonSaves.

- **Executive Services Program:** supports the programs listed above and is composed of the State Treasurer's Policy Staff, Shared Services, and Information Technology. The State Treasurer's Policy Staff liaise and support both the legislative stakeholders and the business units of Treasury as they pursue Treasury's vision of leading the way for Oregonians to achieve long-term financial security. Our Shared Services section focuses on the central services of Treasury, ensuring the business units of Treasury have the people, facilities, tools, and records to support their goals. Our Information Technology Services section supports Treasury by providing a secure and stable network as well as application support for both in house and external systems.

Diversity, Equity, and Inclusion Program:

Our Diversity, Equity, and Inclusion (DEI) Business Partner promotes an environment of cultural humility and facilitates a workplace culture that values learning and a diverse work environment where all staff experience an inclusive and equitable setting. OST has a 2023-2026 DEI Strategic Plan to assist us in our goals. This includes training leadership and our staff about DEI best practices and incorporating an equity lens in our everyday work. This strategic plan also assists us in incorporating more ways to ensure that our hiring practices are inclusive and equitable to attract diverse talent.

Oregon State Treasury Administrator

Michael Kaplan
Deputy State Treasurer
867 Hawthorne Ave SE, Salem, OR 97301
(503) 373-1943

Affirmative Action Representative

Kelly Cook
Senior Human Resources Business Partner
16290 SW Upper Boones Ferry Road
Tigard, OR 97223
(503) 431-7964



Special Reports

Diversity and Inclusion Representative

Stacey Spencer

Diversity, Equity & Inclusion Business Partner

16290 SW Upper Boones Ferry Road

Tigard, OR 97223

(503) 431-7981

Contracting and Procurement Representative

Josh Woodmansee

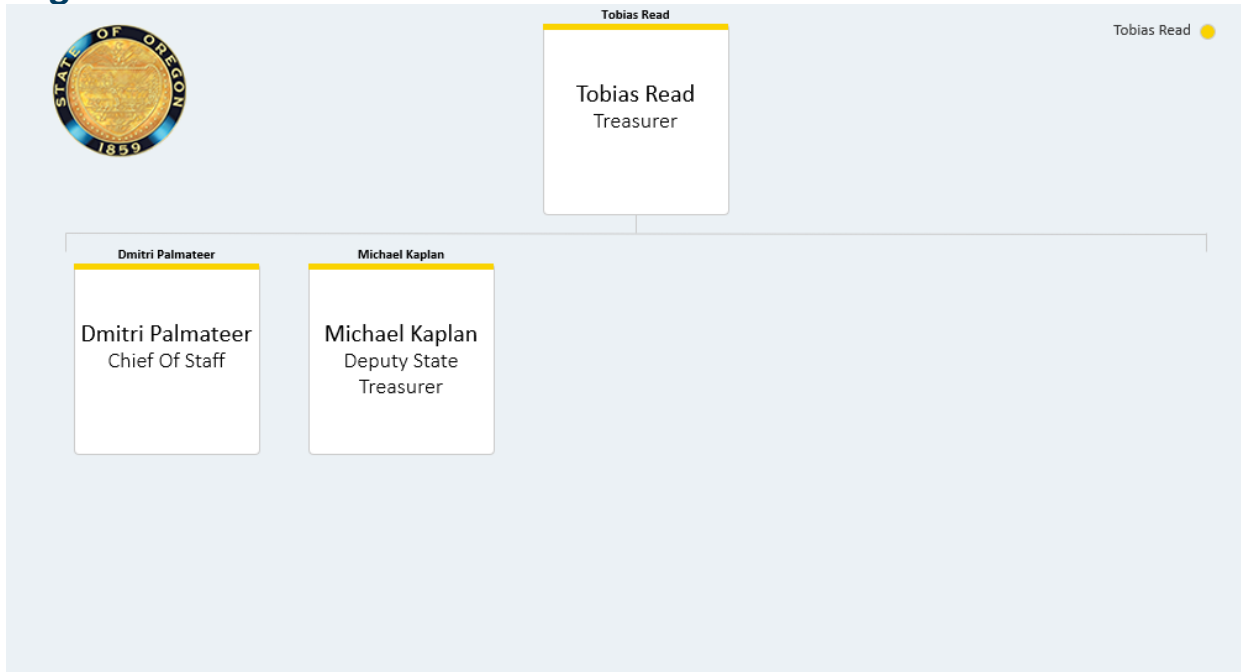
Chief Procurement Officer

867 Hawthorne Ave SE

Salem, OR 97301-3896

(503) 378-6785

Organizational Chart





Michael Kaplan

Tobias Read ☐

Michael Kaplan ☒

Michael Kaplan
Deputy State
Treasurer

Deena Bothello

Deena Bothello
General Counsel

George Naughton

George Naughton
Chief Program
Officer

Jackie Steffens

Jackie Steffens
Human Resources
Director

Mary Krehbiel

Mary Krehbiel
Organizational Risk
and Resiliency
Manager

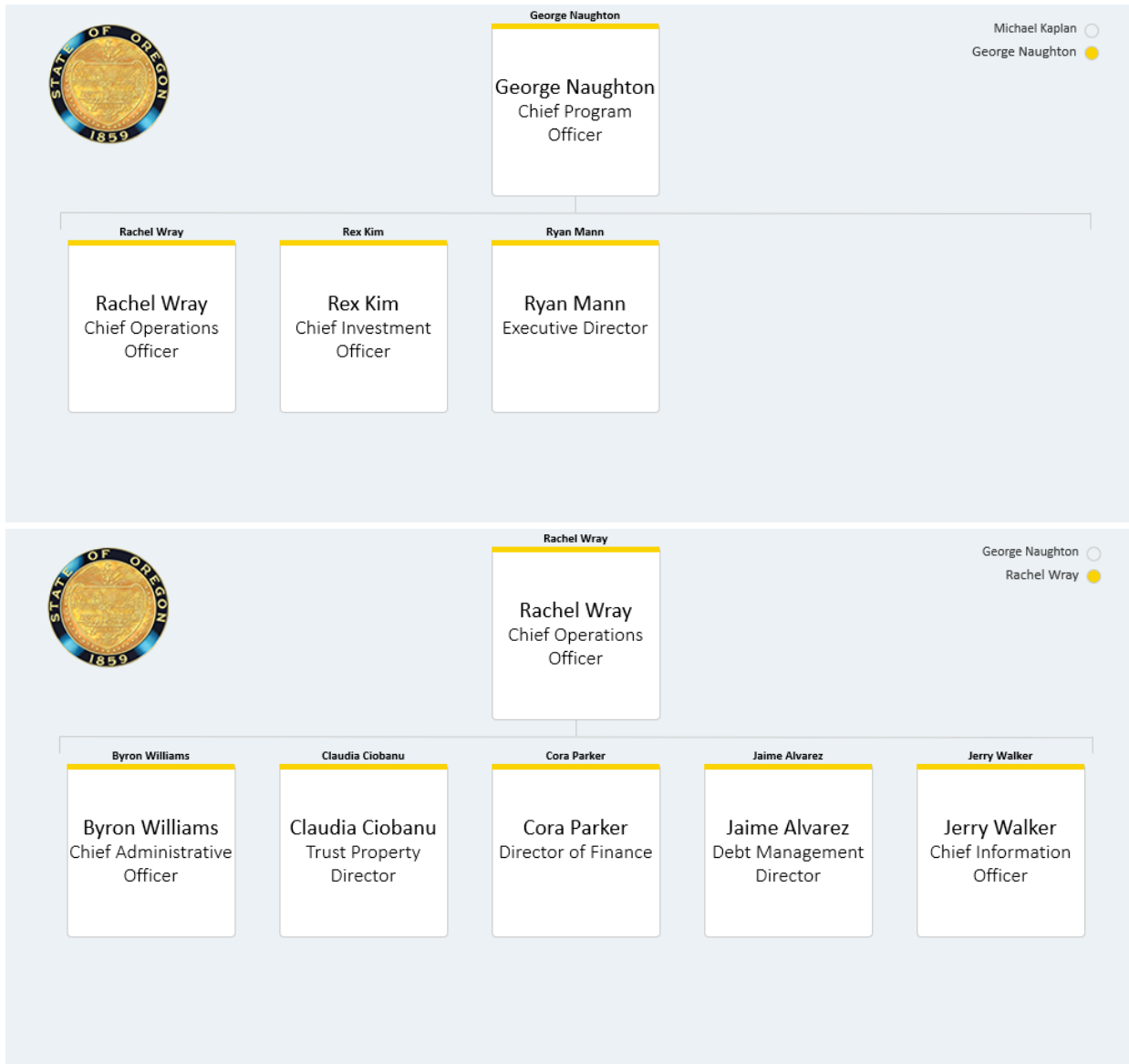
Michael Makale

Michael Makale
Chief Audit
Executive

Trisha Mahaffey

Trisha Mahaffey
Office Manager

Eric Engelson
Public Information
Director



Affirmative Action Policies

Agency Affirmative Action Statement

Oregon State Treasury is committed to creating and maintaining a workforce that represents the diversity within the Oregon community, as well as, ensuring fair and equal employment opportunities for all persons, without regard to race, color, religion, sex, national origin, age, disability, marital status, veteran status, sexual orientation, genetic information, or any other protected characteristic under applicable law within all phases of employment. All employees of Oregon State Treasury are expected to create and maintain a respectful, discrimination-free work environment. Oregon State Treasury does not tolerate discrimination, harassment, retaliation, or intimidation, by anyone and in any form.

Agency Diversity and Inclusion Statement

We are committed to cultivating a workplace that is diverse, inclusive, and respectful. We value and support the collective differences in who we are and celebrate the fact that everyone comes to the table as their own unique individual. We believe this commitment empowers our success and makes Oregon State Treasury an excellent place to work. As Treasury employees, our commitment to diversity, equity, and inclusion makes this a safe environment for us to ask questions, learn, and grow, and helps us to better serve Oregonians.

State Employment Law Documents

- [ADA and Reasonable Accommodation Policy \(Statewide Policy 50.020.10\)](#)
- [Discrimination and Harassment Free Workplace - \(Statewide Policy No. 50.010.01\)](#)
- [Veterans Preference in Employment \(40-055-03\)](#)
- [Equal Opportunity and Affirmative Action Rule \(105-040-0001\)](#)
- [Executive Order 22-11: Relating to Affirmative Action and Diversity and Inclusion](#)

Federal Employment Law Documents

- [Age Discrimination in Employment Act of 1967 \(ADEA\)](#)
- [Disability Discrimination Title I of the Americans with Disabilities Act of 1990](#)
- [Equal Pay and Compensation Discrimination Equal Pay Act of 1963, and Title VII of the Civil Rights Act of 1964](#)
- [Genetic Information Discrimination Title II of the Genetic Information Nondiscrimination Act of 2008 \(GINA\)](#)
- [National Origin Discrimination Title VII of the Civil Rights Act of 1964](#)



Special Reports

- [Pregnancy Discrimination Title VII of the Civil Rights Act of 1964](#)
- [Race/Color Discrimination Title VII of the Civil Rights Act of 1964](#)
- [Religious Discrimination Title VII of the Civil Rights Act of 1964](#)
- [Retaliation Title VII of the Civil Agency Affirmative Action Policy](#)
- [Sex-Based Discrimination Title VII of the Civil Rights Act of 1964](#)
- [Sexual Harassment Title VII of the Civil Rights Act of 1964](#)
- [Executive Order 11246 \(OFCCP regulations\)](#)

Complaint Options

Anyone who is subject to or aware of what they believe to be discrimination, workplace harassment, workplace intimidation, sexual harassment, sexual assault, or related employment or settlement agreements containing prohibited provisions should report that behavior to the designated individual or alternate. Those individuals making a report of what they believe to be discrimination, workplace harassment, workplace intimidation, sexual harassment or sexual assault may also report that behavior to their immediate supervisor, another manager, or the human resources division. A report of discrimination, workplace harassment, sexual harassment, workplace intimidation, or sexual assault is considered a complaint. Any supervisor or manager, or the human resources division receiving a complaint should promptly notify the agency's designated individual or alternate. Upon receipt of a report of prohibited discrimination, workplace harassment, sexual harassment, workplace intimidation, or sexual assault, the designated individual or alternate shall provide a copy of this policy to the employee. The designated individual and alternate shall maintain appropriate records of all complaints. A complaint may be made orally or in writing. An oral or written complaint should contain the following: the name of the complainant and the name of the person that was subjected to the discrimination, workplace harassment, sexual harassment, workplace intimidation, or sexual assault if they are not the same person; the names of all parties involved, including witnesses; a specific and detailed description of the conduct or action the employee believes constitutes discrimination, workplace harassment, sexual harassment, workplace intimidation or sexual assault; the date or time period in which the alleged conduct occurred; a description of the desired remedy; a report should be made to the designated individual within five (5) years of the occurrence; however, failure to report within five years does not remove the agency's responsibility for coordinating and conducting an investigation.

Roles for Implementation of Affirmative Action Plan

Responsibilities and Accountabilities

Treasury is committed to the attainment of affirmative action goals and objectives, as well as an equal employment opportunity. Treasury seeks to offer employment opportunities and a work environment that attracts and retains a diverse workforce. For us to reach our affirmative action goals and objectives we need the commitment from all employees, at all levels within our organization.

Accountability mechanisms of affirmative action include expectations set forth within Treasury position descriptions and evaluation through the quarterly performance check-in process.

Deputy State Treasurer

The Deputy State Treasurer has responsibility for communicating to all Treasury employees the importance of a diverse and discrimination and harassment-free workplace; monitoring progress towards affirmative action goals and objectives; and ensuring compliance with applicable laws, rules, and regulations.

Division Directors & Management

Division directors and management have responsibility for maintaining a respectful workplace environment; encouraging promotional opportunities for women, people of color, and people with disabilities; ensuring that direct reports understand they are being evaluated on their activities and performance relative to the plan; notifying Human Resources with any problems with meeting plan goals and objectives; and ensuring direct reports participate in training related to affirmative action goals and objectives.

Human Resources

Human Resources has the responsibility for compiling, reviewing, revising, and disseminating the Affirmative Action Plan to all employees; developing policies and procedures related to affirmative action goals and objectives, as well as equal employment opportunity; monitoring the progress of the plan; training management and new employees in regards to the plan and equal employment opportunity; investigating complaints and taking corrective action as necessary, and reporting the status of the plan to the Deputy Treasurer.

Affirmative Action Plan Progress Report 2023-2025

Executive Summary

DEI at Oregon State Treasury has remained a top priority. Comparing 2024 to 2017, we have had a 164% aggregate increase in female employees, and a 530% aggregate increase in employees of color. In addition to hiring, we have focused on creating an inclusive and welcoming environment with our DEI approach, ensuring strong retention rates and low turn-over of 9.95%. 10%* turnover is the gold standard and 18%* in the average turnover rate for government.

In 2021, we implemented our first DEI Employee Survey, seeking input from our employees on how they viewed DEI at OST. Results from that survey influenced our 2023-2026 DEI Strategic Plan. Our DEI Strategic Plan has three focus areas: 1) Building a DEI Foundation, 2) Developing and Promoting an Inclusive Workplace, 3) Creating Equitable Career Development Opportunities. This executive summary will outline our most recent DEI Employee Survey and initiatives we have implemented from our 2023-2026 DEI Strategic Plan.

DEI Employee Survey

Our DEI Employee Survey shows a strong sense of belonging within our organization. In 2023, our survey revealed that 76% of employees who participated in the survey felt a sense of belonging in their division. In 2024, half of our divisions and work units had a 90% of higher employee perception of sense of belonging (85% overall). The survey also asks employees to share three words to describe their divisions culture at OST – the top three words in 2024 were “friendly”, “inclusive”, and “collaborative”.

We believe in a top-down approach to DEI, meaning that we have high expectations for our leaders and managers to demonstrate a welcoming and inclusive environment. Our 2024 survey revealed that 88% of employees believe the director of their division demonstrates a commitment to DEI, and 90% agree that their supervisor demonstrates this as well (a 10% increase from 2023).

“My director and immediate team members are very inclusive, making me feel welcome and important.” – Survey respondent

“...my director values different staff perspectives and encourages everyone to participate.” – Survey respondent

*Zendesk.com June 4, 2024 (Source: Bureau of Labor Statistics)

“...My supervisor and division director set a good example of how they want everyone to treat each other. I believe they would take it seriously if I ever needed to report an issue to them.” – Survey respondent

“They [my division director and supervisor] encourage everyone to be welcoming and respectful.” – Survey respondent

Commitment to Inclusion

We are committed to cultivating a workplace that is diverse, equitable, inclusive, and respectful. Our Commitment to Inclusion is a one-page document that reflects the expectation of respect and inclusion at OST. It serves as a guide on how to practice inclusion and belonging – we post this in our Salem and Tigard office and it’s available on our DEI SharePoint page. All new employees are sent this document on their first day of work, and it is used as a conversation guide when engaging in DEI meetings, training, and discussions. It encourages all employees to 1) demonstrate respect, 2) practice inclusive language, 3) encourage collaboration, 4) be intention, 5) embrace learning and growth, 6) address conflict constructively.

Accessible & Inclusive Meetings

We have provided all divisions with an accessibility PowerPoint Template. This PowerPoint serves as a template and guide to facilitate accessible and inclusive meetings. This document ensures that all communications via Microsoft Office (such as PowerPoint and Microsoft Teams) are accessible for all employees, while providing additional tips to increase inclusion and belonging within divisions. The template includes notifications on how employees can turn on live closed captions within Microsoft Teams, followed by our Commitment to Inclusion. In addition, there are tips and tricks on how to enhance accessibility, such as spotlighting the facilitator of the meeting, utilizing colors that are more accessible for employees who are colorblind, and utilizing the accessibility checker feature in PowerPoint and Outlook.

DEI Advisory Team

In January of 2023, our first DEI Advisory Team was formed. Our DEI Advisory Team was created to assist with the implementation of DEI strategies, to allow employees to provide constructive feedback on DEI strategies and initiatives, and to increase accountability and transparency regarding DEI. Responsibilities for this group include:

1. Provide constructive feedback about current DEI strategies and initiatives.
2. Review documents, policies, procedures, and other DEI guides created by our DEI Business Partner.
3. Provide insight and ideas to further DEI efforts at OST.
4. Discuss division strengths and identify barriers.
5. Engage with Employee Resource Groups (ERGs) as needed.
6. Practice and promote DEI work in their respective divisions.

Our first cohort of DEI Advisory Team members included employees across divisions, tenure, and from different levels of experience (Directors to new employees). DEI Advisory Team members serve for two years, and we are currently recruiting for our second cohort. Our DEI Advisory Team assisted with the creation and implementation of our Inclusive Language Guide, Employee Resource Groups, bi-monthly cultural events, and provided valuable insight and employee voice.

DEI and Human Resources Internal SharePoint Pages

We have a DEI and Human Resources SharePoint page for our employees. This page highlights DEI resources for employees, including DEI education and culturally specific support resources, a DEI event calendar for employees to stay up to date on DEI opportunities to participate in, and is updated monthly to ensure ongoing and up to date resources and education.

Monthly DEI Discussions

In May of 2023, our DEI Business Partner began facilitating optional monthly DEI discussions. We have had a growing number of employees participate each month, where employees have had discussions regarding equity in the workplace, psychological safety, creating a sense of belonging, neurodiversity inclusion, and the concept of calling in vs. calling out, (for a full list, see Accomplishments in Goal 2). To date, 40+ staff is the largest audience to voluntarily attend these discussions.

These monthly sessions are one-hour training sessions, taking place on Microsoft Teams. Sessions serve as a space for employees to learn and engage in thoughtful conversation with one another.

DEI Embedded in Interview Questions

Our HR team reviewed and assessed our current hiring practices in the spring of 2023. Our DEI Business Partner reviewed recruitment from start to finish, sitting in on interview panels and assessed for equity. We require that every interview contain at least one question related to DEI in the workplace, all interview panel members participate in unconscious bias training, and are mindful of ensuring diverse voices in our interview panels.

Employee Resource Groups

At the beginning of 2023, our first Employee Resource Group (ERG) was implemented. We began our Gender Equity ERG, which focuses on employees from underrepresented genders, (such as women, trans employees, non-binary employees, and other underrepresented genders).

The purpose of the Gender Equity ERG is to connect employees, foster allyship, and provides opportunities to learn from leaders about navigating gender dynamics in the workplace.

Every other month, we invite a leader from the state of Oregon (either Oregon State Treasury or another government agency), and we ask OST employees to submit questions related to their career and how they have navigated their path to leadership.

Cultural Events for Employees

In 2024, we began inviting employees to participate in virtual cultural events, with the goal of enhancing allyship and fostering inclusion and belonging. Our first cultural event was in February to celebrate Black History Month. We invited employees to join our DEI Business Partner each week, where employees watched a video celebrating an aspect of Black culture, followed by a facilitated discussion. Due to the success and interest of this event, we began hosting bi-monthly cultural events. Our cultural events have celebrated: Black History Month, Juneteenth, LGBTQ+ Pride Month, and National Hispanic Heritage Month. We also include celebrations of diversity months in our monthly Treasury Digest.

Fellowships, Internships & Scholarships

Straub Fellowship – OST’s Straub Fellowship is designed to offer early career professionals with opportunities to learn about and help guide the “business of government.” The program is open to diverse students who have an interest in public finance, investments, and other fiscal functions. The fellowship is a paid 10-week program for current junior and senior college students (\$10,500 stipend) and an 8-month residency (Postgraduate or newly awarded college graduates) \$25,000 stipend). Since 2017, we have had seven fellows – 29% of fellows have been women of color.

Girls Who Invest Internships– *Girls Who Invest (GWI)* is dedicated to increasing the number of women in portfolio management and executive leadership in the investment management industry. We offer the Summer Intensive Program (SIP), which is an 11-week experience open to college sophomores, where they receive a paid investment internship. Since 2020, we have had eight GWI interns – 63% of interns have been women of color.

Oregon College Savings Plan – Diversity in Leadership Scholarship

The Diversity in Leadership Scholarship is administered through the Oregon Community Foundation and is funded by the Oregon College Savings Plan. The Diversity in Leadership Scholarship was created to support underrepresented and diverse Oregon high school graduates pursuing higher education in Oregon. The scholarship provides financial support to talented students, enabling them to pursue their academic goals and contribute to Oregon’s vibrant economy. By investing in diverse leadership, the Oregon College Savings Plan aims to build a stronger and more equitable future for all Oregonians.



Special Reports

There are two new recipients each year, with awardees receiving \$10,000 for their freshman year and \$5,000 for each of the next three years of full-time enrollment, or until completion of degree (whichever comes first). Students can use their scholarships to attend a range of Oregon institutions, including apprenticeships, trade schools, community colleges, colleges, or universities.

The Oregon College Savings Plan has disbursed more than \$121,000 in scholarship funds to eight students since 2021.

Affirmative Action Plan: Goal Progress Report 2023-2025

Goal 1: Maintain and increase diversity representation from the previous biennium.

Strategies: Work collaboratively with management to ensure job applicants are representative of the diversity of the local workforce. Continue to evaluate and hold management accountable for maintaining a work environment free of discrimination. Continue to post all our position on job boards that capture a diverse applicant pool. Develop new relationships with organizations that assist to recruit diverse applicants. Implement Employee Resource Groups (ERGs).

Accomplishments: We continue to post all jobs to diversityjobs.com. This site will then post on other websites that do outreach for the following communities: women, veterans, LGBTQIA+, AAPI, BIPOC (Black, Indigenous, and people of color), Hispanic/Latinx, individuals with disabilities, and older workers. We have also partnered with Partners in Diversity, to post on their online job board as well. Additionally, we have created DEI focused interview question bank and require a minimum of one question at each round focused on DEI. The DEI Business Partner has reviewed all recruitment materials to ensure they are in support of DEI best practices. The DEI Business Partner also observed interviews in progress to view the process from the DEI lens.

OST also has partnerships with HBCUs (Historically Black Colleges and Universities), and other recruitment organizations that focus on recruiting employees who are historically underrepresented. We will be expanding partnerships and adding new ones, to ensure inclusion in our recruitment process. In addition, we have a four-year partnership with Girls Who Invest and have other DEI internships under consideration.

We have implemented a Gender Equity Employee Resource Group (ERG) focused on providing support, soft-skill building, and networking opportunities for historically underrepresented genders in the workplace.

Goal 2: Continue to foster a workplace atmosphere that welcomes and promotes diversity and actively practice inclusion within divisions to attract new employees and retain current levels of diverse employees.

Strategies: Work with the Diversity, Equity, and Inclusion Business Partner to identify, develop and deliver training to all employees that promote racial equity, recognizing unconscious bias, workplace inclusion, etc. Create a DEI Advisory Team to assist in providing recommendations to create a more inclusive workplace. Implement Employee Resource Groups for employees to establish support networks.

Accomplishments: We partnered with an external trainer in September 2023. This trainer provided our organization with a three-hour training focused on belonging, addressing microaggressions, and advancing racial justice in organizations. The training also aimed to “build long-term supportive structures to help individuals with the personal work needed to bring personal, cultural, and systemic changes. All in an effort to bring a sense of wellness and belonging to all regardless of race, background, or identity.” The training included the following topics:

- Getting comfortable with the uncomfortable
- How to override implicit bias
- How to interrupt microaggressions
- Creating a culture of belonging
- Dismantling systems and practices of oppression

In addition, we have provided the following mandatory training for all employees:

- What is DEI?
- Invisible Disabilities
- Workplace Diversity, Sensitivity, and Inclusion
- 21 Day Plan for Disarming Microaggression
- Neurodiversity Inclusion
- Cultural Humility

Employees also have the option to attend monthly DEI Discussions on Microsoft Teams, where our DEI Business Partner has facilitated discussions on the following topics:

- Psychological Safety
- Sense of Belonging
- Interrupting Gender Bias
- LGBTQIA2S+ Inclusion
- Intersectionality
- Generational Stereotypes
- Disability Inclusion
- Ageism
- Allyship & Bystander Intervention
- Calling in vs. Calling Out
- Neurodiversity at Work
- Understanding Privilege
- Practicing Equity at Work

Leadership has attended the mandatory DEI training listed above, as well as:

- Just Cause – An Interactive Case Study on Racism & Sexism in the Workplace
- Equity 201
- Managing People in Leadership

A DEI Advisory Team was implemented in January of 2023, meeting monthly to provide critical insight into DEI initiatives – the DEI Advisory Team has employees across divisions, including directors.

Our DEI employee survey demonstrates our inclusive culture – in 2024, 85% of our employees reported that they felt a sense of belonging in their division, 91% agreed that they feel respected, valued, and supported by their peers, and 89% feel respected, valued, and supported by leadership in their division. In addition, the top three words that employees used to describe the culture in their division were “friendly”, “inclusive”, and “collaborative”.

During this reporting period, we have hired 40 total employees. Of those employees hired, 50% were people of color and 65% of our hires were women.

Goal 3: Increase representation of employees with disabilities.

Strategies: Develop a recruitment strategy to ensure that we are posting on job boards that reach people of color, women, LGBTQIA+, and people with disabilities. Train staff on disability inclusion, assisting staff with the understanding of visible and invisible disabilities and to remove stigma associated with disabilities.

Accomplishments: We partner with Partners in Diversity to ensure that our recruitments are on their job board. We have trained employees on invisible disabilities in the workplace, and how to actively practice disability inclusion.

As of 2024, 24% of our employees self-reported that they live with a disability on our most recent DEI employee survey, an increase of 6% from the previous year. In 2021, 8% of employees self-reported. In 2023 that number increased to 18% and this year it increased to 24%. We are confident that our training on disability inclusion has decreased stigma of disabilities in the workplace.

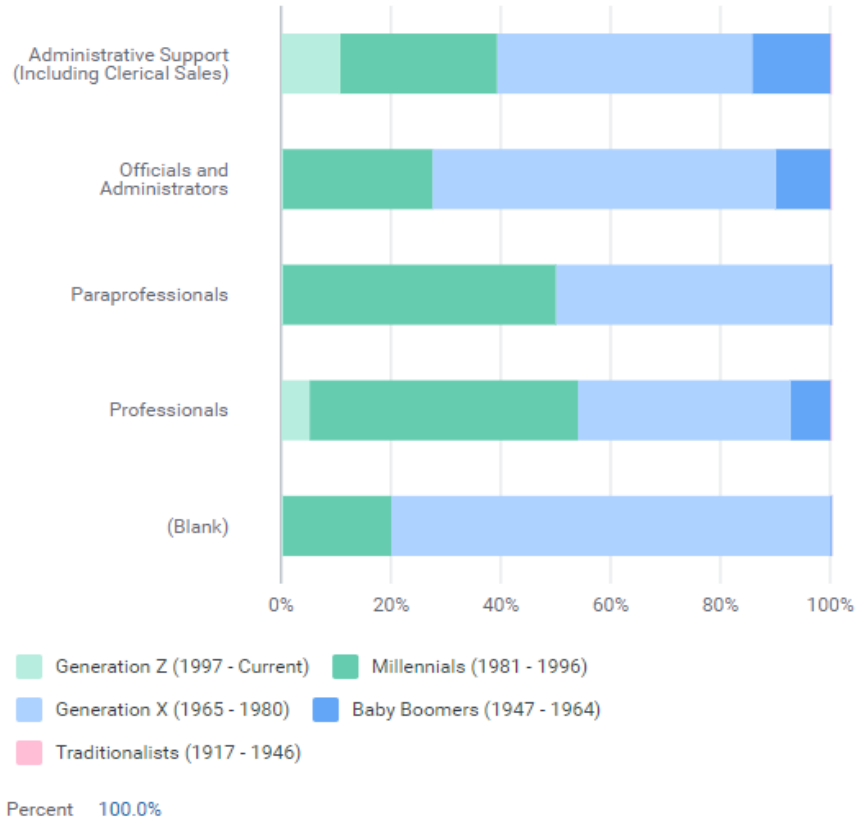
Leadership Evaluation

Our leadership team is actively engaged in DEI work. Currently, we have two directors on our DEI Advisory Team, which meets monthly to discuss strategies to enhance DEI in the workplace. We also have leadership as active members of our Gender Equity Employee Resource Group (ERG). As part of our DEI efforts, leadership engages in management-specific training as well as agency wide training. Most recently, we engaged in a two-day training from a retired Penn State professor that focused on effective leadership, which includes actively practicing DEI. This training focused on helping our management team:

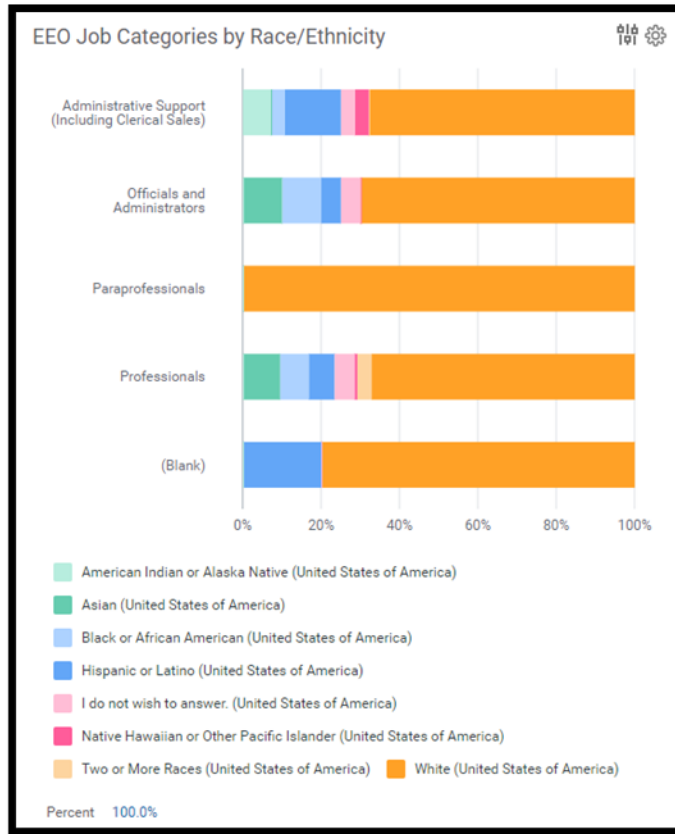
- Understand the interpersonal components of leadership, including the connection between communication and influence.
- Explain the barriers that exist when two or more individuals send and receive messages.
- Identify and manage a critical moment.

Demographic Analysis: June 30th, 2024

EEO Job Categories by Generation

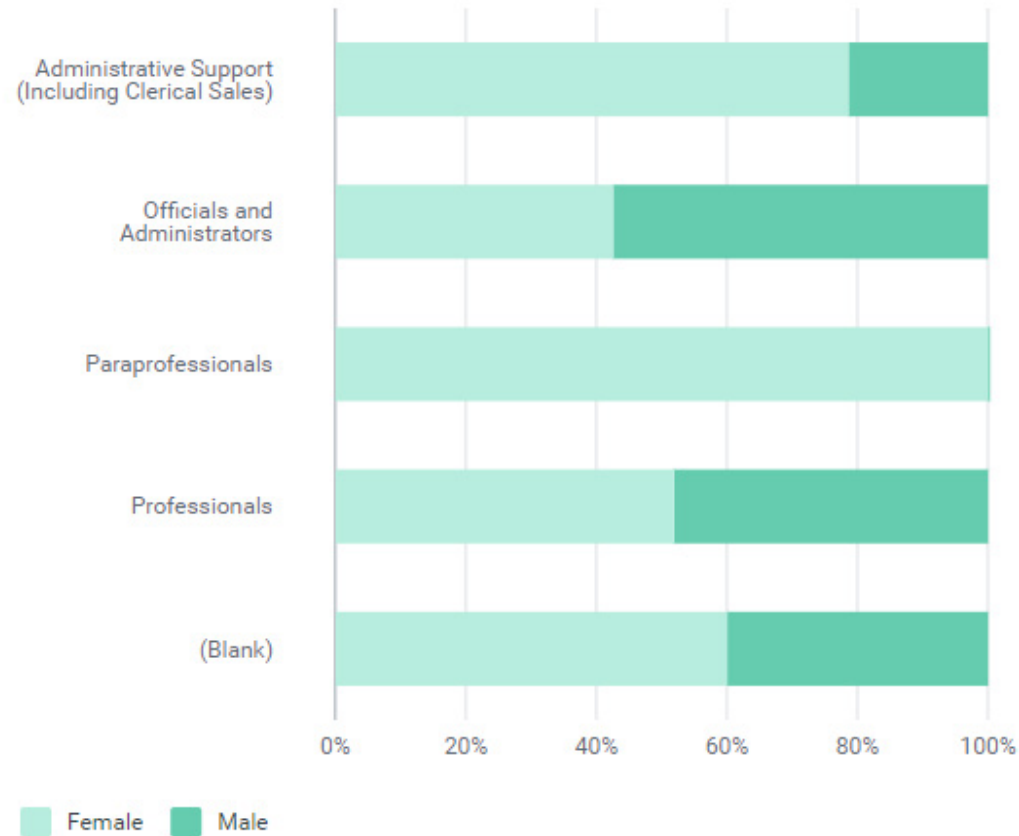


Generation	Total	
	Percent	Number
Baby Boomers (1947 - 1964)	8.1%	16
Generation X (1965 - 1980)	45.5%	90
Generation Z (1997 - Current)	3.5%	7
Millennials (1981 - 1996)	42.9%	85
Total	100.0%	198



Race/Ethnicity	Total	
	Percent	Number
White (United States of America)	70.2%	139
Asian (United States of America)	8.1%	16
Black or African American (United States of America)	7.6%	15
Hispanic or Latino (United States of America)	7.6%	15
Two or More Races (United States of America)	2.5%	5
I do not wish to answer. (United States of America)	2.0%	4
American Indian or Alaska Native (United States of America)	1.0%	2
Native Hawaiian or Other Pacific Islander (United States of America)	1.0%	2
Total	100.0%	198

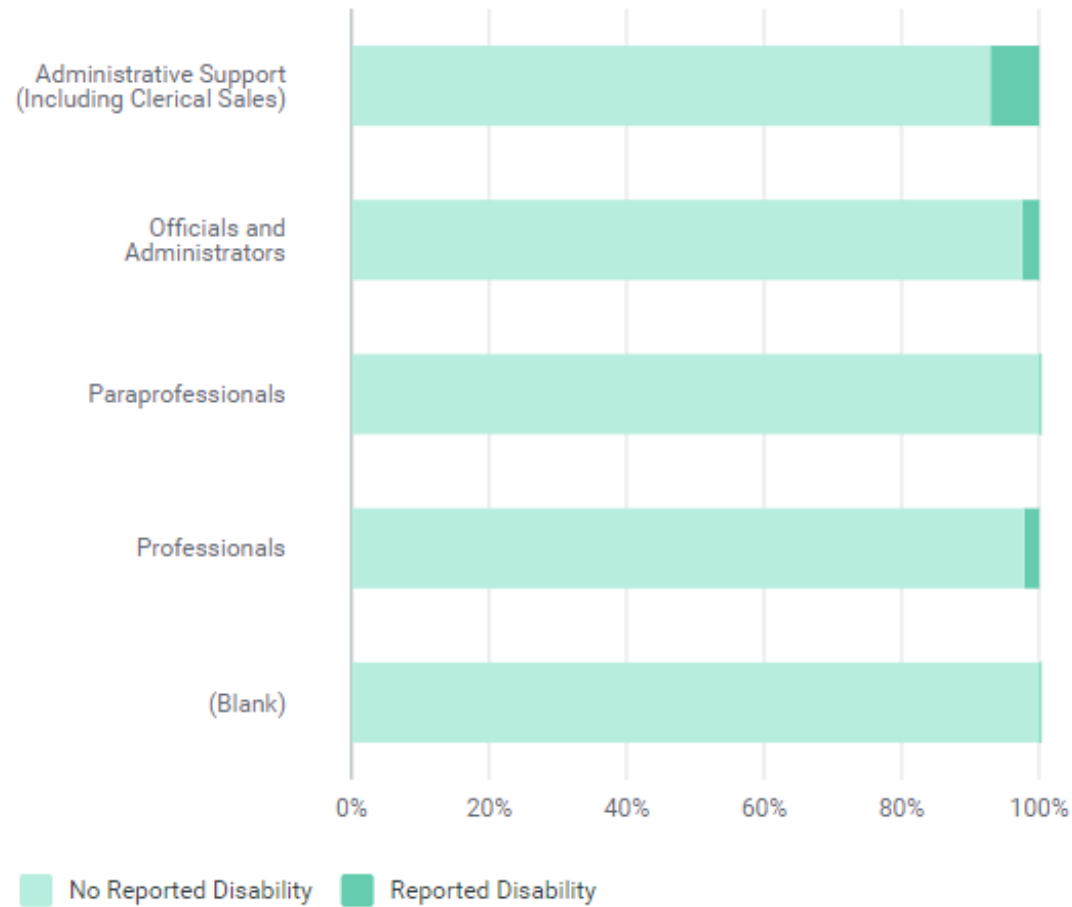
EEO Job Categories by Gender



Percent 100.0%

Gender (Binary Options)	Total	
	Percent	Number
Female	53.0%	105
Male	47.0%	93
Total	100.0%	198

EEO Job Categories by Disability Status

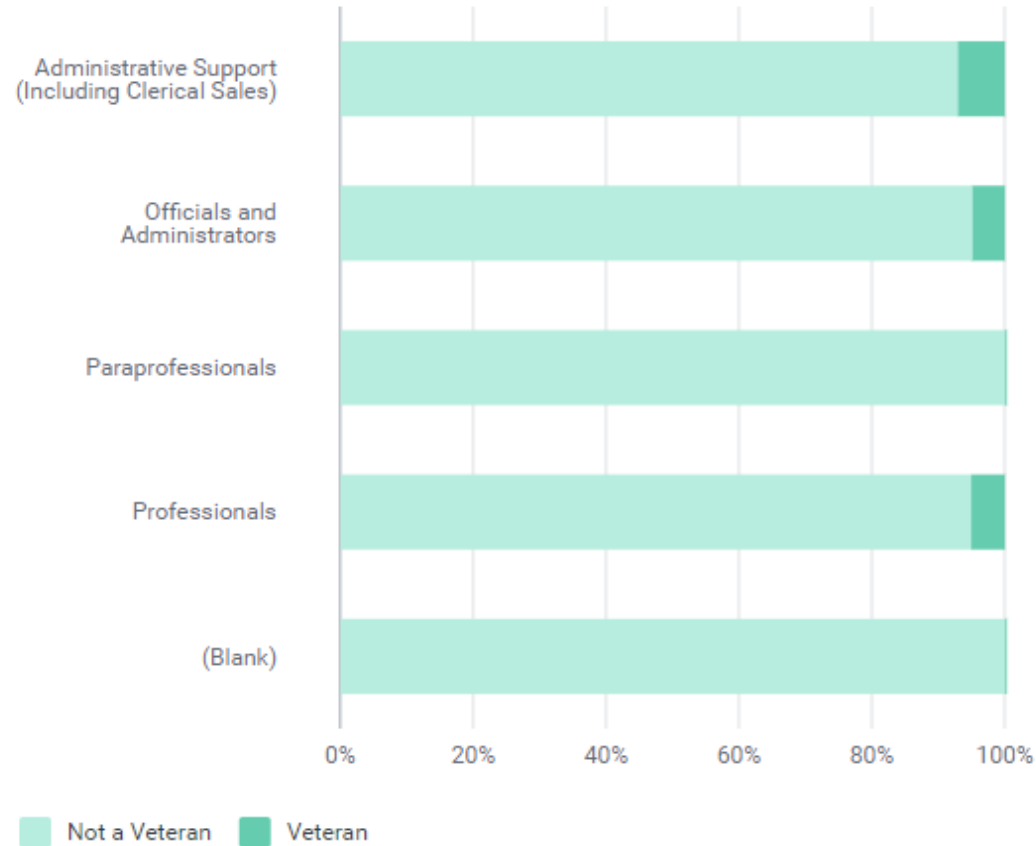


Percent 100.0%

Special Reports

Disability Reporting	Total	
	Percent	Number
No Reported Disability	97.0%	192
Reported Disability	3.0%	6
Total	100.0%	198

EEO Job Categories by Veteran Status



Percent 100.0%

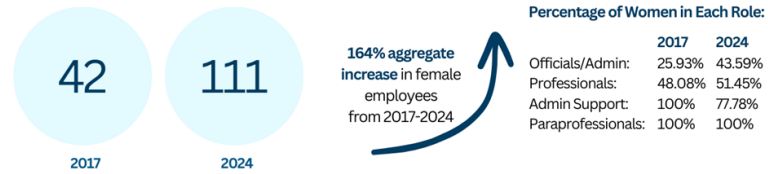
Veteran Status	Total	
	Percent	Number
Not a Veteran	94.9%	188
Veteran	5.1%	10
Total	100.0%	198



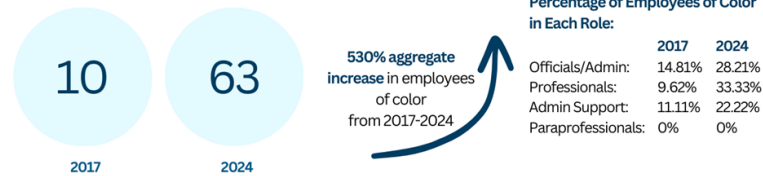
OREGON
STATE
TREASURY

2017-2024 Diversity, Equity, Inclusion & Belonging

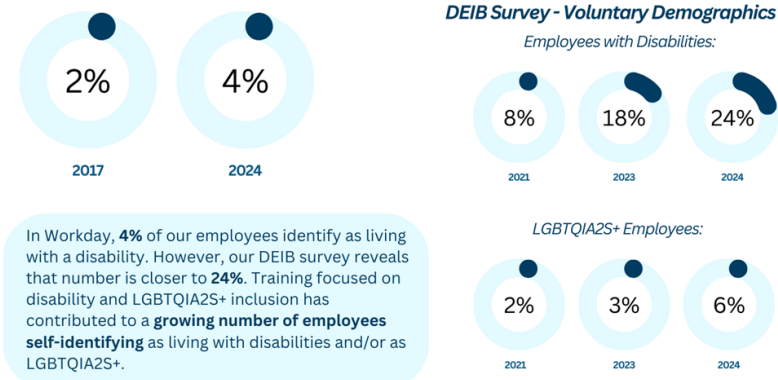
of Women: 2017-2024



of Employees of Color: 2017 - 2024



Employees with Disabilities: 2017 - 2024



Affirmative Action Goals & Strategies: 2025-2027

Goal 1: While recognizing that we have made incredible strides in our affirmative action goals, (currently 28% employees of color and 24% of employees identify as living with a disability according to recent survey data), our focus will be retaining current diversity representation with consistent realistic and steady improvement.

Strategies: Work collaboratively with management to ensure job applicants are representative of the diversity of the local workforce. Continue to evaluate and hold management accountable for maintaining a work environment free of discrimination. Continue to post all our positions on job boards that capture a diverse applicant pool. Continue to foster relationships with organizations that assist to recruit diverse applicants. Continue to provide on-going training for all staff to ensure we maintain an open and inclusive environment.

Timelines: On-going

Goal 2: Collaborate with division leadership with work groups that have been identified as having low representation of employees of color, Veterans, and employees with disabilities at the beginning and during the recruitment process to promote and support increasing representation.

Strategies: Human Resources will be working closely with the leadership and management teams to clearly communicate the increased focus on hiring a diverse candidate as well as taking additional time to identify strategies to cast a wider candidate pool net and explore creative and untapped avenues to do everything within our control to ensure that these recruitments have a diverse applicant pool.

In addition, strategies will include: Customize recruiting strategies for specific divisions that have been identified as having low representation. Work collaboratively with hiring managers on recruiting strategies and continue to eliminate unconscious bias in the hiring process. Increase focus on our diversity outreach, networking, and advertising to ensure a more diverse applicant pool.

Timelines: On-going

Goal 3: Provide additional DEI training for our leadership and management teams.

Strategies: Identify external trainers to provide DEI training for our leadership and management teams. Since our teams have a solid foundation of DEI knowledge, we will identify and work collaboratively to find topics that build off previous training.

Timelines: On-going.

Succession Plan

As of September 2024, only 5% (11) employees are eligible to retire. 6% (12) employees are eligible to retire within 5 years. Though our agency does not have a formal succession plan, due to the size of our agency, we do have strategies in place and on-going conversations with the managers impacted.

Contracting with Minority-Owned Businesses

Treasury is committed to providing opportunities for minority and women owned business to compete for business activity with Treasury. Our



Special Reports

procurement team follows the Oregon Revised Statutes, Oregon Attorney General's Public Contracting Code and Model Public Contract Rules for guidance in developing and adopting policies that demonstrate an Affirmative Action Plan for contracting with minority businesses.

All RFPs are posted to the Oregon Procurement Information Network (ORPIN), this ensures that our requests are sent to COBID Firms that are registered in ORPIN. When OST is requested to conduct Intermediate procurements, OST looks at ORPIN to research vendors that are COBID certified, and then sends the documents directly to those vendors.



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
001-00-00-00000	Treasury Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
001-00-00-00000	Treasury Services	021	0	Phase-in	Essential Packages
001-00-00-00000	Treasury Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
001-00-00-00000	Treasury Services	031	0	Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	032	0	Above Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	033	0	Exceptional Inflation	Essential Packages
001-00-00-00000	Treasury Services	040	0	Mandated Caseload	Essential Packages
001-00-00-00000	Treasury Services	050	0	Fundshifts	Essential Packages
001-00-00-00000	Treasury Services	060	0	Technical Adjustments	Essential Packages
001-00-00-00000	Treasury Services	070	0	Revenue Shortfalls	Policy Packages
001-00-00-00000	Treasury Services	081	0	May 2024 Emergency Board	Policy Packages
001-00-00-00000	Treasury Services	082	0	September 2024 Emergency Board	Policy Packages
001-00-00-00000	Treasury Services	090	0	Analyst Adjustments	Policy Packages
001-00-00-00000	Treasury Services	092	0	Statewide AG Adjustment	Policy Packages
001-00-00-00000	Treasury Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
001-00-00-00000	Treasury Services	801	0	LFO Analyst Adjustments	Policy Packages
001-00-00-00000	Treasury Services	802	0	Vacant Position Reductions	Policy Packages
001-00-00-00000	Treasury Services	803	0	Federal Revenue Shortfall	Policy Packages
001-00-00-00000	Treasury Services	804	0	Position Rebalance	Policy Packages
001-00-00-00000	Treasury Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
001-00-00-00000	Treasury Services	810	0	Statewide Adjustments	Policy Packages
001-00-00-00000	Treasury Services	811	0	Budget Reconciliation Adjustments	Policy Packages

09/18/25

9:28 AM

Page 1 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
001-00-00-00000	Treasury Services	812	0	Policy Bills	Policy Packages
001-00-00-00000	Treasury Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
001-00-00-00000	Treasury Services	816	0	Capital Construction	Policy Packages
001-00-00-00000	Treasury Services	840	0	Mandated Caseloads	Policy Packages
001-00-00-00000	Treasury Services	845	0	Statutory Caseloads	Policy Packages
001-00-00-00000	Treasury Services	101	0	Treasurer Initiatives	Policy Packages
001-00-00-00000	Treasury Services	102	0	Treasurer Staff Capacity	Policy Packages
001-00-00-00000	Treasury Services	103	0	Net Zero Implementation Placeholder	Policy Packages
001-00-00-00000	Treasury Services	104	0	Government Services Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	105	0	Public Savings Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	106	0	Investment Services Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	107	0	Trust Property Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	108	0	Administrative Services Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	109	0	Audits Capacity Placeholder	Policy Packages
001-00-00-00000	Treasury Services	110	0	IT Capacity & Security Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	021	0	Phase-in	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	022	0	Phase-out Pgm & One-time Costs	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	031	0	Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	032	0	Above Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	033	0	Exceptional Inflation	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	040	0	Mandated Caseload	Essential Packages

09/18/25

9:28 AM

Page 2 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
002-00-00-00000	Oregon 529 Savings Network	050	0	Fundshifts	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	060	0	Technical Adjustments	Essential Packages
002-00-00-00000	Oregon 529 Savings Network	070	0	Revenue Shortfalls	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	081	0	May 2024 Emergency Board	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	082	0	September 2024 Emergency Board	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	090	0	Analyst Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	092	0	Statewide AG Adjustment	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	093	0	Statewide Adjustment DAS Chgs	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	801	0	LFO Analyst Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	802	0	Vacant Position Reductions	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	803	0	Federal Revenue Shortfall	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	804	0	Position Rebalance	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	810	0	Statewide Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	811	0	Budget Reconciliation Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	812	0	Policy Bills	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	813	0	Updated Base Debt Service Adjustments	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	816	0	Capital Construction	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	840	0	Mandated Caseloads	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	845	0	Statutory Caseloads	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	101	0	Treasurer Initiatives	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	102	0	Treasurer Staff Capacity	Policy Packages

09/18/25

9:28 AM

Page 3 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
002-00-00-00000	Oregon 529 Savings Network	103	0	Net Zero Implementation Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	104	0	Government Services Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	105	0	Public Savings Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	106	0	Investment Services Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	107	0	Trust Property Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	108	0	Administrative Services Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	109	0	Audits Capacity Placeholder	Policy Packages
002-00-00-00000	Oregon 529 Savings Network	110	0	IT Capacity & Security Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	021	0	Phase-in	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	022	0	Phase-out Pgm & One-time Costs	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	031	0	Standard Inflation	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	032	0	Above Standard Inflation	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	033	0	Exceptional Inflation	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	040	0	Mandated Caseload	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	050	0	Fundshifts	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	060	0	Technical Adjustments	Essential Packages
003-00-00-00000	Oregon Retirement Savings Program	070	0	Revenue Shortfalls	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	081	0	May 2024 Emergency Board	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	082	0	September 2024 Emergency Board	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	090	0	Analyst Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	092	0	Statewide AG Adjustment	Policy Packages

09/18/25

9:28 AM

Page 4 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages 2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
003-00-00-00000	Oregon Retirement Savings Program	093	0	Statewide Adjustment DAS Chgs	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	801	0	LFO Analyst Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	802	0	Vacant Position Reductions	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	803	0	Federal Revenue Shortfall	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	804	0	Position Rebalance	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	810	0	Statewide Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	811	0	Budget Reconciliation Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	812	0	Policy Bills	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	813	0	Updated Base Debt Service Adjustments	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	816	0	Capital Construction	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	840	0	Mandated Caseloads	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	845	0	Statutory Caseloads	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	101	0	Treasurer Initiatives	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	102	0	Treasurer Staff Capacity	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	103	0	Net Zero Implementation Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	104	0	Government Services Capacity Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	105	0	Public Savings Capacity Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	106	0	Investment Services Capacity Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	107	0	Trust Property Capacity Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	108	0	Administrative Services Capacity Placeholder	Policy Packages
003-00-00-00000	Oregon Retirement Savings Program	109	0	Audits Capacity Placeholder	Policy Packages

09/18/25
9:28 AM

Page 5 of 16

Summary Cross Reference Listing and Packages
BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
003-00-00-00000	Oregon Retirement Savings Program	110	0	IT Capacity & Security Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
010-00-00-00000	State and Local Government Financial Services	021	0	Phase-in	Essential Packages
010-00-00-00000	State and Local Government Financial Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
010-00-00-00000	State and Local Government Financial Services	031	0	Standard Inflation	Essential Packages
010-00-00-00000	State and Local Government Financial Services	032	0	Above Standard Inflation	Essential Packages
010-00-00-00000	State and Local Government Financial Services	033	0	Exceptional Inflation	Essential Packages
010-00-00-00000	State and Local Government Financial Services	040	0	Mandated Caseload	Essential Packages
010-00-00-00000	State and Local Government Financial Services	050	0	Fundshifts	Essential Packages
010-00-00-00000	State and Local Government Financial Services	060	0	Technical Adjustments	Essential Packages
010-00-00-00000	State and Local Government Financial Services	070	0	Revenue Shortfalls	Policy Packages
010-00-00-00000	State and Local Government Financial Services	081	0	May 2024 Emergency Board	Policy Packages
010-00-00-00000	State and Local Government Financial Services	082	0	September 2024 Emergency Board	Policy Packages
010-00-00-00000	State and Local Government Financial Services	090	0	Analyst Adjustments	Policy Packages
010-00-00-00000	State and Local Government Financial Services	092	0	Statewide AG Adjustment	Policy Packages
010-00-00-00000	State and Local Government Financial Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
010-00-00-00000	State and Local Government Financial Services	801	0	LFO Analyst Adjustments	Policy Packages
010-00-00-00000	State and Local Government Financial Services	802	0	Vacant Position Reductions	Policy Packages
010-00-00-00000	State and Local Government Financial Services	803	0	Federal Revenue Shortfall	Policy Packages
010-00-00-00000	State and Local Government Financial Services	804	0	Position Rebalance	Policy Packages
010-00-00-00000	State and Local Government Financial Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
010-00-00-00000	State and Local Government Financial Services	810	0	Statewide Adjustments	Policy Packages

09/18/25

9:28 AM

Page 6 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
010-00-00-00000	State and Local Government Financial Services	811	0	Budget Reconciliation Adjustments	Policy Packages
010-00-00-00000	State and Local Government Financial Services	812	0	Policy Bills	Policy Packages
010-00-00-00000	State and Local Government Financial Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
010-00-00-00000	State and Local Government Financial Services	816	0	Capital Construction	Policy Packages
010-00-00-00000	State and Local Government Financial Services	840	0	Mandated Caseloads	Policy Packages
010-00-00-00000	State and Local Government Financial Services	845	0	Statutory Caseloads	Policy Packages
010-00-00-00000	State and Local Government Financial Services	101	0	Treasurer Initiatives	Policy Packages
010-00-00-00000	State and Local Government Financial Services	102	0	Treasurer Staff Capacity	Policy Packages
010-00-00-00000	State and Local Government Financial Services	103	0	Net Zero Implementation Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	104	0	Government Services Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	105	0	Public Savings Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	106	0	Investment Services Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	107	0	Trust Property Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	108	0	Administrative Services Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	109	0	Audits Capacity Placeholder	Policy Packages
010-00-00-00000	State and Local Government Financial Services	110	0	IT Capacity & Security Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
020-00-00-00000	Public Savings Services	021	0	Phase-in	Essential Packages
020-00-00-00000	Public Savings Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
020-00-00-00000	Public Savings Services	031	0	Standard Inflation	Essential Packages
020-00-00-00000	Public Savings Services	032	0	Above Standard Inflation	Essential Packages
020-00-00-00000	Public Savings Services	033	0	Exceptional Inflation	Essential Packages

09/18/25

9:28 AM

Page 7 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
020-00-00-00000	Public Savings Services	040	0	Mandated Caseload	Essential Packages
020-00-00-00000	Public Savings Services	050	0	Fundshifts	Essential Packages
020-00-00-00000	Public Savings Services	060	0	Technical Adjustments	Essential Packages
020-00-00-00000	Public Savings Services	070	0	Revenue Shortfalls	Policy Packages
020-00-00-00000	Public Savings Services	081	0	May 2024 Emergency Board	Policy Packages
020-00-00-00000	Public Savings Services	082	0	September 2024 Emergency Board	Policy Packages
020-00-00-00000	Public Savings Services	090	0	Analyst Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	092	0	Statewide AG Adjustment	Policy Packages
020-00-00-00000	Public Savings Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
020-00-00-00000	Public Savings Services	801	0	LFO Analyst Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	802	0	Vacant Position Reductions	Policy Packages
020-00-00-00000	Public Savings Services	803	0	Federal Revenue Shortfall	Policy Packages
020-00-00-00000	Public Savings Services	804	0	Position Rebalance	Policy Packages
020-00-00-00000	Public Savings Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	810	0	Statewide Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	811	0	Budget Reconciliation Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	812	0	Policy Bills	Policy Packages
020-00-00-00000	Public Savings Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
020-00-00-00000	Public Savings Services	816	0	Capital Construction	Policy Packages
020-00-00-00000	Public Savings Services	840	0	Mandated Caseloads	Policy Packages
020-00-00-00000	Public Savings Services	845	0	Statutory Caseloads	Policy Packages
020-00-00-00000	Public Savings Services	101	0	Treasurer Initiatives	Policy Packages

09/18/25

9:28 AM

Page 8 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
020-00-00-00000	Public Savings Services	102	0	Treasurer Staff Capacity	Policy Packages
020-00-00-00000	Public Savings Services	103	0	Net Zero Implementation Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	104	0	Government Services Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	105	0	Public Savings Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	106	0	Investment Services Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	107	0	Trust Property Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	108	0	Administrative Services Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	109	0	Audits Capacity Placeholder	Policy Packages
020-00-00-00000	Public Savings Services	110	0	IT Capacity & Security Placeholder	Policy Packages
030-00-00-00000	Investment Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
030-00-00-00000	Investment Services	021	0	Phase-in	Essential Packages
030-00-00-00000	Investment Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
030-00-00-00000	Investment Services	031	0	Standard Inflation	Essential Packages
030-00-00-00000	Investment Services	032	0	Above Standard Inflation	Essential Packages
030-00-00-00000	Investment Services	033	0	Exceptional Inflation	Essential Packages
030-00-00-00000	Investment Services	040	0	Mandated Caseload	Essential Packages
030-00-00-00000	Investment Services	050	0	Fundshifts	Essential Packages
030-00-00-00000	Investment Services	060	0	Technical Adjustments	Essential Packages
030-00-00-00000	Investment Services	070	0	Revenue Shortfalls	Policy Packages
030-00-00-00000	Investment Services	081	0	May 2024 Emergency Board	Policy Packages
030-00-00-00000	Investment Services	082	0	September 2024 Emergency Board	Policy Packages
030-00-00-00000	Investment Services	090	0	Analyst Adjustments	Policy Packages

09/18/25

9:28 AM

Page 9 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
030-00-00-00000	Investment Services	092	0	Statewide AG Adjustment	Policy Packages
030-00-00-00000	Investment Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
030-00-00-00000	Investment Services	801	0	LFO Analyst Adjustments	Policy Packages
030-00-00-00000	Investment Services	802	0	Vacant Position Reductions	Policy Packages
030-00-00-00000	Investment Services	803	0	Federal Revenue Shortfall	Policy Packages
030-00-00-00000	Investment Services	804	0	Position Rebalance	Policy Packages
030-00-00-00000	Investment Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
030-00-00-00000	Investment Services	810	0	Statewide Adjustments	Policy Packages
030-00-00-00000	Investment Services	811	0	Budget Reconciliation Adjustments	Policy Packages
030-00-00-00000	Investment Services	812	0	Policy Bills	Policy Packages
030-00-00-00000	Investment Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
030-00-00-00000	Investment Services	816	0	Capital Construction	Policy Packages
030-00-00-00000	Investment Services	840	0	Mandated Caseloads	Policy Packages
030-00-00-00000	Investment Services	845	0	Statutory Caseloads	Policy Packages
030-00-00-00000	Investment Services	101	0	Treasurer Initiatives	Policy Packages
030-00-00-00000	Investment Services	102	0	Treasurer Staff Capacity	Policy Packages
030-00-00-00000	Investment Services	103	0	Net Zero Implementation Placeholder	Policy Packages
030-00-00-00000	Investment Services	104	0	Government Services Capacity Placeholder	Policy Packages
030-00-00-00000	Investment Services	105	0	Public Savings Capacity Placeholder	Policy Packages
030-00-00-00000	Investment Services	106	0	Investment Services Capacity Placeholder	Policy Packages
030-00-00-00000	Investment Services	107	0	Trust Property Capacity Placeholder	Policy Packages
030-00-00-00000	Investment Services	108	0	Administrative Services Capacity Placeholder	Policy Packages

09/18/25

9:28 AM

Page 10 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages 2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
030-00-00-00000	Investment Services	109	0	Audits Capacity Placeholder	Policy Packages
030-00-00-00000	Investment Services	110	0	IT Capacity & Security Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
040-00-00-00000	Trust Property Services	021	0	Phase-in	Essential Packages
040-00-00-00000	Trust Property Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
040-00-00-00000	Trust Property Services	031	0	Standard Inflation	Essential Packages
040-00-00-00000	Trust Property Services	032	0	Above Standard Inflation	Essential Packages
040-00-00-00000	Trust Property Services	033	0	Exceptional Inflation	Essential Packages
040-00-00-00000	Trust Property Services	040	0	Mandated Caseload	Essential Packages
040-00-00-00000	Trust Property Services	050	0	Fundshifts	Essential Packages
040-00-00-00000	Trust Property Services	060	0	Technical Adjustments	Essential Packages
040-00-00-00000	Trust Property Services	070	0	Revenue Shortfalls	Policy Packages
040-00-00-00000	Trust Property Services	081	0	May 2024 Emergency Board	Policy Packages
040-00-00-00000	Trust Property Services	082	0	September 2024 Emergency Board	Policy Packages
040-00-00-00000	Trust Property Services	090	0	Analyst Adjustments	Policy Packages
040-00-00-00000	Trust Property Services	092	0	Statewide AG Adjustment	Policy Packages
040-00-00-00000	Trust Property Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
040-00-00-00000	Trust Property Services	801	0	LFO Analyst Adjustments	Policy Packages
040-00-00-00000	Trust Property Services	802	0	Vacant Position Reductions	Policy Packages
040-00-00-00000	Trust Property Services	803	0	Federal Revenue Shortfall	Policy Packages
040-00-00-00000	Trust Property Services	804	0	Position Rebalance	Policy Packages
040-00-00-00000	Trust Property Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages

09/18/25
9:28 AM

Page 11 of 16

Summary Cross Reference Listing and Packages
BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
040-00-00-00000	Trust Property Services	810	0	Statewide Adjustments	Policy Packages
040-00-00-00000	Trust Property Services	811	0	Budget Reconciliation Adjustments	Policy Packages
040-00-00-00000	Trust Property Services	812	0	Policy Bills	Policy Packages
040-00-00-00000	Trust Property Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
040-00-00-00000	Trust Property Services	816	0	Capital Construction	Policy Packages
040-00-00-00000	Trust Property Services	840	0	Mandated Caseloads	Policy Packages
040-00-00-00000	Trust Property Services	845	0	Statutory Caseloads	Policy Packages
040-00-00-00000	Trust Property Services	101	0	Treasurer Initiatives	Policy Packages
040-00-00-00000	Trust Property Services	102	0	Treasurer Staff Capacity	Policy Packages
040-00-00-00000	Trust Property Services	103	0	Net Zero Implementation Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	104	0	Government Services Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	105	0	Public Savings Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	106	0	Investment Services Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	107	0	Trust Property Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	108	0	Administrative Services Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	109	0	Audits Capacity Placeholder	Policy Packages
040-00-00-00000	Trust Property Services	110	0	IT Capacity & Security Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
060-00-00-00000	Governor's Adjustment	021	0	Phase-in	Essential Packages
060-00-00-00000	Governor's Adjustment	022	0	Phase-out Pgm & One-time Costs	Essential Packages
060-00-00-00000	Governor's Adjustment	031	0	Standard Inflation	Essential Packages
060-00-00-00000	Governor's Adjustment	032	0	Above Standard Inflation	Essential Packages

09/18/25

9:28 AM

Page 12 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

<i>Cross Reference Number</i>	<i>Cross Reference Description</i>	<i>Package Number</i>	<i>Priority</i>	<i>Package Description</i>	<i>Package Group</i>
060-00-00-00000	Governor's Adjustment	033	0	Exceptional Inflation	Essential Packages
060-00-00-00000	Governor's Adjustment	040	0	Mandated Caseload	Essential Packages
060-00-00-00000	Governor's Adjustment	050	0	Fundshifts	Essential Packages
060-00-00-00000	Governor's Adjustment	060	0	Technical Adjustments	Essential Packages
060-00-00-00000	Governor's Adjustment	070	0	Revenue Shortfalls	Policy Packages
060-00-00-00000	Governor's Adjustment	081	0	May 2024 Emergency Board	Policy Packages
060-00-00-00000	Governor's Adjustment	082	0	September 2024 Emergency Board	Policy Packages
060-00-00-00000	Governor's Adjustment	090	0	Analyst Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	092	0	Statewide AG Adjustment	Policy Packages
060-00-00-00000	Governor's Adjustment	093	0	Statewide Adjustment DAS Chgs	Policy Packages
060-00-00-00000	Governor's Adjustment	801	0	LFO Analyst Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	802	0	Vacant Position Reductions	Policy Packages
060-00-00-00000	Governor's Adjustment	803	0	Federal Revenue Shortfall	Policy Packages
060-00-00-00000	Governor's Adjustment	804	0	Position Rebalance	Policy Packages
060-00-00-00000	Governor's Adjustment	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	810	0	Statewide Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	811	0	Budget Reconciliation Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	812	0	Policy Bills	Policy Packages
060-00-00-00000	Governor's Adjustment	813	0	Updated Base Debt Service Adjustments	Policy Packages
060-00-00-00000	Governor's Adjustment	816	0	Capital Construction	Policy Packages
060-00-00-00000	Governor's Adjustment	840	0	Mandated Caseloads	Policy Packages
060-00-00-00000	Governor's Adjustment	845	0	Statutory Caseloads	Policy Packages

09/18/25

9:28 AM

Page 13 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
060-00-00-00000	Governor's Adjustment	101	0	Treasurer Initiatives	Policy Packages
060-00-00-00000	Governor's Adjustment	102	0	Treasurer Staff Capacity	Policy Packages
060-00-00-00000	Governor's Adjustment	103	0	Net Zero Implementation Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	104	0	Government Services Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	105	0	Public Savings Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	106	0	Investment Services Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	107	0	Trust Property Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	108	0	Administrative Services Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	109	0	Audits Capacity Placeholder	Policy Packages
060-00-00-00000	Governor's Adjustment	110	0	IT Capacity & Security Placeholder	Policy Packages
070-00-00-00000	Administrative Services	010	0	Vacancy Factor and Non-ORPICS Personal Services	Essential Packages
070-00-00-00000	Administrative Services	021	0	Phase-in	Essential Packages
070-00-00-00000	Administrative Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
070-00-00-00000	Administrative Services	031	0	Standard Inflation	Essential Packages
070-00-00-00000	Administrative Services	032	0	Above Standard Inflation	Essential Packages
070-00-00-00000	Administrative Services	033	0	Exceptional Inflation	Essential Packages
070-00-00-00000	Administrative Services	040	0	Mandated Caseload	Essential Packages
070-00-00-00000	Administrative Services	050	0	Fundshifts	Essential Packages
070-00-00-00000	Administrative Services	060	0	Technical Adjustments	Essential Packages
070-00-00-00000	Administrative Services	070	0	Revenue Shortfalls	Policy Packages
070-00-00-00000	Administrative Services	081	0	May 2024 Emergency Board	Policy Packages
070-00-00-00000	Administrative Services	082	0	September 2024 Emergency Board	Policy Packages

09/18/25

9:28 AM

Page 14 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
070-00-00-00000	Administrative Services	090	0	Analyst Adjustments	Policy Packages
070-00-00-00000	Administrative Services	092	0	Statewide AG Adjustment	Policy Packages
070-00-00-00000	Administrative Services	093	0	Statewide Adjustment DAS Chgs	Policy Packages
070-00-00-00000	Administrative Services	801	0	LFO Analyst Adjustments	Policy Packages
070-00-00-00000	Administrative Services	802	0	Vacant Position Reductions	Policy Packages
070-00-00-00000	Administrative Services	803	0	Federal Revenue Shortfall	Policy Packages
070-00-00-00000	Administrative Services	804	0	Position Rebalance	Policy Packages
070-00-00-00000	Administrative Services	805	0	Constitutionally Elected Officials Adjustments	Policy Packages
070-00-00-00000	Administrative Services	810	0	Statewide Adjustments	Policy Packages
070-00-00-00000	Administrative Services	811	0	Budget Reconciliation Adjustments	Policy Packages
070-00-00-00000	Administrative Services	812	0	Policy Bills	Policy Packages
070-00-00-00000	Administrative Services	813	0	Updated Base Debt Service Adjustments	Policy Packages
070-00-00-00000	Administrative Services	816	0	Capital Construction	Policy Packages
070-00-00-00000	Administrative Services	840	0	Mandated Caseloads	Policy Packages
070-00-00-00000	Administrative Services	845	0	Statutory Caseloads	Policy Packages
070-00-00-00000	Administrative Services	101	0	Treasurer Initiatives	Policy Packages
070-00-00-00000	Administrative Services	102	0	Treasurer Staff Capacity	Policy Packages
070-00-00-00000	Administrative Services	103	0	Net Zero Implementation Placeholder	Policy Packages
070-00-00-00000	Administrative Services	104	0	Government Services Capacity Placeholder	Policy Packages
070-00-00-00000	Administrative Services	105	0	Public Savings Capacity Placeholder	Policy Packages
070-00-00-00000	Administrative Services	106	0	Investment Services Capacity Placeholder	Policy Packages
070-00-00-00000	Administrative Services	107	0	Trust Property Capacity Placeholder	Policy Packages

09/18/25

9:28 AM

Page 15 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Summary Cross Reference Listing and Packages

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

<i>Cross Reference Number</i>	<i>Cross Reference Description</i>	<i>Package Number</i>	<i>Priority</i>	<i>Package Description</i>	<i>Package Group</i>
070-00-00-00000	Administrative Services	108	0	Administrative Services Capacity Placeholder	Policy Packages
070-00-00-00000	Administrative Services	109	0	Audits Capacity Placeholder	Policy Packages
070-00-00-00000	Administrative Services	110	0	IT Capacity & Security Placeholder	Policy Packages

09/18/25

9:28 AM

Page 16 of 16

Summary Cross Reference Listing and Packages

BSU-003A



Special Reports

Treasury, Oregon State

Policy Package List by Priority

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	070	Revenue Shortfalls	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
	081	May 2024 Emergency Board	070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
	082	September 2024 Emergency Board	060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services

09/18/25

9:29 AM

Page 1 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000
BAM Analyst: Beck, Kendra
Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	082	September 2024 Emergency Board	030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	090	Analyst Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	092	Statewide AG Adjustment	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
	093	Statewide Adjustment DAS Chgs	070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services

09/18/25
9:29 AM

Page 2 of 11

Policy Package List by Priority
BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	093	Statewide Adjustment DAS Chgs	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	101	Treasurer Initiatives	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
	102	Treasurer Staff Capacity	040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services

09/18/25

9:29 AM

Page 3 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000
BAM Analyst: Beck, Kendra
Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	102	Treasurer Staff Capacity	040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	103	Net Zero Implementation Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
	104	Government Services Capacity Placeholder	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
	105	Public Savings Capacity Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network

09/18/25
9:29 AM

Page 4 of 11

Policy Package List by Priority
BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	105	Public Savings Capacity Placeholder	003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	106	Investment Services Capacity Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
	107	Trust Property Capacity Placeholder	060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services

09/18/25

9:29 AM

Page 5 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000
BAM Analyst: Beck, Kendra
Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	107	Trust Property Capacity Placeholder	060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	108	Administrative Services Capacity Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	109	Audits Capacity Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	110	IT Capacity & Security Placeholder	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program

09/18/25
9:29 AM

Page 6 of 11

Policy Package List by Priority
BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority

2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	110	IT Capacity & Security Placeholder	010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
	801	LFO Analyst Adjustments	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
	802	Vacant Position Reductions	070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment

09/18/25

9:29 AM

Page 7 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	802	Vacant Position Reductions	070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	804	Position Rebalance	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	805	Constitutionally Elected Officials Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services

09/18/25
9:29 AM

Page 8 of 11

Policy Package List by Priority
BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	805	Constitutionally Elected Officials Adjustments	020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
	810	Statewide Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
	811	Budget Reconciliation Adjustments	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services

09/18/25

9:29 AM

Page 9 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	812	Policy Bills	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
	813	Updated Base Debt Service Adjustments	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
	816	Capital Construction	003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services

09/18/25

9:29 AM

Page 10 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Policy Package List by Priority
2025-27 Biennium

Agency Number: 17000

BAM Analyst: Beck, Kendra

Budget Coordinator: Smith, Mathew - (503)378-3562

Priority	Policy Pkg Number	Policy Pkg Description	Summary Cross Reference Number	Cross Reference Description
0	816	Capital Construction	030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
	840	Mandated Caseloads	002-00-00-00000	Oregon 529 Savings Network
			003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services
			001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 Savings Network
	845	Statutory Caseloads	003-00-00-00000	Oregon Retirement Savings Program
			010-00-00-00000	State and Local Government Financial Services
			020-00-00-00000	Public Savings Services
			030-00-00-00000	Investment Services
			040-00-00-00000	Trust Property Services
			060-00-00-00000	Governor's Adjustment
			070-00-00-00000	Administrative Services

09/18/25

9:29 AM

Page 11 of 11

Policy Package List by Priority

BSU-004A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	31,116,446	12,608,603	12,608,603	64,875,531	64,875,531	64,875,531
0030 Beginning Balance Adjustment						
3200 Other Funds Non-Ltd	43	-	-	-	-	-
3400 Other Funds Ltd	10,468,022	17,224,894	17,224,894	-	-	3,601,049
All Funds	10,468,065	17,224,894	17,224,894	-	-	3,601,049
BEGINNING BALANCE						
3200 Other Funds Non-Ltd	43	-	-	-	-	-
3400 Other Funds Ltd	41,584,468	29,833,497	29,833,497	64,875,531	64,875,531	68,476,580
TOTAL BEGINNING BALANCE	\$41,584,511	\$29,833,497	\$29,833,497	\$64,875,531	\$64,875,531	\$68,476,580
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3200 Other Funds Non-Ltd	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	119,491,193	136,073,745	138,607,811	152,394,800	152,394,800	152,394,801
All Funds	119,491,193	139,270,043	141,804,109	156,631,567	156,631,567	156,631,568
0415 Admin and Service Charges						
3400 Other Funds Ltd	401,593	-	-	-	-	-
CHARGES FOR SERVICES						
3200 Other Funds Non-Ltd	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	119,892,786	136,073,745	138,607,811	152,394,800	152,394,800	152,394,801
TOTAL CHARGES FOR SERVICES	\$119,892,786	\$139,270,043	\$141,804,109	\$156,631,567	\$156,631,567	\$156,631,568

09/18/25

9:31 AM

Page 1 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
INTEREST EARNINGS						
0605 Interest Income						
3200 Other Funds Non-Ltd	2,357,113	-	-	-	-	-
3400 Other Funds Ltd	3,548,457	-	-	-	-	-
All Funds	5,905,570	-	-	-	-	-
SALES INCOME						
0705 Sales Income						
3200 Other Funds Non-Ltd	150	-	-	-	-	-
3400 Other Funds Ltd	8,550	-	-	-	-	-
All Funds	8,700	-	-	-	-	-
OTHER						
0975 Other Revenues						
3200 Other Funds Non-Ltd	4,694,459	-	-	-	-	-
3400 Other Funds Ltd	316,885	-	-	-	-	-
All Funds	5,011,344	-	-	-	-	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	22,096,808	24,474,033	24,474,033	30,153,633	30,153,633	30,431,578
1257 Tsfr From Police, Dept of State						
3400 Other Funds Ltd	12,109	-	-	-	-	-
1691 Tsfr From Watershed Enhance Bd						
3400 Other Funds Ltd	-	-	175,221	-	-	-
TRANSFERS IN						



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	22,108,917	24,474,033	24,649,254	30,153,633	30,153,633	30,431,578
TOTAL TRANSFERS IN	\$22,108,917	\$24,474,033	\$24,649,254	\$30,153,633	\$30,153,633	\$30,431,578
REVENUE CATEGORIES						
3200 Other Funds Non-Ltd	7,051,722	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	145,875,595	160,547,778	163,257,065	182,548,433	182,548,433	182,826,379
TOTAL REVENUE CATEGORIES	\$152,927,317	\$163,744,076	\$166,453,363	\$186,785,200	\$186,785,200	\$187,063,146
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(22,096,808)	(24,474,033)	(24,474,033)	(30,153,633)	(30,153,633)	(30,431,578)
2525 Tsfr To HECC						
3400 Other Funds Ltd	(290,911)	-	-	-	-	-
TRANSFERS OUT						
3400 Other Funds Ltd	(22,387,719)	(24,474,033)	(24,474,033)	(30,153,633)	(30,153,633)	(30,431,578)
TOTAL TRANSFERS OUT	(\$22,387,719)	(\$24,474,033)	(\$24,474,033)	(\$30,153,633)	(\$30,153,633)	(\$30,431,578)
AVAILABLE REVENUES						
3200 Other Funds Non-Ltd	7,051,765	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	165,072,344	165,907,242	168,616,529	217,270,331	217,270,331	220,871,381
TOTAL AVAILABLE REVENUES	\$172,124,109	\$169,103,540	\$171,812,827	\$221,507,098	\$221,507,098	\$225,108,148
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	45,620,789	53,791,684	58,843,615	63,576,141	63,576,141	69,025,430

09/18/25

9:31 AM

Page 3 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3160 Temporary Appointments						
3400 Other Funds Ltd	71,884	55,430	55,430	57,758	57,758	57,758
3170 Overtime Payments						
3400 Other Funds Ltd	25,413	15,361	15,361	16,006	16,006	16,006
3180 Shift Differential						
3400 Other Funds Ltd	1,202	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	2,825,281	4,040,104	4,040,104	4,209,789	4,209,789	4,881,312
SALARIES & WAGES						
3400 Other Funds Ltd	48,544,569	57,902,579	62,954,510	67,859,694	67,859,694	73,980,506
TOTAL SALARIES & WAGES	\$48,544,569	\$57,902,579	\$62,954,510	\$67,859,694	\$67,859,694	\$73,980,506
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	10,233	11,292	11,320	15,600	15,600	17,022
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	7,389,545	10,365,703	11,271,008	14,264,901	14,264,901	15,552,716
3221 Pension Obligation Bond						
3400 Other Funds Ltd	2,291,275	2,917,489	2,866,967	2,652,183	2,652,183	2,652,183
3230 Social Security Taxes						
3400 Other Funds Ltd	3,106,454	3,864,643	4,251,116	4,507,655	4,507,655	4,937,981
3240 Unemployment Assessments						
3400 Other Funds Ltd	18,553	18,718	18,718	19,504	19,504	19,504
3241 Paid Family Medical Leave Insurance						

09/18/25
9:31 AM

Page 4 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	48,591	189,119	209,329	227,101	227,101	249,142
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	7,227	9,809	9,834	9,094	9,094	9,922
3260 Mass Transit Tax						
3400 Other Funds Ltd	290,438	332,518	362,829	407,159	407,159	407,159
3270 Flexible Benefits						
3400 Other Funds Ltd	6,887,458	8,449,650	8,866,310	9,188,400	9,188,400	10,025,958
3280 Other OPE						
3400 Other Funds Ltd	14,969	-	-	-	-	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	20,064,743	26,158,941	27,867,431	31,291,597	31,291,597	33,871,587
TOTAL OTHER PAYROLL EXPENSES	\$20,064,743	\$26,158,941	\$27,867,431	\$31,291,597	\$31,291,597	\$33,871,587
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(793,488)	(793,488)	(3,384,352)	(3,384,352)	(3,384,352)
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	1,384	1,384	-	-	116,244
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(792,104)	(792,104)	(3,384,352)	(3,384,352)	(3,268,108)
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$792,104)	(\$792,104)	(\$3,384,352)	(\$3,384,352)	(\$3,268,108)
PERSONAL SERVICES						
3400 Other Funds Ltd	68,609,312	83,269,416	90,029,837	95,766,939	95,766,939	104,583,985
TOTAL PERSONAL SERVICES	\$68,609,312	\$83,269,416	\$90,029,837	\$95,766,939	\$95,766,939	\$104,583,985

09/18/25
9:31 AM

Page 5 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	64,500	143,908	144,723	150,802	150,802	160,206
4125 Out of State Travel						
3400 Other Funds Ltd	180,802	388,561	391,061	407,486	407,486	475,216
4150 Employee Training						
3400 Other Funds Ltd	454,771	1,067,930	1,070,973	1,115,954	1,115,954	1,276,521
4175 Office Expenses						
3400 Other Funds Ltd	367,142	470,700	473,960	411,794	411,794	500,116
4200 Telecommunications						
3400 Other Funds Ltd	745,518	643,984	647,788	790,373	790,373	1,493,437
4225 State Gov. Service Charges						
3400 Other Funds Ltd	2,575,144	3,101,620	3,101,620	4,222,547	4,102,245	3,934,225
4250 Data Processing						
3400 Other Funds Ltd	2,021,863	1,502,063	1,503,115	1,684,963	1,684,963	2,433,459
4275 Publicity and Publications						
3400 Other Funds Ltd	225,513	291,196	291,791	245,880	245,880	262,000
4300 Professional Services						
3200 Other Funds Non-Ltd	-	966,872	966,872	966,872	966,872	966,872
3400 Other Funds Ltd	9,880,810	16,894,111	16,894,111	18,042,910	18,042,910	18,057,910
All Funds	9,880,810	17,860,983	17,860,983	19,009,782	19,009,782	19,024,782
4315 IT Professional Services						
3400 Other Funds Ltd	842,463	2,056,910	2,056,910	2,196,780	2,196,780	2,207,280

09/18/25

9:31 AM

Page 6 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
4325 Attorney General						
3400 Other Funds Ltd	241,668	1,625,210	1,625,210	2,003,234	1,853,592	2,202,584
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	491,466	222,877	223,421	526,733	526,733	777,323
4400 Dues and Subscriptions						
3400 Other Funds Ltd	530,560	545,768	546,363	609,667	609,667	625,787
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	6,290,787	7,906,834	7,906,834	9,815,380	9,815,380	10,779,980
4475 Facilities Maintenance						
3400 Other Funds Ltd	48,823	14,721	14,721	56,835	56,835	56,835
4575 Agency Program Related S and S						
3200 Other Funds Non-Ltd	172,081	1,717,941	1,717,941	3,100,427	3,100,427	3,100,427
3400 Other Funds Ltd	3,833,331	6,565,797	6,565,797	6,433,982	6,339,880	6,433,982
All Funds	4,005,412	8,283,738	8,283,738	9,534,409	9,440,307	9,534,409
4650 Other Services and Supplies						
3200 Other Funds Non-Ltd	43	215,187	215,187	-	-	-
3400 Other Funds Ltd	1,313,098	622,347	622,932	587,043	587,043	706,091
All Funds	1,313,141	837,534	838,119	587,043	587,043	706,091
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	370,377	161,270	165,643	117,920	117,920	236,402
4715 IT Expendable Property						
3400 Other Funds Ltd	1,342,472	984,250	988,410	977,907	977,907	1,090,617
SERVICES & SUPPLIES						



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3200 Other Funds Non-Ltd	172,124	2,900,000	2,900,000	4,067,299	4,067,299	4,067,299
3400 Other Funds Ltd	31,821,108	45,210,057	45,235,383	50,398,190	50,034,144	53,709,971
TOTAL SERVICES & SUPPLIES	\$31,993,232	\$48,110,057	\$48,135,383	\$54,465,489	\$54,101,443	\$57,777,270
CAPITAL OUTLAY						
5150 Telecommunications Equipment						
3400 Other Funds Ltd	287,873	149,895	149,895	156,191	156,191	156,191
5550 Data Processing Software						
3400 Other Funds Ltd	193,442	148,937	148,937	155,192	155,192	155,192
5600 Data Processing Hardware						
3400 Other Funds Ltd	34,927	-	-	-	-	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	340,890	-	-	-	-	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	857,132	298,832	298,832	311,383	311,383	311,383
TOTAL CAPITAL OUTLAY	\$857,132	\$298,832	\$298,832	\$311,383	\$311,383	\$311,383
SPECIAL PAYMENTS						
6030 Dist to Non-Gov Units						
3400 Other Funds Ltd	150	-	-	-	-	-
EXPENDITURES						
3200 Other Funds Non-Ltd	172,124	2,900,000	2,900,000	4,067,299	4,067,299	4,067,299
3400 Other Funds Ltd	101,287,702	128,778,305	135,564,052	146,476,512	146,112,466	158,605,339
TOTAL EXPENDITURES	\$101,459,826	\$131,678,305	\$138,464,052	\$150,543,811	\$150,179,765	\$162,672,638
ENDING BALANCE						

09/18/25
9:31 AM

Page 8 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2025-27 Biennium

Oregon Treasury

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3200 Other Funds Non-Ltd	6,879,641	296,298	296,298	169,468	169,468	169,468
3400 Other Funds Ltd	63,784,642	37,128,937	33,052,477	70,793,819	71,157,865	62,266,042
TOTAL ENDING BALANCE	\$70,664,283	\$37,425,235	\$33,348,775	\$70,963,287	\$71,327,333	\$62,435,510
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	210	222	223	219	219	244
8180 Position Reconciliation	-	-	-	-	-	1
TOTAL AUTHORIZED POSITIONS	210	222	223	219	219	245
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	201.61	213.37	213.91	215.90	215.90	235.77
8280 FTE Reconciliation	-	(0.04)	(0.04)	-	-	0.25
TOTAL AUTHORIZED FTE	201.61	213.33	213.87	215.90	215.90	236.02



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	4,023,531	1,300,000	1,300,000	6,992,036	6,992,036	6,992,036
0030 Beginning Balance Adjustment						
3400 Other Funds Ltd	(192,947)	2,540,703	2,540,703	-	-	-
BEGINNING BALANCE						
3400 Other Funds Ltd	3,830,584	3,840,703	3,840,703	6,992,036	6,992,036	6,992,036
TOTAL BEGINNING BALANCE	\$3,830,584	\$3,840,703	\$3,840,703	\$6,992,036	\$6,992,036	\$6,992,036
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	21,403,253	22,176,046	22,403,485	25,756,337	25,756,337	25,756,337
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	1	-	-	-	-	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	855,378	-	-	-	-	-
REVENUE CATEGORIES						
3400 Other Funds Ltd	22,258,632	22,176,046	22,403,485	25,756,337	25,756,337	25,756,337
TOTAL REVENUE CATEGORIES	\$22,258,632	\$22,176,046	\$22,403,485	\$25,756,337	\$25,756,337	\$25,756,337
TRANSFERS OUT						
2010 Transfer Out - Intrafund						

09/18/25
9:31 AM

Page 10 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	(2,452,163)	(1,845,015)	(1,845,015)	(2,133,262)	(2,133,262)	(1,943,599)
AVAILABLE REVENUES						
3400 Other Funds Ltd	23,637,053	24,171,734	24,399,173	30,615,111	30,615,111	30,804,774
TOTAL AVAILABLE REVENUES	\$23,637,053	\$24,171,734	\$24,399,173	\$30,615,111	\$30,615,111	\$30,804,774
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	5,279,704	6,240,660	6,821,733	7,245,264	7,245,264	7,245,264
3160 Temporary Appointments						
3400 Other Funds Ltd	-	16,156	16,156	16,834	16,834	16,834
3170 Overtime Payments						
3400 Other Funds Ltd	113	12,037	12,037	12,543	12,543	12,543
3180 Shift Differential						
3400 Other Funds Ltd	8	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	40,436	84,767	84,767	88,328	88,328	88,328
SALARIES & WAGES						
3400 Other Funds Ltd	5,320,261	6,353,620	6,934,693	7,362,969	7,362,969	7,362,969
TOTAL SALARIES & WAGES	\$5,320,261	\$6,353,620	\$6,934,693	\$7,362,969	\$7,362,969	\$7,362,969
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	1,518	1,724	1,724	2,304	2,304	2,304

09/18/25
9:31 AM

Page 11 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	945,619	1,135,674	1,239,800	1,545,620	1,545,620	1,545,620
3221 Pension Obligation Bond						
3400 Other Funds Ltd	285,927	298,461	314,092	287,920	287,920	287,920
3230 Social Security Taxes						
3400 Other Funds Ltd	389,756	473,876	518,328	549,550	549,550	549,550
3240 Unemployment Assessments						
3400 Other Funds Ltd	-	11,231	11,231	11,703	11,703	11,703
3241 Paid Family Medical Leave Insurance						
3400 Other Funds Ltd	6,122	24,095	26,420	28,500	28,500	28,500
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	1,013	1,498	1,498	1,344	1,344	1,344
3260 Mass Transit Tax						
3400 Other Funds Ltd	31,406	34,003	37,490	44,178	44,178	44,178
3270 Flexible Benefits						
3400 Other Funds Ltd	1,134,925	1,290,300	1,343,501	1,357,056	1,357,056	1,357,056
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	2,796,286	3,270,862	3,494,084	3,828,175	3,828,175	3,828,175
TOTAL OTHER PAYROLL EXPENSES	\$2,796,286	\$3,270,862	\$3,494,084	\$3,828,175	\$3,828,175	\$3,828,175
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(35,918)	(35,918)	(367,911)	(367,911)	(367,911)
3465 Reconciliation Adjustment						

09/18/25
9:31 AM

Page 12 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	-	1,120	1,120	-	-	-
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(34,798)	(34,798)	(367,911)	(367,911)	(367,911)
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$34,798)	(\$34,798)	(\$367,911)	(\$367,911)	(\$367,911)
PERSONAL SERVICES						
3400 Other Funds Ltd	8,116,547	9,589,684	10,393,979	10,823,233	10,823,233	10,823,233
TOTAL PERSONAL SERVICES	\$8,116,547	\$9,589,684	\$10,393,979	\$10,823,233	\$10,823,233	\$10,823,233
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	2,654	8,403	8,403	8,756	8,756	8,756
4125 Out of State Travel						
3400 Other Funds Ltd	11,496	26,645	26,645	27,764	27,764	27,764
4150 Employee Training						
3400 Other Funds Ltd	32,520	112,587	112,587	117,316	117,316	117,316
4175 Office Expenses						
3400 Other Funds Ltd	30,316	63,760	63,760	66,438	66,438	66,438
4200 Telecommunications						
3400 Other Funds Ltd	19,326	43,117	43,117	44,928	44,928	44,928
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,960	-	-	-	-	-
4250 Data Processing						
3400 Other Funds Ltd	35,033	54,948	54,948	57,256	57,256	57,256
4275 Publicity and Publications						



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	9,255	12,412	12,412	12,933	12,933	12,933
4300 Professional Services						
3400 Other Funds Ltd	3,971,219	3,739,365	3,739,365	3,993,642	3,993,642	3,993,642
4315 IT Professional Services						
3400 Other Funds Ltd	469,661	313,814	313,814	335,154	335,154	335,154
4325 Attorney General						
3400 Other Funds Ltd	68,295	149,030	149,030	183,695	169,973	201,979
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	23,351	28,138	28,138	29,320	29,320	29,320
4400 Dues and Subscriptions						
3400 Other Funds Ltd	84,231	102,808	102,808	107,126	107,126	107,126
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	854,398	1,187,211	1,187,211	1,473,779	1,473,779	1,473,779
4575 Agency Program Related S and S						
3400 Other Funds Ltd	3,290,582	5,444,726	5,444,726	5,673,404	5,673,404	5,673,404
4650 Other Services and Supplies						
3400 Other Funds Ltd	10,652	19,500	19,500	20,320	20,320	20,319
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	5,489	22,898	22,898	5,633	5,633	5,633
4715 IT Expendable Property						
3400 Other Funds Ltd	2,753	20,408	20,408	3,926	3,926	3,926
SERVICES & SUPPLIES						
3400 Other Funds Ltd	8,923,191	11,349,770	11,349,770	12,161,390	12,147,668	12,179,673

09/18/25
9:31 AM

Page 14 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TOTAL SERVICES & SUPPLIES	\$8,923,191	\$11,349,770	\$11,349,770	\$12,161,390	\$12,147,668	\$12,179,673
CAPITAL OUTLAY						
5900 Other Capital Outlay						
3400 Other Funds Ltd	42,316	-	-	-	-	-
EXPENDITURES						
3400 Other Funds Ltd	17,082,054	20,939,454	21,743,749	22,984,623	22,970,901	23,002,906
TOTAL EXPENDITURES	\$17,082,054	\$20,939,454	\$21,743,749	\$22,984,623	\$22,970,901	\$23,002,906
ENDING BALANCE						
3400 Other Funds Ltd	6,554,999	3,232,280	2,655,424	7,630,488	7,644,210	7,801,868
TOTAL ENDING BALANCE	\$6,554,999	\$3,232,280	\$2,655,424	\$7,630,488	\$7,644,210	\$7,801,868
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	30	33	33	32	32	32
TOTAL AUTHORIZED POSITIONS	30	33	33	32	32	32
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	29.51	32.60	32.60	32.00	32.00	32.00
8280 FTE Reconciliation	-	(0.04)	(0.04)	-	-	-
TOTAL AUTHORIZED FTE	29.51	32.56	32.56	32.00	32.00	32.00



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	5,911,084	1,209,114	1,209,114	9,213,246	9,213,246	9,213,246
0030 Beginning Balance Adjustment						
3400 Other Funds Ltd	-	4,700,282	4,700,282	-	-	167,843
BEGINNING BALANCE						
3400 Other Funds Ltd	5,911,084	5,909,396	5,909,396	9,213,246	9,213,246	9,381,089
TOTAL BEGINNING BALANCE	\$5,911,084	\$5,909,396	\$5,909,396	\$9,213,246	\$9,213,246	\$9,381,089
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	10,118,072	12,796,340	12,796,340	12,629,886	12,629,886	12,629,886
INTEREST EARNINGS						
0605 Interest Income						
3400 Other Funds Ltd	245,836	-	-	-	-	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	239,585	-	-	-	-	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	57,955	-	-	-	-	-
1257 Tsfr From Police, Dept of State						
3400 Other Funds Ltd	12,109	-	-	-	-	-

09/18/25
9:31 AM

Page 16 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TRANSFERS IN						
3400 Other Funds Ltd	70,064	-	-	-	-	-
TOTAL TRANSFERS IN	\$70,064	-	-	-	-	-
REVENUE CATEGORIES						
3400 Other Funds Ltd	10,673,557	12,796,340	12,796,340	12,629,886	12,629,886	12,629,886
TOTAL REVENUE CATEGORIES	\$10,673,557	\$12,796,340	\$12,796,340	\$12,629,886	\$12,629,886	\$12,629,886
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(1,650,906)	(1,734,757)	(1,734,757)	(1,900,018)	(1,900,018)	(1,733,484)
2525 Tsfr To HECC						
3400 Other Funds Ltd	(290,911)	-	-	-	-	-
TRANSFERS OUT						
3400 Other Funds Ltd	(1,941,817)	(1,734,757)	(1,734,757)	(1,900,018)	(1,900,018)	(1,733,484)
TOTAL TRANSFERS OUT	(\$1,941,817)	(\$1,734,757)	(\$1,734,757)	(\$1,900,018)	(\$1,900,018)	(\$1,733,484)
AVAILABLE REVENUES						
3400 Other Funds Ltd	14,642,824	16,970,979	16,970,979	19,943,114	19,943,114	20,277,491
TOTAL AVAILABLE REVENUES	\$14,642,824	\$16,970,979	\$16,970,979	\$19,943,114	\$19,943,114	\$20,277,491
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	2,111,765	2,122,730	2,367,919	2,110,436	2,110,436	2,110,436
3170 Overtime Payments						

09/18/25

9:31 AM

Page 17 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	171	-	-	-	-	-
3180 Shift Differential						
3400 Other Funds Ltd	56	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	10,458	-	-	-	-	-
SALARIES & WAGES						
3400 Other Funds Ltd	2,122,450	2,122,730	2,367,919	2,110,436	2,110,436	2,110,436
TOTAL SALARIES & WAGES	\$2,122,450	\$2,122,730	\$2,367,919	\$2,110,436	\$2,110,436	\$2,110,436
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	515	477	477	702	702	702
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	376,008	380,392	424,330	444,036	444,036	444,036
3221 Pension Obligation Bond						
3400 Other Funds Ltd	113,970	112,191	105,205	82,761	82,761	82,761
3230 Social Security Taxes						
3400 Other Funds Ltd	150,818	156,625	175,382	160,673	160,673	160,673
3241 Paid Family Medical Leave Insurance						
3400 Other Funds Ltd	2,612	7,998	8,979	8,392	8,392	8,392
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	353	411	411	405	405	405
3260 Mass Transit Tax						
3400 Other Funds Ltd	12,733	12,736	14,207	12,663	12,663	12,663



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3270 Flexible Benefits						
3400 Other Funds Ltd	339,789	356,400	373,500	413,478	413,478	413,478
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	996,798	1,027,230	1,102,491	1,123,110	1,123,110	1,123,110
TOTAL OTHER PAYROLL EXPENSES	\$996,798	\$1,027,230	\$1,102,491	\$1,123,110	\$1,123,110	\$1,123,110
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(13,018)	(13,018)	(105,522)	(105,522)	(105,522)
PERSONAL SERVICES						
3400 Other Funds Ltd	3,119,248	3,136,942	3,457,392	3,128,024	3,128,024	3,128,024
TOTAL PERSONAL SERVICES	\$3,119,248	\$3,136,942	\$3,457,392	\$3,128,024	\$3,128,024	\$3,128,024
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	16,925	42,829	42,829	44,628	44,628	44,628
4125 Out of State Travel						
3400 Other Funds Ltd	33,594	48,663	48,663	50,707	50,707	50,707
4150 Employee Training						
3400 Other Funds Ltd	37,129	32,113	32,113	33,462	33,462	33,462
4175 Office Expenses						
3400 Other Funds Ltd	114,413	131,408	131,408	109,726	109,726	109,726
4200 Telecommunications						
3400 Other Funds Ltd	30,204	28,033	28,033	29,211	29,211	29,211
4225 State Gov. Service Charges						



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	1,268	-	-	-	-	-
4250 Data Processing						
3400 Other Funds Ltd	45,299	54,805	54,805	57,107	57,107	57,107
4275 Publicity and Publications						
3400 Other Funds Ltd	180,258	243,672	243,672	195,740	195,740	195,740
4300 Professional Services						
3400 Other Funds Ltd	3,242,575	6,714,960	6,714,960	7,171,578	7,171,578	7,171,578
4325 Attorney General						
3400 Other Funds Ltd	290	808,723	808,723	996,832	922,369	1,096,032
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	723	2,864	2,864	2,984	2,984	2,984
4400 Dues and Subscriptions						
3400 Other Funds Ltd	35,685	38,810	38,810	40,440	40,440	40,440
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	269,553	333,904	333,904	414,501	414,501	414,501
4575 Agency Program Related S and S						
3400 Other Funds Ltd	233,552	125,537	125,537	216,176	216,176	216,176
4650 Other Services and Supplies						
3400 Other Funds Ltd	418,214	10,331	10,331	10,766	10,766	10,765
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	-	1,723	1,723	1,795	1,795	1,795
4715 IT Expendable Property						
3400 Other Funds Ltd	988	905	905	943	943	943

09/18/25
9:31 AM

Page 20 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
SERVICES & SUPPLIES						
3400 Other Funds Ltd	4,660,670	8,619,280	8,619,280	9,376,596	9,302,133	9,475,795
TOTAL SERVICES & SUPPLIES	\$4,660,670	\$8,619,280	\$8,619,280	\$9,376,596	\$9,302,133	\$9,475,795
CAPITAL OUTLAY						
5900 Other Capital Outlay						
3400 Other Funds Ltd	12,886	-	-	-	-	-
EXPENDITURES						
3400 Other Funds Ltd	7,792,804	11,756,222	12,076,672	12,504,620	12,430,157	12,603,819
TOTAL EXPENDITURES	\$7,792,804	\$11,756,222	\$12,076,672	\$12,504,620	\$12,430,157	\$12,603,819
ENDING BALANCE						
3400 Other Funds Ltd	6,850,020	5,214,757	4,894,307	7,438,494	7,512,957	7,673,672
TOTAL ENDING BALANCE	\$6,850,020	\$5,214,757	\$4,894,307	\$7,438,494	\$7,512,957	\$7,673,672
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	9	9	9	9	9	9
TOTAL AUTHORIZED POSITIONS	9	9	9	9	9	9
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	9.00	9.00	9.00	9.00	9.00	9.00
TOTAL AUTHORIZED FTE	9.00	9.00	9.00	9.00	9.00	9.00



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	21,181,831	10,099,489	10,099,489	47,906,106	47,906,106	47,906,106
0030 Beginning Balance Adjustment						
3400 Other Funds Ltd	-	9,983,909	9,983,909	-	-	(79,999)
BEGINNING BALANCE						
3400 Other Funds Ltd	21,181,831	20,083,398	20,083,398	47,906,106	47,906,106	47,826,107
TOTAL BEGINNING BALANCE	\$21,181,831	\$20,083,398	\$20,083,398	\$47,906,106	\$47,906,106	\$47,826,107
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	72,409,491	71,277,584	71,277,584	77,045,572	77,045,572	77,045,572
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	1,804,045	-	-	-	-	-
REVENUE CATEGORIES						
3400 Other Funds Ltd	74,213,536	71,277,584	71,277,584	77,045,572	77,045,572	77,045,572
TOTAL REVENUE CATEGORIES	\$74,213,536	\$71,277,584	\$71,277,584	\$77,045,572	\$77,045,572	\$77,045,572
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(13,655,925)	(15,628,218)	(15,628,218)	(19,174,099)	(19,174,099)	(19,052,858)
AVAILABLE REVENUES						
3400 Other Funds Ltd	81,739,442	75,732,764	75,732,764	105,777,579	105,777,579	105,818,821

09/18/25
9:31 AM

Page 22 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TOTAL AVAILABLE REVENUES	\$81,739,442	\$75,732,764	\$75,732,764	\$105,777,579	\$105,777,579	\$105,818,821
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	21,222,590	25,835,334	28,283,035	30,148,560	30,148,560	33,427,601
3160 Temporary Appointments						
3400 Other Funds Ltd	25,694	37,752	37,752	39,338	39,338	39,338
3170 Overtime Payments						
3400 Other Funds Ltd	579	2,961	2,961	3,085	3,085	3,085
3180 Shift Differential						
3400 Other Funds Ltd	1,032	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	2,549,381	3,906,118	3,906,118	4,070,175	4,070,175	4,741,698
SALARIES & WAGES						
3400 Other Funds Ltd	23,799,276	29,782,165	32,229,866	34,261,158	34,261,158	38,211,722
TOTAL SALARIES & WAGES	\$23,799,276	\$29,782,165	\$32,229,866	\$34,261,158	\$34,261,158	\$38,211,722
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	3,440	3,801	3,801	5,184	5,184	5,721
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	3,102,683	5,329,686	5,768,315	7,199,657	7,199,657	8,030,852
3221 Pension Obligation Bond						

09/18/25
9:31 AM

Page 23 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	974,370	1,524,171	1,474,165	1,335,575	1,335,575	1,335,575
3230 Social Security Taxes						
3400 Other Funds Ltd	1,273,539	1,759,610	1,946,859	2,003,946	2,003,946	2,268,249
3240 Unemployment Assessments						
3400 Other Funds Ltd	238	7,487	7,487	7,801	7,801	7,801
3241 Paid Family Medical Leave Insurance						
3400 Other Funds Ltd	20,294	81,508	91,300	97,074	97,074	110,431
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	2,417	3,300	3,300	3,024	3,024	3,340
3260 Mass Transit Tax						
3400 Other Funds Ltd	141,836	174,202	188,887	205,568	205,568	205,568
3270 Flexible Benefits						
3400 Other Funds Ltd	2,182,372	2,841,300	2,972,404	3,053,376	3,053,376	3,369,669
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	7,701,189	11,725,065	12,456,518	13,911,205	13,911,205	15,337,206
TOTAL OTHER PAYROLL EXPENSES	\$7,701,189	\$11,725,065	\$12,456,518	\$13,911,205	\$13,911,205	\$15,337,206
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(626,446)	(626,446)	(1,704,770)	(1,704,770)	(1,704,770)
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	-	-	-	-	40,364
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(626,446)	(626,446)	(1,704,770)	(1,704,770)	(1,664,406)

09/18/25
9:31 AM

Page 24 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$626,446)	(\$626,446)	(\$1,704,770)	(\$1,704,770)	(\$1,664,406)
PERSONAL SERVICES						
3400 Other Funds Ltd	31,500,465	40,880,784	44,059,938	46,467,593	46,467,593	51,884,522
TOTAL PERSONAL SERVICES	\$31,500,465	\$40,880,784	\$44,059,938	\$46,467,593	\$46,467,593	\$51,884,522
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	1,239	13,795	13,795	14,375	14,375	25,412
4125 Out of State Travel						
3400 Other Funds Ltd	67,710	230,950	230,950	240,650	240,650	274,515
4150 Employee Training						
3400 Other Funds Ltd	88,641	371,032	371,032	386,615	386,615	484,990
4175 Office Expenses						
3400 Other Funds Ltd	25,151	85,143	85,143	43,341	43,341	87,502
4200 Telecommunications						
3400 Other Funds Ltd	130,672	161,957	161,957	168,759	168,759	220,291
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,410,768	1,508,022	1,508,022	2,055,145	2,055,145	1,819,297
4250 Data Processing						
3400 Other Funds Ltd	202,575	267,527	267,527	278,763	278,763	293,011
4275 Publicity and Publications						
3400 Other Funds Ltd	645	4,267	4,267	4,446	4,446	12,506
4300 Professional Services						
3400 Other Funds Ltd	130,827	1,203,986	1,203,986	1,285,857	1,285,857	1,285,857

09/18/25

9:31 AM

Page 25 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
4315 IT Professional Services						
3400 Other Funds Ltd	71,748	60,670	60,670	64,795	64,795	64,795
4325 Attorney General						
3400 Other Funds Ltd	8,598	328,565	328,565	404,989	374,736	445,293
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	278,718	79,195	79,195	376,449	376,449	619,668
4400 Dues and Subscriptions						
3400 Other Funds Ltd	210,080	178,286	178,286	226,131	226,131	234,191
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	2,145,302	2,671,227	2,671,227	3,316,006	3,316,006	3,798,306
4475 Facilities Maintenance						
3400 Other Funds Ltd	-	9,455	9,455	9,852	9,852	9,852
4575 Agency Program Related S and S						
3400 Other Funds Ltd	932	765,449	765,449	508,689	431,439	508,689
4650 Other Services and Supplies						
3400 Other Funds Ltd	13,677	28,245	28,245	29,433	29,433	37,361
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	11,115	18,984	18,984	6,111	6,111	65,352
4715 IT Expendable Property						
3400 Other Funds Ltd	46,439	25,400	25,400	13,463	13,463	69,818
SERVICES & SUPPLIES						
3400 Other Funds Ltd	4,844,837	8,012,155	8,012,155	9,433,869	9,326,366	10,356,706
TOTAL SERVICES & SUPPLIES	\$4,844,837	\$8,012,155	\$8,012,155	\$9,433,869	\$9,326,366	\$10,356,706

09/18/25
9:31 AM

Page 26 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
CAPITAL OUTLAY						
5900 Other Capital Outlay						
3400 Other Funds Ltd	98,469	-	-	-	-	-
EXPENDITURES						
3400 Other Funds Ltd	36,443,771	48,892,939	52,072,093	55,901,462	55,793,959	62,241,228
TOTAL EXPENDITURES	\$36,443,771	\$48,892,939	\$52,072,093	\$55,901,462	\$55,793,959	\$62,241,228
ENDING BALANCE						
3400 Other Funds Ltd	45,295,671	26,839,825	23,660,671	49,876,117	49,983,620	43,577,593
TOTAL ENDING BALANCE	\$45,295,671	\$26,839,825	\$23,660,671	\$49,876,117	\$49,983,620	\$43,577,593
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	69	72	72	72	72	85
TOTAL AUTHORIZED POSITIONS	69	72	72	72	72	85
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	68.63	71.76	71.76	72.00	72.00	79.52
TOTAL AUTHORIZED FTE	68.63	71.76	71.76	72.00	72.00	79.52



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	-	-	-	764,143	764,143	764,143
0030 Beginning Balance Adjustment						
3200 Other Funds Non-Ltd	43	-	-	-	-	-
3400 Other Funds Ltd	10,660,969	-	-	-	-	3,513,205
All Funds	10,661,012	-	-	-	-	3,513,205
BEGINNING BALANCE						
3200 Other Funds Non-Ltd	43	-	-	-	-	-
3400 Other Funds Ltd	10,660,969	-	-	764,143	764,143	4,277,348
TOTAL BEGINNING BALANCE	\$10,661,012	-	-	\$764,143	\$764,143	\$4,277,348
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3200 Other Funds Non-Ltd	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	-	15,640,297	16,054,922	18,339,451	18,339,451	18,339,451
All Funds	-	18,836,595	19,251,220	22,576,218	22,576,218	22,576,218
0415 Admin and Service Charges						
3400 Other Funds Ltd	401,593	-	-	-	-	-
CHARGES FOR SERVICES						
3200 Other Funds Non-Ltd	-	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	401,593	15,640,297	16,054,922	18,339,451	18,339,451	18,339,451
TOTAL CHARGES FOR SERVICES	\$401,593	\$18,836,595	\$19,251,220	\$22,576,218	\$22,576,218	\$22,576,218

09/18/25
9:31 AM

Page 28 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
INTEREST EARNINGS						
0605 Interest Income						
3200 Other Funds Non-Ltd	2,357,113	-	-	-	-	-
3400 Other Funds Ltd	3,302,621	-	-	-	-	-
All Funds	5,659,734	-	-	-	-	-
SALES INCOME						
0705 Sales Income						
3200 Other Funds Non-Ltd	150	-	-	-	-	-
3400 Other Funds Ltd	8,400	-	-	-	-	-
All Funds	8,550	-	-	-	-	-
OTHER						
0975 Other Revenues						
3200 Other Funds Non-Ltd	4,694,459	-	-	-	-	-
3400 Other Funds Ltd	57,020	-	-	-	-	-
All Funds	4,751,479	-	-	-	-	-
REVENUE CATEGORIES						
3200 Other Funds Non-Ltd	7,051,722	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	3,769,634	15,640,297	16,054,922	18,339,451	18,339,451	18,339,451
TOTAL REVENUE CATEGORIES	\$10,821,356	\$18,836,595	\$19,251,220	\$22,576,218	\$22,576,218	\$22,576,218
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(4,239,263)	(5,266,043)	(5,266,043)	(6,946,254)	(6,946,254)	(7,701,637)
AVAILABLE REVENUES						

09/18/25
9:31 AM

Page 29 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3200 Other Funds Non-Ltd	7,051,765	3,196,298	3,196,298	4,236,767	4,236,767	4,236,767
3400 Other Funds Ltd	10,191,340	10,374,254	10,788,879	12,157,340	12,157,340	14,915,162
TOTAL AVAILABLE REVENUES	\$17,243,105	\$13,570,552	\$13,985,177	\$16,394,107	\$16,394,107	\$19,151,929

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	2,350,174	3,067,709	3,355,655	3,965,376	3,965,376	5,073,961

3160 Temporary Appointments

3400 Other Funds Ltd	15,176	-	-	-	-	-

3170 Overtime Payments

3400 Other Funds Ltd	6,918	25	25	26	26	26

3180 Shift Differential

3400 Other Funds Ltd	48	-	-	-	-	-

3190 All Other Differential

3400 Other Funds Ltd	42,003	5,223	5,223	5,442	5,442	5,442

SALARIES & WAGES

3400 Other Funds Ltd	2,414,319	3,072,957	3,360,903	3,970,844	3,970,844	5,079,429

TOTAL SALARIES & WAGES

\$2,414,319	\$3,072,957	\$3,360,903	\$3,970,844	\$3,970,844	\$5,079,429

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	959	1,103	1,103	1,512	1,512	2,025

3220 Public Employees' Retire Cont

09/18/25

9:31 AM

Page 30 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	433,028	550,676	602,276	835,464	835,464	1,068,710
3221 Pension Obligation Bond						
3400 Other Funds Ltd	133,669	138,228	152,299	155,709	155,709	155,709
3230 Social Security Taxes						
3400 Other Funds Ltd	182,671	235,080	257,108	303,772	303,772	388,578
3241 Paid Family Medical Leave Insurance						
3400 Other Funds Ltd	3,067	12,290	13,442	15,884	15,884	20,321
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	646	959	959	881	881	1,178
3260 Mass Transit Tax						
3400 Other Funds Ltd	14,447	15,693	17,420	23,825	23,825	23,825
3270 Flexible Benefits						
3400 Other Funds Ltd	535,974	826,650	862,751	890,568	890,568	1,192,725
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	1,304,461	1,780,679	1,907,358	2,227,615	2,227,615	2,853,071
TOTAL OTHER PAYROLL EXPENSES	\$1,304,461	\$1,780,679	\$1,907,358	\$2,227,615	\$2,227,615	\$2,853,071
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(17,424)	(17,424)	(198,531)	(198,531)	(198,531)
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	-	-	-	-	1,574
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(17,424)	(17,424)	(198,531)	(198,531)	(196,957)

09/18/25
9:31 AM

Page 31 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$17,424)	(\$17,424)	(\$198,531)	(\$198,531)	(\$196,957)
PERSONAL SERVICES						
3400 Other Funds Ltd	3,718,780	4,836,212	5,250,837	5,999,928	5,999,928	7,735,543
TOTAL PERSONAL SERVICES	\$3,718,780	\$4,836,212	\$5,250,837	\$5,999,928	\$5,999,928	\$7,735,543
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	19,522	16,287	16,287	16,971	16,971	23,763
4125 Out of State Travel						
3400 Other Funds Ltd	14,681	5,000	5,000	5,210	5,210	26,050
4150 Employee Training						
3400 Other Funds Ltd	28,553	49,492	49,492	51,570	51,570	84,829
4175 Office Expenses						
3400 Other Funds Ltd	39,880	54,227	54,227	47,012	47,012	74,188
4200 Telecommunications						
3400 Other Funds Ltd	14,862	21,538	21,538	22,443	22,443	54,155
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,509	-	-	-	-	-
4250 Data Processing						
3400 Other Funds Ltd	301,036	8,244	8,244	26,756	26,756	35,524
4275 Publicity and Publications						
3400 Other Funds Ltd	18,722	14,979	14,979	15,608	15,608	20,568
4300 Professional Services						
3200 Other Funds Non-Ltd	-	966,872	966,872	966,872	966,872	966,872

09/18/25

9:31 AM

Page 32 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	1,706,550	2,785,184	2,785,184	2,974,576	2,974,576	2,989,576
All Funds	1,706,550	3,752,056	3,752,056	3,941,448	3,941,448	3,956,448
4315 IT Professional Services						
3400 Other Funds Ltd	22,781	742,470	742,470	792,958	792,958	803,458
4325 Attorney General						
3400 Other Funds Ltd	93,767	237,370	237,370	292,582	270,726	321,695
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	5,809	8,986	8,986	9,364	9,364	13,900
4400 Dues and Subscriptions						
3400 Other Funds Ltd	3,720	2,674	2,674	2,786	2,786	7,746
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	472,290	779,107	779,107	967,167	967,167	1,263,967
4475 Facilities Maintenance						
3400 Other Funds Ltd	1,657	-	-	-	-	-
4575 Agency Program Related S and S						
3200 Other Funds Non-Ltd	172,081	1,717,941	1,717,941	3,100,427	3,100,427	3,100,427
3400 Other Funds Ltd	288,806	7,743	7,743	8,069	8,069	8,069
All Funds	460,887	1,725,684	1,725,684	3,108,496	3,108,496	3,108,496
4650 Other Services and Supplies						
3200 Other Funds Non-Ltd	43	215,187	215,187	-	-	-
3400 Other Funds Ltd	235,622	146,444	146,444	143,922	143,922	148,801
All Funds	235,665	361,631	361,631	143,922	143,922	148,801
4700 Expendable Prop 250 - 5000						

09/18/25
9:31 AM

Page 33 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	6,194	13,895	13,895	5,366	5,366	41,822
4715 IT Expendable Property						
3400 Other Funds Ltd	284,588	18,790	18,790	10,910	10,910	45,590
SERVICES & SUPPLIES						
3200 Other Funds Non-Ltd	172,124	2,900,000	2,900,000	4,067,299	4,067,299	4,067,299
3400 Other Funds Ltd	3,560,549	4,912,430	4,912,430	5,393,270	5,371,414	5,963,701
TOTAL SERVICES & SUPPLIES	\$3,732,673	\$7,812,430	\$7,812,430	\$9,460,569	\$9,438,713	\$10,031,000
CAPITAL OUTLAY						
5900 Other Capital Outlay						
3400 Other Funds Ltd	25,741	-	-	-	-	-
SPECIAL PAYMENTS						
6030 Dist to Non-Gov Units						
3400 Other Funds Ltd	150	-	-	-	-	-
EXPENDITURES						
3200 Other Funds Non-Ltd	172,124	2,900,000	2,900,000	4,067,299	4,067,299	4,067,299
3400 Other Funds Ltd	7,305,220	9,748,642	10,163,267	11,393,198	11,371,342	13,699,244
TOTAL EXPENDITURES	\$7,477,344	\$12,648,642	\$13,063,267	\$15,460,497	\$15,438,641	\$17,766,543
ENDING BALANCE						
3200 Other Funds Non-Ltd	6,879,641	296,298	296,298	169,468	169,468	169,468
3400 Other Funds Ltd	2,886,120	625,612	625,612	764,142	785,998	1,215,918
TOTAL ENDING BALANCE	\$9,765,761	\$921,910	\$921,910	\$933,610	\$955,466	\$1,385,386
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	19	21	21	21	21	29

09/18/25
9:31 AM

Page 34 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
TOTAL AUTHORIZED POSITIONS	19	21	21	21	21	29
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	18.51	20.84	20.84	21.00	21.00	28.15
TOTAL AUTHORIZED FTE	18.51	20.84	20.84	21.00	21.00	28.15



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	15,560,377	14,183,478	16,075,480	18,623,554	18,623,554	18,623,555
SALES INCOME						
0705 Sales Income						
3400 Other Funds Ltd	150	-	-	-	-	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	20,279	-	-	-	-	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	19,379,430	24,474,033	24,474,033	30,153,633	30,153,633	30,431,578
1691 Tsfr From Watershed Enhance Bd						
3400 Other Funds Ltd	-	-	175,221	-	-	-
TRANSFERS IN						
3400 Other Funds Ltd	19,379,430	24,474,033	24,649,254	30,153,633	30,153,633	30,431,578
TOTAL TRANSFERS IN	\$19,379,430	\$24,474,033	\$24,649,254	\$30,153,633	\$30,153,633	\$30,431,578
REVENUE CATEGORIES						
3400 Other Funds Ltd	34,960,236	38,657,511	40,724,734	48,777,187	48,777,187	49,055,133
TOTAL REVENUE CATEGORIES	\$34,960,236	\$38,657,511	\$40,724,734	\$48,777,187	\$48,777,187	\$49,055,133

TRANSFERS OUT

2010 Transfer Out - Intrafund

09/18/25
9:31 AM

Page 36 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	(98,551)	-	-	-	-	-
AVAILABLE REVENUES						
3400 Other Funds Ltd	34,861,685	38,657,511	40,724,734	48,777,187	48,777,187	49,055,133
TOTAL AVAILABLE REVENUES	\$34,861,685	\$38,657,511	\$40,724,734	\$48,777,187	\$48,777,187	\$49,055,133
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	14,656,556	16,525,251	18,015,273	20,106,505	20,106,505	21,168,168
3160 Temporary Appointments						
3400 Other Funds Ltd	31,014	1,522	1,522	1,586	1,586	1,586
3170 Overtime Payments						
3400 Other Funds Ltd	17,632	338	338	352	352	352
3180 Shift Differential						
3400 Other Funds Ltd	58	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	183,003	43,996	43,996	45,844	45,844	45,844
SALARIES & WAGES						
3400 Other Funds Ltd	14,888,263	16,571,107	18,061,129	20,154,287	20,154,287	21,215,950
TOTAL SALARIES & WAGES	\$14,888,263	\$16,571,107	\$18,061,129	\$20,154,287	\$20,154,287	\$21,215,950
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	3,801	4,187	4,215	5,898	5,898	6,270

09/18/25
9:31 AM

Page 37 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	2,532,207	2,969,275	3,236,287	4,240,124	4,240,124	4,463,498
3221 Pension Obligation Bond						
3400 Other Funds Ltd	783,339	844,438	821,206	790,218	790,218	790,218
3230 Social Security Taxes						
3400 Other Funds Ltd	1,109,670	1,239,452	1,353,439	1,489,714	1,489,714	1,570,931
3240 Unemployment Assessments						
3400 Other Funds Ltd	18,315	-	-	-	-	-
3241 Paid Family Medical Leave Insurance						
3400 Other Funds Ltd	16,496	63,228	69,188	77,251	77,251	81,498
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	2,798	3,641	3,666	3,440	3,440	3,655
3260 Mass Transit Tax						
3400 Other Funds Ltd	90,016	95,884	104,825	120,925	120,925	120,925
3270 Flexible Benefits						
3400 Other Funds Ltd	2,694,398	3,135,000	3,314,154	3,473,922	3,473,922	3,693,030
3280 Other OPE						
3400 Other Funds Ltd	14,969	-	-	-	-	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	7,266,009	8,355,105	8,906,980	10,201,492	10,201,492	10,730,025
TOTAL OTHER PAYROLL EXPENSES	\$7,266,009	\$8,355,105	\$8,906,980	\$10,201,492	\$10,201,492	\$10,730,025
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						

09/18/25
9:31 AM

Page 38 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	-	(100,682)	(100,682)	(1,007,618)	(1,007,618)	(1,007,618)
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	264	264	-	-	74,306
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(100,418)	(100,418)	(1,007,618)	(1,007,618)	(933,312)
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$100,418)	(\$100,418)	(\$1,007,618)	(\$1,007,618)	(\$933,312)
PERSONAL SERVICES						
3400 Other Funds Ltd	22,154,272	24,825,794	26,867,691	29,348,161	29,348,161	31,012,663
TOTAL PERSONAL SERVICES	\$22,154,272	\$24,825,794	\$26,867,691	\$29,348,161	\$29,348,161	\$31,012,663
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	24,160	62,594	63,409	66,072	66,072	57,647
4125 Out of State Travel						
3400 Other Funds Ltd	53,321	77,303	79,803	83,155	83,155	96,180
4150 Employee Training						
3400 Other Funds Ltd	267,928	502,706	505,749	526,991	526,991	555,924
4175 Office Expenses						
3400 Other Funds Ltd	157,382	136,162	139,422	145,277	145,277	162,262
4200 Telecommunications						
3400 Other Funds Ltd	550,454	389,339	393,143	525,032	525,032	1,144,852
4225 State Gov. Service Charges						
3400 Other Funds Ltd	1,159,639	1,593,598	1,593,598	2,167,402	2,047,100	2,114,928
4250 Data Processing						



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
3400 Other Funds Ltd	1,437,920	1,116,539	1,117,591	1,265,081	1,265,081	1,990,561
4275 Publicity and Publications						
3400 Other Funds Ltd	16,633	15,866	16,461	17,153	17,153	20,253
4300 Professional Services						
3400 Other Funds Ltd	829,639	2,450,616	2,450,616	2,617,257	2,617,257	2,617,257
4315 IT Professional Services						
3400 Other Funds Ltd	278,273	939,956	939,956	1,003,873	1,003,873	1,003,873
4325 Attorney General						
3400 Other Funds Ltd	70,718	101,522	101,522	125,136	115,788	137,585
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	182,865	103,694	104,238	108,616	108,616	111,451
4400 Dues and Subscriptions						
3400 Other Funds Ltd	196,844	223,190	223,785	233,184	233,184	236,284
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	2,549,244	2,935,385	2,935,385	3,643,927	3,643,927	3,829,427
4475 Facilities Maintenance						
3400 Other Funds Ltd	47,166	5,266	5,266	46,983	46,983	46,983
4575 Agency Program Related S and S						
3400 Other Funds Ltd	19,459	222,342	222,342	27,644	10,792	27,644
4650 Other Services and Supplies						
3400 Other Funds Ltd	634,933	417,827	418,412	382,602	382,602	488,845
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	347,579	103,770	108,143	99,015	99,015	121,800

09/18/25
9:31 AM

Page 40 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures
BDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
4715 IT Expendable Property						
3400 Other Funds Ltd	1,007,704	918,747	922,907	948,665	948,665	970,340
SERVICES & SUPPLIES						
3400 Other Funds Ltd	9,831,861	12,316,422	12,341,748	14,033,065	13,886,563	15,734,096
TOTAL SERVICES & SUPPLIES	\$9,831,861	\$12,316,422	\$12,341,748	\$14,033,065	\$13,886,563	\$15,734,096
CAPITAL OUTLAY						
5150 Telecommunications Equipment						
3400 Other Funds Ltd	287,873	149,895	149,895	156,191	156,191	156,191
5550 Data Processing Software						
3400 Other Funds Ltd	193,442	148,937	148,937	155,192	155,192	155,192
5600 Data Processing Hardware						
3400 Other Funds Ltd	34,927	-	-	-	-	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	161,478	-	-	-	-	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	677,720	298,832	298,832	311,383	311,383	311,383
TOTAL CAPITAL OUTLAY	\$677,720	\$298,832	\$298,832	\$311,383	\$311,383	\$311,383
EXPENDITURES						
3400 Other Funds Ltd	32,663,853	37,441,048	39,508,271	43,692,609	43,546,107	47,058,142
TOTAL EXPENDITURES	\$32,663,853	\$37,441,048	\$39,508,271	\$43,692,609	\$43,546,107	\$47,058,142
ENDING BALANCE						
3400 Other Funds Ltd	2,197,832	1,216,463	1,216,463	5,084,578	5,231,080	1,996,991
TOTAL ENDING BALANCE	\$2,197,832	\$1,216,463	\$1,216,463	\$5,084,578	\$5,231,080	\$1,996,991

09/18/25

9:31 AM

Page 41 of 42

BDV103A - Budget Support - Detail Revenues & Expenditures

RDV103A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	2021-23 Actuals	2023-25 Leg Adopted Budget	2023-25 Leg Approved Budget	2025-27 Agency Request Budget	2025-27 Governor's Budget	2025-27 Leg. Adopted Budget
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	83	87	88	85	85	89
8180 Position Reconciliation	-	-	-	-	-	1
TOTAL AUTHORIZED POSITIONS	83	87	88	85	85	90
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	75.96	79.17	79.71	81.90	81.90	87.10
8280 FTE Reconciliation	-	-	-	-	-	0.25
TOTAL AUTHORIZED FTE	75.96	79.17	79.71	81.90	81.90	87.35



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	6,992,036	6,992,036	0	-
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	25,756,337	25,756,337	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(2,133,262)	(1,943,599)	189,663	8.89%
AVAILABLE REVENUES				
3400 Other Funds Ltd	30,615,111	30,804,774	189,663	0.62%
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	7,245,264	7,245,264	0	-
3160 Temporary Appointments				
3400 Other Funds Ltd	16,156	16,156	0	-
3170 Overtime Payments				
3400 Other Funds Ltd	12,037	12,037	0	-
3190 All Other Differential				
3400 Other Funds Ltd	84,767	84,767	0	-
TOTAL SALARIES & WAGES				

09/18/25

Page 1 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	7,358,224	7,358,224	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	2,304	2,304	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	1,544,765	1,544,765	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	314,092	314,092	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	549,187	549,187	0	-
3240 Unemployment Assessments				
3400 Other Funds Ltd	11,231	11,231	0	-
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	28,484	28,484	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	1,344	1,344	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	37,490	37,490	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	1,357,056	1,357,056	0	-
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	3,845,953	3,845,953	0	-
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				

09/18/25

Page 2 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	(35,918)	(35,918)	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	11,168,259	11,168,259	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	8,403	8,403	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	26,645	26,645	0	-
4150 Employee Training				
3400 Other Funds Ltd	112,587	112,587	0	-
4175 Office Expenses				
3400 Other Funds Ltd	63,760	63,760	0	-
4200 Telecommunications				
3400 Other Funds Ltd	43,117	43,117	0	-
4250 Data Processing				
3400 Other Funds Ltd	54,948	54,948	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	12,412	12,412	0	-
4300 Professional Services				
3400 Other Funds Ltd	3,739,365	3,739,365	0	-
4315 IT Professional Services				
3400 Other Funds Ltd	313,814	313,814	0	-
4325 Attorney General				
3400 Other Funds Ltd	149,030	149,030	0	-

09/18/25

Page 3 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-010-00-00-00000

2025-27 Biennium

State and Local Government Financial Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	28,138	28,138	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	102,808	102,808	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	1,187,211	1,187,211	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	5,444,726	5,444,726	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	19,500	19,500	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	22,898	22,898	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	20,408	20,408	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	11,349,770	11,349,770	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	22,518,029	22,518,029	0	-
ENDING BALANCE				
3400 Other Funds Ltd	8,097,082	8,286,745	189,663	2.34%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	32	32	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	32.00	32.00	0	-

09/18/25

Page 4 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	9,213,246	9,213,246	0	-
0030 Beginning Balance Adjustment				
3400 Other Funds Ltd	-	167,843	167,843	100.00%
TOTAL BEGINNING BALANCE				
3400 Other Funds Ltd	9,213,246	9,381,089	167,843	1.82%
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	12,629,886	12,629,886	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(1,900,018)	(1,733,484)	166,534	8.76%
AVAILABLE REVENUES				
3400 Other Funds Ltd	19,943,114	20,277,491	334,377	1.68%
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	2,110,436	2,110,436	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	702	702	0	-

09/18/25

Page 5 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	444,036	444,036	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	105,205	105,205	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	160,673	160,673	0	-
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	8,392	8,392	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	405	405	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	14,207	14,207	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	413,478	413,478	0	-
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	1,147,098	1,147,098	0	-
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(13,018)	(13,018)	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	3,244,516	3,244,516	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	42,829	42,829	0	-

09/18/25

Page 6 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4125 Out of State Travel				
3400 Other Funds Ltd	48,663	48,663	0	-
4150 Employee Training				
3400 Other Funds Ltd	32,113	32,113	0	-
4175 Office Expenses				
3400 Other Funds Ltd	105,304	105,304	0	-
4200 Telecommunications				
3400 Other Funds Ltd	28,033	28,033	0	-
4250 Data Processing				
3400 Other Funds Ltd	54,805	54,805	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	187,850	187,850	0	-
4300 Professional Services				
3400 Other Funds Ltd	6,714,960	6,714,960	0	-
4325 Attorney General				
3400 Other Funds Ltd	808,723	808,723	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	2,864	2,864	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	38,810	38,810	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	333,904	333,904	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	207,463	207,463	0	-

09/18/25

Page 7 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-020-00-00-00000

2025-27 Biennium

Public Savings Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4650 Other Services and Supplies				
3400 Other Funds Ltd	10,331	10,331	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	1,723	1,723	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	905	905	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	8,619,280	8,619,280	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	11,863,796	11,863,796	0	-
ENDING BALANCE				
3400 Other Funds Ltd	8,079,318	8,413,695	334,377	4.14%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	9	9	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	9.00	9.00	0	-

09/18/25

Page 8 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	47,906,106	47,906,106	0	-
0030 Beginning Balance Adjustment				
3400 Other Funds Ltd	-	(79,999)	(79,999)	100.00%
TOTAL BEGINNING BALANCE				
3400 Other Funds Ltd	47,906,106	47,826,107	(79,999)	-0.17%
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	77,045,572	77,045,572	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(19,174,099)	(19,052,858)	121,241	0.63%
AVAILABLE REVENUES				
3400 Other Funds Ltd	105,777,579	105,818,821	41,242	0.04%
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	30,148,560	30,148,560	0	-
3160 Temporary Appointments				
3400 Other Funds Ltd	37,752	37,752	0	-
3170 Overtime Payments				

09/18/25

Page 9 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	2,961	2,961	0	-
3190 All Other Differential				
3400 Other Funds Ltd	3,906,118	3,906,118	0	-
TOTAL SALARIES & WAGES				
3400 Other Funds Ltd	34,095,391	34,095,391	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	5,184	5,184	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	7,165,113	7,165,113	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	1,474,165	1,474,165	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	1,991,265	1,991,265	0	-
3240 Unemployment Assessments				
3400 Other Funds Ltd	7,487	7,487	0	-
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	96,417	96,417	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	3,024	3,024	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	188,887	188,887	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	3,053,376	3,053,376	0	-

09/18/25

Page 10 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	13,984,918	13,984,918	0	-
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(626,446)	(626,446)	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	47,453,863	47,453,863	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	13,795	13,795	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	230,950	230,950	0	-
4150 Employee Training				
3400 Other Funds Ltd	371,032	371,032	0	-
4175 Office Expenses				
3400 Other Funds Ltd	41,595	41,595	0	-
4200 Telecommunications				
3400 Other Funds Ltd	161,957	161,957	0	-
4225 State Gov. Service Charges				
3400 Other Funds Ltd	1,508,022	1,508,022	0	-
4250 Data Processing				
3400 Other Funds Ltd	267,527	267,527	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	4,267	4,267	0	-

09/18/25

Page 11 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4300 Professional Services				
3400 Other Funds Ltd	1,203,986	1,203,986	0	-
4315 IT Professional Services				
3400 Other Funds Ltd	60,670	60,670	0	-
4325 Attorney General				
3400 Other Funds Ltd	328,565	328,565	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	361,276	361,276	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	217,016	217,016	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	2,671,227	2,671,227	0	-
4475 Facilities Maintenance				
3400 Other Funds Ltd	9,455	9,455	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	488,186	488,186	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	28,245	28,245	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	18,984	18,984	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	25,400	25,400	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	8,012,155	8,012,155	0	-

09/18/25

Page 12 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-030-00-00-00000

2025-27 Biennium

Investment Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL EXPENDITURES				
3400 Other Funds Ltd	55,466,018	55,466,018	0	-
ENDING BALANCE				
3400 Other Funds Ltd	50,311,561	50,352,803	41,242	0.08%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	72	72	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	72.00	72.00	0	-



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	764,143	764,143	0	-
0030 Beginning Balance Adjustment				
3400 Other Funds Ltd	-	3,513,205	3,513,205	100.00%
TOTAL BEGINNING BALANCE				
3400 Other Funds Ltd	764,143	4,277,348	3,513,205	459.76%
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3200 Other Funds Non-Ltd	4,236,767	4,236,767	0	-
3400 Other Funds Ltd	18,339,451	18,339,451	0	-
All Funds	22,576,218	22,576,218	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(6,946,254)	(7,701,637)	(755,383)	-10.87%
AVAILABLE REVENUES				
3200 Other Funds Non-Ltd	4,236,767	4,236,767	0	-
3400 Other Funds Ltd	12,157,340	14,915,162	2,757,822	22.68%
TOTAL AVAILABLE REVENUES	\$16,394,107	\$19,151,929	\$2,757,822	16.82%

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

09/18/25

Page 14 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	3,965,376	3,965,376	0	-
3170 Overtime Payments				
3400 Other Funds Ltd	25	25	0	-
3190 All Other Differential				
3400 Other Funds Ltd	5,223	5,223	0	-
TOTAL SALARIES & WAGES				
3400 Other Funds Ltd	3,970,624	3,970,624	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	1,512	1,512	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	835,418	835,418	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	152,299	152,299	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	303,755	303,755	0	-
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	15,883	15,883	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	881	881	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	17,420	17,420	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	890,568	890,568	0	-

09/18/25

Page 15 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	2,217,736	2,217,736	0	-
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(17,424)	(17,424)	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	6,170,936	6,170,936	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	16,287	16,287	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	5,000	5,000	0	-
4150 Employee Training				
3400 Other Funds Ltd	49,492	49,492	0	-
4175 Office Expenses				
3400 Other Funds Ltd	45,117	45,117	0	-
4200 Telecommunications				
3400 Other Funds Ltd	21,538	21,538	0	-
4250 Data Processing				
3400 Other Funds Ltd	25,678	25,678	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	14,979	14,979	0	-
4300 Professional Services				
3200 Other Funds Non-Ltd	966,872	966,872	0	-

09/18/25

Page 16 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	2,785,184	2,785,184	0	-
All Funds	3,752,056	3,752,056	0	-
4315 IT Professional Services				
3400 Other Funds Ltd	742,470	742,470	0	-
4325 Attorney General				
3400 Other Funds Ltd	237,370	237,370	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	8,986	8,986	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	2,674	2,674	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	779,107	779,107	0	-
4575 Agency Program Related S and S				
3200 Other Funds Non-Ltd	3,100,427	3,100,427	0	-
3400 Other Funds Ltd	7,743	7,743	0	-
All Funds	3,108,170	3,108,170	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	138,120	138,120	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	13,895	13,895	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	18,790	18,790	0	-
TOTAL SERVICES & SUPPLIES				
3200 Other Funds Non-Ltd	4,067,299	4,067,299	0	-

09/18/25

Page 17 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-040-00-00-00000

2025-27 Biennium

Trust Property Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	4,912,430	4,912,430	0	-
TOTAL SERVICES & SUPPLIES	\$8,979,729	\$8,979,729	0	-
TOTAL EXPENDITURES				
3200 Other Funds Non-Ltd	4,067,299	4,067,299	0	-
3400 Other Funds Ltd	11,083,366	11,083,366	0	-
TOTAL EXPENDITURES	\$15,150,665	\$15,150,665	0	-
ENDING BALANCE				
3200 Other Funds Non-Ltd	169,468	169,468	0	-
3400 Other Funds Ltd	1,073,974	3,831,796	2,757,822	256.79%
TOTAL ENDING BALANCE	\$1,243,442	\$4,001,264	\$2,757,822	221.79%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	21	21	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	21.00	21.00	0	-

09/18/25

Page 18 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	18,623,554	18,623,555	1	0.00%
TRANSFERS IN				
1010 Transfer In - Intrafund				
3400 Other Funds Ltd	30,153,633	30,431,578	277,945	0.92%
TOTAL REVENUES				
3400 Other Funds Ltd	48,777,187	49,055,133	277,946	0.57%
AVAILABLE REVENUES				
3400 Other Funds Ltd	48,777,187	49,055,133	277,946	0.57%
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	20,106,505	20,070,715	(35,790)	-0.18%
3160 Temporary Appointments				
3400 Other Funds Ltd	1,522	1,522	0	-
3170 Overtime Payments				
3400 Other Funds Ltd	338	338	0	-
3190 All Other Differential				
3400 Other Funds Ltd	43,996	43,996	0	-
TOTAL SALARIES & WAGES				
3400 Other Funds Ltd	20,152,361	20,116,571	(35,790)	-0.18%

09/18/25

Page 19 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	5,898	5,880	(18)	-0.31%
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	4,239,732	4,232,202	(7,530)	-0.18%
3221 Pension Obligation Bond				
3400 Other Funds Ltd	821,206	821,206	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	1,489,567	1,486,829	(2,738)	-0.18%
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	77,244	77,101	(143)	-0.19%
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	3,440	3,430	(10)	-0.29%
3260 Mass Transit Tax				
3400 Other Funds Ltd	104,825	104,825	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	3,473,922	3,463,320	(10,602)	-0.31%
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	10,215,834	10,194,793	(21,041)	-0.21%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(100,682)	(100,682)	0	-
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	56,831	56,831	100.00%

09/18/25

Page 20 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(100,682)	(43,851)	56,831	56.45%
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	30,267,513	30,267,513	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	63,409	63,409	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	79,803	79,803	0	-
4150 Employee Training				
3400 Other Funds Ltd	505,749	505,749	0	-
4175 Office Expenses				
3400 Other Funds Ltd	139,422	139,422	0	-
4200 Telecommunications				
3400 Other Funds Ltd	503,869	503,869	0	-
4225 State Gov. Service Charges				
3400 Other Funds Ltd	1,593,598	1,593,598	0	-
4250 Data Processing				
3400 Other Funds Ltd	1,214,089	1,214,089	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	16,461	16,461	0	-
4300 Professional Services				
3400 Other Funds Ltd	2,450,616	2,450,616	0	-
4315 IT Professional Services				

09/18/25

Page 21 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	939,956	939,956	0	-
4325 Attorney General				
3400 Other Funds Ltd	101,522	101,522	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	104,238	104,238	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	223,785	223,785	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	2,935,385	2,935,385	0	-
4475 Facilities Maintenance				
3400 Other Funds Ltd	45,090	45,090	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	26,530	26,530	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	367,176	367,176	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	108,143	108,143	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	922,907	922,907	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	12,341,748	12,341,748	0	-
CAPITAL OUTLAY				
5150 Telecommunications Equipment				
3400 Other Funds Ltd	149,895	149,895	0	-

09/18/25

Page 22 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Version / Column Comparison Report - Detail

Cross Reference Number:17000-070-00-00-00000

2025-27 Biennium

Administrative Services

Description	Governor's Budget (Y-01) 2025-27 Base Budget	Leg. Adopted Budget (Z-01) 2025-27 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
5550 Data Processing Software				
3400 Other Funds Ltd	148,937	148,937	0	-
TOTAL CAPITAL OUTLAY				
3400 Other Funds Ltd	298,832	298,832	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	42,908,093	42,908,093	0	-
ENDING BALANCE				
3400 Other Funds Ltd	5,869,094	6,147,040	277,946	4.74%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	85	84	(1)	-1.18%
8180 Position Reconciliation	-	1	1	100.00%
TOTAL AUTHORIZED POSITIONS	85	85	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	81.90	81.65	(0.25)	-0.31%
8280 FTE Reconciliation	-	0.25	0.25	100.00%
TOTAL AUTHORIZED FTE	81.90	81.90	0	-

09/18/25

Page 23 of 23

ANA100A - Version / Column Comparison Report - Detail

9:32 AM

ANA100A



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd	678	678	0	0.00%

3170 Overtime Payments

3400 Other Funds Ltd	506	506	0	0.00%

3190 All Other Differential

3400 Other Funds Ltd	3,561	3,561	0	0.00%

SALARIES & WAGES

3400 Other Funds Ltd	4,745	4,745	0	0.00%

TOTAL SALARIES & WAGES	\$4,745	\$4,745	\$0	0.00%

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	855	855	0	0.00%

3221 Pension Obligation Bond

3400 Other Funds Ltd	(26,172)	(26,172)	0	0.00%

3230 Social Security Taxes

3400 Other Funds Ltd	363	363	0	0.00%

09/18/25

Page 1 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3240 Unemployment Assessments				
3400 Other Funds Ltd	472	472	0	0.00%
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	16	16	0	0.00%
3260 Mass Transit Tax				
3400 Other Funds Ltd	6,688	6,688	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	(17,778)	(17,778)	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	(\$17,778)	(\$17,778)	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(331,993)	(331,993)	0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	(345,026)	(345,026)	0	0.00%
TOTAL PERSONAL SERVICES	(\$345,026)	(\$345,026)	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	(345,026)	(345,026)	0	0.00%
TOTAL EXPENDITURES	(\$345,026)	(\$345,026)	\$0	0.00%
ENDING BALANCE				

09/18/25

Page 2 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	345,026	345,026	0	0.00%
TOTAL ENDING BALANCE	\$345,026	\$345,026	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Phase-out Pgm & One-time Costs

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4700 Expendable Prop 250 - 5000

3400 Other Funds Ltd	(17,492)	(17,492)	0	0.00%

4715 IT Expendable Property

3400 Other Funds Ltd	(16,640)	(16,640)	0	0.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	(34,132)	(34,132)	0	0.00%

TOTAL SERVICES & SUPPLIES

(\$34,132)	(\$34,132)	\$0	0.00%

EXPENDITURES

3400 Other Funds Ltd	(34,132)	(34,132)	0	0.00%

TOTAL EXPENDITURES

(\$34,132)	(\$34,132)	\$0	0.00%

ENDING BALANCE

3400 Other Funds Ltd	34,132	34,132	0	0.00%

TOTAL ENDING BALANCE

\$34,132	\$34,132	\$0	0.00%

09/18/25

Page 4 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Standard Inflation

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	353	353	0	0.00%

4125 Out of State Travel

3400 Other Funds Ltd	1,119	1,119	0	0.00%

4150 Employee Training

3400 Other Funds Ltd	4,729	4,729	0	0.00%

4175 Office Expenses

3400 Other Funds Ltd	2,678	2,678	0	0.00%

4200 Telecommunications

3400 Other Funds Ltd	1,811	1,811	0	0.00%

4250 Data Processing

3400 Other Funds Ltd	2,308	2,308	0	0.00%

4275 Publicity and Publications

3400 Other Funds Ltd	521	521	0	0.00%

4300 Professional Services

3400 Other Funds Ltd	254,277	254,277	0	0.00%

4315 IT Professional Services

09/18/25

Page 5 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Standard Inflation

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	21,340	21,340	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	34,665	34,665	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	1,182	1,182	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	4,318	4,318	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	286,568	286,568	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	228,678	228,678	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	819	819	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	227	227	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	158	158	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	845,751	845,751	0	0.00%

09/18/25

Page 6 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Standard Inflation

State and Local Government Financial Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL SERVICES & SUPPLIES	\$845,751	\$845,751	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	845,751	845,751	0	0.00%
TOTAL EXPENDITURES	\$845,751	\$845,751	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(845,751)	(845,751)	0	0.00%
TOTAL ENDING BALANCE	(\$845,751)	(\$845,751)	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Statewide AG Adjustment

State and Local Government Financial Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	(13,722)	-	13,722	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(13,722)	-	13,722	100.00%
TOTAL SERVICES & SUPPLIES	(\$13,722)	-	\$13,722	100.00%
EXPENDITURES				
3400 Other Funds Ltd	(13,722)	-	13,722	100.00%
TOTAL EXPENDITURES	(\$13,722)	-	\$13,722	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	13,722	-	(13,722)	(100.00%)
TOTAL ENDING BALANCE	\$13,722	-	(\$13,722)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Government Services Capacity Placeholder

State and Local Government Financial Services

Pkg Group: POL Pkg Type: POL Pkg Number: 104

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4650 Other Services and Supplies

3400 Other Funds Ltd	1	-	(1)	(100.00%)

SERVICES & SUPPLIES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)

EXPENDITURES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)

ENDING BALANCE

3400 Other Funds Ltd	(1)	-	1	100.00%

TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%

09/18/25

Page 9 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-010-00-00-00000

2025-27 Biennium

Package: Statewide Adjustments

State and Local Government Financial Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 810

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	-	18,284	18,284	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	18,284	18,284	100.00%
TOTAL SERVICES & SUPPLIES	-	\$18,284	\$18,284	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	18,284	18,284	100.00%
TOTAL EXPENDITURES	-	\$18,284	\$18,284	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(18,284)	(18,284)	100.00%
TOTAL ENDING BALANCE	-	(\$18,284)	(\$18,284)	100.00%

09/18/25

Page 10 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Public Savings Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

OTHER PAYROLL EXPENSES

3221 Pension Obligation Bond

3400 Other Funds Ltd	(22,444)	(22,444)	0	0.00%

3260 Mass Transit Tax

3400 Other Funds Ltd	(1,544)	(1,544)	0	0.00%

OTHER PAYROLL EXPENSES

3400 Other Funds Ltd	(23,988)	(23,988)	0	0.00%

TOTAL OTHER PAYROLL EXPENSES	(\$23,988)	(\$23,988)	\$0	0.00%

P.S. BUDGET ADJUSTMENTS

3455 Vacancy Savings

3400 Other Funds Ltd	(92,504)	(92,504)	0	0.00%

PERSONAL SERVICES

3400 Other Funds Ltd	(116,492)	(116,492)	0	0.00%

TOTAL PERSONAL SERVICES	(\$116,492)	(\$116,492)	\$0	0.00%

EXPENDITURES

3400 Other Funds Ltd	(116,492)	(116,492)	0	0.00%

TOTAL EXPENDITURES	(\$116,492)	(\$116,492)	\$0	0.00%

09/18/25

Page 11 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Public Savings Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
ENDING BALANCE				
3400 Other Funds Ltd	116,492	116,492	0	0.00%
TOTAL ENDING BALANCE	\$116,492	\$116,492	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Public Savings Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	1,799	1,799	0	0.00%

4125 Out of State Travel

3400 Other Funds Ltd	2,044	2,044	0	0.00%

4150 Employee Training

3400 Other Funds Ltd	1,349	1,349	0	0.00%

4175 Office Expenses

3400 Other Funds Ltd	4,422	4,422	0	0.00%

4200 Telecommunications

3400 Other Funds Ltd	1,178	1,178	0	0.00%

4250 Data Processing

3400 Other Funds Ltd	2,302	2,302	0	0.00%

4275 Publicity and Publications

3400 Other Funds Ltd	7,890	7,890	0	0.00%

4300 Professional Services

3400 Other Funds Ltd	456,618	456,618	0	0.00%

4325 Attorney General

09/18/25

Page 13 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Public Savings Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	188,109	188,109	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	120	120	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	1,630	1,630	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	80,597	80,597	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	8,713	8,713	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	434	434	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	72	72	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	38	38	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	757,315	757,315	0	0.00%
TOTAL SERVICES & SUPPLIES	\$757,315	\$757,315	\$0	0.00%

EXPENDITURES

09/18/25

Page 14 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Public Savings Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	757,315	757,315	0	0.00%
TOTAL EXPENDITURES	\$757,315	\$757,315	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(757,315)	(757,315)	0	0.00%
TOTAL ENDING BALANCE	(\$757,315)	(\$757,315)	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Statewide AG Adjustment

Public Savings Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	(74,463)	-	74,463	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(74,463)	-	74,463	100.00%
TOTAL SERVICES & SUPPLIES	(\$74,463)	-	\$74,463	100.00%
EXPENDITURES				
3400 Other Funds Ltd	(74,463)	-	74,463	100.00%
TOTAL EXPENDITURES	(\$74,463)	-	\$74,463	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	74,463	-	(74,463)	(100.00%)
TOTAL ENDING BALANCE	\$74,463	-	(\$74,463)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Public Savings Capacity Placeholder

Public Savings Services

Pkg Group: POL Pkg Type: POL Pkg Number: 105

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4650 Other Services and Supplies

3400 Other Funds Ltd	1	-	(1)	(100.00%)

SERVICES & SUPPLIES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)

EXPENDITURES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)

ENDING BALANCE

3400 Other Funds Ltd	(1)	-	1	100.00%

TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%

09/18/25

Page 17 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-020-00-00-00000

2025-27 Biennium

Package: Statewide Adjustments

Public Savings Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 810

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	-	99,200	99,200	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	99,200	99,200	100.00%
TOTAL SERVICES & SUPPLIES	-	\$99,200	\$99,200	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	99,200	99,200	100.00%
TOTAL EXPENDITURES	-	\$99,200	\$99,200	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(99,200)	(99,200)	100.00%
TOTAL ENDING BALANCE	-	(\$99,200)	(\$99,200)	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Investment Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd	1,586	1,586	0	0.00%

3170 Overtime Payments

3400 Other Funds Ltd	124	124	0	0.00%

3190 All Other Differential

3400 Other Funds Ltd	164,057	164,057	0	0.00%

SALARIES & WAGES

3400 Other Funds Ltd	165,767	165,767	0	0.00%

TOTAL SALARIES & WAGES

\$165,767	\$165,767	\$0	0.00%

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	34,544	34,544	0	0.00%

3221 Pension Obligation Bond

3400 Other Funds Ltd	(138,590)	(138,590)	0	0.00%

3230 Social Security Taxes

3400 Other Funds Ltd	12,681	12,681	0	0.00%

09/18/25

Page 19 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Investment Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3240 Unemployment Assessments				
3400 Other Funds Ltd	314	314	0	0.00%
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	657	657	0	0.00%
3260 Mass Transit Tax				
3400 Other Funds Ltd	16,681	16,681	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	(73,713)	(73,713)	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	(\$73,713)	(\$73,713)	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(1,078,324)	(1,078,324)	0	0.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(1,078,324)	(1,078,324)	0	0.00%
TOTAL P.S. BUDGET ADJUSTMENTS	(\$1,078,324)	(\$1,078,324)	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	(986,270)	(986,270)	0	0.00%
TOTAL PERSONAL SERVICES	(\$986,270)	(\$986,270)	\$0	0.00%

EXPENDITURES

09/18/25

Page 20 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Investment Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	(986,270)	(986,270)	0	0.00%
TOTAL EXPENDITURES	(\$986,270)	(\$986,270)	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	986,270	986,270	0	0.00%
TOTAL ENDING BALANCE	\$986,270	\$986,270	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Phase-out Pgm & One-time Costs

Investment Services

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4700 Expendable Prop 250 - 5000

3400 Other Funds Ltd	(13,119)	(13,119)	0	0.00%

4715 IT Expendable Property

3400 Other Funds Ltd	(12,480)	(12,480)	0	0.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	(25,599)	(25,599)	0	0.00%

TOTAL SERVICES & SUPPLIES	(\$25,599)	(\$25,599)	\$0	0.00%

EXPENDITURES

3400 Other Funds Ltd	(25,599)	(25,599)	0	0.00%

TOTAL EXPENDITURES	(\$25,599)	(\$25,599)	\$0	0.00%

ENDING BALANCE

3400 Other Funds Ltd	25,599	25,599	0	0.00%

TOTAL ENDING BALANCE	\$25,599	\$25,599	\$0	0.00%

09/18/25

Page 22 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Investment Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	580	580	0	0.00%

4125 Out of State Travel

3400 Other Funds Ltd	9,700	9,700	0	0.00%

4150 Employee Training

3400 Other Funds Ltd	15,583	15,583	0	0.00%

4175 Office Expenses

3400 Other Funds Ltd	1,746	1,746	0	0.00%

4200 Telecommunications

3400 Other Funds Ltd	6,802	6,802	0	0.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd	547,123	547,123	0	0.00%

4250 Data Processing

3400 Other Funds Ltd	11,236	11,236	0	0.00%

4275 Publicity and Publications

3400 Other Funds Ltd	179	179	0	0.00%

4300 Professional Services

09/18/25

Page 23 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Investment Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	81,871	81,871	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	4,125	4,125	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	76,424	76,424	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	15,173	15,173	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	9,115	9,115	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	644,779	644,779	0	0.00%
4475 Facilities Maintenance				
3400 Other Funds Ltd	397	397	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	20,503	20,503	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	1,186	1,186	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	246	246	0	0.00%

09/18/25

Page 24 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Investment Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4715 IT Expendable Property				
3400 Other Funds Ltd	543	543	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,447,311	1,447,311	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,447,311	\$1,447,311	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1,447,311	1,447,311	0	0.00%
TOTAL EXPENDITURES	\$1,447,311	\$1,447,311	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1,447,311)	(1,447,311)	0	0.00%
TOTAL ENDING BALANCE	(\$1,447,311)	(\$1,447,311)	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Statewide AG Adjustment

Investment Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	(30,253)	-	30,253	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(30,253)	-	30,253	100.00%
TOTAL SERVICES & SUPPLIES	(\$30,253)	-	\$30,253	100.00%
EXPENDITURES				
3400 Other Funds Ltd	(30,253)	-	30,253	100.00%
TOTAL EXPENDITURES	(\$30,253)	-	\$30,253	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	30,253	-	(30,253)	(100.00%)
TOTAL ENDING BALANCE	\$30,253	-	(\$30,253)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Statewide Adjustment DAS Chgs

Investment Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 093

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4575 Agency Program Related S and S

3400 Other Funds Ltd	(77,250)	-	77,250	100.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	(77,250)	-	77,250	100.00%

TOTAL SERVICES & SUPPLIES	(\$77,250)	-	\$77,250	100.00%

EXPENDITURES

3400 Other Funds Ltd	(77,250)	-	77,250	100.00%

TOTAL EXPENDITURES	(\$77,250)	-	\$77,250	100.00%

ENDING BALANCE

3400 Other Funds Ltd	77,250	-	(77,250)	(100.00%)

TOTAL ENDING BALANCE	\$77,250	-	(\$77,250)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Net Zero Implementation Placeholder

Investment Services

Pkg Group: POL Pkg Type: POL Pkg Number: 103

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)
EXPENDITURES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)
ENDING BALANCE				
3400 Other Funds Ltd	(1)	-	1	100.00%
TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Investment Services Capacity Placeholder

Investment Services

Pkg Group: POL Pkg Type: POL Pkg Number: 106

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	3,279,041	3,279,041	100.00%

3190 All Other Differential

3400 Other Funds Ltd	-	671,523	671,523	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	3,950,564	3,950,564	100.00%

TOTAL SALARIES & WAGES

-	\$3,950,564	\$3,950,564	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	537	537	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	831,195	831,195	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	264,303	264,303	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	13,357	13,357	100.00%

09/18/25

Page 29 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Investment Services Capacity Placeholder

Investment Services

Pkg Group: POL Pkg Type: POL Pkg Number: 106

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3250 Workers Comp. Assess. (WCD)				
3400 Other Funds Ltd	-	316	316	100.00%
3270 Flexible Benefits				
3400 Other Funds Ltd	-	316,293	316,293	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	1,426,001	1,426,001	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$1,426,001	\$1,426,001	100.00%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	40,364	40,364	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	40,364	40,364	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$40,364	\$40,364	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	5,416,929	5,416,929	100.00%
TOTAL PERSONAL SERVICES	-	\$5,416,929	\$5,416,929	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	11,037	11,037	100.00%

09/18/25

Page 30 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Investment Services Capacity Placeholder

Investment Services

Pkg Group: POL Pkg Type: POL Pkg Number: 106

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4125 Out of State Travel				
3400 Other Funds Ltd	-	33,865	33,865	100.00%
4150 Employee Training				
3400 Other Funds Ltd	-	98,375	98,375	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	44,161	44,161	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	51,532	51,532	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	14,248	14,248	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	8,060	8,060	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	7,371	7,371	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	8,060	8,060	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	482,300	482,300	100.00%
4650 Other Services and Supplies				

09/18/25

Page 31 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Investment Services Capacity Placeholder

Investment Services

Pkg Group: POL Pkg Type: POL Pkg Number: 106

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	1	7,930	7,929	792,900.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	59,241	59,241	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	56,355	56,355	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	882,535	882,534	88,253,400.00%
TOTAL SERVICES & SUPPLIES	\$1	\$882,535	\$882,534	88,253,400.00%
EXPENDITURES				
3400 Other Funds Ltd	1	6,299,464	6,299,463	629,946,300.00%
TOTAL EXPENDITURES	\$1	\$6,299,464	\$6,299,463	629,946,300.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1)	(6,299,464)	(6,299,463)	(629,946,300.00%)
TOTAL ENDING BALANCE	(\$1)	(\$6,299,464)	(\$6,299,463)	(629,946,300.00%)
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	13	13	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	7.52	7.52	100.00%

09/18/25

Page 32 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-030-00-00-00000

2025-27 Biennium

Package: Statewide Adjustments

Investment Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 810

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4225 State Gov. Service Charges

3400 Other Funds Ltd	-	(235,848)	(235,848)	100.00%

4325 Attorney General

3400 Other Funds Ltd	-	40,304	40,304	100.00%

4375 Employee Recruitment and Develop

3400 Other Funds Ltd	-	235,848	235,848	100.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	-	40,304	40,304	100.00%

TOTAL SERVICES & SUPPLIES

-	\$40,304	\$40,304	100.00%

EXPENDITURES

3400 Other Funds Ltd	-	40,304	40,304	100.00%

TOTAL EXPENDITURES

-	\$40,304	\$40,304	100.00%

ENDING BALANCE

3400 Other Funds Ltd	-	(40,304)	(40,304)	100.00%

TOTAL ENDING BALANCE

-	(\$40,304)	(\$40,304)	100.00%

09/18/25

Page 33 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Trust Property Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3170 Overtime Payments

3400 Other Funds Ltd	1	1	0	0.00%

3190 All Other Differential

3400 Other Funds Ltd	219	219	0	0.00%

SALARIES & WAGES

3400 Other Funds Ltd	220	220	0	0.00%

TOTAL SALARIES & WAGES	\$220	\$220	\$0	0.00%

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	46	46	0	0.00%

3221 Pension Obligation Bond

3400 Other Funds Ltd	3,410	3,410	0	0.00%

3230 Social Security Taxes

3400 Other Funds Ltd	17	17	0	0.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	1	1	0	0.00%

09/18/25

Page 34 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Trust Property Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3260 Mass Transit Tax				
3400 Other Funds Ltd	6,405	6,405	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	9,879	9,879	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$9,879	\$9,879	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(181,107)	(181,107)	0	0.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(181,107)	(181,107)	0	0.00%
TOTAL P.S. BUDGET ADJUSTMENTS	(\$181,107)	(\$181,107)	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	(171,008)	(171,008)	0	0.00%
TOTAL PERSONAL SERVICES	(\$171,008)	(\$171,008)	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	(171,008)	(171,008)	0	0.00%
TOTAL EXPENDITURES	(\$171,008)	(\$171,008)	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	171,008	171,008	0	0.00%

09/18/25

Page 35 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Trust Property Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL ENDING BALANCE	\$171,008	\$171,008	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Phase-out Pgm & One-time Costs

Trust Property Services

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4700 Expendable Prop 250 - 5000

3400 Other Funds Ltd	(8,746)	(8,746)	0	0.00%

4715 IT Expendable Property

3400 Other Funds Ltd	(8,320)	(8,320)	0	0.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	(17,066)	(17,066)	0	0.00%

TOTAL SERVICES & SUPPLIES

(\$17,066)	(\$17,066)	\$0	0.00%

EXPENDITURES

3400 Other Funds Ltd	(17,066)	(17,066)	0	0.00%

TOTAL EXPENDITURES

(\$17,066)	(\$17,066)	\$0	0.00%

ENDING BALANCE

3400 Other Funds Ltd	17,066	17,066	0	0.00%

TOTAL ENDING BALANCE

\$17,066	\$17,066	\$0	0.00%

09/18/25

Page 37 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Trust Property Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	684	684	0	0.00%

4125 Out of State Travel

3400 Other Funds Ltd	210	210	0	0.00%

4150 Employee Training

3400 Other Funds Ltd	2,078	2,078	0	0.00%

4175 Office Expenses

3400 Other Funds Ltd	1,895	1,895	0	0.00%

4200 Telecommunications

3400 Other Funds Ltd	905	905	0	0.00%

4250 Data Processing

3400 Other Funds Ltd	1,078	1,078	0	0.00%

4275 Publicity and Publications

3400 Other Funds Ltd	629	629	0	0.00%

4300 Professional Services

3400 Other Funds Ltd	189,392	189,392	0	0.00%

4315 IT Professional Services

09/18/25

Page 38 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Trust Property Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	50,488	50,488	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	55,212	55,212	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	378	378	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	112	112	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	188,060	188,060	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	326	326	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	5,801	5,801	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	217	217	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	440	440	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	497,905	497,905	0	0.00%

09/18/25

Page 39 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Trust Property Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL SERVICES & SUPPLIES	\$497,905	\$497,905	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	497,905	497,905	0	0.00%
TOTAL EXPENDITURES	\$497,905	\$497,905	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(497,905)	(497,905)	0	0.00%
TOTAL ENDING BALANCE	(\$497,905)	(\$497,905)	\$0	0.00%

09/18/25

Page 40 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Statewide AG Adjustment

Trust Property Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	(21,856)	-	21,856	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(21,856)	-	21,856	100.00%
TOTAL SERVICES & SUPPLIES	(\$21,856)	-	\$21,856	100.00%
EXPENDITURES				
3400 Other Funds Ltd	(21,856)	-	21,856	100.00%
TOTAL EXPENDITURES	(\$21,856)	-	\$21,856	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	21,856	-	(21,856)	(100.00%)
TOTAL ENDING BALANCE	\$21,856	-	(\$21,856)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Trust Property Capacity Placeholder

Trust Property Services

Pkg Group: POL Pkg Type: POL Pkg Number: 107

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	846,295	846,295	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	846,295	846,295	100.00%

TOTAL SALARIES & WAGES	-	\$846,295	\$846,295	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	387	387	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	178,060	178,060	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	64,740	64,740	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	3,387	3,387	100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	223	223	100.00%

09/18/25

Page 42 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Trust Property Capacity Placeholder

Trust Property Services

Pkg Group: POL Pkg Type: POL Pkg Number: 107

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	227,943	227,943	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	474,740	474,740	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$474,740	\$474,740	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	1,321,035	1,321,035	100.00%
TOTAL PERSONAL SERVICES	-	\$1,321,035	\$1,321,035	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	5,094	5,094	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	15,630	15,630	100.00%
4150 Employee Training				
3400 Other Funds Ltd	-	25,390	25,390	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	20,382	20,382	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	23,784	23,784	100.00%

09/18/25

Page 43 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Trust Property Capacity Placeholder

Trust Property Services

Pkg Group: POL Pkg Type: POL Pkg Number: 107

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4250 Data Processing				
3400 Other Funds Ltd	-	6,576	6,576	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	3,720	3,720	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	3,402	3,402	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	3,720	3,720	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	222,600	222,600	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	3,660	3,659	365,900.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	27,342	27,342	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	26,010	26,010	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	387,310	387,309	38,730,900.00%
TOTAL SERVICES & SUPPLIES	\$1	\$387,310	\$387,309	38,730,900.00%

09/18/25

Page 44 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Trust Property Capacity Placeholder

Trust Property Services

Pkg Group: POL Pkg Type: POL Pkg Number: 107

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	1	1,708,345	1,708,344	170,834,400.00%
TOTAL EXPENDITURES	\$1	\$1,708,345	\$1,708,344	170,834,400.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1)	(1,708,345)	(1,708,344)	(170,834,400.00%)
TOTAL ENDING BALANCE	(\$1)	(\$1,708,345)	(\$1,708,344)	(170,834,400.00%)
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	6	6	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	5.39	5.39	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Statewide Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 810

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	-	29,113	29,113	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	29,113	29,113	100.00%
TOTAL SERVICES & SUPPLIES	-	\$29,113	\$29,113	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	29,113	29,113	100.00%
TOTAL EXPENDITURES	-	\$29,113	\$29,113	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(29,113)	(29,113)	100.00%
TOTAL ENDING BALANCE	-	(\$29,113)	(\$29,113)	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Budget Reconciliation Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 811

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	262,290	262,290	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	262,290	262,290	100.00%

TOTAL SALARIES & WAGES	-	\$262,290	\$262,290	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	126	126	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	55,186	55,186	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	20,066	20,066	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	1,050	1,050	100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	74	74	100.00%

09/18/25

Page 47 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Budget Reconciliation Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 811

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	74,214	74,214	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	150,716	150,716	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$150,716	\$150,716	100.00%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	1,574	1,574	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	1,574	1,574	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$1,574	\$1,574	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	414,580	414,580	100.00%
TOTAL PERSONAL SERVICES	-	\$414,580	\$414,580	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	1,698	1,698	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	5,210	5,210	100.00%

09/18/25

Page 48 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Budget Reconciliation Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 811

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4150 Employee Training				
3400 Other Funds Ltd	-	7,869	7,869	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	6,794	6,794	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	7,928	7,928	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	2,192	2,192	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4300 Professional Services				
3400 Other Funds Ltd	-	15,000	15,000	100.00%
4315 IT Professional Services				
3400 Other Funds Ltd	-	10,500	10,500	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	1,134	1,134	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4425 Facilities Rental and Taxes				

09/18/25

Page 49 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Budget Reconciliation Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 811

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	-	74,200	74,200	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	-	1,220	1,220	100.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	9,114	9,114	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	8,670	8,670	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	154,009	154,009	100.00%
TOTAL SERVICES & SUPPLIES	-	\$154,009	\$154,009	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	568,589	568,589	100.00%
TOTAL EXPENDITURES	-	\$568,589	\$568,589	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(568,589)	(568,589)	100.00%
TOTAL ENDING BALANCE	-	(\$568,589)	(\$568,589)	100.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	2	2	100.00%
AUTHORIZED FTE				

09/18/25

Page 50 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-040-00-00-00000

2025-27 Biennium

Package: Budget Reconciliation Adjustments

Trust Property Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 811

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8250 Class/Unclass FTE Positions	-	1.76	1.76	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Administrative Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd	64	64	0	0.00%

3170 Overtime Payments

3400 Other Funds Ltd	14	14	0	0.00%

3190 All Other Differential

3400 Other Funds Ltd	1,848	1,848	0	0.00%

SALARIES & WAGES

3400 Other Funds Ltd	1,926	1,926	0	0.00%

TOTAL SALARIES & WAGES	\$1,926	\$1,926	\$0	0.00%

OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	392	392	0	0.00%

3221 Pension Obligation Bond

3400 Other Funds Ltd	(30,988)	(30,988)	0	0.00%

3230 Social Security Taxes

3400 Other Funds Ltd	147	147	0	0.00%

09/18/25

Page 52 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Administrative Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3241 Paid Family Medical Leave Insurance				
3400 Other Funds Ltd	7	7	0	0.00%
3260 Mass Transit Tax				
3400 Other Funds Ltd	16,100	16,100	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	(14,342)	(14,342)	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	(\$14,342)	(\$14,342)	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(906,936)	(906,936)	0	0.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(906,936)	(906,936)	0	0.00%
TOTAL P.S. BUDGET ADJUSTMENTS	(\$906,936)	(\$906,936)	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	(919,352)	(919,352)	0	0.00%
TOTAL PERSONAL SERVICES	(\$919,352)	(\$919,352)	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	(919,352)	(919,352)	0	0.00%
TOTAL EXPENDITURES	(\$919,352)	(\$919,352)	\$0	0.00%

09/18/25

Page 53 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Vacancy Factor and Non-ORPICS Personal Services

Administrative Services

Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
ENDING BALANCE				
3400 Other Funds Ltd	919,352	919,352	0	0.00%
TOTAL ENDING BALANCE	\$919,352	\$919,352	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Phase-out Pgm & One-time Costs

Administrative Services

Pkg Group: ESS Pkg Type: 020 Pkg Number: 022

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	(13,119)	(13,119)	0	0.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	(12,480)	(12,480)	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(25,599)	(25,599)	0	0.00%
TOTAL SERVICES & SUPPLIES	(\$25,599)	(\$25,599)	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	(25,599)	(25,599)	0	0.00%
TOTAL EXPENDITURES	(\$25,599)	(\$25,599)	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	25,599	25,599	0	0.00%
TOTAL ENDING BALANCE	\$25,599	\$25,599	\$0	0.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Administrative Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	2,663	2,663	0	0.00%

4125 Out of State Travel

3400 Other Funds Ltd	3,352	3,352	0	0.00%

4150 Employee Training

3400 Other Funds Ltd	21,242	21,242	0	0.00%

4175 Office Expenses

3400 Other Funds Ltd	5,855	5,855	0	0.00%

4200 Telecommunications

3400 Other Funds Ltd	21,163	21,163	0	0.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd	573,804	573,804	0	0.00%

4250 Data Processing

3400 Other Funds Ltd	50,992	50,992	0	0.00%

4275 Publicity and Publications

3400 Other Funds Ltd	692	692	0	0.00%

4300 Professional Services

09/18/25

Page 56 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Administrative Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	166,641	166,641	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	63,917	63,917	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	23,614	23,614	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	4,378	4,378	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	9,399	9,399	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	708,542	708,542	0	0.00%
4475 Facilities Maintenance				
3400 Other Funds Ltd	1,893	1,893	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	1,114	1,114	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	15,421	15,421	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	3,991	3,991	0	0.00%

09/18/25

Page 57 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Standard Inflation

Administrative Services

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4715 IT Expendable Property				
3400 Other Funds Ltd	38,238	38,238	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,716,911	1,716,911	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,716,911	\$1,716,911	\$0	0.00%
CAPITAL OUTLAY				
5150 Telecommunications Equipment				
3400 Other Funds Ltd	6,296	6,296	0	0.00%
5550 Data Processing Software				
3400 Other Funds Ltd	6,255	6,255	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	12,551	12,551	0	0.00%
TOTAL CAPITAL OUTLAY	\$12,551	\$12,551	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1,729,462	1,729,462	0	0.00%
TOTAL EXPENDITURES	\$1,729,462	\$1,729,462	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1,729,462)	(1,729,462)	0	0.00%
TOTAL ENDING BALANCE	(\$1,729,462)	(\$1,729,462)	\$0	0.00%

09/18/25

Page 58 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Statewide AG Adjustment

Administrative Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 092

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4325 Attorney General				
3400 Other Funds Ltd	(9,348)	-	9,348	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(9,348)	-	9,348	100.00%
TOTAL SERVICES & SUPPLIES	(\$9,348)	-	\$9,348	100.00%
EXPENDITURES				
3400 Other Funds Ltd	(9,348)	-	9,348	100.00%
TOTAL EXPENDITURES	(\$9,348)	-	\$9,348	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	9,348	-	(9,348)	(100.00%)
TOTAL ENDING BALANCE	\$9,348	-	(\$9,348)	(100.00%)



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Statewide Adjustment DAS Chgs

Administrative Services

Pkg Group: POL Pkg Type: 090 Pkg Number: 093

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4225 State Gov. Service Charges

3400 Other Funds Ltd	(120,302)	-	120,302	100.00%

4575 Agency Program Related S and S

3400 Other Funds Ltd	(16,852)	-	16,852	100.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	(137,154)	-	137,154	100.00%

TOTAL SERVICES & SUPPLIES

(\$137,154)	-	\$137,154	100.00%

EXPENDITURES

3400 Other Funds Ltd	(137,154)	-	137,154	100.00%

TOTAL EXPENDITURES

(\$137,154)	-	\$137,154	100.00%

ENDING BALANCE

3400 Other Funds Ltd	137,154	-	(137,154)	(100.00%)

TOTAL ENDING BALANCE

\$137,154	-	(\$137,154)	(100.00%)

09/18/25

Page 60 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Treasurer Initiatives

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 101

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)
EXPENDITURES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)
ENDING BALANCE				
3400 Other Funds Ltd	(1)	-	1	100.00%
TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Treasurer Staff Capacity

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 102

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4650 Other Services and Supplies

3400 Other Funds Ltd	1	-	(1)	(100.00%)

SERVICES & SUPPLIES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)

EXPENDITURES

3400 Other Funds Ltd	1	-	(1)	(100.00%)

TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)

ENDING BALANCE

3400 Other Funds Ltd	(1)	-	1	100.00%

TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%

09/18/25

Page 62 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Administrative Services Capacity Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 108

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	412,791	412,791	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	412,791	412,791	100.00%

TOTAL SALARIES & WAGES	-	\$412,791	\$412,791	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	192	192	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	86,852	86,852	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	31,578	31,578	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	1,651	1,651	100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	111	111	100.00%

09/18/25

Page 63 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Administrative Services Capacity Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 108

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	113,088	113,088	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	233,472	233,472	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$233,472	\$233,472	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	646,263	646,263	100.00%
TOTAL PERSONAL SERVICES	-	\$646,263	\$646,263	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	1,698	1,698	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	5,210	5,210	100.00%
4150 Employee Training				
3400 Other Funds Ltd	-	8,028	8,028	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	6,794	6,794	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	7,928	7,928	100.00%

09/18/25

Page 64 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Administrative Services Capacity Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 108

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4250 Data Processing				
3400 Other Funds Ltd	-	2,192	2,192	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	1,134	1,134	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	74,200	74,200	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	1,220	1,219	121,900.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	9,114	9,114	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	8,670	8,670	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	128,668	128,667	12,866,700.00%
TOTAL SERVICES & SUPPLIES	\$1	\$128,668	\$128,667	12,866,700.00%

09/18/25

Page 65 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Administrative Services Capacity Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 108

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	1	774,931	774,930	77,493,000.00%
TOTAL EXPENDITURES	\$1	\$774,931	\$774,930	77,493,000.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1)	(774,931)	(774,930)	(77,493,000.00%)
TOTAL ENDING BALANCE	(\$1)	(\$774,931)	(\$774,930)	(77,493,000.00%)
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	2	2	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	2.69	2.69	100.00%

09/18/25

Page 66 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Audits Capacity Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 109

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL SERVICES & SUPPLIES	\$1	-	(\$1)	(100.00%)
EXPENDITURES				
3400 Other Funds Ltd	1	-	(1)	(100.00%)
TOTAL EXPENDITURES	\$1	-	(\$1)	(100.00%)
ENDING BALANCE				
3400 Other Funds Ltd	(1)	-	1	100.00%
TOTAL ENDING BALANCE	(\$1)	-	\$1	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: IT Capacity & Security Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 110

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	417,032	417,032	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	417,032	417,032	100.00%

TOTAL SALARIES & WAGES	-	\$417,032	\$417,032	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	132	132	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	87,743	87,743	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	31,903	31,903	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	1,668	1,668	100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	76	76	100.00%

09/18/25

Page 68 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: IT Capacity & Security Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 110

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	77,748	77,748	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	199,270	199,270	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$199,270	\$199,270	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	616,302	616,302	100.00%
TOTAL PERSONAL SERVICES	-	\$616,302	\$616,302	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	1,698	1,698	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	5,210	5,210	100.00%
4150 Employee Training				
3400 Other Funds Ltd	-	12,511	12,511	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	6,794	6,794	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	607,928	607,928	100.00%

09/18/25

Page 69 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: IT Capacity & Security Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 110

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4250 Data Processing				
3400 Other Funds Ltd	-	722,192	722,192	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	1,134	1,134	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	1,240	1,240	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	74,200	74,200	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	1	1,220	1,219	121,900.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	9,114	9,114	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	8,670	8,670	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	1,453,151	1,453,150	145,315,000.00%
TOTAL SERVICES & SUPPLIES	\$1	\$1,453,151	\$1,453,150	145,315,000.00%

09/18/25

Page 70 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: IT Capacity & Security Placeholder

Administrative Services

Pkg Group: POL Pkg Type: POL Pkg Number: 110

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	1	2,069,453	2,069,452	206,945,200.00%
TOTAL EXPENDITURES	\$1	\$2,069,453	\$2,069,452	206,945,200.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1)	(2,069,453)	(2,069,452)	(206,945,200.00%)
TOTAL ENDING BALANCE	(\$1)	(\$2,069,453)	(\$2,069,452)	(206,945,200.00%)
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	2	2	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	1.84	1.84	100.00%



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: LFO Analyst Adjustments

Administrative Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	267,630	267,630	100.00%

SALARIES & WAGES

3400 Other Funds Ltd	-	267,630	267,630	100.00%

TOTAL SALARIES & WAGES	-	\$267,630	\$267,630	100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	66	66	100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	56,309	56,309	100.00%

3230 Social Security Taxes

3400 Other Funds Ltd	-	20,474	20,474	100.00%

3241 Paid Family Medical Leave Insurance

3400 Other Funds Ltd	-	1,071	1,071	100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	38	38	100.00%

09/18/25

Page 72 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: LFO Analyst Adjustments

Administrative Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	38,874	38,874	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	116,832	116,832	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$116,832	\$116,832	100.00%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	17,475	17,475	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	17,475	17,475	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$17,475	\$17,475	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	401,937	401,937	100.00%
TOTAL PERSONAL SERVICES	-	\$401,937	\$401,937	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	849	849	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	2,605	2,605	100.00%

09/18/25

Page 73 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: LFO Analyst Adjustments

Administrative Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4150 Employee Training				
3400 Other Funds Ltd	-	8,394	8,394	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	3,397	3,397	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	3,964	3,964	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	1,096	1,096	100.00%
4275 Publicity and Publications				
3400 Other Funds Ltd	-	620	620	100.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	-	567	567	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	620	620	100.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	-	37,100	37,100	100.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	-	610	610	100.00%
4700 Expendable Prop 250 - 5000				

09/18/25

Page 74 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: LFO Analyst Adjustments

Administrative Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 801

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	-	4,557	4,557	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	4,335	4,335	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	68,714	68,714	100.00%
TOTAL SERVICES & SUPPLIES	-	\$68,714	\$68,714	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	470,651	470,651	100.00%
TOTAL EXPENDITURES	-	\$470,651	\$470,651	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(470,651)	(470,651)	100.00%
TOTAL ENDING BALANCE	-	(\$470,651)	(\$470,651)	100.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	1	1	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	0.92	0.92	100.00%

09/18/25

Page 75 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail

Cross Reference Number: 17000-070-00-00-00000

2025-27 Biennium

Package: Statewide Adjustments

Administrative Services

Pkg Group: POL Pkg Type: LFO Pkg Number: 810

Description	Governor's Budget (Y-01)	Leg. Adopted Budget (Z-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd	-	(12,670)	(12,670)	100.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd	-	(52,474)	(52,474)	100.00%

4325 Attorney General

3400 Other Funds Ltd	-	12,449	12,449	100.00%

4650 Other Services and Supplies

3400 Other Funds Ltd	-	103,198	103,198	100.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd	-	50,503	50,503	100.00%

TOTAL SERVICES & SUPPLIES

-	\$50,503	\$50,503	100.00%

EXPENDITURES

3400 Other Funds Ltd	-	50,503	50,503	100.00%

TOTAL EXPENDITURES

-	\$50,503	\$50,503	100.00%

ENDING BALANCE

3400 Other Funds Ltd	-	(50,503)	(50,503)	100.00%

TOTAL ENDING BALANCE

-	(\$50,503)	(\$50,503)	100.00%

09/18/25

Page 76 of 76

ANA101A - Package Comparison Report - Detail

ANA101A

9:32 AM



Special Reports

PIC100 - Position Budget Report

Oregon Treasury

2025-27 Biennium

Cross Reference Number: 17000-000-00-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
Total Salary											-	-	69,025,430	-	69,025,430	
Total OPE											-	-	29,363,695	-	29,363,695	
Total Personal Services					244	235.77						-	-	98,389,125	-	98,389,125



Special Reports

PIC100 - Position Budget Report

Cash Management Program

2025-27 Biennium

Cross Reference Number: 17000-010-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0000009	OAS C1216 AP	ACCOUNTANT 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
0008001	OAS C0212 AP	ACCOUNTING TECHNICIAN	19	PF	1	1.00	24	9	5695	SAL	-	-	136,680	-	136,680
										OPE	-	-	82,282	-	82,282
0022001	OAS C0108 AP	ADMINISTRATIVE SPECIALIST 2	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
0033002	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	1.00	24	11	12769	SAL	-	-	306,456	-	306,456
										OPE	-	-	131,670	-	131,670
0047001	WTS X7081 AP	BUSINESS OPERATIONS ADMINISTRATOR 40X	40X	PF	1	1.00	24	11	17933	SAL	-	-	430,392	-	430,392
										OPE	-	-	161,572	-	161,572
0102002	OAS C1217 AP	ACCOUNTANT 2	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
0102003	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	1.00	24	7	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
0104001	OAS C1216 AP	ACCOUNTANT 1	23	PF	1	1.00	24	6	5965	SAL	-	-	143,160	-	143,160
										OPE	-	-	84,168	-	84,168
0104004	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	1.00	24	11	12769	SAL	-	-	306,456	-	306,456
										OPE	-	-	131,670	-	131,670
0105005	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	9	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
0108003	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	1.00	24	3	8658	SAL	-	-	207,792	-	207,792
										OPE	-	-	102,968	-	102,968
1216001	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
1218002	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1300001	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1300002	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	7	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
1300003	OAS C1216 AP	ACCOUNTANT 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944

09/18/25

Page 2 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Cash Management Program

2025-27 Biennium

Cross Reference Number: 17000-010-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
1300004	OAS C1218 AP	ACCOUNTANT 3	30	PF	1	1.00	24	9	9588	OPE	-	-	92,831	-	92,831	
										SAL	-	-	230,112	-	230,112	
1600006	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	3	7206	OPE	-	-	109,462	-	109,462	
										SAL	-	-	172,944	-	172,944	
1600007	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	1	1.00	24	10	9588	OPE	-	-	92,831	-	92,831	
										SAL	-	-	230,112	-	230,112	
1700005	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	OPE	-	-	109,462	-	109,462	
										SAL	-	-	241,584	-	241,584	
1700006	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	OPE	-	-	112,798	-	112,798	
										SAL	-	-	241,584	-	241,584	
1700008	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	OPE	-	-	112,798	-	112,798	
										SAL	-	-	241,584	-	241,584	
7010001	WTS X7082 AP	BUSINESS OPERATIONS ADMINISTRATC 38X	38X	PF	1	1.00	24	10	15502	OPE	-	-	112,798	-	112,798	
										SAL	-	-	372,048	-	372,048	
											OPE	-	-	148,451	-	148,451
Total Salary											-	-	5,211,000	-	5,211,000	
Total OPE											-	-	2,485,431	-	2,485,431	
Total Personal Services					23	23.00						-	-	7,696,431	-	7,696,431



Special Reports

PIC100 - Position Budget Report

Debt Management Program

2025-27 Biennium

Cross Reference Number: 17000-010-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0013002	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	6	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
0031001	WTS X7082 AP	BUSINESS OPERATIONS ADMINISTRATOR 38X	38X	PF	1	1.00	24	3	11028	SAL	-	-	264,672	-	264,672
										OPE	-	-	119,515	-	119,515
0033001	WTS X7081 AP	BUSINESS OPERATIONS ADMINISTRATOR 40X	40X	PF	1	1.00	24	11	17933	SAL	-	-	430,392	-	430,392
										OPE	-	-	161,572	-	161,572
0104005	OAS C0108 AP	ADMINISTRATIVE SPECIALIST 2	20	PF	1	1.00	24	5	4943	SAL	-	-	118,632	-	118,632
										OPE	-	-	77,032	-	77,032
0560001	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
0813001	OAS C0863 AP	PROGRAM ANALYST 4	31	PF	1	1.00	24	7	9143	SAL	-	-	219,432	-	219,432
										OPE	-	-	106,355	-	106,355
1600001	OAS C0863 AP	PROGRAM ANALYST 4	31	PF	1	1.00	24	10	10545	SAL	-	-	253,080	-	253,080
										OPE	-	-	116,143	-	116,143
1700009	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	3	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
7008001	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	1.00	24	7	10512	SAL	-	-	252,288	-	252,288
										OPE	-	-	115,912	-	115,912
Total Salary											-	-	2,034,264	-	2,034,264
Total OPE											-	-	968,314	-	968,314
Total Personal Services					9	9.00					-	-	3,002,578	-	3,002,578

09/18/25

Page 4 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Oregon 529 College Savings Program

2025-27 Biennium

Cross Reference Number: 17000-020-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
0118002	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	0.94	22.56	10	7206	SAL	-	-	162,567	-	162,567	
										OPE	-	-	88,040	-	88,040	
0119002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	1	0.94	22.56	10	10856	SAL	-	-	244,911	-	244,911	
										OPE	-	-	111,995	-	111,995	
1500061	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	1	0.94	22.56	10	10856	SAL	-	-	244,911	-	244,911	
										OPE	-	-	111,995	-	111,995	
1500062	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	1	0.94	22.56	10	6245	SAL	-	-	140,887	-	140,887	
										OPE	-	-	81,735	-	81,735	
1500063	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	1	0.94	22.56	3	6866	SAL	-	-	154,897	-	154,897	
										OPE	-	-	85,810	-	85,810	
2200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	1	0.94	22.56	7	10021	SAL	-	-	226,074	-	226,074	
										OPE	-	-	106,515	-	106,515	
2200002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	1	0.94	22.56	8	9871	SAL	-	-	222,690	-	222,690	
										OPE	-	-	105,531	-	105,531	
3200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	1	0.94	22.56	8	10512	SAL	-	-	237,151	-	237,151	
										OPE	-	-	109,738	-	109,738	
7006001	WTS X7081 AP	BUSINESS OPERATIONS ADMINISTRATOR 40X	40X	PF	1	0.94	22.56	8	15502	SAL	-	-	349,725	-	349,725	
										OPE	-	-	141,658	-	141,658	
Total Salary											-	-	1,983,813	-	1,983,813	
Total OPE											-	-	943,017	-	943,017	
Total Personal Services					9	8.46						-	-	2,926,830	-	2,926,830

09/18/25

Page 5 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Oregon 529 ABLE Program

2025-27 Biennium

Cross Reference Number: 17000-020-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
0118002	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	0	0.01	0.24	10	7206	SAL	-	-	1,729	-	1,729	
										OPE	-	-	2,275	-	2,275	
0119002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.01	0.24	10	10856	SAL	-	-	2,605	-	2,605	
										OPE	-	-	2,529	-	2,529	
1500061	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.01	0.24	10	10856	SAL	-	-	2,605	-	2,605	
										OPE	-	-	2,529	-	2,529	
1500062	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	0	0.01	0.24	10	6245	SAL	-	-	1,499	-	1,499	
										OPE	-	-	2,208	-	2,208	
1500063	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	0	0.01	0.24	3	6866	SAL	-	-	1,648	-	1,648	
										OPE	-	-	2,252	-	2,252	
2200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	0	0.01	0.24	7	10021	SAL	-	-	2,405	-	2,405	
										OPE	-	-	2,472	-	2,472	
2200002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.01	0.24	8	9871	SAL	-	-	2,369	-	2,369	
										OPE	-	-	2,460	-	2,460	
3200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	0	0.01	0.24	8	10512	SAL	-	-	2,523	-	2,523	
										OPE	-	-	2,506	-	2,506	
7006001	WTS X7081 AP	BUSINESS OPERATIONS ADMINISTRATOR 40X	40	PF	0	0.01	0.24	8	15502	SAL	-	-	3,720	-	3,720	
										OPE	-	-	2,855	-	2,855	
Total Salary											-	-	21,103	-	21,103	
Total OPE											-	-	22,086	-	22,086	
Total Personal Services					0	0.09						-	-	43,189	-	43,189



Special Reports

PIC100 - Position Budget Report

OregonSaves Program

2025-27 Biennium

Cross Reference Number: 17000-020-30-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
0118002	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	0	0.05	1.2	10	7206	SAL	-	-	8,647	-	8,647	
										OPE	-	-	6,059	-	6,059	
0119002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.05	1.2	10	10856	SAL	-	-	13,027	-	13,027	
										OPE	-	-	7,333	-	7,333	
1500061	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.05	1.2	10	10856	SAL	-	-	13,027	-	13,027	
										OPE	-	-	7,333	-	7,333	
1500062	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	0	0.05	1.2	10	6245	SAL	-	-	7,494	-	7,494	
										OPE	-	-	5,723	-	5,723	
1500063	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	0	0.05	1.2	3	6866	SAL	-	-	8,239	-	8,239	
										OPE	-	-	5,940	-	5,940	
2200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	0	0.05	1.2	7	10021	SAL	-	-	12,025	-	12,025	
										OPE	-	-	7,041	-	7,041	
2200002	WTN X0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	0	0.05	1.2	8	9871	SAL	-	-	11,845	-	11,845	
										OPE	-	-	6,988	-	6,988	
3200001	WTN X0863 AP	PROGRAM ANALYST 4	31	PF	0	0.05	1.2	8	10512	SAL	-	-	12,614	-	12,614	
										OPE	-	-	7,212	-	7,212	
7006001	WTS X7081 AP	BUSINESS OPERATIONS ADMINISTRATOR 40X	40X	PF	0	0.05	1.2	8	15502	SAL	-	-	18,602	-	18,602	
										OPE	-	-	8,954	-	8,954	
Total Salary											-	-	105,520	-	105,520	
Total OPE											-	-	62,583	-	62,583	
Total Personal Services					0	0.45						-	-	168,103	-	168,103



Special Reports

PIC100 - Position Budget Report

Investment Management Program

2025-27 Biennium

Cross Reference Number: 17000-030-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0022002	OAS C1222 AP	INVESTMENT ANALYST 1	27	PF	1	1.00	24	4	6549	SAL	-	-	157,176	-	157,176
										OPE	-	-	88,245	-	88,245
0023002	OAS C0118 AP	EXECUTIVE SUPPORT SPECIALIST 1	17	PF	1	1.00	24	10	5419	SAL	-	-	130,056	-	130,056
										OPE	-	-	80,355	-	80,355
0024001	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	4	17074	SAL	-	-	409,776	-	409,776
										OPE	-	-	156,936	-	156,936
0073001	WTS X1272 AP	CHIEF INVESTMENT OFFICER 1272	61	PF	1	1.00	24	10	49801	SAL	-	-	1,195,224	-	1,195,224
										OPE	-	-	333,583	-	333,583
0074001	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
0074002	WTS X1271 AP	DIRECTOR	57	PF	1	1.00	24	10	41055	SAL	-	-	985,320	-	985,320
										OPE	-	-	286,376	-	286,376
0074003	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	10	37238	SAL	-	-	893,712	-	893,712
										OPE	-	-	265,773	-	265,773
0074004	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
0075001	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	3	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
0075002	OAS C0118 AP	EXECUTIVE SUPPORT SPECIALIST 1	17	PF	1	1.00	24	10	5419	SAL	-	-	130,056	-	130,056
										OPE	-	-	80,355	-	80,355
0102004	OAS C1222 AP	INVESTMENT ANALYST 1	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
0105002	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1000001	B Y7500 AE	BOARD AND COMMISSION MEMBER	0	PP	0	0.00	0	0	0	SAL	-	-	720	-	720
										OPE	-	-	55	-	55
1000002	B Y7500 AE	BOARD AND COMMISSION MEMBER	0	PP	0	0.00	0	0	0	SAL	-	-	720	-	720
										OPE	-	-	55	-	55
1000003	B Y7500 AE	BOARD AND COMMISSION MEMBER	0	PP	0	0.00	0	0	0	SAL	-	-	720	-	720
										OPE	-	-	55	-	55
1000004	B Y7500 AE	BOARD AND COMMISSION MEMBER	0	PP	0	0.00	0	0	0	SAL	-	-	720	-	720

09/18/25

Page 8 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Investment Management Program

2025-27 Biennium

Cross Reference Number: 17000-030-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1238001	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	3	26466	OPE	-	-	55	-	55
										SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1239001	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	6	21784	SAL	-	-	522,816	-	522,816
										OPE	-	-	182,358	-	182,358
1242001	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	7	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
1242002	WTS X1271 AP	DIRECTOR	57	PF	1	1.00	24	10	41055	SAL	-	-	985,320	-	985,320
										OPE	-	-	286,376	-	286,376
1242003	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1243001	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	4	17074	SAL	-	-	409,776	-	409,776
										OPE	-	-	156,936	-	156,936
1243003	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	3	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1500010	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	10	37238	SAL	-	-	893,712	-	893,712
										OPE	-	-	265,773	-	265,773
1500011	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	1.00	24	10	11622	SAL	-	-	278,928	-	278,928
										OPE	-	-	123,662	-	123,662
1500012	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	1.00	24	8	10545	SAL	-	-	253,080	-	253,080
										OPE	-	-	116,143	-	116,143
1500014	OAS C0118 AP	EXECUTIVE SUPPORT SPECIALIST 1	17	PF	1	1.00	24	5	4300	SAL	-	-	103,200	-	103,200
										OPE	-	-	72,543	-	72,543
1500018	WTN X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	1.00	24	3	11816	SAL	-	-	283,584	-	283,584
										OPE	-	-	125,016	-	125,016
1500022	WTN X1261 AP	INVESTMENT OFFICER 1	43	PF	1	1.00	24	10	19905	SAL	-	-	477,720	-	477,720
										OPE	-	-	172,216	-	172,216
1500026	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500027	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	3	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831

09/18/25

Page 9 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Investment Management Program

2025-27 Biennium

Cross Reference Number: 17000-030-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1500039	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	3	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1500040	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	1.00	24	10	37238	SAL	-	-	893,712	-	893,712
										OPE	-	-	265,773	-	265,773
1500041	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	2	15502	SAL	-	-	372,048	-	372,048
										OPE	-	-	148,451	-	148,451
1500044	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	7	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
1500046	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	7	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
1500047	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	7	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
1500048	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1500049	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1500050	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1500051	WTN X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	1.00	24	10	16591	SAL	-	-	398,184	-	398,184
										OPE	-	-	154,329	-	154,329
1500066	WTN X1262 AP	INVESTMENT OFFICER 2	45	PF	1	1.00	24	7	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
1500070	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	1.00	24	10	26466	SAL	-	-	635,184	-	635,184
										OPE	-	-	207,631	-	207,631
1600010	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	9	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
1700011	WTN X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	1.00	24	10	16591	SAL	-	-	398,184	-	398,184
										OPE	-	-	154,329	-	154,329
1800001	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	0.88	21	3	26466	SAL	-	-	555,786	-	555,786
										OPE	-	-	184,458	-	184,458
1800003	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	0.88	21	3	18825	SAL	-	-	395,325	-	395,325

09/18/25

Page 10 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Investment Management Program

2025-27 Biennium

Cross Reference Number: 17000-030-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE						
											GF	LF	OF	FF	AF		
1800004	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	0.38	9	3	18825	OPE	-	-	148,371	-	148,371		
										SAL	-	-	169,425	-	169,425		
1800005	WTN X1261 AP	INVESTMENT OFFICER 1	43	PF	1	0.38	9	3	14065	OPE	-	-	65,232	-	65,232		
										SAL	-	-	126,585	-	126,585		
1800006	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	0.17	4	3	8314	OPE	-	-	52,769	-	52,769		
										SAL	-	-	33,256	-	33,256		
1800007	WTS X1270 AP	SENIOR INVESTMENT OFFICER	55	PF	1	0.88	21	3	26466	OPE	-	-	16,761	-	16,761		
										SAL	-	-	555,786	-	555,786		
1800008	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	0.88	21	3	18825	OPE	-	-	184,458	-	184,458		
										SAL	-	-	395,325	-	395,325		
1800009	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	0.88	21	3	18825	OPE	-	-	148,371	-	148,371		
										SAL	-	-	395,325	-	395,325		
1800011	WTN X1261 AP	INVESTMENT OFFICER 1	43	PF	1	0.38	9	3	14065	OPE	-	-	148,371	-	148,371		
										SAL	-	-	126,585	-	126,585		
1800012	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	0.38	9	3	8314	OPE	-	-	52,769	-	52,769		
										SAL	-	-	74,826	-	74,826		
1800013	WTN X1263 AP	INVESTMENT OFFICER 3	48	PF	1	0.38	9	3	18825	OPE	-	-	37,712	-	37,712		
										SAL	-	-	169,425	-	169,425		
											OPE	-	-	65,232	-	65,232	
Total Salary												-	-	23,557,873	-	23,557,873	
Total OPE												-	-	8,272,822	-	8,272,822	
Total Personal Services					52	47.47							-	-	31,830,695	-	31,830,695



Special Reports

PIC100 - Position Budget Report

Investment Operations Program

2025-27 Biennium

Cross Reference Number: 17000-030-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0312001	WTS X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	1.00	24	10	16591	SAL	-	-	398,184	-	398,184
										OPE	-	-	154,329	-	154,329
1203002	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1217001	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500001	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	1.00	24	10	11622	SAL	-	-	278,928	-	278,928
										OPE	-	-	123,662	-	123,662
1500002	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	3	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
1500020	WTS X1271 AP	DIRECTOR	57	PF	1	1.00	24	8	37237	SAL	-	-	893,688	-	893,688
										OPE	-	-	265,768	-	265,768
1500021	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	8	9143	SAL	-	-	219,432	-	219,432
										OPE	-	-	106,355	-	106,355
1500024	OAS C1222 AP	INVESTMENT ANALYST 1	27	PF	1	1.00	24	3	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
1500025	OAS C1222 AP	INVESTMENT ANALYST 1	27	PF	1	1.00	24	2	5965	SAL	-	-	143,160	-	143,160
										OPE	-	-	84,168	-	84,168
1500028	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	1.00	24	10	11622	SAL	-	-	278,928	-	278,928
										OPE	-	-	123,662	-	123,662
1500029	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500030	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500031	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500032	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500052	WTS X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	1.00	24	10	16591	SAL	-	-	398,184	-	398,184
										OPE	-	-	154,329	-	154,329
1500071	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584

09/18/25

Page 12 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Investment Operations Program

2025-27 Biennium

Cross Reference Number: 17000-030-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1500072	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	OPE	-	-	112,798	-	112,798
										SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1500073	OAS C1223 AP	INVESTMENT ANALYST 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
1800002	WTS X1260 AP	SENIOR INVESTMENT ANALYST	38	PF	1	0.88	21	3	11816	SAL	-	-	248,136	-	248,136
										OPE	-	-	109,390	-	109,390
1800010	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	0.17	4	3	8314	SAL	-	-	33,256	-	33,256
										OPE	-	-	16,761	-	16,761
Total Salary											-	-	5,388,976	-	5,388,976
Total OPE											-	-	2,332,560	-	2,332,560
Total Personal Services					20	19.05					-	-	7,721,536	-	7,721,536



Special Reports

PIC100 - Position Budget Report

Investment Legal & Compliance Program

2025-27 Biennium

Budget Preparation

Cross Reference Number: 17000-030-30-00-00000

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0002002	WTN X0873 AP	OPERATIONS & POLICY ANALYST 4	32	PF	1	1.00	24	10	11393	SAL	-	-	273,432	-	273,432
										OPE	-	-	122,064	-	122,064
0079001	WTS X7142 AP	COMPLIANCE AND REGULATORY ADMIN	38X	PF	1	1.00	24	7	13392	SAL	-	-	321,408	-	321,408
										OPE	-	-	136,020	-	136,020
1500015	WTS X1750 AP	DEPUTY GENERAL COUNSEL	44X	PF	1	1.00	24	11	21784	SAL	-	-	522,816	-	522,816
										OPE	-	-	182,358	-	182,358
1500016	WTN X1751 AP	ASSOCIATE GENERAL COUNSEL	42X	PF	1	1.00	24	11	19765	SAL	-	-	474,360	-	474,360
										OPE	-	-	171,461	-	171,461
1500017	OAS C1524 AP	PARALEGAL	26	PF	1	1.00	24	7	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
1500023	OAS C0110 AP	LEGAL SECRETARY	18	PF	1	1.00	24	8	5169	SAL	-	-	124,056	-	124,056
										OPE	-	-	78,609	-	78,609
1500054	WTS X1280 AP	GENERAL COUNSEL	51	PF	1	1.00	24	10	30634	SAL	-	-	735,216	-	735,216
										OPE	-	-	230,127	-	230,127
1500055	WTN X0873 AP	OPERATIONS & POLICY ANALYST 4	32	PF	1	1.00	24	10	11393	SAL	-	-	273,432	-	273,432
										OPE	-	-	122,064	-	122,064
1500057	WTS X7143 AP	COMPLIANCE AND REGULATORY MANA	35X	PF	1	1.00	24	3	9542	SAL	-	-	229,008	-	229,008
										OPE	-	-	109,140	-	109,140
1600008	WTN X1751 AP	ASSOCIATE GENERAL COUNSEL	42X	PF	1	1.00	24	11	19765	SAL	-	-	474,360	-	474,360
										OPE	-	-	171,461	-	171,461
1600009	WTN X0873 AP	OPERATIONS & POLICY ANALYST 4	32	PF	1	1.00	24	7	9871	SAL	-	-	236,904	-	236,904
										OPE	-	-	111,438	-	111,438
1700012	WTN X1751 AP	ASSOCIATE GENERAL COUNSEL	42X	PF	1	1.00	24	3	13392	SAL	-	-	321,408	-	321,408
										OPE	-	-	136,020	-	136,020
1700013	WTN X1751 AP	ASSOCIATE GENERAL COUNSEL	42X	PF	1	1.00	24	3	13392	SAL	-	-	321,408	-	321,408
										OPE	-	-	136,020	-	136,020
Total Salary											-	-	4,480,752	-	4,480,752
Total OPE											-	-	1,799,613	-	1,799,613
Total Personal Services					13	13.00					-	-	6,280,365	-	6,280,365

09/18/25
9:02 AM

Page 14 of 24

PIC100 - Position Budget Report
PIC100



Special Reports

PIC100 - Position Budget Report

Unclaimed Property Program - Treasury

2025-27 Biennium

Cross Reference Number: 17000-040-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
4540001	WTS X7083 AP	BUSINESS OPERATIONS MANAGER 3	35X	PF	1	0.50	12	11	14065	SAL	-	-	168,780	-	168,780
										OPE	-	-	70,359	-	70,359
4540002	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	1	1.00	24	10	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
4540003	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	1	1.00	24	10	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
4540004	OAS C5617 AP	INTERNAL AUDITOR 2	28	PF	1	1.00	24	3	6549	SAL	-	-	157,176	-	157,176
										OPE	-	-	88,245	-	88,245
4540005	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
4540006	OAS C0108 AP	ADMINISTRATIVE SPECIALIST 2	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
4540007	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
4540008	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
4540009	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	1	1.00	24	7	5419	SAL	-	-	130,056	-	130,056
										OPE	-	-	80,355	-	80,355
4540011	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	7	7562	SAL	-	-	181,488	-	181,488
										OPE	-	-	95,317	-	95,317
4540013	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
4540014	OAS C0324 AP	PUBLIC SERVICE REPRESENTATIVE 4	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
4540015	OAS C0119 AP	EXECUTIVE SUPPORT SPECIALIST 2	20	PF	1	0.50	12	10	6245	SAL	-	-	74,940	-	74,940
										OPE	-	-	43,061	-	43,061
4540016	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	0.92	22	3	6245	SAL	-	-	137,390	-	137,390
										OPE	-	-	78,945	-	78,945
4540017	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	0.92	22	3	8658	SAL	-	-	190,476	-	190,476
										OPE	-	-	94,387	-	94,387
4540018	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	0.92	22	3	6245	SAL	-	-	137,390	-	137,390

09/18/25

Page 15 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Unclaimed Property Program - Treasury

2025-27 Biennium

Cross Reference Number: 17000-040-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
4540019	OAS C5208 AP	CLAIMS REPRESENTATIVE 2	24	PF	1	0.92	22	3	5419	OPE	-	-	78,945	-	78,945	
										SAL	-	-	119,218	-	119,218	
										OPE	-	-	73,658	-	73,658	
4540020	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	0.92	22	3	6245	SAL	-	-	137,390	-	137,390	
										OPE	-	-	78,945	-	78,945	
4540021	OAS C5617 AP	INTERNAL AUDITOR 2	28	PF	1	0.79	19	3	6549	SAL	-	-	124,431	-	124,431	
										OPE	-	-	69,860	-	69,860	
4540022	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	0.88	21	3	6245	SAL	-	-	131,145	-	131,145	
										OPE	-	-	75,358	-	75,358	
4540023	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	0.88	21	3	6245	SAL	-	-	131,145	-	131,145	
										OPE	-	-	75,358	-	75,358	
4540043	OAS C0864 AP	PUBLIC AFFAIRS SPECIALIST 1	25	PF	1	0.75	18	3	5695	SAL	-	-	102,510	-	102,510	
										OPE	-	-	61,711	-	61,711	
4540060	WTS X7084 AP	BUSINESS OPERATIONS MANAGER 2	33X	PF	1	1.00	24	11	12769	SAL	-	-	306,456	-	306,456	
										OPE	-	-	131,670	-	131,670	
Total Salary											-	-	3,707,959	-	3,707,959	
Total OPE											-	-	1,966,294	-	1,966,294	
Total Personal Services					23	20.90						-	-	5,674,253	-	5,674,253



Special Reports

PIC100 - Position Budget Report

Estates and Escheated Property Program

2025-27 Biennium

Cross Reference Number: 17000-040-30-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
4540001	WTS X7083 AP	BUSINESS OPERATIONS MANAGER 3	35X	PF	0	0.50	12	11	14065	SAL	-	-	168,780	-	168,780
										OPE	-	-	70,359	-	70,359
4540010	OAS C0107 AP	ADMINISTRATIVE SPECIALIST 1	17	PF	1	1.00	24	10	5419	SAL	-	-	130,056	-	130,056
										OPE	-	-	80,355	-	80,355
4540012	OAS C1524 AP	PARALEGAL	26	PF	1	1.00	24	7	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
4540015	OAS C0119 AP	EXECUTIVE SUPPORT SPECIALIST 2	20	PF	0	0.50	12	10	6245	SAL	-	-	74,940	-	74,940
										OPE	-	-	43,061	-	43,061
4540030	OAS C0861 AP	PROGRAM ANALYST 2	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
4540031	OAS C0862 AP	PROGRAM ANALYST 3	29	PF	1	1.00	24	10	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
4540032	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
4540043	OAS C0864 AP	PUBLIC AFFAIRS SPECIALIST 1	25	PF	0	0.25	6	3	5695	SAL	-	-	34,170	-	34,170
										OPE	-	-	20,570	-	20,570
4540044	OAS C0860 AP	PROGRAM ANALYST 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
Total Salary											-	-	1,366,002	-	1,366,002
Total OPE											-	-	705,652	-	705,652
Total Personal Services					6	7.25					-	-	2,071,654	-	2,071,654



Special Reports

PIC100 - Position Budget Report

Shared Services Program

2025-27 Biennium

Cross Reference Number: 17000-070-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0001702	WTA Z7582 HP	AGENCY HEAD 2	47X	PF	1	1.00	24	9	24396	SAL	-	-	585,504	-	585,504
										OPE	-	-	196,457	-	196,457
0002001	OAS C0119 AP	EXECUTIVE SUPPORT SPECIALIST 2	20	PF	1	1.00	24	10	6245	SAL	-	-	149,880	-	149,880
										OPE	-	-	86,123	-	86,123
0002003	OAS C0103 AP	OFFICE SPECIALIST 1	13	PF	1	1.00	24	7	3952	SAL	-	-	94,848	-	94,848
										OPE	-	-	70,113	-	70,113
0002004	OAS C0103 AP	OFFICE SPECIALIST 1	13	PP	1	0.50	12	10	4499	SAL	-	-	53,988	-	53,988
										OPE	-	-	36,966	-	36,966
0013001	WTN X5618 AP	INTERNAL AUDITOR 3	31	PF	1	1.00	24	8	10512	SAL	-	-	252,288	-	252,288
										OPE	-	-	115,912	-	115,912
0023001	WTS X7082 AP	BUSINESS OPERATIONS ADMINISTRATOR 3	38X	PF	1	1.00	24	11	16269	SAL	-	-	390,456	-	390,456
										OPE	-	-	152,591	-	152,591
0101001	WTS X7154 AP	CONSTRUCTION AND FACILITY MAINTENANCE SPECIALIST 3	33X	PF	1	1.00	24	11	12769	SAL	-	-	306,456	-	306,456
										OPE	-	-	131,670	-	131,670
0101002	WTS X0119 AP	EXECUTIVE SUPPORT SPECIALIST 2	20	PF	1	1.00	24	10	6460	SAL	-	-	155,040	-	155,040
										OPE	-	-	87,623	-	87,623
0102001	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
0104002	WTN X1322 AP	HUMAN RESOURCE ANALYST 3	29	PF	1	1.00	24	10	10512	SAL	-	-	252,288	-	252,288
										OPE	-	-	115,912	-	115,912
0104003	WTN X1218 AP	ACCOUNTANT 3	30	PF	1	1.00	24	10	11033	SAL	-	-	264,792	-	264,792
										OPE	-	-	119,550	-	119,550
0105004	OAS C0855 AP	PROJECT MANAGER 2	30	PF	1	1.00	24	10	10066	SAL	-	-	241,584	-	241,584
										OPE	-	-	112,798	-	112,798
0108004	WTS X7082 AP	BUSINESS OPERATIONS ADMINISTRATOR 3	38X	PF	1	1.00	24	11	16269	SAL	-	-	390,456	-	390,456
										OPE	-	-	152,591	-	152,591
0334001	WTN Z0866 AP	PUBLIC AFFAIRS SPECIALIST 3	31	PF	1	1.00	24	9	11033	SAL	-	-	264,792	-	264,792
										OPE	-	-	119,550	-	119,550
1202001	OAS C0438 AP	PROCUREMENT & CONTRACT SPECIALIST 3	29	PF	1	1.00	24	10	9588	SAL	-	-	230,112	-	230,112
										OPE	-	-	109,462	-	109,462
1218001	WTN X1320 AP	HUMAN RESOURCE ANALYST 1	23	PF	1	1.00	24	10	7863	SAL	-	-	188,712	-	188,712

09/18/25

Page 18 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Shared Services Program

2025-27 Biennium

Cross Reference Number: 17000-070-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1300028	OAS C0856 AP	PROJECT MANAGER 3	32	PF	1	1.00	24	5	8713	OPE	-	-	97,418	-	97,418
										SAL	-	-	209,112	-	209,112
1400001	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	10	10066	OPE	-	-	103,352	-	103,352
										SAL	-	-	241,584	-	241,584
1400002	WTS X7074 AP	BUDGET AND FISCAL MANAGER 2	33X	PF	1	1.00	24	11	12769	OPE	-	-	112,798	-	112,798
										SAL	-	-	306,456	-	306,456
1500006	OAS C0856 AP	PROJECT MANAGER 3	32	PF	1	1.00	24	10	11065	OPE	-	-	131,670	-	131,670
										SAL	-	-	265,560	-	265,560
1500007	WTS X7342 AP	HUMAN RESOURCES ADMINISTRATOR 3	38X	PF	1	1.00	24	11	16269	OPE	-	-	119,773	-	119,773
										SAL	-	-	390,456	-	390,456
1500008	WTS X7083 AP	BUSINESS OPERATIONS MANAGER 3	35X	PF	1	1.00	24	11	14065	OPE	-	-	152,591	-	152,591
										SAL	-	-	337,560	-	337,560
1500019	WTN X5618 AP	INTERNAL AUDITOR 3	31	PF	1	1.00	24	7	10021	OPE	-	-	140,695	-	140,695
										SAL	-	-	240,504	-	240,504
1500036	OAS C0856 AP	PROJECT MANAGER 3	32	PF	1	1.00	24	9	10545	OPE	-	-	112,485	-	112,485
										SAL	-	-	253,080	-	253,080
1500038	OAS C0872 AP	OPERATIONS & POLICY ANALYST 3	30	PF	1	1.00	24	9	9588	OPE	-	-	116,143	-	116,143
										SAL	-	-	230,112	-	230,112
1500056	WTN X1322 AP	HUMAN RESOURCE ANALYST 3	29	PF	1	1.00	24	10	10512	OPE	-	-	109,462	-	109,462
										SAL	-	-	252,288	-	252,288
1500067	WTS X7080 AP	BUSINESS OPERATIONS ADMINISTRATOR 3	42X	PF	1	1.00	24	11	19765	OPE	-	-	115,912	-	115,912
										SAL	-	-	474,360	-	474,360
1500068	WTN X1245 AP	FISCAL ANALYST 3	30	PF	1	1.00	24	10	11033	OPE	-	-	171,461	-	171,461
										SAL	-	-	264,792	-	264,792
1500069	OAS C0871 AP	OPERATIONS & POLICY ANALYST 2	27	PF	1	1.00	24	10	8713	OPE	-	-	119,550	-	119,550
										SAL	-	-	209,112	-	209,112
1500080	WTS X7075 AP	BUDGET AND FISCAL MANAGER 1	31X	PF	1	1.00	24	10	11028	OPE	-	-	103,352	-	103,352
										SAL	-	-	264,672	-	264,672
1500081	OAS C1243 AP	FISCAL ANALYST 1	23	PF	1	1.00	24	10	7206	OPE	-	-	119,515	-	119,515
										SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831

09/18/25

Page 19 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Shared Services Program

2025-27 Biennium

Cross Reference Number: 17000-070-10-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1500082	OAS C0212 AP	ACCOUNTING TECHNICIAN	19	PF	1	1.00	24	10	5965	SAL	-	-	143,160	-	143,160
										OPE	-	-	84,168	-	84,168
1600013	OAS C0864 AP	PUBLIC AFFAIRS SPECIALIST 1	25	PP	1	0.50	12	8	7206	SAL	-	-	86,472	-	86,472
										OPE	-	-	46,416	-	46,416
1700101	WTN X1321 AP	HUMAN RESOURCE ANALYST 2	26	PF	1	1.00	24	3	6469	SAL	-	-	155,256	-	155,256
										OPE	-	-	87,686	-	87,686
1700102	OAS C1224 AP	INVESTMENT ANALYST 3	33	PF	1	1.00	24	3	8314	SAL	-	-	199,536	-	199,536
										OPE	-	-	100,567	-	100,567
1800014	WTN X1218 AP	ACCOUNTANT 3	30	PF	1	0.92	22	3	7863	SAL	-	-	172,986	-	172,986
										OPE	-	-	89,299	-	89,299
1800015	OAS C0212 AP	ACCOUNTING TECHNICIAN	19	PF	1	0.92	22	3	4300	SAL	-	-	94,600	-	94,600
										OPE	-	-	66,497	-	66,497
4540062	OAS C0437 AP	PROCUREMENT & CONTRACT SPECIAL	27	PF	1	1.00	24	10	8713	SAL	-	-	209,112	-	209,112
										OPE	-	-	103,352	-	103,352
4540063	OAS C1216 AP	ACCOUNTANT 1	23	PF	1	1.00	24	10	7206	SAL	-	-	172,944	-	172,944
										OPE	-	-	92,831	-	92,831
4540065	OAS C1216 AP	ACCOUNTANT 1	23	PF	1	1.00	24	8	6549	SAL	-	-	157,176	-	157,176
										OPE	-	-	88,245	-	88,245
4540066	OAS C0212 AP	ACCOUNTING TECHNICIAN	19	PF	1	1.00	24	10	5965	SAL	-	-	143,160	-	143,160
										OPE	-	-	84,168	-	84,168
4540067	OAS C0212 AP	ACCOUNTING TECHNICIAN	19	PF	1	1.00	24	10	5965	SAL	-	-	143,160	-	143,160
										OPE	-	-	84,168	-	84,168
4540068	OAS C0104 AP	OFFICE SPECIALIST 2	15	PF	1	1.00	24	10	4943	SAL	-	-	118,632	-	118,632
										OPE	-	-	77,032	-	77,032
Total Salary											-	-	9,971,566	-	9,971,566
Total OPE											-	-	4,643,553	-	4,643,553
Total Personal Services					43	41.84					-	-	14,615,119	-	14,615,119

09/18/25
9:02 AM

Page 20 of 24

PIC100 - Position Budget Report
PIC100



Special Reports

PIC100 - Position Budget Report

Information Technology Program

2025-27 Biennium

Cross Reference Number: 17000-070-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
0108001	OAS C1484 IP	INFORMATION SYSTEMS SPECIALIST 4	25	PF	1	1.00	24	2	5654	SAL	-	-	135,696	-	135,696
										OPE	-	-	81,996	-	81,996
0108002	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	10	12336	SAL	-	-	296,064	-	296,064
										OPE	-	-	128,647	-	128,647
0332001	OAS C1486 IP	INFORMATION SYSTEMS SPECIALIST 6	29	PF	1	1.00	24	8	8903	SAL	-	-	213,672	-	213,672
										OPE	-	-	104,680	-	104,680
0332002	OAS C1486 IP	INFORMATION SYSTEMS SPECIALIST 6	29	PF	1	1.00	24	10	9765	SAL	-	-	234,360	-	234,360
										OPE	-	-	110,697	-	110,697
0333001	OAS C1485 IP	INFORMATION SYSTEMS SPECIALIST 5	28	PF	1	1.00	24	10	9115	SAL	-	-	218,760	-	218,760
										OPE	-	-	106,159	-	106,159
0371001	OAS C1486 IP	INFORMATION SYSTEMS SPECIALIST 6	29	PP	1	0.50	12	10	9765	SAL	-	-	117,180	-	117,180
										OPE	-	-	55,349	-	55,349
0371002	WTS X7884 IP	INFORMATION TECHNOLOGY MANAGER 33X	33X	PF	1	1.00	24	11	14756	SAL	-	-	354,144	-	354,144
										OPE	-	-	144,424	-	144,424
0377001	WTS X7442 IP	CHIEF INFORMATION ADMINISTRATOR 38X	38X	PF	1	1.00	24	11	19767	SAL	-	-	474,408	-	474,408
										OPE	-	-	171,471	-	171,471
0391001	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	10	12336	SAL	-	-	296,064	-	296,064
										OPE	-	-	128,647	-	128,647
0391003	OAS C1485 IP	INFORMATION SYSTEMS SPECIALIST 5	28	PF	1	1.00	24	6	7590	SAL	-	-	182,160	-	182,160
										OPE	-	-	95,512	-	95,512
0396001	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	8	9853	SAL	-	-	236,472	-	236,472
										OPE	-	-	111,312	-	111,312
0705001	WTS X7884 IP	INFORMATION TECHNOLOGY MANAGER 33X	33X	PF	1	1.00	24	11	14756	SAL	-	-	354,144	-	354,144
										OPE	-	-	144,424	-	144,424
1300005	OAS C1486 IP	INFORMATION SYSTEMS SPECIALIST 6	29	PF	1	1.00	24	7	8499	SAL	-	-	203,976	-	203,976
										OPE	-	-	101,859	-	101,859
1300006	WTS X7885 IP	INFORMATION TECHNOLOGY MANAGER 31	31	PF	1	1.00	24	11	13392	SAL	-	-	321,408	-	321,408
										OPE	-	-	136,020	-	136,020
1402001	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	10	10800	SAL	-	-	259,200	-	259,200
										OPE	-	-	117,924	-	117,924
1409001	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	10	10800	SAL	-	-	259,200	-	259,200

09/18/25

Page 21 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Information Technology Program

2025-27 Biennium

Cross Reference Number: 17000-070-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1423001	OAS C1484 IP	INFORMATION SYSTEMS SPECIALIST 4	25	PF	1	1.00	24	3	5917	OPE	-	-	117,924	-	117,924
										SAL	-	-	142,008	-	142,008
										OPE	-	-	83,832	-	83,832
1424001	WTS X7884 IP	INFORMATION TECHNOLOGY MANAGER 33X		PF	1	1.00	24	11	14756	SAL	-	-	354,144	-	354,144
										OPE	-	-	144,424	-	144,424
1425001	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	10	12336	SAL	-	-	296,064	-	296,064
										OPE	-	-	128,647	-	128,647
1484001	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	8	9853	SAL	-	-	236,472	-	236,472
										OPE	-	-	111,312	-	111,312
1500003	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	10	10800	SAL	-	-	259,200	-	259,200
										OPE	-	-	117,924	-	117,924
1500004	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	10	10800	SAL	-	-	259,200	-	259,200
										OPE	-	-	117,924	-	117,924
1500005	OAS C1485 IP	INFORMATION SYSTEMS SPECIALIST 5	28	PF	1	1.00	24	10	9115	SAL	-	-	218,760	-	218,760
										OPE	-	-	106,159	-	106,159
1500013	OAS C0118 AP	EXECUTIVE SUPPORT SPECIALIST 1	17	PF	1	1.00	24	10	5419	SAL	-	-	130,056	-	130,056
										OPE	-	-	80,355	-	80,355
1500033	OAS C1485 IP	INFORMATION SYSTEMS SPECIALIST 5	28	PF	1	1.00	24	9	8709	SAL	-	-	209,016	-	209,016
										OPE	-	-	103,325	-	103,325
1500034	OAS C1486 IP	INFORMATION SYSTEMS SPECIALIST 6	29	PF	1	1.00	24	8	8903	SAL	-	-	213,672	-	213,672
										OPE	-	-	104,680	-	104,680
1500035	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	3	7827	SAL	-	-	187,848	-	187,848
										OPE	-	-	97,166	-	97,166
1500058	OAS C1487 IP	INFORMATION SYSTEMS SPECIALIST 7	31	PF	1	1.00	24	3	7827	SAL	-	-	187,848	-	187,848
										OPE	-	-	97,166	-	97,166
1500059	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	6	10261	SAL	-	-	246,264	-	246,264
										OPE	-	-	114,160	-	114,160
1600011	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	9	11780	SAL	-	-	282,720	-	282,720
										OPE	-	-	124,765	-	124,765
1700001	WTS X7443 IP	CHIEF INFORMATION MANAGER 3	35X	PF	1	1.00	24	11	16269	SAL	-	-	390,456	-	390,456
										OPE	-	-	152,591	-	152,591

09/18/25

Page 22 of 24

PIC100 - Position Budget Report

9:02 AM

PIC100



Special Reports

PIC100 - Position Budget Report

Information Technology Program

2025-27 Biennium

Cross Reference Number: 17000-070-20-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/OPE	Salary/OPE				
											GF	LF	OF	FF	AF
1700002	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	6	10261	SAL	-	-	246,264	-	246,264
										OPE	-	-	114,160	-	114,160
1700010	OAS C1483 IP	INFORMATION SYSTEMS SPECIALIST 3	24	PF	1	1.00	24	5	5986	SAL	-	-	143,664	-	143,664
										OPE	-	-	84,314	-	84,314
1800016	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	0.92	22	3	8935	SAL	-	-	196,570	-	196,570
										OPE	-	-	96,160	-	96,160
1800017	WTS X7884 IP	INFORMATION TECHNOLOGY MANAGEF 33X		PF	1	0.92	22	3	10021	SAL	-	-	220,462	-	220,462
										OPE	-	-	103,110	-	103,110
4540080	OAS C1488 IP	INFORMATION SYSTEMS SPECIALIST 8	34	PF	1	1.00	24	8	11250	SAL	-	-	270,000	-	270,000
										OPE	-	-	121,065	-	121,065
4540082	OAS C1485 IP	INFORMATION SYSTEMS SPECIALIST 5	28	PF	1	1.00	24	6	7590	SAL	-	-	182,160	-	182,160
										OPE	-	-	95,512	-	95,512
Total Salary											-	-	9,029,756	-	9,029,756
Total OPE											-	-	4,155,796	-	4,155,796
Total Personal Services					37	36.34					-	-	13,185,552	-	13,185,552

09/18/25

9:02 AM

Page 23 of 24

PIC100 - Position Budget Report

PIC100



Special Reports

PIC100 - Position Budget Report

State Treasurer Staff

2025-27 Biennium

Cross Reference Number: 17000-070-30-00-00000

Budget Preparation

Legislatively Adopted Budget

Position Number	Classification	Classification Name	Sal Rng	Pos Type	Pos Cnt	FTE	Mos	Step	Rate	SAL/ OPE	Salary/OPE					
											GF	LF	OF	FF	AF	
0001700	MOE Y1700 AB	TREASURER	0	PF	1	1.00	24	1	6836	SAL	-	-	164,064	-	164,064	
										OPE	-	-	90,248	-	90,248	
0009001	WTN Z0108 AP	ADMINISTRATIVE SPECIALIST 2	19	PF	1	1.00	24	3	4615	SAL	-	-	110,760	-	110,760	
										OPE	-	-	74,742	-	74,742	
0010001	WTS X7854 AP	GOVERNMENT RELATIONS MANAGER 2 33X	PF		1	1.00	24	3	8658	SAL	-	-	207,792	-	207,792	
										OPE	-	-	102,968	-	102,968	
0023003	WTS X7086 AP	BUSINESS OPERATIONS SUPERVISOR : 28X	PF		1	1.00	24	11	10021	SAL	-	-	240,504	-	240,504	
										OPE	-	-	112,485	-	112,485	
0027001	WTS X7852 AP	GOVERNMENT RELATIONS ADMINISTRATOR 38X	PF		1	1.00	24	11	16269	SAL	-	-	390,456	-	390,456	
										OPE	-	-	152,591	-	152,591	
0201001	WTN Z0871 AP	OPERATIONS & POLICY ANALYST 2	27	PF	1	1.00	24	9	9095	SAL	-	-	218,280	-	218,280	
										OPE	-	-	106,019	-	106,019	
1500065	WTS X7854 AP	GOVERNMENT RELATIONS MANAGER 2 33X	PF		1	1.00	24	11	12769	SAL	-	-	306,456	-	306,456	
										OPE	-	-	131,670	-	131,670	
1600012	WTN X0873 AP	OPERATIONS & POLICY ANALYST 4	32	PF	1	1.00	24	9	10871	SAL	-	-	260,904	-	260,904	
										OPE	-	-	118,419	-	118,419	
1800018	WTEN Z7311 AF	GOVERNMENT AFFAIRS ADMINISTRATOR 40X	PF		1	0.92	22	3	12165	SAL	-	-	267,630	-	267,630	
										OPE	-	-	116,832	-	116,832	
Total Salary											-	-	2,166,846	-	2,166,846	
Total OPE											-	-	1,005,974	-	1,005,974	
Total Personal Services					9	8.92						-	-	3,172,820	-	3,172,820

09/18/25
9:02 AM

Page 24 of 24

PIC100 - Position Budget Report
PIC100