Financial Empowerment Advisory Team

Goal 6: Advance Public Policy
Examples

National Level

• Program to Inspire Growth and Guarantee Youth Budgeting Advice and Necessary Knowledge (PIGGY BANK Act)

• Youth Financial Learning Act

State Level

• Nebraska: LB 452 – Financial Literacy Act

• Florida: SB 1054 – Financial Literacy Instruction in Public Schools

• Arizona: HB 2695 – Financial literacy/personal finance & state assistance

• Arizona: SB 1292 – Requires the State Treasurer to promote financial literacy and creates a Financial Literacy Fund

Oregon

• SB 1579 – Economic Equity Investment Program
Advancing public policy: financial wellness for Oregonians

• Where are we now and where do we want to go?
  • Data

• How do we get there?
  • Strategy
Philosophy of change

• Provide information
  • Formal education
  • Just-in-time learning
  • Consumer warnings

• Structural changes
  • Auto-IRA retirement savings (i.e. OregonSaves)
  • 529 account for all babies born in Oregon

• Direct support
  • Minimum wage, tax credits (i.e. EITC), Universal Basic Income
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