
**Minutes of the
Oregon 529 Savings Board Meeting
Of May 16, 2019**

Members Present: Tobias Read, Chair
Jennifer Geller
Sydney Shook
Brent Wilder

Members Present by phone: Amy Watson

Network Staff: David Bell, Deputy Director
Kaellen Hessel, Advocacy/Outreach Manager
Kasey Krifka, Engagement Director
Michael Parker, Executive Director
Missy Simpson, Executive Coordinator
Stephanie Swetland, Plan Specialist

Treasury Staff: David Elott, Legal Counsel
Kim Olson, Policy Director

Other Present: KC Anderson, eROI
Jake Cheek, eROI
Tim Findley, TGF
Ryan Fitzgerald, Sellwood Consulting
Dr. Gerald, Lane Community College
Larry Green, Public
Justin Hansen, MFS
Ryan Harvey, Sellwood Consulting
Doug Magnolia, BNY Mellon
Jennifer O'Neill, BNY Mellon
Anthony Poto, MFS
Kevin Raymond, Sellwood Consulting

The meeting was called to order at 1:03 p.m. by Chair Tobias Read.

Treasurer Read introduced Dr. Gerald from Lane Community College, who talked a few minutes about Lane Community College and shared statistics of the students attending the college.

Agenda Item 1 – Review and approval of the February 21, 2019 minutes of the Oregon 529 Savings Board Meeting (ACTION ITEM)

MOTION: Board member Dr. Amy Watson moved to approve the February 21, 2019 minutes, seconded by Board member Sydney Shook. All approved.

Agenda Item 2 – Executive Director’s Report

Michael Parker, Executive Director, gave an update on the legislative session regarding the budget and the bills that pertain to the Oregon College Savings Plan. Staff is working on a process for cyber security that will be presented to the Board, and either an internal or external review will be conducted every year. Staff is working with BNY and Sellwood to create a dashboard report that will be provided to the board weekly to help track the progress of the savings plans.

Agenda Item 3 – Investment Performance Update (INFORMATION ITEM)

Ryan Harvey of Sellwood Consulting presented the Performance Report, a copy of which is part of the Network’s records for this Board meeting.

Agenda Item 7 – MFS Update (INFORMATION ITEM) (moved to beginning of meeting)

Justin Hansen and Anthony Poto, MFS, updated the Board on the discussion around enhancing the MFS plan. Part of those enhancements include an update on fees and a smoother glidepath.

Agenda Item 4 – Quarterly Update (INFORMATION ITEM)

David Bell, Deputy Director, provided the quarterly plan update. Total assets for the Oregon College Savings Plan is at \$1.9 billion, up \$162 million from last year, with 8,000 more new accounts. MFS and ABLE have also showed growth this year. A copy of the Program Manager Data Report is part of the Network’s records for this Board meeting.

Agenda Item 5 – OCSP & ABLE Update (INFORMATION ITEM)

Doug Magnolia and Jim Balsan from Sunday presented the OCSP & ABLE Quarterly update, a copy of which is part of the Network’s records for this Board meeting. Mr. Magnolia highlighted the progress that has been made during the 1st quarter, and what to expect for the 2nd quarter in regards to platform enhancements.

Agenda Item 6 – Digital Marketing Update (INFORMATION ITEM)

KC Anderson and Jake Cheek from eROI presented the 1st quarter digital marketing performance for the Oregon College Savings Plan and the Oregon ABLE Plan. A copy of the Digital Marketing Update is part of the Network’s records for this Board meeting.

Agenda Item 8 – TGF Productions Inc. (INFORMATION ITEM)

Tim Findley, TGF Productions Inc., who provided marketing for the last 18 years, said his goodbyes to staff and the Board and wished them luck.

Public Comment

No public comment

The meeting was adjourned at 3:41 pm.