
**Minutes of the Oregon 529 Savings Board
Emergency Meeting
of March 16, 2020**

Members Present: Treasurer Tobias Read, Chair
Jennifer Geller
Sydney Shook
Amy Watson
Brent Wilder

Network Staff: David Bell, Deputy Director
Michael Parker, Executive Director
Missy Simpson, Executive Coordinator

Treasury Staff: David Elott, Legal Counsel

Others Present: Jim Balsan, BNY Mellon
Ryan Fitzgerald, Sellwood
Ryan Harvey, Sellwood
Doug Magnolia, BNY Mellon
Kevin Raymond, Sellwood
Sally Riefenstahl, BNY Mellon

Due to the Federal Reserve's action on Sunday, staff set up an emergency Board conference call to reduce the administrative fee in the FDIC option.

The meeting was called to order at 3:03 p.m. by Treasurer Read, Chair.

**Agenda Item 1- Review and approval of the Fee Adjustment Delegation
(ACTION ITEM)**

Michael Parker, Executive Director, gave a summary of the delegation staff presented to the Board for approval regarding reducing the administrative fee on the FDIC Option for the ABLE Plan and Oregon College Savings Plan.

MOTION: Board Member Dr. Amy Watson moved to approve the amended Delegation of Authority, seconded by Board Member Brent Wilder. The amended Delegation of Authority was approved by a 5/0 vote.

The meeting was adjourned at 3:13 p.m.