The April 27th, 2018 Special OIC meeting was called to order at 1:00 pm by Rukaiyah Adams, OIC Chair.

I. 1:00 pm Introduction
Chair Adams encouraged staff, consultants and her Council peers to engage in an open, candid conversation on strategic issues unencumbered by the routine and transactional responsibilities associated with regular Council meetings.

II. 1:01 pm Asset Allocation Discussion
Jim Callahan, Callan Associates, and Allan Emkin, Pension Consulting Alliance (PCA), lead a discussion summarizing the various forms of institutional investment management with particular emphasis on the differences and attributes among these various forms.

III. 2:05 pm Statement of Investment & Management Beliefs
Mr. Emkin provided the Council with an update on its Statement of Investment and Management Beliefs (the “Beliefs”). He described the Beliefs as foundational to the OIC/OST investment program, designed primarily to facilitate continuity at both the Council and staff levels. Given this foundational role, Mr. Emkin suggested that revisions to the Beliefs should occur sparingly, and the frequency at (or circumstances under) which revisions occur should be discussed deliberately and judiciously.

3:21 pm Public Comments
None

Ms. Adams adjourned the meeting at 3:21 pm.

Respectfully submitted,

May Fanning
Executive Support Specialist