

State of Oregon

Office of the State Treasurer

16290 SW Upper Boones Ferry Road
Tigard, Oregon 97224

OREGON INVESTMENT COUNCIL

July 16, 2025

Meeting Minutes

Members Present Virtually: Treasurer Elizabeth Steiner, Cara Samples, Lorraine Arvin, Pia Wilson-Body, Alline Akintore, Kevin Olineck

Staff Participating Virtually: Sybil Ackerman-Munson, Jaime Alvarez, Kenny Bao, Tyler Bernstein, Taylor Bowman, Tan Cao, Austin Carmichael, Karl Cheng, Shain Corey, Andrew Coutu, Robb Cowie, Kiara Cruz, Bradley Curran, Tara Curran, Debra Day, Patrick Deptula, Ahman Dirks, Chris Ebersole, Eric Engleson, Keaton Flannery, Barry Ford, Elissa Gavette, Gloria Gil, Alli Gordon Will Hampson, Nick Haskins, Geoff Hildreth, Wil Hiles, Louise Howard, Jessica Howell, Amy Hsiang-Wei, Ian Huculak, Clair Illo, Roy Jackson, Aliese Jacobsen, Josh Jones, Tim Kane, Jennifer Kersgaard, Rex Kim, Amanda Kingsbury, Paul Koch, Krystal Korthals, Kayla Kumm, Philip Larrieu, Carmen Leiva, Perrin Lim, Ben Mahon, Michael Makale, Sommer May, Jamie McCreary, Eric Messer, Dana Millican Mike Mueller, Wendi Nelson, Meghan O'Brien, Bryson Pate, Jen Plett, Mohammed Quraishi, David Randall, Jo Recht, Scott Robertson, Mark Selfridge, Jason Service, Alesia Slaughter, Tracy Steckmann, Victoria Tan, Loren Terry, Mika Tomizawa, Anna Totdahl, Andrey Voloshinov, Tiffany Zahas

Consultants Present Virtually: Allan Emkin, Ashley Woeste, Andrew Mikolasy, Christy Fields, Henry McVey, Stephen Kennedy, Tony Hass,

PERS Present Virtually: Kevin Olineck

Legal Counsel Present Virtually: Samuel Zeigler (Department of Justice)

The July 16th, 2025, OIC meeting was called to order at 9:00am by Cara Samples, Chair

<u>Time</u>	<u>Tab</u>	<u>Presenter</u>
9:00 – 9:50	1 Speaker	Atul Lele <i>Senior Researcher, Head of Portfolio Strategist Group, Bridgewater Associates, LP</i> Andrew Mikolasy <i>Partner, Senior Client Advisor-Head of Americas, Bridgewater Associates, LP</i>
Atul Lele, Senior Researcher, Head of Portfolio Strategist Group with Bridgewater Associates, presented an informational session centered on evolving strategies in investment and current events that are		

Cara Samples
Chair

Lorraine Arvin
Vice-Chair

Pia Wilson-Body
Member

Alline Akintore Kabbatende
Member

Elizabeth Steiner
State Treasurer

Kevin Olineck
PERS Director

changing the investment landscape. Atul Lele was joined by Andrew Mikolasy, Partner, Senior Client Advisor-Head of Americas, Bridgewater Associates

--BREAK--

10:00 – 10:50 2 **Speaker** Henry McVey
Partner, Head of Global Macro & Asset Allocation, KKR
Tony Hass

Partner, Global Client Solutions, KKR

Henry McVey, Partner, Head of Global Macro & Asset Allocation with KKR, presented an informational session centered on evolving strategies in investment and current events that are changing the investment landscape. Henry McVey was joined by Tony Hass, Partner, Global Client Solutions, KKR.

--BREAK--

3 **Open Discussion** OIC Members, Staff, Consultants

The Meeting adjourned at 11:05am