

# State of Oregon

## Office of the State Treasurer

16290 SW Upper Boones Ferry Road  
Tigard, Oregon 97224

### OREGON INVESTMENT COUNCIL

March 4, 2026

#### Meeting Minutes

Members Present: Treasurer Elizabeth Steiner, Alline Akintore, Pia Wilson-Body, Elmer Huh (attended virtually), Tim Miller, Kevin Olineck

Staff Present: Rex Kim, George Naughton, David Randall, Sybil Ackerman-Munson, Louise Howard, Tad Fergusson, Amy Hsiang-Wei, Jen Plett, Byron Williams, Eric Engelson, Elissa Gavette, Jamie McCreary, Barry Ford, Geoff Hildreth, Tim Sayre, Lisa Pettinati, Ryan Lobdell, Tim Kane, Bryson Pate, Jordan Proudfoot

Staff Participating Virtually: Aaron Schaffer, Mohammed Quraishi, Oyin Ajayi, Jason Service, Andrew Coutu, Roy Jackson, Trey PetersonWood, Ben Mahon, Perrin Lim, Robb Cowie, Amanda Kingsbury, Ian Huculak, Wendi Nelson, Young Kim, Mike Mueller, Shain Corey, Scott Robertson, Alli Gordon, Dana Millican, Ericka Langone, Faith Sedberry, Andrey Voloshinov, Mark Selfridge, Sommer May, Anna Totdahl, Patrick Deptula, Ahman Dirks, Keaton Flannery, Jo Recht, Josh Jones, Tiffany Zahas, Elena Krupinova, Kiara Cruz, Debra Day, Carey Gonzalez, Shannon Ball, Krystal Korthals, Tracy Steckman, Jessica Howell, Asia Slaughter, Paul Koch, Caitlen Laue, Tyler Bernstein, Bri Naber, Eric Messer, Aliese Jacobsen, Angela Schaffers, Sarah Berg, Will Hampson, Loren Terry,

Consultants Present: Allan Emkin(attended virtually), Mika Malone, Raneen Jalajel, Ashley Woeste, Paola Nealon, Colin Bebee, Brandon Patterson, Daniel Van Breene(attended virtually), Stephen Kennedy(attended virtually)

PERS Present: Kevin Olineck

Legal Counsel Present: Steve Marlowe (Department of Justice)

The Oregon Investment Council (OIC) Regular meeting was called to order at 9:01am by Chair Akintore.

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Alline Akintore  
Chair

Pia Wilson-Body  
Vice-Chair

Elmer Huh  
Member

Tim Miller  
Member

Elizabeth Steiner  
State Treasurer

Kevin Olineck  
PERS Director

<u>Time</u>	<u>Tab</u>		<u>Presenter</u>
9:01 – 9:02	1	<p><b>Review &amp; Approval of Minutes</b> January 21, 2026</p> <p>Chair Akintore asked for approval of the OIC Regular Meeting minutes from January 21, 2026. Treasurer Steiner moved approval, member Wilson-Body seconded the motion, which then passed by a 5/0 vote at 9:02am <b>Yes votes: Treasurer Elizabeth Steiner, Chair Alline Akintore, Vice-Chair Pia Wilson-Body, Elmer Huh(Attending Virtually), Tim Miller.</b></p>	<p>Alline Akintore <i>OIC Chair</i></p>
	2	<p><b>Committee Reports</b></p> <p><b><u>OST Investment Committee</u></b> <b>OPERF:</b> January 26<sup>th</sup> Lincoln Logistics Fund II, L.P. \$100M USD January 28<sup>th</sup> Voleon Composition Domestic Fund, LP \$300M USD</p> <p>Note: On January 28th, the Committee also approved the updated policy recommendation, INV 1101: OST Investment Committee policy.</p> <p><b><u>Staff Discretion</u></b> <b>OPERF:</b> None.</p> <p><b>CSF:</b> January 28<sup>th</sup> Voleon Composition Domestic Fund, LP \$7.5M USD</p>	<p>Rex Kim <i>Chief Investment Officer</i></p>
9:04-9:40	3	<p><b>Energy Transition</b></p> <p>John Goldstein <i>Global Head of Sustainability and Impact Solutions, Asset &amp; Wealth Management, Goldman Sachs</i></p> <p>John Goldstein, Global Head of Sustainability and Impact Solutions, Asset &amp; Wealth Management at Goldman Sachs, presented on Energy Transition Updates. The presentation included commentary on energy transition in the world and how it may affect the market.</p>	<p>John Goldstein <i>Global Head of Sustainability and Impact Solutions, Asset &amp; Wealth Management, Goldman Sachs</i></p>
9:40– 9:42	4	<p><b>OIC Chair and Vice Chair Election</b> (Action Item: Vote on Election)</p> <p>Treasurer Steiner moved approval to elect Alline Akintore as OIC Chair at 9:42 am, member Miller seconded the motion which then passed by a 4/0 vote. <b>Yes votes: Treasurer Elizabeth Steiner, Tim Miller, Elmer Huh(Attending Virtually), Pia Wilson-Body.</b></p> <p>Chair Akintore moved approval to elect Pia Wilson-Body as OIC Vice-Chair at 9:42 am, member Miller seconded the motion which then passed by a 4/0 vote. <b>Yes votes: Treasurer Elizabeth Steiner, Chair Alline Akintore, Tim Miller, Elmer Huh(Attending Virtually).</b></p>	<p>OIC Members</p>



