

**From:** [Treasurer Read](#)  
**To:** [Jackie Tate](#)  
**Cc:** [OIC Public Comments](#); [Treasurer Read](#)  
**Subject:** RE: divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems  
**Date:** Wednesday, January 31, 2024 10:02:35 AM

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Thank you, Jackie, for reaching out to me about investments in OPERF. I've asked my investment team to update me on our current holdings in Elbit. As of right now, OPERF does not contain any investments in Elbit. Please let me know if you have any other questions.

TR

**Tobias Read (he/him/his)**

State Treasurer

[oregon.gov/treasury](https://oregon.gov/treasury)

P 503-378-4329 F 503-373-7051

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**From:** Jackie Tate <president@afscmelocal88.org>  
**Sent:** Thursday, January 18, 2024 4:21 PM  
**To:** Treasurer Read <Oregon.Treasurer@ost.state.or.us>  
**Cc:** OIC Public Comments <OIC.PublicComments@ost.state.or.us>  
**Subject:** divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear Mr. Read,

The Oregon State Treasury has invested Public Retirement funds in Israel's largest military contractor, Elbit Systems, securing a 500-share stake in Elbit through a private equity firm in 2022. Elbit manufactures many of the munitions being used to devastate Gaza, and the use of our public money to finance and invest in this destruction is unacceptable.

We, as public employees invested in PERS, do not want to be invested in a military that commits war crimes and other crimes against humanity!

As a union, we are asking the State to immediately divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems. We object to our retirement funds being used to support Israeli war crimes against the Palestinian people.

Please see our full letter attached. We request a response on what actions you will take on our request.

Sincerely,

AFSCME Local 88

**In Solidarity - Jackie Tate (she/her)**

AFSCME Local 88, President

[president@afscmelocal88.org](mailto:president@afscmelocal88.org)

New employees can become union members - join [online](#)

If you are in need of a steward, please click [here](#) or contact the AFSCME

Member Services Center at [REDACTED] or [MSC@OregonAFSCME.org](mailto:MSC@OregonAFSCME.org)


**From:** [Hollie Oakes-Miller](#)  
**To:** [OIC Public Comments](#)  
**Subject:** 2/6/24 OIC Testimony  
**Date:** Tuesday, February 6, 2024 4:28:21 PM  
**Attachments:** [AFT-OR OIC comments 020624.pdf](#)

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**This email is from a party external to Treasury. Use care with links and attachments.**

Attached is the testimony that I gave on behalf of AFT-OR at today's OIC meeting for your records.

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Hollie Oakes-Miller  
she/they  
VP of Political Action  
AFT-OR  
[hollieom@aft-oregon.org](mailto:hollieom@aft-oregon.org)  


Good morning council members and staff,

My name is Alyssa Giachino with the Private Equity Stakeholder Project.

As the human and economic costs of climate change accelerate, Treasurer Read's Net Zero plan is a crucial step toward setting Oregon's pension system in line with the pathway to 1.5 degrees.

We commend the Treasurer for his leadership and appreciate the diligent work of his staff in developing a solution-driven approach for a Net Zero policy to address climate risks in the OPERF portfolio.

The Treasury's plan to set interim emissions reduction targets toward Net Zero 2050 is key. The goal to cut emissions intensity by 60% by 2035 is reasonable, but we recommend you seek to accelerate that timeline.

As a watchdog organization that focuses on private market asset managers, we are particularly interested in how these objectives will ensure laggard private equity and real assets managers rapidly cut emissions and transition away from the risks of fossil fuels.

The Treasury has shown leadership by measuring baseline emissions across OPERF's asset classes, we commend the inclusion of private markets. Notably, [Real Assets and Private Equity made up 46%](#) of OPERF's emissions as of the end of 2022 while they represented [35% of OPERF's assets](#).

The private funds industry has made insufficient progress in the energy transition, including major OIC investment managers like Blackstone, Brookfield, KKR,<sup>i</sup> as well as firms like NGP Energy Partners, Global Infrastructure Partners and EnCap.<sup>ii</sup>

Private equity and infrastructure firms hold billions in polluting fossil fuel assets – including coal and gas power plants, pipelines, fracking and drilling operators. They are investing to expand fossil fuel infrastructure including new drilling permits, pipelines and LNG terminals<sup>iii</sup> – even as the International Energy Agency has called for no expansion of supply and predicts that demand for oil, gas & coal will peak before 2030.<sup>iv</sup>

I'd like to highlight some of the plan's key initiatives:

- The Treasury's plan acknowledges that the largest portion of your financed emissions – estimated at 9.5% - comes from natural gas and oil extraction, most of which is within Real Assets. Real Assets also represents the highest emissions intensity of the portfolio. To address that, the plan takes the sensible step of excluding new commitments to fossil fuel focused private funds.
- The analysis is science-based and includes emissions intensity paired with absolute emissions metrics.
- The plan rightly calls for encouraging managers to set Net Zero targets and using your leverage as a \$97 billion investor to push for credible transition plans from private market investments.
- It calls for aligning manager and fund selection with climate goals through due diligence & data.

- The proposal calls for regular monitoring and tracking progress, with a focus on the most carbon intensive activities. Transparency is a central piece of a credible portfolio transition.
- The plan establishes an engagement process with program participants through a new Beneficiary Advisory Committee.

Each of these initiatives are prudent steps to position the fund to mitigate the climate risks in its portfolio.

To achieve the plan's goals, Treasury, the Council and staff must have clear guidance for private markets managers to set expectations, and consequences if they fail to achieve meaningful progress to transitioning their portfolios to align with 1.5 degrees. We urge the Council to adopt additional interim benchmarks for emissions reductions leading up to 2035 to ensure progress stays on track, as well as building an implementation program that ensures manager accountability, and regular reporting by asset class of progress toward goals.

We encourage the OIC and investment staff to implement this proposal to mitigate your portfolio's climate risk and to help to avert the most catastrophic impacts of climate change on the economy and communities.

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<sup>i</sup> <https://www.oregon.gov/treasury/invested-for-oregon/Documents/Invested-for-OR-Performance-and-Holdings/2023/OPERF-Private-Equity-Portfolio-Quarter-2-2023.pdf>

<sup>ii</sup> <https://www.oregon.gov/treasury/invested-for-oregon/Documents/Invested-for-OR-Performance-and-Holdings/2023/OPERF-Alternatives-Portfolio-Quarter-2-2023.pdf>

<sup>iii</sup> <https://www.hcn.org/articles/energy-industry-private-equity-gets-into-oil-and-gas>;  
<https://insideclimatenews.org/news/08092023/private-equity-giant-kr-is-funding-environmental-racism-new-report-finds/>;  
<https://pestakeholder.org/news/private-equity-firms-double-down-on-new-dirty-lng-investments/>

<sup>iv</sup> <https://www.iea.org/reports/world-energy-outlook-2023/executive-summary> and <https://www.iea.org/reports/net-zero-roadmap-a-global-pathway-to-keep-the-15-0c-goal-in-reach/executive-summary>

For the record my name is Hollie Oakes-Miller. I'm the Vice President of Political Action at American Federation of Teachers-Oregon and an instructor at Portland Community College. I am here to represent our thousands of members in higher education, K-12, and education workplaces across the state, the majority of whom are public sector workers that are or will be beneficiaries of the Oregon Public Employees Retirement Fund.

We want to thank Treasurer Read and his Chief of Staff, Dmitri Palmeteer, for regularly meeting with our leaders to answer our questions and discuss our concerns, as the Net Zero Plan was being created. This plan is a huge step for Oregon in meeting the demands of the climate crisis, and we appreciate all of the careful work that it took to get to this moment. We also look forward to continuing our collaborative relationship with the Oregon Treasury through the Net Zero Beneficiary Advisory Committee.

As an active member of the Divest Oregon coalition, AFT-OR joins the call for the Oregon Investment Council to create OIC policy for the Net Zero Plan as part of its review and evaluation process. This will ensure that implementation and oversight will proceed through changes of Oregon Treasury leadership and staff.

We also want to urge the Oregon Treasury to publicly report on progress annually, and for the Oregon Investment Council to review and update the plan no less than every five years as recommended by the UN's Expert Group on Net Zero Emissions Commitments.

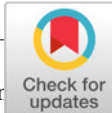
While we believe that the Net Zero plan is a critical and much welcomed step in decarbonizing the Oregon Public Employees Retirement Fund and we understand that it is a very complex process for the Oregon Treasury to undertake, we still worry for our students and future generations that it doesn't go far enough, fast enough, to ensure that we meet global emissions targets and secure a livable planet for humans and all living things.

As a geology instructor I regularly teach the science of global climate change, its current impacts, and the projections for the future. Often my students express hopelessness and despair;

- about the climate crisis
- about political leaders' lack of will to change our course quickly enough to avert the worst impacts
- and about the bleak futures that they envision for themselves as a result

AFT-OR members and our students know that climate change is an evolving crisis which we learn more about each and every day. The Net Zero Plan will be a learning process for the Oregon Treasury and OIC and we are hopeful that this plan will provide the basis from which even more ambitious plans and targets can be developed, given what is learned along the way with respect to both implementation of the plan and the challenges of the climate crisis moving forward.

Thank you.



## POLICY FORUM

## CLIMATE POLICY

# Climate risk assessments must engage with the law

Legal actions determine the allocation and magnitude of climate-related financial risk exposures

By Thom Wetzer<sup>1,2</sup>, Rupert Stuart-Smith<sup>1</sup>, Arjuna Dibley<sup>1,3,4</sup>

Climate-related financial risk is the dominant frame through which many companies, investors, and regulators engage with climate change. We argue that developments in legal action mean that the basis for these assessments, which focus on physical and transition risks (1), is no longer accurate. Accounting for the legal system substantially alters the distribution of climate-related risk between firms, governments, and the public. Drawing on analysis of climate litigation, regulatory enforcement, and other legal action, we propose a framework that accounts for how legal action shifts or amplifies physical and transition risk exposures and creates additional climate risk exposures. We then preview five qualitative and quantitative approaches that can be applied to assess the implications of legal action for firms' climate-related risk exposure.

The financial implications of climate change are widely recognized. Policy responses include mandating that firms evaluate and disclose climate risk and central bank stress tests on asset values under climate change scenarios. Climate-risk assessments underpinning such policies focus on physical risks—expected financial losses from climate change impacts on assets—and transition risks—legislative, regulatory, technological, market, and reputation-related drivers of emission reductions and adaptation that introduce financial risk for nonaligned firms.

Rising physical and transition risks, coupled with a perceived lack of urgency in addressing their drivers, has led climate-related litigation and regulatory enforcement action to proliferate: More than 2485 climate lawsuits have been filed worldwide (see the figure) (2). The objectives of the claims, brought in more than 52 national jurisdictions, encompass enforcement or strengthening of emission-reduction commitments and policies; challenging con-

struction or operation of high-emissions assets; and penalizing inadequate due diligence, management, or disclosure of financial risks, which may alter transition risk. Other legal actions seek to hold firms financially responsible for adaptation costs or losses caused by their emissions. Litigation can also stymie climate action by challenging governments' climate policies or increasing their costs through compensation claims. An illustrative sample of cases is summarized in table S1.

Legal developments other than litigation may also alter firms' climate risk exposure; for example, an agreement similar to the master settlement agreed with the tobacco industry [US\$159 billion paid to US states through April 2023 (3)] could involve large financial transfers from emitters to compensate for physical risks and impacts.

Litigation against corporations and financial institutions is in its early stages. For the cases that pose the largest financial risk, successes have been limited to date, and for damages claims, most are still pending. This may change as greater risks from climate change materialize, case numbers grow, and evidence of climate change evolves. However, existing climate risk assessments do not account for the effect of litigation and regulatory enforcement action in full.

## LEGAL RISK IN CLIMATE RISK ASSESSMENTS

The relevance of legal action to climate risk is widely accepted. In 2015, Mark Carney, then governor of the Bank of England, described “liability risks” as a distinct climate-risk category, noting that such risks will “increase as the science and evidence of climate change hardens” [(4), p. 10]. That abstract acknowledgement has only barely begun to enter technical analyses, let alone policy. Regulators are starting to develop methods that account for climate-related legal risk, but such approaches remain in their infancy (5).

The International Sustainability Standards Board, established in 2021 to develop inter-

nationally accepted standards on climate risk, considers legal risk as a part of transition risk. The Network for Greening the Financial System (NGFS), a network of central banks working on climate risk scenario analysis, considers legal risks to be subsets of physical and transition risk (5). In contrast to their extensive treatment of physical and transition risks, these bodies provide little or no detail on how to evaluate climate-related legal risk, suggesting that its operationalization is at best peripheral in practice.

Policy frameworks that recognize climate-related legal risk as a separate category also offer limited methodological clarity. Mandatory climate risk disclosure policies for firms in Australia, Canada, the European Union (EU), and New Zealand recognize “liability risks” as a distinct category, as do prudential supervision regimes applying to EU banks and insurers, but they do not explicate how firms should evaluate such risks. Some jurisdictions' guidance merely notes that firms subjected to ongoing climate litigation should disclose the associated risks when they are likely to affect a company's financial performance. In the rare instances for which detailed guidance is provided, it takes a narrow view of legal impact. For example, the Bank of England's Climate Biennial Exploratory Scenario (CBES), the first climate stress test to systematically incorporate legal risk, focused on litigation impacts on selected insurance claim payouts (6).

The state of the academic literature is similarly embryonic. Studies consider categories of (possible) cases against financial institutions and associated risks (7), the role of legal action as a transmission channel for physical and transition risk (6), or how litigation and liability concerns might incentivize adaptation investment (8). However, existing literature does not assess the implications of legal action for climate-risk exposures comprehensively. Consequently, existing assessments inaccurately represent the effect of legal action on the distribution and scale of firms' climate risk exposure.

## MAGNITUDE AND ALLOCATION

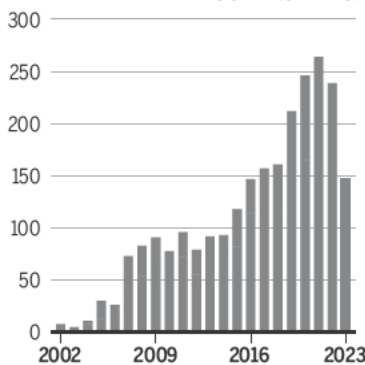
A more systematic account of climate-related legal risk challenges the dominant logic of climate risk assessment that equates ownership of assets exposed to physical and transition risks with financial exposure to those risks (9). Instead, legal action may shift risk to other entities and alter the magnitude of these risks.

Successful litigation would redirect costs incurred because of climate change (in-

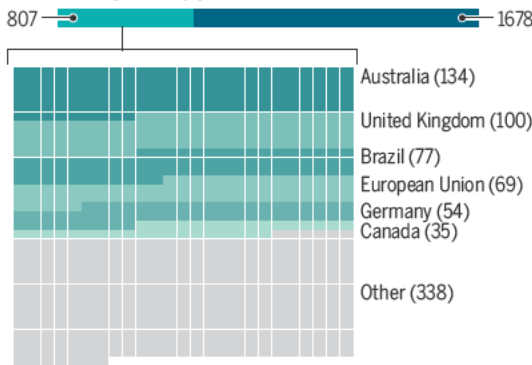
## Climate-related legal action is on the rise globally

More than 100 climate lawsuits have been filed per year globally since 2015. These lawsuits have varied objectives, including accelerated state and corporate climate action and accountability for past emissions. Data include cases filed to November 2023. ● Rest of world ● United States

Climate lawsuits filed by year (globally)



Climate litigation by jurisdiction as of November 2023



\*Other\* includes all other regions, notably New Zealand, France, Mexico, and Indonesia.

cluding of adaptation measures) to greenhouse gas emitters (*Lluya v. RWE* and *People of the State of California v. Big Oil*). Such claims would (partially) internalize firms' externalities, transferring physical risk exposure to large emitters, potentially supplemented by punitive damages. Recent cases sought to pass costs of defending such lawsuits onto insurers (*Aloha Petroleum v. AIG*). Other cases aim to hold fossil-fuel companies liable for climate change impacts resulting from misleading or deceptive actions that stymied climate policy—for example, by creating uncertainty about climate science (*Connecticut v. Exxon Mobil Corp.*). These cases would internalize costs of deception or political lobbying. Lawsuits have not yet held corporate emitters liable for impacts of their activities, but developments in attribution (10) and social science research improve their likelihood of success.

Legal action may also insulate firms from transition risk exposure. Transition risk assessments typically presume that climate change mitigation policies introduce costs to asset owners—for example, by causing asset stranding. However, firms' transition risks may shift to governments if legal entitlements to compensation exist for policy-induced asset stranding. For example, the Energy Charter Treaty (ECT), an international agreement to facilitate energy investment and trade, includes protections for incumbent energy investments (11). In 2021, RWE initi-

ated arbitration proceedings against the Dutch government under the ECT (*RWE AG and RWE Eemshaven Holding II BV v. Kingdom of the Netherlands*), seeking €1.4 billion in compensation for a ban on operating coal-fired power stations from 2030. In 2022, Rockhopper Exploration was granted €190 million in compensation from the Italian government under ECT arbitration proceedings. It is estimated that oil and gas investors may seek more than US\$340 billion in legal claims because of governments' climate policies (11). Existing contracts (such as power purchase agreements) and creative use of corporate law [such as strategic insolvency to avoid tort liability (12)] may also protect parties from transition risk or liability.

Legal action can raise transition risk by accelerating mitigation and asset stranding through strengthened firm or state climate policies, enforcing existing policy, and translating domestic or international climate policy into duties for companies (*Milieudefensie v. Shell*) (table S1). These effects will be most pronounced for the firms least aligned with domestic or international climate policy. Legal action thus amplifies transition risks and accelerates their manifestation—for example, by assets becoming stranded. This increases the present value of these risks, which are otherwise contingent on uncertain and often protracted policy implementation, by reducing the effects of discounting.

Individual firms may be exposed to amplified risks directly, but the possibility of legal action can also raise risk perception and borrowing costs. Successful litigation against one firm can set precedents or demonstrate the success of a legal strategy, raising (perceived) risks for similarly situated firms in the same jurisdiction.

Legal action can also amplify transition risk by rendering voluntary commitments legally binding. Signatories of the Glasgow Financial Alliance for Net Zero cited this as a reason to loosen their commitments (13). Legal challenges to government policy or regulation may affect firms' transition risk exposure indirectly by triggering policy changes (*Neubauer et al. v. Germany*) such as reduced fossil fuel subsidies, enhanced emission standards, or more stringent disclosure requirements.

Climate-related legal actions also introduce financial risks that are not directly related to firms' underlying transition and physical risk exposure. These additional risks derive primarily from obligations to manage risks or emissions, or from regulatory requirements to disclose climate risk and not to make inadequate or misleading statements about risk management, investment policies (such as "greenwashing"), and Paris-alignment of business plans.

Firms could face such liability regardless of the size of their emissions footprint or physical or transition risk exposures. US banks BNY Mellon and Goldman Sachs agreed with the Securities and Exchange Commission (SEC) to pay US\$1.5 million and US\$4 million fines, respectively, after the SEC concluded that the banks' communications about their environmental, social, and governance (ESG) investment policies were misleading. Similar enforcement action hit German asset manager DWS, in which an ongoing investigation resulted in the resignation of its CEO. Although these risks are growing in importance, they have had modest financial consequences for the firms affected to date.

### DEVELOPING ASSESSMENTS

Not accounting for the law in climate risk evaluations is increasingly untenable. Nevertheless, a recent survey of central banks indicated that most struggle with assessments of climate-related legal risk: 93% of respondents did not yet quantify its impact (5).

Firms' climate-related legal exposures are contingent on legal action and outcomes that in turn depend on available legal causes of action, the likelihoods that a case is brought and is successful, the remedy sought, and the likelihood of effective enforcement. Moreover, exposures vary between actors; high-emitting firms may be targeted by liability claims and indirectly experience consequences of challenges to government policy, whereas banks may be scrutinized for investment and risk-management decisions. Uncertainty in each of these areas may appear to create an intractable constraint on assessments and

<sup>1</sup>Oxford Sustainable Law Programme, Smith School of Enterprise and the Environment, University of Oxford, Oxford, UK. <sup>2</sup>Faculty of Law, University of Oxford, Oxford, UK. <sup>3</sup>Sustainable Finance Hub, Melbourne Climate Futures, University of Melbourne, Melbourne, Australia. <sup>4</sup>Melbourne Law School, University of Melbourne, Melbourne, Australia. Email: thom.wetzer@law.ox.ac.uk



quantification of contingent liabilities of climate-related legal risk. Indirect risk exposures—for example, by holding securities in a firm targeted by climate litigation or affected by new legal precedents—further complicates assessments.

No single approach can assess legal risk comprehensively, and the suitability of different methods depends on the source and nature of risk in question, the particular legal arrangements of each jurisdiction, and the nature of the claim and the remedy provided. To illustrate how legal action can be accounted for in climate risk assessment, we propose five complementary approaches for evaluating firms' exposures, each with its strengths and shortcomings.

Market impacts of legal judgments can be retrospectively analyzed—for example, by assessing stock price movements around climate litigation events. Such market movements represent the market's best estimate of the financial consequences of legal action. Analyses that focus on market movements sidestep the need to understand how risk materializes and provide a baseline indication of the impact of climate litigation on firm value. However, the approach should be adopted cautiously. Event studies are context specific, so their findings may extrapolate poorly to other firms, jurisdictions, and causes of action, especially given rapidly evolving climate litigation strategies, legal precedents, and societal expectations.

Estimates of climate impacts, based on the social cost of carbon or on the attribution of specific impacts, can be used to quantitatively estimate legal risk associated with efforts to hold defendants liable for climate change. A back-of-the-envelope analysis using the social cost of carbon indicates that Chevron's emissions to 2010 produce a potential liability of more than US\$8.6 trillion (see supplementary materials). Alternatively, attribution analyses indicate firms' contributions to specific climate-related disasters. Under this approach, Shell would have an annual liability of US\$0.55 billion if held liable for their contribution to two events with attributable losses equal to those of Hurricane Harvey (see supplementary materials). Both approaches are rooted in scientific analysis and legal judgment that relate, respectively, to estimates of the proportion of a firm's externality that legal action might internalize and the number of disasters for which legal action will hold firms liable. Punitive damages are also possible; these estimates may therefore be a lower bound.

The financial impacts of legal action that mandates accelerated mitigation can be assessed by using sector-specific or technol-

ogy-specific marginal abatement cost estimates. This approach estimates the costs of firms' transitions with and without specific legal decisions. The likelihood of success of these claims, on which this quantitative analysis is contingent, depends on the existence of obligations to follow a specific sectoral or firm-level transition pathway. These have not been explicitly articulated in many countries, but Article 15 of the EU's proposed Corporate Sustainability Due Diligence Directive could require firm-level transition plans and would harden legal expectations around the speed of firms' transitions. Without explicit obligations, judicial evaluation of the alignment of firms' transition plans with legal duties depends on judges' interpretations of national and international law (14). The judgment in *Milieudefensie v. Shell* hinged on new interpretations of firm-level transition requirements implied by international law, illustrating that judicial interpretation can evolve quickly and unpredictably, complicating ex ante risk assessments.

Qualitative assessments of climate-related legal risk could evaluate implications of developing judicial doctrine and precedent, legislation, and scientific advances as well as trends in litigation outcomes to characterize risks faced by specific firms. Such analyses elucidate the distribution and magnitude of climate-related legal risks across firms and scenarios, facilitating risk management (5)—for example, within an investment portfolio—and inform and contextualize quantitative assessment approaches.

### MOVING FORWARD

The emergence of unexpected new interpretations of open legal norms and the rapid evolution of legislative practice that alters rights and obligations means that variations in climate-related legal risk assessments are to be expected. These differences can form the backbone of legal transition scenarios, much in the same way that climate-risk analysts already use physical and transition risk scenarios.

Designing legal transition scenarios, an approach that is new to the legal and climate risk professions, raises complex questions regarding individual doctrinal and legislative developments, how representative scenarios can be developed at the jurisdictional level, and how to integrate legal and climate transition scenarios. Such scenarios would also need to capture, as with physical and transition risks, nonlinear changes, including dramatic shifts in legal paradigms that could substantially change risk exposures as future legal outcomes diverge from those

seen to date. Legal outcomes may also vary between jurisdictions. Nonetheless, such an approach would embed legal risk analysis at the heart of climate transition scenario analysis. In its CBES exercise, the Bank of England was the first to ask insurers to quantify financial impacts of hypothetical legal cases, an early use of scenario-based approaches.

Policy-makers, investors, and firm managers have accepted the need to understand climate risk exposures. Doing so diligently will require more engagement with the law through interdisciplinary research that couples legal reasoning with financial analysis and climate science. Else, we will continue to fly blind in our treatment of climate risk. ■

### REFERENCES AND NOTES

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### ACKNOWLEDGMENTS

The authors thank O. Bisel and S. Leonard for excellent research assistance and J. Armour, S. Fankhauser, N. Ronger, J. Rogelj, and T. Schuermann for valuable feedback on the manuscript. T.W. and R.S.-S. acknowledge support from the Oxford Martin School and the Oxford Sustainable Law Programme, and A.D. acknowledges support from the Australian Research Council and Melbourne Climate Futures.

### SUPPLEMENTARY MATERIALS

[science.org/doi/10.1126/science.adj0598](https://science.org/doi/10.1126/science.adj0598)

**From:** [Patricia Rubio](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Comment  
**Date:** Tuesday, January 23, 2024 10:46:22 AM

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**This email is from a party external to Treasury. Use care with links and attachments.**

Patricia Rubio  
Rio Grande Valley  
Public comment

**From:** [Jenifer Schramm](#)  
**To:** [OIC Public Comments](#)  
**Cc:** [Jenifer Schramm](#)  
**Subject:** comments Jenifer Schramm  
**Date:** Wednesday, February 7, 2024 7:12:08 AM

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**This email is from a party external to Treasury. Use care with links and attachments.**

at the February 6, 2024 OIC meeting, submitted for inclusion in the Public Comments.

My name is Jenifer Schramm and I am representing Divest Oregon in this testimony to the Oregon Investment Council at its February 6, 2024 meeting, at which Treasurer Read's Net Zero Plan was presented.

Divest Oregon will follow the implementation of the Treasurer's plan in the months ahead, and encourage improvements. As Andrew Bogrand, Communications Director of Divest Oregon, discussed earlier in this meeting, we assume that the Treasury will create public trust in the plan by making plan progress accessible to all interested parties.

An example of a necessary improvement to the plan is incorporation of **all** emissions data. Currently, the plan does not require reporting on greenhouse gas pollution resulting from the **use** of OPERF's fossil fuel investments – scope 3 emissions. Instead, the baseline measures only emissions from the **production** of those fuels – scope 1 and scope 2 emissions. This unmeasured and unreported scope 3 pollution has a huge impact on the climate and a huge impact on the risk to OPERF investments. Again, this plan currently only measures pollution from **the production** of fossil fuels, not the **actual and intended use** of the fuels.

This is like measuring cancer risk from cigarettes by measuring cancer risk from growing tobacco and operating cigarette factories, while totally ignoring the cancer risk caused by actually smoking the cigarettes produced by those investments. Treasurer Read's plan on page 40 notes that "*As the standards and reporting improve around Scope 3, Treasury will look to incorporate that data into our decision making.*" Some corporate reporting of Scope 3 emissions, including reporting for Big Oil, is available now. Why not use it?

This is just one example of the need for ongoing updates of the plan. You can be sure that as the Treasury and the Oregon Investment Council inform the public how the plan and the implementing policy evolve on key issues, the Divest Oregon coalition will keep an open door and continue to look for updates

and improvements.

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**From:** Laura Nash <lauralisonash@gmail.com>  
**Sent:** Wednesday, February 28, 2024 11:57 AM  
**To:** OIC Public Comments  
**Subject:** Please divest from companies responsible for human rights and environmental abuses

**This email is from a party external to Treasury. Use care with links and attachments.**

Members of the Oregon Investment Council,

I'm writing to ask the Oregon Treasury to divest from Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing, all of which are complicit in egregious human rights, environmental, and labor abuses in the Philippines and around the globe.

The mining company OceanaGold and electric car giant Tesla profit off the rich mineral resources of the Philippines, while displacing peasants and indigenous people and destroying the land. French multinational corporation Teleperformance exploits the labor of Filipino call-center workers who face threats and violence for organizing for better wages and working conditions. Amidst the worsening climate crisis, the massive investment bank JP Morgan Chase finances fossil fuel projects like San Miguel Corporation's LNG power plant in the biodiverse Verde Island Passage region. Finally, weapons and aerospace manufacturer Boeing profits off the sale of military equipment to the Philippine state, which it uses to carry out its deadly attacks against activists, journalists, labor organizers, and land and human rights defenders.

By continuing to invest Oregon's public pension funds in these companies, the Treasury is complicit in the plunder and exploitation of the Filipino people and their lands. These investments come at the expense of the lives and livelihoods of millions of people in the Philippines and around the world and we urge the Oregon Investment Council to put the rights of people and the planet above the short-term profits of abusive corporations.

As a 15-year Oregon resident and taxpayer, I reiterate the demand that the Oregon Investment Council immediately divest all assets from the following corporations: Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing.

Sincerely,  
Laura Nash

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**From:** sthorpe16@everyactioncustom.com on behalf of Will Perry <sthorpe16@everyactioncustom.com>  
**Sent:** Wednesday, February 28, 2024 8:18 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Mr. Will Perry

97222-6731 sthorpe16@gmail.com

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**From:** Claire Wilde <caw.wilde@gmail.com>  
**Sent:** Tuesday, February 27, 2024 6:20 PM  
**To:** OIC Public Comments  
**Subject:** End Oregon's Complicity in the Plunder of the Philippines

**This email is from a party external to Treasury. Use care with links and attachments.**

Members of the Oregon Investment Council,

I'm writing in support of Kalikasan Solidarity Organization's demands that the Oregon Treasury divest from Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing, all of which are complicit in egregious human rights, environmental, and labor abuses in the Philippines.

The mining company OceanaGold and electric car giant Tesla profit off the rich mineral resources of the Philippines, while displacing peasants and indigenous people and destroying the land. French multinational corporation Teleperformance exploits the labor of Filipino call-center workers who face threats and violence for organizing for better wages and working conditions. Amidst the worsening climate crisis, the massive investment bank JP Morgan Chase finances fossil fuel projects like San Miguel Corporation's LNG power plant in the biodiverse Verde Island Passage region. Finally, weapons and aerospace manufacturer Boeing profits off the sale of military equipment to the Philippine state, which it uses to carry out its deadly attacks against activists, journalists, labor organizers, and land and human rights defenders.

This corporate plunder is also protected by the US-trained and funded Armed Forces of the Philippines and Philippine National Police, which routinely commit human rights violations and war crimes against the Filipino people. These attacks include terror tagging, illegal arrest and detention, indiscriminate aerial bombings of civilian communities, targeting and kidnapping of children, and extrajudicial killings against communities defending their lands from devastation at the hands of mining, logging, and agribusiness interests. Under the corrupt regime of Ferdinand Marcos Jr. there have already been 12 enforced disappearances, 316 illegal or arbitrary arrests, 87 extrajudicial killings, and 22,391 aerial bombings in the Philippine countryside. These include the killing of labor leader Jude Fernandez, and abduction of environmental activists Jhed Tamano and Jonila Castro.

By continuing to invest Oregon's public pension funds in these companies, the Treasury is complicit in the plunder and exploitation of the Filipino people and their lands. These investments come at the expense of the lives and livelihoods of millions of people in the Philippines and around the world and we urge the Oregon Investment Council to put the rights of people and the planet above the short-term profits of abusive corporations.

As an Oregon taxpayer and member of Kalikasan Solidarity Organization, I reiterate the demand that the Oregon Investment Council immediately divest all assets from the following corporations: Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing.

Sincerely,

Claire Wilde

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**From:** Gabriel Penk <gabepen@gmail.com>  
**Sent:** Tuesday, February 27, 2024 1:01 PM  
**To:** OIC Public Comments  
**Subject:** End Oregon's complicity in the plunder of the Philippines!

**This email is from a party external to Treasury. Use care with links and attachments.**

Members of the Oregon Investment Council,

I'm writing in support of Kalikasan Solidarity Organization's demands that the Oregon Treasury divest from Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing, all of which are complicit in egregious human rights, environmental, and labor abuses in the Philippines.

The mining company OceanaGold and electric car giant Tesla profit off the rich mineral resources of the Philippines, while displacing peasants and indigenous people and destroying the land. French multinational corporation Teleperformance exploits the labor of Filipino call-center workers who face threats and violence for organizing for better wages and working conditions. Amidst the worsening climate crisis, the massive investment bank JP Morgan Chase finances fossil fuel projects like San Miguel Corporation's LNG power plant in the biodiverse Verde Island Passage region. Finally, weapons and aerospace manufacturer Boeing profits off the sale of military equipment to the Philippine state, which it uses to carry out its deadly attacks against activists, journalists, labor organizers, and land and human rights defenders.

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By continuing to invest Oregon's public pension funds in these companies, the Treasury is complicit in the plunder and exploitation of the Filipino people and their lands. These investments come at the expense of the lives and livelihoods of millions of people in the Philippines and around the world and we urge the Oregon Investment Council to put the rights of people and the planet above the short-term profits of abusive corporations.

As a PERS member and chairperson of Kalikasan Solidarity Organization, I reiterate the demand that the Oregon Investment Council immediately divest all assets from the following corporations: Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing.

Sincerely,  
Gabe Penk



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**From:** Ashley Matthews <amatt082021@gmail.com>  
**Sent:** Tuesday, February 27, 2024 12:26 PM  
**To:** OIC Public Comments  
**Subject:** Urgent matters

**This email is from a party external to Treasury. Use care with links and attachments.**

Members of the Oregon Investment Council,

I'm writing in support of the Stop the Plunder Campaign to demand that the Oregon Treasury divest from Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing, all of which are complicit in egregious human rights, environmental, and labor abuses in the Philippines.

The mining company OceanaGold and electric car giant Tesla profit off the rich mineral resources of the Philippines, while displacing peasants and indigenous people and destroying the land. French multinational corporation Teleperformance exploits the labor of Filipino call-center workers who face threats and violence for organizing for better wages and working conditions. Amidst the worsening climate crisis, the massive investment bank JP Morgan Chase finances fossil fuel projects like San Miguel Corporation's LNG power plant in the biodiverse Verde Island Passage region. Finally, weapons and aerospace manufacturer Boeing profits off the sale of military equipment to the Philippine state, which it uses to carry out its deadly attacks against activists, journalists, labor organizers, and land and human rights defenders.

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By continuing to invest Oregon's public pension funds in these companies, the Treasury is complicit in the plunder and exploitation of the Filipino people and their lands. These investments come at the expense of the lives and livelihoods of millions of people in the Philippines and around the world and we urge the Oregon Investment Council to put the rights of people and the planet above the short-term profits of abusive corporations.

As [a PERS beneficiary/an Oregon taxpayer/member of organization or labor union/etc], I reiterate the demand that the Oregon Investment Council immediately divest all assets from the following corporations: Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing.

Sincerely,

Ashley West

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**From:** Ashley Matthews <amattportland@gmail.com>  
**Sent:** Tuesday, February 27, 2024 12:25 PM  
**To:** OIC Public Comments  
**Subject:** OceanaGold + Tesla

**This email is from a party external to Treasury. Use care with links and attachments.**

Members of the Oregon Investment Council,

I'm writing in support of the Stop the Plunder Campaign to demand that the Oregon Treasury divest from Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing, all of which are complicit in egregious human rights, environmental, and labor abuses in the Philippines.

The mining company OceanaGold and electric car giant Tesla profit off the rich mineral resources of the Philippines, while displacing peasants and indigenous people and destroying the land. French multinational corporation Teleperformance exploits the labor of Filipino call-center workers who face threats and violence for organizing for better wages and working conditions. Amidst the worsening climate crisis, the massive investment bank JP Morgan Chase finances fossil fuel projects like San Miguel Corporation's LNG power plant in the biodiverse Verde Island Passage region. Finally, weapons and aerospace manufacturer Boeing profits off the sale of military equipment to the Philippine state, which it uses to carry out its deadly attacks against activists, journalists, labor organizers, and land and human rights defenders.

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By continuing to invest Oregon's public pension funds in these companies, the Treasury is complicit in the plunder and exploitation of the Filipino people and their lands. These investments come at the expense of the lives and livelihoods of millions of people in the Philippines and around the world and we urge the Oregon Investment Council to put the rights of people and the planet above the short-term profits of abusive corporations.

As [a PERS beneficiary/an Oregon taxpayer/member of organization or labor union/etc], I reiterate the demand that the Oregon Investment Council immediately divest all assets from the following corporations: Oceanagold, Tesla, Teleperformance, JP Morgan Chase, and Boeing.

Sincerely,  
Ashley Matthews

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**From:** Keely McLeod <Keely.McLeod@letter.stand.earth>  
**Sent:** Tuesday, February 27, 2024 11:34 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://gcc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fstand.earth%2Fwp-content%2Fuploads%2F2024%2F01%2FThe-Hidden-Risk-in-State-Pensions-Report.pdf&data=05%7C02%7COIC.PublicComments%40ost.state.or.us%7Ce34d83c27acf4cd2fcaa08dc37cb3816%7C9123ae20585d446aabd650dad4c7c1d5%7C0%7C0%7C638446593192013950%7CUnknown%7CTWFpbGZsb3d8eyJWljojMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Iik1haWwiLCJXVCi6Mn0%3D%7C0%7C%7C%7C&sdata=AA5Ykc9QJRcJ21OYgsIATYV oL3eZid8%2BuO%2FaZA3w8cA%3D&reserved=0>

Thank you for your time,  
Keely McLeod

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**From:** irene.omboke@everyactioncustom.com on behalf of Irene Omboke  
<irene.omboke@everyactioncustom.com>  
**Sent:** Tuesday, February 27, 2024 9:41 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Miss Irene Omboke

[REDACTED]-0669 irene.omboke@pcc.edu

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**From:** Steven David <Steven.David@letter.stand.earth>  
**Sent:** Monday, February 26, 2024 12:56 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://gcc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fstand.earth%2Fwp-content%2Fuploads%2F2024%2F01%2FThe-Hidden-Risk-in-State-Pensions-Report.pdf&data=05%7C02%7COIC.PublicComments%40ost.state.or.us%7C04b759d0287a4adf090108dc370d799c%7C9123ae20585d446aabd650dad4c7c1d5%7C0%7C0%7C638445778250522349%7CUnknown%7CTWFpbGZsb3d8eyJWljoIMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikl1haWwiLCJXVCi6Mn0%3D%7C40000%7C%7C%7C&sdata=DEWDjhRW1s0X%2B earfIL7zjIV8QF8dsuqMHhjbNZFLF0%3D&reserved=0>

Thank you for your time,  
Steven David

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**From:** Fran Pletschet <Fran.Pletschet@letter.stand.earth>  
**Sent:** Sunday, February 25, 2024 4:14 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Fran Pletschet

---

**From:** Victoria Buchwald <Victoria.Buchwald@letter.stand.earth>  
**Sent:** Sunday, February 25, 2024 9:22 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

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Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Victoria Buchwald

---

**From:** pennellope99@everyactioncustom.com on behalf of Pennellope Allee  
<pennellope99@everyactioncustom.com>  
**Sent:** Sunday, February 25, 2024 6:37 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,

Ms. Pennellope Allee

[REDACTED], OR 97003-4232 pennellope99@yahoo.com



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**From:** Alvernon Brown Jr <Alvernon.BrownJr@letter.stand.earth>  
**Sent:** Saturday, February 24, 2024 7:22 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

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Dear Philip Larrieu,

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Thank you for your time,  
Alvernon Brown Jr

---

**From:** faithaboise@everyactioncustom.com on behalf of Faith Henderson  
<faithaboise@everyactioncustom.com>  
**Sent:** Friday, February 23, 2024 2:37 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,

Ms. Faith Henderson

[REDACTED], OR 97367-2035 faithaboise@gmail.com

---

**From:** demaprx97@everyactioncustom.com on behalf of Deven Pruitt <demaprx97@everyactioncustom.com>  
**Sent:** Friday, February 23, 2024 12:13 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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Sincerely,  
Mr. Deven Pruitt

[REDACTED], OR 97333-2109 demaprx97@gmail.com

---

**From:** Maya Ashoka <Maya.Ashoka@letter.stand.earth>  
**Sent:** Wednesday, February 21, 2024 3:12 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://gcc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fstand.earth%2Fwp-content%2Fuploads%2F2024%2F01%2FThe-Hidden-Risk-in-State-Pensions-Report.pdf&data=05%7C02%7COIC.PublicComments%40ost.state.or.us%7C2eeaa8c697144d00d38f08dc3332a292%7C9123ae20585d446aabd650dad4c7c1d5%7C0%7C0%7C638441539778848521%7CUnknown%7CTWFpbGZsb3d8eyJWljoIMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Ikl1haWwiLCJXVCi6Mn0%3D%7C0%7C%7C%7C&sdata=xBoMTfev75xMUwbhvpvag0x12eIXFX%2BFRS2E5EqoWpg%3D&reserved=0>

Thank you for your time,  
Maya Ashoka

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**From:** Brendan Connell <Brendan.Connell@letter.stand.earth>  
**Sent:** Tuesday, February 20, 2024 7:48 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Brendan Connell

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**From:** Nicholas Watson <Nicholas.Watson@letter.stand.earth>  
**Sent:** Tuesday, February 20, 2024 3:14 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Nicholas Watson

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**From:** Dena Lenard <Dena.Lenard@letter.stand.earth>  
**Sent:** Tuesday, February 20, 2024 7:14 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Dena Lenard

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**From:** orbuscho@everyactioncustom.com on behalf of Olivia Buscho  
<orbuscho@everyactioncustom.com>  
**Sent:** Monday, February 19, 2024 9:24 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.


Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

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A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Mx. Olivia Buscho

 orbuscho@gmail.com



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**From:** Nancy Berman <Nancy.Berman@letter.stand.earth>  
**Sent:** Sunday, February 18, 2024 11:42 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Nancy Berman

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**From:** Claire Watson <Claire.Watson@letter.stand.earth>  
**Sent:** Sunday, February 18, 2024 8:20 AM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Claire Watson

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**From:** chelseanicharris@everyactioncustom.com on behalf of Chelsea Harris  
<chelseanicharris@everyactioncustom.com>  
**Sent:** Saturday, February 17, 2024 9:35 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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Sincerely,  
Ms. Chelsea Harris

[REDACTED]-3004 chelseanicharris@gmail.com

---

**From:** mcdudeguy2008@everyactioncustom.com on behalf of Rory May <mcdudeguy2008@everyactioncustom.com>  
**Sent:** Saturday, February 17, 2024 9:30 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

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Sincerely,  
Mr. Rory May

██████████ TN 37214-1194 mcdudeguy2008@icloud.com

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**From:** Carol Barr <Carol.Barr@letter.stand.earth>  
**Sent:** Friday, February 16, 2024 3:54 PM  
**To:** LARRIEU Philip  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Carol Barr

**From:** [Nina Spring](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Divest from genocide  
**Date:** Thursday, February 1, 2024 4:45:01 PM

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**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,  
I am writing to you as RN with the Multnomah County Health Department to ask that you please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As an Oregon public employee, I object to my taxes and retirement fund being used to support Israeli war crimes against the Palestinian people. In the last four months, Israel's bombardment of Gaza has killed nearly 30,000 civilians, including more than 6,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent.  
Divest Now!

Thank you,

--

Nina Spring, CHN  
Pronouns: she/her  
Regional Nurse Manager  
Northeast and North Portland Health Centers  
Multnomah County Health Department



This email was encrypted for your privacy and security

**From:** [Jackie Tate](#)  
**To:** [Treasurer Read](#)  
**Cc:** [OIC Public Comments](#)  
**Subject:** divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems  
**Date:** Thursday, January 18, 2024 4:22:04 PM  
**Attachments:** [1\\_17\\_24\\_mtg\\_Elbit\\_Statement.docx.pdf](#)

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**This email is from a party external to Treasury. Use care with links and attachments.**

Dear Mr. Read,

The Oregon State Treasury has invested Public Retirement funds in Israel's largest military contractor, Elbit Systems, securing a 500-share stake in Elbit through a private equity firm in 2022. Elbit manufactures many of the munitions being used to devastate Gaza, and the use of our public money to finance and invest in this destruction is unacceptable.

We, as public employees invested in PERS, do not want to be invested in a military that commits war crimes and other crimes against humanity!

As a union, we are asking the State to immediately divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems. We object to our retirement funds being used to support Israeli war crimes against the Palestinian people.

Please see our full letter attached. We request a response on what actions you will take on our request.

Sincerely,

AFSCME Local 88

**In Solidarity - Jackie Tate (she/her)**

AFSCME Local 88, President

[president@afscmelocal88.org](mailto:president@afscmelocal88.org)

New employees can become union members - join [online](#)

If you are in need of a steward, please click [here](#) or contact the AFSCME

Member Services Center at  or [MSC@OregonAFSCME.org](mailto:MSC@OregonAFSCME.org)

**From:** [David Parker](#)  
**To:** [Treasurer Read](#); [OIC Public Comments](#)  
**Subject:** Including legal risk in climate risk assessment  
**Date:** Thursday, January 25, 2024 2:18:49 PM  
**Attachments:** [Climate risk assessments must engage with the law.pdf](#)

---

This email is from a party external to Treasury. Use care with links and attachments.

Dear Treasurer Read and the OIC,

Here's a well-documented 2024 article from Science magazine that holds that current assessments of climate risk are inaccurate because they do not adequately include legal risks from lawsuits and enforcement of government regulations. I thought this might be of interest to you and your staff in your efforts to assess and limit climate-related risks of Oregon's investments.

Sincerely,  
David Parker





January 17, 2024

Tobias Read  
State Treasurer  
Office of the State Treasurer  
159 State Capitol, 900 Court St. NE, Salem 97301-4043  
[oregon.treasurer@ost.state.or.us](mailto:oregon.treasurer@ost.state.or.us)

cc: Oregon Investment Council  
[OIC.PublicComments@ost.state.or.us](mailto:OIC.PublicComments@ost.state.or.us)

Dear Mr. Read,

The Oregon State Treasury has invested Public Retirement funds in Israel's largest military contractor, Elbit Systems, securing a 500-share stake in Elbit through a private equity firm in 2022. Elbit manufactures many of the munitions being used to devastate Gaza, and the use of our public money to finance and invest in this destruction is unacceptable.

We, as public employees invested in PERS, do not want to be invested in a military that commits war crimes and other crimes against humanity!

As a union, we are asking the State to immediately divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems. We object to our retirement funds being used to support Israeli war crimes against the Palestinian people. In the last three months, Israel's bombardment of Gaza has killed over 22,000 civilians, an estimated 10,000 of whom are children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions.

Elbit Systems Ltd, headquartered in Israel, designs, manufactures, and sells munitions, combat vehicles, drones, electronic warfare systems, cybersecurity technologies, and other weapons and surveillance systems.

Elbit supplies the Israeli military with a wide variety of weapons, including missiles, bombs, drones, gun systems, and ammunition. Elbit technologies, including Torch-X command and control, electronic warfare (EW), display, and warning systems, are also integrated into the Israeli military's main fighter aircraft, battle tanks, and warships.

For years, these weapons have routinely been used against Palestinian civilians, resulting in numerous casualties as well as mass destruction of homes and civilian infrastructure, including hospitals, schools, and water and electric systems. These attacks include war crimes that Israel

has committed during several major military offensives against the Gaza Strip, which has been illegally blockaded since 2007:

2022 ("Operation Breaking Dawn"): Within three days of this unprovoked offensive, Israel killed at least 33 Palestinians, including 17 civilians. Evidence of war crimes was recorded by Amnesty International.

2021 ("Operation Guardian of the Walls"): During this assault, Israel killed at least 261 Palestinians, including 67 children and 41 women. At least half of the fatalities were civilians, and more than 2,200 additional Palestinians were injured. Evidence of war crimes and possible crimes against humanity was published by Palestinian human rights organizations Al-Haz, Al-Mezan, and the Palestinian Center of Human Rights; Amnesty International; and Human Rights Watch.

2014 ("Operation Protective Edge"): During this 50-day assault, Israel killed at least 2,131 Palestinians, at least 1,473 of whom were civilians, including 501 children and 257 women. At least 11,100 Palestinians were wounded, including 3,374 children. Evidence of war crimes was published by Palestinian human rights organizations Al-Haq and Al-Mezan; Israeli organization B'Tselem; Amnesty International; and Human Rights Watch.

Border Monitoring and Surveillance in the US and Abroad:

Elbit has also provided its surveillance technologies—"field-proven" on Palestinians and installed along Israel's border walls—to U.S. Customs and Border Protection (CBP) since 2006. The company provides U.S. immigration authorities with fixed and mobile/relocatable surveillance systems, ground sensors, drones, Border Patrol command and control platforms, and other technologies. Elbit has become one of 14 "giants in the [U.S.] border security business" in its bid to "build a 'layer' of electronic surveillance equipment across the entire perimeter of the U.S.", expanding "not only to the northern border [the U.S.–Canadian border], but to the ports and harbors across the country."

We will not be complicit, and we will not be silent. Divest Now!

Sincerely,

AFSCME Local 88



# Service Employees International Union, Local 503, OPEU

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Submitted via email on February 7, 2024

Chair Samples, Treasurer Read, Council Members:

Thank you for the opportunity to comment on the Treasurer's proposed A Pathway to Net Zero. My name is Mike Powers, and I am President of SEIU Local 503. We represent over 70,000 Oregon workers. Well over 20,000 of those are current workers who are vested in the Public Employee Retirement System. Our union members include many PERS retirees. We appreciate Treasurer Read's and his staff's work to develop this 2050 Net Zero plan. We can see that much work went in to create a balanced approach. It is a good step forward, and overall, we are in support. We ask the OIC to take a critical look at this proposal, and develop any policies needed to implement it. A secure retirement, and reversing global warming, continue to be some of the greatest concerns of our members.

We are encouraged by the proposal to analyze how the most damaging fossil fuels threaten OPERF returns, notably thermal coal, fracked gas, oil sands, and shale oil and gas. We appreciate the attention paid to reviewing the risk to the portfolio from stranded assets.

We are also encouraged that Treasury has included private equity in the emissions estimates. This will provide an important tool for avoiding risky long-term investments in the highest emitting projects.

We fully support the Treasurer's Net Zero Beneficiary Advisory Committee and commit to participate. We ask that the OIC ensure that this committee is set up to help guide actions and bring external accountability on the path to a net zero portfolio.

The plan recognizes that the UN Climate Change Conference in Paris (the COP21 or Paris Agreement) calls for global emissions to reach net zero by 2050 to keep global warming to 1.5 C. We also note that the UN Secretary General has warned that we must slow global warming more aggressively, and to commit to reaching net zero as close to 2040 as possible. Therefore, we strongly encourage Treasury to actively look for opportunities to ramp up transition where it also meets your fiduciary responsibility. One option to consider is to cut emissions intensity by 60% prior to 2035, instead of by 2035 as proposed. Engaging investors and companies are a critical part of this plan. We agree with the plan's premise that joining with other asset owners or selected fund managers can be more influential. Collaborating closely with pension funds such as NYSTERS and NYSCRF would be a good start.

---

**Salem Headquarters**  
1730 Commercial St. SE  
PO Box 12159  
Salem, OR 97309-0159  
844-503-SEIU (Fax) 503-581-1664



# Service Employees International Union, Local 503, OPEU

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As part of our support for the plan, we strongly urge the OIC to develop policy around the net zero targets, and for Treasury to develop adequate metrics to measure change. The plan recommends annual reporting of progress. During the initial years of plan implementation, for public transparency Treasury should submit quarterly progress reports to the Net Zero Beneficiary Advisory Committee and the OIC. Once policies and processes are developed, the Treasury may default to yearly reporting to note progress and measure emission changes.

Treasury and the OIC will need to update their approach to investment managers, ensuring that incentives and accountability includes active management for net zero goals as well as long term financial returns.

We look forward to actively working with Treasury and the OIC to address these and other observations, and to fully implement this 2050 Net Zero plan.

A handwritten signature in black ink that reads "Mike Powers".

Mike Powers  
President SEIU Local 503

---

## Salem Headquarters

1730 Commercial St. SE  
PO Box 12159  
Salem, OR 97309-0159  
844-503-SEIU (Fax) 503-581-1664

**From:** [nina.m.spring@everyactioncustom.com](mailto:nina.m.spring@everyactioncustom.com) on behalf of [Nina Spring](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group  
**Date:** Thursday, February 1, 2024 4:38:25 PM

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This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.


We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,

Ms Nina Spring

  
[nina.m.spring@gmail.com](mailto:nina.m.spring@gmail.com)

**From:** [nickolaioakley11@everyactioncustom.com](mailto:nickolaioakley11@everyactioncustom.com) on behalf of [Nickolai Oakley](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group  
**Date:** Monday, February 12, 2024 9:26:35 PM

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This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As an Oregon taxpayer and beneficiary in the public employee retirement system, I am writing to express my strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveil and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.


We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,

Mx. Nickolai Oakley

  
nickolaioakley11@gmail.com

**From:** [Al](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Public Comment  
**Date:** Friday, February 9, 2024 1:16:27 PM

---

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear respected members of the Oregon Investment Council,

Elbit Systems, the Israeli Military contractor, has played a direct role in the genocide of over 25,000 innocent Palestinians. You, beloved council, have power in this historic moment to refuse to fund genocide. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. It's not too late to be on the right side of history and immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. This money has killed over 10,000 children so far, and I ask you - how can Oregon children trust that you are looking out for their futures when you are directly funding the genocide of children across the globe? As an Oregon resident, PERS recipient, and protector of children everywhere - I beg of you to hear Oregonians across the state and divest from Elbit.

Warmly,  
amanda

**From:** [spalmiter@divestoregon.org](mailto:spalmiter@divestoregon.org)  
**To:** [OIC Public Comments](#)  
**Subject:** Public Testimony for OIC Feb 6 meeting  
**Date:** Tuesday, February 6, 2024 4:07:56 PM

---

**This email is from a party external to Treasury. Use care with links and attachments.**

My name is Susan Palmiter. I speak on behalf of Divest Oregon, a coalition of over 100 organizations and over 1000 individual members. We commend the Treasurer for agreeing with us that climate change 1) poses a financial risk to our State's pension fund and 2) creates a need to mitigate the negative impact it will have on beneficiaries' returns.

This plan represents an important and significant policy shift for OPERF.

This shift for the Oregon Treasury and OPERF, which, as proposed, will need to be sustained through the next few decades by a climate-risk aware and evolving staff, many newly elected Treasurers, and newly appointed OIC members. And through those decades, which I and many people in this room may not live to see, unpredictable impacts of the unfolding climate crisis on financial markets will occur.

As the Treasurer's plan acknowledges, the "pathway" that will optimally protect beneficiary returns from climate risk is unknown. If anything, the climate crisis is unfolding more quickly than scientists have expected, with faster warming, more severe weather events, and more rapidly approaching tipping points - all from which there is no return. At the same time, new pathways may appear so that OPERF can hit an 80% emission reduction by 2035 and Net Zero by 2040. Other public pension funds' are moving to do just that.

Therefore, we urge the OIC to unequivocally embrace this overall shift as OIC investment policy.

Safeguarding the fund from climate risk should not be the job of a sole treasurer or the capable Treasury staff alone; it must be OIC investment policy to be credible and long lasting. Only a policy can guide work, provide oversight, and create accountability. The OIC has statutory responsibility - as ORS 293.731 states "...shall formulate policies for the investment of OPERF and the acquisition, retention, management and disposition of investments."

Given the importance of this initiative, we ask that OIC members meet quarterly with the Treasury team responsible for implementing this work - similar to the quarterly asset class team oversight you are beginning.

We also ask that you request quarterly updates from the staff at OIC meetings - outlining the progress of the net-zero plan so we are all informed of any slow-downs or stalls. The urgency is real. The time for action is now.

This Net Zero plan is inherently a policy. We urge the OIC to take an active role both in overseeing the implementation of the plan and how urgently the staff is acting to proactively protect beneficiaries. It needs to be an OIC policy.

Thank you for your service as volunteers. I truly appreciate you.



**From:** [Nancy Yuill](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Public testimony presented at February 6, 2024 meeting  
**Date:** Tuesday, February 6, 2024 5:19:37 PM

---

**This email is from a party external to Treasury. Use care with links and attachments.**

## Financial Models Aren't Keeping Up with Climate Change

Dear OIC members,

My name is Nancy Yuill and I am speaking on behalf of Divest Oregon. I appreciate that the Oregon Treasury has developed this net zero plan. It is a foundational document that has potential to evolve into effective policy to mitigate the financial risks to OPERF from climate change.

We all see climate change accelerating across Oregon and the planet. The truth is: this Net Zero plan will only be effective if it has the ability to evolve and meet the rapidly deteriorating situation we are in and it is only as good as the financial models that are taking these changes into account.

Foremost in your mind should be an understanding that current economic models used to model financial risk from climate change are not taking into account tipping points and cascades, nor the severe price adjustments that will reflect the climate risk. Three professional articles in the past 7 months by economists and actuaries lay out the facts. I am happy to provide copies of them at your request and I cite them in my written testimony.

To summarize the findings, standard economic models fail to consider domino effects of tipping points and feedback loops, which climate science tells us are not far away-and their risks are accelerating.

To understand tipping points and feedback loops you need just imagine being on a road trip and having a hungry, tired child onboard; you know problems progress quickly and the tipping point to no return is unpredictable, and sooner than we hope. Then there is the domino effect, once one passenger in the car starts to melt down, you know more will follow in a cascading manner. That is the tipping point and feedback loop.

Current economic models are also underestimating how quickly the planet is warming, and burning through our carbon budget. And in the models, the measurement of costs from climate change damage exclude many of the risks anticipated to arise from climate change.

Even Ortec, who did economic modeling for Treasury in 2021 and 2022, thinks their model is underestimating financial damage because it is not accounting for tipping points or unprecedented changes in the climate system.

Economists and actuaries are shouting to us that the impacts of climate change are much worse and happening much faster than financial models are predicting.

This net zero plan must evolve to incorporate updated economic models that best reflect the rapidly changing climate and the plan needs to keep looking for where you can accelerate the move towards net zero.

Thank you,  
Nancy Yuill  
Divest Oregon

The 3 referenced articles are:

[\*The Emperor's New Climate Scenario\*](#); by the University of Exeter

[Loading the DICE against pension funds-Flawed economic thinking is putting your pension at risk](#); By Carbon Tracker and

[Asleep at the Wheel-Risks of Climate Price Shocks.pdf](#) by EDHEC-RISK Climate Impact Institute

--

Nancy Yuill  
Pronouns: She/Her

**From:** [Treasurer Read](#)  
**To:** [Jackie Tate](#)  
**Cc:** [OIC Public Comments](#); [Treasurer Read](#)  
**Subject:** RE: divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems  
**Date:** Wednesday, January 31, 2024 10:02:35 AM

---

Thank you, Jackie, for reaching out to me about investments in OPERF. I've asked my investment team to update me on our current holdings in Elbit. As of right now, OPERF does not contain any investments in Elbit. Please let me know if you have any other questions.

TR

**Tobias Read (he/him/his)**

State Treasurer

[oregon.gov/treasury](https://oregon.gov/treasury)

**P** 503-378-4329 **F** 503-373-7051

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

---

**From:** Jackie Tate <president@afscmelocal88.org>  
**Sent:** Thursday, January 18, 2024 4:21 PM  
**To:** Treasurer Read <Oregon.Treasurer@ost.state.or.us>  
**Cc:** OIC Public Comments <OIC.PublicComments@ost.state.or.us>  
**Subject:** divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear Mr. Read,

The Oregon State Treasury has invested Public Retirement funds in Israel's largest military contractor, Elbit Systems, securing a 500-share stake in Elbit through a private equity firm in 2022. Elbit manufactures many of the munitions being used to devastate Gaza, and the use of our public money to finance and invest in this destruction is unacceptable.

We, as public employees invested in PERS, do not want to be invested in a military that commits war crimes and other crimes against humanity!

As a union, we are asking the State to immediately divest our Public Employee Retirement Funds from the Israeli military contractor Elbit Systems. We object to our retirement funds being used to support Israeli war crimes against the Palestinian people.

Please see our full letter attached. We request a response on what actions you will take on our request.

Sincerely,

AFSCME Local 88

**In Solidarity - Jackie Tate (she/her)**

AFSCME Local 88, President

[president@afscmelocal88.org](mailto:president@afscmelocal88.org)

New employees can become union members - join [online](#)

If you are in need of a steward, please click [here](#) or contact the AFSCME

Member Services Center at [REDACTED] or [MSC@OregonAFSCME.org](mailto:MSC@OregonAFSCME.org)

**From:** [GaryLinda Wallmark](#)  
**To:** [OIC Public Comments](#)  
**Subject:** Testimony from Feb 6, 2024 hearing  
**Date:** Tuesday, February 6, 2024 3:01:09 PM

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**This email is from a party external to Treasury. Use care with links and attachments.**

My name is Gary Wallmark. My wife Linda and I are retired PERS members from Eugene. I'm a volunteer for Divest Oregon concerned about the stability of our retirement system as the climate continues to change.

I thank the Treasurer for presenting his Net-Zero investment plan and the Oregon Investment Council for considering how Oregon can best transition toward greener, safer investments. I'm glad this proposal is being made now rather than after the next Treasurer comes into office. It's a blueprint we can start building upon now.

Some might think, "We've got this covered—nothing more to do." That would be a mistake.

My wife and I spent the last 50 years hiking throughout the west. We heard a little about the prospect of climate change years ago but it seemed VERY distant — it "wouldn't be a problem for generations". Then we started seeing things change — sometimes slowly, sometimes fast.

We planned a trip to Mt Rainier in the 80s to hike in the glacial ice cave, but the week before we left the cave was closed — car size ice chunks were falling from the ceiling. SURPRISE. As we returned to the park over the years, we saw that the huge Nisqually glacier kept receding up the mountain. It became difficult to see glaciers in Glacier National Park. SURPRISE.

River levels were dropping. Rafting on the Colorado, we encountered a rapid that shocked our experienced guide — it hadn't been there in more than a generation and wasn't there just days before. SURPRISE.

And large expanses of forest, in Oregon and throughout the west, were sick and dying. More wildfires, more smoke, more closed roads, more charred land, more burned communities. SURPRISE, SHOCK, LOSS, and GRIEF.

The predictions were wrong - the earth is heating faster than expected. We feel and see it. Things that were supposed to happen "IN THE FUTURE" are happening NOW. Change is non-linear — chaotic with sudden, unanticipated consequences. SURPRISE. This is no longer a problem only for remote future generations. It is OUR problem and will become an even bigger problem for our children and grandchildren. No wonder the state has adopted policies to reduce greenhouse gas emissions.

These accelerating disruptions are sapping our state retirement savings. The S&P 500 fossil fuel energy sector is worth barely more today than it was 10 years ago. Investments that once seemed sound may become costly stranded assets. SURPRISE—and OUCH. We don't want our portfolio to be filled with "buggy whip" investments.

We would like the Treasury to divest NOW from fossil fuels, as the New York pension fund has done. But we are glad Treasurer Read has taken this first step. We, and other PERS members and retirees, will watch how quickly Treasury implements the plan, and watch how the next Treasurer builds on it to protect our PERS investments.

Far-sighted leadership will be required to avoid SURPRISING OUCHES.

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Raymond Arent <Raymond.Arent@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:44 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Raymond Arent



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Thessalonika BENNY <Thessalonika.BENNY@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 12:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear pension fund investors:

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Thessalonika BENNY

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Timothy Fridsma <Timothy.Fridsma@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 2:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Timothy Fridsma

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Noa Iacob <Noa.Iacob@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 4:50 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Noa Iacob

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Darlene Teixeira <Darlene.Teixeira@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 4:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Darlene Teixeira



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Denise Bonk <Denise.Bonk@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 2:34 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Denise Bonk

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Barbara O'Steen <Barbara.OSteen@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 5:54 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Barbara O'Steen

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Brad Nelson <Brad.Nelson@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 8:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

I receive a pension from STRS (CA). I am disturbed and quite disappointed that this fund invests in companies producing fossil fuels and weapons. Fossil fuel use needs to end and we are slowly moving in that direction, so investing in this area will be a loser. It has been calculated that had fossil fuel investments be eliminated a decade or so ago, billions would have been added to this pension fund. What's the hesitation in dumping fossil fuel investments?

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Brad Nelson

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Karen Jacques <Karen.Jacques@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

My husband and I belong a state pension system. I am extremely worried about the money the fed has invested in fossil fuels.

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". The report confirmed that I am right to worry. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Karen Jacques



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jeanne Ortlieb <Jeanne.Ortlieb@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 7:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jeanne Kannenberg

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jennifer Lewis <Jennifer.Lewis@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 10:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jennifer Lewis

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Dawn Dymond <Dawn.Dymond@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Dawn Dymond

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Michael Lawrence <Michael.Lawrence@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 12:48 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Michael Lawrence



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Iris Adler <Iris.Adler@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 1:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Iris Adler

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Caryn Cowin <Caryn.Cowin@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 1:48 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Caryn Cowin

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Donna Gellman-Rodriguez <Donna.GellmanRodriguez@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 3:52 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Donna Gellman-Rodriguez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kathy Mason <Kathy.Mason@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 4:02 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Kathy Mason



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lara Whiting <Lara.Whiting@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Lara Whiting

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Patricia Seffens <Patricia.Seffens@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Patricia Seffens

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Leilani Navar <Leilani.Navar@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Leilani Navar

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Roger Williams <Roger.Williams@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 7:42 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Roger Williams



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Virgene Link-New <Virgene.LinkNew@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Virgene Link-New

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kathryn Sonenshine <Kathryn.Sonenshine@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Kathryn Sonenshine

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Paul Moss <Paul.Moss@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 7:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Paul Moss

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Sandy Dumke <Sandy.Dumke@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 9:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Sandy Dumke



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Alyssa Von <Alyssa.Von@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 7:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Alyssa Von

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Brown <Linda.Brown@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 4:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Linda Brown

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Linda Avinger <Linda.Avinger@letter.stand.earth>  
Sent: Wednesday, January 31, 2024 9:34 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Avinger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Kenneth Clark <Kenneth.Clark@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 11:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Kenneth Clark



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Michael Weaver <Michael.Weaver@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 2:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Michael Weaver

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kate Kirkhuff <Kate.Kirkhuff@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 2:58 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kate Kirkhuff

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ally Orosco <Ally.Orosco@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 7:18 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ally Orosco

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Jones <Linda.Jones@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 7:32 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Linda Jones



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Urmila Padmanabhan <Urmila.Padmanabhan@letter.stand.earth>  
Sent: Wednesday, January 31, 2024 10:52 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Urmila Padmanabhan

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Melissa Harvey <Melissa.Harvey@letter.stand.earth>  
**Sent:** Thursday, February 1, 2024 8:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Melissa Harvey

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joyce Overton <Joyce.Overton@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:04 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Joyce Overton

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** richard g Schmelzer <richardg.Schmelzer@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
richard g Schmelzer



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Grace Hammond <Grace.Hammond@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Grace Hammond

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Sarah Schamberger <Sarah.Schamberger@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Sarah Schamberger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** wendy henry <wendy.henry@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
wendy henry

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Martha Tack <Martha.Tack@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Martha Tack



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Jean Flannelly <Jean.Flannelly@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:16 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jean Flannelly

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Martha Seijas <Martha.Seijas@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Martha Seijas

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Marilyn Raffaele <Marilyn.Raffaele@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Marilyn Raffaele

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**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** David Kornreich <David.Kornreich@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
David Kornreich



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Lee Fister <Lee.Fister@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:08 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Lee Fister

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Dean Marshall <Dean.Marshall@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Dean Marshall

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jarrett Cloud <Jarrett.Cloud@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:20 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jarrett Cloud

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**From:** LARRIEU Philip  
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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Alan Bromborsky <Alan.Bromborsky@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Alan Bromborsky



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Jeanne Prince <Jeanne.Prince@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:08 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jeanne Prince

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Palmeta Baier <Palmeta.Baier@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:16 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Palmeta Baier

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Robert Vercillo <Robert.Vercillo@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Robert Vercillo

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Raynell Morris <Raynell.Morris@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Raynell Morris



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Tricia Toliver <Tricia.Toliver@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:26 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Tricia Toliver

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** S Reiff <S.Reiff@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
S Reiff

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Mark Goodman <Mark.Goodman@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:26 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thanks for reading my letter and taking action.

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Sincerely,  
Mark Goodman

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Brett Koon <Brett.Koon@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:26 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Brett Koon



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lynda Pauling <Lynda.Pauling@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:28 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lynda Pauling

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Gwendolyn Kent <Gwendolyn.Kent@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Sir/Madam:

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Thank you for your time,  
Gwendolyn Kent

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Nell Ubbelohde <Nell.Ubbelohde@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Nell Ubbelohde

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Andrea Chisari <Andrea.Chisari@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Andrea Chisari



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Matthew Schaut <Matthew.Schaut@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Matthew Schaut

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Peggy Fugate <Peggy.Fugate@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Peggy Fugate

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Robyn Phillips <Robyn.Phillips@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:46 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Robyn Phillips

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Louise Brown <Louise.Brown@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Louise Brown



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Susan Schlessinger <Susan.Schlessinger@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Susan Schlessinger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Jeanette Fettig <Jeanette.Fettig@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:42 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Jeanette Fettig

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Larry Denio <Larry.Denio@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:44 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Larry Denio

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Douglas DeVoss <Douglas.DeVoss@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:48 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Douglas DeVoss



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jason Moritz <Jason.Moritz@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 5:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Jason Moritz

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Janis Alcorn <Janis.Acorn@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 6:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Janis Alcorn

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Richard Picone <Richard.Picone@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 6:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Richard Picone

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Robert Mac Nish <Robert.MacNish@letter.stand.earth>  
**Sent:** Tuesday, January 23, 2024 6:16 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Robert Mac Nish



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Mike and Susan Raymond <MikeandSusan.Raymond@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:28 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mike and Susan Raymond

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Victor Wittmann <Victor.Wittmann@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:48 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Victor Wittmann

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Donna Crane <Donna.Crane@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Donna Crane

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Karen Carini <Karen.Carini@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Karen Carini



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
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**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Nancy Ridley <Nancy.Ridley@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:56 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
NANCY RIDLEY

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](http://oregon.gov/treasury)

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-----Original Message-----

**From:** John Curotto <[John.Curotto@letter.stand.earth](mailto:John.Curotto@letter.stand.earth)>  
**Sent:** Wednesday, January 24, 2024 7:00 AM  
**To:** LARRIEU Philip <[Philip.Larrieu@ost.state.or.us](mailto:Philip.Larrieu@ost.state.or.us)>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
John Curotto

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Terralene Gibbons <Terralene.Gibbons@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Terralene Gibbons

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Charity Moschopoulos <Charity.Moschopoulos@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Charity Moschopoulos



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Bridget Wyatt <Bridget.Wyatt@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Bridget Wyatt

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Soraya Dosaj <Soraya.Dosaj@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Soraya Dosaj

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Annette Miller <Annette.Miller@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Annette Miller

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joanne Hallowitz <Joanne.Hallowitz@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joanne Hallowitz



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Debbie Kenyon <Debbie.Kenyon@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:28 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Debbie Kenyon

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Roger Mairlot <Roger.Mairlot@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Roger Mairlot

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Mary Lebert <Mary.Lebert@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mary Lebert

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** linda kitchen <linda.kitchen@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:46 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
linda kitchen



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Gina Dowden <Gina.Dowden@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:46 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Gina Dowden

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Riley Canada II <Riley.Canadall@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Riley Canada II

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Bruce White <Bruce.White@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Bruce White

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Colleen Evans <Colleen.Evans@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Colleen Evans



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** Sandra Smith <Sandra.Smith@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Sandra Smith

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Ms Laura Staples <Ms.LauraStaples@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:18 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ms Laura Staples

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Marci moss <Marci.moss@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Marci moss

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Rachel Godbout <Rachel.Godbout@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Rachel Godbout



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P

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-----Original Message-----

**From:** Ashley Hatchett <Ashley.Hatchett@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ashley Hatchett

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Shelby Hebert <Shelby.Hebert@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:08 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Shelby Hebert

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Nicholas Maddaloni <Nicholas.Maddaloni@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Nicholas Maddaloni

---

**From:** LARRIEU Philip  
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**To:** OIC Public Comments  
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Investment Officer Stewardship  
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-----Original Message-----

**From:** Venetia Large <Venetia.Large@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:22 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Venetia Large



---

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**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Deborah McNamara <Deborah.McNamara@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Deborah McNamara

---

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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Marci Robinson <Marci.Robinson@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Marci Robinson

---

**From:** LARRIEU Philip  
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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Mara Veneman <Mara.Veneman@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mara Veneman

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Susanna Askins <Susanna.Askins@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Susanna Askins



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Sharon Spillare <Sharon.Spillare@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:00 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Sharon Spillare

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Della Albury <Della.Albury@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Della Albury

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ken Sanford <Ken.Sanford@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ken Sanford

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joan Spooner <Joan.Spooner@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:56 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joan Spooner



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Bronwyn Russel <Bronwyn.Russel@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:18 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Bronwyn Russel

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** RENE PARSONS <RENE.PARSONS@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
RENE PARSONS

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Timothy Curry <Timothy.Curry@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Timothy Curry

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Warren Hodgkiss <Warren.Hodgkiss@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Warren Hodgkiss



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kim Greer <Kim.Greer@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

One Earth, and we are all in this together, Humans and Animals and Flora:  
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Thank you for your time,  
Kim Greer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Allen Eggleston <Allen.Eggleston@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Allen Eggleston

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lucy Hart <Lucy.Hart@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:48 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lucy Hart

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joanne Rogers <Joanne.Rogers@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Joanne Rogers



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** mackenzie reilly <mackenzie.reilly@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:58 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
mackenzie reilly

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Leif Bansner <Leif.Bansner@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Leif Bansner

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Reed Craig <Reed.Craig@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Reed Craig

---

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**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Ericka Abrams <Ericka.Abrams@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ericka Abrams



---

**From:** LARRIEU Philip  
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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Rita Rooney <Rita.Rooney@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:36 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Rita Rooney

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joanne Husar <Joanne.Husar@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:50 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joanne Husar

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ava Lopez <Ava.Lopez@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 1:02 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ava Lopez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Susanne Rose <Susanne.Rose@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 1:18 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Susanne Rose



---

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Garfinkel <Linda.Garfinkel@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 1:36 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Garfinkel

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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Cheryl Carney <Cheryl.Carney@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 1:54 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Cheryl Carney

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
P [REDACTED]

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-----Original Message-----

**From:** Louise Quigley <Louise.Quigley@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 2:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Louise Quigley

---

**From:** LARRIEU Philip  
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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** donna Logan <donna.Logan@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 2:18 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
donna Logan



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Whitney Wandelt <Whitney.Wandelt@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 2:28 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
Whitney Wandelt

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Maura O'Connor <Maura.OConnor@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 2:34 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Maura O'Connor

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Cate Harrison <Cate.Harrison@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 2:50 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Cate Harrison

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ben Martin <Ben.Martin@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 3:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ben Martin



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** D Valdez <D.Valdez@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
D Valdez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Rita Kovshun <Rita.Kovshun@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:06 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
Rita Kovshun

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield beneficiaries from growing climate & environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Tim Sunlake <Tim.Sunlake@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:56 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield beneficiaries from growing climate & environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23, 2024, Sierra Club, Stand Earth and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just and inclusive firms and markets, and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members' investments from climate risks.

It is very important to note that the analysis found that NO public pension in the entire country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Disturbingly, far too many -- even in progressive cities and states -- are regularly voting AGAINST climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I strongly encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty and climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your attention to this important matter, Tim Sunlake

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lisa Simonin <Lisa.Simonin@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:50 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
Lisa Simonin



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Elena Rumiantseva <Elena.Rumiantseva@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:30 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Elena Rumiantseva

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Elizabeth Edinger <Elizabeth.Edinger@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 5:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Grady Mydlak <Grady.Mydlak@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:10 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Grady Mydlak

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lois Lommel <Lois.Lommel@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Lois Lommel



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Querido Galdo <Querido.Galdo@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Querido Galdo

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Justin Weddle <Justin.Weddle@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Justin Weddle

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Brisha Roxberry <Brisha.Roxberry@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 9:18 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Brisha Roxberry

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Stéphanie Bourdelle <Stphanie.Bourdelle@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:02 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Stéphanie Bourdelle



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** David Warner <David.Warner@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
David Warner

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jeff Hess <Jeff.Hess@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jeff Hess

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** C L <C.L@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
C L

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Ann Hoff <Ann.Hoff@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ann Hoff



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Latesha Ballard <Latesha.Ballard@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 1:10 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Latesha Ballard

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Deirdre Downey <Deirdre.Downey@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 1:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Deirdre Downey

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: HelloOOO!!! Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Alene Burrell <Alene.Burrell@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:08 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** HelloOOO!!! Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

Hello & Wake Up!!

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Thank you for your time,  
Alene Burrell

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joaquim Pujals <Joaquim.Pujals@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:44 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joaquim Pujals



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Kacey Bongarzone <Kacey.Bongarzone@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:56 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kacey Bongarzone

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Amélie Bernier <Amlie.Bernier@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 4:44 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Amélie Bernier

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Patricia McCrimmon <Patricia.McCrimmon@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Patricia McCrimmon

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** Greg and Becky Zahradnik <GregandBecky.Zahradnik@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:42 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Greg and Becky Zahradnik



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jon Mullin <Jon.Mullin@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jon Mullin

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** A Q <A.Q@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 6:00 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
A Q

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ann Richer <Ann.Richer@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 6:06 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ann Richer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Claire Gavin <Claire.Gavin@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 6:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Claire Gavin



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Molly Hauck <Molly.Hauck@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 6:20 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Molly Hauck

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Frank Stephens <Frank.Stephens@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:32 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Frank Stephens

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** R D Frankel <RD.Frankel@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:32 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
R D Frankel

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** Joanne Conti <Joanne.Conti@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 6:52 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Joanne Conti



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**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joelle Porter <Joelle.Porter@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 6:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Joelle Porter

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Tim Crowley <Tim.Crowley@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 7:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Tim Crowley

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Kenneth Bugler <Kenneth.Bugler@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 7:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

To people that still have a heart for the world they live on,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

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Thank you for your time,  
Kenneth Bugler

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Zheng Luo <Zheng.Luo@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 7:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Zheng Luo



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Carolyn Pettis <Carolyn.Pettis@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:42 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Carolyn Pettis

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kelsey Schwartz <Kelsey.Schwartz@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 7:56 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kelsey Schwartz

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Elise Schlaikjer <Elise.Schlaikjer@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 8:12 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Elise Schlaikjer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Andrew Hinz <Andrew.Hinz@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 7:52 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Andrew Hinz



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Rob Roberto <Rob.Roberto@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 8:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Rob Roberto

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

**From:** George Dillmann <George.Dillmann@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 8:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
George Dillmann

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** Francisco Mercado <Francisco.Mercado@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 8:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Francisco Mercado

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Elizabeth Connors-Keith <Elizabeth.ConnorsKeith@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:02 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Elizabeth Connors-Keith



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Shirley Tomasello <Shirley.Tomasello@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:26 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Shirley Tomasello

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Trudi Rust <Trudi.Rust@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:26 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Trudi Rust

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Scott Jung <Scott.Jung@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:42 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Scott Jung

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Grant Fujii <Grant.Fujii@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:02 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Grant Fujii



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Sandy Schott <Sandy.Schott@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 10:14 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

I am Sandy Schott.

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Sandy Schott

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Nicole Ray <Nicole.Ray@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 9:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Nicole Ray

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jane Perkins <Jane.Perkins@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 11:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Jane Perkins

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Gilbert <Linda.Gilbert@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 11:56 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Linda Gilbert



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Michele Tusinac <Michele.Tusinac@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Michele Tusinac

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Amanda Dickinson <Amanda.Dickinson@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Amanda Dickinson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Abigail Hartojo <Abigail.Hartojo@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:30 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Abigail Hartojo

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Tracy Cole <Tracy.Cole@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 12:34 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Tracy Cole



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ashley Rowley <Ashley.Rowley@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 1:02 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ashley Rowley

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Louise Rangel <Louise.Rangel@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 1:06 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Louise Rangel

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jackie Edmondson <Jackie.Edmondson@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 1:38 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Jackie Edmondson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** J. Kramer <J.Kramer@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 2:06 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
J. Kramer



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Gary Goetz <Gary.Goetz@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 2:38 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Gary Goetz

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Doug Landau <Doug.Landau@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 2:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Doug Landau

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Gwynette Krulisky <Gwynette.Krulisky@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Gwynette Krulisky

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** joyce ciotti <joyce.ciotti@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 2:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
joyce ciotti



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Carol Spooner <Carol.Spooner@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:40 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Carol Spooner

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Carol Wahl <Carol.Wahl@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:06 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Carol Wahl

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** Noelle Cormier <Noelle.Cormier@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 4:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Noelle Cormier

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Rachel Wolf <Rachel.Wolf@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 3:52 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Rachel Wolf



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Sue Dinehart <Sue.Dinehart@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 4:26 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Sue Dinehart

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Debra Wilson <Debra.Wilson@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 4:30 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Debra Wilson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jeff Omans <Jeff.Omans@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 4:54 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jeff Omans

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Tom Sunlake <Tom.Sunlake@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Each fund received a scorecard as well as a detailed roadmap to protecting members' investments from climate risks.

It is very important to note that the analysis found that NO public pension in the entire country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Disturbingly, far too many -- even in progressive cities and states -- are regularly voting AGAINST climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your attention to this important matter, Tom Sunlake



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Julie Kaye <Julie.Kaye@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:32 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Julie Kaye

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** S. Nam <S.Nam@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:32 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
S. Nam

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** ERIC BOUCHER <ERIC.BOUCHER@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:54 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
ERIC BOUCHER

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Elaine Yeh <Elaine.Yeh@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 5:58 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Elaine Yeh



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Robert Duy <Robert.Duy@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 7:08 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Robert Duy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Shalomar Loving <Shalomar.Loving@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 10:46 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Shalomar Loving

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Seth Schneider <Seth.Schneider@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 7:04 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Seth Schneider

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Carrie Gleason <Carrie.Gleason@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 12:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Carrie Gleason



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Kevin McCarthy <Kevin.McCarthy@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 12:48 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

Please examine how how public pension funds can help our planet instead of hurting it. The time is now. On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Kevin McCarthy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** James Baker <James.Baker@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 7:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
James Baker

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** James Jordan <James.Jordan@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 1:42 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

Hi there, pray you and your loved ones are well.

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Please consider how your actions can be upgrades to better enrich yourself and the whole global community for all generations to come.

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Thank you for your time,  
James Jordan

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Mikki Royce <Mikki.Royce@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 8:32 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Mikki Royce



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Jean Prieboy <Jean.Prieboy@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 7:22 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Jean Prieboy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Debra Guendelsberger <Debra.Guendelsberger@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 5:26 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Debra Guendelsberger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Luiza Benavides <Luiza.Benavides@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 9:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Luiza Benavides

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ron De Stefano <Ron.DeStefano@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 8:38 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Ron De Stefano



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** laura girimondi <laura.girimondi@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 6:46 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
laura girimondi

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Dennis Young <Dennis.Young@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 3:22 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Dennis Young

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kelly Reid <Kelly.Reid@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 11:14 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Kelly Reid

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Daniel Coxson <Daniel.Coxson@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 5:22 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Daniel Coxson



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Alisia Bowling <Alisia.Bowling@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 9:32 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Alisia Bowling

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Mathilde S <Mathilde.S@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 3:52 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Mathilde S

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Michelle Pietromonaco <Michelle.Pietromonaco@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 4:36 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Michelle Pietromonaco

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
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Philip Larrieu  
Investment Officer Stewardship

[REDACTED]

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-----Original Message-----

**From:** Peggy Thompson <Peggy.Thompson@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 8:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Peggy Thompson



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Autumn Headlee <Autumn.Headlee@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 6:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Autumn Headlee

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Karol Long <Karol.Long@letter.stand.earth>  
**Sent:** Friday, January 26, 2024 10:36 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Karol Long

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Judy Lukasiewicz <Judy.Lukasiewicz@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 6:56 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear CA Pension Fund Executives and Managers,

On January 23rd, an informative investment-related report was released, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term. Retirees have been informed of this network that advocates for sustainable, just, and inclusive firms and markets that functions to protect current and future markets against pollution-based climate risks and harms.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks/harms.

It is pertinent to note that the analysis found that NO current public pension in the country is doing enough to address required divestment from the fossil fuel-dependent climate crisis. Therefore, all US retirement fund managers must strongly focus on investing in companies that are greatly reducing or ending their use of fossil fuels, and companies who are not involved in production of greenhouse gas emissions generated from fossil fuels and their byproducts (pesticides, plastics, jet fuels, war operations and weapons production, synthetic petroleum-based nitrogen fertilizers, petroleum- and plastic-based clothing and equipment, etc.).

In summary, all current CA and other US retirement portfolios contain irresponsible climate change-related risks and harms for investors that are currently and mistakenly included in their investment portfolios.

Public pensions administer about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions must use that money to cast votes on climate mitigation, and toxic fossil fuel-related shareholder resolutions, along with corporate director elections. Decidedly, far too many, even in well-informed progressive cities and states, are regularly voting against climate action, and therefore against investors/retirees. This includes opposing pollution-based climate mitigation action at many banks, insurance companies and asset managers. Of course this is inappropriate, unsound, and unacceptable for retirees' current and future investment needs.

Studying this report can assist CA and other investment managers to shield their retirees/beneficiaries from growing petrochemical pollution resulting in climate- and environment-related financial risks. I welcome and encourage you thoroughly read this report that emphasizes and discusses how pensions can reach their fiduciary duty & required climate commitments by updating their proxy voting guidelines and vote in line with climate mitigation, and avoid investments in fossil fuels and petrochemical pollution this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for updating to responsible investment and proxy voting guidelines to reflect retirement investment safety/investor preferences.

Judy Lukasiewicz

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Marsha Lyon <Marsha.Lyon@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 6:26 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
Marsha Lyon



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Gillian Keener <Gillian.Keener@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 8:22 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Gillian Keener

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Bailey Spears <Bailey.Spears@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 10:56 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Bailey Spears

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Rachel Loui <Rachel.Loui@letter.stand.earth>  
Sent: Saturday, January 27, 2024 9:48 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Rachel Loui

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Amelia Jones <Amelia.Jones@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 3:00 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Amelia Jones



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** David Bryan <David.Bryan@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 8:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
David Bryan

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ruby Bell <Ruby.Bell@letter.stand.earth>  
**Sent:** Saturday, January 27, 2024 3:58 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Ruby Bell

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Lauren Jacobs <Lauren.Jacobs@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 8:42 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Lauren Jacobs

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Deborah Costas <Deborah.Costas@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 8:58 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Deborah Costas



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Bruce Burns <Bruce.Burns@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:08 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Bruce Burns

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Dakota King <Dakota.King@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:18 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Dakota King

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Victoria Bennett <Victoria.Bennett@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:18 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Victoria Bennett

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Denise Bonk <Denise.Bonk@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 2:34 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Denise Bonk



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
[REDACTED]

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-----Original Message-----

**From:** Raymond Arent <Raymond.Arent@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:44 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Raymond Arent

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Thessalonika BENNY <Thessalonika.BENNY@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 12:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear pension fund investors:

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Thessalonika BENNY

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Timothy Fridsma <Timothy.Fridsma@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 2:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Timothy Fridsma

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

**From:** Darlene Teixeira <Darlene.Teixeira@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 4:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Darlene Teixeira



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Barbara O'Steen <Barbara.OSteen@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 5:54 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Barbara O'Steen

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Karen Jacques <Karen.Jacques@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 10:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

My husband and I belong a state pension system. I am extremely worried about the money the fed has invested in fossil fuels.

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". The report confirmed that I am right to worry. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Karen Jacques

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Noa Iacob <Noa.Iacob@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 4:50 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Noa Iacob

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Brad Nelson <Brad.Nelson@letter.stand.earth>  
**Sent:** Sunday, January 28, 2024 8:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

I receive a pension from STRS (CA). I am disturbed and quite disappointed that this fund invests in companies producing fossil fuels and weapons. Fossil fuel use needs to end and we are slowly moving in that direction, so investing in this area will be a loser. It has been calculated that had fossil fuel investments be eliminated a decade or so ago, billions would have been added to this pension fund. What's the hesitation in dumping fossil fuel investments?

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Brad Nelson



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jeanne Ortlieb <Jeanne.Ortlieb@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 7:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jeanne Kannenberg

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Jennifer Lewis <Jennifer.Lewis@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 10:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jennifer Lewis

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Dawn Dymond <Dawn.Dymond@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:30 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Dawn Dymond

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Michael Lawrence <Michael.Lawrence@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 12:48 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Michael Lawrence



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Iris Adler <Iris.Adler@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 1:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Iris Adler

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Caryn Cowin <Caryn.Cowin@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 1:48 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Caryn Cowin

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Donna Gellman-Rodriguez <Donna.GellmanRodriguez@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 3:52 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Donna Gellman-Rodriguez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Patricia Seffens <Patricia.Seffens@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:24 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Patricia Seffens



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Lara Whiting <Lara.Whiting@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:12 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Lara Whiting

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kathy Mason <Kathy.Mason@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 4:02 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Kathy Mason

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Leilani Navar <Leilani.Navar@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 5:46 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Leilani Navar

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Roger Williams <Roger.Williams@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 7:42 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Roger Williams



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Virgene Link-New <Virgene.LinkNew@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Virgene Link-New

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kathryn Sonenshine <Kathryn.Sonenshine@letter.stand.earth>  
**Sent:** Monday, January 29, 2024 11:04 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Kathryn Sonenshine

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Paul Moss <Paul.Moss@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 7:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Paul Moss

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Sandy Dumke <Sandy.Dumke@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 9:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Sandy Dumke



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Linda Brown <Linda.Brown@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 4:40 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Linda Brown

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Alyssa Von <Alyssa.Von@letter.stand.earth>  
**Sent:** Tuesday, January 30, 2024 7:20 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Alyssa Von

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Avinger <Linda.Avinger@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 9:34 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Linda Avinger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Kate Kirkhuff <Kate.Kirkhuff@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 2:58 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kate Kirkhuff



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Kenneth Clark <Kenneth.Clark@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 11:36 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kenneth Clark

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Melissa Harvey <Melissa.Harvey@letter.stand.earth>  
**Sent:** Thursday, February 1, 2024 8:50 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Melissa Harvey

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Urmila Padmanabhan <Urmila.Padmanabhan@letter.stand.earth>  
Sent: Wednesday, January 31, 2024 10:52 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Urmila Padmanabhan

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Linda Jones <Linda.Jones@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 7:32 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Linda Jones



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Michael Weaver <Michael.Weaver@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 2:00 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Michael Weaver

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:00 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ally Orosco <Ally.Orosco@letter.stand.earth>  
**Sent:** Wednesday, January 31, 2024 7:18 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ally Orosco

---

**From:** LARRIEU Philip  
**Sent:** Friday, February 2, 2024 2:30 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Cherie Fernandez <Cherie.Fernandez@letter.stand.earth>  
Sent: Friday, February 2, 2024 12:04 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring. Going for the easy, dirty money contradicts with a long-term investment network. Shepherding the money of public servants must go hand-in-hand with wise stewardship of the resources and planet we all share.

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Thank you for your time,  
Cherie Fernandez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 2:27 PM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Linda Howie <Linda.Howie@letter.stand.earth>  
Sent: Thursday, February 1, 2024 2:26 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Howie



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 1:26 PM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Maleyah Nowell <Maleyah.Nowell@letter.stand.earth>  
Sent: Thursday, February 1, 2024 1:26 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

Thank you for your time,



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Grace Hammond <Grace.Hammond@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Grace Hammond

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship

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-----Original Message-----

From: David Kornreich <David.Kornreich@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
David Kornreich

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Sarah Schamberger <Sarah.Schamberger@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Sarah Schamberger



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Dean Marshall <Dean.Marshall@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Dean Marshall

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joyce Overton <Joyce.Overton@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:04 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Joyce Overton

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: richard g Schmelzer <richardg.Schmelzer@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
richard g Schmelzer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Alan Bromborsky <Alan.Bromborsky@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Alan Bromborsky



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Martha Tack <Martha.Tack@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Martha Tack

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lee Fister <Lee.Fister@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:08 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Lee Fister

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jeanne Prince <Jeanne.Prince@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:08 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Jeanne Prince

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Marilyn Raffaele <Marilyn.Raffaele@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Marilyn Raffaele



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Martha Seijas <Martha.Seijas@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Martha Seijas

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: wendy henry <wendy.henry@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
wendy henry

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jean Flannelly <Jean.Flannelly@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:16 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jean Flannelly

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**Sent:** Thursday, February 1, 2024 9:02 AM  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
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-----Original Message-----

From: Jarrett Cloud <Jarrett.Cloud@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:20 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jarrett Cloud



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Palmeta Baier <Palmeta.Baier@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:16 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Palmeta Baier

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**Sent:** Thursday, February 1, 2024 9:02 AM  
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Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: S Reiff <S.Reiff@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
S Reiff

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Raynell Morris <Raynell.Morris@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Raynell Morris

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Robert Vercillo <Robert.Vercillo@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Robert Vercillo



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Tricia Toliver <Tricia.Toliver@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:26 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Tricia Toliver

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](https://oregon.gov/treasury)  
[REDACTED]

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-----Original Message-----

From: Mark Goodman <Mark.Goodman@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:26 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thanks for reading my letter and taking action.

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Sincerely,  
Mark Goodman

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Brett Koon <Brett.Koon@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:26 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Brett Koon

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**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lynda Pauling <Lynda.Pauling@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:28 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lynda Pauling



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Andrea Chisari <Andrea.Chisari@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Andrea Chisari

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Gwendolyn Kent <Gwendolyn.Kent@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Sir/Madam:

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Thank you for your time,  
Gwendolyn Kent

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Nell Ubbelohde <Nell.Ubbelohde@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Neil Ubbelohde

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Matthew Schaut <Matthew.Schaut@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Matthew Schaut



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Peggy Fugate <Peggy.Fugate@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:40 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Peggy Fugate

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Robyn Phillips <Robyn.Phillips@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Robyn Phillips

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Louise Brown <Louise.Brown@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Louise Brown

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Susan Schlessinger <Susan.Schlessinger@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Susan Schlessinger



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jeanette Fettig <Jeanette.Fettig@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:42 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jeanette Fettig

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Larry Denio <Larry.Denio@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:44 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Larry Denio

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](https://oregon.gov/treasury)

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-----Original Message-----

From: Douglas DeVoss <Douglas.DeVoss@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:48 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Douglas DeVoss

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jason Moritz <Jason.Moritz@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 5:50 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jason Moritz



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Richard Picone <Richard.Picone@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 6:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Richard Picone

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Janis Alcorn <Janis.Alcorn@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 6:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Janis Alcorn

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Robert Mac Nish <Robert.MacNish@letter.stand.earth>  
Sent: Tuesday, January 23, 2024 6:16 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Robert Mac Nish

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Mike and Susan Raymond <MikeandSusan.Raymond@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:28 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mike and Susan Raymond



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Victor Wittmann <Victor.Wittmann@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:48 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Victor Wittmann

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Donna Crane <Donna.Crane@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Donna Crane

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Karen Carini <Karen.Carini@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Karen Carini

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Nancy Ridley <Nancy.Ridley@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:56 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
NANCY RIDLEY



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: John Curotto <John.Curotto@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:00 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
John Curotto

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Terralene Gibbons <Terralene.Gibbons@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Terralene Gibbons

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Charity Moschopoulos <Charity.Moschopoulos@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Charity Moschopoulos

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Sandra Smith <Sandra.Smith@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Sandra Smith



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Annette Miller <Annette.Miller@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:40 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Annette Miller

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Bridget Wyatt <Bridget.Wyatt@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Bridget Wyatt

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Debbie Kenyon <Debbie.Kenyon@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:28 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Debbie Kenyon

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Rachel Godbout <Rachel.Godbout@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Rachel Godbout



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Bruce White <Bruce.White@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Bruce White

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Gina Dowden <Gina.Dowden@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Gina Dowden

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joanne Hallowitz <Joanne.Hallowitz@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joanne Hallowitz

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Soraya Dosaj <Soraya.Dosaj@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:40 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Soraya Dosaj



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: linda kitchen <linda.kitchen@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
linda kitchen

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Riley Canada II <Riley.Canadall@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:50 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Riley Canada II

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Mary Lebert <Mary.Lebert@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:40 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mary Lebert

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Marci moss <Marci.moss@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Marci moss



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Colleen Evans <Colleen.Evans@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Colleen Evans

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ms Laura Staples <Ms.LauraStaples@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:18 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ms Laura Staples

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Roger Mairlot <Roger.Mairlot@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:34 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Roger Mairlot

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ashley Hatchett <Ashley.Hatchett@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ashley Hatchett



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Shelby Hebert <Shelby.Hebert@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:08 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Shelby Hebert

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Nicholas Maddaloni <Nicholas.Maddaloni@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Nicholas Maddaloni

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Deborah McNamara <Deborah.McNamara@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Deborah McNamara

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Mara Veneman <Mara.Veneman@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Mara Veneman



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Marci Robinson <Marci.Robinson@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:54 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Marci Robinson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Sharon Spillare <Sharon.Spillare@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:00 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Sharon Spillare

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Susanna Askins <Susanna.Askins@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Susanna Askins

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Della Albury <Della.Albury@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Della Albury



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Venetia Large <Venetia.Large@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:22 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Venetia Large

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Ken Sanford <Ken.Sanford@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 10:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ken Sanford

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Joan Spooner <Joan.Spooner@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:56 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Joan Spooner

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Bronwyn Russel <Bronwyn.Russel@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:18 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Bronwyn Russel



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: RENE PARSONS <RENE.PARSONS@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
RENE PARSONS

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Timothy Curry <Timothy.Curry@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Timothy Curry

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Warren Hodgkiss <Warren.Hodgkiss@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:34 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Warren Hodgkiss

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Kim Greer <Kim.Greer@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

One Earth, and we are all in this together, Humans and Animals and Flora:

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Thank you for your time,  
Kim Greer



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Allen Eggleston <Allen.Eggleston@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:40 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Allen Eggleston

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lucy Hart <Lucy.Hart@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:48 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lucy Hart

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Joanne Rogers <Joanne.Rogers@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 11:54 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Joanne Rogers

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: mackenzie reilly <mackenzie.reilly@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 11:58 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
mackenzie reilly



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Leif Bansner <Leif.Bansner@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 12:04 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Leif Bansner

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Reed Craig <Reed.Craig@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 12:20 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Reed Craig

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joanne Husar <Joanne.Husar@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 12:50 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joanne Husar

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](https://oregon.gov/treasury)

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-----Original Message-----

From: Ava Lopez <Ava.Lopez@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 1:02 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ava Lopez



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Ericka Abrams <Ericka.Abrams@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 12:20 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ericka Abrams

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Susanne Rose <Susanne.Rose@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 1:18 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Susanne Rose

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Linda Garfinkel <Linda.Garfinkel@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 1:36 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Garfinkel

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

**From:** Rita Rooney <Rita.Rooney@letter.stand.earth>  
**Sent:** Wednesday, January 24, 2024 12:36 PM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Rita Rooney



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Cheryl Carney <Cheryl.Carney@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 1:54 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Cheryl Carney

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Louise Quigley <Louise.Quigley@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 2:12 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Louise Quigley

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: donna Logan <donna.Logan@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 2:18 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
donna Logan

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Whitney Wandelt <Whitney.Wandelt@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 2:28 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Whitney Wandelt



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Maura O'Connor <Maura.OConnor@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 2:34 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Maura O'Connor

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Cate Harrison <Cate.Harrison@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 2:50 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Cate Harrison

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ben Martin <Ben.Martin@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 3:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ben Martin

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Rita Kovshun <Rita.Kovshun@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:06 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Rita Kovshun



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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: D Valdez <D.Valdez@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
D Valdez

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield beneficiaries from growing climate & environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Tim Sunlake <Tim.Sunlake@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:56 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield beneficiaries from growing climate & environment-related financial risks

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Dear Philip Larrieu,

On January 23, 2024, Sierra Club, Stand Earth and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just and inclusive firms and markets, and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members' investments from climate risks.

It is very important to note that the analysis found that NO public pension in the entire country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Disturbingly, far too many -- even in progressive cities and states -- are regularly voting AGAINST climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I strongly encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty and climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your attention to this important matter, Tim Sunlake



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Elena Rumiantseva <Elena.Rumiantseva@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:30 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Elena Rumiantseva

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lisa Simonin <Lisa.Simonin@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:50 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Lisa Simonin



---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Elizabeth Edinger <Elizabeth.Edinger@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 5:46 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio. Public pensions control about \$4 trillion in assets and are the longest-term investors in the world. Each year during AGM season, pensions should use that money to cast votes on climate- and fossil-fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies, and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that explains how pensions can live up to their fiduciary duty and climate commitments by updating their proxy voting guidelines this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The--Risk-in-State-Pensions-Report.pdf>. Thank you for your time.

Elizabeth Edinger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Grady Mydlak <Grady.Mydlak@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:10 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Grady Mydlak

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lois Lommel <Lois.Lommel@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lois Lommel

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Querido Galdo <Querido.Galdo@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Querido Galdo

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Justin Weddle <Justin.Weddle@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Justin Weddle

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Brisha Roxberry <Brisha.Roxberry@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 9:18 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Brisha Roxberry

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Stéphanie Bourdelle <Stphanie.Bourdelle@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 10:02 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Stéphanie Bourdelle

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: David Warner <David.Warner@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
David Warner

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jeff Hess <Jeff.Hess@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jeff Hess

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**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: C L <C.L@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
CL

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Ann Hoff <Ann.Hoff@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Ann Hoff

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Latesha Ballard <Latesha.Ballard@letter.stand.earth>  
Sent: Thursday, January 25, 2024 1:10 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Latesha Ballard

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Deirdre Downey <Deirdre.Downey@letter.stand.earth>  
Sent: Thursday, January 25, 2024 1:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Deirdre Downey

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: HelloOOO!!! Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Alene Burrell <Alene.Burrell@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:08 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: HelloOOO!!! Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

Hello & Wake Up!!

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Thank you for your time,  
Alene Burrell

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joaquim Pujals <Joaquim.Pujals@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:44 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joaquim Pujals

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Kacey Bongarzone <Kacey.Bongarzone@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:56 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Kacey Bongarzone

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Amélie Bernier <Amlie.Bernier@letter.stand.earth>  
Sent: Thursday, January 25, 2024 4:44 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Amélie Bernier

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Patricia McCrimmon <Patricia.McCrimmon@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Patricia McCrimmon

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Greg and Becky Zahradnik <GregandBecky.Zahradnik@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:42 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Greg and Becky Zahradnik

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jon Mullin <Jon.Mullin@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:54 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jon Mullin

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Philip Larrieu  
Investment Officer Stewardship  
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[REDACTED]

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-----Original Message-----

From: A Q <A.Q@letter.stand.earth>  
Sent: Thursday, January 25, 2024 6:00 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
A Q

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ann Richer <Ann.Richer@letter.stand.earth>  
Sent: Thursday, January 25, 2024 6:06 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ann Richer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Claire Gavin <Claire.Gavin@letter.stand.earth>  
Sent: Thursday, January 25, 2024 6:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Claire Gavin

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Molly Hauck <Molly.Hauck@letter.stand.earth>  
Sent: Thursday, January 25, 2024 6:20 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Molly Hauck

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Frank Stephens <Frank.Stephens@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:32 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Frank Stephens

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: R D Frankel <RD.Frankel@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:32 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
R D Frankel

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**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joanne Conti <Joanne.Conti@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 6:52 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Joanne Conti

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Joelle Porter <Joelle.Porter@letter.stand.earth>  
Sent: Thursday, January 25, 2024 6:34 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Joelle Porter

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Tim Crowley <Tim.Crowley@letter.stand.earth>  
Sent: Thursday, January 25, 2024 7:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Tim Crowley

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Kenneth Bugler <Kenneth.Bugler@letter.stand.earth>  
Sent: Thursday, January 25, 2024 7:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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To people that still have a heart for the world they live on,

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Thank you for your time,  
Kenneth Bugler

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Zheng Luo <Zheng.Luo@letter.stand.earth>  
Sent: Thursday, January 25, 2024 7:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Zheng Luo

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Carolyn Pettis <Carolyn.Pettis@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:42 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Carolyn Pettis

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Kelsey Schwartz <Kelsey.Schwartz@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 7:56 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Kelsey Schwartz

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Elise Schlaikjer <Elise.Schlaikjer@letter.stand.earth>  
Sent: Wednesday, January 24, 2024 8:12 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Elise Schlaikjer

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Andrew Hinz <Andrew.Hinz@letter.stand.earth>  
Sent: Thursday, January 25, 2024 7:52 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Andrew Hinz

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

**From:** Rob Roberto <Rob.Roberto@letter.stand.earth>  
**Sent:** Thursday, January 25, 2024 8:24 AM  
**To:** LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
**Subject:** Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Rob Roberto

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: George Dillmann <George.Dillmann@letter.stand.earth>  
Sent: Thursday, January 25, 2024 8:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
George Dillmann

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Francisco Mercado <Francisco.Mercado@letter.stand.earth>  
Sent: Thursday, January 25, 2024 8:54 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Francisco Mercado

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Elizabeth Connors-Keith <Elizabeth.ConnorsKeith@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:02 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Elizabeth Connors-Keith

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Shirley Tomasello <Shirley.Tomasello@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:26 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Shirley Tomasello

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Trudi Rust <Trudi.Rust@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:26 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Trudi Rust

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Scott Jung <Scott.Jung@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:42 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Scott Jung

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Grant Fujii <Grant.Fujii@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:02 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Grant Fujii

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Sandy Schott <Sandy.Schott@letter.stand.earth>  
Sent: Thursday, January 25, 2024 10:14 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

I am Sandy Schott.

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Thank you for your time,  
Sandy Schott

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Nicole Ray <Nicole.Ray@letter.stand.earth>  
Sent: Thursday, January 25, 2024 9:54 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Nicole Ray

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Jane Perkins <Jane.Perkins@letter.stand.earth>  
Sent: Thursday, January 25, 2024 11:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Jane Perkins

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Linda Gilbert <Linda.Gilbert@letter.stand.earth>  
Sent: Thursday, January 25, 2024 11:56 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Gilbert

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Michele Tusinac <Michele.Tusinac@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:12 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Michele Tusinac

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Tracy Cole <Tracy.Cole@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:34 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Tracy Cole

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ashley Rowley <Ashley.Rowley@letter.stand.earth>  
Sent: Thursday, January 25, 2024 1:02 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Ashley Rowley

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Amanda Dickinson <Amanda.Dickinson@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:24 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Amanda Dickinson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Abigail Hartojo <Abigail.Hartojo@letter.stand.earth>  
Sent: Thursday, January 25, 2024 12:30 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Abigail Hartojo

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Louise Rangel <Louise.Rangel@letter.stand.earth>  
Sent: Thursday, January 25, 2024 1:06 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Louise Rangel

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Jackie Edmondson <Jackie.Edmondson@letter.stand.earth>  
Sent: Thursday, January 25, 2024 1:38 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Jackie Edmondson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: J. Kramer <J.Kramer@letter.stand.earth>  
Sent: Thursday, January 25, 2024 2:06 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
J. Kramer

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: joyce ciotti <joyce.ciotti@letter.stand.earth>  
Sent: Thursday, January 25, 2024 2:46 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
joyce ciotti

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Gary Goetz <Gary.Goetz@letter.stand.earth>  
Sent: Thursday, January 25, 2024 2:38 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Gary Goetz

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Doug Landau <Doug.Landau@letter.stand.earth>  
Sent: Thursday, January 25, 2024 2:46 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Doug Landau

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Gwynette Krulisky <Gwynette.Krulisky@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:04 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Gwynette Krulisky

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Carol Wahl <Carol.Wahl@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:06 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Carol Wahl

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Carol Spooner <Carol.Spooner@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:40 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Carol Spooner

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Rachel Wolf <Rachel.Wolf@letter.stand.earth>  
Sent: Thursday, January 25, 2024 3:52 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Rachel Wolf

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Noelle Cormier <Noelle.Cormier@letter.stand.earth>  
Sent: Thursday, January 25, 2024 4:00 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Noelle Cormier

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Sue Dinehart <Sue.Dinehart@letter.stand.earth>  
Sent: Thursday, January 25, 2024 4:26 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Sue Dinehart

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Debra Wilson <Debra.Wilson@letter.stand.earth>  
Sent: Thursday, January 25, 2024 4:30 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Thank you for your time,  
Debra Wilson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Jeff Omans <Jeff.Omans@letter.stand.earth>  
Sent: Thursday, January 25, 2024 4:54 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Jeff Omans

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Tom Sunlake <Tom.Sunlake@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:20 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23, 2024, Sierra Club, Stand Earth and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just and inclusive firms and markets, and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members' investments from climate risks.

It is very important to note that the analysis found that NO public pension in the entire country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Disturbingly, far too many -- even in progressive cities and states -- are regularly voting AGAINST climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I strongly encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty and climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your attention to this important matter, Tom Sunlake

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Julie Kaye <Julie.Kaye@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:32 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Julie Kaye

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: S. Nam <S.Nam@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:32 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
S. Nam

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: ERIC BOUCHER <ERIC.BOUCHER@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:54 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
ERIC BOUCHER

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Elaine Yeh <Elaine.Yeh@letter.stand.earth>  
Sent: Thursday, January 25, 2024 5:58 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Elaine Yeh

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Robert Duy <Robert.Duy@letter.stand.earth>  
Sent: Friday, January 26, 2024 7:08 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Robert Duy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Shalamar Loving <Shalamar.Loving@letter.stand.earth>  
Sent: Saturday, January 27, 2024 10:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Shalomar Loving

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Seth Schneider <Seth.Schneider@letter.stand.earth>  
Sent: Saturday, January 27, 2024 7:04 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Seth Schneider

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Kevin McCarthy <Kevin.McCarthy@letter.stand.earth>  
Sent: Saturday, January 27, 2024 12:48 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

Please examine how public pension funds can help our planet instead of hurting it. The time is now. On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Kevin McCarthy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: James Baker <James.Baker@letter.stand.earth>  
Sent: Saturday, January 27, 2024 7:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
James Baker

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Carrie Gleason <Carrie.Gleason@letter.stand.earth>  
Sent: Saturday, January 27, 2024 12:00 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Carrie Gleason

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](https://oregon.gov/treasury)  
[REDACTED]

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-----Original Message-----

From: James Jordan <James.Jordan@letter.stand.earth>  
Sent: Saturday, January 27, 2024 1:42 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

Hi there, pray you and your loved ones are well.

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Please consider how your actions can be upgrades to better enrich yourself and the whole global community for all generations to come.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
James Jordan

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Mikki Royce <Mikki.Royce@letter.stand.earth>  
Sent: Saturday, January 27, 2024 8:32 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Mikki Royce

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Jean Prieboy <Jean.Prieboy@letter.stand.earth>  
Sent: Friday, January 26, 2024 7:22 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Jean Prieboy

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Debra Guendelsberger <Debra.Guendelsberger@letter.stand.earth>  
Sent: Friday, January 26, 2024 5:26 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Debra Guendelsberger

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
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-----Original Message-----

From: Alisia Bowling <Alisia.Bowling@letter.stand.earth>  
Sent: Saturday, January 27, 2024 9:32 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Alisia Bowling

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Kelly Reid <Kelly.Reid@letter.stand.earth>  
Sent: Friday, January 26, 2024 11:14 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Kelly Reid

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ruby Bell <Ruby.Bell@letter.stand.earth>  
Sent: Saturday, January 27, 2024 3:58 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Ruby Bell

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Daniel Coxson <Daniel.Coxson@letter.stand.earth>  
Sent: Friday, January 26, 2024 5:22 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Daniel Coxson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Karol Long <Karol.Long@letter.stand.earth>  
Sent: Friday, January 26, 2024 10:36 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Karol Long

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Dennis Young <Dennis.Young@letter.stand.earth>  
Sent: Saturday, January 27, 2024 3:22 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Dennis Young

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Peggy Thompson <Peggy.Thompson@letter.stand.earth>  
Sent: Saturday, January 27, 2024 8:30 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Peggy Thompson

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Mathilde S <Mathilde.S@letter.stand.earth>  
Sent: Saturday, January 27, 2024 3:52 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Mathilde S

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Marsha Lyon <Marsha.Lyon@letter.stand.earth>  
Sent: Saturday, January 27, 2024 6:26 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

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Thank you for your time,  
Marsha Lyon

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Michelle Pietromonaco <Michelle.Pietromonaco@letter.stand.earth>  
Sent: Saturday, January 27, 2024 4:36 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Thank you for your time,  
Michelle Pietromonaco

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: laura girimondi <laura.girimondi@letter.stand.earth>  
Sent: Saturday, January 27, 2024 6:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
laura girimondi

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Gillian Keener <Gillian.Keener@letter.stand.earth>  
Sent: Saturday, January 27, 2024 8:22 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
Gillian Keener

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
[oregon.gov/treasury](https://oregon.gov/treasury)

[REDACTED] (attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Judy Lukasiewicz <Judy.Lukasiewicz@letter.stand.earth>  
Sent: Saturday, January 27, 2024 6:56 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear CA Pension Fund Executives and Managers,

On January 23rd, an informative investment-related report was released, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term. Retirees have been informed of this network that advocates for sustainable, just, and inclusive firms and markets that functions to protect current and future markets against pollution-based climate risks and harms.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks/harms.

It is pertinent to note that the analysis found that NO current public pension in the country is doing enough to address required divestment from the fossil fuel-dependent climate crisis. Therefore, all US retirement fund managers must strongly focus on investing in companies that are greatly reducing or ending their use of fossil fuels, and companies who are not involved in production of greenhouse gas emissions generated from fossil fuels and their byproducts (pesticides, plastics, jet fuels, war operations and weapons production, synthetic petroleum-based nitrogen fertilizers, petroleum- and plastic-based clothing and equipment, etc.).

In summary, all current CA and other US retirement portfolios contain irresponsible climate change-related risks and harms for investors that are currently and mistakenly included in their investment portfolios.

Public pensions administer about \$4 trillion in assets and are the longest term investors in the world. Each year during AGM season, pensions must use that money to cast votes on climate mitigation, and toxic fossil fuel-related shareholder resolutions, along with corporate director elections. Decidedly, far too many, even in well-informed progressive cities and states, are regularly voting against climate action, and therefore against investors/retirees. This includes opposing

pollution-based climate mitigation action at many banks, insurance companies and asset managers. Of course this is inappropriate, unsound, and unacceptable for retirees' current and future investment needs.

Studying this report can assist CA and other investment managers to shield their retirees/beneficiaries from growing petrochemical pollution resulting in climate- and environment-related financial risks. I welcome and encourage you thoroughly read this report that emphasizes and discusses how pensions can reach their fiduciary duty & required climate commitments by updating their proxy voting guidelines and vote in line with climate mitigation, and avoid investments in fossil fuels and petrochemical pollution this spring.

The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for updating to responsible investment and proxy voting guidelines to reflect retirement investment safety/investor preferences.

Judy Lukasiewicz

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: David Bryan <David.Bryan@letter.stand.earth>  
Sent: Saturday, January 27, 2024 8:04 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

This report can help you shield your beneficiaries from growing climate- and environment-related financial risks. I heartily encourage you to check out this new report that discusses how pensions can live up to their fiduciary duty & climate commitments by updating their proxy voting guidelines and vote in line with climate this spring.

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Thank you for your time,  
David Bryan

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Luiza Benavides <Luiza.Benavides@letter.stand.earth>  
Sent: Saturday, January 27, 2024 9:46 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

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Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Luiza Benavides

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**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

P [REDACTED]  
This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Rachel Loui <Rachel.Loui@letter.stand.earth>  
Sent: Saturday, January 27, 2024 9:48 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Rachel Loui

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Bailey Spears <Bailey.Spears@letter.stand.earth>  
Sent: Saturday, January 27, 2024 10:56 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Bailey Spears

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Pension fund execs and managers must update and strengthen their proxy voting guidelines

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Amelia Jones <Amelia.Jones@letter.stand.earth>  
Sent: Sunday, January 28, 2024 3:00 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Pension fund execs and managers must update and strengthen their proxy voting guidelines

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Amelia Jones

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Autumn Headlee <Autumn.Headlee@letter.stand.earth>  
Sent: Sunday, January 28, 2024 6:24 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Autumn Headlee

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Ron De Stefano <Ron.DeStefano@letter.stand.earth>  
Sent: Sunday, January 28, 2024 8:38 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Ron De Stefano

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Lauren Jacobs <Lauren.Jacobs@letter.stand.earth>  
Sent: Sunday, January 28, 2024 8:42 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Lauren Jacobs

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Deborah Costas <Deborah.Costas@letter.stand.earth>  
Sent: Sunday, January 28, 2024 8:58 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Deborah Costas

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Bruce Burns <Bruce.Burns@letter.stand.earth>  
Sent: Sunday, January 28, 2024 10:08 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, “The Hidden Risk in State Pensions”. This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

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Thank you for your time,  
Bruce Burns

---

**From:** LARRIEU Philip  
**Sent:** Thursday, February 1, 2024 9:01 AM  
**To:** OIC Public Comments  
**Subject:** FW: Shield your beneficiaries from growing climate and environment-related financial risks

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

[REDACTED] ) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Dakota King <Dakota.King@letter.stand.earth>  
Sent: Sunday, January 28, 2024 10:18 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Shield your beneficiaries from growing climate and environment-related financial risks

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Dear Philip Larrieu,

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Thank you for your time,  
Dakota King

---

**From:** LARRIEU Philip  
**Sent:** Friday, February 2, 2024 10:09 PM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Guna S <Guna.S@letter.stand.earth>  
Sent: Friday, February 2, 2024 6:34 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Dear Philip Larrieu,

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Thank you for your time,  
Guna S

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**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Katherine White <Katherine.White@letter.stand.earth>  
Sent: Friday, February 2, 2024 2:16 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Katherine White

---

**From:** LARRIEU Philip  
**Sent:** Friday, February 2, 2024 10:09 PM  
**To:** OIC Public Comments  
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Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

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-----Original Message-----

From: Suzanne goller <Suzanne.goller@letter.stand.earth>  
Sent: Friday, February 2, 2024 11:22 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Suzanne goller

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**From:** Jessica Heiden <Jessica.Heiden@letter.stand.earth>  
**Sent:** Tuesday, February 6, 2024 8:38 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jessica Heiden



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**From:** Michelle Hughes <Michelle.Hughes@letter.stand.earth>  
**Sent:** Tuesday, February 6, 2024 6:46 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Michelle Hughes

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**From:** Jasmina Jeleva <Jasmina.Jeleva@letter.stand.earth>  
**Sent:** Tuesday, February 6, 2024 5:12 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Jasmina Jeleva

---

**From:** Linda Thompson <Linda.Thompson@letter.stand.earth>  
**Sent:** Monday, February 5, 2024 10:44 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Linda Thompson

---

**From:** Kevin Long <Kevin.Long@letter.stand.earth>  
**Sent:** Monday, February 5, 2024 5:08 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Kevin Long

---

**From:** LARRIEU Philip  
**Sent:** Monday, February 5, 2024 6:06 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship

[REDACTED]

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-----Original Message-----

From: Tony Segura <Tony.Segura@letter.stand.earth>  
Sent: Saturday, February 3, 2024 8:06 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Tony Segura

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**From:** LARRIEU Philip  
**Sent:** Monday, February 5, 2024 6:06 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: terri pigford <terri.pigford@letter.stand.earth>  
Sent: Sunday, February 4, 2024 5:36 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
terri pigford



---

**From:** LARRIEU Philip  
**Sent:** Monday, February 5, 2024 6:06 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship

[REDACTED]

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-----Original Message-----

From: Kevin Leung <Kevin.Leung@letter.stand.earth>  
Sent: Sunday, February 4, 2024 11:46 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Investment Officer Stewardship  
oregon.gov/treasury

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-----Original Message-----

From: Shaylene Ader-Steinhauser <Shaylene.AderSteinhauser@letter.stand.earth>  
Sent: Sunday, February 4, 2024 2:34 PM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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The full report can be read at: <https://stand.earth/wp-content/uploads/2024/01/The-Hidden-Risk-in-State-Pensions-Report.pdf>

Thank you for your time,  
Shaylene Ader-Steinhauser

---

**From:** LARRIEU Philip  
**Sent:** Monday, February 5, 2024 6:06 AM  
**To:** OIC Public Comments  
**Subject:** FW: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

Philip Larrieu  
Investment Officer Stewardship  
oregon.gov/treasury  
[REDACTED]

This message (including any attachments) may contain sensitive information intended for a specific individual and purpose. If you are not the intended recipient, please notify me and delete this message immediately.

-----Original Message-----

From: Abraham Oboruemuh <Abraham.Oboruemuh@letter.stand.earth>  
Sent: Monday, February 5, 2024 6:02 AM  
To: LARRIEU Philip <Philip.Larrieu@ost.state.or.us>  
Subject: Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

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Thank you for your time,  
Abraham Oboruemuh

---

**From:** Karlaine Livingston <Karlaine.Livingston@letter.stand.earth>  
**Sent:** Tuesday, February 6, 2024 4:30 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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As a retired teacher receiving a MPERS pension, I have been pleased at the way my pension is handled. I hope that my pension supports actions that address the climate crisis, if not now, then as soon as possible.

The full report can be read at: <https://gcc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fstand.earth%2Fwp-content%2Fuploads%2F2024%2F01%2FThe-Hidden-Risk-in-State-Pensions-Report.pdf&data=05%7C02%7COIC.PublicComments%40ost.state.or.us%7Cd86b2e077a554c396d8308dc27740bf4%7C9123ae20585d446aab650dad4c7c1d5%7C0%7C0%7C638428626634648907%7CUnknown%7CTWfPbGZsb3d8eyJWljoimC4wLjAwMDAiLCJQljoiv2luMzliLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C40000%7C%7C%7C&sdata=wEYjM6DY3RyifFT1f3FzTZ0gVXIbMnVJp%2BI9ItWOFco%3D&reserved=0>

Thank you for your time and consideration.  
Karlaine Livingston

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**From:** Scott Cady <Scott.Cady@letter.stand.earth>  
**Sent:** Wednesday, February 7, 2024 6:24 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Scott Cady



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**From:** Olivia Moyer <Olivia.Moyer@letter.stand.earth>  
**Sent:** Thursday, February 8, 2024 8:42 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Olivia Moyer

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**From:** Erynn Kiffiak <Erynn.Kiffiak@letter.stand.earth>  
**Sent:** Thursday, February 8, 2024 10:54 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Erynn Kiffiak

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**From:** singgih tan <singgih.tan@letter.stand.earth>  
**Sent:** Thursday, February 8, 2024 9:14 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
singgih tan

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**From:** Shannon Velazquez <Shannon.Velazquez@letter.stand.earth>  
**Sent:** Thursday, February 8, 2024 9:52 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Shannon Velazquez

---

**From:** Lisa Hess Hesselgrave <Lisa.HessHesselgrave@letter.stand.earth>  
**Sent:** Friday, February 9, 2024 7:06 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Lisa Hess Hesselgrave

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**From:** Laura Mani <Laura.Mani@letter.stand.earth>  
**Sent:** Friday, February 9, 2024 8:23 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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Thank you for your time,  
Laura Mani

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**From:** RACHEL LIMAS <RACHEL.LIMAS@letter.stand.earth>  
**Sent:** Sunday, February 11, 2024 9:00 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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RACHEL LIMAS

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**From:** Faye Nino <Faye.Nino@letter.stand.earth>  
**Sent:** Sunday, February 11, 2024 9:42 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

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The full report can be read at: <https://gcc01.safelinks.protection.outlook.com/?url=https%3A%2F%2Fstand.earth%2Fwp-content%2Fuploads%2F2024%2F01%2FThe-Hidden-Risk-in-State-Pensions-Report.pdf&data=05%7C02%7COIC.PublicComments%40ost.state.or.us%7Cf2653c8a3a5d48a9fa3408dc2b28e3da%7C9123ae20585d446aabd650dad4c7c1d5%7C0%7C0%7C638432701878953342%7CUnknown%7CTWFpbGZsb3d8eyJWljojMC4wLjAwMDAiLCJQIjoiV2luMzliLCJBTiI6Iik1haWwiLCJXVCI6Mn0%3D%7C40000%7C%7C%7C&sdata=laUVnM2e%2Baq5p9PUPhqKNDw13kLgnwYOfBnqrUK5XiA%3D&reserved=0>

Thank you for your time,  
Faye Nino



---

**From:** Barbara Hughes <Barbara.Hughes@letter.stand.earth>  
**Sent:** Sunday, February 11, 2024 4:18 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

This email is from a party external to Treasury. Use care with links and attachments.

Dear Philip Larrieu,

On January 23rd, Sierra Club, Stand.earth, and Stop the Money Pipeline released a first-of-its-kind report, "The Hidden Risk in State Pensions". This report analyzes and grades the proxy voting guidelines and past voting power of major public state pension funds in states where a state financial officer is a member of For the Long Term, a network that advocates for more sustainable, just, and inclusive firms and markets and strives to protect markets against climate risk.

Each fund received a scorecard as well as a detailed roadmap to protecting members and their investments from climate risks.

It is crucial to note that the analysis found that no public pension in the country is doing enough to tackle the climate crisis and reduce the climate risk in its portfolio.

Public pensions control about \$4 trillion in assets and are the longest term investors in the world. And each year during AGM season, pensions should use that money to cast votes on climate- and fossil fuel-related shareholder resolutions and corporate director elections. Unfortunately, far too many, even in progressive cities and states, are regularly voting against climate action. This includes opposing climate action at many banks, insurance companies and asset managers.

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Thank you for your time,  
Barbara HughesBarbara Hughes

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**From:** Karen Bloomfield <Karen.Bloomfield@letter.stand.earth>  
**Sent:** Sunday, February 11, 2024 9:48 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

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Thank you for your time,  
Karen Bloomfield

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**From:** Dennis Nelson <Dennis.Nelson@letter.stand.earth>  
**Sent:** Monday, February 12, 2024 1:14 PM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

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Dear Philip Larrieu,

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Thank you for your time,  
Dennis Nelson

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**From:** Peter Duerr <Peter.Duerr@letter.stand.earth>  
**Sent:** Thursday, February 15, 2024 5:54 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

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Thank you for your time,  
Peter Duerr

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**From:** Sally Fitz <Sally.Fitz@letter.stand.earth>  
**Sent:** Friday, February 16, 2024 7:10 AM  
**To:** LARRIEU Philip  
**Subject:** Will you tackle the climate crisis and reduce your pension fund portfolio's climate risk?

This email is from a party external to Treasury. Use care with links and attachments.

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Dear Philip Larrieu,

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Thank you for your time,  
Sally Fitz

**From:** Margaret Stephens <mlstep@msn.com>  
**Sent:** Thursday, January 18, 2024 9:02 AM  
**To:** OIC Public Comments  
**Subject:** Divest from Elbit

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems.

As an Oregon taxpayer and PERS recipient, I object to my [taxes/pension] being used to support Israeli war crimes against the Palestinian people.

In the last two months, Israel's bombardment of Gaza has killed 24,000 + civilians, including more than 10,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent. Divest Now!

Sincerely,  
Margaret Stephens  
Salem, Oregon

[REDACTED]

---

**From:** Roger Widenoja <wydershins@christmasvalley.org>  
**Sent:** Thursday, January 18, 2024 8:58 AM  
**To:** OIC Public Comments  
**Subject:** Divest the Public Employee Retirement Fund from the Israeli military contractors

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As an Oregon [taxpayer/PERS recipient], I object to my [taxes/pension] being used to support Israeli war crimes against the Palestinian people. In the last two months, Israel's bombardment of Gaza has killed nearly 15,000 civilians, including more than 6,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent. Divest Now!"

[REDACTED]

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**From:** Denis White <capeblanco@peak.org>  
**Sent:** Wednesday, January 17, 2024 4:43 PM  
**To:** OIC Public Comments  
**Subject:** Divest from Israeli military contractor Elbit Systems

This email is from a party external to Treasury. Use care with links and attachments.

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As an Oregon taxpayer and PERS recipient, I object to my taxes and pension being used to support Israeli war crimes against the Palestinian people. In the last two months, Israel's bombardment of Gaza has killed more than 20,000 civilians, including more than 9,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent.

Sincerely,

Richard Denis White  
capeblanco@peak.org  
[REDACTED]



[REDACTED]

---

**From:** Carolyn Hinds <carolynanhinds@gmail.com>  
**Sent:** Wednesday, January 17, 2024 2:47 PM  
**To:** OIC Public Comments  
**Subject:** investments

**This email is from a party external to Treasury. Use care with links and attachments.**

Or Pers should not invest in Israeli stock. Please pull out of those investments.

Thank you.

Carolyn Hinds

[REDACTED]

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**From:** Ann Montague <annmontague@comcast.net>  
**Sent:** Wednesday, January 17, 2024 2:13 PM  
**To:** mikebeilstein@yahoo.com  
**Cc:** OIC Public Comments  
**Subject:** Re: [corvallis-ccds] End Investment with Israeli military contractor Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Thanks Mike

I will pass this on to the leadership of SEIU Retiree LOCAL 503. Last Saturday we spearheaded a proposal at the 503 Board of Directors meeting to add our local to the Labor Union list of unions calling for an immediate cease fire and end to U.S. funding of the war in Gaza. It passed!

Ann

Sent from my iPad

On Jan 17, 2024, at 11:52 AM, Mike Beilstein <corvallis-ccds@lists.riseup.net> wrote:

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor **Elbit Systems**. As an Oregon taxpayer and PERS recipient, I object to my taxes and pension being used to support Israeli war crimes against the Palestinian people. In the last two months, Israel's bombardment of Gaza has killed more than 20,000 civilians, including more than 9,000 children, using munitions and other weapons of war made by **Elbit**. The Oregon Treasury's investment in **Elbit** makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent. Divest Now!

I am encouraging others Oregonians and PERS retirees to communicate the same message. You need to start listening to the Oregonians that you are supposed to represent and serve.

Mike Beilstein

[REDACTED]  
Corvallis, OR 97330

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To unsubscribe: <mailto:corvallis-ccds-unsubscribe@lists.riseup.net>

List help: <https://riseup.net/lists>

[REDACTED]

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**From:** Marjorie Stevens <greenstevens@gmail.com>  
**Sent:** Wednesday, January 17, 2024 1:32 PM  
**To:** OIC Public Comments  
**Cc:** Marjorie Stevens  
**Subject:** Requesting to Divest from Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,

I am a PERS retiree, having worked at Oregon State University, the State Department of Education, and Bull Run School District over the course of my career.

I am requesting that the OIC please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As an Oregon PERS retirement recipient, I object to my pension being used to support Israeli war crimes against the Palestinian people.

I am also a resident of the city of Corvallis, which invests in the Local Government Investment Pool. I am also requesting that these municipal investments, representing a portion of my local property taxes, be divested from supporting Elbit Systems.

In the last two months, Israel's bombardment of Gaza has killed nearly 15,000 civilians, including more than 6,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions.

We cannot morally be complicit, and we cannot be silent.

Thank you.

Marjorie Stevens

[REDACTED]  
Corvallis OR 97330

[greenstevens@gmail.com](mailto:greenstevens@gmail.com) [REDACTED]  
[REDACTED]

[https://en.wikipedia.org/wiki/Elbit\\_Systems](https://en.wikipedia.org/wiki/Elbit_Systems)

**Ethical concerns and divestment**<sup>[edit]</sup>

A number of financial and investment organizations have [divested](#) their interests in Elbit.

On September 3, 2009, the [Government Pension Fund of Norway](#)'s ethical council decided to sell the fund's stocks in Elbit due to the company's supply of surveillance systems for the [Israeli West Bank barrier](#).<sup>[22]</sup> At a press conference to announce the decision, [Minister of Finance Kristin Halvorsen](#) said "We do not wish to fund companies that so directly contribute to violations of international humanitarian law".<sup>[23]</sup> The Norwegian Ambassador to

Israel, [Hans Jacob Biørn Lian](#), was called to a meeting at the [Israeli Foreign Ministry](#) where the decision was protested.<sup>[23]</sup>

In January 2010, [Danske Bank](#) added Elbit to the list of companies that fail its Socially Responsible Investment policy. A bank spokesman noted that it was acting in the interests of its customers by not "placing their money in companies that violate international standards".<sup>[24][25]</sup> The Danish financial watchdog *DanWatch* placed Elbit on its ethical [blacklist](#) in 2011.<sup>[26]</sup> In 2014, one of Denmark's largest [pension fund](#) administrators PKA Ltd announced it will no longer consider investing in Elbit, stating "The [ICJ](#) stated that the barrier only serves military purposes and violates Palestinian human rights. Therefore we have looked at whether companies produce custom-designed products to the wall and thus has a particular involvement in repressive activities."<sup>[25]</sup>

In March 2010, a Swedish [pension fund](#), not wanting to be associated with companies violating international treaties, boycotted Elbit Systems for its involvement in the construction of Israel's West Bank barrier wall.<sup>[27]</sup>

In December 2018, [HSBC](#) divested from Elbit<sup>[28]</sup> following Elbit's acquisition of [IMI Systems](#). HSBC cited IMI's manufacturing of [cluster bombs](#), which violated the bank's ethics policy of not investing in companies linked to the manufacturing or marketing of cluster munition.<sup>[29]</sup>

In 2019, [Axa](#) partially disinvested from Elbit Systems following pressure from the [Boycott, Divestment and Sanctions](#) movement.<sup>[28][30][31]</sup> The move followed several years of campaigning by NGOs, including an April 2018 petition launched by [SumOfUs](#) that received 140,000 signatures. Axa "quietly reduce[d]" its investments in Elbit and Israeli banks.<sup>[28]</sup> Axa remains indirectly invested in Elbit and Israeli banks through a [non-controlling interest](#) in its former subsidiary [Alliance Bernstein](#).<sup>[28][30]</sup>

[REDACTED]

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**From:** Frances Davis <crrfran1936@gmail.com>  
**Sent:** Wednesday, January 17, 2024 1:29 PM  
**To:** OIC Public Comments  
**Subject:** funds to Israel

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear Sirs:

I was appalled to see that PERS funds are invested in Israels Elbit Systems. I do not want Oregon taxpayer money to go to fund it and since there are so many others corporations to invest in, I feel you should pull out money from this firm.

Thank you for reading my concern about our money and where it goes.

Frances Davis

[REDACTED]  
Crooked River Ranch, OR 97760

[REDACTED]

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**From:** Ashley Akerberg <ashleyakerberg@gmail.com>  
**Sent:** Thursday, January 18, 2024 8:43 PM  
**To:** OIC Public Comments  
**Subject:** Taxpayer Demand: Divest from Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As an Oregon taxpayer, I object to my taxes being used to support Israeli war crimes against the Palestinian people. In the last two months, Israel's bombardment of Gaza has killed nearly 15,000 civilians, including more than 6,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent. Divest Now!

--

Ashley Akerberg  
she/her/hers

[REDACTED]

---

**From:** Julia McKenna <julia.mckenna.edu@gmail.com>  
**Sent:** Friday, January 19, 2024 11:10 AM  
**To:** OIC Public Comments  
**Subject:** Divest PERS from Elbit Systems

**This email is from a party external to Treasury. Use care with links and attachments.**

Dear members of the Oregon Investment Council,

Please immediately divest the Public Employee Retirement Fund from the Israeli military contractor Elbit Systems. As a state employee currently investing in PERS, I object to my money being used to support Israeli war crimes against the Palestinian people. In the last two months, Israel's bombardment of Gaza has killed nearly 15,000 civilians, including more than 6,000 children, using munitions and other weapons of war made by Elbit. The Oregon Treasury's investment in Elbit makes Oregonians complicit in the crime of collective punishment, which is forbidden by the Geneva Conventions. We will not be complicit, and we will not be silent. Divest Now!

Sincerely,

Julia McKenna

--

Julia McKenna

[REDACTED]

**From:** japenes@everyactioncustom.com on behalf of Jacob Apenes  
<japenes@everyactioncustom.com>  
**Sent:** Friday, January 19, 2024 9:33 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Mr. Jacob Apenes  
4702 NE 20th Ave Portland, OR 97211-5820 japenes@gmail.com



**From:** Pat Guild <guinstone1@gmail.com>  
**Sent:** Friday, January 19, 2024 11:34 AM  
**To:** OIC Public Comments  
**Subject:** Investments

**This email is from a party external to Treasury. Use care with links and attachments.**

Please disinvest in ANY fund that increases the likelihood of harming others. For example: fossil fuels, weapons, pesticides, etc.

"I don't care about spots on my apples, just leave me the birds and the bees. Please."

One idea would be to invest in Restorative Agriculture to repair our land, and help with climate control, bring healthier food, use fewer pesticides and get multiple times the harvest!

Make Oregon a leader in moving to a healthier environment!

PERS savings account.

Patricia Guild

Silverton, OR

[REDACTED]

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**From:** nickolaioakley11@everyactioncustom.com on behalf of Nickolai Oakley  
<nickolaioakley11@everyactioncustom.com>  
**Sent:** Sunday, January 21, 2024 8:49 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
2. Implement a human rights screening for all future state investments, and especially for the public employee pension fund.

A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Mx. Nickolai Oakley  
[REDACTED]  
nickolaioakley11@gmail.com

## KERSGAARD Jennifer

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**From:** yamspry@everyactioncustom.com on behalf of Julie Madden  
<yamspry@everyactioncustom.com>  
**Sent:** Monday, January 22, 2024 8:33 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.


Oregon's investment in the Berkeley Research Group is highly unethical and is endangering state employee pensions by investing in long-term risky spyware. Israel's credit rating has been downgraded by Moody's, and it is financially irresponsible to invest pension funds in an Israeli company that is directly contributing to this turmoil.

We ask that the Oregon Investment Council take the following actions:

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A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Ms. Julie Madden



[REDACTED]

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**From:** lydiacvogel@everyactioncustom.com on behalf of Lydia Vogel  
<lydiacvogel@everyactioncustom.com>  
**Sent:** Tuesday, January 23, 2024 2:50 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Thank you for your attention.

Sincerely,  
Mx Lydia Vogel  
2197 NE Barberry Ct Hillsboro, OR 97124-5907 lydiacvogel@gmail.com

## KERSGAARD Jennifer

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**From:** jordyncavenhealing@everyactioncustom.com on behalf of Jordyn Caven  
<jordyncavenhealing@everyactioncustom.com>  
**Sent:** Tuesday, January 23, 2024 3:50 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

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Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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1. Immediately divest state pension funds from Berkeley Research Group, ending our state's partnership with the firm, and, by extension, NSO Group.
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A partnership between Oregon and NSO Group should have never existed to begin with, and we demand that the Oregon State Treasury and Oregon Investment Council address this issue immediately. This is not only an argument about ethical investment, but a demand to stop taking this massive financial risk with our investments. Please listen to the community that supports you. Thank you for your attention.

Sincerely,  
Mrs. Jordyn Caven

  
jordyncavenhealing@hotmail.com

[REDACTED]

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**From:** gracerathbun13@everyactioncustom.com on behalf of Grace Rathbun <gracerathbun13@everyactioncustom.com>  
**Sent:** Wednesday, January 24, 2024 12:02 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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Sincerely,

Ms. Grace Rathbun

[REDACTED] 97403-1775 gracerathbun13@hotmail.com

[REDACTED]

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**From:** sthorpe16@everyactioncustom.com on behalf of Stephen Thorpe <sthorpe16@everyactioncustom.com>  
**Sent:** Wednesday, January 24, 2024 12:02 AM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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Sincerely,  
Mr. Stephen Thorpe

[REDACTED] 97222-6728 sthorpe16@gmail.com



[REDACTED]

**From:** oliveness@everyactioncustom.com on behalf of Olivia Edwards  
<oliveness@everyactioncustom.com>  
**Sent:** Friday, January 26, 2024 2:06 PM  
**To:** OIC Public Comments  
**Subject:** Public Comment to OIC: Divest from Israeli Spyware Firm NSO Group

This email is from a party external to Treasury. Use care with links and attachments.

Dear Public Comment,

As Oregon taxpayers, many of whom are union members and beneficiaries in the public employee retirement system, we are writing to express our strong objection to the Oregon public pension fund's investment in Novalpina Capital Fund 1, now managed by Berkeley Research Group, the current managers of the private equity firm that owns a majority stake in NSO Group. Last year, the Oregon Education Association, the Oregon AFL-CIO, and Oregon AFSCME all approved a resolution to advocate for state divestment from NSO Group, the company that created Pegasus spyware. As has been widely reported, NSO Group provides surveillance technology to authoritarian regimes, enabling grave human rights abuses. Additionally, NSO group, an Israeli company, is currently assisting in facilitating genocide against Palestinian civilians in Gaza, reportedly being used by the Israeli military to surveill and then kill Palestinians.

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Sincerely,  
Miss Olivia Edwards

[REDACTED], OR 97201-6050 oliveness@icloud.com



**From:** Mary Cerulli <mary@climatefinanceaction.org>  
**Sent:** Wednesday, January 31, 2024 6:29 AM  
**To:** OIC Public Comments  
**Subject:** Treasurer's Decarbonization Plan

**This email is from a party external to Treasury. Use care with links and attachments.**



Dear Madam Chair and Board,

My name is Mary Cerulli, founder of Climate Finance Action, a 501(c)3 based in Boston, Massachusetts. I am writing regarding the state treasurer's Decarbonization Plan. We are pleased with the process and commend Treasurer Read on the rigor of the work to analyze climate risk at Oregon Public Employees Retirement Fund (OPERF).

State pension plans have a business and fiduciary duty to take into account the systemic risks of climate change. Just like other state pension scheme leaders, Oregon's state treasurer Tobias Read and the Oregon Investment Council must use the tools they have to protect the beneficiaries of the state fund. Climate Finance Action is pleased with the actions identified in Treasurer Read's Decarbonization Plan informed by a bottom-up analysis with the sole focus on protecting the fund from climate risk and embracing the financial opportunity in being part of the solution.

Along with rebalancing manager exposure to reduce active risk, we see the need for stronger disclosure of how the fund will conduct due diligence of its external asset managers. This is key to ensuring alignment between the managers OPERF is hiring and the goals of the fund.

We also recognize the need for support to choose appropriate climate-tilted indexes in order to reach the net-zero pathway goals. California State Teachers' Retirement System incorporates developed-market low-carbon benchmarks from MSCI.<sup>1</sup> As the OIC monitors the fund's progress, we advocate for attributing less importance to tracking error in order for staff to reach the fund's goals. If OPERF really wants to achieve net-zero portfolio emission, tracking error budget will need to be expanded.

Fixed income stewardship is an important asset class to focus on as most support for high-emitting companies is derived from corporate loans. Since the Decarbonization Plan's strong stewardship of fixed income in the public markets is not clear to us, we recommend an openness to explore a different benchmark, one that is being discussed by the global asset owner community that would exclude companies expanding new fossil fuel infrastructure (electric utilities, banks, insurers, and oil and gas).<sup>2</sup>

If the financial community wants to achieve net zero, as laid out by various pathways and scientific reports, OPERF and others must collaborate with other asset owners and change its thinking on approaches to impact the real economy.

Given OPER's reliance on external asset managers and the ambition to innovate, we see the items above as essential to effectively implement a plan that successfully protects OPERF from climate risk, and does so in a manner that is transparent and accountable.

Thank you, Mary Cerulli

1. [Investment Committee - Item Number 3a – Open Session](#) CalSTRS – Low Carbon Index Modeling Assumptions and Risk Analysis
2. <https://www.sciencedirect.com/science/article/pii/S2214629623003122> Evidence-based climate impact: A financial product framework, November 2023



Driving decision-makers to use shareholder & customer power for climate solutions.  
[www.climatefinanceaction.org](http://www.climatefinanceaction.org)