**Oregon Intermediate Term Pool**

**March 31, 2022**

### Fund Characteristics
- **Net Asset Value**: $354,570,346
- **Number of Securities**: 111
- **Duration (Years)**: 3.76
- **Yield-to-Maturity**: 3.14%
- **Effective Credit Rating**: AA-
- **Inception Date**: 8/1/2010

### Fund Strategy
The Oregon Intermediate Term Pool ("OITP") is actively managed to maintain an intermediate duration through a diversified portfolio of investment grade quality fixed income investments as prescribed in the portfolio guidelines. Oregon State Treasury investment staff will achieve the investment objectives through active management of the portfolio with the objective of meeting or exceeding the Bloomberg Intermediate US Government/Credit Index.

### Fund Performance

<table>
<thead>
<tr>
<th>Name</th>
<th>Mth</th>
<th>Qtr</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>7 Yr</th>
<th>Incep.</th>
</tr>
</thead>
<tbody>
<tr>
<td>OITP</td>
<td>-2.55%</td>
<td>-4.53%</td>
<td>-3.21%</td>
<td>2.07%</td>
<td>2.07%</td>
<td>1.96%</td>
<td>2.35%</td>
</tr>
<tr>
<td>BBG US Intm Gov/Cred*</td>
<td>-2.45%</td>
<td>-4.51%</td>
<td>-4.10%</td>
<td>1.08%</td>
<td>1.51%</td>
<td>1.46%</td>
<td>1.60%</td>
</tr>
</tbody>
</table>

*From 8/1/2010 to 8/31/2013, benchmark was BAML 1-5 Yrs US Corp/Gov A Rated & Above. From 9/1/2013 to 5/31/2015 the benchmark was BAML 1-5 Year Domestic Master. From 6/1/2015 to 12/31/2020, the benchmark was Bloomberg 3-5 Year US Aggregate Index. From 1/1/2021 onward, the benchmark is Bloomberg US Intermediate Government/Credit Index.

- Performance quoted represents past performance and is no guarantee of future results.
- Performance is net of investment management fees.
- Performance reported for periods greater than 1 year is annualized.

### Credit Quality Distribution

- **AAA**: 56.1%
- **AA**: 6.2%
- **A**: 9.5%
- **BBB**: 23.8%
- **BB**: 0.2%
- **Not Rated**: 4.1%

### Maturity Breakdown
- **<1Y**: 7.1%
- **1Y-3Y**: 24.9%
- **3Y-5Y**: 33.6%
- **5Y-7Y**: 26.0%
- **7Y-10Y**: 5.9%
- **10Y+**: 2.6%

### Sector Allocations

- **Treasuries**: 39.7%
- **Government Related**: 0.2%
- **Corporates**: 27.9%
- **Securitized**: 28.3%
- **Cash Securities**: 4.0%

**Includes the Oregon Short Term Fund**
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