Oregon Intermediate Term Pool

September 30, 2026

OREGON STATE TREASURY

Fund Characteristics

Net Asset Value	$379,955,778
Number of Securities	83
Duration (Years)	3.80
Yield-to-Maturity	5.36%
Effective Credit Rating	AA-
Inception Date	8/1/2010

Fund objectives

The investment objective of the Oregon Intermediate Term Pool ("OITP") is to maximize total return (i.e., principal and income) within stipulated risk parameters. OITP is not appropriate for funds needed to cover short-term (less than 1 year) needs. The portfolio seeks to meet or outperform the total return of the Bloomberg US Intermediate Government/Credit Index.

Top 10 Issuers

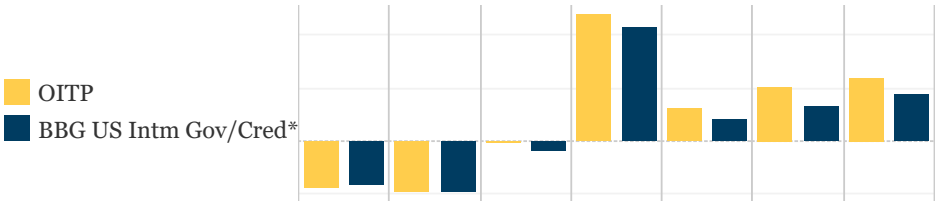
UNITED STATES TREASURY	58.5%
FNMA	4.4%
WHEELS FLEET LEASE FND WFLF_25-1	3.7%
FHLMC	3.5%
ICON INVESTMENTS SIX DAC	1.6%
PAGAYA AI DEBT SLCTN TR PAID_26-6	1.6%
PAGAYA AI DEBT GRNTR TR PAID_26-5	1.6%
REXFORD INDUSTRIAL REALTY INC	1.3%
AMERICAN HOMES 4 RENT LP	1.3%
DT MIDSTREAM INC	1.3%
Total	78.9%

Fund Strategy

The Oregon Intermediate Term Pool ("OITP") is actively managed to maintain an intermediate duration through a diversified portfolio of investment grade quality fixed income investments as prescribed in the portfolio guidelines. Oregon State Treasury investment staff will achieve the investment objectives through active management of the portfolio with the objective of meeting or exceeding the Bloomberg Intermediate US Government/Credit Index.

Fund Performance

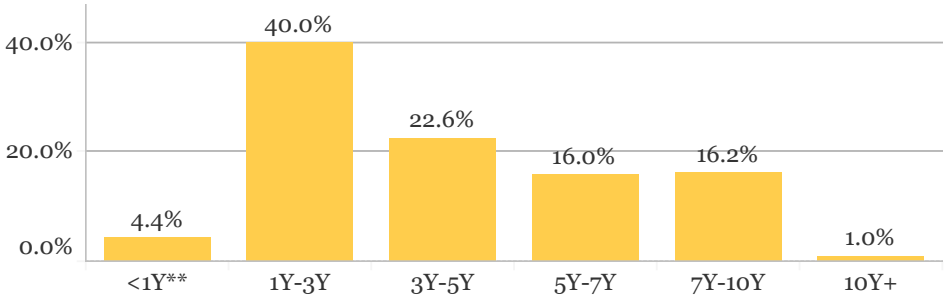
Name	Mth	Qtr	1 Yr	3 Yr	5 Yr	7 Yr	Incep.
OITP	-1.73%	-1.91%	0.01%	4.76%	1.23%	2.00%	2.39%
BBG US Intm Gov/Cred*	-1.66%	-1.88%	-0.31%	4.31%	0.83%	1.30%	1.74%



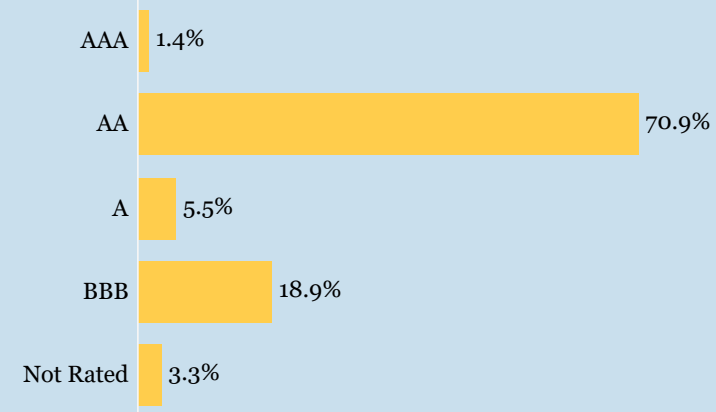
*From 8/1/2010 to 8/31/2013, benchmark was BAML 1-5 Yrs US Corp/Gov A Rated & Above. From 9/1/2013 to 5/31/2015 the benchmark was BAML 1-5 Year Domestic Master. From 6/1/2015 to 12/31/2020, the benchmark was Bloomberg 3-5 Year US Aggregate Index. From 1/1/2021 onward, the benchmark is Bloomberg US Intermediate Government/Credit Index.

-Performance quoted represents past performance and is no guarantee of future results.
-Performance is net of investment management fees.
-Performance reported for periods greater than 1 year is annualized.

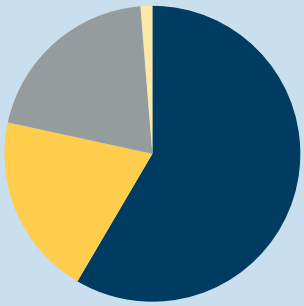
Maturity Breakdown



Credit Quality Distribution



Sector Allocations



Treasuries	58.5%
Corporates	19.9%
Securitized	20.3%
Municipals	0.0%
Cash Securities**	1.3%

**Includes the Oregon Short Term Fund

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OREGON STATE TREASURY

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