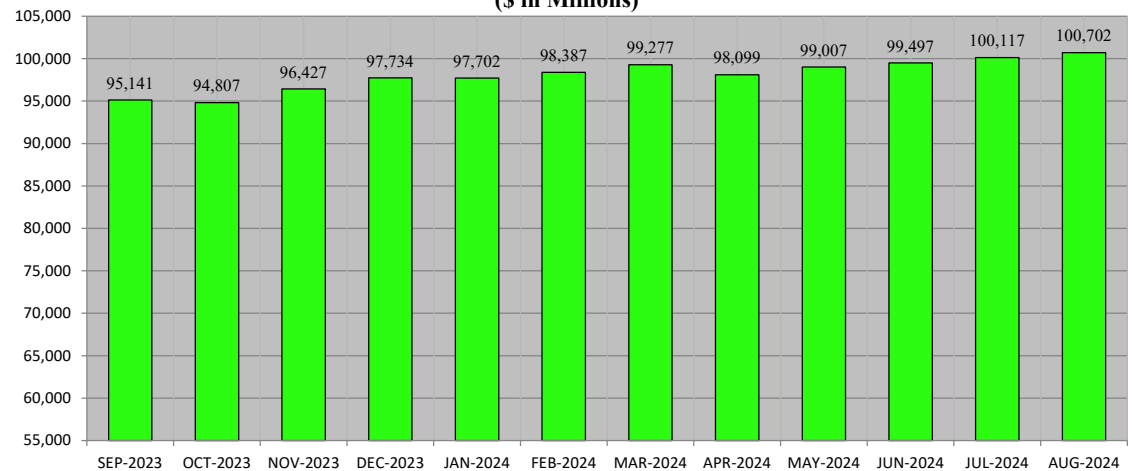


OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy <sup>1</sup>	Target <sup>1</sup>	\$ Thousands <sup>2</sup>	Actual	Year-To-Date <sup>3</sup>	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
<b>TOTAL OPERF Regular Account</b> <i>OPERF Policy Benchmark</i>			\$ 95,564,839		5.41	7.55	5.68	4.28	9.03	8.20	7.88	7.49
<i>Value Added</i>					9.78	12.93	9.33	4.61	8.71	8.82	8.38	8.02
<i>Oregon Reference Portfolio</i>					(4.38)	(5.38)	(3.66)	(0.33)	0.32	(0.63)	(0.50)	(0.53)
					11.15	17.51	13.05	2.93	7.05	8.28	7.34	6.60
<b>Public Equity</b> <i>MSCI ACWI IMI Net</i>	22.5-32.5%	27.5%	\$ 15,445,727	16.2%	15.98	23.92	18.76	6.67	12.75	12.34	10.10	8.99
					15.18	22.62	17.89	5.19	10.93	11.82	9.82	8.56
<b>Private Equity</b> <i>Russell 3000+300 Bps Qtr Lag</i>	17.5-27.5%	20.0%	\$ 27,120,754	28.4%	5.25	5.96	5.20	5.96	15.05	13.13	14.03	12.82
					27.68	28.15	19.91	11.67	21.09	17.47	16.75	15.91
<b>Total Equity</b>	45.0-55.0%	47.5%	\$ 42,566,481	44.5%								
<b>Fixed Income</b> <i>Oregon Custom Fixed Income Benchmark</i>	20-30%	25.0%	\$ 22,273,271	23.3%	3.98	8.20	4.33	(0.68)	(0.26)	1.02	1.99	2.13
					3.07	7.30	2.96	(2.06)	(1.39)	0.04	1.26	1.50
<b>Real Estate</b> <i>Oregon Custom Real Estate Benchmark</i>	9.0-16.5%	12.5%	\$ 13,138,836	13.7%	(5.13)	(8.83)	(7.06)	3.62	5.80	4.91	5.76	7.19
					(7.86)	(10.67)	(9.60)	1.50	2.41	2.36	3.55	5.70
<b>Real Assets</b> <i>CPI +4%</i>	2.5-10.0%	7.5%	\$ 10,036,140	10.5%	7.41	12.44	8.80	12.50	13.41	10.06	7.52	5.37
					5.33	6.62	7.21	8.97	9.08	8.33	7.75	6.95
<b>Diversifying Strategies</b> <i>HFRI FOF: Conservative Index</i>	2.5-10.0%	7.5%	\$ 4,819,618	5.0%	5.78	4.84	6.43	9.55	9.04	3.56	1.94	2.83
					4.24	6.67	5.38	3.70	5.81	5.07	4.37	3.56
<b>Opportunity Portfolio</b> <i>Opportunity Custom Benchmark</i>	0-5%	0%	\$ 2,825,133	3.0%	8.37	12.07	11.09	9.59	13.96	11.72	9.91	8.73
					9.78	12.93	10.97	11.85	11.51	10.46	9.56	8.51
<b>Cash w/Overlay</b> <i>91 Day Treasury Bill</i>	0-3%	0%	\$ (94,639)	-0.1%	3.84	5.94	5.14	3.20	2.49	2.42	2.43	1.98
					3.58	5.48	4.87	3.35	2.52	2.27	2.17	1.61
<b>Target Date Funds</b>			\$ 4,870,892									
<b>TOTAL OPERF Variable Account</b>			\$ 266,496									
					15.46	22.95	18.20	5.50	11.25	12.13	10.15	8.92

**Total OPERF NAV**  
(includes Variable Fund assets)  
One year ending AUG-2024  
(\$ in Millions)



<sup>1</sup>OIC Policy revised April 2023.

<sup>2</sup>Includes impact of cash overlay management.

<sup>3</sup>For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.