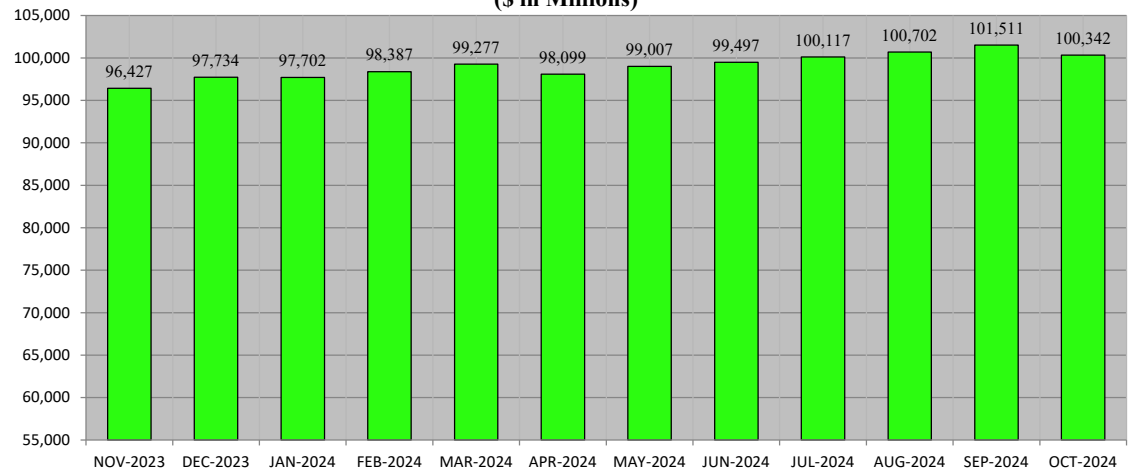


OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy ¹	Target ¹	\$ Thousands ²	Actual	Year-To-Date ³	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
TOTAL OPERF Regular Account <i>OPERF Policy Benchmark</i>			\$ 95,249,247		5.31	9.10	6.49	3.99	9.17	7.81	7.52	7.46
<i>Value Added</i>					10.36	16.81	11.62	4.37	8.84	8.43	8.10	8.02
<i>Oregon Reference Portfolio</i>					(5.06)	(7.71)	(5.12)	(0.38)	0.33	(0.63)	(0.58)	(0.56)
					10.67	24.91	15.40	2.70	7.98	7.47	6.85	6.76
Public Equity <i>MSCI ACWI IMI Net</i>	22.5-32.5%	27.5%	\$ 15,565,614	16.3%	15.78	32.14	20.33	6.68	14.01	11.22	9.35	9.27
					15.10	32.33	20.34	4.93	12.41	10.74	9.17	8.86
Private Equity <i>Russell 3000+300 Bps Qtr Lag</i>	17.5-27.5%	20.0%	\$ 26,780,251	28.1%	5.37	6.14	5.90	4.96	14.13	12.94	13.66	12.33
					32.30	30.06	26.48	11.84	19.14	17.79	16.85	15.68
Total Equity	45.0-55.0%	47.5%	\$ 42,345,865	44.5%								
Fixed Income <i>Oregon Custom Fixed Income Benchmark</i>	20-30%	25.0%	\$ 22,035,403	23.1%	3.07	10.60	6.26	(0.64)	(0.43)	0.89	1.92	2.04
					1.86	10.55	5.33	(2.20)	(1.58)	(0.12)	1.14	1.37
Real Estate <i>Oregon Custom Real Estate Benchmark</i>	9.0-16.5%	12.5%	\$ 13,263,868	13.9%	(4.47)	(7.21)	(6.91)	3.32	5.87	5.04	5.82	6.91
					(8.05)	(9.35)	(10.41)	0.33	2.48	2.20	3.37	5.37
Real Assets <i>CPI +4%</i>	2.5-10.0%	7.5%	\$ 9,873,891	10.4%	7.20	8.98	8.77	12.07	13.52	10.06	7.58	5.71
					6.32	6.69	7.03	8.67	9.11	8.32	7.72	6.99
Diversifying Strategies <i>HFRI FOF: Conservative Index</i>	2.5-10.0%	7.5%	\$ 4,801,735	5.0%	5.39	3.50	2.49	9.22	9.39	3.84	1.61	2.78
					5.15	7.64	5.85	3.56	5.95	5.23	4.33	3.74
Opportunity Portfolio <i>Opportunity Custom Benchmark</i>	0-5%	0%	\$ 2,904,513	3.0%	8.80	12.95	13.05	8.85	13.22	11.74	9.89	8.84
					10.36	16.81	10.47	11.34	11.38	10.33	9.44	8.50
Cash w/Overlay <i>91 Day Treasury Bill</i>	0-3%	0%	\$ 23,972	0.0%	4.75	5.97	5.53	3.52	2.69	2.52	2.53	2.06
					4.43	5.39	5.08	3.63	2.72	2.36	2.27	1.69
Target Date Funds			\$ 4,826,535									
TOTAL OPERF Variable Account			\$ 265,970									
					15.41	32.69	20.56	5.23	12.72	11.04	9.49	9.22

Total OPERF NAV
(includes Variable Fund assets)
One year ending OCT-2024
(\$ in Millions)



¹OIC Policy revised April 2023.

²Includes impact of cash overlay management.

³For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.