

Oregon Public Employees Retirement Fund
Diversifying Strategies Portfolio
As of Dec 31, 2024

Fund	From - To	Total Subscriptions	Total Redemptions	Current NAV	TVPI	Annualized ITD
AQR DELTA Fund II, L.P.	01/01/2012 - 31/12/2024	372,632,900	(332,082,533)	189,823,331	1.4	6.5%
AQR Managed Futures Fund	01/01/2017 - 31/12/2024	500,000,000	(290,000,000)	326,281,181	1.2	4.7%
AQR Style Premia Fund, L.P.	01/01/2014 - 31/12/2024	731,899,200	(622,449,567)	352,387,390	1.3	6.2%
Aspect Core Trend HV Fund - Class A - USD	01/04/2018 - 31/12/2024	500,000,000	(340,000,000)	295,121,365	1.3	4.9%
BlackRock Style Advantage Onshore, LLC - Class K - USD	01/01/2018 - 31/12/2024	500,000,000	(354,357,841)	0	0.7	-13.5%
BlackRock Style Advantage Onshore, LLC - Class L - USD	01/08/2020 - 31/12/2024	354,357,841	(400,000,000)	68,055,108	1.3	12.4%
Brevan Howard LP - Series I2 NR	01/05/2022 - 31/12/2024	300,000,000	0	325,857,658	1.1	3.7%
Bridgewater Optimal Portfolio, LLC - Series 3300-023	01/05/2019 - 31/12/2024	525,174,284	(586,670,612)	0	1.1	3.9%
Bridgewater Optimal Portfolio, LLC - Series 3300-023A	01/08/2019 - 31/12/2024	100,000,000	(101,396,551)	0	1.0	1.4%
Bridgewater Optimal Portfolio, LLC - Series 3300-023B	01/11/2019 - 31/12/2024	50,000,000	(50,822,048)	0	1.0	1.6%
Bridgewater Optimal Portfolio, LLC - Series 3300-023C	01/03/2020 - 31/12/2024	125,000,000	(131,724,132)	0	1.1	5.4%
Bridgewater Optimal Portfolio, LLC - Series 3300-023D	01/06/2020 - 31/12/2024	125,000,000	(141,231,553)	0	1.1	13.0%
Bridgewater Pure Alpha Major Markets Fund II	01/10/2022 - 31/12/2024	250,000,000	0	199,840,530	0.8	-9.5%
Capstone Dispersion Fund (US) LP	01/10/2023 - 31/12/2024	250,000,000	0	264,278,194	1.1	4.5%
Caxton Global Investments (USA) LLC - Class N Interest (Unrestricted) A	01/01/2024 - 31/12/2024	50,000,000	0	54,342,665	1.1	8.7%
Caxton Global Investments (USA) LLC - Class N Interest (Unrestricted) B	01/05/2022 - 31/12/2024	200,000,000	0	226,741,745	1.1	4.8%
Caxton Global Investments (USA) LLC - Class N Interest (Unrestricted) C	01/07/2024 - 31/12/2024	50,000,000	0	53,096,439	1.1	6.2%
Davidson Kempner Institutional Partners LP	01/06/2022 - 31/12/2024	500,000,000	0	581,178,894	1.2	6.4%
Dorsal Capital Partners, L.P.	01/06/2023 - 31/12/2024	200,000,000	0	243,983,138	1.2	13.4%
Fort Global Trend Fund Series A 2020, L.P.	01/08/2020 - 31/12/2024	320,000,000	0	282,989,849	0.9	-3.8%
GMO Systematic Global Macro	01/04/2019 - 31/12/2024	500,000,000	(200,000,000)	350,704,015	1.1	1.1%
Hudson Bay Fund LP	01/04/2022 - 31/12/2024	500,000,000	0	582,949,479	1.2	6.7%
JP Morgan Systematic Alpha	01/12/2017 - 31/12/2024	500,000,000	(334,455,764)	211,328	0.7	37.4%
Man AHL Alpha 1.5XL Limited - Class A USD	01/03/2022 - 31/12/2024	261,947,560	0	292,456,219	1.1	5.2%
Man AHL Alpha Core 1.5X (Cayman) SP - Class A USD	01/03/2022 - 31/12/2024	83,000,767	(91,549,664)	0	1.1	10.3%
MAN AHL Alpha Core 1.5X (Cayman) SP Class A USD	01/06/2023 - 31/12/2024	25,000,000	0	25,381,194	1.0	0.9%
MW Alpha Plus (US) Fund II	01/12/2022 - 31/12/2024	200,000,000	0	229,740,158	1.1	6.9%
Reservoir Strategic Partners Fund, L.P.	01/04/2012 - 31/12/2024	50,000,000	(70,185,069)	1,306,367	1.4	9.7%
Total (USD)	01/01/2012 - 31/12/2024	8,124,012,551	(4,046,925,333)	4,946,726,248	1.1	3.6%