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OREGON INVESTMENT COUNCIL
MARCH 29, 2016
MEETING MINUTES

Members Present (via phone): Rukaiyah Adams, Katy Durant, Rex Kim, Steve Rodeman, John Russell, Ted Wheeler

Staff Present: Darren Bond, Deena Bothello, May Fanning, Sam Green, Karl Hausafus, John Hershey, Julie Jackson, Michael Langdon, Carmen Leiva, Jen Peet, Tom Rinehart, James Sinks and John Skjervem

Consultants Present: David Fann, Jeff Goldberger and Tom Martin (TorreyCove)

Legal Counsel Present: Dee Carlson, Oregon Department of Justice

The March 29, 2016 Special OIC meeting was called to order at 10:00 am by Katy Durant, Chair.

I. 10:00 am Cinven Sixth Fund, L.P. – OPERF Private Equity

Staff recommended approval of a €250 million commitment to Cinven Fund VI, L.P. subject to satisfactory negotiation of terms and conditions with Staff working in concert with legal counsel. This proposed commitment represents the planned continuation of an existing general partner relationship.

MOTION: Ms. Adams moved approval of the staff recommendation. Mr. Russell seconded the motion, which then passed by a 5/0 vote.

Ms. Durant adjourned the meeting at 10:17 am.

Respectfully submitted,

Julie Jackson
Executive Support Specialist