

**Sustainability Bond Annual Reporting
as of 6/30/21**

Amount of bond proceeds of the 2017 Series B (Sustainability Bonds) deposited to the Program Fund at issuance: **\$ 40,175,000.00**

RENTAL

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2017 Series B Proceeds Spent (\$) as of June 30, 2021*	2017 Series B Proceeds Spent (%) as of June 30, 2021*
18th St Homeless Housing	St. Helens	Columbia Co. Self Help, Inc.	\$608,000	\$0	60% AMI	New Construction	Persons who are homeless	\$ 608,000	2%
Claxter Crossing Apts	Salem	North River Development	\$4,145,203	\$460,851	60% AMI	New Construction	Families	\$ 4,145,203	10%
Cornerstone Apts	Salem	Mountain West Investment Corp.	\$4,877,919	\$809,184	60% AMI	New Construction	Families	\$ 4,877,919	12%
Fisterra Gardens Townhomes	Yachats	Our Coastal Village, Inc.	\$797,979	\$178,801	60% AMI	New Construction	Families	\$ 797,979	2%
Nesika Illahee (aka Holman 42)	Portland	Community Development Partners	\$2,242,000	\$6,614,373	60% AMI	New Construction	Families	\$ 2,242,000	6%
Redwood Crossings (fka Fisher Road Apts.)	Salem	Salem Housing Authority	\$1,305,000	\$0	30% AMI	Conversion of Non-residential	Persons who are homeless	\$ 1,305,000	3%
Red Rock Creek Commons	Tigard	Cnty Partners for Aff Hsg (CPAH)	\$2,160,000	\$482,752	60% AMI	New Construction	Families	\$ 2,160,000	5%
The Fields Apts.	Tigard	Walter O. Grodahl, III	\$9,880,000	\$20,562,183	60% AMI	New Construction	Families	\$ 9,880,000	25%
Treasure Valley Estates (fka Sunshine Estates)	Ontario	Chrisman Development, Inc.	\$4,000,000	\$0	60% AMI & 50% AMI	New Construction	Families	\$ 4,000,000	10%
Villa Esperanza (fka Lincoln Apts.)	Woodburn	Catholic Community Services Foundation	\$3,462,478	\$0	60% AMI & 50% AMI	New Construction	Families	\$ 3,462,478	9%
Village Meadows and LaPine Townhomes	Sisters/LaPine	Housing Works	\$3,420,000	\$4,786,031	60% AMI	New Construction	Families	\$ 3,420,000	9%
Willow Creek Crossing Apts	Hillsboro	Walter O. Grodahl, III	\$4,560,000	\$8,323,427	60% AMI	New Construction	Families	\$ 4,560,000.00	11%
			\$41,458,579	\$42,217,602					

*Funds can be spent anytime within a 3-year period.

**Sustainability Bond Annual Reporting
as of 6/30/21**

Amount of bond proceeds of the 2018 Series B (Sustainability Bonds) deposited to the Program Fund at issuance: **\$ 40,054,838.04**

RENTAL

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2018 Series B Proceeds Spent (\$) as of June 30, 2021*	2018 Series B Proceeds Spent (%) as of June 30, 2021*
Gateway Workforce and Hermiston Family Housing	Portland / Hermiston	Northwest Housing Alternatives	\$15,525,000	\$1,426,591	60% AMI	New Construction	Families	\$ 13,972,830	35%
Relay Apts. (fka Gooseberry Apts 1 & 2)	Portland	Relay Resources	\$4,680,000	\$0	50% & 60% AMI	New Construction	Families	\$ 4,680,000	12%
Magnolia Apts Phase II	Portland	Innovative Housing	\$2,249,950	\$586,529	30%, 50%, & 60% AMI	New Construction	Families	\$ 2,024,952	5%
North Williams Apts	Portland	BRIDGE Housing Corp	\$2,741,950	\$910,474	30%, 50%, & 60% AMI	New Construction	Families	\$ 2,741,950	7%
Southtown Apartments	Monmouth	Mountain West Investment Corp	\$9,440,000	\$0	60% AMI	New Construction	Families	\$ 9,440,000	24%
			\$34,636,900	\$2,923,594					

HOMEOWNERSHIP

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2018 Series B Proceeds Spent (\$) as of June 30, 2021*	2018 Series B Proceeds Spent (%) as of June 30, 2021*
5th Street Newberg	Newberg	Newberg Area Habitat for Humanity	\$130,000	n/a	60% AMI	New Construction	Families	\$ 130,000	0%
Clear Pine	Sisters	Sisters Habitat for Humanity	\$390,000	n/a	60% AMI	New Construction	Families	\$ 390,000	1%
Hurita Place	Bend	Kor Community Land Trust	\$200,000	n/a	50% & 80% AMI	New Construction	Families	\$ 200,000	0%
Arthur Ave Cottages	Cottage Grove	DevNW	\$450,000	n/a	80% AMI	New Construction	Families	\$ 450,000	1%
Keener Place	Florence	DevNW	\$900,000	n/a	80% AMI	New Construction	Families	\$ 900,000	2%
Woodlands	Philomath	Benton Habitat for Humanity	\$325,000	n/a	60% AMI	New Construction	Families	\$ 325,000	1%
			\$2,395,000						

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**Sustainability Bond Annual Reporting
as of 6/30/21**

Amount of bond proceeds of the 2019 Series D (Sustainability Bonds) deposited to the Program Fund at issuance: **\$ 40,035,494.90**

RENTAL

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2019 Series D Proceeds Spent (\$) as of June 30, 2020*	2019 Series D Proceeds Spent (%) as of June 30, 2020*
124th and Ash	Portland	REACH CDC	\$7,875,000	\$10,890,561	60% AMI	New Construction	Families	\$ 7,875,000	20%
Holden Creek Village	Tillamook	NW Oregon Housing Authority	\$5,999,940	\$575,620	30% & 60% AMI	New Construction	Families	\$ 4,096,017	10%
Merwyn Hotel	Astoria	Innovative Housing, Inc.	\$2,879,964	\$1,728,569	30% & 60% AMI	Conversion	Families	\$ 2,246,494	6%
Red Canyon	Redmond/Madras	Housing Works, Inc.	\$6,610,358	\$686,361	30% & 60% AMI	New Construction	Families	\$ 6,291,039	16%
Surf View Village	Newport	Commonwealth Dev Corp of America	\$10,945,000	\$871,029	60% AMI	New Construction	Families	\$ 10,945,000	27%
Sunrise Vista Apartments	Klamath Falls	Luckenbill & Drayton Assoc.	\$7,225,702	\$5,703,048	30% & 60% AMI	New Construction	Families	\$ 3,502,117	9%
			\$41,535,964	\$20,455,188					

HOMEOWNERSHIP

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2019 Series D Proceeds Spent (\$) as of June 30, 2020*	2019 Series D Proceeds Spent (%) as of June 30, 2020*
Northwest Cottages	Bend	Bend Area Habitat for Humanity	\$ 585,000	n/a	80% AMI	New Construction	Families	\$ 585,000	1%
Simpson Condos	Portland	Habitat for Humanity Portland/M	\$ 650,000	n/a	60% & 80% AMI	New Construction	Families	\$ 595,771	1%
Cherry Blossom Condos	Portland	HFH Portland/Metro East	\$ 2,325,000	n/a	60% & 80% AMI	New Construction	Families	\$ 1,561,249	4%
Harrisburg/Monroe	Harrisburg/ Monroe	Junction City/ Harrisburg/Monroe HFH	\$116,000	n/a	80% AMI	New Construction	Families	\$ 86,585	0%
			\$3,676,000						

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**Sustainability Bond Annual Reporting
as of 6/30/21**

Amount of bond proceeds of the 2020 Series D (Sustainability Bonds) deposited to the Program Fund at issuance:

\$ 95,000,000.00

RENTAL

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2020 Series D Proceeds Spent (\$ as of June 30, 2021*	2020 Series D Proceeds Spent (%) as of June 30, 2021*
Claxter Crossing	Salem	North River Development	\$444,796.92	\$460,851	60% AMI	New Construction	Families	\$ 444,796.92	0%
Barnes Butte Vista	Prineville	Housing Works	\$4,750,000	\$638,153	30% & 60% AMI	New Construction	Families	\$ 1,998,052	2%
East Q Apartments	La Grande	NE Oregon HA	\$7,400,000	\$1,220,152	30% & 60% AMI	New Construction	Families	\$ -	0%
Hermanson Preserve	Woodburn	Wishcamper Development Partners / Marion County HA	\$7,350,000	\$993,112	30% & 60% AMI	New Construction	Families	\$ -	0%
Las Adelitas	Portland	Hacienda CDC	\$4,446,240	\$2,442,212	30% & 60% AMI	New Construction	Families	\$ 1,522,530	2%
Lincoln Street Apartments	Eugene	11thandLincoln LLC	\$3,412,500	\$759,698	60% AMI	New Construction	Families	\$ -	0%
Minnesota Place	Portland	PDX Signature Properties	\$3,537,499	\$730,832	60% AMI	New Construction	Families	\$ -	0%
Ontario Townhomes	Ontario	Nascosto LLC	\$5,325,000	\$774,653	60% AMI	New Construction	Families	\$ 1,835,765	2%
St Helens Apartments	St. Helens	Community Development Partners	\$13,400,000	\$4,068,296	30%, 50% & 60% AMI	New Construction	Families	\$ -	0%
Stark Street	Portland	Human Solutions	\$3,812,500	\$1,323,926	30% & 50% AMI	New Construction	Families	\$ 1,350,000	1%
Sunshine Park Apartments	Roseburg	Wishcamper Development Partners	\$9,800,000	\$1,695,983	60% AMI	New Construction	Families	\$ 1,760,000	2%
			\$63,233,739	\$6,053,327					

HOMEOWNERSHIP

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2020 Series D Proceeds Spent (\$ as of June 30, 2021*	2020 Series D Proceeds Spent (%) as of June 30, 2021*
27th Bend	Bend	Bend-Redmond HFH	\$ 900,000	n/a	80% AMI	New Construction	Families	\$ 508,923.90	1%
Alder Commons	Hillsboro	Alder Commons	\$ 800,000	n/a	80% AMI	New Construction	Families	\$ -	0%
DevNW CLT	Eugene & Corvallis	DevNW	\$ 3,115,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Foster Road Condos	Portland	HFH Portland/Metro East	\$ 3,900,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Kidd Court	Forest Grove	West Tuality HFH	\$ 300,000	n/a	80% AMI	New Construction	Families	\$ 185,619.45	0%
Lincoln City Affordable Homes	Lincoln City	HFH Lincoln County	\$ 140,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Orchard District Cottages	Bend	Kor Community Land Trust	\$ 340,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Quince Townhomes	Redmond	Bend-Redmond HFH	\$ 705,000	n/a	80% AMI	New Construction	Families	\$ 643,796.50	1%
Yeoman Townhomes	Bend	Bend-Redmond HFH	\$600,000	n/a	80% AMI	New Construction	Families	\$ 5,084	0%
			\$10,800,000						

PERMANENT SUPPORTIVE HOUSING (PSH)

Project Name	Project Location	Project Sponsor	PSH Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2020 Series D Proceeds Spent (\$ as of June 30, 2021*	2020 Series D Proceeds Spent (%) as of June 30, 2021*
Alder House	Portland	Community Development Partners	\$ 6,000,000	\$ 1,085,965	30% AMI	New Construction	Homeless Persons	\$ -	0%
Keystone Apartments	Eugene & Corvallis	Homes for Good	\$ 3,750,000	n/a	30% AMI	New Construction	Homeless Families	\$ 2,655,011	3%
The Grand & Kohlhagen Apts.	Roseburg	NeighborWorks Umpqua	\$ 4,800,000	n/a	30% AMI	Rehabilitation	Chronically Homeless	\$ -	0%
Rosemont Apartments	Portland	Northwest Housing Alternatives	\$ 3,750,000	\$ 629,277	30% AMI	Rehabilitation	Chronically Homeless/Seniors	\$ -	0%
Webster Redevelopment	Gladstone	Clackamas Co. Housing Authority	\$ 2,400,000	\$ 539,352	30% AMI	Rehabilitation	Chronically Homeless/Seniors	\$ 48,084.00	0%
			\$20,700,000						

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**Sustainability Bond Annual Reporting
as of 6/30/21**

Amount of bond proceeds of the 2021 Series C (Sustainability Bonds) deposited to the Program Fund at issuance: **\$ 151,919,647.00**

RENTAL

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2021 Series C Proceeds Spent (\$) as of June 30, 2021*	2021 Series C Proceeds Spent (%) as of June 30, 2021*
53rd Flats	Corvallis	Commonwealth Dev Corp of America	\$9,300,000	\$742,236	30%, 50% & 60% AMI	New Construction	Families	\$ -	0%
Colonia Paz II	Lebanon	FHDC	\$15,425,000	\$1,114,376	30% & 60% AMI	New Construction	Families	\$ -	0%
Shore Pines at Munsel Creek	Florence	Northwest Housing Alternatives	\$10,075,000	\$603,518	30% & 60% AMI	New Construction	Families	\$ -	0%
USA Powell	Portland	USA Properties Fund, Inc	\$15,200,000	\$1,946,356	60% AMI	New Construction	Families	\$ -	0%
148th Apartments	Portland	Home First Development/Green Light Development	\$5,100,000	\$794,000	30% & 60% AMI	New Construction	Families	\$ -	0%
27th Avenue Apts	Salem	Equity Developer LLC	\$5,100,000	\$1,031,928	30% & 60% AMI	New Construction	Families	\$ -	0%
Aloha Family Housing	Beaverton	BRIDGE Housing Corporation	\$2,890,000	\$1,401,012	30% & 60% AMI	New Construction	Families	\$ -	0%
Bottling Blocks	Portland	Related NW	\$4,612,500	\$181,549	60% AMI	New Construction	Families	\$ -	0%
Glisan Tower	Portland	3D Holdings LLC	\$4,087,000	\$1,309,658	60% AMI	New Construction	Families	\$ -	0%
Maryland Overlook Apts	Portland	Maryland Overlook Apts LLC	\$8,762,500	\$2,519,431	30% & 60% AMI	New Construction	Families	\$ -	0%
Marylhurst Commons	Lake Oswego	Mercy Housing NW	\$4,250,000	\$1,601,250	30% & 60% AMI	New Construction	Families	\$ -	0%
Mill City & Stayton Portfolio	Mill City & Stayton	Home First Development/Green Light Development	\$15,700,000	\$600,000	30% & 60% AMI	New Construction	Families/Wildfire Survivors	\$ -	0%
Molalla Apartments	Molalla	Green Light Development/Home First Development	\$4,500,000	\$585,000	30% & 60% AMI	New Construction	Families	\$ -	0%
The Montana Vistas	Portland	Montana Vistas LLC	\$3,612,427	\$1,297,323	60% AMI	New Construction	Families	\$ -	0%
Moorehouse Apts	Hermiston	Chrisman Development Inc	\$4,150,000	\$623,200	60% AMI	New Construction	Families	\$ -	0%
Renaissance Flats	Talent	Commonwealth Dev Corp of America	\$7,560,000	\$939,802	30%, 50% & 60% AMI	New Construction	Families, Wildfire Survivors	\$ -	0%
			\$120,324,427	\$1,856,612					

HOMEOWNERSHIP

Project Name	Project Location	Project Sponsor	LIFT Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2021 Series C Proceeds Spent (\$) as of June 30, 2021*	2021 Series C Proceeds Spent (%) as of June 30, 2021*
Century Blvd	Hillsboro	HFH Portland Region	\$ 1,800,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Clackamas CLT	Milwaukie	DevNW	\$ 1,100,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Taylor's Ferry Condo	Portland	HFH Portland Region	\$ 1,700,000	n/a	80% AMI	New Construction	Families	\$ -	0%
Village Meadows South	Sisters	Sisters HFH	\$ 900,000	n/a	80% AMI	New Construction	Families	\$ -	0%
			\$5,500,000						

PERMANENT SUPPORTIVE HOUSING (PSH)

Project Name	Project Location	Project Sponsor	PSH Award Amount	4% LIHTC Allocation	Population Served / % AMI	Building Type	Population Targeted	2021 Series C Proceeds Spent (\$) as of June 30, 2021*	2021 Series C Proceeds Spent (%) as of June 30, 2021*
Desert Horizons	Lakeview	Klamath Housing Authority	\$ 4,231,450	n/a	30% AMI	Rehabilitation	Chronically Homeless Persons	\$ -	0%
Garden Park Estates	Portland	Innovative Housing, Inc.	\$ 3,750,000	\$ 1,768,985	30% AMI	Rehabilitation/New Construction	Chronically Homeless Persons	\$ -	0%
Good Shepherd Village	Happy Valley	Catholic Charities	\$ 3,500,000	\$ 2,235,374	30% AMI	New Construction	Chronically Homeless/Families		0%
North Baldwin Apartments	Portland	Home Forward	\$ 9,000,000	\$ 1,030,223	30% AMI	New Construction	Chronically Homeless Persons	\$ -	0%
Rogue Ridge Apartments	Ashland	Columbia Care	\$ 5,386,500	n/a	30% AMI	New Construction	Chronically Homeless Persons	\$ 1,069,472.00	1%
Sequoia Crossing	Salem	Salem Housing Authority	\$ 3,518,550	\$ 849,373	30% AMI	New Construction	Chronically Homeless Persons	\$ -	0%
			\$29,386,500						

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