

Laura Lockwood-McCall, Chair & Designee
Office of the State Treasurer

Jean Gabriel, Designee
Department of Administrative Services

Dan Anderson, Public Member



**PRIVATE ACTIVITY
BOND COMMITTEE**
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PUBLIC MEETING NOTICE AND AGENDA

THE PRIVATE ACTIVITY BOND COMMITTEE WILL HOLD A REGULAR AND EXECUTIVE SESSION ON
Wednesday, January 22, 2020
10:00 am – 12:00 pm (approximate end time)

LOCATION: Office of the State Treasurer, Columbia Conference Room
350 Winter Street NE, Suite 100, Salem, OR 97301

PUBLIC TELECONFERENCE: Dial-In Access 888-636-3807
Participant Code 662435

The meeting will cover allocations of private activity bond cap. The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Martha Kellams at 503-378-4930.

The committee will hold an executive session at approximately 10:45 a.m. The executive session is being held pursuant to ORS 192.660(f). This statute allows the committee to meet in executive session to consider records that are exempt from public inspection under ORS 192.355(17) and ORS 192.355(10) as information submitted to the Oregon Business Development Department ("OBDD") by Red Rock Biofuels, an applicant for a loan or economic development moneys from OBDD, which were forwarded to the committee by OBDD under the same considerations of confidentiality as the information was originally submitted to OBDD. No decisions will be made in the executive session.

Representatives of the news media, designated staff and company officials may attend the executive session but are specifically directed not to report on, or otherwise disclose, any of the discussions during the executive session, except to state the general subject of the session as noted above.

AGENDA¹

	<u>BEGIN</u>	<u>END</u>
1. Call to Order		
2. Private Activity Bond (PAB) Status	10:00 AM	10:10 AM
<ul style="list-style-type: none">• 2016 – 2018 Carry Forward Allocations• 2019 Current and Carry Forward Status• 2020 Current Allocations		
3. 2019 Carry Forward and 2020 Current Volume Cap Requests		
<u>2019 Carry Forward:</u>		
<ul style="list-style-type: none">• Oregon Housing and Community Services, Single Family and Multi-Family Housing Projects, \$225,000,000, Qualifying IRC 142(a)(7) & 142(d)²	10:10 AM	10:30 AM

¹ Estimated times

² Qualified residential rental projects

2019 Carry Forward and/or 2020 Current Volume Cap:

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| <ul style="list-style-type: none"> • Portland Housing Bureau – Mortgage Credit Certificate Program, \$40,000,000, Qualifying IRC 143(a) ³ • Oregon Business Development Department – Red Rock Biofuels LLC Clean Energy Project, \$45,000,000, Qualifying IRC 142(a)(6)⁴ | <p>10:30 AM 10:45 AM</p> |
| <p>EXECUTIVE SESSION</p> <p>PUBLIC Meeting Resumes</p> | <p>10:50 AM 11:00 AM</p> <p>11:05 AM 11:15 AM</p> |
| 4. 2020 PAB Pipeline Information | |
| <ul style="list-style-type: none"> • Home Forward – 85 Stories and additional affordable housing projects • Oregon Housing and Community Services – housing projects | <p>11:15 AM 11:30 AM</p> <p>11:30 AM 11:45 AM</p> |
| 5. Committee deliberation regarding PAB 2019 Carry Forward and 2020 Current Volume Cap Allocation Requests | <p>11:45 AM 12:00 PM</p> |
| 6. Other | |
| 7. Adjournment | |

³ Qualified mortgage project

⁴ Solid waste disposal facilities,