

**SEC - INDEPENDENT REGISTERED MUNICIPAL ADVISOR EXEMPTION
(Calendar Year 2023)**

By publicly posting the following written disclosure, the State of Oregon intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC municipal advisor rule.

The State of Oregon, acting by and through the Office of the State Treasurer (Oregon State Treasury) and in accordance with the request of the respective state agencies below, has retained the Municipal Advisors listed below as Independent Registered Municipal Advisors (IRMA) for the referenced State Bonding Programs. The State of Oregon is represented by and will rely on the Municipal Advisor firms listed for each respective State Bond Program to provide advice, analysis of municipal financial products and the issuance of municipal securities arising from any proposals or information provided by financial services firms. The Municipal Advisors listed may be relied upon for the 2023 calendar year IRMA exemption. All disclosures relating to the issuance of debt, public or private, execution of financial instruments relating to State debt should be directed to Oregon State Treasury, Debt Management Division at DMD@ost.state.or.us.

State Agency - Bond Program	Bond Types	IRMA ¹	Municipal Advisor Firm
Oregon Department of Veterans' Affairs	General Obligation (XI-A)	Tom Caine Ansel Caine	Caine Mitter & Associates, Inc. 225 West 35 th St, Ste 900 New York, NY 10001 (212) 686-8820 www.cainemitter.com
Oregon Housing & Community Services Department	General Obligation (XI-I), Single Family Revenue, Multi-Family Housing Revenue, Multi-Family Housing (Conduit Revenue)	Bronson Martin Benjamin Killion	
Department of Administrative Services (DAS)	General Obligation (XI-F, XI-G)	Christine Choi (Primary) (415) 393-7247	PFM Financial Advisors LLC 44 Montgomery St, 3 rd Floor San Francisco, CA 94104 (415) 982-5544 (Main) www.pfm.com
	General Obligation (XI-M, XI-N, XI-P, XI-Q), TANS	Brian Gallucci (415) 393-7253	
	Lottery Revenue	Sarah Hollenbeck, (415) 393-7260	
Department of Environmental Quality	General Obligation (XI-H)	DA Davidson: Matt Donahue Jonas Biery (Select Financings – as needed)	D.A. Davidson & Co. 1300 SW 5th Ave, Ste 1950 Portland Oregon 97201 (503) 863-5094 www.davidson.com
Department of Energy	General Obligation (XI-J)		
Oregon Business Development Department (BiZOregon)	Oregon Bond Bank Industrial Development Revenue Bonds Conduit Revenue Bonds	Jo Mortensen	Public Resources Advisory Group 1999 Harrison St, Ste 1800 Oakland, CA 94612 (510) 339-3212 www.pragadvisors.com
Oregon Facilities Authority	Conduit Revenue Bonds	Duncan Brown	PFM Financial Advisors LLC 650 NE Holladay St, Ste 1600 Portland, OR 97232 (503) 837-8445 www.pfm.com
		Kevin G. Quinn	First Tryon Advisors (formerly: Wye River) 122 Severn Ave Annapolis, MD 21403 (410) 267-8811 www.wyeriver.com
Oregon Department of Transportation	Highway User Tax Revenue	Jo Mortensen	Public Resources Advisory Group 1999 Harrison St, Ste 1800 Oakland, CA 94612 (510) 339-3212 www.pragadvisors.com
	Toll Revenue	Bryant Jenkins	Sperry Capital, Inc. 3 Harbor Drive, Ste 101 Sausalito, CA 94965 (650) 996-5075 www.sperrycapital.com

¹ Individuals listed are as of January 3, 2023; contact the firm to obtain current State of Oregon Municipal Advisor representatives.