### Maturity Distribution of Portfolio (see Notes 1 - 4)

<table>
<thead>
<tr>
<th>In Compliance</th>
<th>Objective</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent of Portfolio to Mature Within 93 Days</td>
<td>YES</td>
<td>&gt; 50%</td>
</tr>
<tr>
<td>Percent of Portfolio to Mature Over One Year</td>
<td>YES</td>
<td>&lt; 25%</td>
</tr>
<tr>
<td>Securities Maturing In Over 3 Years From Settlement</td>
<td>YES</td>
<td>0%</td>
</tr>
</tbody>
</table>

### Diversification & Limitations of Portfolio

**Asset Class Diversification**
- Corporate Securities (total including bonds and commercial paper): YES < 50% 45.56%
- Time Certificates of Deposit: YES < 20% 0.00%
- Negotiable Certificates of Deposit: YES < 20% 0.31%
- Bankers' Acceptance: YES < 20% 0.00%
- Asset Backed Securities: YES < 25% 16.05%
- Foreign Government and Instrumentalities: YES < 25% 7.48%
- Foreign Government and Foreign Corporate Debt: YES < 25% 18.26%
- Municipal debt: YES < 25% 3.03%
- Non-US dollar denominated securities: YES 0% 0.00%
- Oregon Local Government Intermediate Fund (see Note 6): YES < $ 250 million $223.60 million

**Issuer Diversification**
- Agency Securities, maximum per issuer: YES < 33% 2.55%
- Corporate securities, maximum per issuer (excl. CDs): YES < 5% 3.53%
- Individual issuer or support commitment (Parent-level, excl UST or Agencies): YES < 10% 3.64%
- Foreign Government securities maximum per issuer: YES < 10% 2.14%
- Municipal debt, maximum per issuer: YES < 10% 0.53%
- Asset Backed Securities, maximum per issuing trust: YES < 5% 1.65%
- Negotiable Certificates of Deposit, maximum per issuer: YES < 5% 0.31%
- Time Certificates of Deposit, per issuer: YES < 5% 0.00%
- Bankers' Acceptances, maximum per issuer: YES < 5% 0.00%

### Credit Quality
- Portfolio Weighted Average Credit Quality (see Note 5): YES > 26.50 26.85

### Trade Commitments
- No Open trades > 14 business days from trade to settle: YES 0 0

### Other Fund Information
- Weighted Average Maturity (see Notes 1 - 4): 216 days
- Oregon Short Term Fund Paid Rate C13: Weighted Average as of 9/30/2020 1.00%
Notes

1. For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
2. For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment’s par or face amount is used as a proxy for the maturity date.
3. For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
4. For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
5. By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA/Govt/Agncy = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
6. The Oregon Local Government Intermediate Fund is a commingled investment pool for local governments. More info is available at:

https://www.oregon.gov/treasury/Divisions/Investment/Pages/OLGIF.aspx