



**OSTF Compliance Summary  
As of November 30, 2023**

|                                                             | <u>In Compliance</u> | <u>Objective</u> | <u>Actual</u> |
|-------------------------------------------------------------|----------------------|------------------|---------------|
| <b>Maturity Distribution of Portfolio (see Notes 1 - 4)</b> |                      |                  |               |
| Percent of Portfolio to Mature Within 93 Days               | YES                  | > 50%            | 71.73%        |
| Percent of Portfolio to Mature Over One Year (see note 6)   | YES                  | < 25%            | 12.05%        |
| Securities Maturing In Over 3 Years From Settlement         | YES                  | 0%               | 0.00%         |

**Diversification & Limitations of Portfolio**

**Asset Class Diversification**

|                                                                   |     |                  |                  |
|-------------------------------------------------------------------|-----|------------------|------------------|
| Corporate Securities (total including bonds and commercial paper) | YES | < 50%            | 40.82%           |
| Time Certificates of Deposit                                      | YES | < 20%            | 0.02%            |
| Negotiable Certificates of Deposit                                | YES | < 20%            | 0.13%            |
| Bankers' Acceptance                                               | YES | < 20%            | 0.00%            |
| Asset Backed Securities                                           | YES | < 25%            | 20.07%           |
| Foreign Government and Instrumentalities                          | YES | < 25%            | 6.66%            |
| Foreign Government and Foreign Corporate Debt                     | YES | < 25%            | 17.37%           |
| Municipal Debt                                                    | YES | < 25%            | 1.74%            |
| Non-US Dollar Denominated Securities                              | YES | 0%               | 0.00%            |
| Oregon Local Government Intermediate Fund                         | YES | < \$ 250 million | \$217.09 million |

**Issuer Diversification**

|                                                                               |     |       |       |
|-------------------------------------------------------------------------------|-----|-------|-------|
| Agency Securities, maximum per issuer                                         | YES | < 33% | 2.04% |
| Corporate Securities, maximum per issuer (excl. CDs)                          | YES | < 5%  | 2.32% |
| Individual Issuer or Support Commitment (Parent-level, excl. UST or Agencies) | YES | < 10% | 3.95% |
| Foreign Government Securities, maximum per issuer                             | YES | < 10% | 1.92% |
| Municipal Debt, maximum per issuer                                            | YES | < 10% | 0.21% |
| Asset Backed Securities, maximum per issuing trust                            | YES | < 5%  | 1.15% |
| Negotiable Certificates of Deposit, maximum per issuer                        | YES | < 5%  | 0.13% |
| Time Certificates of Deposit, per issuer                                      | YES | < 5%  | 0.00% |
| Bankers' Acceptances, maximum per issuer                                      | YES | < 5%  | 0.00% |

**Credit Quality**

|                                                        |     |         |        |
|--------------------------------------------------------|-----|---------|--------|
| Portfolio Weighted Average Credit Quality (see Note 5) | YES | > 26.50 | 26.955 |
|--------------------------------------------------------|-----|---------|--------|

**Trade Commitments**

|                                                        |     |   |   |
|--------------------------------------------------------|-----|---|---|
| No Open Trades > 14 business days from trade to settle | YES | 0 | 0 |
|--------------------------------------------------------|-----|---|---|

**Other Fund Information**

|                                             |  |                                   |          |
|---------------------------------------------|--|-----------------------------------|----------|
| Weighted Average Maturity (see Notes 1 - 4) |  |                                   | 128 days |
| Oregon Short Term Fund Paid Rate            |  | Weighted Average as of 10/31/2023 | 5.00%    |



**OSTF Compliance Summary  
As of November 30, 2023**

---

**Notes**

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) Investment in Local Government Intermediate Fund (OLGIF) is excluded from the percent of portfolio to mature over one year calculation.