



**OREGON  
STATE  
TREASURY**

**Elizabeth Steiner, MD**  
State Treasurer

**George Naughton**  
Deputy State Treasurer

**Memorandum**

**TO** Local Government Investment Pool Participants

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**FROM** Bryan Cruz González, Deputy Director of Finance

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**RE** ORS 294.810 Limitation

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**DATE** September 26, 2025

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**Effective August 31, 2025, the limitation in ORS 294.810 increased from \$61,749,000 to \$63,387,000.00.**

Per ORS 294.810, the Oregon State Treasury is responsible for adjusting the limitation on the aggregate of funds that a local government official or tribal government official may place in the Local Government Investment Pool.

The adjustment is calculated by multiplying \$30 million by the percentage, if any, by which the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31 of the current calendar year exceeds the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31, 1995.

Sept 2024 – Aug 2025 U.S. City Avg. CPI	319.205
Sept 1994 – Aug 1995 U.S. City Avg. CPI	151.075
Percent Difference	211.29%

Baseline Limitation	\$30,000,000.00
2025 Multiplier	211.29%
<b>Effective Limitation</b>	<b>\$63,387,000.00</b>

