



**OREGON
STATE
TREASURY**

Tobias Read
State Treasurer

Michael Kaplan
Deputy State Treasurer

September 11, 2020

TO: Local Government Investment Pool Participants

FROM: Edie Kessel, Banking Operations Manager

SUBJECT: ORS 294.810 Limitation

Effective August 31, 2020, the limitation in ORS 294.810 is increased from \$50,442,000* to \$51,177,000.

Per ORS 294.810, the Oregon State Treasury is responsible for adjusting the limitation on the aggregate of funds that a local government official or tribal government official may place in the Local Government Investment Pool.

The adjustment is calculated by multiplying \$30 million by the percentage, if any, by which the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31 of the current calendar year exceeds the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31, 1995.

Sept 2019 – Aug 2020 U.S. City Avg. CPI	257.721
Sept 1994 – Aug 1995 U.S. City Avg. CPI	151.075
Percentage Difference	170.59%

Baseline Limitation	\$30,000,000.00
2020 Multiplier	170.59%
Effective Limitation	\$51,177,000.00

*Due to a calculation error, the limitation for 2019–2020 was previously reported as \$50,400,000.

