



Inside the Vault

Cash Management News

NOVEMBER 2018

INSIDE THIS ISSUE

- Risk Assessments Reminder
- Thanksgiving Holidays
- 2019 Holiday Schedule
- New Employee
- Service Spotlight
- New Employee



HOLIDAYS

**November 22
Thanksgiving**
Treasury Closed
Banks Closed

**November 23
Day After Thanksgiving**
Treasury Closed
Banks Open

See article for more information

RISK ASSESSMENTS REMINDER

The 2018 annual deadline for completion of ACH Risk Assessments and Payment Card Industry Data Security Standards (PCI DSS) Self-Assessment Questionnaires (SAQs) is December 31. E-mails with instructions were sent to agency Points-of-Contact (POC) for SAQs on October 15 and for ACH assessments on November 9. If you are the POC for your agency and did not receive an e-mail, please contact Customer Solutions at customersolutions@ost.state.or.us with your agency name and your POC information. We will ensure that the assessment information is forwarded accordingly. If you have other questions about the process, contact us at customersolutions@ost.state.or.us or as instructed in your POC e-mail.

THANKSGIVING HOLIDAYS

Because of the Thanksgiving Day holiday, Treasury, the Federal Reserve, and Oregon banks will be closed on Thursday, November 22. Customer statements and files will not be produced for that day due to the closures. In addition, ACH files sent to Treasury after the deadline on Wednesday, November 21, will be sent to the bank on Friday, November 23, and must have an effective date of November 26 or later.

Treasury—along with other state agencies—will observe the day after Thanksgiving, Friday, November 23, as a holiday. The Federal Reserve and Oregon banks, however, will be open that day. On November 23, Treasury staff will post all files received from the banks, run end-of-day cycles, create account statements, and make available all post and redeemed check files to our customers. Treasury also will process and distribute incoming and returned ACH items as normal.

Agencies that receive output files from Treasury can contact our I.T. Operations Desk at (503) 378-2949 or via e-mail at ops.desk@ost.state.or.us the week of November 26 if they need to have a previously distributed Treasury output file resent.

November 23, is a valid settlement date for ACH transactions. Agencies originating ACH through Treasury should note the following:

STAN Online Agencies

STAN Online will be unavailable from 1:00 p.m. on Wednesday, November 21, until 7:00 a.m. on Monday, November 26.

INTEREST RATE

Average
Annualized Yield

October
2.50 percent

Interest Rate

October 1–31
2.50 percent

(Continued on page 2)

THANKSGIVING HOLIDAYS

(Continued from page 1)

Site to Site Agencies

On November 23, Treasury will pick up and process Site to Site ACH files received by 10:00 a.m. Site to Site ACH files sent to Treasury after 10:00 a.m. will be processed by Treasury on Monday, November 26, and must have an effective date of November 27 or later.

If Treasury encounters problems with a Site to Site ACH file on November 23, we will attempt to contact the impacted agency using the regular contact information on file. If Treasury cannot reach impacted agency staff, the file will be held for resolution on Monday, November 26. Agencies may contact Brady Coy with alternate on-call contact information in advance of November 23.

Please contact Brady Coy, Banking Operations Manager, at (503) 378-2457 if you have any questions.

2019 HOLIDAY SCHEDULE

Date	Holiday	State	U.S. Bank	Federal Reserve
January 1	New Year's Day	Closed	Closed	Closed
January 21	Martin Luther King, Jr. Day	Closed	Closed	Closed
February 18	Presidents Day	Closed	Closed	Closed
May 27	Memorial Day	Closed	Closed	Closed
July 4	Independence Day	Closed	Closed	Closed
September 2	Labor Day	Closed	Closed	Closed
October 14	Columbus Day *	Open	Closed	Closed
November 11	Veterans Day	Closed	Closed	Closed
November 28	Thanksgiving Day	Closed	Closed	Closed
November 29	Day After Thanksgiving **	Closed	Open	Open
December 25	Christmas Day	Closed	Closed	Closed

* On Monday, October 14, 2019, while the State of Oregon will be open, the Federal Reserve and financial institutions (including U.S. Bank) will be closed. Due to the closures, Treasury will not process incoming or outgoing ACH transactions on October 14, 2019, and that date is not a valid settlement date for ACH transactions.

** On Friday, November 29, 2019, while the State of Oregon will be closed, the Federal Reserve and financial institutions (including U.S. Bank) will be open. Because of that, Treasury will post all files received from banks, run end-of-day cycles, and make available all post and redeemed check files to our customers that day. Treasury also will process and distribute incoming and returned ACH items as normal. November 29, 2019, is a valid settlement date for ACH transactions.

NEW EMPLOYEE

Ashley Moya recently joined Treasury's Banking Operations Team as the Banking Support Specialist. In that role, she will be responsible for processing various banking transaction requests, preparing deposits, and performing user administration for Treasury banking systems. Ashley most recently worked as the head bookkeeper at Winco Foods. Please join us in welcoming Ashley to Treasury. Ashley can be reached at (503) 373-1944 or at ashley.moya@ost.state.or.us.

SERVICE SPOTLIGHT

Wire transfer is an electronic method of sending or receiving money both domestically and internationally. Wire transfer is a same-day transfer of funds through the Federal Reserve’s Fedwire system and is typically used when money must be transferred immediately or when transferring large amounts of money. Because of the speed and processing involved, wire transfers cost more than other electronic payment methods.

Agencies can receive wire transfers into a Treasury account at the bank and receive credit on a same-day basis. To ensure proper and timely credit, agencies must notify Banking Operations of any incoming wire transfers.

Agencies also can send wire transfers via Banking Operations, subject to processing deadlines and advance notice requirements for large amounts. An agency sending wire transfers to the same beneficiary account three or more times per year should establish a recurring wire transfer to reduce costs.

If you are interested in evaluating your business needs and available options, or have questions regarding electronic payment methods generally, contact Customer Solutions at customersolutions@ost.state.or.us.

NEW EMPLOYEE

Natalya Cudahey recently rejoined Treasury’s Finance Division as the Cash Management Analyst. In that role, she will be responsible for working on foundational documentation and organizational change management efforts for the EFT Business Systems Renewal, troubleshooting ACH and wire issues, and supporting various cash management functions. Please join us in welcoming Natalya back to Treasury. Natalya can be reached at (503) 378-8256 or at natalya.cudahey@ost.state.or.us.

CONTACT INFORMATION

<p>Director of Finance Cora Parker (503) 378-4633</p> <p>Deputy Director of Finance Mike Auman (503) 378-2752</p> <p>Policy & Strategy Manager Bryan Cruz González (503) 378-3496</p> <p>Cash Management Analyst Natalya Cudahey (503) 378-8256</p> <p>Administrative Specialist Kari McCaw (503) 378-4633</p> <p>◆◆◆</p> <p>Cash Management Improvement & Renewal Program cmirp@ost.state.or.us</p> <p>Business Analyst Angel Bringelson (503) 378-5865</p>	<p>Banking Operations Manager Brady Coy (503) 378-2457</p> <p>Banking Operations Coordinator Roseanne Ward (503) 378-4990</p> <p>Merchant Card/U.S. Bank Nikki Main (503) 378-2409</p> <p>Check Fraud/ Stop Payments Ashley Moya (503) 373-1944</p> <p>Check Image Requests Ashley Moya (503) 373-1944</p> <p>Check Stock Testing Ashley Moya (503) 373-1944</p> <p>Fed Wires/ACH Origination Shannon Higgins (503) 378-5043</p>	<p>Local Government Investment Pool Brady Coy (503) 378-2457</p> <p>Safekeeping/Debt Service Sherry Hayter (503) 378-2895</p> <p>ACH File Issues ach.exception.notify@ost.state.or.us</p> <p>Online User Password Resets ost.banking@ost.state.or.us</p> <p>Banking Fax (503) 373-1179</p>	<p>Customer Solutions Team customersolutions@ost.state.or.us</p> <p>Customer Solutions Regulatory Manager Sharon Prentice (503) 373-7312</p> <p>Customer Solutions Services Manager Edie Kessel (503) 373-1897</p> <p>Customer Solutions Consultant Shannon Kammerman (503) 378-8562</p> <p>◆◆◆</p> <p>Public Funds Coordinator Sharon Prentice (503) 373-7312</p>
--	---	--	--