



**OREGON
STATE
TREASURY**



Inside the Vault

State Agency Edition

Converge NextGen



The transition from Converge *Classic* (formerly known as Virtual Merchant) to Converge *NextGen* is entering its final phase. Treasury and U.S. Bank/Elavon have worked to inform and prepare agencies for the transition since 2019. Users have been encouraged to use the retooled platform since last summer, and multiple training sessions were offered this past fall.

Throughout the transition, users have been able to switch back and forth between both versions of the platform. *Starting March 31, users who access Converge NextGen will no longer be able to access Converge Classic.* This change will be followed in the future by the eventual retirement of Converge Classic.

All users are encouraged to start using Converge NextGen now by accessing the new [login page](#). If you have questions about the transition, contact Customer Solutions at customer.solutions@ost.state.or.us.

Service Spotlight

Interfund borrowing is intended to assist agencies that may be experiencing short-term, transitory cash imbalances created in the conduct of legislatively approved agency activities. Borrowing is not to be used to fund activities not already contemplated in an agency's approved budget. An agency interested in interfund borrowing must submit a written request that addresses various requirements, including how the funds will be repaid. Requests are reviewed and considered Treasury and, if approved, the agency will be required to execute an interfund borrowing agreement and will be assessed a setup fee. See Treasury policy [FIN 209](#) for more information.

If you are interested in evaluating your business needs and available options, or have questions regarding interfund borrowing generally, contact Customer Solutions at customer.solutions@ost.state.or.us.



Interest Rates

Average Annualized Yield	
February	0.75%

Interest Rates	
February 1–28	0.75%

Director of Finance

Cora Parker
503.378.4633

Deputy Director of Finance

Mike Auman
503.378.2752

Policy & Strategy Manager

Bryan Cruz González
503.378.3496

Cash Management Analyst

Natalya Cudahey
503.378.8256

Policy Analyst

Ken Tennies
503.373.7453

Administrative Specialist

Kari McCaw
503.378.4633

Banking Fax

503.373.1179

Banking Operations Manager

Edie Kessel
503.373.1897

Banking Operations Coordinator

Jeremiah McClintock
503.378.4990

ACH File Issues

ach.exception.notify@ost.state.or.us

Check Fraud/Stop Payments

Check Image Requests

Check Stock Testing

Ashley Moya
503.373.1944

Fed Wires/ACH Origination

Shannon Higgins
503.378.5043

Local Government Investment Pool

Edie Kessel
503.373.1897

Merchant Card/U.S. Bank

Nikki Main
503.378.2409

Online User

Password Resets

ost.banking@ost.state.or.us

Safekeeping/Debt Service

Sherry Hayter
503.378.2895

Customer Solutions Team

customer.solutions@ost.state.or.us
503.373.7312

Analysts/Consultants

Lyndsie DeOlus
Heidi Lancaster
Ellis Williams

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**Cash Management
Improvement &
Renewal Program**

cmirp@ost.state.or.us

Manager

Brady Coy
503.378.2457

Business Analyst

Angel Bringelson
503.378.5865

**Contracted Project Manager
(TEK Systems)**

David Riffle
503.373.7864

OREGON STATE TREASURY

350 Winter Street NE, Suite 100 ▶ Salem, OR 97301-3896
oregon.gov/treasury