July 2026

OREGON STATE TREASURY

# Inside the Vault

State Agency Edition

## Financially Fit Oregon

Money matters to everyone. As government finance officials, you help civic, business and community leaders—and Oregonians at large—to stay up-to-date about the economic wellbeing of our state. Additionally, as trusted financial experts, you know it's healthier for our state and local governments when more Oregonians are financially fit individually.

With that in mind, consider subscribing to these two helpful resources focused on money matters in Oregon (which could also be valuable to your colleagues and networks):

- Each month, State Treasurer Elizabeth Steiner M.D. prepares an overview about her priorities and news from the State Treasury. For instance, the July issue of "From the Desk of Treasurer Steiner" highlighted that Oregon's pension fund was recognized as the top performing fund among its peers since 1997.
- "Financially Fit Oregon" features public-focused news-you-can-use and ways to improve financial education and wellbeing. In July, the newsletter highlighted risks at "crypto ATMs" and encouraged the public and businesses to search for their unclaimed property for free. In addition, please share content and tips about what's happening in your community.

Thank you again for your work to keep Oregon and Oregonians financially secure.

## Interest Rates

| Average Annualized Yield | |
| --- | --- |
| June | 4.00% |

| Interest Rates | |
| --- | --- |
| June 1–30 | 4.00% |

## Elavon to Delay Billing for Safe-T Solo

To ensure accuracy, Elavon will delay billing Treasury customers for use of the optional Safe-T Solo service. Customers will not be charged for merchant card transactions processed since July 1. A new billing start date will be shared once a limited number of technical issues are resolved.

As a reminder, the optional Safe-T Solo service is a non-integrated security solution from Elavon that features triple-layered protection and comes with up to $250,000 of breach assistance in the event of a card data compromise. The service also reduces PCI scope. Once billing begins, customers using the service will see a $0.02 charge per transaction on merchant billing statements. If you have questions regarding Safe-T billing or the service generally, contact Customer Solutions at customer.solutions@ost.state.or.us.

## Service Spotlight

**Remote Deposit Capture (RDC)** is a service that allows an organization to deposit checks electronically by capturing an image of a check and sending the image to the organization's financial institution. The service requires use of a desktop check scanner and specialized software (either on-premises or software as a service). Because the check image becomes a legal substitute for the paper check, scanners must comply with industry standards for image quality.

RDC is an innovative and efficient alternative to processing paper checks and can result in enhanced cash flow and reduced processing costs—especially for agencies with multiple departments or locations receiving checks. Agencies can access RDC through Treasury or approved third party vendors. If you are interested in evaluating your business needs and available options or have questions regarding remittance processing methods generally, contact Customer Solutions at customer.solutions@ost.state.or.us.

## Treasury Closing Bank Accounts

Due to minimal use and in order to streamline operations, Treasury intends to close its depository accounts at Citizens Bank and Clackamas County Bank at the end of September. Treasury customers currently depositing at either bank need to transition deposits to other Treasury depositories before the closures. Treasury customers impacted by these changes will need to order new deposit slips and endorsement stamps and destroy obsolete deposit slips. If you have any questions about these changes, contact Banking Operations at 503.378.4633 or ost.banking@ost.state.or.us.

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